

NEW YORK STATE EDUCATION DEPARTMENT
Office of Facilities Planning
Qualified Zone Academy Application
2016 Application

School District	School District BEDS Code	
Address	City, State	Zip Code

Qualified Zone Academy _____

Address	City, State	Zip Code
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Superintendent: _____
(Please Print)

In accordance with the provisions of federal laws and regulations governing Qualified Zone Academy Bonds (QZAB) 26 USC Section 1397E, and the Regulations of the Commissioner, 155.22, a request is hereby made for an allocation of such QZAB in the amount of \$ _____, to be assigned to our investor in lieu of interest payments. The bond term will be _____ years and the total cost of the project will be \$ _____.

Definitions:

“Qualified Zone Academy” means any public school or academic program within a public school which is established by and operated under the supervision of an eligible local education agency to provide education or training below the post secondary level if such school or program is designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates, and better prepare students for the rigors of college and the increasingly complex work force; students in such public school or program will be subject to the same academic standards and assessments as other students educated by the Local Education Agency (LEA); the comprehensive education plan of such school or program is approved by the LEA; and the school is located in an empowerment zone or enterprise community or there is a reasonable expectation that at least 35% of the students attending the school or program will be eligible for free or reduced price lunches under the National School Lunch Program.

“Qualified contribution” means any contribution of a type and quality acceptable to the eligible LEA of equipment to be used in the qualified zone academy; technical assistance in developing curriculum or in training teachers in order to promote appropriate market driven technology in the classroom; services of employees as volunteer mentors; internships, field trips, or other education opportunities outside the academy for students; or any other property or service specified by the eligible LEA.

“Qualified purpose” means rehabilitating or repairing the public school facility in which the academy is established, providing equipment for use at such academy, developing course materials for education to be provided at such academy, and training teachers and other school personnel in such academy.

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Statement of Assurances by the Superintendent:

- (1) This public school or program is located in an empowerment zone or enterprise community OR 35 percent of the students (or participants in the program) are eligible for free or reduced price lunches under the National School Lunch Program.
- (2) This school has entered into public/private partnership.
- (3) The academic program of the school has been designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates, and better prepare students for the rigors of college and the increasingly complex work force.
- (4) The school has commitments for substantial business support and qualified contributions of at least 10 percent of the capital. Documentation of commitments from the business community is attached to this QZAB application along with an affidavit stating that the value of the 10% match is of reasonable fair market value by any entity providing similar products and services. The contribution must be relevant to the QZAB academy. Discounts are not acceptable.
- (5) Ninety-eight percent (98 percent) of the proceeds of this bond will be used for a qualified purpose, and 2% of proceeds are allowed for Issuance costs as per Section 54A(e)(4)(A)(ii) of the American Recovery and Reinvestment Act. A written spending plan including commitment to use 10% of funds within 6 months and 100% within 3 years of the issue of QZA Bonds is included.

I hereby certify that this application is complete and accurate to the best of my knowledge.

_____ Superintendent's Signature	_____ Date
_____ President, Board of Education	_____ Date

NOTICE: All sections of this application must be fully completed in order for this application to be considered for Qualified Zone Academy status. **Please submit the original application and one (1) copy.**



For State Education Department Use Only

Amount Allocated: _____

Date Approved: _____

Approved by: _____