

Application: True North Troy Prep Charter School

Sara Wilcox - sara.wilcox@kipppcapital.org
2021-2022 Annual Report

Summary

ID: 0000000149

Last submitted: Nov 1 2022 04:00 PM (EDT)

Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed Nov 1 2022

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2022)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL 800000061096

a1. Popular School Name

Troy Prep

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

d. DISTRICT / CSD OF LOCATION

TROY SD

e. DATE OF INITIAL CHARTER

8/2008

f. DATE FIRST OPENED FOR INSTRUCTION

8/2008

c. School Unionized

Is your charter school unionized?

No

h. SCHOOL WEB ADDRESS (URL)

troyprep.org

i. Total Approved Charter Enrollment for 2021-2022 School Year (exclude Pre-K program enrollment)

742

j. Total Enrollment on June 30, 2022 (exclude Pre-K program enrollment)

739

k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)

Check all that apply

Grades Served

K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

I1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes

I2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	Uncommon Schools
PHYSICAL STREET ADDRESS	RHF 826 Broadway, 9th Floor
CITY	New York
STATE	n
ZIP CODE	10003
EMAIL ADDRESS	bpeiser@uncommonschoools.org
CONTACT PERSON NAME	Brett Peiser

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2022-2023?

Yes, 2 sites

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL 80000061096

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	2 Polk Street, Troy, NY 12180	518-445-3100	Troy	5-12	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Nikki Cox		518-445-3100		nikki.cox@kippcapital.org
Operational Leader	Ian Keefe		518-445-3100		ian.keefe@kippcapital.org
Compliance Contact	Alina Daley		518-445-3100		alina.daley@kippcapital.org
Complaint Contact	Alina Daley		518-445-3100		alina.daley@kippcapital.org
DATA Coordinator	Courtney Mariita	Social Worker	518-445-3100		courtney.mariita@kippcapital.org
Phone Contact for After Hours Emergencies	Alina Daley		518-265-3019		alina.daley@kippcapital.org

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.**

Site 1 Certificate of Occupancy (COO)

[CO KIPP Troy 5-12 Polk St.pdf](#)

Filename: CO KIPP Troy 5-12 Polk St.pdf **Size:** 99.0 kB

Site 1 Fire Inspection Report

Troy Prep

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	3055 6th A e	518-279-5999	Troy	K-4	No

m2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Jamila Hammett		518-279-5999		jamila.hammett@kipppcapital.org
Operational Leader	Steven Gioeni		518-279-5999		steven.gioeni@kipppcapital.org
Compliance Contact	Alina Daley		518-445-3100		alina.daley@kipppcapital.org
Complaint Contact	Alina Daley		518-445-3100		alina.daley@kipppcapital.org
DATA Coordinator	Courtney Mariita		518-445-3100		courtney.mariita@kipppcapital.org
Phone Contact for After Hours Emergencies	Alina Daley		518-265-3019		alina.daley@kipppcapital.org

m2b. Is site 2 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2022.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2022.**
- **If the fire inspection certificate expires after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022. Please note in the portal that this is the case**

Site 1 Certificate of Occupancy (COO)

[CO KIPP Troy K-4 Sixth Ave.pdf](#)

Filename: CO KIPP Troy K-4 Sixth Ave.pdf **Size:** 127.2 kB

Site 2 Fire Inspection Report

CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).

Yes

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change/Termination of CMO Contract	Troy Prep Board of Trustees approved a separation from Uncommon Schools and merger with KIPP Albany Schools effective 7/1/2022	6/24/2021	3/17/2022
2				
3				
4				
5				

More revisions to add?

No

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Sara Wilcox
Position	Director of School Support
Phone/Extension	518-694-2401
Email	sara.wilcox@kippcapital.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school as reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date

(No response)

Thank you.



Entry 3 Accountability Plan Progress Reports

Completed Nov 1 2022

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the SUNY Epicenter system by **September 15, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[2021-2022 Accountability Plan Progress Report_Final](#)

Filename: 2021 2022 Accountability Plan Pro KaK17Ki.docx Size: 133.1 kB

Entry 4 - Audited Financial Statements

Completed Nov 1 2022

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.

[2021-2022 Annual Financial Audit](#)

Filename: 2021 2022 Annual Financial Audit.pdf Size: 508.2 kB

Entry 4a - Audited Financial Report Template (SUNY)

Completed Nov 1 2022

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[2021-2022 Annual Financial Audit Template](#)

Filename: 2021 2022 Annual Financial Audit Template.xlsx Size: 176.8 kB

Entry 4c - Additional Financial Documents

Incomplete Hidden from applicant

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

^[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Services Contact Information

Incomplete Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2022**.

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Frm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 - Fiscal Year 2022-2023 Budget

Completed Nov 1 2022

SUNY-authorized charter schools should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2022-2023 Annual Budget

Filename: 2022 2023 Annual Budget.xlsx **Size:** 536.8 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Nov 1 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Heather LaVine Troy Prep

Filename: Heather LaVine Troy Prep.pdf **Size:** 526.0 kB

Jeff Buell Troy Prep

Filename: Jeff Buell Troy Prep.pdf **Size:** 523.9 kB

Robert Bellafiore Troy Prep

Filename: Robert Bellafiore Troy Prep.pdf **Size:** 526.1 kB

Joe Bonilla Troy Prep

Filename: Joe Bonilla Troy Prep.pdf **Size:** 525.1 kB

Tracy Kennedy Troy Prep

Filename: Tracy Kennedy Troy Prep.pdf **Size:** 525.3 kB

Sharif Kabir Troy Prep

Filename: Sharif Kabir Troy Prep.pdf **Size:** 525.3 kB

Laura Lee McGovern Troy Prep

Filename: Laura Lee McGovern Troy Prep.pdf **Size:** 528.0 kB

John P Reilly Troy Prep

Filename: John P Reilly Troy Prep.pdf **Size:** 524.5 kB

Entry 7 BOT Membership Table

Completed Nov 1 2022

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL 80000061096

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2021-2022 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD /YYYY)	End Date of Current Term (MM/DD /YYYY)	Board Meetings Attended During 2021-2022
1	Jeff Buell		Secretary	Finance/Treasurer	Yes	5	6/30/2021	6/30/2022	5 or less
2	Robert Bellafore		Chair	Finance	Yes	4	6/30/2021	6/30/2022	5 or less
3	Heather LaVine		Trustee/Member	None	Yes	3	6/30/2021	6/30/2022	5 or less
4	Joe Bonilla		Vice Chair	None	Yes	2	6/30/2019	6/30/2022	5 or less
5	Sharif Kabir		Trustee/Member	Finance	Yes	1	9/20/2019	6/30/2022	5 or less
6	Tracy Kenned		Trustee/Member	None	Yes	1	10/20/2021	6/30/2022	5 or less

	y								
7	Laura Lee McGovern		Trustee/Member	None	Yes	1	10/20/2021	6/30/2022	5 or less
8	John Reilly		Trustee/Member	None	Yes	1	10/20/2021	6/30/2022	5 or less
9									

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. UNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	8
b.Total Number of Members Added During 2021-2022	3
c. Total Number of Members who Departed during 2021-2022	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	8

3. Number of Board meetings held during 2021-2022

4

4. Number of Board meetings scheduled for 2022-2023

0

Total number of Voting Members on June 30, 2022:

8

Total number of Voting Members added during the 2021-2022 school year:

3

Total number of Voting Members who departed during the 2021-2022 school year:

0

Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:

8

Thank you.

Entry 8 Board Meeting Minutes

Incomplete Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

Entry 9 Enrollment & Retention

Completed Nov 1 2022

[Instructions for submitting Enrollment and Retention Efforts](#)

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

Entry 9 Enrollment and Retention of Special Populations

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2021-2022	Describe Recruitment Plans in 2022-2023
Economically Disadvantaged	Troy Prep continues to recruit in low income housing facilities to engage economically disadvantaged students. For our Kindergarten Lotter, free and reduced price lunch is a preference over other students.	Troy Prep will continue to recruit and canvass in the low income housing facilities and target those areas in our recruitment efforts.
English Language Learners	Troy Prep offers a preference to those who are English Language Learners and Multilingual Learners during our Kindergarten Lottery.	Troy Prep will continue to offer a preference to those who are English Language Learners and multilingual learners during our Kindergarten Lottery.
Students with Disabilities	Troy Prep offers students with disabilities services and provides the opportunity to speak with our Special Education Coordinator when we have families who inquire about Troy Prep.	Troy Prep will continue to offer these services to students with disabilities. We will continue to work with the school districts to ensure students with disabilities are receiving all necessary services. We will continue to have meetings with potential families and our special education coordinator. As we expand to KIPP Capital Region, who will have more resources for our Special Education families.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
	All of our students receive free meals which includes breakfast,	As we join KIPP to form KIPP Capital Region, we will continue to provide free meals for all students which includes breakfast, lunch and snack

Economically Disadvantaged	<p>lunch and snack every day. We provide financial assistance to families who do not have the means necessary to purchase items through our uniform vendor. We provide all school supplies for all students. We provide supports for families and students. Our social workers work closely with students and families to ensure they are receiving the support that they need.</p>	<p>everyday. We will continue to offer financial assistance to families who do not have the means to purchase uniform items. We offer support to families on many levels, and will be able to expand this as we grow our network throughout Troy and Albany. We provide support for our students and families through school leaders and staff, along with our social workers. We are expanding our Parent forums to ensure that they are able to provide input and collaboration.</p>
English Language Learners	<p>Our students who are ELL and Multilingual Learners receive services through our school. We continue to provide our students with supports through our Special Education Department.</p>	<p>We will continue to have our students who are ELL and Multilingual Learners receive services through our school. We will continue to provide our students with supports through our Special Education Department. As we expand to KIPP Capital Region, we will have more resources throughout our Special Education Department.</p>
Students with Disabilities	<p>Our students with disabilities receive services through our special education department. We have SpEd teachers who both push in to classrooms as well as pull out in small group settings. We accommodate our students in accordance with their IEP and offer modifications on homework and classwork as necessary. Our SpEd Director works closely with teachers and families to ensure they are receiving support and services that match their disability. Students also receive</p>	<p>We plan on continuing our retention efforts in 2022-2023 which consists of the following: Our students with disabilities receive services through our special education department. We have SpEd teachers who both push in to classrooms as well as pull out in small group settings. We accommodate our students in accordance with their IEP and offer modifications on homework and classwork as necessary. Our SpEd Director works closely with teachers and families to ensure they are receiving support and</p>

services from their home school district where they will come directly to the school to provide these services. Our SpEd Director works closely with the home school district liaison to ensure that our students are getting support.

services that match their disability. Students also receive services from their home school district where they will come directly to the school to provide these services. Our SpEd Director works closely with the home school district liaison to ensure that our students are getting support.

Entry 10 - Teacher and Administrator Attrition

Completed Nov 1 2022

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as of June 30, 2022)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
. Technology	
. Career and Technical Education	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
Total Category C: not to exceed 5	0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	

Thank you.



Entry 12 Organization Chart

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

Entry 13 School Calendar

Completed Nov 1 2022

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

KIPP Cap Family Facing 1 Pager 22-23

Filename: KIPP Cap Family Facing 1 Pager 22 23.pdf Size: 214.4 kB

Entry 14 Links to Critical Documents on School Website

Completed Nov 1 2022

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the [link](#) from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 14 Links to Critical Documents on School Website

School Name: True North Troy Prep Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school’s website for each of the items:

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	https://www.kippcapital.org/about/ - Scroll down under Authorizer, and historic Troy Prep docs can be found clicking the link.
2. Board meeting notices, agendas and documents	https://www.kippcapital.org/about/ - - Scroll down under Authorizer, and historic Troy Prep docs can be found clicking the link.
3. New York State School Report Card	https://data.nysed.gov/profile.php?instid=800000061096
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://www.kippcapital.org/about/ - Scroll down under Authorizer, and historic Troy Prep docs can be found clicking the link.
6. Authorizer-approved FOIL Policy	https://www.kippcapital.org/wp-content/uploads/2020/10/KIPP-Albany-FOIL-Public-Notice.pdf
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://www.kippcapital.org/wp-content/uploads/2020/10/KIPP-Albany-FOIL-Public-Notice.pdf

Thank you.



Entry 15 Staff Roster

Incomplete Hidden from applicant

[INSTRUCTIONS](#)

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees.

Use of the 2021-2022 Annual Report Faculty/Staff roster template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required. Reminders: Please use the notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Staff Roster Template will result in a resubmission of a fully corrected roster.

Please note the roster should include all staff employed any point from July 1, 2021 to June 30, 2022, including those employed on June 30th.



Troy Prep

**2021-22 ACCOUNTABILITY PLAN
PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

September 16, 2022

By Johanna Martin and Team

2 Polk Street

Troy, NY 12180

518-445-3100

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Johanna Martin, Associate Chief Operating Officer, and Sara Wilcox, Director of School Support prepared this 2021-2022 Accountability Progress Report on behalf of the school’s board of trustees:

Trustee’s Name	Board Position	
	Office (e.g. chair, treasurer, secretary)	Committees (e.g. finance, executive)
John P. Reilly	Chair	Finance
Dr. Shai Butler	Vice Chair	Finance
Carl Young	Secretary	Governance
Guy Alonge III	Treasurer	Finance
Dr. Don-Lee Applyrs	Trustee	Development
Katie Hohman	Trustee	Governance
Kelly Kimbrough	Trustee	Development
Ron Mexico	Trustee	Finance
Michael Strianese	Trustee	Finance
Kelly Walborn	Trustee	Governance
Robert Bellafiore	Trustee	Development

- **Dunja Varciana has served as principal beginning in 2022-2023 year.**
- **Jamila Hammett has served as the Instructional Leader of the Elementary School program since 2019.**
- **Nicole Cox has served as the Instructional Leader of the Middle School program 2020.**
- **Preethy Gowrinathan has served as the Instructional Leader of the High School program since 2020.**

SCHOOL OVERVIEW

Troy Preparatory Charter School is a rigorous, college prep public school whose mission is to prepare all students to enter and succeed in college through effort, achievement, and the content of their character. As part of the Uncommon Schools network, True North Troy Prep Charter School opened in August 2009. On July 1, 2022, Troy Prep merged with the KIPP Capital Region group of schools. Going forward it will be called KIPP Troy Prep, but for the purposes of this report the school will be called simply Troy Prep as that was the name during 2021-22.

Creating KIPP Capital Region was driven by four main priorities: deepening and expanding our K-16 programming, increasing our Capital Region impact, collaborating for talent and developing deep talent pipelines, and expanding our regional school support team to ensure schools are better supported. Our schools are now supported by a 45-member regional team that includes deep academic and operational support to our schools to ensure students and teachers have the support they need to be successful.

In 2021-22, the school served 754 students in grades K-12. is open to all students in the surrounding communities. KIPP 's student population consists of approximately 59% African American, 24% Hispanic, 1% Asian, 1% American Indian, 1% Native Hawaiian and 12% Caucasian students. Approximately eighty two percent of KIPP students are economically disadvantaged and qualify for free or reduced-price lunch. Students from 16 district across the Capitol District attend Troy Prep, including: Troy, Lansingburgh, Albany, Averill Park, Brunswick-Brittonkill, Cohoes, Green Island, East Greenbush, Hudson, North Colonie, Rensselaer, Saratoga, Schenectady, Shenendehowa, South Colonie and Watervliet.

Focus on Literacy. Many of our students begin their school career reading substantially below grade level. If a school does not address this dramatic and central issue immediately, students will be at a huge disadvantage in all subjects in high school and college. The ultimate academic success of Troy Prep students, therefore, is tied to mastering this fundamental skill. The school provides explicit instruction in literacy skills and inculcated the reading habit respective to grade span.

Grades K-4

- Scholars had nearly three hours of daily reading instruction, which includes a systematic decoding program (Reading Mastery), a teacher-designed reading comprehension curriculum, the use of the STEP Assessment, and daily read alouds.
- All classrooms were staffed with two teachers to ensure that the student-to-teacher ratio never exceeds 15:1.
- Students were expected to read for at least 15-20 minutes at home each night in Kindergarten and 1st grade, and for at least 30 minutes each night starting in 2nd grade.
- Students write in every class and use the Writer's Workshop method to cultivate creativity and voice.

Grades 5-8

- Scholars had two hours and a half of daily reading instruction.
- Scholars were required to read reading level-appropriate books during the summer.
- There is required, graded, written work in every class.

- Scholars were required to carry an independent reading book, checked out from our library, to make better use of transition time in the hallways and other periods of downtime throughout the school day.
- STAR tested every student 3 times during the year to monitor progress and ensure that students were being challenged by independent reading books on their reading level

In the elementary and middle academies alike, K-8 families and scholars are expected to read together for 20 minutes each night as well.

Grades 9-12

- Scholars had two and a half hours of daily reading instruction.
- The curricula address five components of early literacy: phonemic awareness, phonics, vocabulary, fluency, and comprehension.
- The foundation of our reading curriculum lies in four complementary, research-based programs – Direct Instruction (Reading Mastery); Riverdeep Destination Reading Program (computer program); reading comprehension instruction based on the lesson plans of other Uncommon Schools teachers; guided reading instruction based on the STEP assessment, and explicit vocabulary instruction through Text Talk (designed by noted vocabulary expert Isabel Beck). We incorporate these five components of early literacy to provide a rigorous reading education.

Target Curriculum Focused on Basic Skills. Troy Prep does not use an off-the-shelf curriculum. Rather, we used curriculum developed by our Curriculum Assessment Team (CAT) and Lead Lesson Planners (LLP). Our CAT and LLP develop curriculum directly from the New York State Learning Standards that ensures students master a core set of basic academic skills before they can master higher-level, abstract material.

Our Curriculum Assessment Team (CAT) and Lead Lesson Planners (LLP) paid particularly close attention to the topics, sequence, and performance standards outlined in the New York State standards. This ensures that students are mastering the same material as their peers throughout New York State.

At the same time, both teams adapt the subject topics and performance standards according to their professional expertise and from data-driven feedback from our teachers. CAT and our LLP create a comprehensive curriculum for their subject, saved on our network's shared drive, with a year-long scope and sequence, individual unit plans, daily lesson plans, and assessment materials. Troy Prep teachers will then save their lessons to our school's shared drive with any edits they have adapted for their classroom. Not only does this provide the school with a record of individual course instruction but this also serves as a valuable curricular planning resource for returning and future teachers.

Assess Early and Often to Drive the Instructional Program. The most effective schools use assessment to diagnose student needs, measure instructional impact, and build a culture of continuous reflection and improvement. Prior to the scheduled New York State Social Studies, Mathematics, English Language Arts, and Science exams, Troy Prep administered two internally aligned Interim Assessments (3 in ELA, 4 in Math). In the 9-11 Grades, students take quarterly interim assessments in all core subjects, four SAT Diagnostics annually, and the PSAT. These tests assessed ongoing student mastery of Math, Reading/Writing, Science and History skills and standards throughout the year and provided immediate data on individual student and class growth. These assessments were also administered during the school year, even with remote students virtually. Troy Prep teachers, with the support of the Principal, used this data to identify standards mastered and standards in need of re-teaching so that lesson plans could be continuously adjusted.

Make More Time. In order to provide students with a comprehensive, college preparatory education, Troy Preparatory Charter School has an extended school day and school year. For most students, the regular school day began at 7:15 A.M. and ended at 4:00 P.M. Troy Prep provides its students with every possible opportunity to learn.

Troy Prep students extend their learning beyond the school day completing, on average, one-and-a-half to two hours of homework every night. Each student, beginning in kindergarten, takes home at least 20 minutes of homework, every evening – including weekends and holidays.

Parents/guardians review and sign each evening's assignment upon completion. Families and scholars are expected to read together for 20 minutes each night as well.

Emphasis on College. For too many at-risk students, college only exists in the abstract. For Troy Prep students, freshman year of college will be a natural extension of their educational experience at Troy Prep.

Troy Prep students began talking about college on the first day of school as their advisories are named after the alma maters of their teachers. Through informal conversations in advisory and in classes, students learned about the college application process, financial aid, dorm-life, selecting a major, and other important aspects of college survival.

Insist on Family Involvement. Troy Prep's educational program is structured so that families must be involved in their child's academic pursuits. In 2020-21, Troy Prep families:

- received their child's report card through a virtual report card conference where they met one on one with their child's advisor virtually;
- discuss with teachers and staff on multiple occasions to formally and informally discuss their child's academic and behavioral performance via phone calls;

- maintained an open line of communication with their child's teachers through in-person meetings, weekly dashboards, semi-monthly progress reports, advisory calls and e-mails;
- were notified at home or at work each day if their child earned a detention;
- were asked to offer input on the school on mid-year and year-end surveys, grading the school;
- were offered the opportunity to participate in a potluck and watch their children perform in their chosen Enrichment activity at three public performances during the course of the year
- were invited to multiple social events with scholars, teachers and families focused on strengthening the involvement of parents in the school community

In 2021-2022, school returned to in person learning five days per week. There were only a few occasions in which class was held virtually and that was for shorts periods when there were unforeseeable circumstances including staff quarantines.

Mental Health, Behavioral, and Emotional Support Services and Programs in 2021-2022

In its continued and expanding effort to support students in need of additional mental health, behavioral and emotional support, Troy Prep had the following three centralized priorities:

1. Centralized Sharing of Wellness Resources - Schools will include a "Wellness Corner" in weekly communications to families and staff that has both student and teacher-facing wellness resources and activities. These resources will be organized by an assigned "Wellness Lesson" of the month. Wellness Corner will also be added to a "Virtual Calming Room Website."
2. Streamlined Systems for Wellness Service Referral/Documentation - A "Student Wellness Referral and Tracker" tool is utilized to identify any and all supports that students may need. This allows teachers and staff to submit a referral directly to social workers and/or counselors who can determine the appropriate next steps.
3. Explicit Wellness Instruction - Teachers will be provided with lesson plans specific to their grade span that align with the monthly Wellness Lesson and will teach those lessons monthly - either remotely or in-person. These lessons will be incorporated into the curriculum exploring intellectual, physical, emotional, social, and spiritual wellness. The objective is to provide students with safe spaces to explore their emotions during these challenging times and take care of their whole selves.

ENROLLMENT SUMMARY

School Enrollment by Grade Level and School Year														
School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18	63	64	64	64	60	64	62	58	39	42				580
2018-19	64	64	63	64	62	63	63	61	55	43	38			640
2019-20	66	66	65	62	64	67	63	65	61	51	35	27		692
2020-21	64	66	66	63	66	67	68	69	65	72	42	25	27	760
2021-22	65	62	66	64	63	64	62	65	61	64	56	39	23	754

HIGH SCHOOL COHORTS

ACCOUNTABILITY COHORT

The state’s Accountability Cohort consists specifically of students who are in their fourth year of high school after entering the 9th grade. For example, the 2018 state Accountability Cohort consists of students who entered the 9th grade anywhere sometime during the 2018-19 school year, were enrolled in the school on the state’s annual enrollment-determination day (BEDS day) in the 2021-22 school year, and either remained in the school for the rest of the year or left for an acceptable reason. (See New York State Education Department’s SIRS Manual for more details about cohort eligibility and acceptable exit reasons: <http://www.p12.nysed.gov/irs/sirs/ht>)

The following table indicates the number of students in the Accountability Cohorts who are in their fourth year of high school and were enrolled at the school on BEDS Day in October and remained in the school until June 30th of that year.

Fourth-Year High School Accountability Cohorts					
Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on BEDS Day in October of the Cohort’s Fourth Year	Number Leaving During the School Year	Number in Accountability Cohort as of June 30 th
2020-21	2017-18	2017	18	0	18
2021-22	2018-19	2018	26	3	29

TOTAL COHORT FOR GRADUATION

Students are also included in the Total Cohort for Graduation (referred to as the Graduation Cohort, Total Graduation Cohort, or Total Cohort interchangeably throughout this report) based on the year they first enter the 9th grade. Students enrolled for at least one day in the school after entering the 9th grade are part of the school’s Graduation Cohort. The school may remove students from the

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Graduation Cohort if the school has discharged those students for an acceptable reason listed in the SIRS manual, including but not limited to the following: if they transfer to another public or private diploma-granting program with documentation, transfer to home schooling by a parent or guardian, transfer to another district or school, transfer by court order, leave the U.S., or are deceased.

Fourth Year Total Cohort for Graduation

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Graduated or Still Enrolled on June 30 th of the Cohort's Fourth Year (a)	Number of Students Who Left the School but Were Not Discharged for an Acceptable Reason (b)	Total Graduation Cohort (a) + (b)
2020-21	2017-18	2017	18	0	18
2021-22	2018-19	2018	23	5	28

Fifth Year Total Cohort for Graduation

Fifth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Graduated or Still Enrolled on June 30 th of the Cohort's Fifth Year (a)	Number of Students Who Left the School but Were Not Discharged for an Acceptable Reason (b)	Total Graduation Cohort (a) + (b)
2020-21	2016-17	2016	7	0	7
2021-22	2017-18	2017	21	1	22

PROMOTION POLICY

High School Promotion: High school students will be promoted based on their academic performance in core courses (English, Math, History, Science, Foreign Language).

High School Failure of a Course Policy: Any student who fails one or two core courses (English, Math, History, Science, Foreign Language) must attend and pass Summer School to earn promotion to the next grade. Any student who fails a core course and does not attend or pass Summer School will be retained. Any student who fails three or more core courses will be retained. When a student is retained and repeats the grade, it is required that all courses, even those passed from the failed year, be retaken.

High School Summer School: Summer School is held for five full weeks over the summer as an opportunity for credit recovery for students who fail a course. Summer School credit recovery grades will replace the original course grades on the transcript. Summer School may begin as early

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

as one week after the normal school year ends. To pass Summer School and earn credit recovery, students are required to:

- Be present for at least 90% of all Summer School class time
- Fully complete at least 90% of all Summer School classwork, homework assignments, and assessments.
- Earn a grade of 70% or higher for the summer.

Summer School Credit Recovery Scale:

- HP (High Pass) = replacement grade on transcript of 75 = C
- P (Pass) = Replacement grade on transcript of 70 = C-
- F (Fail) = No replacement grade, student must repeat the course or repeat the grade

Required Classes and Credits

In 2021-22, all Troy Prep scholars were required to complete the minimum 25 required course credits as outlined below. One weight bearing credit is a least 120 seat hours. All courses listed below will be given a letter grade and carry GPA and credit weight.

Content	Credits	Grade	Course Title	Frequency
English	4	9th	English I	6-7x/week, at least 50 min per day, all 4 years, 1 credit per year
		10th	Pre-AP English Literature or AP English Literature and Composition	
		11th	English II or AP English Language and Composition	
		12th	English Elective or AP English options	
Math	4	9th	Algebra I or Geometry	6-7x/week, at least 50 min per day, all 4 years, 1 credit per year
		10th	Geometry or Algebra II	
		11th	Algebra II or Pre-AP Calculus	
		12th	Pre-AP Calculus, AP Calculus AB, or AP Calculus BC	
History	3	9th	Pre-AP World History	5x/week, at least 50 min per day, 3 years, 1 credit per year
		10th	AP World History or World History II	
		11th	AP US History or US History I	

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		12th	AP Seminar, AP Research, or History electives	
Science	3	9th	Pre-AP Biology	5-6x/week, at least 50 min per day, 3 years, 1 credit per year
		10th	Pre-AP Chemistry	
		11th	AP Biology, AP Chemistry, AP Physics 1, Physics	
		12th	AP Biology, AP Chemistry, AP Physics 1, or AP Environmental Science	

GOAL 1: HIGH SCHOOL GRADUATION

GOAL 1: HIGH SCHOOL GRADUATION

All students will complete high school.

Goal 1: Leading Indicator

Each year, 75 percent of students in first and second year high school Total Graduation Cohorts will earn at least ten credits (if 44 needed for graduation) or five credits (if 22 needed for graduation) each year.

METHOD

This measure serves as a leading indicator of the performance of the high school cohort and examines students' progress toward graduation based on annual credit accumulation. The measure requires that, based on the school's promotion requirements, 75 percent of the first and second year high school Total Graduation Cohorts will earn the required number of credits.

RESULTS AND EVALUATION

The school did not achieve this measure as less than 75% of students in their first and second year in high school earned at least 5 credits in 2021-22. We offer opportunities for credit recovery throughout the high school years.

Percent of Students in First and Second Year Cohorts
Earning the Required Number of Credits in 2021-22

Cohort Designation	Number in Cohort during 2021-22	Percent earning 5+ credits
2020	58	53%
2021	54	67%

Goal 1: Leading Indicator

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, 75 percent of students in the second year high school Total Graduation Cohort will score at or above proficient on at least three different New York State Regents exams required for graduation.

METHOD

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress towards graduation based on Regents exam passage. The measure requires that 75 percent of students in each Graduation Cohort have passed at least three Regents exams by their second year in the cohort.

As a result of the Board of Regents' guidance regarding the cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 for the most recent second year cohort schools should report the percentage of students who either passed or were exempted from at least three exams. In August of 2022, the 2019 cohort will have completed its second year.

RESULTS AND EVALUATION

The school did meet the accountability measure for Regents proficiency in the 2021-22 school year. In 2021-22, 89% of students passed or were exempt from at least three Regents exams. This was an increase from the previous years.

Percent of Students in their Second Year Passing Three Regents Exams by Cohort

Cohort Designation	School Year	Number in Cohort	Percent Passing at Least Three Regents (including exemptions)
2018	2019-20	28	92%
2019	2020-21	56	77%
2020	2021-22	48	89%

ADDITIONAL EVIDENCE

This measure has been achieved during the past three years.

Goal 1: Absolute Measures

Each year, 75 percent of students in the fourth year high school Total Graduation Cohort and 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.

METHOD

This measure examines students in two high school Graduation Cohorts: those who entered the 9th grade as members of the 2018 cohort and graduated four years later and those who entered as members of the 2017 cohort and graduated five years later. These data reflect August graduation rates. At a minimum, these students have passed or been exempted from five Regents exams

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

required for high school graduation in ELA, mathematics, science, U.S. History, and Global History or met the requirements for the 4+1 pathway to graduation.¹

The school's graduation requirements appear in this document above the graduation goal.

RESULTS AND EVALUATION

In 2021-22, we did meet this goal, with 75% of students in the 2018 Cohort graduating in their fourth year. We attribute this dip to having several students who will take five years to finish and some who chose to pursue alternative programs. Some of these students remain on our roster. 77 percent of students who began high school in 2017 graduated after five years in the cohort. This includes any who graduated in 2021 and those who finished up in 2022.

Percent of Students in the Total Graduation Cohort who have Graduated After Four Years

Cohort Designation	School Year	Number in Cohort	Number who Graduated	Percent Graduating
2017	2020-21	17	16	94%
2018	2021-22	28	21	75%

Percent of Students in Total Graduation Cohort Who Have Graduated After Five Years

Cohort Designation	School Year	Number in Cohort	Number who Graduated	Percent Graduating
2017	2021-22	22	17	77%

Goal 1: Comparative Measure

Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the school district of comparison.

METHOD

The school compares the graduation rate of students completing their fourth year in the charter school's Total Graduation Cohort to that of the respective cohort of students in the school district of comparison. Given that district results for the current year are generally not available at this time, for purposes of this report schools should include the district's 2020-21 results as a temporary placeholder for the district's 2021-22 results.

RESULTS AND EVALUATION

This school did not achieve this measure. In 2021-22, 75 percent of our 2018 Cohort graduated after four years compared to their most recently released data in which 87% graduated after the same time period in 2020-21.

Percent of Students in the Total Graduation Cohort who

¹ The state's guidance for the multiple graduation pathways can be found here: <http://www.p12.nysed.gov/ciai/multiple-pathways/>.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Graduate in Four Years Compared to the District

Cohort Designation	School Year	Charter School			School District Troy CSD	
		Number in Cohort	Number who Graduated	Percent Graduating	Number in Cohort	Percent Graduating
2016	2019-20				329	88%
2017	2020-21	17	16	94%	334	87%
2018	2021-22	28	21	75%		

Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Total Cohort pursuing an alternative graduation pathway (commonly referred to as the 4+1 pathway) will achieve a Regents equivalency score and pass an approved pathway assessment required for graduation by the end of their fourth year in the cohort.

METHOD

The New York State Board of Regents approved regulations establishing alternative pathways to graduation for all students. Students may replace one of the required Social Studies Regents exams with an approved alternative assessment. For more information about requirements and approved assessments refer to the NYSED resource online: <http://www.p12.nysed.gov/ciai/multiple-pathways/>. The school will document the names of the alternative assessments administered and success rate for students in the templates bellow.

As a result of the Board of Regents' guidance regarding the cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 students planning to take a pathway examination during those cancelled dates would be exempted from the requirement. For purposes of this measure, only report results for students with valid scores for any pathway exam.

RESULTS AND EVALUATION

As of 2021-22, none of our students have pathway exam results to report.

SUMMARY OF THE HIGH SCHOOL GRADUATION GOAL

2021-22 marks the second year that Troy Prep has had a four-year graduation cohort. Unfortunately, the numbers declined this year. We enroll students from the surrounding areas. As we transitioned back to full time in-person learning, a handful of students struggled with being there and some made the choice to leave our school. Of the 31 students in the cohort, 7 will need more time to graduate but 3 did drop out. This goal was challenging for us in 2021-22, but we are making adjustments to ensure students stay on track and receive the support they need to graduate.

Our first and second year students did not earn credits at a rate that is consistent with last year. Although we promote students and work on credit recovery, we are tracking these students early on to ensure they have the opportunity to graduate on time.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Type	Measure	Outcome
Leading Indicator	Each year, 75 percent of students in first and second year high school Total Graduation Cohorts will earn at least ten credits (if 44 needed for graduation) or five credits (if 22 needed for graduation) each year.	Did Not Achieve
Leading Indicator	Each year, 75 percent of students in the high school Total Graduation Cohort will score at least 65 on at least three different New York State Regents exams required for graduation by the completion of their second year in the cohort.	Achieved
Absolute	Each year, 75 percent of students in the fourth year high school Total Graduation Cohort will graduate.	Did Not Achieve
Absolute	Each year, 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.	Did Not Achieve
Comparative	Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the school district of comparison.	Did Not Achieve
Absolute	Each year, 75 percent of students in the high school Total Cohort pursuing an alternative graduation pathway will achieve a Regents equivalency score and pass an approved pathway assessment required for graduation by the end of their fourth year.	Unable to Assess

ACTION PLAN

Troy Prep Charter School will continue to use an academic model that is largely similar to that of grades K-8, utilizing practices and approaches that have proven effective in producing significant academic gains at the highest-performing urban public schools in the country. Specifically, the high school will continue to focus around:

- A College Preparatory Mission
- High Standards for Academics and Character
- A Focus on Accountability and Data-Driven Instruction
- A Faculty of Committed and Talented Leaders and Teachers

The school has developed a rigorous high school curriculum based on the New York State Learning Standards with a special emphasis on preparing students for admission into and success in college.

- Quarterly Exams continue to serve as a critical driver of classroom instruction and lesson planning for grades 9-12. The results will provide teachers with ongoing feedback on students' progress in meeting state standards, so they know, at any moment, which students have mastered which skills and which students have not. Armed with this information, teachers will be better prepared to target instruction and make significant

- content adjustments throughout the year, without waiting for an end-of-year assessment that shows a student in need.
- The school will continue to administer Interim Assessments on a quarterly basis in all five major subjects.
 - The high school instructional leadership team will continue to review teacher lesson plans, observe classroom instruction, and provide feedback on instruction. The school's leadership team will be responsible for identifying areas for growth and providing an extensive professional development program that meets the needs of both the school and individual teachers.
 - The school's leadership team will continue to review the effectiveness of the school's curriculum and making necessary revisions to increase student achievement.
 - School leaders will continue to work with master teachers at the school to research and develop curriculum modifications that will ensure increased levels of student achievement and will continuously monitor the effectiveness of those modifications.
 - At the end of the school day, teachers will host Office Hours or small group tutoring for students who need additional support. Students will be able to continue engaging in extracurricular activities, including Projects and Clubs like Speech, Debate, and Robotics.

GOAL 2: COLLEGE PREPARATION

GOAL 2: COLLEGE PREPARATION

Students will be prepared for the rigorous nature of college by the end of high school.

Our college counselor has built an extensive curriculum that outlines week by week what she covers with juniors and seniors who meet with her three times per week. We offer step by step activities for students and families to support and help them gain admittance into college. Decisions and financial aid information is also provided. The rigor of AP classes is targeted at preparing students for success once they enter a postsecondary environment. In addition to College Seminar classes, a high-level summary of the current timeline follows:

1. Family FAFSA night (hosted 9/28)
2. First college fair field trip to HVCC (9/29)
3. Siena College Tour (10/20)
 - a. Other tours are in the process of being scheduled
4. One on ones with families to complete the FAFSA
5. UAlbany ZOOM course on college essay writing (four sessions)
6. KIPP Senior Bootcamp – college essay writing help schedule for early October
7. Senior Signing Day – Late May

Goal 2: Absolute Measure

Each year, 75 percent of graduating students will demonstrate their preparation for college by at least one or some combination of the following indicators:

- Passing an Advanced Placement (“AP”) exam with a score of 3 or higher;
- Earning a score of 4 or higher on an International Baccalaureate (“IB”) exam;
- Passing a College Level Examination Program (“CLEP”) exam;
- Passing a college level course offered at a college or university or through a school partnership with a college or university;
- Achieving the college and career readiness benchmark on the SAT;
- Earning a Regents diploma with advanced designation; or,
- A different school-created indicator approved by the Institute.

METHOD

Schools use any method listed here, or any combination thereof, to demonstrate that at least 75 percent of graduates are prepared to engage in rigorous college level coursework. The school should select only those methods listed here that it uses to demonstrate the college readiness of its students and eliminate those that it will not. For instance, high schools that do not deliver an IB Program as part of their high school design do not report on the IB option. The school reports on

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the number of students who attempted to achieve each indicator, the number who succeeded, and the corresponding percentage. Additionally, the school should report on the overall number of students who graduated after four years, the number of those graduates who achieved any of the relevant indicators, and the overall percentage achieving any indicator.

RESULTS AND EVALUATION

Based on the math outlined in the table, the school did not achieve this measure having 37 percent of the graduates demonstrate their preparation for college with an approved indicator.

Percentage of the 2018 Total Cohort Graduates Demonstrating College Preparation by Indicator

Indicator	Number of Graduates who Attempted the Indicator	Number who Achieved Indicator	Percentage of Graduates who Achieved Indicator
Passing an Advanced Placement exam with a score of 3 or higher	19	7	37%
Achieving the college and career readiness benchmark on the SAT	18	7 scored 480+ in Reading 6 scored 530+ on Math	6% scored at readiness on both Reading and Math
Overall	19 ²	7	37%

ADDITIONAL EVIDENCE

Going forward, we plan to partner with a local college to offer college level courses to seniors.

Goal 2: Absolute Measure

Each year, the College, Career, and Civic Readiness Index (“CCCRI”) for the school’s Total Cohort will exceed the Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 2: Comparative Measure

Each year, the school’s CCCRI for the Total Cohort will exceed that of the district of comparison’s Total Cohort.

The Institute does not require charters to report on this measure for 2021-22.

Goal 2: Absolute Measure

² This number should match the number of graduates reported under the high school graduation goal.

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Each year, 75 percent of graduating students will matriculate into a college or university in the year after graduation.

METHOD

The ultimate measure of whether a college prep high school has lived up to its mission is whether students actually enroll and succeed in college. Schools track and report the percentage of fourth-year Total Cohort graduates who matriculate into a two or four-year college program in the school year following graduation. Schools should update and confirm data for Cohorts prior to 2021-22 and provide preliminary matriculation data for 2018 Cohort. It may be necessary for schools to provide updated data to the Institute when National Student Clearinghouse or other data sources become available later in the school year.

RESULTS AND EVALUATION

Troy Prep has a matriculation rate of 86%, exceeding the goal of 75%. This is due to our college counselor's guidance and systems. We offer an extremely low counselor to student ratio (approximately 25:1). This is our second year of graduating seniors.

Matriculation Rate of Graduates by Year

Cohort	Graduation Year	Number of Graduates (a)	Number Enrolled in 2 or 4-year Program in Following Year (b)	Matriculation Rate =[(b)/(a)]*100
2016	2019-20			
2017	2020-21	25	20	80%
2018	2021-22	21	18	86%

SUMMARY OF THE COLLEGE PREPARATION GOAL

We can only evaluate two college preparation measures in 2021-22. Although we did not achieve 75% demonstrating college readiness, students will be given the option to take a college level course in the future giving them actual experience at that level with supports provided by Troy Prep. We anticipate that 86% of the graduates have matriculated in college based on their shared plans. We are also working to develop our alumni network to keep in touch with our graduates.

Type	Measure	Outcome
Absolute	Each year, 75 percent of graduating students will demonstrate their preparation for college by one or more possible indicators of college readiness.	Not Met
Absolute	Each year, the CCCRI for the school's Total Cohort will exceed that year's state MIP set forth in the state's ESSA accountability system.	N/A
Comparative	Each year, the school's CCCRI for the Total Cohort will exceed that of the district's Total Cohort.	N/A

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Absolute	Each year, 75 percent of graduating students will matriculate into a college or university in the year after graduation.	Achieved
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ACTION PLAN

To ensure students are prepared for college, Troy Prep will continue to develop the high rigor, college level offerings as well as the alumni network. Students at Troy Prep have the opportunity to take a variety of advanced placement courses, which allows them to experience the course demands while being supported by those they have come to know in our school community.

Please refer to the programming in the graduation action section as well.

GOAL 3: ENGLISH LANGUAGE ARTS

Goal 3: English Language Arts

Students will achieve mastery of skills in English Language Arts

BACKGROUND

As mentioned, Troy Prep merged with the KIPP Capital regional schools on July 1, 2022. The below information outlines the ELA programming in the 2021-22 school year and information regarding the strategies and curriculum going forward can be found in the Action Plan section.

Troy Prep's curriculum was developed with the goal of maximizing student academic achievement through intentional standards-driven teaching and the systematic use of objective performance data to continually inform decision making. Troy Prep began to develop its scopes, sequences, and assessments in alignment with the Common Core Learning Standards.

Each academic year, Troy Prep used three to four formative assessments in ELA, each aligned to state standards and to the school's scope and sequence. Starting in August, teachers and administrators develop curricular strategy, unit plans, and daily lessons based upon the scope and sequence. At the close of each unit, an assessment is administered, graded, and data produced so that teachers and administrators can develop action plans based upon objective, standards-driven data. The principal and leadership team work closely with teachers at every step of this process, giving feedback on daily lesson plans, curriculum, action plans, and the implementation of these plans.

Troy Prep's elementary school ELA program emphasizes both strong reading and strong writing. The reading program emphasizes four key aspects of literacy: decoding, fluency, vocabulary, and comprehension. In the elementary school grades (K-4) there are 3 literacy blocks each day that are 45 minutes (K-2) and 50 minutes (3-4). Students are broken up into groups based on STEP (Strategic Teaching and Evaluation of Progress) levels. In the literacy blocks, students focus on reading mastery, guided reading, and reading comprehension. Students spend 45 minutes writing daily in grades K-2 and 50 minutes in grades 3-4, in addition to the 3 literacy blocks. Troy Prep Middle School creates a scope and sequence for ELA and divides the year units, each culminating in a formal assessment. In 2021-22, Troy Prep Middle School conducted an hour ELA block.

Every year Troy Prep provides teachers with an intense training program where we instruct teaching and student behavior management techniques and strategies to employ in their classrooms and throughout the school. We achieve complete consistency throughout the school regarding behavior and academic standards.

Additionally, all staff members met each Friday to review the past week's progress, refine teaching practice, and finalize preparations for the coming week. Teachers are regularly observed teaching by the school leadership and receive constant feedback for improvement.

ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English language arts (“ELA”) assessment to students in 3 through 8 grades in spring 2022. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2021-22 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ³				Total Enrolled
		IEP	ELL	Absent	Other reason	
3	62				2	64
4	62				2	64
5	63				1	64
6	61				3	64
7	63				2	65
8	60				2	62
All	371	0	0	0	12	383

RESULTS AND EVALUATION

Overall, the school did not meet this absolute measure in English Language Arts. In the tested grades, 48% of all students and 53% of students in at least their second year at the school scored at proficiency levels of 3 and 4 on the state assessment. The results fell short of the goal of 75 percent proficient by both groups; (-27) within all students and (-22) by students in at least their second year. Grades 6 and 7 performed best at 59% and 62%, while grade 5 struggled with lower proficiency levels.

³ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

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Performance on 2021-22 State English Language Arts Exam By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	48%	62	52%	52
4	44%	62	48%	48
5	41%	63	43%	58
6	54%	61	59%	54
7	56%	63	62%	50
8	47%	60	52%	52
All	48%	371	53%	314

ADDITIONAL EVIDENCE

The majority of the current accountability period has been interrupted by the pandemic in terms of modes of instruction and reliable performance results. While our school community has become skilled at pivoting, it has proven challenging to truly align instruction across the school and collect meaningful assessment data while allowing for unexpected absences, staffing changes and student motivation to test. The New York State ELA exam given in 2022 represents a new baseline for scores in proficiency and progress. Going forward, we will be able to measure growth and performance year to year.

Goal 3: Absolute Measure

Each year, the school’s aggregate Performance Index (“PI”) on the State English language arts exam will meet that year’s state Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which

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the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁴

RESULTS AND EVALUATION

The New York State Education Department released the NYS English Language Arts scores for grades 3-8 to districts and charter schools in August; however, they remain embargoed at the time of this report. Statewide district scores are currently unavailable to the public.

**2021-22 State English Language Arts Exam
Charter School and District Performance by Grade Level**

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	52%	52		
4	48%	48		
5	43%	58		
6	59%	54		
7	62%	50		
8	52%	52		
All	53%	314		

ADDITIONAL EVIDENCE

Pending District Assessment Results

Goal 3: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

The Institute conducts a comparative performance analysis which compares the school's performance to that of demographically similar public schools statewide. Given the timing of the state's release of data necessary to produce this analysis, the 2021-22 results are not yet available.

As such, The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Growth Measure

⁴ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

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Each year, under the state’s Growth Model, the school’s mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

The Institute does not require charters to report on this measure for 2021-22.

INTERNAL ASSESSMENTS

During 2021-22, in addition to the New York State 3rd- 8th grade exams, the school(s) primarily used the following assessment to measure student growth and achievement in ELA: Internal/Uncommon Assessments

As previously noted, our students take assessments on a schedule and the data informs instruction and reteaching of gap content. Students who do not perform on the cycle of testing receive remediation as needed.

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

Overall, 53 percent of students enrolled in at least their second year achieved proficiency on the NYS ELA (3-8) exam in 2021-22. Although we did not achieve the absolute measure’s target of 75%, our students are settling back in after a tumultuous and unpredictable period of learning during the pandemic. We look forward to putting the NYS scores in context in comparison to the district and NYS upon release of the statewide results.

We are pleased that growth was demonstrated on the internal assessments end of year administrations.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Meet
Absolute	Each year, the school’s aggregate PI on the state’s English language arts exam will meet that year’s state MIP as set forth in the state’s ESSA accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Pending
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.	N/A
Growth	Each year, under the state’s Growth Model the school’s mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.	N/A

ACTION PLAN

As of July 1, 2022 Troy Prep merged with the KIPP Capital schools and will be utilizing a streamlined set of academic materials and programming. A pilot was completed in Spring 2022 to get feedback so that teachers could further investigate and learn the curriculum. We have shared out pacing guides and

assessments calendars for each piece. Throughout the year, we will do walkthroughs and ongoing professional development for staff.

Going forward, we will be using the following programs:

K-2

Success for All Reading Roots and Fast Track Phonics a research-based, beginning-reading program that provides a strong base for young readers through systematic phonics instruction, supported by decodable stories, and instruction in fluency and comprehension.

K-4

Foundation Wheatley is a common core aligned knowledge based, close reading and writing curriculum. The goals of the curriculum are to:

- nurture JOY in reading & writing
- to develop students' ability to COMPREHEND complex texts
- to build KNOWLEDGE of the world through texts
- to develop students' ability to WRITE academically in all three main modes of writing
- to prepare students for the high rigor of middle, high and college literacy in reading and writing

Grades 5-8

NYC Wheatley and Baldwin is a common core aligned novel based, close reading and writing curriculum. The goals of the curriculum are to:

- nurture JOY in reading & writing
- to develop students' ability to COMPREHEND complex texts
- to build KNOWLEDGE of the world through texts
- to develop students' ability to WRITE academically and authentically.
- to prepare students for the high rigor of high school and college literacy in reading and writing

HIGH SCHOOL ENGLISH LANGUAGE ARTS

Goal 3: Absolute Measure

Each year, 65 percent of students in the high school Accountability Cohort will exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents English exam that students must pass to graduate. The State Education Department currently defines the college and career readiness standard as scoring at or above Performance Level 4 (meeting Common Core expectations) on the Regents Exam in English Language Arts (Common Core). This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 4 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation

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requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students achieving at least Level 4 among the students who sat for the exam.

RESULTS AND EVALUATION

Troy Prep did not achieve this measure having 43% students in the four-year accountability cohort score at level 4 on the NYS ELA Regents. It should be noted that much of the 2018 Cohort was exempt from taking the exam.

**Percent Scoring at Least Level 4 on Regents English Common Core Exam
by Fourth Year Accountability Cohort⁵**

Cohort	Fourth Year	Number in Cohort (a)	Number exempted with No Valid Score (b)	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	3	10	45%
2018	2021-22	26	12	6	43%

ADDITIONAL EVIDENCE

The 2019 and 2020 cohorts are exempt from taking the ELA Common Core Regents exam. 11 percent of the students in the 2021 cohort have passed the exam after the first year in high school.

Percent Achieving at Least Level 4 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4
2018	30	30%	30	41%	26	43%
2019	51	N/A	52	N/A	48	--
2020			60	N/A	58	--
2021					62	11%

Goal 3: Absolute Measure

Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

⁵ Based on the highest score for each student on the English Regents exam

METHOD

The school administered the Regents English exam that students must pass to graduate. The school scores Regents on a scale from 0 to 100. The State Education Department currently defines the cut off for passing and meeting the requirement for graduation as scoring at or above Performance Level 3 (partially meeting Common Core expectations) on the Regents Exam in English Language Arts (Common Core). This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 3 by the completion of their fourth year in the cohort.

Due to the state’s cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students achieving at least Level 3 among the students who sat for the exam.

RESULTS AND EVALUATION

Troy Prep did achieve this high school ELA measure, having 86% pass the Regents exam after four years in high school. Only 12 took the exam without Exemption.

Percent Scoring at Least Level 3 on Regents English Common Core Exam by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	3	17	77%
2018	2021-22	26	12	12	86%

Percent Achieving at Least Level 3 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	30	30%	30	82%	29	86%
2019	51	78%	52	N/A	48	--
2020			60	N/A	58	--
2021					62	46%

Goal 3: Absolute Measure

Each year, the Performance Index (“PI”) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the state’s Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

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The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of students in the high school Total Cohort meeting or exceeding Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district meeting or exceeding Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of students in the high school Total Cohort at least partially meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the Performance Index (“PI”) in Regents English of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Growth Measure

Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade English language arts exam will meet the college and career readiness standard (currently scoring at Performance Level 4 and fully meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for the college and career readiness standard.

RESULTS AND EVALUATION

The school did not meet this measure. None of the seven students who tested below proficiency in grade 8 scored at level 4 on the CC ELA Regents after four years in the high school.

Percent Achieving at Least Performance Level 4 on Common Core exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort not	Number Exempted	Number Scoring at	Percent Scoring at Least Level 4 Among Students

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		Proficient in 8 th Grade (a)	with No Valid Score (b)	Least Level 4 (c)	with Valid Score (c)/(a-b)
2017	2020-21	8	1	2	29%
2018	2021-22	7	0	0	0

Goal 3: Growth Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade English language arts exam will at least partially meet Common Core expectations (currently scoring at Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for graduation.

RESULTS AND EVALUATION

The school did not meet this measure. 14 percent of the seven students who tested below proficiency in grade 8 scored at level 4 on the CC ELA Regents after four years in the high school.

Percent Achieving at Least Performance Level 3 on Common Core exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort not Proficient in 8 th Grade (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2017	2020-21	8	1	6	86%
2018	2021-22	7	0	1	14%

SUMMARY OF THE HIGH SCHOOL ENGLISH LANGUAGE ARTS GOAL

As previously noted, most of our scholars are not scoring at Level 4 on the NYS ELA Regents exam. However, in a typical year most pass the Regents with a 65. 86% of the 2018 accountability cohort passed the ELA Regents with at least a 65. The graduating class of 2022 has experienced most of their high school years during the pandemic. Almost all are exempt from many of the Regents exams that are required for graduation. It is difficult to accurately measure the outcome of the high school absolute measure in ELA.

Type	Measure	Outcome
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Absolute	Each year, 65 percent of students in the high school Accountability Cohort will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Did Not Achieve
Absolute	Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, the Performance Index (PI) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the state Measure of Interim Progress (MIP) set forth in the state’s ESSA accountability system.	N/A
Comparative	Each year, the percentage of students in the Total Cohort meeting or exceeding Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students from the district meeting or exceeding Common Core expectations.	N/A
Comparative	Each year, the percentage of students in the Total Cohort partially meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.	N/A
Comparative	Each year, the Performance Index (PI) in Regents English of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.	N/A
Growth	Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade English language arts exam will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Did Not Achieve
Growth	Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade English language arts exam will at least partially meet Common Core expectations (currently scoring at least Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Not Met

ACTION PLAN

- The high school instructional leadership team will continue to review teacher lesson plans, observe classroom instruction, and provide feedback on instruction.
- The school’s leadership team will be responsible for identifying areas for growth and providing an extensive professional development program that meets the needs of both the school and individual teachers
- The school’s leadership team will continue to review the effectiveness of the school’s curriculum and make necessary revisions to increase student achievement.
- School leaders will continue to work with master teachers at the school to research

and develop curriculum modifications that will ensure increased levels of student achievement and will continuously monitor the effectiveness of those modifications.

- The school will continue to offer Regents/AP/SAT preparation beginning in the 9th grade and continuing through all four grades.
- The school will continue to provide professional development before the school year, during the school year, and following the school year, during which teachers can review and discuss results.

GOAL 4: MATHEMATICS

Goal 4: Mathematics

Students will achieve mastery of skills in Mathematics

BACKGROUND

Again, Troy Prep merged with the KIPP Capital regional schools on July 1, 2022. The below information outlines the mathematics programming in the 2021-22 school year and information regarding the strategies and curriculum going forward can be found in the Action Plan section.

Troy Prep's curriculum has been developed with the goal of maximizing student academic achievement through intentional standards-driven teaching and the systematic use of objective performance data to continually inform decision making. To this end, Troy Prep middle school created a scope and sequence for math and divided the year into units, each culminating in a formal assessment.

Partnering with Uncommon Schools, Troy Prep designed yearly assessments in math, aligned to state standards and to the school's scope and sequence. Starting in August 2021, teachers and administrators developed curricular strategy, unit plans and daily lessons based upon the scope and sequence. At the close of each unit, an assessment was administered, graded and data produced so that teachers and administrators develop action plans based upon objective, standards-driven data. The principal and leadership team work closely with teachers at every step of this process, giving feedback on daily lesson plans, curriculum, action plans and the implementation of these plans.

Troy Prep elementary school's mathematics program emphasizes both strong computational procedures and problem-solving skills. The math program at Troy Prep takes arithmetic concepts and breaks them down to concrete, step-by-step approaches toward solving problems. At Troy Prep, math instruction incorporates a rigorous balance between mechanics and problem solving.

In grades K-2 in 2021-22, there was one 55-minute block of math a day and in grades 3-4, there was a 95-minute block that focused on number sense, number systems, and problem-solving. During this block, students chant, act out, and model math with activities and math manipulatives. In the afternoon students in grades K-2 were provided with an additional 20 minute "Math Meeting" where concepts from earlier lessons were reinforced and retaught when necessary. Grades 5-8 had two-hour blocks of math Monday-Thursday. During the 2021-2022 school year, Troy Prep delivered math instruction in person, but continued hybrid practices when there was occasion to shift to remote learning during the year. Students who were either remote or in person received the same lessons with the same assignments. When students were remote, they engaged in instruction from their Math teachers via Zoom. Students had assignments that were due through Google Classroom.

Every year we provide our teachers with an intense three-week training program where we instruct teaching and student behavior management techniques and strategies to employ in their classrooms and throughout the school. We achieve complete consistency throughout the school with regard to behavior and academic standards.

Additionally, all staff members met each Friday to review the past week’s progress, refine teaching practice, and finalize preparations for the coming week. Teachers are regularly observed teaching by the school leadership and receive constant feedback for improvement.

To reverse the COVID-related learning loss in Math, Troy Prep introduced new pillars of the 2021-2022 instructional model which incorporated additional focuses on Math instruction. This included the opportunity to strengthen and deepen key mathematical practices. Troy Prep also strategically embeds small group instruction into our K-8 instructional models in order to meet every student where they are. Troy Prep’s assessment and response to data is streamlined to regularly gather data and effectively reteach while maximizing instructional time. There continues to be an additional focus on Middle School Math.

ELEMENTARY AND MIDDLE MATHEMATICS

Goal 4: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State Mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program Mathematics assessment to students in 3 through 8 grades in spring 2022. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2021-22 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ⁶				Total Enrolled
		IEP	ELL	Absent	Other reason	
3	63				1	64
4	60				3	63
5	62				3	65
6	62				2	64
7	51				14	65
8	0				62	62
All	298	0	0	0	1	64

⁶ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

Overall, the school did not meet this absolute measure in mathematics. In the tested grades, 51% of all students and 55% of students in at least their second year at the school scored at proficiency levels of 3 and 4 on the state assessment. The results fell short of the goal of 75 percent proficient by both groups; (-24) within all students and (-20) by students in at least their second year. Grades 3 and 4 performed best at 55% and 43% (2+ Year), while grades 5 and 6 struggled with lower proficiency levels.

Performance on 2021-22 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	51%	63	55%	53
4	42%	60	43%	47
5	27%	62	26%	57
6	26%	62	28%	54
7	41%	51	45%	42
8				
All	37%	298	39%	253

ADDITIONAL EVIDENCE

Most of the current accountability period has been interrupted by the pandemic in terms of modes of instruction and reliable performance results. While our school community has become skilled at pivoting, it has proven challenging to truly align instruction across the school and collect meaningful assessment data while allowing for unexpected absences, staffing changes and student motivation to test.

Performance on a Regents Algebra 1 Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2021-22	Algebra 1	69%	55

Goal 4: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁷

RESULTS AND EVALUATION

The New York State Education Department released the NYS Mathematics scores for grades 3-8 to districts and charter schools in August; however, they remain embargoed at the time of this report. Statewide district scores are currently unavailable to the public.

2021-22 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	55%	53		
4	43%	47		
5	26%	57		
6	28%	54		
7	45%	42		
8				
All	39%	253		

ADDITIONAL EVIDENCE

Pending District Assessment Results

Goal 4: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree)

⁷ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

The Institute conducts a comparative performance analysis which compares the school’s performance to that of demographically similar public schools statewide. Given the timing of the state’s release of data necessary to produce this analysis, the 2021-22 results are not yet available. As such, The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Growth Measure

Each year, under the state’s Growth Model, the school’s mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

The Institute does not require charters to report on this measure for 2021-22.

INTERNAL EXAM RESULTS

During 2021-22, in addition to the New York State 3rd- 8th grade exams, the school(s) primarily used the following assessment to measure student growth and achievement in mathematics: Internally developed assessments

As previously noted, our students take assessments on a schedule and the data informs instruction and reteaching of gap content. Students who do not perform within a range on the cycle of testing receive remediation as needed.

SUMMARY OF THE ELEMENTARY/MIDDLE MATHEMATICS GOAL

Although the students in grades 3-8 did not achieve the target of 75% at proficiency on the NYS Math exam, all grades performed well considering the last several years. We look forward to reflecting on the scores in the context of how they did in comparison to the rest of the state and the local district.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State Mathematics exam for grades 3-8.	Did Not Meet
Absolute	Each year, the school’s aggregate PI on the state’s mathematics exam will meet that year’s state MIP as set forth in the state’s ESSA accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Pending District Results
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.	N/A

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Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.	N/A
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ACTION PLAN

As of July 1, 2022 Troy Prep merged with the KIPP Capital schools and will be utilizing a streamlined set of academic materials and programming. A pilot was completed in Spring 2022 to get feedback so that teachers could further investigate and learn the curriculum. We trained teachers and leaders on the curriculum for math. We have shared out pacing guides and assessments calendars for each piece. Throughout the year, we will do walkthroughs and ongoing professional development for teachers.

Going forward we be rolling out the following math programming:

Illustrative Mathematics is a curriculum designed to prepare students to solve problems, reason, communicate, and think critically in the classroom and beyond. The curriculum is aligned to the rigor, focus, and coherence of the Common Core and New York State Next Generation Learning Standards. Grade 8 math students will continue to take the Regents level Algebra 1 course.

HIGH SCHOOL MATHEMATICS

Goal 4: Absolute Measure

Each year, 65 percent of students in the high school Accountability Cohort will exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents mathematics exam(s) that students must pass to graduate. The State Education Department currently defines the college and career readiness standard as scoring at or above Performance Level 4 (meeting Common Core expectations) on any Regents Common Core mathematics exams. This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 4 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for any mathematics exam but were scheduled to sit for one during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam requirement as well as the percentage of students achieving at least Level 4 among the students who sat for any exam.

RESULTS AND EVALUATION

The school did not achieve this measure with just under the target at 63% of students in the four-year accountability cohort score at level 4 on the NYS Math Regents. It should be noted that the

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

vast majority of the 2018 Cohort was exempt from taking the exam, but some chose to sit for exams if they were offered or took them in 2019.

**Percent Scoring at Least Level 4 on a Regents Mathematics Common Core Exam
by Fourth Year Accountability Cohort**

Cohort	Fourth Year	Number in Cohort (a)	Number exempted with No Valid Score (b)	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	10	13	87%
2018	2021-22	26	23	12	63%

ADDITIONAL EVIDENCE

Although most students pass the NYS ELA Regents in high school, increasing the score with which they do so is something we are still addressing with a combination of rigor in the classroom and creating the mindset in our students that we should all do our best every time, rather than just trying to pass to get credit.

Percent Achieving at Least Level 4 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4
2018	30	83%	30	82%	29	63%
2019	51	86%	52	69%	48	60%
2020			60	N/A	58	N/A
2021					62	N/A

Goal 4: Absolute Measure

Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents mathematics exam(s) that students must pass to graduate. The State Education Department currently defines the cut off for passing and meeting the requirement for graduation as scoring at or above Performance Level 3 (partially meeting Common Core expectations) on the Regents mathematics exams. This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 3 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for any mathematics

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exam but were scheduled to sit for one during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam requirement as well as the percentage of students achieving at least Level 3 among the students who sat for any exam.

RESULTS AND EVALUATION

The school did achieve this high school ELA measure, having 100% pass the Regents exam after four years in high school, but only 19 took a math Regents.

Percent Scoring at Least Level 3 on a Regents Mathematics Common Core Exam by Fourth Year Accountability Cohort					
Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	4	19	90%
2018	2021-22	26	23	19	100%

ADDITIONAL EVIDENCE

As demonstrated in the table below, students in the upcoming cohorts have displayed progress with the percent passing rate on the Math Regents.

Cohort Designation	2019-20		2020-21		2021-2022	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018			30	91%	26	100%
2019			52	89%	48	88%
2020			60	N/A	58	31%
2021					62	26%

Goal 4: Absolute Measure

Each year, the Performance Index (“PI”) on the Regents mathematics exam of students completing their fourth year in the Accountability Cohort will meet the state’s Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the percent of students in the high school Total Cohort meeting or exceeding Common Core expectations on a Regents mathematics exams will exceed the percentage of comparable students in the district meeting or exceeding Common Core expectations.

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The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the percent of students in the high school Total Cohort at least partially meeting Common Core expectations on a Regents mathematics exams will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the Performance Index (“PI”) in Regents mathematics of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Growth Measure

Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade mathematics exam will meet the college and career readiness standard (currently scoring at Performance Level 4 and fully meeting Common Core expectations on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its mathematics program by enabling students who were not meeting proficiency standards in the eighth grade to grow to meeting the mathematics requirement for the college and career readiness standard.

RESULTS AND EVALUATION

Troy Prep students do not take the New York State 8th Grade Mathematics Exam.

Goal 4: Growth Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade mathematics exam will at least partially meet Common Core expectations (currently scoring at Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

SUMMARY OF THE HIGH SCHOOL MATHEMATICS GOAL

All of the Troy Prep 2018 Accountability Cohort students who were not exempt passed a math Regents with a 65% after their four years in high school.

Type	Measure	Outcome
Absolute	Each year, 65 percent of students in the high school Accountability Cohort will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Did Not Achieve

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Absolute	Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, the Performance Index (PI) in mathematics of students completing their fourth year in the Accountability Cohort will meet the state Measure of Interim Progress (MIP) set forth in the state’s ESSA accountability system.	N/A
Comparative	Each year, the percentage of students in the Total Cohort meeting or exceeding Common Core expectations on a Regents mathematics exam will exceed the percentage of comparable students from the district meeting or exceeding Common Core expectations.	N/A
Comparative	Each year, the percentage of students in the Total Cohort partially meeting Common Core expectations on a Regents mathematics exam will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.	N/A
Comparative	Each year, the Performance Index (PI) in Regents mathematics of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.	N/A
Growth	Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade mathematics exam will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Unable to Assess
Growth	Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade mathematics exam will at least partially meet Common Core expectations (currently scoring at least Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Unable to Assess

ACTION PLAN

As we have merged with KIPP Capital Region, we will continue to do the following with support from their staff and resources:

- The high school instructional leadership team will continue to review teacher lesson plans, observe classroom instruction, and provide feedback on instruction.
- The school’s leadership team will be responsible for identifying areas for growth and providing an extensive professional development program that meets the needs of both the school and individual teachers.
- The school’s leadership team will continue to review the effectiveness of the school’s curriculum and make necessary revisions to increase student achievement.
- School leaders will continue to work with master teachers at the school to research and develop curriculum modifications that will ensure increased levels of student achievement and will continuously monitor the effectiveness of those modifications.
- The school will continue to offer Regents/AP/SAT preparation beginning in the 9th grade and continuing through all four grades.

- The school will continue to provide professional development before the school year, during the school year, and following the school year, during which teachers can review and discuss results.

GOAL 5: SCIENCE

Goal 5: Science

Each year, 75% percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

BACKGROUND

The science curriculum at Troy Prep was designed to provide a solid foundation for students in the essential understandings of elementary and middle science as outlined in the New York State standards.

Troy Prep continued to partner with Uncommon Schools in 2021-22 to procure externally developed, Common Core-aligned curriculum and assessments, which are based on the successful outcomes of the highest performing schools in the network.

Science instruction consistently reinforced both math and reading skills, and our science teachers frequently worked closely with both our Math and English Language Arts teachers to ensure that common approaches and language were used to reinforce cross-curricular content. For example, during the Scientific Method and Measurement unit, students worked with units of measurement, tools of measurement, and conversions between units of measure, reinforcing important math skills.

In terms of supporting literacy, professional development time was dedicated to determining how to best expose students to nonfiction texts during science class each week and how to encourage them to access and use scientific texts for their own learning and study. This exposure to nonfiction provided an important opportunity for students to practice and continue to develop their reading comprehension and vocabulary skills.

ELEMENTARY AND MIDDLE SCIENCE

Goal 5: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th grade in spring 2022. The 8th grade science students took the Living Environment Regents exam. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

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RESULTS AND EVALUATION

The school did not meet the measure. Overall, the school did not meet this absolute measure in science. In the 4th grade 69% of all students and 71% of students in at least their second year at the school scored at proficiency levels of 3 and 4 on the state assessments. Grade 8 opted to take the Living Environment Regents exam, having 67% score at 65 or greater.

Charter School Performance on 2021-22 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	All Students		Students at Proficiency of Students in At Least 2 nd Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	69%	51	71%	41

ADDITIONAL EVIDENCE

Performance on a Regents Science Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2021-22	Living Environment	67%	54

Goal 5: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

SUMMARY OF THE ELEMENTARY/MIDDLE SCIENCE GOAL

Both grades 4 and 8 fell just short of having 75% score at proficiency in science in 2021-22. We anticipate scores increasing as students continue to enjoy hands-on science projects and experiences in school.

ACTION PLAN

In 2022-23, we will begin using the following in K-7 science class:

Amplify Science is a K–8 phenomena science curriculum that blends hands-on investigations, literacy-rich activities, and interactive digital tools to empower students to think, read, write, and argue like real

scientists and engineers. Amplify is aligned to the Next Generation Science Standards (NGSS) utilizing the three dimensions of science learning: science and engineering practices, cross cutting concepts and disciplinary core ideas.

Grade 8 science will be a Regents level course, Living Environment/Biology.

HIGH SCHOOL SCIENCE

Goal 5: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents science exam by the completion of their fourth year in the cohort.

METHOD

New York State schools administer multiple high school science assessments; current Regent exams are Living Environment, Earth Science, Chemistry and Physics. The school administered the Living Environment exam. It scores Regents on a scale from 0 to 100; students must score at least 65 to pass. This measure requires students in each Accountability Cohort to pass any one of the Regents science exams by their fourth year in the cohort. Students may have taken a particular Regents science exam multiple times or have taken multiple science exams. Students have until the summer of their fourth year to pass a science exam.

Due to the state’s cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS AND EVALUATION

The school achieved this measure with 75% of all students in the 2018 Accountability Cohort (not including Exemptions) passing a science Regents exam with a 65 or better.

Science Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort⁸

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least a 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	7	17	94%
2018	2021-22	26	9	15	94%

⁸ Based on the highest score for each student on any science Regents exam

ADDITIONAL EVIDENCE

Our graduating cohorts consistently achieve the measure year to year. The 2019 and 2021 Accountability Cohorts are making progress toward this goal. The table includes the percent who passed a science Regents of those who sat for the exam.

Science Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	30	77%	30	90%	26	94%
2019	51	27%	52	81%	48	79%
2020			60	N/A	58	--
2021					62	26%

Goal 5: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing a Regents science exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The calculation of this measure is not required for 2021-22.

SUMMARY OF THE HIGH SCHOOL SCIENCE GOAL

The school achieved the absolute measure in high school science, having 75% of those not exempt passing a science Regents exam with at least a 65.

GOAL 6: SOCIAL STUDIES

Goal 6: Social Studies

Students will demonstrate mastery of skills and knowledge in Social Studies.

Goal 6: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents U.S. History exam by the completion of their fourth year in the cohort.

METHOD

New York State administers two high school social studies assessments: U.S. History and Global History. In order to graduate, students must pass both of these Regents exams with a score of 65 or higher. This measure requires students in each Accountability Cohort to pass the two exams by the completion of their fourth year in the cohort. Students may have taken the exams multiple times and have until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Due to the state’s cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS

Because of the pandemic Regents exemptions in NYS, the 2018 Cohort did not take the U.S. History Regents.

U.S. History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least a 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	16	N/A	N/A
2018	2021-22	26	26	N/A	N/A

ADDITIONAL EVIDENCE

Three students in the 2018 accountability cohort did receive credit for the Advanced Placement US History exam.

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Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018			30	N/A	26	N/A
2019			52	N/A	48	N/A
2020			60	N/A	58	N/A
2021					62	N/A

Goal 6: Comparative Measure

Each year, the percent to students in the high school Total Cohort passing the Regents U.S. History exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 6: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents Global History exam by the completion of their fourth year in the cohort.

METHOD

This measure requires students in each Accountability Cohort to pass the Global History exam by the completion of their fourth year in the cohort. Students may have taken the exam multiple times, and had until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS

All students have received an exemption because the Global History Regents exam has been cancelled during the pandemic.

Global History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least a 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2017	2020-21	25	13	11	92%
2018	2021-22	26	26	N/A	N/A

ADDITIONAL EVIDENCE

Seven students in the 2018 accountability cohort did receive credit for the Advanced Placement World History exam.

Global History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	30	N/A	30	N/A	26	N/A
2019			52	N/A	48	N/A
2020					58	N/A
2021					62	N/A

Goal 6: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing the Regents Global History exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

SUMMARY OF THE HIGH SCHOOL SOCIAL STUDIES GOAL

Although most students completing the 2021-22 school year received an exemption for the Social Studies Regents exams, many students took an AP course in history.

GOAL 7: ESSA

Due to COVID-19 and the subsequent changes to the state’s testing, accountability, and federal reporting requirements, the 2021-22 school accountability statuses are the same as those assigned for the 2020-21 school year. Assigned accountability designations and further context can be found [here](#).

Goal 7: Absolute Measure

Under the state’s ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school’s status under the state accountability system.

RESULTS AND EVALUATION

Troy Prep’s 2021-2022 ESSA Accountability Status continues to be in “Good Standing.”

Troy Prep met the ESSA measurement of its accountability plan.

ADDITIONAL EVIDENCE

Troy Prep has been a school in “Good Standing” in every year that the school has been operational.

Accountability Status by Year

Year	Status
2019-20	Good Standing
2020-21	Good Standing
2021-22	Good Standing

**TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL**

TROY, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2022

(With Comparative Totals for 2021)

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
True North Troy Preparatory Charter School

Opinion

We have audited the financial statements of True North Troy Preparatory Charter School which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of True North Troy Preparatory Charter School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of True North Troy Preparatory Charter School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter- Charter School Merger

As disclosed in Note K, the Charter School's Board of Trustees voted to approve and authorize the merger with KIPP Albany Community Charter Schools effective July 1, 2022. KIPP Albany Community Charter Schools will be the surviving education corporation.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about True North Troy Preparatory Charter School's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about True North Troy Preparatory Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited True North Troy Preparatory Charter School's June 30, 2021 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 26, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022 on our consideration of True North Troy Preparatory Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2022

(With Comparative Totals for 2021)

<u>ASSETS</u>	<u>June 30,</u>	
	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash	\$ 6,203,800	\$ 4,289,907
Grants and contracts receivable	380,631	569,363
Accounts receivable	168,580	610,095
Prepaid expenses	<u>2,727</u>	<u>118,602</u>
TOTAL CURRENT ASSETS	6,755,738	5,587,967
<u>PROPERTY AND EQUIPMENT, NET</u>	1,317,792	1,513,962
<u>ESCROW ACCOUNT</u>	<u>76,596</u>	<u>76,462</u>
TOTAL ASSETS	<u>\$ 8,150,126</u>	<u>\$ 7,178,391</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 620,543	\$ 652,404
Deferred revenue	<u>176,273</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	796,816	652,404
<u>NET ASSETS</u> , without donor restrictions	<u>7,353,310</u>	<u>6,525,987</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 8,150,126</u>	<u>\$ 7,178,391</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2022
(With Comparative Totals for 2021)

	<u>Year ended June 30,</u>	
	<u>2022</u>	<u>2021</u>
Revenue, gains and other support:		
Public school district:		
Resident student enrollment	\$ 11,371,804	\$ 11,175,056
Students with disabilities	493,285	440,123
Grants and contracts:		
Federal - Title and IDEA	319,211	282,040
Federal - Other	855,231	389,493
Food service/child nutrition program	830,781	209,613
TOTAL REVENUE, GAINS AND OTHER SUPPORT	<u>13,870,312</u>	<u>12,496,325</u>
Expenses:		
Program services:		
Regular education	10,809,044	9,037,305
Special education	450,376	376,554
TOTAL PROGRAM SERVICES	<u>11,259,420</u>	<u>9,413,859</u>
Management and general	1,961,076	1,843,241
TOTAL OPERATING EXPENSES	<u>13,220,496</u>	<u>11,257,100</u>
SURPLUS FROM SCHOOL OPERATIONS	649,816	1,239,225
Support and other revenue:		
Contributions:		
Foundations	163,958	166,442
Miscellaneous income	13,549	8,768
TOTAL SUPPORT AND OTHER REVENUE	<u>177,507</u>	<u>175,210</u>
CHANGE IN NET ASSETS	827,323	1,414,435
Net assets without donor restrictions at beginning of year	<u>6,525,987</u>	<u>5,111,552</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS AT END OF YEAR	<u>\$ 7,353,310</u>	<u>\$ 6,525,987</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2022
(With Comparative Totals for 2021)

	June 30,	
	<u>2022</u>	<u>2021</u>
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 827,323	\$ 1,414,435
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Bad debt expense	1,935	61,568
Depreciation and amortization	461,042	441,175
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	188,732	(309,328)
Accounts receivable	439,580	463,712
Prepaid expenses	115,875	99,631
Accounts payable and accrued expenses	(31,861)	272,066
Deferred revenue	<u>176,273</u>	<u>-</u>
NET CASH PROVIDED FROM OPERATING ACTIVITIES	2,178,899	2,443,259
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	<u>(264,872)</u>	<u>(526,523)</u>
NET CASH USED FOR INVESTING ACTIVITIES	<u>(264,872)</u>	<u>(526,523)</u>
NET INCREASE IN CASH AND RESTRICTED CASH	1,914,027	1,916,736
Cash and restricted cash at beginning of year	<u>4,366,369</u>	<u>2,449,633</u>
CASH AND RESTRICTED CASH AT END OF YEAR	<u>\$ 6,280,396</u>	<u>\$ 4,366,369</u>
Reconciliation of cash and restricted cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows:		
Cash	\$ 6,203,800	\$ 4,289,907
Escrow account	<u>76,596</u>	<u>76,462</u>
Total cash and restricted cash shown in the statement of cash flows	<u>\$ 6,280,396</u>	<u>\$ 4,366,369</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

True North Troy Preparatory Charter School (the “Charter School”), is an educational corporation operating as a charter school in Troy, New York. On March 11, 2008, the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years and renewable upon expiration. During the year ended June 30, 2019, the charter, which was set to expire on July 31, 2019, was approved for a full-term renewal for a period of five years to commence August 1, 2019.

The Charter School’s mission is to prepare all students to enter and succeed in college through effort, achievement, and the content of their character.

Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

These classes of net assets are defined as follows:

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. There were no net assets with donor restrictions at June 30, 2022 and 2021.

Net Assets Without Donor Restrictions – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School’s operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current net assets without donor restrictions for specific purposes, projects or investment.

Revenue recognition

Revenue from Exchange Transactions: The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition. The Charter School’s public school district resident student enrollment and student with disabilities revenue qualifies as exchange transactions and the revenues are recognized over time.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Public school district revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns public school district revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Charter School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

The following table summarizes accounts receivable from educational programming at their respective statement of financial position dates:

	<u>June 30,</u>		
	<u>2022</u>	<u>2021</u>	<u>2020</u>
Accounts receivable	\$ 168,580	\$ 610,095	\$ 1,128,882

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying statement of financial position. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the accompanying statement of financial position. There was \$176,273 related to deferred revenue at June 30, 2022. There were no amounts related to deferred revenue at June 30, 2021. The Charter School typically fully expends their grants within the fiscal year with only minor amounts carrying forward to future periods.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Escrow account

A savings account is held by the Charter School as an escrow account in accordance with the terms of their charter agreement. The amount in escrow as of June 30, 2022 and 2021 was \$76,596 and \$76,462, respectively. The escrow account is restricted to fund legal and other costs should the Charter School cease operations and dissolve.

Grants, accounts receivable, and contracts receivables

Grants, accounts receivable, and contracts receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off as bad debt expense or against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2022 or 2021.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2019 through June 30, 2022 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed. The Charter School received donated transportation and other services from the local school district as part of their responsibilities to the students residing in their district.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparatives for the year ended June 30, 2021

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Adoption of new accounting standard - gifts-in-kind

In September 2020, the FASB issued a new accounting update to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind. The update requires not-for-profit entities to present contributed nonfinancial assets separately on the statement of activities, apart from contributions of cash and other financial assets. In addition, the update requires not-for-profit entities to disclose in the notes to the financial statements a breakout of the different types of gifts-in-kinds recognized, any donor restrictions associated with the gift, the valuation technique(s) used to arrive at the fair value measure, whether or not the gift-in-kind was monetized, and any policies on monetization. The update is effective for fiscal years beginning after June 15, 2021 and is being applied on a retrospective basis. The Charter School adopted this standard during the year ended June 30, 2022 with no impact on their financial statements.

New accounting pronouncement - leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the FASB voted on May 20, 2020, to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 27, 2022, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted other than those disclosed in Note B and Note K.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE B: RELATED PARTY TRANSACTIONS

Uncommon Schools, Inc. (“USI”), a not-for-profit organization dedicated to helping start and run charter schools, provides management and other administrative support services to the Charter School. In the most recently amended agreement dated July 1, 2019, the Charter School agreed to a five-year term which is renewable yearly following the initial term. Under the agreement, the Charter School pays USI a service fee of 13.5% of all recurring public revenue less facilities expenses for all schools. Recurring public revenue is defined as annual public entitlement aid including core and tuition which includes general, SPED and State special funding, ESSER funding, and all ESSA funding which includes Title I, Title IIA, IID, III, IV, V, and IDEA funding. Facilities expense includes building expenses (leases, taxes), utilities, maintenance and furniture and fixtures, and excludes building related expenditures which are capitalized and amortized/depreciated.

The fees incurred for the years ended June 30, 2022 and 2021 were approximately \$1,543,000 and \$1,457,000, respectively. Approximately \$144,000 and \$346,000 were included in accounts payable, relating to USI for management fees and other expenses incurred by USI on behalf of the School, at June 30, 2022 and 2021, respectively. Approximately \$30,000 and \$36,000 was included in accounts receivable from USI relating to grants being passed through USI at June 30, 2022 and 2021, respectively.

On June 24, 2021, the Charter School and USI signed a mutual termination of the master service agreement effective July 1, 2022.

Effective August 1, 2011, the Charter School signed a lease agreement with True North Tyler Street, LLC, a wholly-owned subsidiary of USI. The lease requires monthly payments of \$42,175 through July 2036.

Effective October 7, 2014, the Charter School signed a lease with True North Troy Real Estate, LLC, a wholly-owned subsidiary of USI for a parking lot. The lease required yearly payments of \$5,750 through February 2018. After that point in time, the lease shall automatically be renewed for periods of five years, not to extend beyond July 2036. The rent for the option periods will total \$1 per year, however the parties may subsequently determine to modify this by mutual agreement, no later than 90 days prior to the expiration of the lease. In the prior year, the agreement automatically renewed and no other rent payment was agreed upon, therefore the basic rent for the five-year option period will be \$1 per year.

Effective July 1, 2017, the Charter School signed a lease with True North River Street, LLC, a wholly-owned subsidiary of USI. The lease requires annual payments of \$40,000 through June 2018. Effective July 1, 2018, the annual rent increased to \$330,000 and is payable over the lease term which includes five automatic renewal periods for five years each through June 30, 2044.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE B: RELATED PARTY TRANSACTIONS, Cont'd

Future minimum payments on these leases are as follows assuming all renewals are selected:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 836,100
2024	836,100
2025	836,100
2026	836,100
2027	836,100
Thereafter	<u>10,207,075</u>
	<u>\$ 14,387,575</u>

Including real estate taxes paid, rent expense incurred was \$836,101 and \$836,471 for the years ended June 30, 2022 and June 30, 2021, respectively.

The Charter School is in discussions with USI to purchase all leased property. As of October 27, 2022 no agreements have been signed.

NOTE C: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of teaching, and public service, as well as the conduct of services undertaken to support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>June 30,</u>	
	<u>2022</u>	<u>2021</u>
Cash	\$ 6,203,800	\$ 4,289,907
Grants and contracts receivable	380,631	569,363
Accounts receivable, net	<u>168,580</u>	<u>610,095</u>
	<u>\$ 6,753,011</u>	<u>\$ 5,469,365</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	June 30,	
	2022	2021
Furniture and fixtures	\$ 342,514	\$ 334,014
Computers and software	1,989,415	1,829,010
Leasehold improvements	1,807,529	1,681,562
Construction in Progress	-	30,000
	<u>4,139,458</u>	<u>3,874,586</u>
Less accumulated depreciation and amortization	<u>2,821,666</u>	<u>2,360,624</u>
	<u>\$ 1,317,792</u>	<u>\$ 1,513,962</u>

NOTE E: RETIREMENT PLAN

The Charter School participates in a defined contribution 403(b) plan covering most employees through a USI plan. For employees who have less than 2 years of service, the Charter School matches employees' contributions up to the lesser of 3% of gross payroll or \$3,500. For employees who have 2 to 3 years of service, the Charter School will match up to the lesser of 4% of gross payroll or \$4,000. For employees who have 4 years of service or more, the Charter School will match up to the lesser of 5% of gross payroll or \$5,000. The Charter School's total contribution to the Plan for the years ended June 30, 2022 and 2021 approximated \$154,900 and \$136,400, respectively.

NOTE F: CONCENTRATIONS

At June 30, 2022 approximately 71% of accounts receivable was due from one school district. At June 30, 2021 approximately 77% of accounts receivable was due from two school districts. 92% and 88% of grants and contracts receivable were due from New York State as of June 30, 2022 and 2021, respectively.

During the years ended June 30, 2022 and 2021, 86% and 93%, respectively, of total revenues, gains and other support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE G: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

At the year ended June 30, 2018, there was amounts approximating \$825,000 due from the Lansingburgh Central School District which were included in the accounts receivable balance. Historically the Charter School has had difficulty collecting receivables directly from this district and has needed to file intercepts with New York State to collect the amounts due directly from the New York State Education Department. During the year ended June 30, 2019, the Charter School was able to settle these collectability issues through filing intercepts with the New York State Education Department. During the year ended June 30, 2019, the New York State Education Department authorized a total of \$588,466 to be deducted from state funds appropriated to Lansingburgh Central School District and be paid directly to the Charter School for amounts due from the 2017-2018 school year and approximately \$37,000 was received from the 2016-2017 school year. The remaining outstanding balance of approximately \$200,000 owed from Lansingburgh Central Schools was written off. However, on September 17, 2019, Lansingburgh Central School District filed a lawsuit against the New York State Education Department to recover the intercepts paid to the Charter School. Any action to recover any amounts recorded through the intercept process will be vigorously litigated by the Charter School.

Amount receivable from Lansingburgh Central School District at June 30, 2022 of approximately \$22,000 and \$99,000 are related to the fiscal years ending June 30, 2022 and 2021, respectively. No other amount receivable remain outstanding from Lansingburgh Central School District for fiscal year ending June 30, 2022. Management expects payments to be made in full from the District.

Amount receivable from Lansingburgh Central School District at June 30, 2021 of approximately \$138,000 are related to the fiscal year ending June 30, 2021. The Charter School wrote off approximately \$62,000 related to receivables from Lansingburgh Central School District during fiscal year ending June 30, 2021. No other amount receivable remain outstanding from Lansingburgh Central School District for fiscal year ending June 30, 2021.

NOTE H: OPERATING LEASES

The Charter School leases office equipment under non-cancelable lease agreements through December 2027. The future minimum payments on these agreements are approximately as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 35,000
2024	27,000
2025	17,000
2026	9,000
2027	4,000
	<u>\$ 92,000</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE I: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort.

NOTE J: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Charter School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Charter School has recognized \$783,800 and \$233,283 of revenue relative to ESSER grants during the years ended June 30, 2022 and 2021, respectively. The Charter School has \$1,762,735 of ESSER grants still available through September 30, 2024; as of June 30, 2022.

NOTE K: CHARTER SCHOOL MERGER

On June 24, 2021 the Charter School’s Board of Trustees voted to approve and authorize the merger with KIPP Albany Community Charter Schools effective July 1, 2022. KIPP Albany Community Charter Schools will be the surviving education corporation.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
True North Troy Preparatory Charter School

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and we have issued our report thereon dated October 27, 2022, which expressed an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the 2022 financial statements as a whole. The 2022 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2022 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2022 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 financial statements or to the 2022 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2022, as a whole.

We have also audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2021, and our report thereon dated October 26, 2021, expressed an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the 2021 financial statements as a whole. The 2021 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2021 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the 2021 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2021, as a whole.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF ELEMENTARY SCHOOL, MIDDLE SCHOOL, AND HIGH SCHOOL ACTIVITIES

YEAR ENDED JUNE 30, 2022

	High School	Middle School	Elementary School	Total
Revenues, gains and other support:				
Public school district				
Resident student enrollment	\$ 2,525,343	\$ 3,815,453	\$ 5,031,008	\$ 11,371,804
Students with disabilities	138,801	203,735	150,749	493,285
Grants and contracts:				
Federal - Title and IDEA	44,166	83,090	191,955	319,211
Federal - Other	307,726	314,240	233,265	855,231
Food service/child nutrition program	276,927	276,927	276,927	830,781
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,292,963	4,693,445	5,883,904	13,870,312
Personnel services costs:				
Administrative staff personnel	728,872	754,201	764,505	2,247,578
Instructional personnel	871,445	1,073,064	1,431,824	3,376,333
Non-instructional personnel	16,951	16,951	24,133	58,035
TOTAL STAFF AND SALARIES	1,617,268	1,844,216	2,220,462	5,681,946
Fringe benefits and payroll taxes	286,753	364,264	467,885	1,118,902
Retirement	32,200	58,789	63,866	154,855
Management fees	346,539	534,741	661,889	1,543,169
Legal service	4,782	4,782	4,783	14,347
Accounting and audit services	10,400	10,400	10,400	31,200
Other professional and consulting services	119,357	97,264	121,403	338,024
Building and land rent	253,050	253,050	330,001	836,101
Repairs and maintenance	121,137	113,538	275,944	510,619
Insurance	46,718	46,718	46,719	140,155
Utilities	59,355	68,080	70,626	198,061
Supplies and materials	153,055	33,857	53,240	240,152
Equipment/Furnishings	7,538	10,782	7,446	25,766
Professional development	50,002	49,135	64,529	163,666
Technology	89,803	123,366	202,669	415,838
Food service	150,004	241,605	425,761	817,370
Student services	111,366	39,675	62,821	213,862
Office expense	83,224	100,983	108,858	293,065
Depreciation and amortization	116,980	131,828	212,234	461,042
Other	8,998	7,178	6,180	22,356
TOTAL EXPENSES	3,668,529	4,134,251	5,417,716	13,220,496
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(375,566)	559,194	466,188	649,816
Support and other revenue:				
Contributions:				
Foundations	161,958	-	2,000	163,958
Miscellaneous income	8,473	2,603	2,473	13,549
TOTAL SUPPORT AND OTHER REVENUE	170,431	2,603	4,473	177,507
CHANGE IN NET ASSETS	\$ (205,135)	\$ 561,797	\$ 470,661	\$ 827,323

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF ELEMENTARY SCHOOL, MIDDLE SCHOOL, AND HIGH SCHOOL ACTIVITIES

YEAR ENDED JUNE 30, 2021

	High School	Middle School	Elementary School	Total
Revenue, gains and other support:				
Public school district				
Resident student enrollment	\$ 2,397,365	\$ 3,913,748	\$ 4,863,943	\$ 11,175,056
Students with disabilities	140,639	163,105	136,379	440,123
Grants and contracts:				
Federal - Title and IDEA	57,535	81,093	143,412	282,040
Federal - Other	67,686	158,778	163,029	389,493
Food service/child nutrition program	35,989	71,661	101,963	209,613
TOTAL REVENUE, GAINS AND OTHER SUPPORT	2,699,214	4,388,385	5,408,726	12,496,325
Personnel services costs:				
Administrative staff personnel	640,968	773,605	648,823	2,063,396
Instructional personnel	668,315	1,019,906	1,423,863	3,112,084
Non-instructional personnel	-	-	47,381	47,381
TOTAL STAFF AND SALARIES	1,309,283	1,793,511	2,120,067	5,222,861
Fringe benefits and payroll taxes	227,427	366,269	449,592	1,043,288
Retirement	28,969	46,152	61,260	136,381
Management fees	307,270	516,496	633,688	1,457,454
Legal service	16,996	17,000	15,358	49,354
Accounting and audit services	6,450	6,450	6,450	19,350
Other professional and consulting services	73,644	83,988	78,119	235,751
Building and land rent	164,421	298,524	373,526	836,471
Repairs and maintenance	130,776	132,154	138,258	401,188
Insurance	29,559	51,728	66,507	147,794
Utilities	43,824	42,811	38,620	125,255
Supplies and materials	31,751	18,871	22,866	73,488
Equipment/Furnishings	257	2,062	581	2,900
Professional development	32,945	46,455	51,862	131,262
Marketing and recruitment	3,288	3,288	3,298	9,874
Technology	37,319	40,828	108,655	186,802
Food service	87,589	57,033	131,490	276,112
Student services	187,778	14,669	30,963	233,410
Office expense	39,385	48,349	64,256	151,990
Depreciation and amortization	121,302	123,177	196,696	441,175
Other	4,611	42,216	28,113	74,940
TOTAL EXPENSES	2,884,844	3,752,031	4,620,225	11,257,100
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(185,630)	636,354	788,501	1,239,225
Support and other revenue:				
Contributions				
Foundations	166,442	-	-	166,442
Miscellaneous income	2,844	2,944	2,980	8,768
TOTAL SUPPORT AND OTHER REVENUE	169,286	2,944	2,980	175,210
CHANGE IN NET ASSETS	\$ (16,344)	\$ 639,298	\$ 791,481	\$ 1,414,435

TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL

REPORT TO THE FINANCE COMMITTEE

JUNE 30, 2022

October 27, 2022

The Finance Committee
True North Troy Preparatory Charter School

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and have issued our report thereon dated October 27, 2022. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 27, 2022, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America and *Government Auditing Standards*. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of True North Troy Preparatory Charter School solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to management.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence. Safeguards in place to eliminate or reduce threats to independence to an acceptable level include a skilled, knowledgeable and experienced Director of Accounting and CFO who review draft financial statements prior to issuance and accepts responsibility for them.

Significant Risks Identified

We have identified the following significant risks during the performance of our risk assessment procedures:

- The potential for management override of controls
- The potential for improper revenue recognition
- The potential for improper allocation of expenses to grants.

We are required to report to those charged with governance significant risks identified which impacted our audit approach.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by True North Troy Preparatory Charter School is included in Note A to the financial statements. There have been no changes in significant accounting policies or their application during fiscal year October 27, 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the collectability of accounts receivable and grants and other receivables, as well as the allocation of costs for the statement of functional expenses. We evaluated the key factors and assumptions used to develop these estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting True North Troy Preparatory Charter School's financial statements relate to revenue and support recognition and charter school merger, which are referred to in the notes of the financial statements.

Identified or Suspected Fraud

We have not identified or obtained information that indicates that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to True North Troy Preparatory Charter School's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management representation letter October 27, 2022.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with True North Troy Preparatory Charter School, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as True North Troy Preparatory Charter School’s auditors.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

* * * * *

Should you desire further information concerning these matters, Ray Jacobi or Blake Sanderson will be happy to meet with you at your convenience.

This report is intended solely for the information and use of the Finance Committee, the Board of Trustees, and management of True North Troy Preparatory Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



MENGEL, METZGER, BARR & CO. LLP

**TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL**

TROY, NEW YORK

**SCHEDULES REQUIRED BY GOVERNMENT
AUDITING STANDARDS AND THE UNIFORM
GUIDANCE**

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2022

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
True North Troy Preparatory Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of True North Troy Preparatory Charter School, which comprise the statement of financial position as of June 30, 2022 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the financial statements and have issued our report thereon dated October 27, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered True North Troy Preparatory Charter School’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of True North Troy Preparatory Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether True North Troy Preparatory Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Trustees
True North Troy Preparatory Charter School

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited True North Troy Preparatory Charter School’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of True North Troy Preparatory Charter School’s major federal programs for the year ended June 30, 2022. True North Troy Preparatory Charter School’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, True North Troy Preparatory Charter School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of True North Troy Preparatory Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of True North Troy Preparatory Charter School’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to True North Troy Preparatory Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on True North Troy Preparatory Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about True North Troy Preparatory Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding True North Troy Preparatory Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of True North Troy Preparatory Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and have issued our report thereon dated October 27, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2022

	<u>Federal AL Number</u>	<u>Pass-through Grantor's Number</u>	<u>Total Federal Expenditures</u>
U.S. Department of Education:			
<u>Passed through NYS Department of Education</u>			
Title I - Grants to Local Educational Agencies	84.010	0021	\$ 263,349
Title IIA - Supporting Effective Instruction State Grant	84.367	0147	38,223
Title IV - Student Support and Academic Enrichment Program	84.424	0204	17,639
ESSER II - Elementary and Secondary School Emergency Relief Fund	84.425D	5891	<u>783,800</u>
TOTAL DEPARTMENT OF EDUCATION			<u>1,103,011</u>
U.S. Department of Agriculture:			
<u>Passed through NYS Department of Education</u>			
<i>Child Nutrition Cluster</i>			
School Breakfast Program	10.553	491700860931	202,772
National School Lunch Program	10.555	491700860931	524,964
Emergency Operational Cost - COVID	10.555	491700860931	70,775
Supply Chain Assistance - COVID	10.555	491700860931	<u>17,067</u>
<i>Total Child Nutrition Cluster</i>			815,578
State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant	10.649	491700860931	<u>1,202</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u>816,780</u>
 TOTAL ALL PROGRAMS			<u>\$ 1,919,791</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Cont'd

YEAR ENDED JUNE 30, 2022

NOTE A: BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of True North Troy Preparatory Charter School and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

True North Troy Preparatory Charter School has elected not to use the 10 percent de minimus indirect cost rate allowed under the Uniform Guidance.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? _____ yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes x none reported

Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

Internal control over major programs:

- Material weakness (es) identified? _____ yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of major program:

AL Number:

84.425D

10.553, 10.555

Name of Federal Program or Cluster:

ESSER II - Elementary and Secondary School
Emergency Relief Fund
Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs:

 \$750,000

Auditee qualified as low-risk auditee? _____ yes x no

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, Cont'd
YEAR ENDED JUNE 30, 2022

FINDING – FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

None.

**TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL**

TROY, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2022

(With Comparative Totals for 2021)

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
True North Troy Preparatory Charter School

Opinion

We have audited the financial statements of True North Troy Preparatory Charter School which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of True North Troy Preparatory Charter School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of True North Troy Preparatory Charter School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter- Charter School Merger

As disclosed in Note K, the Charter School's Board of Trustees voted to approve and authorize the merger with KIPP Albany Community Charter Schools effective July 1, 2022. KIPP Albany Community Charter Schools will be the surviving education corporation.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about True North Troy Preparatory Charter School's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about True North Troy Preparatory Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited True North Troy Preparatory Charter School's June 30, 2021 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 26, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022 on our consideration of True North Troy Preparatory Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2022

(With Comparative Totals for 2021)

<u>ASSETS</u>	<u>June 30,</u>	
	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash	\$ 6,203,800	\$ 4,289,907
Grants and contracts receivable	380,631	569,363
Accounts receivable	168,580	610,095
Prepaid expenses	<u>2,727</u>	<u>118,602</u>
TOTAL CURRENT ASSETS	6,755,738	5,587,967
<u>PROPERTY AND EQUIPMENT, NET</u>	1,317,792	1,513,962
<u>ESCROW ACCOUNT</u>	<u>76,596</u>	<u>76,462</u>
TOTAL ASSETS	<u>\$ 8,150,126</u>	<u>\$ 7,178,391</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 620,543	\$ 652,404
Deferred revenue	<u>176,273</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	796,816	652,404
<u>NET ASSETS, without donor restrictions</u>	<u>7,353,310</u>	<u>6,525,987</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 8,150,126</u>	<u>\$ 7,178,391</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2022
(With Comparative Totals for 2021)

	<u>Year ended June 30,</u>	
	<u>2022</u>	<u>2021</u>
Revenue, gains and other support:		
Public school district:		
Resident student enrollment	\$ 11,371,804	\$ 11,175,056
Students with disabilities	493,285	440,123
Grants and contracts:		
Federal - Title and IDEA	319,211	282,040
Federal - Other	855,231	389,493
Food service/child nutrition program	830,781	209,613
TOTAL REVENUE, GAINS AND OTHER SUPPORT	<u>13,870,312</u>	<u>12,496,325</u>
Expenses:		
Program services:		
Regular education	10,809,044	9,037,305
Special education	450,376	376,554
TOTAL PROGRAM SERVICES	<u>11,259,420</u>	<u>9,413,859</u>
Management and general	1,961,076	1,843,241
TOTAL OPERATING EXPENSES	<u>13,220,496</u>	<u>11,257,100</u>
SURPLUS FROM SCHOOL OPERATIONS	649,816	1,239,225
Support and other revenue:		
Contributions:		
Foundations	163,958	166,442
Miscellaneous income	13,549	8,768
TOTAL SUPPORT AND OTHER REVENUE	<u>177,507</u>	<u>175,210</u>
CHANGE IN NET ASSETS	827,323	1,414,435
Net assets without donor restrictions at beginning of year	<u>6,525,987</u>	<u>5,111,552</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS AT END OF YEAR	<u>\$ 7,353,310</u>	<u>\$ 6,525,987</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2022
(With Comparative Totals for 2021)

	June 30,	
	<u>2022</u>	<u>2021</u>
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 827,323	\$ 1,414,435
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Bad debt expense	1,935	61,568
Depreciation and amortization	461,042	441,175
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	188,732	(309,328)
Accounts receivable	439,580	463,712
Prepaid expenses	115,875	99,631
Accounts payable and accrued expenses	(31,861)	272,066
Deferred revenue	<u>176,273</u>	<u>-</u>
NET CASH PROVIDED FROM OPERATING ACTIVITIES	2,178,899	2,443,259
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	<u>(264,872)</u>	<u>(526,523)</u>
NET CASH USED FOR INVESTING ACTIVITIES	<u>(264,872)</u>	<u>(526,523)</u>
NET INCREASE IN CASH AND RESTRICTED CASH	1,914,027	1,916,736
Cash and restricted cash at beginning of year	<u>4,366,369</u>	<u>2,449,633</u>
CASH AND RESTRICTED CASH AT END OF YEAR	<u>\$ 6,280,396</u>	<u>\$ 4,366,369</u>
Reconciliation of cash and restricted cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows:		
Cash	\$ 6,203,800	\$ 4,289,907
Escrow account	<u>76,596</u>	<u>76,462</u>
Total cash and restricted cash shown in the statement of cash flows	<u>\$ 6,280,396</u>	<u>\$ 4,366,369</u>

The accompanying notes are an integral part of the financial statements.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

True North Troy Preparatory Charter School (the “Charter School”), is an educational corporation operating as a charter school in Troy, New York. On March 11, 2008, the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years and renewable upon expiration. During the year ended June 30, 2019, the charter, which was set to expire on July 31, 2019, was approved for a full-term renewal for a period of five years to commence August 1, 2019.

The Charter School’s mission is to prepare all students to enter and succeed in college through effort, achievement, and the content of their character.

Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

These classes of net assets are defined as follows:

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. There were no net assets with donor restrictions at June 30, 2022 and 2021.

Net Assets Without Donor Restrictions – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School’s operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current net assets without donor restrictions for specific purposes, projects or investment.

Revenue recognition

Revenue from Exchange Transactions: The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition. The Charter School’s public school district resident student enrollment and student with disabilities revenue qualifies as exchange transactions and the revenues are recognized over time.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Public school district revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns public school district revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Charter School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

The following table summarizes accounts receivable from educational programming at their respective statement of financial position dates:

	<u>June 30,</u>		
	<u>2022</u>	<u>2021</u>	<u>2020</u>
Accounts receivable	\$ 168,580	\$ 610,095	\$ 1,128,882

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying statement of financial position. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the accompanying statement of financial position. There was \$176,273 related to deferred revenue at June 30, 2022. There were no amounts related to deferred revenue at June 30, 2021. The Charter School typically fully expends their grants within the fiscal year with only minor amounts carrying forward to future periods.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Escrow account

A savings account is held by the Charter School as an escrow account in accordance with the terms of their charter agreement. The amount in escrow as of June 30, 2022 and 2021 was \$76,596 and \$76,462, respectively. The escrow account is restricted to fund legal and other costs should the Charter School cease operations and dissolve.

Grants, accounts receivable, and contracts receivables

Grants, accounts receivable, and contracts receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off as bad debt expense or against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2022 or 2021.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2019 through June 30, 2022 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed. The Charter School received donated transportation and other services from the local school district as part of their responsibilities to the students residing in their district.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparatives for the year ended June 30, 2021

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Adoption of new accounting standard - gifts-in-kind

In September 2020, the FASB issued a new accounting update to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind. The update requires not-for-profit entities to present contributed nonfinancial assets separately on the statement of activities, apart from contributions of cash and other financial assets. In addition, the update requires not-for-profit entities to disclose in the notes to the financial statements a breakout of the different types of gifts-in-kinds recognized, any donor restrictions associated with the gift, the valuation technique(s) used to arrive at the fair value measure, whether or not the gift-in-kind was monetized, and any policies on monetization. The update is effective for fiscal years beginning after June 15, 2021 and is being applied on a retrospective basis. The Charter School adopted this standard during the year ended June 30, 2022 with no impact on their financial statements.

New accounting pronouncement - leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the FASB voted on May 20, 2020, to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 27, 2022, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted other than those disclosed in Note B and Note K.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE B: RELATED PARTY TRANSACTIONS

Uncommon Schools, Inc. (“USI”), a not-for-profit organization dedicated to helping start and run charter schools, provides management and other administrative support services to the Charter School. In the most recently amended agreement dated July 1, 2019, the Charter School agreed to a five-year term which is renewable yearly following the initial term. Under the agreement, the Charter School pays USI a service fee of 13.5% of all recurring public revenue less facilities expenses for all schools. Recurring public revenue is defined as annual public entitlement aid including core and tuition which includes general, SPED and State special funding, ESSER funding, and all ESSA funding which includes Title I, Title IIA, IID, III, IV, V, and IDEA funding. Facilities expense includes building expenses (leases, taxes), utilities, maintenance and furniture and fixtures, and excludes building related expenditures which are capitalized and amortized/depreciated.

The fees incurred for the years ended June 30, 2022 and 2021 were approximately \$1,543,000 and \$1,457,000, respectively. Approximately \$144,000 and \$346,000 were included in accounts payable, relating to USI for management fees and other expenses incurred by USI on behalf of the School, at June 30, 2022 and 2021, respectively. Approximately \$30,000 and \$36,000 was included in accounts receivable from USI relating to grants being passed through USI at June 30, 2022 and 2021, respectively.

On June 24, 2021, the Charter School and USI signed a mutual termination of the master service agreement effective July 1, 2022.

Effective August 1, 2011, the Charter School signed a lease agreement with True North Tyler Street, LLC, a wholly-owned subsidiary of USI. The lease requires monthly payments of \$42,175 through July 2036.

Effective October 7, 2014, the Charter School signed a lease with True North Troy Real Estate, LLC, a wholly-owned subsidiary of USI for a parking lot. The lease required yearly payments of \$5,750 through February 2018. After that point in time, the lease shall automatically be renewed for periods of five years, not to extend beyond July 2036. The rent for the option periods will total \$1 per year, however the parties may subsequently determine to modify this by mutual agreement, no later than 90 days prior to the expiration of the lease. In the prior year, the agreement automatically renewed and no other rent payment was agreed upon, therefore the basic rent for the five-year option period will be \$1 per year.

Effective July 1, 2017, the Charter School signed a lease with True North River Street, LLC, a wholly-owned subsidiary of USI. The lease requires annual payments of \$40,000 through June 2018. Effective July 1, 2018, the annual rent increased to \$330,000 and is payable over the lease term which includes five automatic renewal periods for five years each through June 30, 2044.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE B: RELATED PARTY TRANSACTIONS, Cont'd

Future minimum payments on these leases are as follows assuming all renewals are selected:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 836,100
2024	836,100
2025	836,100
2026	836,100
2027	836,100
Thereafter	<u>10,207,075</u>
	<u>\$ 14,387,575</u>

Including real estate taxes paid, rent expense incurred was \$836,101 and \$836,471 for the years ended June 30, 2022 and June 30, 2021, respectively.

The Charter School is in discussions with USI to purchase all leased property. As of October 27, 2022 no agreements have been signed.

NOTE C: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of teaching, and public service, as well as the conduct of services undertaken to support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>June 30,</u>	
	<u>2022</u>	<u>2021</u>
Cash	\$ 6,203,800	\$ 4,289,907
Grants and contracts receivable	380,631	569,363
Accounts receivable, net	<u>168,580</u>	<u>610,095</u>
	<u>\$ 6,753,011</u>	<u>\$ 5,469,365</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	June 30,	
	2022	2021
Furniture and fixtures	\$ 342,514	\$ 334,014
Computers and software	1,989,415	1,829,010
Leasehold improvements	1,807,529	1,681,562
Construction in Progress	-	30,000
	<u>4,139,458</u>	<u>3,874,586</u>
Less accumulated depreciation and amortization	<u>2,821,666</u>	<u>2,360,624</u>
	<u>\$ 1,317,792</u>	<u>\$ 1,513,962</u>

NOTE E: RETIREMENT PLAN

The Charter School participates in a defined contribution 403(b) plan covering most employees through a USI plan. For employees who have less than 2 years of service, the Charter School matches employees' contributions up to the lesser of 3% of gross payroll or \$3,500. For employees who have 2 to 3 years of service, the Charter School will match up to the lesser of 4% of gross payroll or \$4,000. For employees who have 4 years of service or more, the Charter School will match up to the lesser of 5% of gross payroll or \$5,000. The Charter School's total contribution to the Plan for the years ended June 30, 2022 and 2021 approximated \$154,900 and \$136,400, respectively.

NOTE F: CONCENTRATIONS

At June 30, 2022 approximately 71% of accounts receivable was due from one school district. At June 30, 2021 approximately 77% of accounts receivable was due from two school districts. 92% and 88% of grants and contracts receivable were due from New York State as of June 30, 2022 and 2021, respectively.

During the years ended June 30, 2022 and 2021, 86% and 93%, respectively, of total revenues, gains and other support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE G: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

At the year ended June 30, 2018, there was amounts approximating \$825,000 due from the Lansingburgh Central School District which were included in the accounts receivable balance. Historically the Charter School has had difficulty collecting receivables directly from this district and has needed to file intercepts with New York State to collect the amounts due directly from the New York State Education Department. During the year ended June 30, 2019, the Charter School was able to settle these collectability issues through filing intercepts with the New York State Education Department. During the year ended June 30, 2019, the New York State Education Department authorized a total of \$588,466 to be deducted from state funds appropriated to Lansingburgh Central School District and be paid directly to the Charter School for amounts due from the 2017-2018 school year and approximately \$37,000 was received from the 2016-2017 school year. The remaining outstanding balance of approximately \$200,000 owed from Lansingburgh Central Schools was written off. However, on September 17, 2019, Lansingburgh Central School District filed a lawsuit against the New York State Education Department to recover the intercepts paid to the Charter School. Any action to recover any amounts recorded through the intercept process will be vigorously litigated by the Charter School.

Amount receivable from Lansingburgh Central School District at June 30, 2022 of approximately \$22,000 and \$99,000 are related to the fiscal years ending June 30, 2022 and 2021, respectively. No other amount receivable remain outstanding from Lansingburgh Central School District for fiscal year ending June 30, 2022. Management expects payments to be made in full from the District.

Amount receivable from Lansingburgh Central School District at June 30, 2021 of approximately \$138,000 are related to the fiscal year ending June 30, 2021. The Charter School wrote off approximately \$62,000 related to receivables from Lansingburgh Central School District during fiscal year ending June 30, 2021. No other amount receivable remain outstanding from Lansingburgh Central School District for fiscal year ending June 30, 2021.

NOTE H: OPERATING LEASES

The Charter School leases office equipment under non-cancelable lease agreements through December 2027. The future minimum payments on these agreements are approximately as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 35,000
2024	27,000
2025	17,000
2026	9,000
2027	4,000
	<u>\$ 92,000</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE I: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort.

NOTE J: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Charter School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Charter School has recognized \$783,800 and \$233,283 of revenue relative to ESSER grants during the years ended June 30, 2022 and 2021, respectively. The Charter School has \$1,762,735 of ESSER grants still available through September 30, 2024; as of June 30, 2022.

NOTE K: CHARTER SCHOOL MERGER

On June 24, 2021 the Charter School’s Board of Trustees voted to approve and authorize the merger with KIPP Albany Community Charter Schools effective July 1, 2022. KIPP Albany Community Charter Schools will be the surviving education corporation.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
True North Troy Preparatory Charter School

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and we have issued our report thereon dated October 27, 2022, which expressed an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the 2022 financial statements as a whole. The 2022 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2022 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2022 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 financial statements or to the 2022 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2022, as a whole.

We have also audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2021, and our report thereon dated October 26, 2021, expressed an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the 2021 financial statements as a whole. The 2021 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2021 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the 2021 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2021, as a whole.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF ELEMENTARY SCHOOL, MIDDLE SCHOOL, AND HIGH SCHOOL ACTIVITIES

YEAR ENDED JUNE 30, 2022

	High School	Middle School	Elementary School	Total
Revenues, gains and other support:				
Public school district				
Resident student enrollment	\$ 2,525,343	\$ 3,815,453	\$ 5,031,008	\$ 11,371,804
Students with disabilities	138,801	203,735	150,749	493,285
Grants and contracts:				
Federal - Title and IDEA	44,166	83,090	191,955	319,211
Federal - Other	307,726	314,240	233,265	855,231
Food service/child nutrition program	276,927	276,927	276,927	830,781
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,292,963	4,693,445	5,883,904	13,870,312
Personnel services costs:				
Administrative staff personnel	728,872	754,201	764,505	2,247,578
Instructional personnel	871,445	1,073,064	1,431,824	3,376,333
Non-instructional personnel	16,951	16,951	24,133	58,035
TOTAL STAFF AND SALARIES	1,617,268	1,844,216	2,220,462	5,681,946
Fringe benefits and payroll taxes	286,753	364,264	467,885	1,118,902
Retirement	32,200	58,789	63,866	154,855
Management fees	346,539	534,741	661,889	1,543,169
Legal service	4,782	4,782	4,783	14,347
Accounting and audit services	10,400	10,400	10,400	31,200
Other professional and consulting services	119,357	97,264	121,403	338,024
Building and land rent	253,050	253,050	330,001	836,101
Repairs and maintenance	121,137	113,538	275,944	510,619
Insurance	46,718	46,718	46,719	140,155
Utilities	59,355	68,080	70,626	198,061
Supplies and materials	153,055	33,857	53,240	240,152
Equipment/Furnishings	7,538	10,782	7,446	25,766
Professional development	50,002	49,135	64,529	163,666
Technology	89,803	123,366	202,669	415,838
Food service	150,004	241,605	425,761	817,370
Student services	111,366	39,675	62,821	213,862
Office expense	83,224	100,983	108,858	293,065
Depreciation and amortization	116,980	131,828	212,234	461,042
Other	8,998	7,178	6,180	22,356
TOTAL EXPENSES	3,668,529	4,134,251	5,417,716	13,220,496
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(375,566)	559,194	466,188	649,816
Support and other revenue:				
Contributions:				
Foundations	161,958	-	2,000	163,958
Miscellaneous income	8,473	2,603	2,473	13,549
TOTAL SUPPORT AND OTHER REVENUE	170,431	2,603	4,473	177,507
CHANGE IN NET ASSETS	\$ (205,135)	\$ 561,797	\$ 470,661	\$ 827,323

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF ELEMENTARY SCHOOL, MIDDLE SCHOOL, AND HIGH SCHOOL ACTIVITIES

YEAR ENDED JUNE 30, 2021

	High School	Middle School	Elementary School	Total
Revenue, gains and other support:				
Public school district				
Resident student enrollment	\$ 2,397,365	\$ 3,913,748	\$ 4,863,943	\$ 11,175,056
Students with disabilities	140,639	163,105	136,379	440,123
Grants and contracts:				
Federal - Title and IDEA	57,535	81,093	143,412	282,040
Federal - Other	67,686	158,778	163,029	389,493
Food service/child nutrition program	35,989	71,661	101,963	209,613
TOTAL REVENUE, GAINS AND OTHER SUPPORT	2,699,214	4,388,385	5,408,726	12,496,325
Personnel services costs:				
Administrative staff personnel	640,968	773,605	648,823	2,063,396
Instructional personnel	668,315	1,019,906	1,423,863	3,112,084
Non-instructional personnel	-	-	47,381	47,381
TOTAL STAFF AND SALARIES	1,309,283	1,793,511	2,120,067	5,222,861
Fringe benefits and payroll taxes	227,427	366,269	449,592	1,043,288
Retirement	28,969	46,152	61,260	136,381
Management fees	307,270	516,496	633,688	1,457,454
Legal service	16,996	17,000	15,358	49,354
Accounting and audit services	6,450	6,450	6,450	19,350
Other professional and consulting services	73,644	83,988	78,119	235,751
Building and land rent	164,421	298,524	373,526	836,471
Repairs and maintenance	130,776	132,154	138,258	401,188
Insurance	29,559	51,728	66,507	147,794
Utilities	43,824	42,811	38,620	125,255
Supplies and materials	31,751	18,871	22,866	73,488
Equipment/Furnishings	257	2,062	581	2,900
Professional development	32,945	46,455	51,862	131,262
Marketing and recruitment	3,288	3,288	3,298	9,874
Technology	37,319	40,828	108,655	186,802
Food service	87,589	57,033	131,490	276,112
Student services	187,778	14,669	30,963	233,410
Office expense	39,385	48,349	64,256	151,990
Depreciation and amortization	121,302	123,177	196,696	441,175
Other	4,611	42,216	28,113	74,940
TOTAL EXPENSES	2,884,844	3,752,031	4,620,225	11,257,100
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(185,630)	636,354	788,501	1,239,225
Support and other revenue:				
Contributions				
Foundations	166,442	-	-	166,442
Miscellaneous income	2,844	2,944	2,980	8,768
TOTAL SUPPORT AND OTHER REVENUE	169,286	2,944	2,980	175,210
CHANGE IN NET ASSETS	\$ (16,344)	\$ 639,298	\$ 791,481	\$ 1,414,435

TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL

REPORT TO THE FINANCE COMMITTEE

JUNE 30, 2022

October 27, 2022

The Finance Committee
True North Troy Preparatory Charter School

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and have issued our report thereon dated October 27, 2022. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 27, 2022, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America and *Government Auditing Standards*. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of True North Troy Preparatory Charter School solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to management.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence. Safeguards in place to eliminate or reduce threats to independence to an acceptable level include a skilled, knowledgeable and experienced Director of Accounting and CFO who review draft financial statements prior to issuance and accepts responsibility for them.

Significant Risks Identified

We have identified the following significant risks during the performance of our risk assessment procedures:

- The potential for management override of controls
- The potential for improper revenue recognition
- The potential for improper allocation of expenses to grants.

We are required to report to those charged with governance significant risks identified which impacted our audit approach.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by True North Troy Preparatory Charter School is included in Note A to the financial statements. There have been no changes in significant accounting policies or their application during fiscal year October 27, 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the collectability of accounts receivable and grants and other receivables, as well as the allocation of costs for the statement of functional expenses. We evaluated the key factors and assumptions used to develop these estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting True North Troy Preparatory Charter School's financial statements relate to revenue and support recognition and charter school merger, which are referred to in the notes of the financial statements.

Identified or Suspected Fraud

We have not identified or obtained information that indicates that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to True North Troy Preparatory Charter School's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management representation letter October 27, 2022.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with True North Troy Preparatory Charter School, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as True North Troy Preparatory Charter School’s auditors.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

* * * * *

Should you desire further information concerning these matters, Ray Jacobi or Blake Sanderson will be happy to meet with you at your convenience.

This report is intended solely for the information and use of the Finance Committee, the Board of Trustees, and management of True North Troy Preparatory Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



MENGEL, METZGER, BARR & CO. LLP

**TRUE NORTH TROY PREPARATORY
CHARTER SCHOOL**

TROY, NEW YORK

**SCHEDULES REQUIRED BY GOVERNMENT
AUDITING STANDARDS AND THE UNIFORM
GUIDANCE**

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2022

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
True North Troy Preparatory Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of True North Troy Preparatory Charter School, which comprise the statement of financial position as of June 30, 2022 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the financial statements and have issued our report thereon dated October 27, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered True North Troy Preparatory Charter School’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of True North Troy Preparatory Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether True North Troy Preparatory Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Trustees
True North Troy Preparatory Charter School

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited True North Troy Preparatory Charter School’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of True North Troy Preparatory Charter School’s major federal programs for the year ended June 30, 2022. True North Troy Preparatory Charter School’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, True North Troy Preparatory Charter School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of True North Troy Preparatory Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of True North Troy Preparatory Charter School’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to True North Troy Preparatory Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on True North Troy Preparatory Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about True North Troy Preparatory Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding True North Troy Preparatory Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of True North Troy Preparatory Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of True North Troy Preparatory Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of True North Troy Preparatory Charter School as of and for the year ended June 30, 2022, and have issued our report thereon dated October 27, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 27, 2022

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2022

	<u>Federal AL Number</u>	<u>Pass-through Grantor's Number</u>	<u>Total Federal Expenditures</u>
U.S. Department of Education:			
<u>Passed through NYS Department of Education</u>			
Title I - Grants to Local Educational Agencies	84.010	0021	\$ 263,349
Title IIA - Supporting Effective Instruction State Grant	84.367	0147	38,223
Title IV - Student Support and Academic Enrichment Program	84.424	0204	17,639
ESSER II - Elementary and Secondary School Emergency Relief Fund	84.425D	5891	<u>783,800</u>
TOTAL DEPARTMENT OF EDUCATION			<u>1,103,011</u>
U.S. Department of Agriculture:			
<u>Passed through NYS Department of Education</u>			
<i>Child Nutrition Cluster</i>			
School Breakfast Program	10.553	491700860931	202,772
National School Lunch Program	10.555	491700860931	524,964
Emergency Operational Cost - COVID	10.555	491700860931	70,775
Supply Chain Assistance - COVID	10.555	491700860931	<u>17,067</u>
<i>Total Child Nutrition Cluster</i>			815,578
State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant	10.649	491700860931	<u>1,202</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u>816,780</u>
 TOTAL ALL PROGRAMS			<u>\$ 1,919,791</u>

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Cont'd

YEAR ENDED JUNE 30, 2022

NOTE A: BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of True North Troy Preparatory Charter School and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

True North Troy Preparatory Charter School has elected not to use the 10 percent de minimus indirect cost rate allowed under the Uniform Guidance.

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? _____ yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes x none reported

Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

Internal control over major programs:

- Material weakness (es) identified? _____ yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of major program:

AL Number:

84.425D

10.553, 10.555

Name of Federal Program or Cluster:

ESSER II - Elementary and Secondary School
Emergency Relief Fund
Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs:

 \$750,000

Auditee qualified as low-risk auditee? _____ yes x no

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, Cont'd
YEAR ENDED JUNE 30, 2022

FINDING – FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

None.



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	True North Troy Preparatory Charter School
Audit Period:	2021-22
Prior Period:	2020-21
Report Due Date:	Tuesday, November 1, 2022
School Fiscal Contact Name:	Cameron Johnson
School Fiscal Contact Email:	Cameron.Johnson@uncommonschoools.org
School Fiscal Contact Phone:	334-714-1763
School Audit Firm Name:	Mengel, Metzger, Barr & Co., LLP
School Audit Contact Name:	Shelby L. Stenson
School Audit Contact Email:	sstenson@mmb-co.com
School Audit Contact Phone:	(585) 423-1860

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: <https://my.epicenternow.org/>

Required 8 Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	
5) Management Letter Response	
6) Form 990; or Extension Form 8868	
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	
8) Corrective Action Plan	

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2022

<u>ASSETS</u>	<u>2021-22</u>	<u>2020-21</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 6,203,800	\$ 4,289,907
Grants and contracts receivable	380,631	569,363
Accounts receivables	168,580	610,095
Prepaid expenses	2,727	118,602
Contributions and other receivables	-	-
TOTAL CURRENT ASSETS	6,755,738	5,587,967
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	1,317,792	1,513,962
<u>OTHER ASSETS</u>	76,596	76,462
TOTAL ASSETS	8,150,126	7,178,391
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 620,543	\$ 652,404
Accrued payroll and benefits	-	-
Deferred Revenue	176,273	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	-	-
TOTAL CURRENT LIABILITIES	796,816	652,404
<u>LONG-TERM LIABILITIES</u>		
Deferred Rent	-	-
All other long-term debt and notes payable, net current maturities	-	-
TOTAL LONG-TERM LIABILITIES	-	-
TOTAL LIABILITIES	796,816	652,404
<u>NET ASSETS</u>		
Without Donor Restrictions	7,353,310	6,525,987
With Donor Restrictions	-	-
TOTAL NET ASSETS	7,353,310	6,525,987
TOTAL LIABILITIES AND NET ASSETS	8,150,126	7,178,391

CK - Should be zero

-

-

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL

**Statement of Activities
as of June 30, 2022**

	2021-22			2020-21
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 11,371,804	\$ -	\$ 11,371,804	\$ 11,175,056
Students with disabilities	493,285	-	493,285	440,123
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	319,211	-	319,211	282,040
Federal - Other	855,231	-	855,231	389,493
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	830,781	-	830,781	209,613
TOTAL REVENUE, GAINS AND OTHER SUPPORT	13,870,312	-	13,870,312	12,496,325
EXPENSES				
Program Services				
Regular Education	\$ 10,809,044	\$ -	\$ 10,809,044	\$ 9,037,305
Special Education	450,376	-	450,376	376,554
Other Programs	-	-	-	-
Total Program Services	11,259,420	-	11,259,420	9,413,859
Management and general	1,961,076	-	1,961,076	1,843,241
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	13,220,496	-	13,220,496	11,257,100
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	649,816	-	649,816	1,239,225
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ 163,958	\$ -	\$ 163,958	\$ 166,442
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	13,549	-	13,549	8,768
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	177,507	-	177,507	175,210
CHANGE IN NET ASSETS	827,323	-	827,323	1,414,435
NET ASSETS BEGINNING OF YEAR	6,525,987	-	6,525,987	5,111,552
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	\$ 7,353,310	\$ -	\$ 7,353,310	\$ 6,525,987

TRUE NORTH TROY PREPARATORY CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2022

	<u>2021-22</u>	<u>2020-21</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 827,323	\$ 1,414,435
Revenues from School Districts	-	-
Accounts Receivable	439,580	463,712
Due from School Districts	-	-
Depreciation	461,042	441,175
Grants Receivable	188,732	(309,328)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	115,875	99,631
Accounts Payable	(31,861)	272,066
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	176,273	-
Interest payments	-	-
Bad Debt Expense	1,935	61,568
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 2,178,899	\$ 2,443,259
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(264,872)	(526,523)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (264,872)	\$ (526,523)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 1,914,027	\$ 1,916,736
Cash at beginning of year	4,366,369	2,449,633
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 6,280,396	\$ 4,366,369



**GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT**

TEMPLATE TABS




1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Prior Year" column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE containe guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

KIPP Troy Prep Charter School

SCHOOL

Name:	KIPP Troy Prep Charter School
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CONTACT INFORMATION

Contact Name:	Kassandra Higgins
Contact Title:	Director of Accounting
Contact Email:	khiggins@kipptechvalley.org
Contact Phone:	518-321-9124

REPORT PERIOD

Current Academic Year:	2022-23
Prior Academic Year:	2021-22

KIPP TROY PREP CHARTER SCHOOL
2022-23

ENROLLMENT BY GRADES

GRADES	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT	62	62	62	62	62	62	62	61	68	54	42	31
TOTAL ENROLLMENT = 752												

PRIOR YEAR	K
ACTUAL	62

ENROLLMENT BY DISTRICT

PRIMARY/OTHER DISTRICT NAME(S)	ANNUAL BUDGET								ACTUAL QUARTERLY			
	TOTAL DISTRICTS/ENROLLMENT BY QUARTER								TOTAL DISTRICTS/ENROLLMENT			
	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
NUMBER OF SCHOOL DISTRICTS ENROLLED:	16	0	16	0	16	0	16	0	0	0	0	0
NUMBER OF STUDENTS ENROLLED:	751,9966	0	751,9966	0	751,9966	0	751,9966	0	0	0	0	0

*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the "REVISED" Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

PRIMARY/OTHER DISTRICT NAME(S)	ANNUAL BUDGET								ACTUAL ENROLLMENT BY QUARTER			
	ENROLLMENT BY QUARTER								ENROLLMENT BY QUARTER			
	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
1 PRIMARY District	492.21		492.21		492.21		492.21					
2 SECONDARY District	114.06		114.06		114.06		114.06					
3 Other District 3	31.46		31.46		31.46		31.46					
4 Other District 4	21.24		21.24		21.24		21.24					
5 Other District 5	20.99		20.99		20.99		20.99					
6 Other District 6	16.24		16.24		16.24		16.24					
7 Other District 7	14.01		14.01		14.01		14.01					
8 Other District 8	9.65		9.65		9.65		9.65					
9 Other District 9	6.37		6.37		6.37		6.37					
10 Other District 10	6.24		6.24		6.24		6.24					
11 Other District 11	4.94		4.94		4.94		4.94					
12 Other District 12	4.73		4.73		4.73		4.73					
13 Other District 13	3.71		3.71		3.71		3.71					
14 Other District 14	3.14		3.14		3.14		3.14					
15 Other District 15	1.85		1.85		1.85		1.85					
16 Other District 16	1.17		1.17		1.17		1.17					
17 Other District 17												

PRIOR YEAR	2021-22
Actual Enrollment	

(Select from drop-down list) →

PRIMARY/OTHER	DISTRICT NAME(S)	ANNUAL BUDGET ENROLLMENT BY QUARTER												ACTUAL ENROLLMENT BY QUARTER										
		QUARTER 1			QUARTER 2			QUARTER 3			QUARTER 4			QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4							
PRIOR YEAR		Original	Revised	Budgeted	Enrollment	Original	Revised	Budgeted	Enrollment	Original	Revised	Budgeted	Enrollment	Original	Revised	Budgeted	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23**

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget
Total Revenue	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005
Total Expenses	4,022,936	4,022,936	4,022,936	4,022,936	4,022,936	4,022,936	4,022,936	4,022,936
Net Income	97,070	97,070	97,070	97,070	97,070	97,070	97,070	97,070
Actual Student Enrollment	752	752	752	752	752	752	752	752
Prior Year Actual Revenue Per Pupil								
2021-22								
Allocate Per Pupil Revenue by Quarter								
PPR%/Qtr-->	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
2022-23								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue								
TROY CITY SD	17,237	2,121,073	2,121,073	2,121,073	2,121,073	2,121,073	2,121,073	2,121,073
LANSINGBURGH CSD	11,799	336,440	336,440	336,440	336,440	336,440	336,440	336,440
COHOES CITY SD	14,233	111,930	111,930	111,930	111,930	111,930	111,930	111,930
ALBANY CITY SD	16,653	88,415	88,415	88,415	88,415	88,415	88,415	88,415
WATERVLIET CITY SD	10,996	57,700	57,700	57,700	57,700	57,700	57,700	57,700
SCHEMECTADY CITY SD	13,614	55,275	55,275	55,275	55,275	55,275	55,275	55,275
RENSSELAER CITY SD	11,075	38,790	38,790	38,790	38,790	38,790	38,790	38,790
AVERILL PARK CSD	11,508	27,766	27,766	27,766	27,766	27,766	27,766	27,766
EAST GREENBUSH CSD	13,493	21,474	21,474	21,474	21,474	21,474	21,474	21,474
GREEN ISLAND UFSD	14,402	22,456	22,456	22,456	22,456	22,456	22,456	22,456
NORTH COLONIE CSD	12,686	15,651	15,651	15,651	15,651	15,651	15,651	15,651
BRUNSWICK CSD (BRITTONKILL)	12,629	14,944	14,944	14,944	14,944	14,944	14,944	14,944
HOOSIC VALLEY CSD	11,684	10,831	10,831	10,831	10,831	10,831	10,831	10,831
SOUTH COLONIE CSD	13,910	10,912	10,912	10,912	10,912	10,912	10,912	10,912
NISKAYUNA CSD	13,311	6,170	6,170	6,170	6,170	6,170	6,170	6,170
ALL OTHER School Districts: (Weighted Avg)	12,939	3,785	3,785	3,785	3,785	3,785	3,785	3,785
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)		2,943,612	2,943,612	2,943,612	2,943,612	2,943,612	2,943,612	2,943,612
Special Education Revenue								
Grants								
Stimulus								
DYCD (Department of Youth and Community Development)								
Other								
NYC DoE Rental Assistance								
Other								
TOTAL REVENUE FROM STATE SOURCES		3,066,063	3,066,063	3,066,063	3,066,063	3,066,063	3,066,063	3,066,063
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs								
Title I	16,750	16,750	16,750	16,750	16,750	16,750	16,750	16,750
Title Funding - Other	65,894	65,894	65,894	65,894	65,894	65,894	65,894	65,894
School Food Service (Free Lunch)	12,793	12,793	12,793	12,793	12,793	12,793	12,793	12,793
Grants	193,266	193,266	193,266	193,266	193,266	193,266	193,266	193,266
Charter School Program (CSP) Planning & Implementation								
Other	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Other	285,774	285,774	285,774	285,774	285,774	285,774	285,774	285,774
TOTAL REVENUE FROM FEDERAL SOURCES		1,024,477	1,024,477	1,024,477	1,024,477	1,024,477	1,024,477	1,024,477
LOCAL and OTHER REVENUE								
Contributions and Donations								
Fundraising	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Erate Reimbursement								
Earnings on Investments	16,750	16,750	16,750	16,750	16,750	16,750	16,750	16,750
Interest Income								
Food Service (Income from meals)								
Text Book								
OTHER	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		29,466	29,466	29,466	29,466	29,466	29,466	29,466
TOTAL REVENUE		4,120,005	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005	4,120,005

*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the "REVISED" Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23**

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	
Total Revenue	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005	-	
Total Expenses	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936	-	
Net Income	97,070	-	97,070	-	97,070	-	97,070	-	
Actual Student Enrollment	752	-	752	-	752	-	752	-	
Prior Year Actual 2021-22 Revenue Per Pupil									
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS									
	Avg. No. of Positions								
Executive Management	66,744	-	66,744	-	66,744	-	66,744	-	66,744
Instructional Management	87,460	-	87,460	-	87,460	-	87,460	-	87,460
Deans, Directors & Coordinators	521,197	-	521,197	-	521,197	-	521,197	-	521,197
CFO / Director of Finance	-	-	-	-	-	-	-	-	-
Operation / Business Manager	242,636	-	242,636	-	242,636	-	242,636	-	242,636
Administrative Staff	918,037	-	918,037	-	918,037	-	918,037	-	918,037
TOTAL ADMINISTRATIVE STAFF									
	41.75								
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	750,686	-	750,686	-	750,686	-	750,686	-	750,686
Teachers - SPED	114,614	-	114,614	-	114,614	-	114,614	-	114,614
Substitute Teachers	-	-	-	-	-	-	-	-	-
Teaching Assistants	19,320	-	19,320	-	19,320	-	19,320	-	19,320
Specialty Teachers	111,890	-	111,890	-	111,890	-	111,890	-	111,890
Aides	-	-	-	-	-	-	-	-	-
Therapists & Counselors	58,688	-	58,688	-	58,688	-	58,688	-	58,688
Other	37,629	-	37,629	-	37,629	-	37,629	-	37,629
TOTAL INSTRUCTIONAL									
	1,092,825	-	1,092,825	-	1,092,825	-	1,092,825	-	1,092,825
	67.16								
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	30,962	-	30,962	-	30,962	-	30,962	-	30,962
Librarian	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-
Other	134,832	-	134,832	-	134,832	-	134,832	-	134,832
TOTAL NON-INSTRUCTIONAL									
	165,794	-	165,794	-	165,794	-	165,794	-	165,794
	10.53								
SUBTOTAL PERSONNEL SERVICE COSTS									
	2,176,655	-	2,176,655	-	2,176,655	-	2,176,655	-	2,176,655
	119.44								
PAYROLL TAXES AND BENEFITS									
Payroll Taxes	166,108	-	166,108	-	166,108	-	166,108	-	166,108
Fringe / Employee Benefits	290,161	-	290,161	-	290,161	-	290,161	-	290,161
Retirement / Pension	82,951	-	82,951	-	82,951	-	82,951	-	82,951
TOTAL PAYROLL TAXES AND BENEFITS									
	539,219	-	539,219	-	539,219	-	539,219	-	539,219
TOTAL PERSONNEL SERVICE COSTS									
	2,715,875	-	2,715,875	-	2,715,875	-	2,715,875	-	2,715,875
	119.44								
CONTRACTED SERVICES									
Accounting / Audit	7,920	-	7,920	-	7,920	-	7,920	-	7,920
Legal	10,900	-	10,900	-	10,900	-	10,900	-	10,900
Management Company Fee	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-
Payroll Services	2,880	-	2,880	-	2,880	-	2,880	-	2,880
Special Ed Services	1,875	-	1,875	-	1,875	-	1,875	-	1,875
Titement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	43,562	-	43,562	-	43,562	-	43,562	-	43,562
TOTAL CONTRACTED SERVICES									
	67,137	-	67,137	-	67,137	-	67,137	-	67,137

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23**

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Prior Year Actual 2021-22 Revenue Per Pupil	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget
Total Revenue	-	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005	-
Total Expenses	-	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936	-
Net Income	-	97,070	-	97,070	-	97,070	-	97,070	-
Actual Student Enrollment	-	752	-	752	-	752	-	752	-
SCHOOL OPERATIONS									
Board Expenses		632		632		632		632	
Classroom / Teaching Supplies & Materials		39,127		39,127		39,127		39,127	
Special Ed Supplies & Materials									
Textbooks / Workbooks		27,059		27,059		27,059		27,059	
Supplies & Materials other									
Equipment / Furniture		41,245		41,245		41,245		41,245	
Telephone		9,955		9,955		9,955		9,955	
Technology		91,135		91,135		91,135		91,135	
Student Testing & Assessment		12,125		12,125		12,125		12,125	
Field Trips		25,000		25,000		25,000		25,000	
Transportation (student)		38,675		38,675		38,675		38,675	
Student Services - other		70,640		70,640		70,640		70,640	
Office Expense		46,920		46,920		46,920		46,920	
Staff Development		72,979		72,979		72,979		72,979	
Staff Recruitment		12,105		12,105		12,105		12,105	
Student Recruitment / Marketing		9,173		9,173		9,173		9,173	
School Meals / Lunch		107,527		107,527		107,527		107,527	
Travel (Staff)									
Travel (Staff)		7,180		7,180		7,180		7,180	
Fundraising		3,466		3,466		3,466		3,466	
Other									
TOTAL SCHOOL OPERATIONS		614,941		614,941		614,941		614,941	
FACILITY OPERATION & MAINTENANCE									
Insurance		41,044		41,044		41,044		41,044	
Janitorial		89,775		89,775		89,775		89,775	
Building and Land Rent / Lease / Facility Finance Interest		221,944.50		221,944.50		221,944.50		221,944.50	
Repairs & Maintenance		75,836		75,836		75,836		75,836	
Equipment / Furniture									
Security		5,830		5,830		5,830		5,830	
Utilities		38,699		38,699		38,699		38,699	
TOTAL FACILITY OPERATION & MAINTENANCE		473,128		473,128		473,128		473,128	
DEPRECIATION & AMORTIZATION									
DEPRECIATION & AMORTIZATION		130,920		130,920		130,920		130,920	
COVID-19 / CONTINGENCY		20,935		20,935		20,935		20,935	
DEFERRED RENT									
TOTAL EXPENSES		4,022,936		4,022,936		4,022,936		4,022,936	
NET INCOME		97,070		97,070		97,070		97,070	

KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget
Total Revenue	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005	-
Total Expenses	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936	-
Net Income	97,070	-	97,070	-	97,070	-	97,070	-
Actual Student Enrollment	752	-	752	-	752	-	752	-
Prior Year Actual 2021-22 Revenue Per Pupil								
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:								
TROY CITY SD	16	-	16	-	16	-	16	-
LANSINGBURGH CSD	492	-	492	-	492	-	492	-
COHOES CITY SD	114	-	114	-	114	-	114	-
ALBANY CITY SD	31	-	31	-	31	-	31	-
WATERLIET CITY SD	21	-	21	-	21	-	21	-
SCHENECTADY CITY SD	21	-	21	-	21	-	21	-
RENSELAER CITY SD	16	-	16	-	16	-	16	-
EVERETT PARK CSD	14	-	14	-	14	-	14	-
EAST GREENBUSH CSD	10	-	10	-	10	-	10	-
NORTH COLONIE CSD	6	-	6	-	6	-	6	-
GREEN ISLAND UFSO	6	-	6	-	6	-	6	-
BRUNSWICK CSD (BRITTONKILL)	5	-	5	-	5	-	5	-
HOOSIC VALLEY CSD	5	-	5	-	5	-	5	-
SOUTH COLONIE CSD	4	-	4	-	4	-	4	-
NISKAYUNA CSD	3	-	3	-	3	-	3	-
ALL OTHER School Districts: (Weighted Avg)	2	-	2	-	2	-	2	-
	1	-	1	-	1	-	1	-
TOTAL ENROLLMENT	752	-	752	-	752	-	752	-
REVENUE PER PUPIL	5,479	-	5,479	-	5,479	-	5,479	-
EXPENSES PER PUPIL	5,350	-	5,350	-	5,350	-	5,350	-

KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23

	2022-23			2022-23			DESCRIPTION OF ASSUMPTIONS
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget	Variance	
Total Revenue	16,480,020	16,480,020	-	16,480,020	16,480,020	-	
Total Expenses	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)	-	
Net Income	388,278	388,278	-	388,278	388,278	-	
Actual Student Enrollment							
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	2022-23						
TROY CITY SD	17,237	8,484,293	-	8,484,293	8,484,293	-	
LANSINGBURGH CSD	11,799	1,345,759	-	1,345,759	1,345,759	-	
COHOES CITY SD	14,233	447,720	-	447,720	447,720	-	
ALBANY CITY SD	16,653	353,660	-	353,660	353,660	-	
WATERVLIET CITY SD	10,996	230,801	-	230,801	230,801	-	
SCHENECTADY CITY SD	13,614	221,098	-	221,098	221,098	-	
RENSSELAER CITY SD	11,075	155,161	-	155,161	155,161	-	
AVERILL PARK CSD	11,508	111,064	-	111,064	111,064	-	
EAST GREENBUSH CSD	13,493	85,896	-	85,896	85,896	-	
GREEN ISLAND UFSD	14,402	89,825	-	89,825	89,825	-	
NORTH COLONIE CSD	12,686	62,605	-	62,605	62,605	-	
BRUNSWICK CSD (BRITTONKILL)	12,629	59,774	-	59,774	59,774	-	
HOOSIC VALLEY CSD	11,684	43,324	-	43,324	43,324	-	
SOUTH COLONIE CSD	13,910	43,650	-	43,650	43,650	-	
NISKAYUNA CSD	13,311	24,679	-	24,679	24,679	-	
ALL OTHER School Districts: (Weighted Avg)	12,939	15,139	-	15,139	15,139	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,658	11,774,447	-	11,774,447	11,774,447	-	
Special Education Revenue		489,804	-	489,804	489,804	-	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		12,264,251	-	12,264,251	12,264,251	-	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		67,000	-	67,000	67,000	-	
Title I		263,577	-	263,577	263,577	-	
Title Funding - Other		51,172	-	51,172	51,172	-	
School Food Service (Free Lunch)		773,064	-	773,064	773,064	-	
Grants							
Charter School Program (CSP) Planning & Implementation		1,800,000	-	1,800,000	1,800,000	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		1,143,094	-	1,143,094	1,143,094	-	
LOCAL and OTHER REVENUE							
Contributions and Donations		24,000	-	24,000	24,000	-	
Fundraising		-	-	-	-	-	
Erate Reimbursement		66,998	-	66,998	66,998	-	
Earnings on Investments		-	-	-	-	-	
Interest Income		-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		-	-	-	-	-	
OTHER		26,864	-	26,864	26,864	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		117,862	-	117,862	117,862	-	
TOTAL REVENUE		16,480,020	-	16,480,020	16,480,020	-	

KIPP TROY PREP CHARTER SCHOOL

Budget / Operating Plan

2022-23

		Total Year		VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget	
Total Revenue	16,480,020	16,480,020	-	16,480,020	16,480,020	
Total Expenses	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)	
Net Income	388,278	388,278	-	388,278	388,278	
Actual Student Enrollment						
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS						
	Avg. No. of Positions					
Executive Management	1.60	266,976	-	(266,976)	(266,976)	
Instructional Management	3.00	349,840	-	(349,840)	(349,840)	
Deans, Directors & Coordinators	23.89	2,084,786	-	(2,084,786)	(2,084,786)	
CFO / Director of Finance	-	-	-	-	-	
Operation / Business Manager	13.26	970,544	-	(970,544)	(970,544)	
Administrative Staff	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	41.75	3,672,146	-	(3,672,146)	(3,672,146)	
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	46.96	3,002,742	-	(3,002,742)	(3,002,742)	
Teachers - SPED	7.52	458,454	-	(458,454)	(458,454)	
Substitute Teachers	-	-	-	-	-	
Teaching Assistants	1.84	77,280	-	(77,280)	(77,280)	
Specialty Teachers	6.92	447,558	-	(447,558)	(447,558)	
Aides	-	-	-	-	-	
Therapists & Counselors	3.92	234,751	-	(234,751)	(234,751)	
Other	-	150,514	-	(150,514)	(150,514)	
TOTAL INSTRUCTIONAL	67.16	4,371,299	-	(4,371,299)	(4,371,299)	
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	1.92	123,848	-	(123,848)	(123,848)	
Librarian	-	-	-	-	-	
Custodian	-	-	-	-	-	
Security	-	-	-	-	-	
Other	8.61	539,328	-	(539,328)	(539,328)	
TOTAL NON-INSTRUCTIONAL	10.53	663,176	-	(663,176)	(663,176)	
SUBTOTAL PERSONNEL SERVICE COSTS	119.44	8,706,621	-	(8,706,621)	(8,706,621)	
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		664,431	-	(664,431)	(664,431)	
Fringe / Employee Benefits		1,160,644	-	(1,160,644)	(1,160,644)	
Retirement / Pension		331,802	-	(331,802)	(331,802)	
TOTAL PAYROLL TAXES AND BENEFITS		2,156,877	-	(2,156,877)	(2,156,877)	
TOTAL PERSONNEL SERVICE COSTS	119.44	10,863,498	-	(10,863,498)	(10,863,498)	
CONTRACTED SERVICES						
Accounting / Audit		31,680	-	(31,680)	(31,680)	
Legal		43,600	-	(43,600)	(43,600)	
Management Company Fee		-	-	-	-	
Nurse Services		-	-	-	-	
Food Service / School Lunch		-	-	-	-	
Payroll Services		11,520	-	(11,520)	(11,520)	
Special Ed Services		7,500	-	(7,500)	(7,500)	
Titlement Services (i.e. Title I)		-	-	-	-	
Other Purchased / Professional / Consulting		174,249	-	(174,249)	(174,249)	
TOTAL CONTRACTED SERVICES		268,549	-	(268,549)	(268,549)	

KIPP TROY PREP CHARTER SCHOOL

Budget / Operating Plan

2022-23

DESCRIPTION OF ASSUMPTIONS

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget
Total Revenue	16,480,020	16,480,020	-	16,480,020	16,480,020
Total Expenses	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)
Net Income	388,278	388,278	-	388,278	388,278
Actual Student Enrollment					
SCHOOL OPERATIONS					
Board Expenses	2,528	2,528	-	(2,528)	(2,528)
Classroom / Teaching Supplies & Materials	156,508	156,508	-	(156,508)	(156,508)
Special Ed Supplies & Materials	-	-	-	-	-
Textbooks / Workbooks	-	-	-	(108,234)	(108,234)
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	164,981	164,981	-	(164,981)	(164,981)
Telephone	39,820	39,820	-	(39,820)	(39,820)
Technology	364,538	364,538	-	(364,538)	(364,538)
Student Testing & Assessment	48,500	48,500	-	(48,500)	(48,500)
Field Trips	100,000	100,000	-	(100,000)	(100,000)
Transportation (student)	154,700	154,700	-	(154,700)	(154,700)
Student Services - other	282,560	282,560	-	(282,560)	(282,560)
Office Expense	187,680	187,680	-	(187,680)	(187,680)
Staff Development	291,915	291,915	-	(291,915)	(291,915)
Staff Recruitment	48,420	48,420	-	(48,420)	(48,420)
Student Recruitment / Marketing	36,690	36,690	-	(36,690)	(36,690)
School Meals / Lunch	430,108	430,108	-	(430,108)	(430,108)
Travel (Staff)	-	-	-	-	-
Fundraising	28,720	28,720	-	(28,720)	(28,720)
Other	13,862	13,862	-	(13,862)	(13,862)
TOTAL SCHOOL OPERATIONS	2,459,764	2,459,764	-	(2,459,764)	(2,459,764)
FACILITY OPERATION & MAINTENANCE					
Insurance	164,176	164,176	-	(164,176)	(164,176)
Janitorial	359,100	359,100	-	(359,100)	(359,100)
Building and Land Rent / Lease / Facility Finance Interest	887,778	887,778	-	(887,778)	(887,778)
Repairs & Maintenance	303,345	303,345	-	(303,345)	(303,345)
Equipment / Furniture	-	-	-	-	-
Security	23,320	23,320	-	(23,320)	(23,320)
Utilities	154,794	154,794	-	(154,794)	(154,794)
TOTAL FACILITY OPERATION & MAINTENANCE	1,892,513	1,892,513	-	(1,892,513)	(1,892,513)
DEPRECIATION & AMORTIZATION					
COVID-19 / CONTINGENCY	523,679	523,679	-	(523,679)	(523,679)
DEFERRED RENT	83,739	83,739	-	(83,739)	(83,739)
TOTAL EXPENSES	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)
NET INCOME	388,278	388,278	-	388,278	388,278

KIPP TROY PREP CHARTER SCHOOL

Budget / Operating Plan

2022-23

	2022-23				DESCRIPTION OF ASSUMPTIONS
	Budget / Operating Plan		VARIANCE		
	Original Budget	Revised Budget	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue	16,480,020	16,480,020	-	16,480,020	16,480,020
Total Expenses	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)
Net Income	388,278	388,278	-	388,278	388,278
Actual Student Enrollment					
ENROLLMENT - *School Districts Are Linked To Above Entries* Number of Districts: TROY CITY SD LANSINGBURGH CSD COHOES CITY SD ALBANY CITY SD WATERLIET CITY SD SCHENECTADY CITY SD RENSSELAER CITY SD AVERILL PARK CSD EAST GREENBUSH CSD GREEN ISLAND UFSO NORTH COLONIE CSD BRUNSWICK CSD (BRITTONKILL) HOOSIC VALLEY CSD SOUTH COLONIE CSD NISKAYUNA CSD ALL OTHER School Districts: (Weighted Avg)					
TOTAL ENROLLMENT					
REVENUE PER PUPIL					
EXPENSES PER PUPIL					

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23**

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Prior Year Actual 2021-22 Revenue Per Pupil	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget	Original Budget	Revised Budget
Total Revenue	-	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005	-
Total Expenses	-	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936	-
Net Income	-	97,070	-	97,070	-	97,070	-	97,070	-
Actual Student Enrollment	-	752	-	752	-	752	-	752	-
CASH FLOW ADJUSTMENTS									
OPERATING ACTIVITIES (enter descriptions below)									
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	-
Other	-	130,920	-	130,920	-	130,920	-	130,920	-
Total Operating Activities	-	20,935	-	20,935	-	20,935	-	20,935	-
INVESTMENT ACTIVITIES (enter descriptions below)									
Example - Subtract Property and Equipment Expenditures	-	151,855	-	151,855	-	151,855	-	151,855	-
Other	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES (enter descriptions below)									
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	151,855	-	151,855	-	151,855	-	151,855	-
NET INCOME	-	248,924	-	248,924	-	248,924	-	248,924	-
Beginning Cash Balance	-	-	-	248,924	-	497,848	-	746,772	-
ENDING CASH BALANCE	-	248,924	-	497,848	-	746,772	-	995,696	-

KIPP TROY PREP CHARTER SCHOOL

Budget / Operating Plan

2022-23

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue	16,480,020	16,480,020	-	16,480,020	16,480,020	
Total Expenses	16,091,742	16,091,742	-	(16,091,742)	(16,091,742)	
Net Income	388,278	388,278	-	388,278	388,278	
Actual Student Enrollment						
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES (enter descriptions below)						
Example - Add Back Depreciation		523,679	-	523,679	523,679	
Other		83,739	-	83,739	83,739	
Total Operating Activities		607,418	-	607,418	607,418	
INVESTMENT ACTIVITIES (enter descriptions below)						
Example - Subtract Property and Equipment Expenditures		-	-	-	-	
Other		-	-	-	-	
Total Investment Activities		-	-	-	-	
FINANCING ACTIVITIES (enter descriptions below)						
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	
Other		-	-	-	-	
Total Financing Activities		-	-	-	-	
Total Cash Flow Adjustments	607,418	607,418	-	607,418	607,418	
NET INCOME	995,696	995,696	-	995,696	995,696	
Beginning Cash Balance	-	-	-	-	-	
ENDING CASH BALANCE	995,696	995,696	-	995,696	995,696	

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan**

2022-23

	1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31		3rd Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget
Total Revenue	-	4,120,005	-	-	4,120,005	-	-	4,120,005
Total Expenses	-	4,022,936	-	-	4,022,936	-	-	4,022,936
Net Income	-	97,070	-	-	97,070	-	-	97,070
Actual Student Enrollment	-	752	-	-	752	-	-	752

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	2022-23 Per Pupil Rate		2022-23 Per Pupil Rate		2022-23 Per Pupil Rate		2022-23 Per Pupil Rate	
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget
REVENUE								
REVENUES FROM STATE SOURCES								
TROY CITY SD	17,237	2,121,073	-	-	2,121,073	-	-	2,121,073
LANSINGBURGH CSD	11,799	336,440	-	-	336,440	-	-	336,440
COHOES CITY SD	14,233	111,930	-	-	111,930	-	-	111,930
ALBANY CITY SD	16,653	88,415	-	-	88,415	-	-	88,415
WATERLIET CITY SD	10,996	57,700	-	-	57,700	-	-	57,700
SCHENECTADY CITY SD	13,614	55,275	-	-	55,275	-	-	55,275
RENSELAER CITY SD	11,075	38,790	-	-	38,790	-	-	38,790
AVERILL PARK CSD	11,508	27,766	-	-	27,766	-	-	27,766
EAST GREENBUSH CSD	13,493	21,474	-	-	21,474	-	-	21,474
GREEN ISLAND UFSD	14,402	22,456	-	-	22,456	-	-	22,456
NORTH COLONIE CSD	12,686	15,651	-	-	15,651	-	-	15,651
BRUNSWICK CSD (BRITTONKILL)	12,629	14,944	-	-	14,944	-	-	14,944
HOOSIC VALLEY CSD	11,684	10,831	-	-	10,831	-	-	10,831
SOUTH COLONIE CSD	13,910	10,912	-	-	10,912	-	-	10,912
NISKAYUNA CSD	13,311	6,170	-	-	6,170	-	-	6,170
ALL OTHER School Districts: (Count = 1)	12,939	3,785	-	-	3,785	-	-	3,785
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,658	2,943,612	-	-	2,943,612	-	-	2,943,612
Special Education Revenue	-	122,451	-	-	122,451	-	-	122,451
Grants	-	-	-	-	-	-	-	-
Stimulus	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES	-	3,066,063	-	-	3,066,063	-	-	3,066,063
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs	16,750	16,750	-	-	16,750	-	-	16,750
Title I	65,894	65,894	-	-	65,894	-	-	65,894
Title Funding - Other	12,793	12,793	-	-	12,793	-	-	12,793
School Food Service (Free Lunch)	193,266	193,266	-	-	193,266	-	-	193,266
Grants	-	-	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	450,000	450,000	-	-	450,000	-	-	450,000
Other	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	285,774	285,774	-	-	285,774	-	-	285,774
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	1,024,477	1,024,477	-	-	1,024,477	-	-	1,024,477
LOCAL and OTHER REVENUE								
Contributions and Donations	6,000	6,000	-	-	6,000	-	-	6,000
Fundraising	-	-	-	-	-	-	-	-
Erate Reimbursement	16,750	16,750	-	-	16,750	-	-	16,750
Earnings on Investments	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Food Service (Income from meals)	-	-	-	-	-	-	-	-
Text Book	-	-	-	-	-	-	-	-
OTHER	6,716	6,716	-	-	6,716	-	-	6,716
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	29,466	29,466	-	-	29,466	-	-	29,466
TOTAL REVENUE	-	4,120,005	-	-	4,120,005	-	-	4,120,005

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan**

2022-23

	1st Quarter - 7/1 - 9/30	2nd Quarter - 10/1 - 12/31	3rd Quarter - 1/1 - 3/31	4th Quarter - 4/1 - 6/30
Total Revenue	4,120,005	4,120,005	4,120,005	4,120,005
Total Expenses	4,022,936	4,022,936	4,022,936	4,022,936
Net Income	97,070	97,070	97,070	97,070
Actual Student Enrollment	752	752	752	752

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
EXPENSES												
ADMINISTRATIVE STAFF PERSONNEL COSTS												
Executive Management		66,744	-		66,744	-		66,744	-		66,744	-
Instructional Management		87,460	-		87,460	-		87,460	-		87,460	-
Deans, Directors & Coordinators		521,197	-		521,197	-		521,197	-		521,197	-
CFO / Director of Finance		242,636	-		242,636	-		242,636	-		242,636	-
Operation / Business Manager		242,636	-		242,636	-		242,636	-		242,636	-
Administrative Staff		918,037	-		918,037	-		918,037	-		918,037	-
TOTAL ADMINISTRATIVE STAFF		1,092,825	-		1,092,825	-		1,092,825	-		1,092,825	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular		750,686	-		750,686	-		750,686	-		750,686	-
Teachers - SPED		114,614	-		114,614	-		114,614	-		114,614	-
Substitute Teachers		19,320	-		19,320	-		19,320	-		19,320	-
Teaching Assistants		111,890	-		111,890	-		111,890	-		111,890	-
Specialty Teachers		58,688	-		58,688	-		58,688	-		58,688	-
Aides		37,629	-		37,629	-		37,629	-		37,629	-
Therapists & Counselors		1,092,825	-		1,092,825	-		1,092,825	-		1,092,825	-
Other		37,629	-		37,629	-		37,629	-		37,629	-
TOTAL INSTRUCTIONAL		1,092,825	-		1,092,825	-		1,092,825	-		1,092,825	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse		30,962	-		30,962	-		30,962	-		30,962	-
Librarian		-	-		-	-		-	-		-	-
Custodian		-	-		-	-		-	-		-	-
Security		-	-		-	-		-	-		-	-
Other		134,832	-		134,832	-		134,832	-		134,832	-
TOTAL NON-INSTRUCTIONAL		165,794	-		165,794	-		165,794	-		165,794	-
SUBTOTAL PERSONNEL SERVICE COSTS		2,176,655	-		2,176,655	-		2,176,655	-		2,176,655	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		166,108	-		166,108	-		166,108	-		166,108	-
Fringe / Employee Benefits		290,161	-		290,161	-		290,161	-		290,161	-
Retirement / Pension		82,951	-		82,951	-		82,951	-		82,951	-
TOTAL PAYROLL TAXES AND BENEFITS		539,219	-		539,219	-		539,219	-		539,219	-
TOTAL PERSONNEL SERVICE COSTS		2,715,875	-		2,715,875	-		2,715,875	-		2,715,875	-
CONTRACTED SERVICES												
Accounting / Audit		7,920	-		7,920	-		7,920	-		7,920	-
Legal		10,900	-		10,900	-		10,900	-		10,900	-
Management Company Fee		-	-		-	-		-	-		-	-
Nurse Services		-	-		-	-		-	-		-	-
Food Service / School Lunch		2,880	-		2,880	-		2,880	-		2,880	-
Payroll Services		1,875	-		1,875	-		1,875	-		1,875	-
Special Ed Services		1,875	-		1,875	-		1,875	-		1,875	-
Titlment Services (i.e. Title I)		43,562	-		43,562	-		43,562	-		43,562	-
Other Purchased / Professional / Consulting		67,137	-		67,137	-		67,137	-		67,137	-
TOTAL CONTRACTED SERVICES		67,137	-		67,137	-		67,137	-		67,137	-

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan**

2022-23

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
Total Revenue	-	4,120,005	-	-	4,120,005	-	-	4,120,005	-	-	4,120,005	-
Total Expenses	-	4,022,936	-	-	4,022,936	-	-	4,022,936	-	-	4,022,936	-
Net Income	-	97,070	-	-	97,070	-	-	97,070	-	-	97,070	-
Actual Student Enrollment	-	752	-	-	752	-	-	752	-	-	752	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed												
SCHOOL OPERATIONS												
Board Expenses		632	-		632	-		632	-		632	-
Classroom / Teaching Supplies & Materials		39,127	-		39,127	-		39,127	-		39,127	-
Special Ed Supplies & Materials		-	-		-	-		-	-		-	-
Textbooks / Workbooks		27,059	-		27,059	-		27,059	-		27,059	-
Supplies & Materials other		-	-		-	-		-	-		-	-
Equipment / Furniture		41,245	-		41,245	-		41,245	-		41,245	-
Telephone		9,955	-		9,955	-		9,955	-		9,955	-
Technology		91,135	-		91,135	-		91,135	-		91,135	-
Student Testing & Assessment		12,125	-		12,125	-		12,125	-		12,125	-
Field Trips		25,000	-		25,000	-		25,000	-		25,000	-
Transportation (student)		38,675	-		38,675	-		38,675	-		38,675	-
Student Services - other		70,640	-		70,640	-		70,640	-		70,640	-
Office Expense		46,920	-		46,920	-		46,920	-		46,920	-
Staff Development		72,979	-		72,979	-		72,979	-		72,979	-
Staff Recruitment		12,105	-		12,105	-		12,105	-		12,105	-
Student Recruitment / Marketing		9,173	-		9,173	-		9,173	-		9,173	-
School Meals / Lunch		107,527	-		107,527	-		107,527	-		107,527	-
Travel (Staff)		-	-		-	-		-	-		-	-
Fundraising		7,180	-		7,180	-		7,180	-		7,180	-
Other		3,466	-		3,466	-		3,466	-		3,466	-
TOTAL SCHOOL OPERATIONS	-	614,941	-	-	614,941	-	-	614,941	-	-	614,941	-
FACILITY OPERATION & MAINTENANCE												
Insurance		41,044	-		41,044	-		41,044	-		41,044	-
Janitorial		89,775	-		89,775	-		89,775	-		89,775	-
Building and Land Rent / Lease / Facility Finance Interest		221,945	-		221,945	-		221,945	-		221,945	-
Repairs & Maintenance		75,836	-		75,836	-		75,836	-		75,836	-
Equipment / Furniture		-	-		-	-		-	-		-	-
Security		5,830	-		5,830	-		5,830	-		5,830	-
Utilities		38,699	-		38,699	-		38,699	-		38,699	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	473,128	-	-	473,128	-	-	473,128	-	-	473,128	-
DEPRECIATION & AMORTIZATION												
COVID-19 / CONTINGENCY		130,920	-		130,920	-		130,920	-		130,920	-
DEFERRED RENT		20,935	-		20,935	-		20,935	-		20,935	-
TOTAL EXPENSES	-	4,022,936	-	-	4,022,936	-	-	4,022,936	-	-	4,022,936	-
NET INCOME	-	97,070	-	-	97,070	-	-	97,070	-	-	97,070	-

KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan

2022-23

Total Revenue	-	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005	-	4,120,005
Total Expenses	-	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936	-	4,022,936
Net Income	-	97,070	-	97,070	-	97,070	-	97,070	-	97,070
Actual Student Enrollment	-	752	-	752	-	752	-	752	-	752

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30	2nd Quarter - 10/1 - 12/31	3rd Quarter - 1/1 - 3/31	4th Quarter - 4/1 - 6/30
	Actual	Actual	Actual	Actual
	Current Budget	Current Budget	Current Budget	Current Budget
	Variance	Variance	Variance	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*

TROY CITY SD	-	492	-	492	-	492	-	492	-	492
LANSINGBURGH CSD	-	114	-	114	-	114	-	114	-	114
COHOES CITY SD	-	31	-	31	-	31	-	31	-	31
ALBANY CITY SD	-	21	-	21	-	21	-	21	-	21
WATERVLIET CITY SD	-	21	-	21	-	21	-	21	-	21
SCHENECTADY CITY SD	-	16	-	16	-	16	-	16	-	16
RENSSELAER CITY SD	-	14	-	14	-	14	-	14	-	14
AVERILL PARK CSD	-	10	-	10	-	10	-	10	-	10
EAST GREENBUSH CSD	-	6	-	6	-	6	-	6	-	6
GREEN ISLAND UFSD	-	6	-	6	-	6	-	6	-	6
NORTH COLONIE CSD	-	5	-	5	-	5	-	5	-	5
BRUNSWICK CSD (BRITTONKILL)	-	5	-	5	-	5	-	5	-	5
HOOSIC VALLEY CSD	-	4	-	4	-	4	-	4	-	4
SOUTH COLONIE CSD	-	3	-	3	-	3	-	3	-	3
NISKAYUNA CSD	-	2	-	2	-	2	-	2	-	2
ALL OTHER School Districts: (Count = 1)	-	1	-	1	-	1	-	1	-	1
TOTAL ENROLLMENT	-	752	-	752	-	752	-	752	-	752
REVENUE PER PUPIL	-	5,479	-	5,479	-	5,479	-	5,479	-	5,479
EXPENSES PER PUPIL	-	5,350	-	5,350	-	5,350	-	5,350	-	5,350

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan**

2022-23

	2022-23			Actual vs. Budget			Actual vs. Original			Actual vs. Budget			Actual vs. Original			Actual vs. Budget		
	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual Original Budget TY	Original Budget - TY	Actual Original Budget TY	Original Budget - TY	Actual Original Budget TY	Original Budget - TY	Actual Original Budget TY	Original Budget - TY	Actual Original Budget TY	Original Budget - TY
Total Revenue	-	-	-	-	16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)
Total Expenses	-	-	-	-	16,091,742	(16,091,742)	-	-	16,091,742	(16,091,742)	-	-	16,091,742	(16,091,742)	-	-	16,091,742	(16,091,742)
Net Income	-	-	-	-	388,278	(388,278)	-	-	388,278	(388,278)	-	-	388,278	(388,278)	-	-	388,278	(388,278)
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed																		
REVENUE																		
REVENUES FROM STATE SOURCES																		
Per Pupil Revenue	2022-23																	
TROY CITY SD	17,237	-	-	-	8,484,293	(8,484,293)	-	-	8,484,293	(8,484,293)	-	-	8,484,293	(8,484,293)	-	-	8,484,293	(8,484,293)
LANSINGBURGH CSD	11,799	-	-	-	1,345,759	(1,345,759)	-	-	1,345,759	(1,345,759)	-	-	1,345,759	(1,345,759)	-	-	1,345,759	(1,345,759)
COHOES CITY SD	14,233	-	-	-	447,720	(447,720)	-	-	447,720	(447,720)	-	-	447,720	(447,720)	-	-	447,720	(447,720)
ALBANY CITY SD	16,653	-	-	-	353,660	(353,660)	-	-	353,660	(353,660)	-	-	353,660	(353,660)	-	-	353,660	(353,660)
WATERVLIET CITY SD	10,996	-	-	-	230,801	(230,801)	-	-	230,801	(230,801)	-	-	230,801	(230,801)	-	-	230,801	(230,801)
SCHENECTADY CITY SD	13,614	-	-	-	221,098	(221,098)	-	-	221,098	(221,098)	-	-	221,098	(221,098)	-	-	221,098	(221,098)
RENSELAER CITY SD	11,075	-	-	-	155,161	(155,161)	-	-	155,161	(155,161)	-	-	155,161	(155,161)	-	-	155,161	(155,161)
AVERILL PARK CSD	11,508	-	-	-	111,064	(111,064)	-	-	111,064	(111,064)	-	-	111,064	(111,064)	-	-	111,064	(111,064)
EAST GREENBUSH CSD	13,493	-	-	-	85,896	(85,896)	-	-	85,896	(85,896)	-	-	85,896	(85,896)	-	-	85,896	(85,896)
GREEN ISLAND UFSD	14,402	-	-	-	89,825	(89,825)	-	-	89,825	(89,825)	-	-	89,825	(89,825)	-	-	89,825	(89,825)
NORTH COLONIE CSD	12,686	-	-	-	62,605	(62,605)	-	-	62,605	(62,605)	-	-	62,605	(62,605)	-	-	62,605	(62,605)
BRUNSWICK CSD (BRITTONKILL)	12,629	-	-	-	59,774	(59,774)	-	-	59,774	(59,774)	-	-	59,774	(59,774)	-	-	59,774	(59,774)
HOOSIC VALLEY CSD	11,684	-	-	-	43,324	(43,324)	-	-	43,324	(43,324)	-	-	43,324	(43,324)	-	-	43,324	(43,324)
SOUTH COLONIE CSD	13,910	-	-	-	43,650	(43,650)	-	-	43,650	(43,650)	-	-	43,650	(43,650)	-	-	43,650	(43,650)
NISKAYUNA CSD	13,311	-	-	-	24,679	(24,679)	-	-	24,679	(24,679)	-	-	24,679	(24,679)	-	-	24,679	(24,679)
ALL OTHER School Districts: (Count = 1)	12,939	-	-	-	15,139	(15,139)	-	-	15,139	(15,139)	-	-	15,139	(15,139)	-	-	15,139	(15,139)
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,658	-	-	-	11,774,447	(11,774,447)	-	-	11,774,447	(11,774,447)	-	-	11,774,447	(11,774,447)	-	-	11,774,447	(11,774,447)
Special Education Revenue																		
Grants																		
Stimulus																		
DYCD (Department of Youth and Community Development)																		
Other																		
NYC DoE Rental Assistance																		
Other																		
TOTAL REVENUE FROM STATE SOURCES																		
					12,264,251	(12,264,251)	-	-	12,264,251	(12,264,251)	-	-	12,264,251	(12,264,251)	-	-	12,264,251	(12,264,251)
REVENUE FROM FEDERAL FUNDING																		
IDEA Special Needs																		
Title I					67,000	(67,000)	-	-	67,000	(67,000)	-	-	67,000	(67,000)	-	-	67,000	(67,000)
Title Funding - Other					263,577	(263,577)	-	-	263,577	(263,577)	-	-	263,577	(263,577)	-	-	263,577	(263,577)
School Food Service (Free Lunch)					51,172	(51,172)	-	-	51,172	(51,172)	-	-	51,172	(51,172)	-	-	51,172	(51,172)
Grants					773,064	(773,064)	-	-	773,064	(773,064)	-	-	773,064	(773,064)	-	-	773,064	(773,064)
Charter School Program (CSP) Planning & Implementation																		
Other					1,800,000	(1,800,000)	-	-	1,800,000	(1,800,000)	-	-	1,800,000	(1,800,000)	-	-	1,800,000	(1,800,000)
Other					1,143,094	(1,143,094)	-	-	1,143,094	(1,143,094)	-	-	1,143,094	(1,143,094)	-	-	1,143,094	(1,143,094)
TOTAL REVENUE FROM FEDERAL SOURCES																		
					4,097,907	(4,097,907)	-	-	4,097,907	(4,097,907)	-	-	4,097,907	(4,097,907)	-	-	4,097,907	(4,097,907)
LOCAL and OTHER REVENUE																		
Contributions and Donations																		
Fundraising																		
Erate Reimbursement					24,000	(24,000)	-	-	24,000	(24,000)	-	-	24,000	(24,000)	-	-	24,000	(24,000)
Earnings on Investments					66,998	(66,998)	-	-	66,998	(66,998)	-	-	66,998	(66,998)	-	-	66,998	(66,998)
Interest Income																		
Food Service (Income from meals)																		
Text Book																		
OTHER					26,864	(26,864)	-	-	26,864	(26,864)	-	-	26,864	(26,864)	-	-	26,864	(26,864)
TOTAL REVENUE FROM LOCAL and OTHER SOURCES																		
					117,862	(117,862)	-	-	117,862	(117,862)	-	-	117,862	(117,862)	-	-	117,862	(117,862)
TOTAL REVENUE																		
					16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)	-	-	16,480,020	(16,480,020)

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
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Total Revenue	-	-	-	16,480,020	(16,480,020)	-	16,480,020	(16,480,020)	-
Total Expenses	-	-	-	16,091,742	16,091,742	-	16,091,742	16,091,742	-
Net Income	-	-	-	388,278	(388,278)	-	388,278	(388,278)	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	TOTALS AND VARIANCE ANALYSIS		Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget - TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual vs. Original Budget - TY	Actual PY vs. Actual CY Quarters
				Current Budget - TY	Actual Current Budget TY							

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual Current Budget TY	Actual vs. Original Budget	Original Budget (Current Quarter)	Original Budget - TY	Actual vs. Original Budget - TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual vs. Original Budget - TY	Actual PY vs. Actual CY Quarters
EXPENSES												
ADMINISTRATIVE STAFF PERSONNEL COSTS												
Executive Management	-	-	-	266,976	266,976	-	-	266,976	266,976	-	-	-
Instructional Management	-	-	-	349,840	349,840	-	-	349,840	349,840	-	-	-
Deans, Directors & Coordinators	-	-	-	2,084,786	2,084,786	-	-	2,084,786	2,084,786	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	970,544	970,544	-	-	970,544	970,544	-	-	-
Administrative Staff	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	3,672,146	3,672,146	-	-	3,672,146	3,672,146	-	-	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	-	-	3,002,742	3,002,742	-	-	3,002,742	3,002,742	-	-	-
Teachers - SPED	-	-	-	458,454	458,454	-	-	458,454	458,454	-	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	77,280	77,280	-	-	77,280	77,280	-	-	-
Specialty Teachers	-	-	-	447,558	447,558	-	-	447,558	447,558	-	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	234,751	234,751	-	-	234,751	234,751	-	-	-
Other	-	-	-	150,514	150,514	-	-	150,514	150,514	-	-	-
TOTAL INSTRUCTIONAL	-	-	-	4,371,299	4,371,299	-	-	4,371,299	4,371,299	-	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	-	-	-	123,848	123,848	-	-	123,848	123,848	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	539,328	539,328	-	-	539,328	539,328	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	663,176	663,176	-	-	663,176	663,176	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	8,706,621	8,706,621	-	-	8,706,621	8,706,621	-	-	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes	-	-	-	664,431	664,431	-	-	664,431	664,431	-	-	-
Fringe / Employee Benefits	-	-	-	1,160,644	1,160,644	-	-	1,160,644	1,160,644	-	-	-
Retirement / Pension	-	-	-	331,802	331,802	-	-	331,802	331,802	-	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	2,156,877	2,156,877	-	-	2,156,877	2,156,877	-	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	10,863,498	10,863,498	-	-	10,863,498	10,863,498	-	-	-
CONTRACTED SERVICES												
Accounting / Audit	-	-	-	31,680	31,680	-	-	31,680	31,680	-	-	-
Legal	-	-	-	43,600	43,600	-	-	43,600	43,600	-	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	11,520	11,520	-	-	11,520	11,520	-	-	-
Special Ed Services	-	-	-	7,500	7,500	-	-	7,500	7,500	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	-	-	-	174,249	174,249	-	-	174,249	174,249	-	-	-
TOTAL CONTRACTED SERVICES	-	-	-	268,549	268,549	-	-	268,549	268,549	-	-	-

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan
2022-23**

	Actual		Actual vs. Current Budget		Current Budget		Current vs. Original Budget		Original Budget		Original vs. Actual Budget		Actual vs. Original Budget		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)		Actual vs. Original Budget		Actual vs. Actual PY	
	Actual	Current Budget (Current Quarter)	Current Budget	vs. Current Budget	Current Budget	Original Budget (Current Quarter)	Original Budget	vs. Original Budget	Original Budget	Original Budget	Original Budget	vs. Original Budget	Original Budget	Original Budget	Actual Budget TY	Actual Budget TY	Actual PY	Actual PY	Actual Budget TY	Actual PY
Total Revenue	-	-	-	-	16,480,020	16,480,020	-	-	16,480,020	16,480,020	-	-	16,480,020	16,480,020	16,480,020	16,480,020	-	-	16,480,020	16,480,020
Total Expenses	-	-	-	-	16,091,742	16,091,742	-	-	16,091,742	16,091,742	-	-	16,091,742	16,091,742	16,091,742	16,091,742	-	-	16,091,742	16,091,742
Net Income	-	-	-	-	388,278	388,278	-	-	388,278	388,278	-	-	388,278	388,278	388,278	388,278	-	-	388,278	388,278
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed																				
SCHOOL OPERATIONS																				
Board Expenses	-	-	-	-	2,528	2,528	-	-	2,528	2,528	-	-	2,528	2,528	2,528	2,528	-	-	2,528	2,528
Classroom / Teaching Supplies & Materials	-	-	-	-	156,508	156,508	-	-	156,508	156,508	-	-	156,508	156,508	156,508	156,508	-	-	156,508	156,508
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	-	108,234	108,234	-	-	108,234	108,234	-	-	108,234	108,234	108,234	108,234	-	-	108,234	108,234
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	164,981	164,981	-	-	164,981	164,981	-	-	164,981	164,981	164,981	164,981	-	-	164,981	164,981
Telephone	-	-	-	-	39,820	39,820	-	-	39,820	39,820	-	-	39,820	39,820	39,820	39,820	-	-	39,820	39,820
Technology	-	-	-	-	364,538	364,538	-	-	364,538	364,538	-	-	364,538	364,538	364,538	364,538	-	-	364,538	364,538
Student Testing & Assessment	-	-	-	-	48,500	48,500	-	-	48,500	48,500	-	-	48,500	48,500	48,500	48,500	-	-	48,500	48,500
Field Trips	-	-	-	-	100,000	100,000	-	-	100,000	100,000	-	-	100,000	100,000	100,000	100,000	-	-	100,000	100,000
Transportation (student)	-	-	-	-	154,700	154,700	-	-	154,700	154,700	-	-	154,700	154,700	154,700	154,700	-	-	154,700	154,700
Student Services - other	-	-	-	-	282,560	282,560	-	-	282,560	282,560	-	-	282,560	282,560	282,560	282,560	-	-	282,560	282,560
Office Expense	-	-	-	-	187,680	187,680	-	-	187,680	187,680	-	-	187,680	187,680	187,680	187,680	-	-	187,680	187,680
Staff Development	-	-	-	-	291,915	291,915	-	-	291,915	291,915	-	-	291,915	291,915	291,915	291,915	-	-	291,915	291,915
Staff Recruitment	-	-	-	-	48,420	48,420	-	-	48,420	48,420	-	-	48,420	48,420	48,420	48,420	-	-	48,420	48,420
Student Recruitment / Marketing	-	-	-	-	36,690	36,690	-	-	36,690	36,690	-	-	36,690	36,690	36,690	36,690	-	-	36,690	36,690
School Meals / Lunch	-	-	-	-	430,108	430,108	-	-	430,108	430,108	-	-	430,108	430,108	430,108	430,108	-	-	430,108	430,108
Travel (Staff)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	28,720	28,720	-	-	28,720	28,720	-	-	28,720	28,720	28,720	28,720	-	-	28,720	28,720
Other	-	-	-	-	13,862	13,862	-	-	13,862	13,862	-	-	13,862	13,862	13,862	13,862	-	-	13,862	13,862
TOTAL SCHOOL OPERATIONS	-	-	-	-	2,459,764	2,459,764	-	-	2,459,764	2,459,764	-	-	2,459,764	2,459,764	2,459,764	2,459,764	-	-	2,459,764	2,459,764
FACILITY OPERATION & MAINTENANCE																				
Insurance	-	-	-	-	164,176	164,176	-	-	164,176	164,176	-	-	164,176	164,176	164,176	164,176	-	-	164,176	164,176
Janitorial	-	-	-	-	359,100	359,100	-	-	359,100	359,100	-	-	359,100	359,100	359,100	359,100	-	-	359,100	359,100
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	887,778	887,778	-	-	887,778	887,778	-	-	887,778	887,778	887,778	887,778	-	-	887,778	887,778
Repairs & Maintenance	-	-	-	-	303,345	303,345	-	-	303,345	303,345	-	-	303,345	303,345	303,345	303,345	-	-	303,345	303,345
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	23,320	23,320	-	-	23,320	23,320	-	-	23,320	23,320	23,320	23,320	-	-	23,320	23,320
Utilities	-	-	-	-	154,794	154,794	-	-	154,794	154,794	-	-	154,794	154,794	154,794	154,794	-	-	154,794	154,794
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	1,892,513	1,892,513	-	-	1,892,513	1,892,513	-	-	1,892,513	1,892,513	1,892,513	1,892,513	-	-	1,892,513	1,892,513
DEPRECIATION & AMORTIZATION																				
COVID-19 / CONTINGENCY	-	-	-	-	523,679	523,679	-	-	523,679	523,679	-	-	523,679	523,679	523,679	523,679	-	-	523,679	523,679
DEFERRED RENT	-	-	-	-	83,739	83,739	-	-	83,739	83,739	-	-	83,739	83,739	83,739	83,739	-	-	83,739	83,739
TOTAL EXPENSES	-	-	-	-	16,091,742	16,091,742	-	-	16,091,742	16,091,742	-	-	16,091,742	16,091,742	16,091,742	16,091,742	-	-	16,091,742	16,091,742
NET INCOME	-	-	-	-	388,278	388,278	-	-	388,278	388,278	-	-	388,278	388,278	388,278	388,278	-	-	388,278	388,278

**KIPP TROY PREP CHARTER SCHOOL
Budget / Operating Plan**

2022-23

Total Revenue	-	-	16,480,020	(16,480,020)	-	16,480,020	(16,480,020)	-
Total Expenses	-	-	16,091,742	16,091,742	-	16,091,742	16,091,742	-
Net Income	-	-	388,278	(388,278)	-	388,278	(388,278)	-
Actual Student Enrollment	-	-	-	-	-	-	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Current Budget (Current Quarter)		Actual vs. Current Budget		Original Budget (Current Quarter)		Actual vs. Original Budget		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)		Actual CY vs. Actual PY	
	Actual	Budget	Actual	Current Budget	Original Budget	Current Budget	Original Budget	Actual Budget TY	Original Budget TY	PY Actual	No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY

* Enrollment Data Based on Last Actual Quarter Completed

	Current Budget (Current Quarter)		Actual vs. Current Budget		Original Budget (Current Quarter)		Actual vs. Original Budget		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)		Actual CY vs. Actual PY	
	Actual	Budget	Actual	Current Budget	Original Budget	Current Budget	Original Budget	Actual Budget TY	Original Budget TY	PY Actual	No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
ENROLLMENT - *School Districts Are Linked To Above Entries*												
TROY CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
LANSINGBURGH CSD	-	-	-	-	-	-	-	-	-	-	-	-
COHOES CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
ALBANY CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
WATERLIET CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
SCHENECTADY CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
RENSSELAER CITY SD	-	-	-	-	-	-	-	-	-	-	-	-
AVERILL PARK CSD	-	-	-	-	-	-	-	-	-	-	-	-
EAST GREENBUSH CSD	-	-	-	-	-	-	-	-	-	-	-	-
GREEN ISLAND UFSD	-	-	-	-	-	-	-	-	-	-	-	-
NORTH COLONIE CSD	-	-	-	-	-	-	-	-	-	-	-	-
BRUNSWICK CSD (BRITTONKILL)	-	-	-	-	-	-	-	-	-	-	-	-
HOOSIC VALLEY CSD	-	-	-	-	-	-	-	-	-	-	-	-
SOUTH COLONIE CSD	-	-	-	-	-	-	-	-	-	-	-	-
NISKAYUNA CSD	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 1)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	-	-	-	-	-	-	-	-	-	-	-
REVENUE PER PUPIL	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES PER PUPIL	-	-	-	-	-	-	-	-	-	-	-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
KIPP TROY PREP CHARTER SCHOOL
2022-23

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Heather LaVine

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

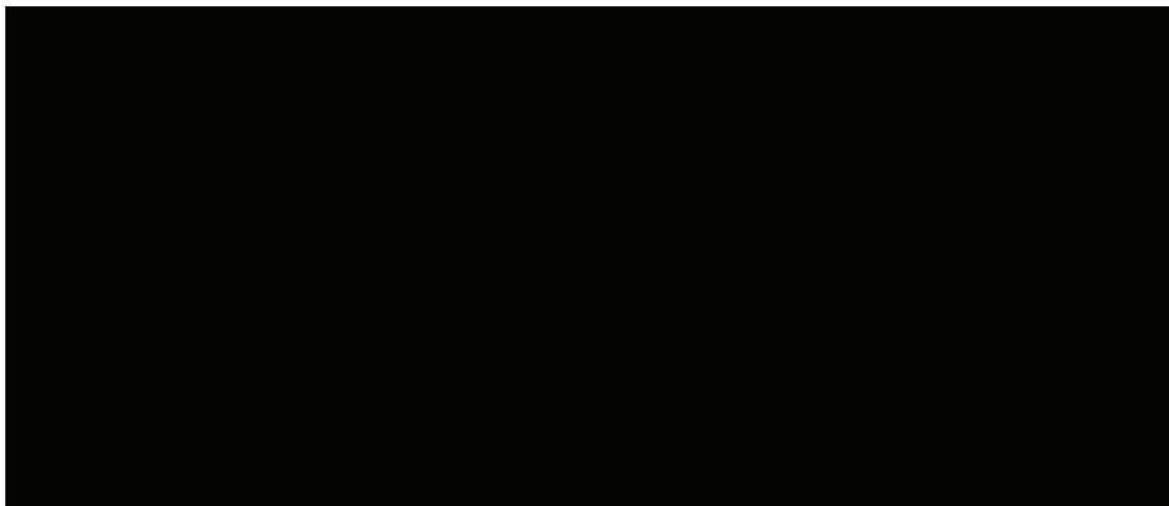
True North Troy Preparatory Charter School

- Heather LaVine

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Business Telephone:

Business Address:



DocuSigned by:
Heather LaVine
30A7C74223764F5...

7/29/2022

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Jeff Buell

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

x

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

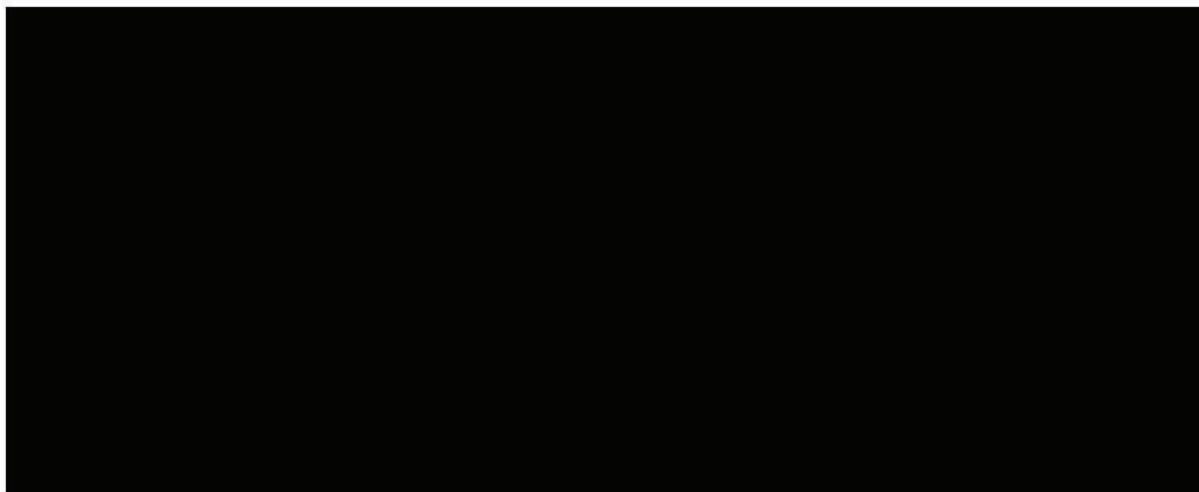
True North Troy Preparatory Charter School

- Jeff Buell

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Business Telephone:

Business Address:



DocuSigned by:
Jeff Buell
E9301BABA578423...

7/7/2022

Signature

Date

Acceptable signature formats include:

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- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Joe Bonilla

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Vice Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

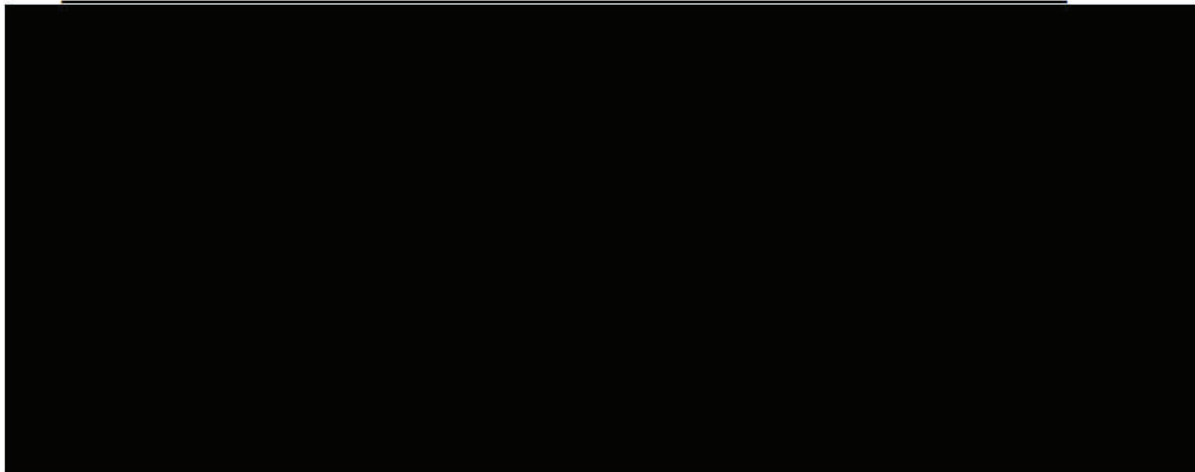
True North Troy Preparatory Charter School

- Joe Bonilla

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Business Telephone:

Business Address:



DocuSigned by:
Joe Bonilla
CF55109DB6AF43C...

7/29/2022

Signature

Date

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

John P Reilly

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

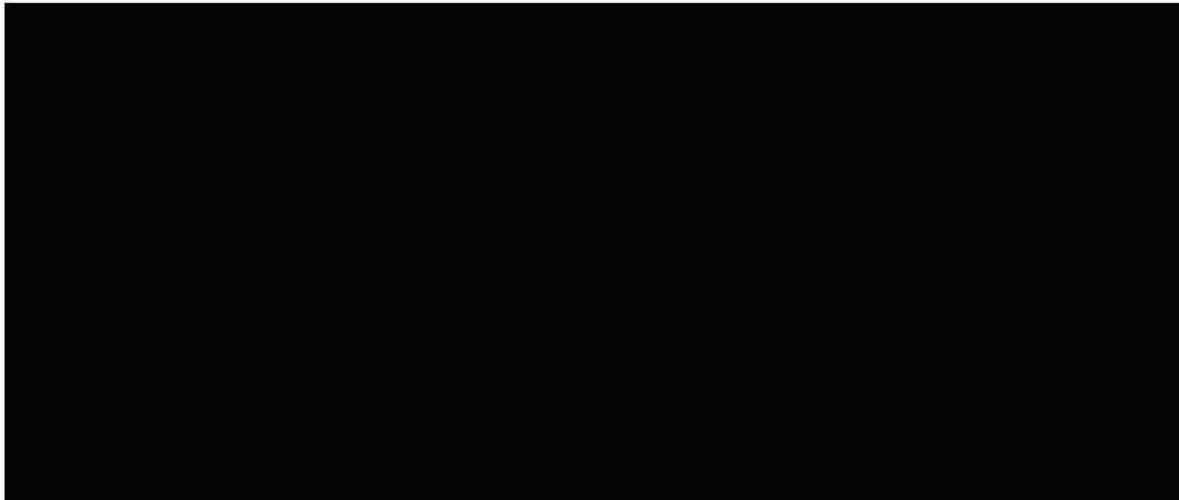
True North Troy Preparatory Charter School

- John P Reilly

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Business Telephone:

Business Address:



DocuSigned by:
John Reilly
B7D3BB18159848D...

7/7/2022

Signature

Date

Acceptable signature formats include:

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Laura Lee McGovern

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

Chief of Staff for Uncommon Schools, educational partner of Troy Prep, since 2013.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

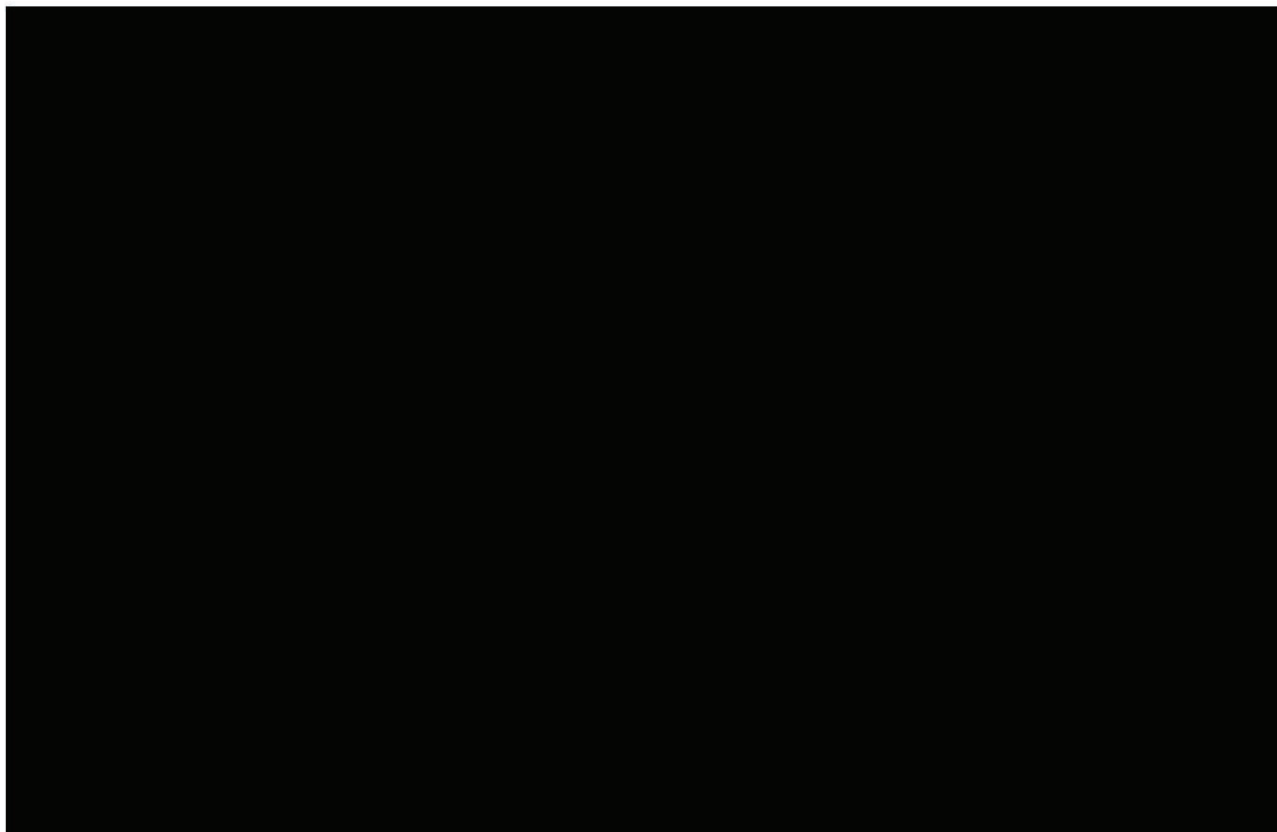
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Uncommon Schools	CMO services	N/A	Laura Lee McGovern, Chief of Staff	recuse from any business that relates to the relationship between Uncommon Schools and Troy Prep, including as requested by /held accountable by Board Chair and the rest of the Board of Trustees

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



DocuSigned by:
Laura Lee McGovern
32CA25F57DDB406...

7/14/2022

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Robert Bellafiore

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

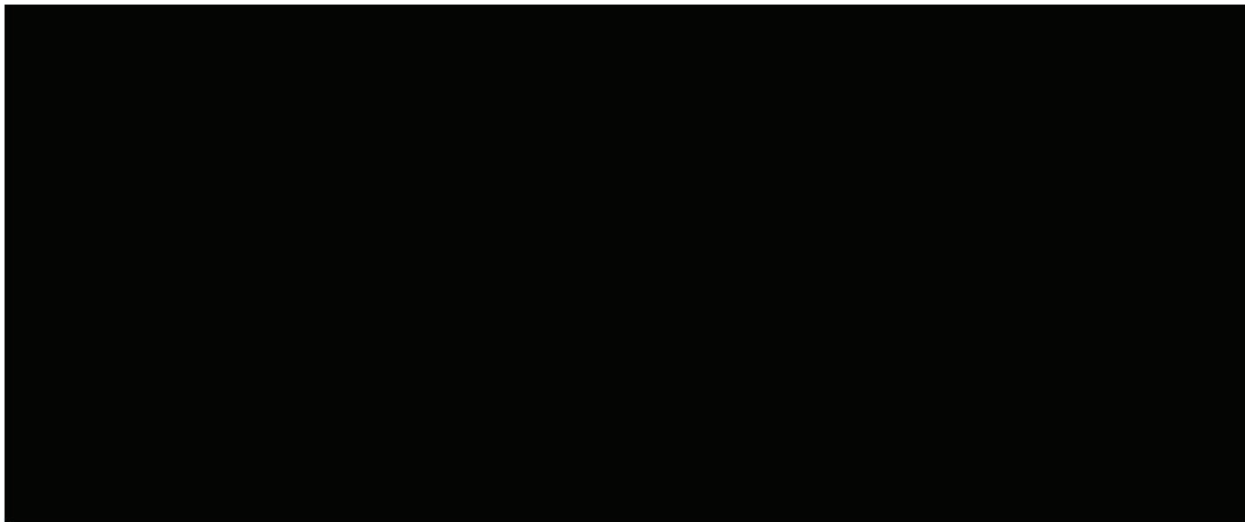
None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Address:



DocuSigned by:
Robert Bellafiore
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7/7/2022

Signature

Date

Acceptable signature formats include:

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Sharif Kabir

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

My first cousin, once removed, Julian Edwards, is a student at Troy Prep High School. He has not to my knowledge or though my actions, benefited as a result of his relationship to me.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
n/a	n/a	n/a	n/a

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
n/a	n/a	n/a	n/a	n/a

True North Troy Preparatory Charter School

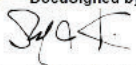
- Sharif Kabir

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Business Telephone:

Business Address:



DocuSigned by:

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7/11/2022

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Tracy Kennedy

Name of Charter School Education Corporation:

True North Troy Preparatory Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

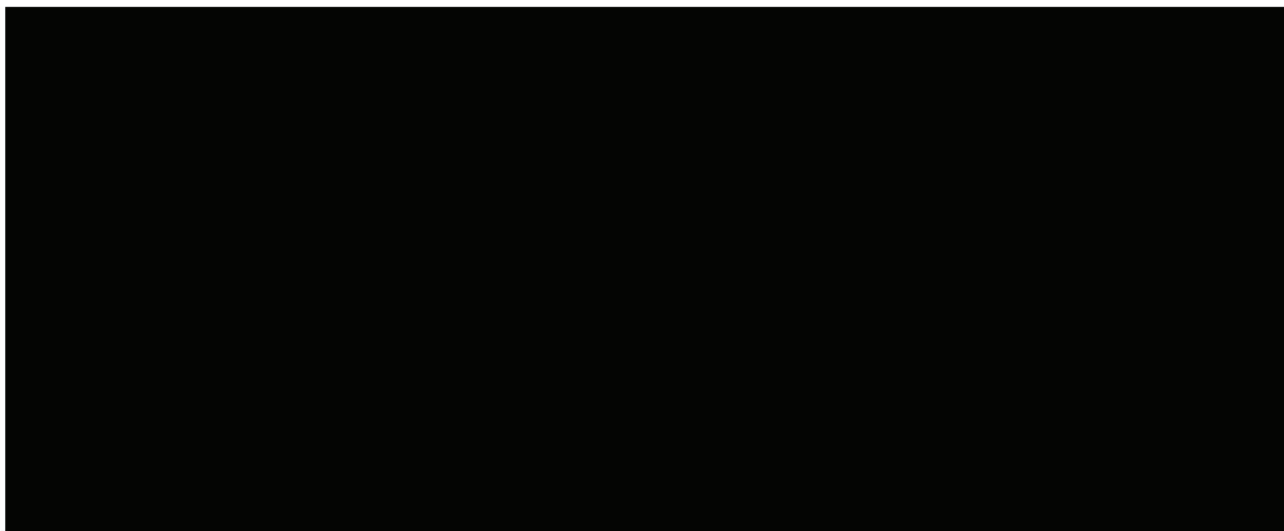
True North Troy Preparatory Charter School

- Tracy Kennedy

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:



DocuSigned by:
Tracy Kennedy
56BA86C2F92C4E8...

7/24/2022

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

City of Troy
Department of Public Works
Bureau of Code Enforcement
City Hall
Troy, New York 12180

CERTIFICATE OF OCCUPANCY

5083



This is to certify that the property located at ~~XXXXXXXXXX~~ 2 Polk St. - South Portion
Troy, New York, and/or known as (same) 4 Tyler St "Troy Prep Charter School"
is in compliance with the applicable Zoning Ordinance and Building Code Requirements of the City of Troy
and may be occupied and use as Charter School (No. dwellings units 0 *)

Scope of Work: New Building Addition Alterations & Repairs Other

This Certificate is issued to the Permit Holder, Sano-Rubin Construction, and
may be revoked if the premises are not maintained in accordance with the plans and specifications filed
for Work Permit No. 10-0963 and/or if the following additional conditions are not complied with:
(NONE) Remainder of work (kitchen & North portion to be completed by 10-15-11)

Fee: \$30.00 prepaid
 Cash Check No. _____

*Occupancy is limited to one family
per dwelling unit, as defined in the
Troy Zoning Ordinance.

Received by: Treas Date 3/29/2011

[Signature]
Authorized Signature

Copies: White/Address File
Pink/Applicant

Yellow/Central File
Gold/Accounting

Date C of O Issued 8-17-11

City of Troy
Department of Public Works
Bureau of Code Enforcement
City Hall
Troy, New York 12180

CERTIFICATE OF OCCUPANCY

6-68



This is to certify that the property located at 3055 81st St. Apt. 2
Troy, New York, and/or known as (same) 2 School St
is in compliance with the applicable Zoning Ordinance and Building Code Requirements of the City of Troy
and may be occupied and use as 2 School St (No. dwellings units 0 *).

Scope of Work: New Building Addition Alterations & Repairs Other

This Certificate is issued to the Permit Holder, PELDA CO., INC., and
may be revoked if the premises are not maintained in accordance with the plans and specifications filed
under Work Permit No. 117-0126 and/or if the following additional conditions are not complied with:
(NONE)

Fee: \$ 50.00
 Cash Check No. 055443
*Occupancy is limited to one family per dwelling unit, as defined in the Troy Zoning Ordinance.

Received by: [Signature] Date 7/13/17 Authorized Signature

Copies: White/Address File Yellow/Central File
Pink/Applicant Gold/Accounting
Date C of O issued 7/13/17



2022-2023 Calendar



July '22						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August '22						
S	M	T	W	Th	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	6 School Days		

- 22-23 Incoming Grades Orientation
- 24 First Day K-12

- 5 Labor Day (School Closed)

September '22						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

21 School Days

October '22						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	20 School Days				

- 10 Indigenous People's Day (School Closed)
- 28 End of Quarter 1

- 11 Veteran's Day (School Closed)
- 17-18 Q1 Report Card Conferences
- 23-25 Thanksgiving (School Closed)

November '22						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	18 School Days		

December '22						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

12 School Days

- 19-30 Winter Break (School Closed)

- 2 New Year's Day Observed (School Closed)
- 3 All Staff PD (School Closed)
- 16 MLK Day (School Closed)
- 27 End of Quarter 2
- 24-27 NYS January Regents

January '23						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	20 School Days			

February '23						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	15 School Days			

- 20 President's Day (School Closed)
- 21-24 February Break (School Closed)

- 2-4 NYS Math Exams (3-7)
- 1-28 Memorial Day (School Closed)

March '23						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

23 School Days

April '23						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	14 School Days					

- 1 Kindergarten Application Deadline
- 4 Kindergarten Lottery
- 6 End of Quarter 3
- 7-14 Spring Break
- 19-21 NYS ELA Exams (3-8)
- 27-28 Q3 Report Card Conferences

- 9 End of Quarter 4 (ES/MS)
- 14 End of Quarter 4 (HS)
- 16 Last Day K-12
- 14-21 NYS Regents Exams
- 19 Juneteenth Observed (School Closed)

May '23						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	22 School Days		

June '23						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

12 School Days

Note Concerning Differences with TCSD:
 The following are days which Troy Prep Schools will differ with Troy City School District (TCSD). As always, Troy Prep will offer transportation on the days when TCSD is off, but Troy Prep is in session. Troy Prep Schools are in session, but Troy City Schools are off. August 24-September 6, September 26, November 8, March 17, May 26