

**East Ramapo Central School District  
5-Year Fiscal Plan**

	<b>Approved Budget 2020/2021 FY</b>	<b>Actual 2020/2021 FY</b>	<b>Adopted Budget 2021/2022 FY</b>	<b>Projected 2022/2023 FY</b>	<b>Projected 2023/2024 FY</b>	<b>Projected 2024/2025 FY</b>
<b>Projected Revenue</b>						
Tax Levy	154,490,227	146,851,954	154,490,227	157,580,032	160,731,632	163,946,265
State Aid Revenue	82,600,423	51,682,640	87,867,659	89,185,674	90,523,459	91,881,311
CARES Funding	-	-	22,250,529	-	-	-
PILOTs	270,000	-	250,000	252,500	255,025	257,575
Health Services	475,000	-	475,000	482,125	489,357	496,697
Non-Resident, Foster, OPWDD Tuition	1,420,000	-	1,600,000	1,624,000	1,648,360	1,673,085
Chapter Tuition - STAC, Displaced	1,920,000	1,920,726	1,920,000	1,948,800	1,978,032	2,007,702
Refund for PY - BOCES	828,000	821,549	850,000	850,000	850,000	850,000
WC & Insurance Reimbursement	166,019	144,603	150,000	150,000	150,000	150,000
Medicaid	925,000	-	1,000,000	1,015,000	1,030,225	1,045,678
Use of Facilities	470,000	277,941	228,000	231,420	234,891	238,415
Misc Revenue	1,338,213	1,240,796	1,315,000	1,334,725	1,354,746	1,375,067
Interfund Transfers from Debt Service	53,218	24,067,739	53,218	53,218	53,218	53,218
Fund Balance & Appropriated Reserves	788,753	-	-	-	-	-
<b>Total Revenues:</b>	<b>245,744,853</b>	<b>227,007,948</b>	<b>272,449,633</b>	<b>254,707,493</b>	<b>259,298,945</b>	<b>263,975,014</b>
<b>Projected Expenditures</b>						
Salaries	107,351,928	110,403,040	112,632,486	115,448,298	118,334,505	121,292,868
Benefits	54,242,318	52,456,439	55,899,206	57,296,686	58,729,103	60,197,331
Materials & Equipment	27,868,418	26,542,857	28,434,103	28,860,615	29,293,524	29,732,927
Contractual	14,200,642	18,405,603	14,402,142	14,618,175	14,837,447	15,060,009
Contractual - Legal	2,200,000	-	1,500,000	1,522,500	1,545,338	1,568,518
Contractual - Transportation	34,538,099	41,793,706	46,000,106	47,610,110	49,276,463	51,001,140
CARES Expenditures to NP's	-	-	15,800,000	-	-	-
Debt Payments - Principal & Interest	5,343,448	7,117,344	26,880,107	7,295,278	7,441,183	7,590,007
Legal Settlements	-	-	5,446,140	-	-	-
Expenses covered by Special Aid Fund	-	901,764	(34,544,657)	(17,944,167)	(20,158,618)	(22,467,784)
<b>Totals Expenditures:</b>	<b>245,744,853</b>	<b>257,620,753</b>	<b>272,449,633</b>	<b>254,707,493</b>	<b>259,298,946</b>	<b>263,975,014</b>
<b>Budget Gap:</b>	\$ -	\$ (30,612,805)	\$ (0)	\$ 0	\$ (0)	\$ (0)