Application: South Bronx Early College Academy Charter School

David Krulwich - dkrulwich@sbecacs.org
2022-2023 Annual Report

Summary

ID: 0000000234
Last submitted: Nov 1 2023 04:42 PM (EDT)
Labels: Board of Regents

Entry 1 School Info and Cover Page

Completed - Aug 1 2023

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2023)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL 800000082489

a1. Popular School Name

South Bronx Early College Academy

b. CHARTER AUTHORIZER (As of June 30th, 2023)

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

BOARD OF REGENTS

c. School Unionized

Is your charter school unionized?

No

d. DISTRICT / CSD OF LOCATION

CSD # 8 - BRONX

e. Date of Approved Initial Charter

Dec 3 2013

f. Date School First Opened for Instruction

Aug 28 2015

g. Approved School Mission and Key Design Elements

(Regents, NYCDOE and Buffalo BOE authorized schools only)

Mission Statement:

The South Bronx Early College Academy Charter School will provide a rigorous and comprehensive liberal arts education to students in the South Bronx through a challenging, New York State (NYS) Common Core standards aligned curriculum. SBECA will establish a learning environment that emphasizes differentiation and personalization of instruction and a student centered and fully inclusive approach to teaching and learning. Students will graduate from SBECA prepared for success in college and for active and thoughtful citizenship.

Key Design Elements:

KDE1: Small school culture and extended day/year—

The Early College Academy will have a maximum enrollment of 496 students during the charter term, and average class sizes will be 20 or fewer students. Also, extended school days and years will provide opportunities for increased instruction, alternative approaches to assessment (e.g. portfolio presentations and exhibitions) and the offering of a variety of academic supports.

KDE2: Differentiated and personalized instruction—

The Early College Academy will differentiate instruction to address student needs and learning styles identified through analysis of a variety of data. Through ongoing assessment and review of data in professional learning communities (PLCs), the school will establish a data culture in which all teachers are trained and empowered to use data effectively in designing and implementing standards-aligned instructional units.

KDE3: Use of research-based, standards-aligned curricula and instructional strategies—

The Early College Academy will use a variety of strategies and tools to design curricula, to establish rigorous Student Learning Objectives (SLOs) in all subjects and to ensure alignment with NYS CCLS. Also, the school will use proven, research-based instructional strategies and practices, including practices to support literacy instruction developed by Bard College's Institute for Writing and Thinking and frameworks from the Teachers College-Columbia University Reading and Writing Project and the Strategic Literacy Initiative at WestEd.

KDE4: Comprehensive advisory and classroom supports—

The Early College Academy will have daily advisory group meetings, in which the Early College Academy faculty members will support the academic success of small groups of students—i.e. monitoring their progress, providing counsel and advocacy and supporting effective school-home connections. The Early College Academy will also provide increased instructional supports in the classroom with the use of resident MAT program graduate students to tutor students and provide assistance to teachers.

KDE5: Comprehensive college preparation and opportunities for early college—

The Early College Academy will prepare students for entry into and success in college by providing a strong educational foundation and ongoing support and assistance in researching, selecting and applying for college. The school will also provide opportunities for students to take credit-bearing college courses while in high school as dual enrollment courses satisfying high school and college requirements.

KDE6: Parent and family support—

The Early College Academy will work with its partner, WHEDco, to develop and sustain internal capacity to provide a variety of family supports. WHEDco's social workers and school counselors will train and work with school staff and provide ongoing support to students and parents.

h. School Website Address

www.sbecacs.org

i. Total Approved Charter Enrollment for 2022-2023 School Year

330

j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment

287

k. Grades Served

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

Responses Selected:

6
7
8

l. Charter Management Organization

Do you have a Charter Management Organization?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2023-2024?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	766 Westchester Ave, Bronx, NY 10455	(929) 291-7700	NYC CSD 8	6-8	6-8	6-8

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	David Krulwich	Principal	929-291-7700	[redacted]	DKrulwich@sbecacs.org
Operational Leader	Sophia Jones	Director of Operations	929-291-7700		SJones@sbecacs.org
Compliance Contact	T'keyah Robinson	Vice Principal	929-291-7700		TRobinson@sbecacs.org
Complaint Contact	David Krulwich	Principal	929-291-7700	[redacted]	DKrulwich@sbecacs.org
DASA Coordinator	Melissa Watson	School Counselor	929-291-7700		MWatson@sbecacs.org
Phone Contact for After Hours Emergencies	David Krulwich	Principal	929-291-7700	[redacted]	DKrulwich@sbecacs.org

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.**

Site 1 Certificate of Occupancy (COO)

SBECA Certificate of Occupancy.pdf

Filename: SBECA Certificate of Occupancy.pdf **Size:** 38.7 kB

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

FDNY Inspection Aug2022 - WILL UPDATE IN AUGUST 2023.pdf

Filename: FDNY Inspection Aug2022 - WILL UPDATE IN AUGUST 2023.pdf **Size:** 189.5 kB

n. List of owned, rented, leased facilities not used to educate students

Separate by semi-colon (;)

N.A.

CHARTER REVISIONS DURING THE 2022-2023 SCHOOL YEAR

o. Were there any revisions to the school's charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

Yes

o2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in discipline or code of conduct policy	Non-material updated to clarify and improve descriptions of policies, and to update policies to comply with all new NYSED guidelines.	August 15, 2022	May 17, 2023 - at May Regents meeting
2				
3				
4				
5				

More revisions to add?

No

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	David Krulwich
Position	Principal
Phone/Extension	929-291-7700
Email	DKrulwich@sbecacs.org

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 10:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the NYSED CSO Fingerprint Clearance Oct 2019 Memo. Click YES to agree.

Responses Selected:

Yes

Signature, Head of Charter School

[redacted]

Signature, President of the Board of Trustees

[redacted]

Date

Jul 31 2023

Thank you.

Entry 2 Links to Critical Documents on School Website

Completed - Aug 1 2023

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[1]
2. Board meeting notices, agendas and documents;

3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo;
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 2 Links to Critical Documents on School Website

School Name: South Bronx Early College Academy Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

New York State Report Card

Emergency Response Plan Memo

NYSED Subject Matter List

	Link to Documents
1. Current Annual Report (i.e., 2022-2023 Annual Report)	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d
2. Board meeting notices, agendas and documents	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476363&type=d&termREC_ID=&pREC_ID=924635
3. New York State School Report Card	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d
6. Authorizer-approved FOIL Policy	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://sbecacs.org/apps/pages/index.jsp?uREC_ID=476362&type=d

Thank you.

Entry 3 Progress Toward Goals

Completed - Nov 1 2023

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023.**

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1	Each year, at least 75% of middle school students who have been continuously enrolled at the Early College Academy for two years will be proficient (i.e. score 3 or 4) on the NYS ELA and Math tests.	NYS ELA and mathematics assessments	Not Met	The progress toward this goal is difficult to assess due to the interruption to the NYS exams for two years due to the COVID pandemic. Nevertheless, the school did not reach 75% proficiency in spring 2023. In order to accomplish this goal, the school is taking several actions: providing additional instructional coaching, including work with two consulting organizations to increase rigor & supports for struggling students in ELA and math; reorganizing small group supports and reading interventions, with new curriculum materials for interventions in ELA

				and math; and supporting curriculum revisions across all subject areas.
Academic Goal 2	Each year, at least 75% of all accountability subgroups of middle school students who have been continuously enrolled for two years will be proficient on the NYS ELA and Math tests.	NYS ELA and mathematics assessments	Not Met	The progress toward this goal is difficult to assess due to the interruption to the NYS exams for two years due to the COVID pandemic. Nevertheless, the school did not reach 75% proficiency in spring 2023. In order to accomplish this goal, the school is taking several actions: providing additional instructional coaching, including work with two consulting organizations to increase rigor & supports for struggling students in ELA and math; reorganizing small group supports and reading interventions, with new curriculum materials for interventions in ELA and math; and supporting curriculum revisions across all subject areas.

Academic Goal 3	Each year, at least 85% of students in the high school Accountability Cohort will score at least 75 on NYS Regents exams in English and Algebra	Regents exams	Unable to Assess	The school does not currently serve high school students.
Academic Goal 4	Each year, the percentage of the Early College Academy students who are proficient on the NYS ELA and math assessments will exceed the state and district averages.	NYS ELA and Math assessments	Met	
Academic Goal 5	Each year, the percentage of all accountability subgroups of students who are proficient on the NYS ELA and math assessments will exceed the state average.	NYS ELA and math assessments	Met	
Academic Goal 6	Each year, the number of students who are proficient on the NYS ELA and math assessments will increase by at least 5%.	NYS ELA and math assessments	Met	
Academic Goal 7	Each year, the number of students in all accountability subgroups who are	NYS ELA and math assessments	Met	

	proficient on the NYS ELA and math assessments will increase by at least 5%.			
Academic Goal 8	Each year, at least 75% of middle school students who have been enrolled at the Early College Academy for one or more years will be proficient on the NYS Science test and the NYS Social Studies test (if offered).	NYS science and social studies assessments	Unable to Assess	Not offered
Academic Goal 9	Each year, at least 85% of students in the high school Accountability Cohort will score at least 75 on a NYS Regents Science exam by the end of their fourth year in the cohort, and at least 75% will score at least 75 on the NYS Regents Global History exam by the end of their fourth year in the cohort.	NYS Regents examinations	Unable to Assess	The school does not serve HS students.
Academic Goal 10	At least 75% of 8th grade students will pass a course and a related Regents exam that entitles	NYS Regents examinations	Not Met	8th graders all took Regents exams, but the school did not successfully reach 75% in this metric. The school will

	them to high school credit.			provide additional instructional coaching for teachers in Regents courses, and also is taking steps to add rigor to the curriculum materials used in these courses. The school's data team is analyzing item-analysis results to target any instructional deficiencies impacting Regents results.

2. Do have more academic goals to add?

No

4. ORGANIZATION GOALS

For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2022-2023 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Each year the school will operate on a balanced budget, where the revenues equal or exceed expenditures, and maintain a stable cash flow	Budget and audit	Met	
Org Goal 2	Ensure all NY State reporting is submitted on-time and accurately	BOCES, NYSEDfeedback	Met	
Org Goal 3	Proactively seek to improve student enrollment and keep it within 3 students of full capacity (330 students)	Enrollment Data	Not Met	Enrollment has declined since the COVID pandemic began. The school is taking numerous steps to regain the reduced enrollment and return to full capacity. The school's operations team is increasing its networking and creating relationships with local elementary schools, and is hosting numerous recruitment events to encourage more families to visit and apply.

Org Goal 4	90% Certified Teaching Staff	Internal record keeping	Partially Met	The school is within the NYSED limits on "exceptions" for licensing, and also significantly increased the number of licensed teachers this year. Further steps have been taken to surpass 90% licensed teachers in 2023-24.
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

No

6. FINANCIAL GOALS

2022-2023 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	The school will operate with a balanced budget	Budget; annual audit	Met	
Financial Goal 2	The school will complete its annual audit without any findings of significant discrepancies or failure to follow standard operating procedures	Budget; annual audit	Met	
Financial Goal 3	The school will successfully meet all deadlines for submission of financial documents, compliance, and payments	Budget; annual audit	Met	
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

No

Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete - Hidden from applicant

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at Accountability Plan Progress Report. After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, **and** into the SUNY Epicenter document management system by September 15, 2023.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed - Oct 31 2023

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the Annual Report Portal and into the SUNY Epicenter document management system no later than **November 1, 2023. SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the Annual Report Portal no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.

SBECA FIN STMTS FY23-FINAL

Filename: SBECA_FIN_STMTS_FY23-FINAL.pdf **Size:** 1.1 MB

Entry 4a – Audited Financial Report Template (SUNY)

Incomplete - Hidden from applicant

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Statement Template" at http://www.newyorkcharters.org/fiscal/. After completing, schools must upload the document into the Annual Report Portal and into the SUNY Epicenter document management system no later than **November 1, 2023.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Completed - Oct 31 2023

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the 2022-2023 Annual Reports webpage. Upload the completed file in Excel format and submit by **November 1, 2023**.

Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

SBECA - NYSED - FY 2022-23 Audit

Filename: SBECA_-_NYSED_-_FY_2022-23_Audit.xlsx **Size:** 75.1 kB

Entry 4c – Additional Financial Documents

Completed - Nov 1 2023

Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the $750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is $100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

SBECA - Chase June 2023 Statement (Escrow Verification)

Filename: SBECA_-_Chase_June_2023_Statement_9LLbYp9.pdf **Size:** 346.2 kB

Annual Report - 4c - Federal Single Audit

Filename: Annual_Report_-_4c_-_Federal_Single_Audit.pdf **Size:** 62.7 kB

SBECA FIN STMTS FY23-FINAL

Filename: SBECA_FIN_STMTS_FY23-FINAL_FfuEiDT.pdf **Size:** 1.1 MB

Annual Report - 4c - Items 1, 3, 5

Filename: Annual_Report_-_4c_-_Items_1_3_5.pdf **Size:** 61.6 kB

Entry 4d - Financial Contact Information

Completed - Aug 1 2023

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	David Krulwich	DKrulwich@sbecacs.org	929-291-7700

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Gary Aaronson	Gary@agaaronsoncpa.com	212-684-5770	4

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	Accounting Solutions New York	Digant Bahl	241 W 37th St, Suite 1207, New York, NY 10028	DBahl@asnyinc.com	917-620-9702	9

Entry 5 – Fiscal Year 2023-2024 Budget

Completed - Oct 31 2023

SUNY-authorized charter schools should download the 2023-2024 Budget and Quarterly Report Template and the 2023-2024 Budget Narrative Questionnaire from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023**.

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the 2023-2024 Budget Template into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023**.

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

SBECA- NYSED - FY 2023-24 Budget

Filename: SBECA-_NYSED_-_FY_2023-24_Budget.xlsx **Size:** 39.7 kB

Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Aug 1 2023

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee Disclosure of Financial Interest Form is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Biberman-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Biberman-SBECA_BoT_Financial_Discl_k85U6Mc.pdf **Size:** 191.4 kB

Chemla-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Chemla-SBECA_BoT_Financial_Disclos_kNoYVUO.pdf **Size:** 718.7 kB

Franklin-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Franklin-SBECA_BoT_Financial_Discl_5e5IMUR.pdf **Size:** 179.1 kB

Hope King-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Hope_King-SBECA_BoT_Financial_Disc_51CEtJi.pdf **Size:** 798.7 kB

Capers-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Capers-SBECA_BoT_Financial_Disclos_zbmgoXC.pdf **Size:** 330.6 kB

Leverich-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Leverich-SBECA_BoT_Financial_Discl_GGQbCCr.pdf **Size:** 389.3 kB

Russell-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Russell-SBECA_BoT_Financial_Disclo_XW539YI.pdf **Size:** 343.2 kB

Schneider-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Schneider-SBECA_BoT_Financial_Disc_woHI9FT.pdf **Size:** 434.7 kB

Cohen-SBECA_BoT_Financial_Disclosure_Form 2023

Filename: Cohen-SBECA_BoT_Financial_Disclosu_gGRpxfz.pdf **Size:** 1.2 MB

Entry 7 BOT Membership Table

Completed - Aug 1 2023

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

Authorizer:

Who is the authorizer of your charter school?

Board of Regents

1. 2022-2023 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2022-2023
1	Davon Russell	[redacted]	Chair	Executive, Finance, Personnel, Education	Yes	2	07/01/2021	06/30/2024	12
2	Felicia Franklin	[redacted]	Treasurer	Executive, Finance, Personnel, Education	Yes	3	07/01/2020	06/30/2023	11
3	Nancy Biberman	[redacted]	Secretary	Executive	Yes	2	07/01/2021	06/30/2024	11
4	Meredith Leverich	[redacted]	Trustee/ Member	Finance, Personnel, Education	Yes	1	09/08/2022	06/30/2025	12
5	Valerie Capers	[redacted]	Trustee/ Member	N/A	Yes	3	07/01/2020	06/30/2023	5 or less
6	Lori Chemla	[redacted]	Trustee/ Member	N/A	Yes	2	07/01/2021	06/30/2024	6
7	Andrea Cohen	[redacted]	Trustee/ Member	Personnel, Finance,	Yes	3	07/01/2020	06/30/2023	8

		[redacted]		Education					
8	Sabrina Hope King	[redacted]	Trustee/ Member	Education, Personnel	Yes	1	07/01/2022	06/30/2025	8
9	Jodi Schneider	[redacted]	Trustee/ Member	Finance, Personnel, Education	Yes	2	07/01/2022	06/30/2025	11

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2023	9
b.Total Number of Members Added During 2022-2023	1
c. Total Number of Members who Departed during 2022-2023	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	9

3. Number of Board meetings held during 2022-2023

12

4. Number of Board meetings scheduled for 2023-2024

12

Total number of Voting Members on June 30, 2023:

9

Total number of Voting Members added during the 2022-2023 school year:

1

Total number of Voting Members who departed during the 2022-2023 school year:

0

Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:

15

Total number of Non-Voting Members on June 30, 2023:

0

Total number of Non-Voting Members added during the 2022-2023 school year:

0

Total number of Non-Voting Members who departed during the 2022-2023 school year:

0

Total Maximum Number of Non-Voting members in 2022-2023, as set by the board in bylaws, resolution or minutes:

0

Board members attending 8 or fewer meetings during 2022-2023

4

Thank you.

Entry 8 Board Meeting Minutes

Completed - Aug 1 2023

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should match the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

Copy of 2022

Filename: Copy_of_2022.10.06_Board_Meeting_Minutes_.pdf **Size:** 504.6 kB

Copy of 2022

Filename: Copy_of_2022.12.08_Board_Meeting_Minutes.pdf **Size:** 390.1 kB

Copy of 2022

Filename: Copy_of_2022.11.03_Board_Meeting_Minutes.pdf **Size:** 503.0 kB

Copy of 2022-07-21 - July Board Meeting Minutes

Filename: Copy_of_2022-07-21_-_July_Board_Me_fb58uRO.pdf **Size:** 402.7 kB

Copy of 2023

Filename: Copy_of_2023.01.12_Board_Meeting_Minutes.pdf **Size:** 603.5 kB

Copy of 2022-08-15_August Board Meeting Minutes

Filename: Copy_of_2022-08-15_August_Board_Me_JtPxb7a.pdf **Size:** 414.6 kB

Copy of 2023

Filename: Copy_of_2023.02.02_Board_Meeting_Minutes.pdf **Size:** 480.3 kB

Copy of 2023

Filename: Copy_of_2023.04.20_SBECA_Board_Mee_5bAuF5f.pdf **Size:** 505.2 kB

Copy of 2023

Filename: Copy_of_2023.05.11_Board_Meeting_Minutes.pdf **Size:** 491.5 kB

Copy of 2022-09-08 - September Board Meeting Minutes

Filename: Copy_of_2022-09-08_-_September_Boa_zAsg6iZ.pdf **Size:** 471.6 kB

Copy of 2023

Filename: Copy_of_2023.06.15_SBECA_Board_Mee_9Q6zRRh.pdf **Size:** 489.9 kB

Copy of 2023-03-02 SBECA Board Meeting Minutes

Filename: Copy_of_2023-03-02_SBECA_Board_Mee_Mtuq6CL.pdf **Size:** 539.4 kB

Entry 9 Enrollment & Retention

Completed - Aug 1 2023

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

***SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the enrollment and retention target calculator to find specific targets.

Entry 9 Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets (Attract)

	Describe Recruitment Efforts in 2022-2023	Describe Recruitment Plans in 2023-2024
Economically Disadvantaged	In 2022-23, SBECA continued to emphasize a variety of recruiting strategies to ensure a diverse community of families. The school provided technology equipment to all students; recruited in local elementary schools and community centers; held open houses and information sessions at a variety of times (in person and online); and made efforts to support families with transportation needs.	In 2023-24, one of the school's primary objectives in enrollment will be to focus on building direct relationships and partnerships with local elementary schools. One of the biggest obstacles for economically disadvantaged families (and other families in NYC) is the difficulty of transportation -- SBECA will seek to form strong partnerships with local elementary schools to visit, host events at the local schools, and to share information about our school.
English Language Learners	In 2022-23, SBECA continued to emphasize a variety of recruiting strategies to ensure a diverse community of families. The school conducted outreach in local churches, mosques, and community centers that service local immigrant communities; emphasized the strength of the school's programming to support ELL students, such as team-teaching and recruitment of linguistically diverse teachers, deans, and office staff; provided translation services at all Open Houses and information sessions; and continued to emphasize recruiting practices to foster a supportive and multilingual environment.	In 2023-24, another goal will be for the school to create direct partnerships with elementary schools in the Bronx that serve a significant number of English Language Learners, including new migrant families. Our school provides rich support for ELL students, including team-teaching in all classrooms, and we will seek to share that information directly with 5th grade families who are looking for middle schools.
Students with Disabilities	In 2022-23, SBECA continued to emphasize a variety of recruiting strategies to ensure a diverse community of families. The school recruited students in local elementary schools that service a	In 2023-24, SBECA will seek to foster direct relationships and programs with local elementary schools that serve a large number of students with disabilities. SBECA prides itself on the direct

	large number of students with disabilities and emphasized the strength of the school's student support services program. The school emphasized for all families and visitors that it provides ICT (team teaching) in all core academic classrooms, provides all Special Education services that students need; and provides school bus transportation to & from school for those who need it (following NYSED and DOE guidelines). SBECA also highlights in its recruiting that the building is modern and fully accessible for those with physical disabilities, and that the school provides supports individually tailored to meet the needs of all students, including those on the autism spectrum.	connections we build with families, and we are confident that we can increase enrollment by creating direct relationships with elementary schools to begin this process sooner. We hope to schedule recruitment and information sessions at local elementary schools, specifically to allow families of students with disabilities to ask questions and hear about the services we provide.

Good Faith Efforts To Meet Enrollment Retention Targets

	Describe Retention Efforts in 2022-2023	Describe Retention Plans in 2023-2024
Economically Disadvantaged	In 2022-23, although the school's enrollment was below its full target, SBECA took many steps to retain its students from economically disadvantaged families. The school employed many strategies, including providing: one-to-one Chromebooks for all students to take home; uniforms and school supplies for students who need them; all school field trips and events (at no financial charge for students); Saturday school and a summer enrichment program open to all students and with no financial cost; and a rich extended day program 5 days a week until 5:45 pm. In addition to these efforts, the school also renewed its SummerBoost summer program and will aim to enrich its Saturday and after school programming.	SBECA will continue to expand its efforts to retain its current students by scheduling more parent workshops, parent information sessions, and to increase outreach to parents throughout the school year. Specifically, for families of economically disadvantaged students, we will seek to reduce the barriers for communication -- offering meetings in person or remotely, and at a wide range of dates and times that are most convenient for families.
English Language Learners	In 2022-23, SBECA took many steps to retain its students who are designated as English Language Learners. SBECA has been meeting its target enrollment in this area and continues to provide a range of supports, including: A rigorous ELL academic program, including push-in and pull-out supports, targeted reading interventions, and numerous teachers on staff who are fluent in Spanish to support with translation services in classrooms on a regular basis. SBECA also believes that many of its practices (that support all students) are particularly beneficial to ELL students -- such as having	In 2023-24, we will continue to provide richer and more frequent feedback for families of current students, in order to monitory and track their progress. We expect that families of English Language Learners will continue to attend SBECA if we can share more information about their academic (and social-emotional) progress throughout their time here.

	two teachers in the room for core academic classes, a rich advisory program with adults who provide outreach to families to answer questions; and translation services for all parent meetings, Open Houses, and Board meetings. In addition to those efforts, the school also provided language support during the summer, with help from the grant-funded SummerBoost program.	
Students with Disabilities	In 2022-23, the school provided many of the same supports to retain its students with disabilities, including: ICT in all classrooms (with two team-teachers in all core academic classes); two full-time directors of student support services; a rich advisory program with one adult who works closely with every small group of students; a physically accessible school building; small group reading interventions for struggling readers who need support; and routine parent outreach to address questions or concerns from families. In addition to those efforts, the school added more supports for struggling readers (with 2 new teachers who focused on reading intervention programs).	In 2023-24, we will continue to provide richer and more frequent feedback for families of current students, in order to monitory and track their progress. We expect that families of Students With Disabilities will continue to attend SBECA if we can share more information about their academic (and social-emotional) progress throughout their time here.

Entry 10 – Teacher and Administrator Attrition

Completed - Aug 1 2023

Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools must ensure that all prospective employees[1] receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers**. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo 10-2019.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers**. See NYSED memorandum dated October 1, 2019 at http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf or visit the NYSED website at: http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo 10-2019.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Completed - Aug 1 2023

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full- time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	2
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	3
Total Category A: 5 or 30% whichever is less	5.0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	3
ii. Science	2
iii. Computer Science	0
iv. Technology	0
v. Career and Technical Education	0
Total Category B: not to exceed 5	5.0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	3
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	0
Total Category C: not to exceed 5	3.0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	13

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	0

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	28

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	41

Thank you.

Entry 12 Organization Chart

Completed - Aug 1 2023

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart.** The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

Org Chart - Current 2023-24 - Approved Spring 2022

Filename: Org_Chart_-_Current_2023-24_-_Appr_IAghYIl.pdf **Size:** 1.5 MB

Entry 13 School Calendar

Completed - Aug 1 2023

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the minimum instructional requirements as required of other public schools "… *unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year **AND** the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements). See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Copy of School Calendar 2023-24 (Sheets Format for NYSED)

Filename: Copy_of_School_Calendar_2023-24_Sh_rD44BQL.pdf **Size:** 139.1 kB

Entry 14 Staff Roster

Completed - Aug 1 2023

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel Faculty/Staff Roster Template and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.
Reminders: Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer **NOTE: MUST BE DONE FIRST**	**Select** your school's authorizer from the **drop-down list first**, before completing the roster.
School Name and Institution ID	**Select** your school's name from the **drop-down list**.
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.

TEACH ID	Enter the **7 digit TEACH ID** for the Faculty/Staff person.
Role in School	**Select** the best choice of role of the Faculty/Staff person from the **drop-down list**.
CPR/AED Certification Status	**Select** the appropriate choice from the **drop-down list**.
Hire Date	Enter the date that the Faculty/Staff person was hired.
Start Date	Enter the date that the Faculty/Staff person actually began employment in this school.
Total Years' Experience in this Role	Enter Total Years of Experience that the Faculty/Staff person has in their current role.
Total Years at this School	Enter the Total Years that the Faculty/Staff person has been employed in this school.
Out-of-Certification Justification	**Select** the appropriate choice from the **drop-down list**.
Subject Taught	**Select** the appropriate choice from the **drop-down list**.
Notes	Optional

FINAL - Faculty - Staff - Roster - Aug2023

Filename: FINAL_-_Faculty_-_Staff_-_Roster_32FtbmR.xlsx **Size:** 71.1 kB

Optional Additional Documents to Upload (BOR)

Incomplete

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
JUNE 30, 2023 AND 2022

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Independent Auditor's Report

Board of Trustees of
South Bronx Early College Academy Charter School

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of South Bronx Early College Academy Charter School, which comprise the statements of financial position as of June 30, 2023 and 2022 and the related statements of activities, functional expenses and cash flows for the years ended and the related notes to the financial statements.

In my opinion, the financial statements present fairly, in all material respects, the financial position of South Bronx Early College Academy Charter School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of South Bronx Early College Academy Charter School and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Bronx Early College Academy Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Bronx Early College Academy Charter School's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information within the statements of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated October 18, 2023, on my consideration of South Bronx Early College Academy Charter School‘s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Bronx Early College Academy Charter School‘s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Bronx Early College Academy Charter School‘s internal control over financial reporting and compliance.

New York, New York
October 18, 2023

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

A S S E T S

	2023	2022
Current Assets:		
Cash and cash equivalent	$ 3,478,320	$ 3,026,787
Certificates of deposit	324,089	-
Grants and contracts receivable	337,444	448,794
Prepaid expenses and other receivables	5,965	4,948
Total Current Assets	4,145,818	3,480,529
Property and equipment, net	518,661	531,412
Right-of-use assets - operating leases, net:	18,101,495	-
Other Assets:		
Cash - Reserve	100,230	100,210
Security deposits	170,750	170,750
Total Other Assets	270,980	270,960
TOTAL ASSETS	$23,036,954	$ 4,282,901

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

LIABILITIES AND NET ASSETS

	2023	2022
Current Liabilities:		
Accounts payable and accrued expenses	$ 155,902	$ 201,176
Accrued salaries and related liabilities	905,022	765,461
Current portion of lease obligations - operating leases	1,169,218	-
Total Current Liabilities	2,230,142	966,637
Long - Term Liabilities:		
Deferred rent	-	1,488,839
Long-term lease obligations - operating leases	18,559,400	-
Total Long-Term Liabilities	18,559,400	1,488,839
Total Liabilities	20,789,542	2,455,476
Net Assets:		
Without donor restrictions	2,036,981	1,704,354
With donor restrictions	210,431	123,071
Total Net Assets	2,247,412	1,827,425
TOTAL LIABILITIES AND NET ASSETS	$23,036,954	$ 4,282,901

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Operating Revenues and other support			
State and local per pupil			
Operating Revenues			
Resident Student Enrollment	$ 5,185,569	$ -	$ 5,185,569
Students with Disabilities	1,192,725	-	1,192,725
Government Grants	2,949,552	-	2,949,552
Other Revenues	158,265	174,720	332,985
Release from restrictions	87,360	(87,360)	-
Total Revenues and Other Support	9,573,471	87,360	9,660,831
Expenses			
Program services			
Education	5,280,882	-	5,280,882
Special Education	1,890,198	-	1,890,198
Total Program Services	7,171,080	-	7,171,080
Supporting Services			
Management and Administrative	2,053,076	-	2,053,076
Fund-raising	16,688	-	16,688
Total Supporting Services	2,069,764	-	2,069,764
Total Expenses	9,240,844	-	9,240,844
Changes in Net Assets	332,627	87,360	419,987
NET ASSETS - BEGINNING	1,704,354	123,071	1,827,425
NET ASSETS - ENDING	$ 2,036,981	$ 210,431	$ 2,247,412

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Operating Revenues and other support			
State and local per pupil			
Operating Revenues			
Resident Student Enrollment	$ 4,943,293	$ -	$ 4,943,293
Students with Disabilities	1,102,631	-	1,102,631
Government Grants	2,351,954	-	2,351,954
PPP Loan forgiveness	1,014,168	-	1,014,168
Other Revenues	6,586	87,360	93,946
Total Revenues and Other Support	9,418,632	87,360	9,505,992
Expenses			
Program services			
Education	4,524,705	-	4,524,705
Special Education	2,161,363	-	2,161,363
Total Program Services	6,686,068	-	6,686,068
Supporting Services			
Management and Administrative	1,769,996	-	1,769,996
Fund-raising	18,961	-	18,961
Total Supporting Services	1,788,957	-	1,788,957
Total Expenses	8,475,025	-	8,475,025
Changes in Net Assets	943,607	87,360	1,030,967
NET ASSETS - BEGINNING	760,747	35,711	796,458
NET ASSETS - ENDING	$ 1,704,354	$ 123,071	$1,827,425

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	**	Program Services			Supporting Services			
	No. Of Positions	General Education	Special Education	Total Education	Management & General	Fund-Raising	Total Supporting	Total
Administrative staff	13	$ 347,600	$ 83,917	$ 431,517	$ 861,185	$ 9,482	$ 870,667	$1,302,184
Instructional personnel	45	2,375,108	917,036	3,292,144	-	-	-	3,292,144
Non-instructional personnel	4	-	-	-	204,182	-	204,182	204,182
Total Salaries	62	2,722,708	1,000,953	3,723,661	1,065,367	9,482	1,074,849	4,798,510
Payroll taxes and benefits		811,313	268,215	1,079,528	224,299	1,996	226,295	1,305,823
Contracted services		82,031	30,786	112,817	1,498	13	1,511	114,328
Professional fees		816	300	1,116	144,707	3	144,710	145,826
Occupancy		83,298	30,623	113,921	32,594	290	32,884	146,805
Lease expense, operating lease		1,039,496	382,151	1,421,647	406,745	3,620	410,365	1,832,012
Repairs and maintenance		38,169	14,032	52,201	14,935	133	15,068	67,269
Instructional supplies and materials		65,439	15,798	81,237	-	-	-	81,237
Office supplies and equipment		177,892	62,757	240,649	61,415	547	61,964	302,611
Insurance		28,800	10,588	39,388	11,269	100	11,369	50,757
Depreciation		82,592	30,363	112,955	32,319	288	32,605	145,562
Board/staff development		774	284	1,058	33,978	3	33,981	35,039
Student/staff recruitment		61,210	22,503	83,713	23,950	213	24,163	107,876
Field Trip and Other Events		66,548	16,066	82,614	-	-	-	82,614
Food		9,154	2,210	11,364	-	-	-	11,364
Miscellaneous expenses		10,642	2,569	13,211	-	-	-	13,211
TOTAL EXPENSES		$5,280,882	$1,890,198	$7,171,080	$2,053,076	$ 16,688	$2,069,764	$9,240,844

** Supplemental information

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	**	Program Services			Supporting Services			
	No. Of Positions	General Education	Special Education	Total Education	Management & General	Fund-Raising	Total Supporting	Total
Administrative staff	14	$ 332,782	$ 96,932	$ 429,714	$ 719,570	$ 10,224	$ 729,794	$1,159,508
Instructional personnel	42	1,999,534	1,026,120	3,025,654	-	-	-	3,025,654
Non-instructional personnel	3	-	-	-	151,354	-	151,354	151,354
Total Salaries	59	2,332,316	1,123,052	3,455,368	870,924	10,224	881,148	4,336,516
Payroll taxes and benefits		592,521	285,309	877,830	221,256	2,597	223,853	1,101,683
Contracted services		125,759	57,640	183,399	1,098	12	1,110	184,509
Professional fees		840	404	1,244	135,090	4	135,094	136,338
Occupancy		91,208	43,918	135,126	34,060	399	34,459	169,585
Lease expense, operating lease		985,317	474,448	1,459,765	367,931	4,319	372,250	1,832,015
Repairs and maintenance		27,505	13,244	40,749	10,271	120	10,391	51,140
Instructional supplies and materials		59,295	17,271	76,566	-	-	-	76,566
Office supplies and equipment		118,765	57,187	175,952	44,346	521	44,867	220,819
Insurance		24,440	11,768	36,208	9,127	107	9,234	45,442
Depreciation		84,822	40,843	125,665	31,673	372	32,045	157,710
Board/staff development		-	-	-	19,006	-	19,006	19,006
Student/staff recruitment		65,274	31,431	96,705	24,375	286	24,661	121,366
Field Trip and Other Events		6,227	1,814	8,041	-	-	-	8,041
Food		8,343	2,430	10,773	-	-	-	10,773
Miscellaneous expenses		2,073	604	2,677	839	-	839	3,516
TOTAL EXPENSES		$4,524,705	$2,161,363	$6,686,068	$1,769,996	$ 18,961	$1,788,957	$8,475,025

** Supplemental information

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash flows from operating activities:		
Changes in Net Assets	$ 419,987	$ 1,030,967
Adjustments to reconcile changes net assets to net cash provided by operating activities:		
Depreciation	145,562	157,710
Forgiveness of loan payable - PPP	-	(1,014,168)
Noncash portion of lease expenses - operating lease	1,222,650	-
(Increase) Decrease in operating assets		
Grants and contracts receivable	111,350	(365,657)
Prepaid expense and other receivable	(1,017)	238,377
Increase (Decrease) in operating liabilities		
Accounts payable and accrued expenses	(45,274)	62,698
Accrued salaries and related liabilities	139,561	(144,225)
Deferred rent	-	187,619
Lease obligations - operating leases	(1,084,366)	-
Net cash provided by operating activities	908,453	153,321
Cash flows from investing activities:		
Purchase of certificates of deposit	(324,089)	-
Purchase of property and equipment	(132,811)	(47,477)
Net cash used in investing activities	(456,900)	(47,477)
Net Increase in Cash and Restricted Cash	451,553	105,844
Cash and Restricted Cash - Beginning of Year	3,126,997	3,021,153
Cash and Restricted Cash - End of Year	$ 3,578,550	$ 3,126,997

Supplementary non-cash transactions:
In 2022, the School recorded right-of-use assets and related lease liabilities in connection with operating leases in the amount of $19,324,145.

The accompanying notes are an integral part of these financial statements.

Note 1 - Organization

Nature of Operations

South Bronx Early College Academy Charter School (the School) is an educational corporation that operates as a charter school in the Borough of Bronx, New York. On December 17, 2013, the Board of Regents and the Board of Trustees of the State University of New York, on behalf of the State Education Department, granted the School a charter valid for a term of five years after the School opens for instruction. The charter was renewed in May 2023 extending the term to June 30, 2027 and renewable upon expiration. The school was granted a charter for grades 6-8.

The School was organized to create a learning environment that emphasizes differentiation and personalization of instruction and a student-centered and fully inclusive approach to teaching and learning. This focus on the learner as an individual allows the School to serve the demographic of students from the South Bronx neighborhood it serves. The School served 294 students in 2023 and 293 students in 2022.

The School is supported primarily by state and local per-pupil operating revenues and government grants and contracts.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the School are prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Net assets of the School are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

Net Assets Without Donor Restrictions - Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Note 2 - Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation (continued)

Net Assets With Donor Restrictions - Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the School. Certain restrictions may be needed to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless otherwise specifically required to be included in donor-restricted net assets by the donor or by applicable state law.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash balances are maintained at financial institutions and are insured by the FDIC up to $250,000 at each institution. The School considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents. In the normal course of business, the cash account balances at any given time may exceed insured limits. At June 30, 2023 and 2022, the School's cash accounts exceeded federally insured limits by approximately $3,152,000 and $2,376,000 respectively. However, the School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Certificates of Deposit

Certificates of deposit as of June 30, 2023 had maturity dates of more than three months and were considered investments for purposes of cash flow reporting. The certificates of deposit matured and renewed during the year ended June 30, 2023.

Note 2 - Summary of Significant Accounting Policies (Continued)

Cash - Reserve

As part of the School's charter agreement, the School agreed to establish a long-term reserve account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Allowance for Doubtful Accounts

Bad debt expense is charged if a receivable is determined to be uncollectible based on periodic review by management. Factors used to determine whether an allowance should be recorded include the age of the receivable and a review of payments subsequent to year end. Management deemed no allowance necessary for the years ended June 30, 2023 and 2022.

Property and Equipment

Property and equipment acquisitions over $1,000 are stated at cost, less accumulated depreciation and amortization. Depreciation and amortization is charged to expense on the straight-line basis over the estimated useful life of each asset. Assets under leasehold improvements are amortized over the shorter of the lease term or respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

	Estimated Useful Life	Method
Computer equipment	3 years	Straight-line
Furniture and fixtures	5 years	Straight-line
Leasehold improvements	20 years	Straight-line

Long-Lived Asset Impairment

The School evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition

Note 2 - Summary of Significant Accounting Policies (Continued)

Long-Lived Asset Impairment (Continued)

of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the years ended June 30, 2023 and 2022.

Contributions

Contributions are provided to the School either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts - with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
Conditional gifts, with or without restriction	
Gifts that depend on a future and uncertain event	Not recognized until the gift becomes unconditional, *i.e.,* the donor imposed condition is substantially met
Unconditional gifts, with or without restriction	
Received at date of gift - cash and other assets	Fair value
Received at date of gift - property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

Note 2 - Summary of Significant Accounting Policies (Continued)

Contributions (Continued)

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as revenue with donor restrictions and then released from restriction.

State and Local Per-Pupil Operating Revenues

The School recognizes revenue as educational programming is provided to students throughout the year. The School earns public school district revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by New York State Education Department (NYSED) in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received agreed upon between the School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

Note 2 - Summary of Significant Accounting Policies (Continued)

Grants and Contracts Revenue

Some of the School's revenue is derived from federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with a specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by their funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying statement of financial position.

Deferred Rent

Operating leases are straight-lined over the term of the lease. Deferred rent has been recorded for the difference between the fixed payment and the rent expense.

Income Taxes

The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, the School is subject to federal income tax on any unrelated business taxable income. The School files tax returns in the U.S. federal jurisdiction.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Certain costs have been allocated among the program, management and general and fundraising categories based on estimates of time and effort and other methods.

Fair Values of Financial Instruments

The School's financial instruments consist primarily of cash, accounts receivable and accounts payable. The carrying values of cash, accounts receivable, and accounts payable are considered to be representative of their respective fair values.

Note 2 - Summary of Significant Accounting Policies (Continued)

Marketing and Recruiting Costs

The School expenses marketing costs as they are incurred. Total marketing and recruiting costs were $107,876 and $121,366 for the years ended June 30, 2023 and 2022, respectively.

Adoption of New Lease Standard

Effective July 1, 2022, the School adopted Accounting Standards Update (ASU) 2016-02, Leases (ASC Topic 842) and subsequent amendments. ASC affects all companies that enter into lease arrangements, with certain exclusions under limited scope limitations. Under ASU 2016-02, an entity recognizes right-of-use ("ROU") assets and lease obligations on the statement of financial position for all leases with a lease term of more than 12 months. Short-term rentals under year to year leases or remaining lease terms of 12 months or less are exempt from being capitalized.

In adopting the new lease standard, the School elected to use a transition method under which existing leases were measured and capitalized as of the date of adoption, July 1, 2022, in lieu of applying the standard retrospectively to July 1, 2021. Consequently, the 2022 financial statements and disclosures do not reflect the effects of implementing the new lease standard.

Additionally, as part of the implementation, the School elected to use a package of optional practical expedients which permit the School to avoid reassessing previous lease identifications within contracts, the existence of initial direct costs, and the lease classifications of any expired and existing leases. Moreover, in accordance with the expedients, all leases classified as operating leases under previous U.S. Generally Accepted Accounting Principles (U.S. GAAP) are automatically classified as operating leases under the new standards, and all leases previously classified as capital leases are recorded as finance leases.

The School has not classified any leases as finance leases. All leases are classified as operating leases since the School does not expect to consume a major part of the economic benefits of the leased assets over the remaining lease term. Leases recognized under the new standard include leases that were not capitalized under previous U.S. GAAP.

Note 2 - Summary of Significant Accounting Policies (Continued)

Adoption of New Lease Standard (Continued)

Lease obligations are measured and recorded at the present value of future lease payments using a discount rate. The School has made an accounting policy election to use a risk-free rate as the discount rate in measuring its lease obligations. Under this election, the risk-free rate used is the rate for a United States Treasury instrument with a term consistent with the remaining lease term of an applicable lease.

Right-of-use assets are generally measured and recorded at the sum of the lease obligation, any initial direct costs to consummate the lease, and any lease payments made on or before the commencement date.

On July 1, 2022, the School recorded a right-to-use asset of $19,324,145 and lease obligation of $20,812,984 for operating leases.

Note 3 - Property and Equipment

Property and equipment at June 30, 2023 and 2022 consists of:

	2023	2022
Computer equipment	$ 974,321	$ 841,510
Furniture and fixtures	385,075	385,075
Leasehold improvements	645,511	645,511
	2,004,907	1,872,096
Less accumulated depreciation	(1,486,246)	(1,340,684)
	$ 518,661	$ 531,412

Note 4 - Right of use Assets and Lease Obligations

Effective July 1, 2022, the School adopted Accounting Standards Update (ASU) 2016-02, Leases (ASC Topic 842) and subsequent amendments (see Note 2 "Adoption of New Lease Standard") which require the School to recognize right-of-

Note 4 - Right of use Assets and Lease Obligations (Continued)

use assets and lease obligations for all leases with a lease term of more than 12 months. As of June 30, 2023, right-of-use assets and lease liabilities were as follows:

Right-of-use assets:	
Cost	$ 19,324,145
Less: Accumulated Amortization	(1,222,650)
	$ 18,101,495
Lease liabilities:	
Current portion	$ 1,169,218
Long-term portion	18,559,400
	$ 19,728,618

The School entered into a lease agreement for classroom space that is effective through June 30, 2035, with an option to renew for four additional five-year periods. A summary of the future minimum payments under this lease, reconciled to the lease obligations recorded at June 30, 2023 follows:

2023-2024	$ 1,744,539
2024-2025	1,796,875
2025-2026	1,850,781
2026-2027	1,980,336
2027-2028	1,980,336
Thereafter	14,258,420
	23,611,287
Less present value discount	(3,882,669)
Lease obligations recorded at June 30, 2023	19,728,618
Less current portion	1,169,218
Long-term lease obligations	$ 18,559,400

Note 5 - Pension

The School's faculty participates in the Teachers Retirement System of the City of New York (TRS) pension plan. Pension expense in 2023 and 2022 was $295,559 and $7,626 respectively. Total accrued TRS pension liability at June 30, 2023 and 2022 was $610,900 and $502,583, respectively, and is included in accrued salaries and related liabilities on the statements of financial position.

The School has a 403(b) pension plan for all full-time employees who are not eligible for the TRS plan. The School contributes 10% of each participant's compensation. Pension expense for the 403(b) Plan for the years ended June 30, 2023 and 2022 was $75,347 and $84,230, respectively.

Note 6 - Concentrations

A significant portion of the School's operating revenue is paid by New York State Education Department based on per-pupil rate. For the years ended June 30, 2023 and 2022, 82% and 79%, respectively, of total operating revenue and other support came from NYSED. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

Additionally, all grants and contracts receivable due at year end were due from the New York State Education Department.

Note 7 - Contingency

Grants and Contracts

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowance, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

General Litigation

The School is subject to claims and lawsuits that arose primarily in the ordinary course of its activities. It is the opinion of management the disposition or ultimate

Note 7 - Contingency (Continued)

General Litigation (Continued)

resolution of such claims and lawsuits will not have a material adverse effect on the financial position, change in net assets and cash flows of the School. Events could occur that would change this estimate materially in the near term.

Note 8 - Net Assets with Donor Restrictions

Net assets with donor restrictions of $210,431 and $123,071 as of June 30, 2023 and 2022, respectively, are restricted for next fiscal year's summer program ($174,720 for 2024 and $87,360 for 2023) and the music education program ($35,711). During the years ended June 30, 2023 and 2022, $87,360 and $0 respectively of net assets were released from restrictions by incurring expenses satisfying the restricted purposes.

Note 9 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2023, comprise the following:

Cash	$ 3,478,320
Certificates of deposit	324,089
Grants and contracts receivable	337,444
Total financial assets	4,139,853
Funds with donor imposed restrictions	(210,431)
Financial assets available to meet cash needs for general expenditures within one year	$ 3,929,422

The School manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be

Note 9 - Liquidity and Availability (Continued)

discharged. The School monitors liquidity and cash flows on an ongoing basis to ensure an appropriate amount of cash and cash equivalents are available to meet current expenditure needs.

Note 10 - Cash and Restricted Cash

In accordance with FASB Statement of Cash Flows (ASU NO. 2016-18), the accompanying cash flow statements reflect the changes in cash, cash equivalents and restricted cash. The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows.

	2023	2022
Cash and cash equivalent	$ 3,478,320	$ 3,026,787
Cash - reserves	100,230	100,210
	$ 3,578,550	$ 3,126,997

Note 11 - Note Payable - Payroll Protection Program (PPP)

In May 2020, the School borrowed $1,014,168 under the Payroll Protection Program. Under this program, the loan may be forgiven if certain payroll and non-payroll costs are spent in accordance with the terms of the loan. The School received full forgiveness on the PPP loan in August 2021 and recognized as income in the accompanying 2022 financial statements.

Note 12 - COVID-19

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. As a result, the School closed in person class and implemented remote classes. While the disruption is currently expected to be temporary, there is uncertainty around the duration. Future potential impacts may include disruptions or restrictions on our employees' ability to work. Changes to the operating environment may increase operating costs. The future effects of these issues are unknown.

Note 13 - Subsequent Events

Management has evaluated subsequent events or transactions occurring through October 18, 2023, date the financial statements were available to be issued and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to financial statements.

SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees of
South Bronx Early College Academy Charter School

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Bronx Early College Academy Charter School, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated October 18, 2023.

Report on Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered South Bronx Early College Academy Charter School's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control. Accordingly, I do not express an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Bronx Early College Academy Charter School's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York
October 18, 2023

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees of
South Bronx Early College Academy Charter School

Report on Compliance for Each Major Federal Program
Opinion on Each Major Federal Program

I have audited South Bronx Early College Academy Charter School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of South Bronx Early College Academy Charter School's major federal programs for the year ended June 30, 2023. South Bronx Early College Academy Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In my opinion, South Bronx Early College Academy Charter School's complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). My responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report.

I am required to be independent of South Bronx Early College Academy Charter School and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal program. My audit does not provide a legal determination of South Bronx Early College Academy Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to South Bronx Early College Academy Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on South Bronx Early College Academy Charter School's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about South Bronx Early College Academy Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding South Bronx Early College Academy Charter School's compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.

- Obtain an understanding of South Bronx Early College Academy Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

New York, NY
October 18, 2023

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2023

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
A significant deficience	No
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
A significant deficience identified?	No
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.425D & 84.425U	ESSER I & ESSER II & ARP ESSER

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	No
Section II: Financial Statement Findings	None
Section III: Federal Award Findings and Questioned Costs	None

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Grantor	CFDA Number	Federal Expenditures
United States Department of Education		
Pass-through Program from New York State Department of Education		
Special Education- Grants to States IDEA, Part B	84.027	$ 87,842
Title I-A, Improving basic program	84.010A	151,096
Title II-A, Improving Teacher Quality	84.367A	20,710
Title IV, Student Support and Academic Enrichment	84.424A	14,018
Education Stabilization Fund Under the Coronavirus Aid, Relief and Economic Security Act		
ESSER I - Elementary and Secondary School Emergency Relief Fund	84.425D	59,529
ESSER II - Elementary and Secondary School Emergency Relief Fund	84.425D	464,562
ARP ESSER - American Rescue Plan-Elementary and Secondary School Emergency Relief Fund	84.425U	565,172
Total United States Department of Education		1,362,929
Federal Communications Commission		
Universal Service Fund - Schools and Libraries: E-rate	32.004	24,157
Total Federal Assistance		$ 1,387,086

See accompanying notes to schedule of expenditures of federal awards.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of South Bronx Early College Academy Charter School under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guide). Because the schedule presents only a selected portion of the operations of South Bronx Early College Academy Charter School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Bronx Early College Academy Charter School.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements.

Note 3 - Indirect Cost Rate

South Bronx Early College Academy Charter School has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

CHASE

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

June 01, 2023 through June 30, 2023

Primary Account: [redacted]

CUSTOMER SERVICE INFORMATION

Web site:	www.Chase.com
Service Center:	1-877-425-8100
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

We accept operator relay calls

00000042 DRI 802 210 18723 NNNNNNNNNNN P 1 000000000 D6 0000

SOUTH BRONX EARLY COLLEGE ACADEMY
CHARTER SCHOOL.
801 E 156TH ST
BRONX NY 10455-1713

00000420501000000025

You now have more time to let us know about certain check errors on your account

In June we increased the timeframe for when you can make a claim for checks drawn on your account that have either been altered or that you did not authorize. You now have up to 60 days from when we make a statement available to make a claim on these items in order to be considered for reimbursement.

We've updated the Safeguarding Your Information section in our Deposit Account Agreement to reflect this change as well as provide additional information about our check claims process.

If you'd like a copy of the Deposit Account Agreement, please visit chase.com/business/disclosures, visit a branch or call us at the number on this statement. We also accept operator relay calls.

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Performance Business Checking	[redacted]	$2,021,300.43	$1,638,004.18
Chase Business Select High Yield Savings	[redacted]	800,937.21	800,950.19
Chase Business Select High Yield Savings	[redacted]	100,228.36	100,229.98
Total		$2,922,466.00	$2,539,184.35

TOTAL ASSETS	$2,922,466.00	$2,539,184.35

CHASE PERFORMANCE BUSINESS CHECKING

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL.

Account Number: [redacted]

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		$2,021,300.43
Deposits and Additions	2	175,074.33
Checks Paid	10	-14,393.19
Electronic Withdrawals	47	-543,973.39
Fees	1	-4.00
Ending Balance	60	$1,638,004.18

Your account ending in 2036 is linked to this account for overdraft protection.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
06/21	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Voidpaymntsec:CCD Trace#:021000025341032 Eed:230621 Ind ID:025Mnvwsfijejrs Ind Name:South Bronx Early Coll Pitney Bowes Global Financial Servi Ces, LLC Bill.Com 025Mnvwsfijejrs M Multiple I Trn: 1725341032Tc	$354.33
06/29	Orig CO Name:50Can, Inc. Orig ID:1204895317 Desc Date: CO Entry Descr:Receivablesec:CCD Trace#:021000025694467 Eed:230629 Ind ID:025Oqhblfkjrzsj Ind Name:South Bronx Early Coll 025Oqhblfkjrzsj 50Can, Inc. Bill.CO M Inv #010123 Trn: 1805694467Tc	174,720.00
Total Deposits and Additions		$175,074.33

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
3412 ^		06/01	$7,000.00
3413 ^		06/12	101.75
3414 ^		06/16	490.00
3415 ^		06/13	1,680.00
3416 ^		06/23	4,200.00
50466 * ^		06/06	12.48
50468 * ^		06/06	442.00
50469 ^		06/12	12.48
50470 ^		06/20	442.00
50471 ^		06/27	12.48
Total Checks Paid			$14,393.19

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
06/01	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000025940147 Eed:230601 Ind ID:025Lfvpycgip28H Ind Name:South Bronx Early Coll Multiple Payments Bill.Com Payables 025Lfvpycgip28H Trn: 1525940147Tc	$22,296.52
06/01	Orig CO Name: American Funds Orig ID:1954797716 Desc Date:230531 CO Entry Descr:Investmentsec:CCD Trace#:091000019311134 Eed:230601 Ind ID:Irk128959230531 Ind Name:South Bronx Early Coll 000002000 Trn: 1529311134Tc	3,111.06
06/02	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000021125488 Eed:230602 Ind ID:025Bqkyctdir842 Ind Name:South Bronx Early Coll Multiple Payments Bill.Com Payables 025Bqkyctdir842 Trn: 1531125488Tc	5,004.81
06/06	Orig CO Name:Bill.Com LLC Orig ID:1082689000 Desc Date: CO Entry Descr:Billing Sec:CCD Trace#:021000021581939 Eed:230606 Ind ID:02B4Xnmjkyb88Vj Ind Name:South Bronx Early Coll Bill.Com 02B4Xnmjkyb88Vj Stmt 23066 541572 South Bronx Early College Ac Cademy Trn: 1571581939Tc	222.64
06/06	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524213998 Eed:230606 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1574213998Tc	72.80
06/06	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524213987 Eed:230606 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1574213987Tc	33.00
06/07	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310523493879 Eed:230607 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1583493879Tc	1,100.50
06/08	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310529642999 Eed:230608 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1599642999Tc	5.50
06/09	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528164986 Eed:230609 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1608164986Tc	2.75
06/09	Orig CO Name:ADP Payroll Fees Orig ID:9659605001 Desc Date:230609 CO Entry Descr:ADP Fees Sec:CCD Trace#:021000024513350 Eed:230609 Ind ID:405054833068 Ind Name:634374823South Bronx E 550374703 Trn: 1604513350Tc	241.91
06/12	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310522964738 Eed:230612 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1632964738Tc	7,592.69
06/12	Orig CO Name:Primepay Invoice Orig ID:9IA1426099 Desc Date:061223 CO Entry Descr:Invoice Sec:CCD Trace#:091311175460414 Eed:230612 Ind ID:00000Xec9Aaa001 Ind Name:South Bronx Early Coll Invoice Trn: 1635460414Tc	351.09
06/12	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310522964750 Eed:230612 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1632964750Tc	41.25
06/13	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310522373569 Eed:230613 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1642373569Tc	130.02

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/13	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310522373540 Eed:230613 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1642373540Tc	8.25
06/13	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310522373525 Eed:230613 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1642373525Tc	5.50
06/13	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310522373533 Eed:230613 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1642373533Tc	2.75
06/14	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310525794476 Eed:230614 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1655794476Tc	281.36
06/14	06/14 Payment To Chase Card Ending IN 4037	13,155.96
06/14	Orig CO Name:ADP Wage Pay Orig ID:9333006057 Desc Date:230614 CO Entry Descr:Wage Pay Sec:CCD Trace#:021000026585268 Eed:230614 Ind ID:747064981222P3I Ind Name:South Bronx Early Coll 323298036 Trn: 1656585268Tc	134,376.17
06/14	Orig CO Name:ADP Tax Orig ID:1223006057 Desc Date:230614 CO Entry Descr:ADP Tax Sec:CCD Trace#:021000026495700 Eed:230614 Ind ID:Rxp3I 061511A01 Ind Name:South Bronx Early Coll Aa Trn: 1656495700Tc	64,204.20
06/15	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310527617531 Eed:230615 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1667617531Tc	2.75
06/16	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310523317338 Eed:230616 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1673317338Tc	57.75
06/16	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310523317365 Eed:230616 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1673317365Tc	2.75
06/16	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000020429334 Eed:230616 Ind ID:025Tabrqrojbhek Ind Name:South Bronx Early Coll Manhattan Fire & Safety Corp. Bill. Com 025Tabrqrojbhek Inv #S0649562 Trn: 1670429334Tc	452.90
06/16	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000020429330 Eed:230616 Ind ID:025Hzwsabxjbhem Ind Name:South Bronx Early Coll Pitney Bowes Global Financial Servi Ces, LLC Bill.Com 025Hzwsabxjbhem I Inv #33171 Trn: 1670429330Tc	354.33
06/16	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000020429332 Eed:230616 Ind ID:025Kopzcgyjbhel Ind Name:South Bronx Early Coll Matthijssen Business Systems Bill.C Om 025Kopzcgyjbhel Acct #5800 - Inv V #AR99533 Trn: 1670429332Tc	301.10
06/20	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000023545592 Eed:230620 Ind ID:025Cyconqljbumc Ind Name:South Bronx Early Coll Multiple Payments Bill.Com Payables 025Cyconqljbumc Trn: 1713545592Tc	31,596.76
06/20	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528676293 Eed:230620 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1718676293Tc	5.50

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/20	Orig CO Name: American Funds Orig ID:1954797716 Desc Date:230616 CO Entry Descr:Investmentsec:CCD Trace#:091000010497822 Eed:230620 Ind ID:Irk128959230616 Ind Name:South Bronx Early Coll 000002000 Trn: 1710497822Tc	3,230.77
06/21	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000025241249 Eed:230621 Ind ID:025Wlnkrktje357 Ind Name:South Bronx Early Coll Teacher's Retirement System Bill.CO M 025Wlnkrktje357 Multiple Invoices S Trn: 1725241249Tc	35,514.46
06/21	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524722850 Eed:230621 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1724722850Tc	128.00
06/21	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524722829 Eed:230621 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1724722829Tc	124.50
06/21	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524722819 Eed:230621 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1724722819Tc	5.50
06/21	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310524722842 Eed:230621 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1724722842Tc	2.75
06/23	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310526045618 Eed:230623 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1746045618Tc	2.75
06/23	Orig CO Name:ADP Payroll Fees Orig ID:9659605001 Desc Date:230623 CO Entry Descr:ADP Fees Sec:CCD Trace#:021000021984137 Eed:230623 Ind ID:925128080772 Ind Name:635432014South Bronx E 550374703 Trn: 1741984137Tc	286.00
06/26	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310520385481 Eed:230626 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1770385481Tc	5.50
06/27	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528360769 Eed:230627 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1788360769Tc	5.50
06/27	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528360777 Eed:230627 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1788360777Tc	5.50
06/27	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528360787 Eed:230627 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1788360787Tc	2.75
06/29	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310528970588 Eed:230629 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1808970588Tc	2.75
06/29	Orig CO Name:ADP Wage Pay Orig ID:9333006057 Desc Date:230629 CO Entry Descr:Wage Pay Sec:CCD Trace#:021000020133777 Eed:230629 Ind ID:943525658074P3I Ind Name:South Bronx Early Coll 323298036 Trn: 1800133777Tc	142,646.62

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/29	Orig CO Name:ADP Tax Orig ID:1223006057 Desc Date:230629 CO Entry Descr:ADP Tax Sec:CCD Trace#:021000028079737 Eed:230629 Ind ID:Rxp3I 063012A01 Ind Name:South Bronx Early Coll Aa Trn: 1808079737Tc	69,415.00
06/30	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310520191705 Eed:230630 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1810191705Tc	560.00
06/30	Orig CO Name:Primepay Orig ID:906159351P Desc Date: CO Entry Descr:Debcardtx Sec:CCD Trace#:091310520191722 Eed:230630 Ind ID:Np8106464476527 Ind Name:South Bronx Early Coll Pretax Benefit Trans Trn: 1810191722Tc	162.75
06/30	Orig CO Name:Bill.Com Orig ID:1204895317 Desc Date: CO Entry Descr:Payables Sec:CCD Trace#:021000029588841 Eed:230630 Ind ID:025Qnhqyxajuhys Ind Name:South Bronx Early Coll American Paper & Supply Company Bil L.Com 025Qnhqyxajuhys Multiple Invo Oices Trn: 1819588841Tc	6,857.72
Total Electronic Withdrawals		$543,973.39

FEES

DATE	DESCRIPTION	AMOUNT
06/05	Service Charges For The Month of May	$4.00
Total Fees		$4.00

The monthly service fee of $30.00 was waived this period because you maintained a relationship balance (combined business deposits) of $35,000.00 or more.

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
06/01	$1,988,892.85	06/12	1,973,651.20	06/21	1,687,449.50
06/02	1,983,888.04	06/13	1,971,824.68	06/23	1,682,960.75
06/05	1,983,884.04	06/14	1,759,806.99	06/26	1,682,955.25
06/06	1,983,101.12	06/15	1,759,804.24	06/27	1,682,929.02
06/07	1,982,000.62	06/16	1,758,145.41	06/29	1,645,584.65
06/08	1,981,995.12	06/20	1,722,870.38	06/30	1,638,004.18
06/09	1,981,750.46				

SERVICE CHARGE SUMMARY

Maintenance Fee	$0.00	Waived by checking and relationship balances
Excess Product Fees	$0.00	
Other Service Charges	$0.00	
Total Service Charges	$0.00	

SERVICE CHARGESUMMARY (continued)

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	57
Deposits / Credits	2
Deposited Items	0
Total Transactions	59

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [redacted]					
Waived Monthly Service Fee	0			$30.00	$0.00
Transactions	59	0	59	$0.00	$0.00
Subtotal					**$0.00**
Other Fees					
Electronic Credits	2	999,999,999	0	$0.40	$0.00
Non-Electronic Transactions	57	250	0	$0.40	$0.00
Total Service Charge					**$0.00**
ACCOUNT [redacted]					
Electronic Credits	2				
Non-Electronic Transactions	57				

CHASE BUSINESS SELECT HIGH YIELD SAVINGS

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL.

Account Number: [redacted]

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		$800,937.21
Deposits and Additions	1	12.98
Ending Balance	1	$800,950.19
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		$12.98
Interest Paid Year-to-Date		$78.72

Your monthly service fee was waived because you maintained an average savings balance of $10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		$800,937.21
06/30	Interest Payment	12.98	800,950.19
	Ending Balance		$800,950.19

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Performance Business Checking account.

30 deposited items are provided with your account each month. There is a $0.20 fee for each additional deposited item.

CHASE BUSINESS SELECT HIGH YIELD SAVINGS

SOUTH BRONX EARLY COLLEGE ACADEMY
CHARTER SCHOOL.

Account Number: [redacted]

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		$100,228.36
Deposits and Additions	1	1.62
Ending Balance	1	$100,229.98
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		$1.62
Interest Paid Year-to-Date		$9.86

Your monthly service fee was waived because you maintained an average savings balance of $10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		$100,228.36
06/30	Interest Payment	1.62	100,229.98
	Ending Balance		$100,229.98

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Performance Business Checking account.

30 deposited items are provided with your account each month. There is a $0.20 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, see your deposit account agreement or other applicable agreements that govern your account for details.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS : Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

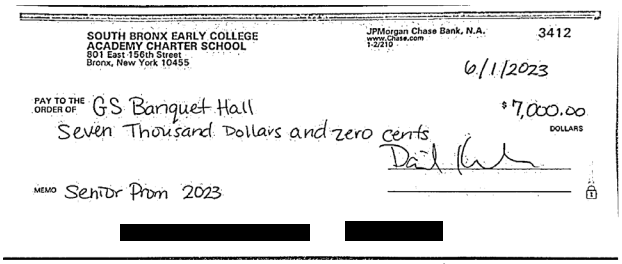
JPMorgan Chase Bank, N.A. Member FDIC

10000420505000000065

IMAGES

ACCOUNT # [redacted]

See both front and back images of cleared checks at Chase.com. If you're not enrolled in this free service, please enroll now.


SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
901 East 156th Street
Bronx, New York 10455

JPMorgan Chase Bank, N.A. www.Chase.com 1-2/210

3412

6/1/2023

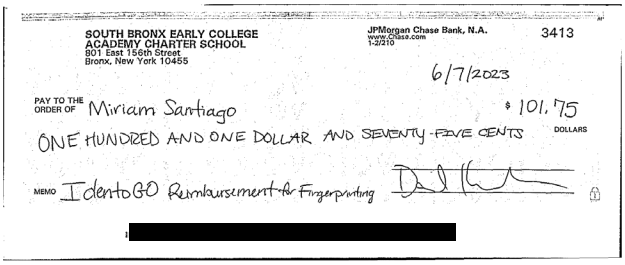
PAY TO THE ORDER OF GS Banquet Hall $7,000.00

Seven Thousand Dollars and zero cents DOLLARS

MEMO Senior Prom 2023

[redacted]

009490650636 JUN 01 #0000003412 $7,000.00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901 East 156th Street
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3413

6/7/2023

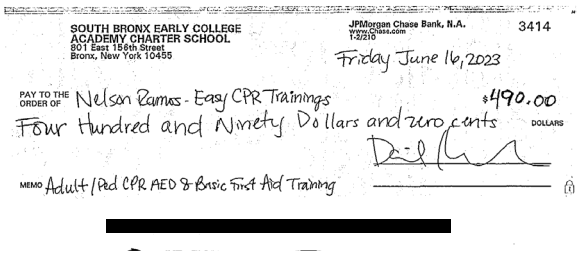
PAY TO THE ORDER OF Miriam Santiago $ 101.75

ONE HUNDRED AND ONE DOLLAR AND SEVENTY-FIVE CENTS DOLLARS

MEMO IdentoGO Reimbursement-Fingerprinting

[redacted]

004090085875 JUN 12 #0000003413 $101.75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3414

Friday June 16, 2023

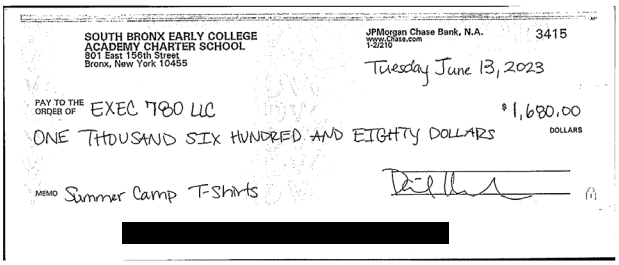
PAY TO THE ORDER OF Nelson Ramos - Easy CPR Trainings $490.00

Four Hundred and Ninety Dollars and zero cents DOLLARS

MEMO Adult/Ped CPR AED & Basic First Aid Training

[redacted]

004870693938 JUN 16 #0000003414 $490.00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3415

Tuesday June 13, 2023

PAY TO THE ORDER OF EXEC 780 LLC $1,680.00

ONE THOUSAND SIX HUNDRED AND EIGHTY DOLLARS DOLLARS

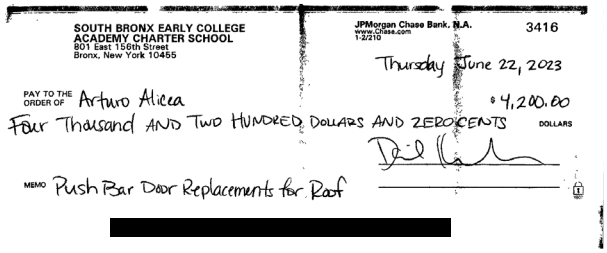
MEMO Summer Camp T-Shirts

[redacted]

008490256361 JUN 13 #0000003415 $1,680.00

IMAGES (continued)

See both front and back images of cleared checks at Chase.com. If you're not enrolled in this free service, please enroll now.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1-2/210

3416

Thursday June 22, 2023

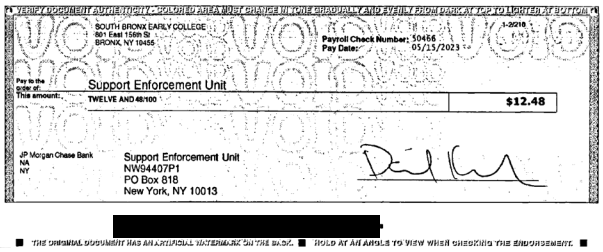
PAY TO THE ORDER OF Arturo Alicea $ 4,200.00

Four Thousand AND Two HUNDRED Dollars AND ZEROCENTS DOLLARS

MEMO Push Bar Door Replacements for Roof

[redacted]

006080911714 JUN 23 #0000003416 $4,200.00


VERIFY DOCUMENT AUTHENTICITY - COLORED AREA MUST CHANGE IN TONE GRADUALLY AND EVENLY FROM DARK AT TOP TO LIGHTER AT BOTTOM

SOUTH BRONX EARLY COLLEGE
801 East 156th St
BRONX, NY 10455

1-2/210

Payroll Check Number: 50466
Pay Date: 05/15/2023

Pay to the order of: Support Enforcement Unit
This amount: TWELVE AND 48/100 $12.48

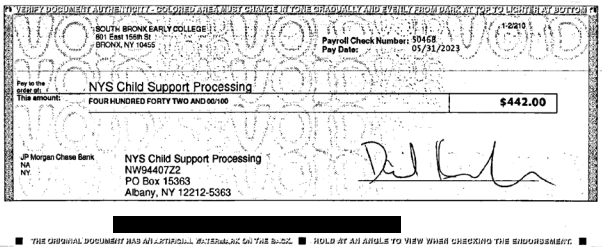
JP Morgan Chase Bank NA NY

Support Enforcement Unit
NW94407P1
PO Box 818
New York, NY 10013

[redacted]

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK. ■ HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT. ■

004270426808 JUN 06 #0000050466 $12.48


VERIFY DOCUMENT AUTHENTICITY - COLORED AREA MUST CHANGE IN TONE GRADUALLY AND EVENLY FROM DARK AT TOP TO LIGHTER AT BOTTOM

SOUTH BRONX EARLY COLLEGE
801 East 156th St
BRONX, NY 10455

1-2/210

Payroll Check Number: 50468
Pay Date: 05/31/2023

Pay to the order of: NYS Child Support Processing
This amount: FOUR HUNDRED FORTY TWO AND 00/100 $442.00

JP Morgan Chase Bank NA NY

NYS Child Support Processing
NW94407Z2
PO Box 15363
Albany, NY 12212-5363

[redacted]

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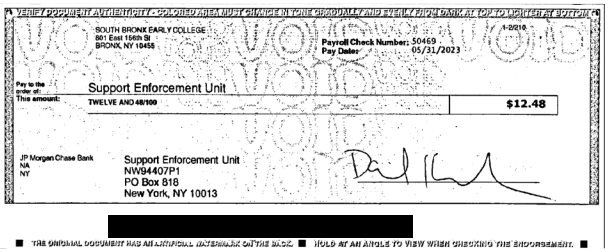
001070352984 JUN 06 #0000050468 $442.00


VERIFY DOCUMENT AUTHENTICITY - COLORED AREA MUST CHANGE IN TONE GRADUALLY AND EVENLY FROM DARK AT TOP TO LIGHTER AT BOTTOM

SOUTH BRONX EARLY COLLEGE
801 East 156th St
BRONX, NY 10455

1-2/210

Payroll Check Number: 50469
Pay Date: 05/31/2023

Pay to the order of: Support Enforcement Unit
This amount: TWELVE AND 48/100 $12.48

JP Morgan Chase Bank NA NY

Support Enforcement Unit
NW94407P1
PO Box 818
New York, NY 10013

[redacted]

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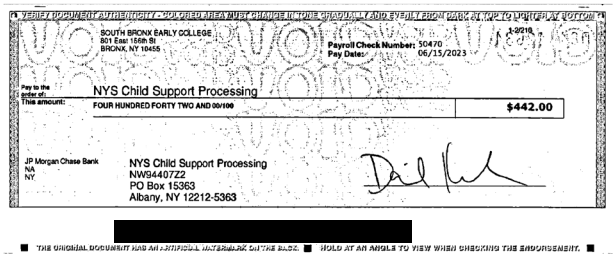
009270791072 JUN 12 #0000050469 $12.48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SOUTH BRONX EARLY COLLEGE
801 East 156th St
BRONX, NY 10455

1-2/210

Payroll Check Number: 50470
Pay Date: 06/15/2023

Pay to the order of: NYS Child Support Processing
This amount: FOUR HUNDRED FORTY TWO AND 00/100 $442.00

JP Morgan Chase Bank NA NY

NYS Child Support Processing
NW94407Z2
PO Box 15363
Albany, NY 12212-5363

[redacted]

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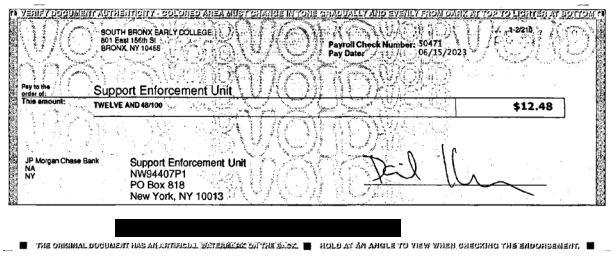
007270939756 JUN 20 #0000050470 $442.00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SOUTH BRONX EARLY COLLEGE
801 East 156th St
BRONX, NY 10455

1-2/210

Payroll Check Number: 50471
Pay Date: 06/15/2023

Pay to the order of: Support Enforcement Unit
This amount: TWELVE AND 48/100 $12.48

JP Morgan Chase Bank NA NY

Support Enforcement Unit
NW94407P1
PO Box 818
New York, NY 10013

[redacted]

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK. ■ HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT. ■

001070946870 JUN 27 #0000050471 $12.48

SOUTH BRONX EARLY COLLEGE ACADEMY
A Public Charter School

801 East 156th Street, Bronx, NY10455
Phone: (929) 291-7700
Website: sbecacs.org

David Krulwich, Principal

Please note:

A federal single audit is required. We are re-submitting the PDF document containing our Financial Statements – the information required for the federal single audit is provided beginning on page 24 of that document.

Thanks & please let us know if you need any additional information.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
JUNE 30, 2023 AND 2022

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NEW YORK, NEW YORK 10018
(212) 684-5770

A GARY AARONSON, CPA

FAX (212) 684-4853

Independent Auditor's Report

Board of Trustees of
South Bronx Early College Academy Charter School

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of South Bronx Early College Academy Charter School, which comprise the statements of financial position as of June 30, 2023 and 2022 and the related statements of activities, functional expenses and cash flows for the years ended and the related notes to the financial statements.

In my opinion, the financial statements present fairly, in all material respects, the financial position of South Bronx Early College Academy Charter School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of South Bronx Early College Academy Charter School and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Bronx Early College Academy Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Bronx Early College Academy Charter School's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information within the statements of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated October 18, 2023, on my consideration of South Bronx Early College Academy Charter School‘s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Bronx Early College Academy Charter School‘s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Bronx Early College Academy Charter School‘s internal control over financial reporting and compliance.

New York, New York
October 18, 2023

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

A S S E T S

	2023	2022
Current Assets:		
Cash and cash equivalent	$ 3,478,320	$ 3,026,787
Certificates of deposit	324,089	-
Grants and contracts receivable	337,444	448,794
Prepaid expenses and other receivables	5,965	4,948
Total Current Assets	4,145,818	3,480,529
Property and equipment, net	518,661	531,412
Right-of-use assets - operating leases, net:	18,101,495	-
Other Assets:		
Cash - Reserve	100,230	100,210
Security deposits	170,750	170,750
Total Other Assets	270,980	270,960
TOTAL ASSETS	$23,036,954	$ 4,282,901

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

LIABILITIES AND NET ASSETS

	2023	2022
Current Liabilities:		
Accounts payable and accrued expenses	$ 155,902	$ 201,176
Accrued salaries and related liabilities	905,022	765,461
Current portion of lease obligations - operating leases	1,169,218	-
Total Current Liabilities	2,230,142	966,637
Long - Term Liabilities:		
Deferred rent	-	1,488,839
Long-term lease obligations - operating leases	18,559,400	-
Total Long-Term Liabilities	18,559,400	1,488,839
Total Liabilities	20,789,542	2,455,476
Net Assets:		
Without donor restrictions	2,036,981	1,704,354
With donor restrictions	210,431	123,071
Total Net Assets	2,247,412	1,827,425
TOTAL LIABILITIES AND NET ASSETS	$23,036,954	$ 4,282,901

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Operating Revenues and other support			
State and local per pupil			
Operating Revenues			
Resident Student Enrollment	$ 5,185,569	$ -	$ 5,185,569
Students with Disabilities	1,192,725	-	1,192,725
Government Grants	2,949,552	-	2,949,552
Other Revenues	158,265	174,720	332,985
Release from restrictions	87,360	(87,360)	-
Total Revenues and Other Support	9,573,471	87,360	9,660,831
Expenses			
Program services			
Education	5,280,882	-	5,280,882
Special Education	1,890,198	-	1,890,198
Total Program Services	7,171,080	-	7,171,080
Supporting Services			
Management and Administrative	2,053,076	-	2,053,076
Fund-raising	16,688	-	16,688
Total Supporting Services	2,069,764	-	2,069,764
Total Expenses	9,240,844	-	9,240,844
Changes in Net Assets	332,627	87,360	419,987
NET ASSETS - BEGINNING	1,704,354	123,071	1,827,425
NET ASSETS - ENDING	$ 2,036,981	$ 210,431	$ 2,247,412

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Operating Revenues and other support			
State and local per pupil			
Operating Revenues			
Resident Student Enrollment	$ 4,943,293	$ -	$ 4,943,293
Students with Disabilities	1,102,631	-	1,102,631
Government Grants	2,351,954	-	2,351,954
PPP Loan forgiveness	1,014,168	-	1,014,168
Other Revenues	6,586	87,360	93,946
Total Revenues and Other Support	9,418,632	87,360	9,505,992
Expenses			
Program services			
Education	4,524,705	-	4,524,705
Special Education	2,161,363	-	2,161,363
Total Program Services	6,686,068	-	6,686,068
Supporting Services			
Management and Administrative	1,769,996	-	1,769,996
Fund-raising	18,961	-	18,961
Total Supporting Services	1,788,957	-	1,788,957
Total Expenses	8,475,025	-	8,475,025
Changes in Net Assets	943,607	87,360	1,030,967
NET ASSETS - BEGINNING	760,747	35,711	796,458
NET ASSETS - ENDING	$ 1,704,354	$ 123,071	$1,827,425

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	**	Program Services			Supporting Services			
	No. Of Positions	General Education	Special Education	Total Education	Management & General	Fund-Raising	Total Supporting	Total
Administrative staff	13	$ 347,600	$ 83,917	$ 431,517	$ 861,185	$ 9,482	$ 870,667	$1,302,184
Instructional personnel	45	2,375,108	917,036	3,292,144	-	-	-	3,292,144
Non-instructional personnel	4	-	-	-	204,182	-	204,182	204,182
Total Salaries	62	2,722,708	1,000,953	3,723,661	1,065,367	9,482	1,074,849	4,798,510
Payroll taxes and benefits		811,313	268,215	1,079,528	224,299	1,996	226,295	1,305,823
Contracted services		82,031	30,786	112,817	1,498	13	1,511	114,328
Professional fees		816	300	1,116	144,707	3	144,710	145,826
Occupancy		83,298	30,623	113,921	32,594	290	32,884	146,805
Lease expense, operating lease		1,039,496	382,151	1,421,647	406,745	3,620	410,365	1,832,012
Repairs and maintenance		38,169	14,032	52,201	14,935	133	15,068	67,269
Instructional supplies and materials		65,439	15,798	81,237	-	-	-	81,237
Office supplies and equipment		177,892	62,757	240,649	61,415	547	61,964	302,611
Insurance		28,800	10,588	39,388	11,269	100	11,369	50,757
Depreciation		82,592	30,363	112,955	32,319	288	32,605	145,562
Board/staff development		774	284	1,058	33,978	3	33,981	35,039
Student/staff recruitment		61,210	22,503	83,713	23,950	213	24,163	107,876
Field Trip and Other Events		66,548	16,066	82,614	-	-	-	82,614
Food		9,154	2,210	11,364	-	-	-	11,364
Miscellaneous expenses		10,642	2,569	13,211	-	-	-	13,211
TOTAL EXPENSES		$5,280,882	$1,890,198	$7,171,080	$2,053,076	$ 16,688	$2,069,764	$9,240,844

** Supplemental information

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	**	Program Services			Supporting Services			
	No. Of Positions	General Education	Special Education	Total Education	Management & General	Fund-Raising	Total Supporting	Total
Administrative staff	14	$ 332,782	$ 96,932	$ 429,714	$ 719,570	$ 10,224	$ 729,794	$1,159,508
Instructional personnel	42	1,999,534	1,026,120	3,025,654	-	-	-	3,025,654
Non-instructional personnel	3	-	-	-	151,354	-	151,354	151,354
Total Salaries	59	2,332,316	1,123,052	3,455,368	870,924	10,224	881,148	4,336,516
Payroll taxes and benefits		592,521	285,309	877,830	221,256	2,597	223,853	1,101,683
Contracted services		125,759	57,640	183,399	1,098	12	1,110	184,509
Professional fees		840	404	1,244	135,090	4	135,094	136,338
Occupancy		91,208	43,918	135,126	34,060	399	34,459	169,585
Lease expense, operating lease		985,317	474,448	1,459,765	367,931	4,319	372,250	1,832,015
Repairs and maintenance		27,505	13,244	40,749	10,271	120	10,391	51,140
Instructional supplies and materials		59,295	17,271	76,566	-	-	-	76,566
Office supplies and equipment		118,765	57,187	175,952	44,346	521	44,867	220,819
Insurance		24,440	11,768	36,208	9,127	107	9,234	45,442
Depreciation		84,822	40,843	125,665	31,673	372	32,045	157,710
Board/staff development		-	-	-	19,006	-	19,006	19,006
Student/staff recruitment		65,274	31,431	96,705	24,375	286	24,661	121,366
Field Trip and Other Events		6,227	1,814	8,041	-	-	-	8,041
Food		8,343	2,430	10,773	-	-	-	10,773
Miscellaneous expenses		2,073	604	2,677	839	-	839	3,516
TOTAL EXPENSES		$4,524,705	$2,161,363	$6,686,068	$1,769,996	$ 18,961	$1,788,957	$8,475,025

** Supplemental information

The accompanying notes are an integral part of these financial statements.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash flows from operating activities:		
Changes in Net Assets	$ 419,987	$ 1,030,967
Adjustments to reconcile changes net assets to net cash provided by operating activities:		
Depreciation	145,562	157,710
Forgiveness of loan payable - PPP	-	(1,014,168)
Noncash portion of lease expenses - operating lease	1,222,650	-
(Increase) Decrease in operating assets		
Grants and contracts receivable	111,350	(365,657)
Prepaid expense and other receivable	(1,017)	238,377
Increase (Decrease) in operating liabilities		
Accounts payable and accrued expenses	(45,274)	62,698
Accrued salaries and related liabilities	139,561	(144,225)
Deferred rent	-	187,619
Lease obligations - operating leases	(1,084,366)	-
Net cash provided by operating activities	908,453	153,321
Cash flows from investing activities:		
Purchase of certificates of deposit	(324,089)	-
Purchase of property and equipment	(132,811)	(47,477)
Net cash used in investing activities	(456,900)	(47,477)
Net Increase in Cash and Restricted Cash	451,553	105,844
Cash and Restricted Cash - Beginning of Year	3,126,997	3,021,153
Cash and Restricted Cash - End of Year	$ 3,578,550	$ 3,126,997

Supplementary non-cash transactions:
In 2022, the School recorded right-of-use assets and related lease liabilities in connection with operating leases in the amount of $19,324,145.

The accompanying notes are an integral part of these financial statements.

Note 1 - Organization

Nature of Operations

South Bronx Early College Academy Charter School (the School) is an educational corporation that operates as a charter school in the Borough of Bronx, New York. On December 17, 2013, the Board of Regents and the Board of Trustees of the State University of New York, on behalf of the State Education Department, granted the School a charter valid for a term of five years after the School opens for instruction. The charter was renewed in May 2023 extending the term to June 30, 2027 and renewable upon expiration. The school was granted a charter for grades 6-8.

The School was organized to create a learning environment that emphasizes differentiation and personalization of instruction and a student-centered and fully inclusive approach to teaching and learning. This focus on the learner as an individual allows the School to serve the demographic of students from the South Bronx neighborhood it serves. The School served 294 students in 2023 and 293 students in 2022.

The School is supported primarily by state and local per-pupil operating revenues and government grants and contracts.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the School are prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Net assets of the School are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

Net Assets Without Donor Restrictions - Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Note 2 - Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation (continued)

Net Assets With Donor Restrictions - Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the School. Certain restrictions may be needed to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless otherwise specifically required to be included in donor-restricted net assets by the donor or by applicable state law.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash balances are maintained at financial institutions and are insured by the FDIC up to $250,000 at each institution. The School considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents. In the normal course of business, the cash account balances at any given time may exceed insured limits. At June 30, 2023 and 2022, the School's cash accounts exceeded federally insured limits by approximately $3,152,000 and $2,376,000 respectively. However, the School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Certificates of Deposit

Certificates of deposit as of June 30, 2023 had maturity dates of more than three months and were considered investments for purposes of cash flow reporting. The certificates of deposit matured and renewed during the year ended June 30, 2023.

Note 2 - Summary of Significant Accounting Policies (Continued)

Cash - Reserve

As part of the School's charter agreement, the School agreed to establish a long-term reserve account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Allowance for Doubtful Accounts

Bad debt expense is charged if a receivable is determined to be uncollectible based on periodic review by management. Factors used to determine whether an allowance should be recorded include the age of the receivable and a review of payments subsequent to year end. Management deemed no allowance necessary for the years ended June 30, 2023 and 2022.

Property and Equipment

Property and equipment acquisitions over $1,000 are stated at cost, less accumulated depreciation and amortization. Depreciation and amortization is charged to expense on the straight-line basis over the estimated useful life of each asset. Assets under leasehold improvements are amortized over the shorter of the lease term or respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

	Estimated Useful Life	Method
Computer equipment	3 years	Straight-line
Furniture and fixtures	5 years	Straight-line
Leasehold improvements	20 years	Straight-line

Long-Lived Asset Impairment

The School evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition

Note 2 - Summary of Significant Accounting Policies (Continued)

Long-Lived Asset Impairment (Continued)

of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the years ended June 30, 2023 and 2022.

Contributions

Contributions are provided to the School either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts - with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
Conditional gifts, with or without restriction	
Gifts that depend on a future and uncertain event	Not recognized until the gift becomes unconditional, *i.e.,* the donor imposed condition is substantially met
Unconditional gifts, with or without restriction	
Received at date of gift - cash and other assets	Fair value
Received at date of gift - property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

Note 2 - Summary of Significant Accounting Policies (Continued)

Contributions (Continued)

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as revenue with donor restrictions and then released from restriction.

State and Local Per-Pupil Operating Revenues

The School recognizes revenue as educational programming is provided to students throughout the year. The School earns public school district revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by New York State Education Department (NYSED) in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received agreed upon between the School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

Note 2 - Summary of Significant Accounting Policies (Continued)

Grants and Contracts Revenue

Some of the School's revenue is derived from federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with a specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by their funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying statement of financial position.

Deferred Rent

Operating leases are straight-lined over the term of the lease. Deferred rent has been recorded for the difference between the fixed payment and the rent expense.

Income Taxes

The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, the School is subject to federal income tax on any unrelated business taxable income. The School files tax returns in the U.S. federal jurisdiction.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Certain costs have been allocated among the program, management and general and fundraising categories based on estimates of time and effort and other methods.

Fair Values of Financial Instruments

The School's financial instruments consist primarily of cash, accounts receivable and accounts payable. The carrying values of cash, accounts receivable, and accounts payable are considered to be representative of their respective fair values.

Note 2 - Summary of Significant Accounting Policies (Continued)

Marketing and Recruiting Costs

The School expenses marketing costs as they are incurred. Total marketing and recruiting costs were $107,876 and $121,366 for the years ended June 30, 2023 and 2022, respectively.

Adoption of New Lease Standard

Effective July 1, 2022, the School adopted Accounting Standards Update (ASU) 2016-02, Leases (ASC Topic 842) and subsequent amendments. ASC affects all companies that enter into lease arrangements, with certain exclusions under limited scope limitations. Under ASU 2016-02, an entity recognizes right-of-use ("ROU") assets and lease obligations on the statement of financial position for all leases with a lease term of more than 12 months. Short-term rentals under year to year leases or remaining lease terms of 12 months or less are exempt from being capitalized.

In adopting the new lease standard, the School elected to use a transition method under which existing leases were measured and capitalized as of the date of adoption, July 1, 2022, in lieu of applying the standard retrospectively to July 1, 2021. Consequently, the 2022 financial statements and disclosures do not reflect the effects of implementing the new lease standard.

Additionally, as part of the implementation, the School elected to use a package of optional practical expedients which permit the School to avoid reassessing previous lease identifications within contracts, the existence of initial direct costs, and the lease classifications of any expired and existing leases. Moreover, in accordance with the expedients, all leases classified as operating leases under previous U.S. Generally Accepted Accounting Principles (U.S. GAAP) are automatically classified as operating leases under the new standards, and all leases previously classified as capital leases are recorded as finance leases.

The School has not classified any leases as finance leases. All leases are classified as operating leases since the School does not expect to consume a major part of the economic benefits of the leased assets over the remaining lease term. Leases recognized under the new standard include leases that were not capitalized under previous U.S. GAAP.

Note 2 - Summary of Significant Accounting Policies (Continued)

Adoption of New Lease Standard (Continued)

Lease obligations are measured and recorded at the present value of future lease payments using a discount rate. The School has made an accounting policy election to use a risk-free rate as the discount rate in measuring its lease obligations. Under this election, the risk-free rate used is the rate for a United States Treasury instrument with a term consistent with the remaining lease term of an applicable lease.

Right-of-use assets are generally measured and recorded at the sum of the lease obligation, any initial direct costs to consummate the lease, and any lease payments made on or before the commencement date.

On July 1, 2022, the School recorded a right-to-use asset of $19,324,145 and lease obligation of $20,812,984 for operating leases.

Note 3 - Property and Equipment

Property and equipment at June 30, 2023 and 2022 consists of:

	2023	2022
Computer equipment	$ 974,321	$ 841,510
Furniture and fixtures	385,075	385,075
Leasehold improvements	645,511	645,511
	2,004,907	1,872,096
Less accumulated depreciation	(1,486,246)	(1,340,684)
	$ 518,661	$ 531,412

Note 4 - Right of use Assets and Lease Obligations

Effective July 1, 2022, the School adopted Accounting Standards Update (ASU) 2016-02, Leases (ASC Topic 842) and subsequent amendments (see Note 2 "Adoption of New Lease Standard") which require the School to recognize right-of-

Note 4 - Right of use Assets and Lease Obligations (Continued)

use assets and lease obligations for all leases with a lease term of more than 12 months. As of June 30, 2023, right-of-use assets and lease liabilities were as follows:

Right-of-use assets:	
Cost	$ 19,324,145
Less: Accumulated Amortization	(1,222,650)
	$ 18,101,495
Lease liabilities:	
Current portion	$ 1,169,218
Long-term portion	18,559,400
	$ 19,728,618

The School entered into a lease agreement for classroom space that is effective through June 30, 2035, with an option to renew for four additional five-year periods. A summary of the future minimum payments under this lease, reconciled to the lease obligations recorded at June 30, 2023 follows:

2023-2024	$ 1,744,539
2024-2025	1,796,875
2025-2026	1,850,781
2026-2027	1,980,336
2027-2028	1,980,336
Thereafter	14,258,420
	23,611,287
Less present value discount	(3,882,669)
Lease obligations recorded at June 30, 2023	19,728,618
Less current portion	1,169,218
Long-term lease obligations	$ 18,559,400

Note 5 - Pension

The School's faculty participates in the Teachers Retirement System of the City of New York (TRS) pension plan. Pension expense in 2023 and 2022 was $295,559 and $7,626 respectively. Total accrued TRS pension liability at June 30, 2023 and 2022 was $610,900 and $502,583, respectively, and is included in accrued salaries and related liabilities on the statements of financial position.

The School has a 403(b) pension plan for all full-time employees who are not eligible for the TRS plan. The School contributes 10% of each participant's compensation. Pension expense for the 403(b) Plan for the years ended June 30, 2023 and 2022 was $75,347 and $84,230, respectively.

Note 6 - Concentrations

A significant portion of the School's operating revenue is paid by New York State Education Department based on per-pupil rate. For the years ended June 30, 2023 and 2022, 82% and 79%, respectively, of total operating revenue and other support came from NYSED. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

Additionally, all grants and contracts receivable due at year end were due from the New York State Education Department.

Note 7 - Contingency

Grants and Contracts

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowance, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

General Litigation

The School is subject to claims and lawsuits that arose primarily in the ordinary course of its activities. It is the opinion of management the disposition or ultimate

Note 7 - Contingency (Continued)

General Litigation (Continued)

resolution of such claims and lawsuits will not have a material adverse effect on the financial position, change in net assets and cash flows of the School. Events could occur that would change this estimate materially in the near term.

Note 8 - Net Assets with Donor Restrictions

Net assets with donor restrictions of $210,431 and $123,071 as of June 30, 2023 and 2022, respectively, are restricted for next fiscal year's summer program ($174,720 for 2024 and $87,360 for 2023) and the music education program ($35,711). During the years ended June 30, 2023 and 2022, $87,360 and $0 respectively of net assets were released from restrictions by incurring expenses satisfying the restricted purposes.

Note 9 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2023, comprise the following:

Cash	$ 3,478,320
Certificates of deposit	324,089
Grants and contracts receivable	337,444
Total financial assets	4,139,853
Funds with donor imposed restrictions	(210,431)
Financial assets available to meet cash needs for general expenditures within one year	$ 3,929,422

The School manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be

Note 9 - Liquidity and Availability (Continued)

discharged. The School monitors liquidity and cash flows on an ongoing basis to ensure an appropriate amount of cash and cash equivalents are available to meet current expenditure needs.

Note 10 - Cash and Restricted Cash

In accordance with FASB Statement of Cash Flows (ASU NO. 2016-18), the accompanying cash flow statements reflect the changes in cash, cash equivalents and restricted cash. The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows.

	2023	2022
Cash and cash equivalent	$ 3,478,320	$ 3,026,787
Cash - reserves	100,230	100,210
	$ 3,578,550	$ 3,126,997

Note 11 - Note Payable - Payroll Protection Program (PPP)

In May 2020, the School borrowed $1,014,168 under the Payroll Protection Program. Under this program, the loan may be forgiven if certain payroll and non-payroll costs are spent in accordance with the terms of the loan. The School received full forgiveness on the PPP loan in August 2021 and recognized as income in the accompanying 2022 financial statements.

Note 12 - COVID-19

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. As a result, the School closed in person class and implemented remote classes. While the disruption is currently expected to be temporary, there is uncertainty around the duration. Future potential impacts may include disruptions or restrictions on our employees' ability to work. Changes to the operating environment may increase operating costs. The future effects of these issues are unknown.

Note 13 - Subsequent Events

Management has evaluated subsequent events or transactions occurring through October 18, 2023, date the financial statements were available to be issued and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to financial statements.

SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees of
South Bronx Early College Academy Charter School

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Bronx Early College Academy Charter School, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated October 18, 2023.

Report on Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered South Bronx Early College Academy Charter School's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control. Accordingly, I do not express an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Bronx Early College Academy Charter School's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York
October 18, 2023

A GARY AARONSON CPA, PLLC
CERTIFIED PUBLIC ACCOUNTANT
42 WEST 38TH STREET
SUITE 1003
NEW YORK, NEW YORK 10018

(212) 684-5770

A GARY AARONSON, CPA FAX (212) 684-4853

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees of
South Bronx Early College Academy Charter School

Report on Compliance for Each Major Federal Program
Opinion on Each Major Federal Program

I have audited South Bronx Early College Academy Charter School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of South Bronx Early College Academy Charter School's major federal programs for the year ended June 30, 2023. South Bronx Early College Academy Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In my opinion, South Bronx Early College Academy Charter School's complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). My responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report.

I am required to be independent of South Bronx Early College Academy Charter School and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal program. My audit does not provide a legal determination of South Bronx Early College Academy Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to South Bronx Early College Academy Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on South Bronx Early College Academy Charter School's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about South Bronx Early College Academy Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding South Bronx Early College Academy Charter School's compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.

- Obtain an understanding of South Bronx Early College Academy Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

New York, NY
October 18, 2023

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2023

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
A significant deficience	No
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
A significant deficience identified?	No
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.425D & 84.425U	ESSER I & ESSER II & ARP ESSER

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	No
Section II: Financial Statement Findings	None
Section III: Federal Award Findings and Questioned Costs	None

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Grantor	CFDA Number	Federal Expenditures
United States Department of Education		
Pass-through Program from New York State Department of Education		
Special Education- Grants to States IDEA, Part B	84.027	$ 87,842
Title I-A, Improving basic program	84.010A	151,096
Title II-A, Improving Teacher Quality	84.367A	20,710
Title IV, Student Support and Academic Enrichment	84.424A	14,018
Education Stabilization Fund Under the Coronavirus Aid, Relief and Economic Security Act		
ESSER I - Elementary and Secondary School Emergency Relief Fund	84.425D	59,529
ESSER II - Elementary and Secondary School Emergency Relief Fund	84.425D	464,562
ARP ESSER - American Rescue Plan-Elementary and Secondary School Emergency Relief Fund	84.425U	565,172
Total United States Department of Education		1,362,929
Federal Communications Commission		
Universal Service Fund - Schools and Libraries: E-rate	32.004	24,157
Total Federal Assistance		$ 1,387,086

See accompanying notes to schedule of expenditures of federal awards.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of South Bronx Early College Academy Charter School under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guide). Because the schedule presents only a selected portion of the operations of South Bronx Early College Academy Charter School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Bronx Early College Academy Charter School.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements.

Note 3 - Indirect Cost Rate

South Bronx Early College Academy Charter School has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

SOUTH BRONX EARLY COLLEGE ACADEMY
A Public Charter School

801 East 156th Street, Bronx, NY10455
Phone: (929) 291-7700
Website: sbecacs.org

David Krulwich, Principal

Please note:

Our school did not receive an Advisory/Management Letter.

Our school does not have an Agreed Upon Procedure Report.

Our school does not have a Corrective Action Plan for Audit Findings.

Thanks & please let us know if you need any additional information.

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Na.me:

[illegible]

Name of Charter School Education Corporation:

South x Early College Academy

List all positions held on the education corporaiion Board of Trustees ("Board", (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

D **Yes 0No**

If **Yes,** please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes

If **Yes,** please describe the nature of your relationship and if the student could benefit from your participation.

Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

DYes rv;;o

If **Yes,** pleas ; ribe the nature of your relationship and if this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal prop,1'Y to the said entities?

0Yes **0** No

If **Yes,** please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None.**

ne

Date(s)	Nature of financial interest/ transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the r(;:llationship between such organization and the school(s). If there was no fjnaµ6ial interest, check **None.**

·CTNone

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

_____

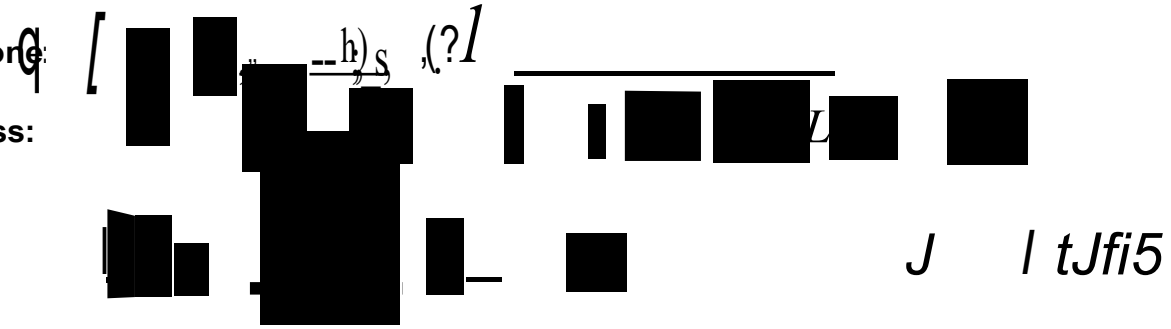
Business Address:

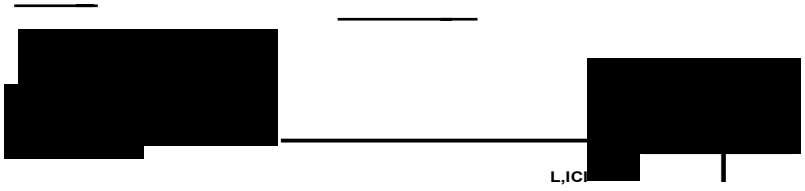
_____

E-mail Addres

Home Tee **Phone:**

Home Address:





Signature

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Lori Chemla

Name of Charter School Education Corporation:

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone: [redacted]

Business Address: [redacted]
Hampton, NY 11937

E-mail Address: [redacted]

Home Telephone: [redacted]

Home Address: [redacted]

[redacted] 7/17/2023

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

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Name of Charter School Education Corporation:

South bronx Early College Academy

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

0oecrJ

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

D **Yes** **[SZI No**

If **Yes,** please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

0Yes No

If **Yes,** please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

DYes l3J..No

If **Yes,** please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

0Yes (EJ No

If **Yes,** please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None.**

(tLNone

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None.**

'dllNone

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holdingan interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

7/13/22
Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Mr. Fabrine Hope King

Name of Charter School Education Corporation:

J}3£ C fJ

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Education Committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

D **Yes** **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

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If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Dves [7f'No

If Yes , pleas ribe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profi,t which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Oves No

If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

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Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

one

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

[redacted]

Business Address:

[redacted]

E-mail Address:

[redacted]

Home Telephone:

[redacted]

Home Address:

[redacted]

[redacted]

Signature

July 18, 2023

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 0412022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Valerie Capers

Name of Charter School Education Corporation:

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

[redacted]

Home Telephone:

[redacted]

Home Address:

[redacted]

[redacted] 07/15/2023

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Meredith Leverich

Name of Charter School Education Corporation:

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee; Education, Personnel & Finance Committees Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

[redacted]

Business Address:

[redacted]

E-mail Address:

[redacted]

Home Telephone:

[redacted]

Home Address:

[redacted]

[redacted] 07/24/2023

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Davon Russell

Name of Charter School Education Corporation:

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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☑ **None**

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☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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[redacted]

Business Address:

[redacted]

E-mail Address:

[redacted]

Home Telephone:

[redacted]

Home Address:

[redacted]

[redacted] 07/05/2023

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:
Jodi Schneider

Name of Charter School Education Corporation:
SBECA

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
Board

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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☑ **None**

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Home Address:

[redacted]

[redacted] 07/24/2023

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interost by a Current
or Former Trustee

Trustee Name: Andrea S. Cohen

Name of Charter School Education Corporation:

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☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianshiµto an'/ student currently enrolled in a school operated by the education corµora\ion'?

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Oves No

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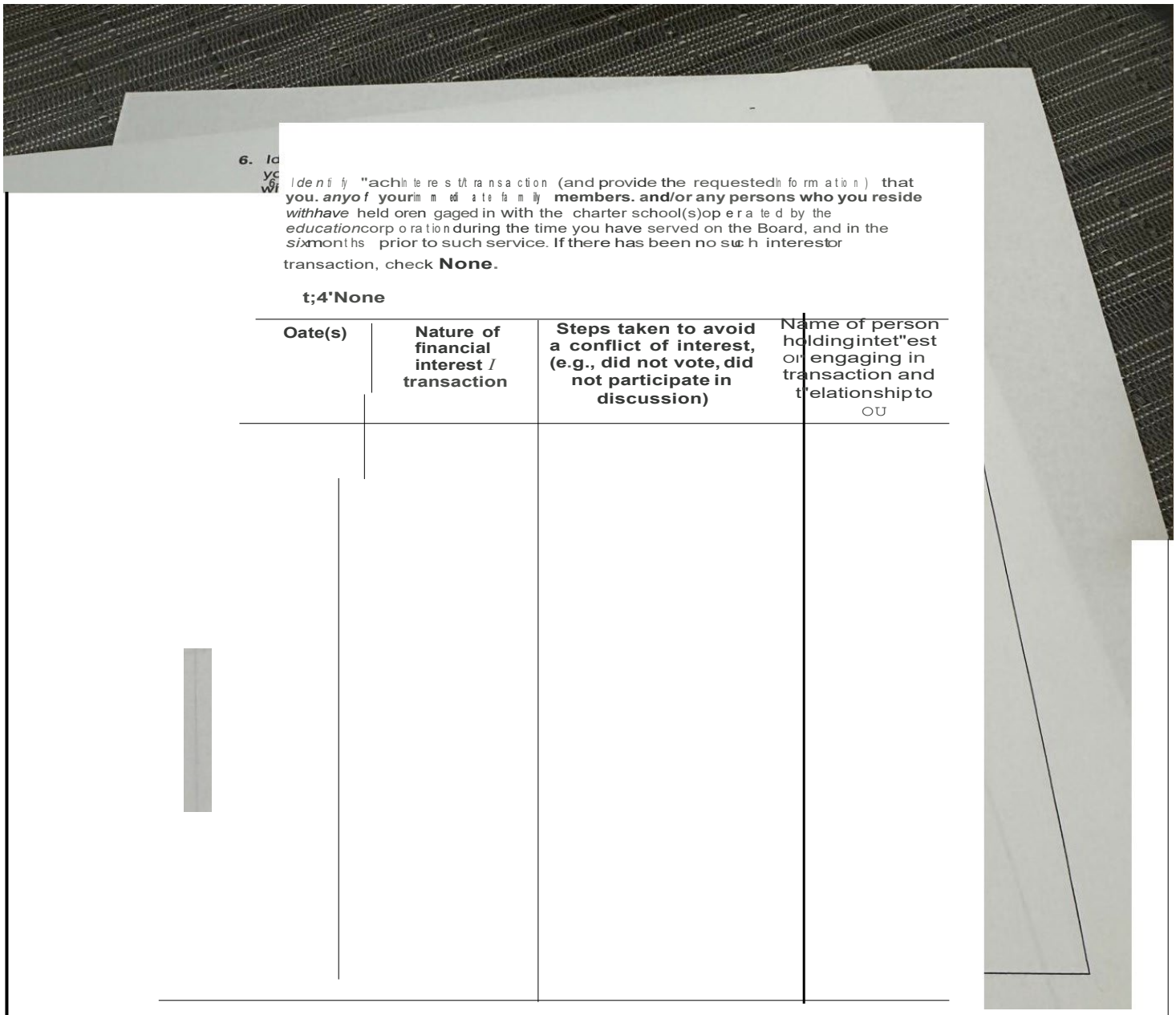

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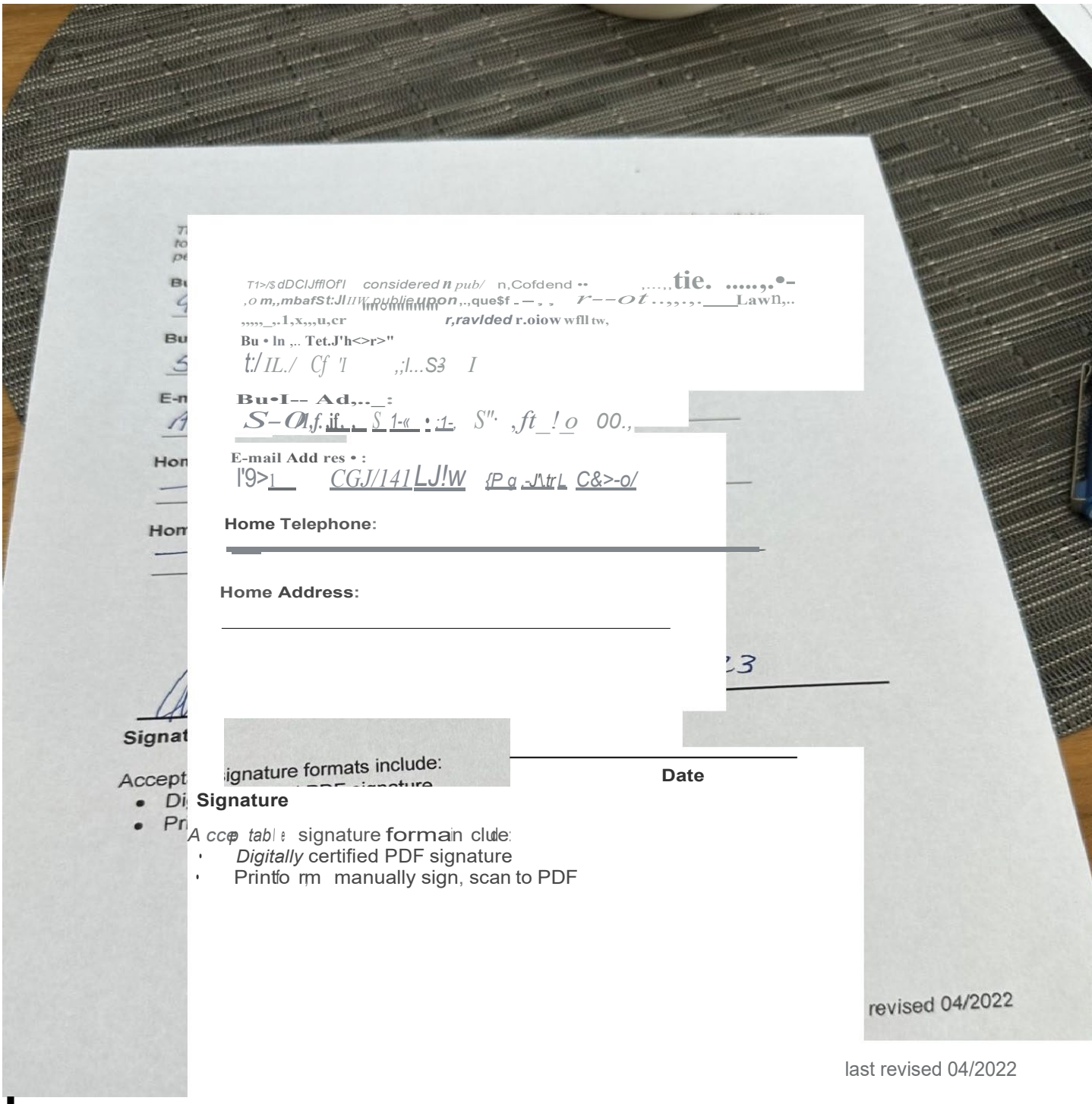


last revised 04/2022

Board of Trustees Meeting
Thursday, October 6th, 2022 | 5:00 pm
Video Conference via Zoom

AGENDA

Attendance:

Board Members Present: Nancy Biberman (via videoconference), Andrea Cohen (via videoconference - location published in advance for public access), Felicia Franklin, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Valerie Capers, Lori Chemla, Sabrina King

SBECA Faculty Members Present: Tyree Alexander, Anthony Alejandro, Natalia Ruiz-Corrales, Derek Hernandez, Sophia Jones, David Krulwich, T'keyah Robinson, Raynira Taveras, Beatrice Tinio, Noreen Yarwood

WHEDco Staff Present: Katie Alywin, Nicole Mendes

Other: Digant Bahl, Accounting Solutions of New York (via videoconference)

Members of the Public Present (in-person and via videoconference): 16

Call to Order

Davon Russell called the meeting to order at 5:13 pm.

Public Comment

Nobody present requested to participate in public comment.

Resolution to Approve Minutes from September 8th, 2022

Meredith Leverich made a motion to approve the September 8th, 2022 minutes, as presented on October 6th, 2022. Jodi Schneider seconded and the Board unanimously voted to approve the minutes

Finance Report

Digant Bahl of Accounting Solutions of New York, SBECA's Financial Services provider, stated that SBECA has completed the final reconciliation for the 2021-2022 fiscal year and has initiated its independent audit, to be conducted by A. Gary Aaronson, CPA PLLC. The accounting team has been working with auditors for the last two weeks and are close to having completed the process. The auditors have reviewed all contracts, invoices, and student files. Mr. Bahl said that

this process helps the school improve its fiscal practices each year. As of now, Mr. Bahl has not heard anything to raise concern.

Mr. Bahl reported that assumptions about the costs for the Teachers' Retirement System (TRS) contributions have since been adjusted downwards, resulting in a small surplus in FY'22.

Mr. Bahl stated that SBECA's financial position is healthy. SBECA has close to $4 million in operating accounts, which includes $2 million in funds disbursed by the State in late August for services to be rendered in September and October.

Mr. Bahl presented the variance report, comparing the actual expenses to the budget created for an enrollment of 310 students.
As of October 1st, all billing will be done with the actual student enrollment number. Mr. Bahl said that our total revenue is lower, but total costs to date are 16% of the budgeted amount for the full year, which is typical

Principal's Report

Charter Renewal

Mr. Krulwich stated that SBECA is up for charter renewal this spring andhas now submitted the entire written application. Mr. Krulwich believes the team has made a very strong case that SBECA is an integral part of this community. There will be a public hearing on Thursday, October 20th, at 5:30 pm via Zoom, followed by a school site visit by NYSED later this fall to complete itsin-depth review of the school.

Enrollment Updates

Enrollment in New York City continues to be a complicated issue as a result of COVID. Sophia Jones and her team have done a great job spreading news throughout the community about all the things SBECA has to offer. Eighth grade is at capacity with 112 students, and there are 91 seventh graders and 97 sixth graders enrolled for a total of 300 students. SBECA is still accepting sixth and seventh grade students, and the full school cap is 330 students.

Staff Updates

The pandemic has also made staffing more challenging as people continue to move out of NYC. The administration has hired two additional teachers for the sixth grade math team,a teacher to support the eighth grade science team, anda new substitute teacher. SBECA is still seeking an additional science teacher and another substitute teacher.

Parent Engagement

Natalia Ruiz-Corrales, SBECA's Family Engagement Coordinator, shared that SBECA is lucky to have so many supportive families. For the Welcome Back Information Session, 41 families attended in person, and 56 participated online. At the end of September, 11 families joined for the monthly coffee and doughnuts check-in. Five families joined the Family Advisory Committee on Engagement (FACE) Parent Ambassador Information Session.

SBECA Event Updates

Ms. T'keyah Robinson shared that there have been a lot of events since the school year began. Last night, SBECA hosted a student movie night, featuring *Encanto*. Next week, the sixth grade will have performances throughout the day to celebrate LatinX Heritage Month. Seventh graders will be doing a Scavenger Hunt to learn about the Lenape People in Inwood Park. On October 27th and 28th the sixth grade will travel to Black Rock Forest to test the water's pH levels. In November, a program called ReelWorks will be joining SBECA once a week to teach students how to tell inspiring stories through film. Soon, the eighth grade will also visit a theater and American Museum of Natural History.

NYS Testing, i- Ready Data + Action Plan

Tyree Alexander, SBECA's new Data Coordinator, reported that the data from the ELA State Exams has recently been released. The only comparative source is the results from 2019, due to the pandemic. The sixth grade students had an increase in proficiency levels from 19% in 2019 to 24% in 2022; the seventh grade experienced a slight decline from 31% to 24%; and the eighth grade saw a significant improvement from 34% to 48%. The district performance remained relatively flat from 2019 to 2022. Performance on the Math State Exams was similar. The sixth grade had a slight uptick from 18% to 19%; the seventh grade saw a decrease from 21% to 12%; and the eighth grade saw a decrease from 69% to 48% in the Algebra Regents.

In 2019, 31% of district seven performed proficiently on the ELA exams as compared to SBECA's 28%. In 2022, SBECA increased to 32%, and district seven landed at 30%. Similarly, in math, in 2019 district seven received 26% proficiency as compared to SBECA's 19%. In 2022 district seven had a proficiency rate of 16% and SBECA has 15%. Mr. Krulwich added that it isextremely difficult to analyze the data, and the leadership team is still looking at what they can learn from it. Across the country, it is known that math scores have seen a decrease post-COVID, and no one knows what it means yet. It could be that math was harder to teach on Zoom than English Language Arts.

Students with Disabilities (SWDs) and English Language Learners saw similar trends.

Action Plan

Ms. Robinson shared that they have restructured the Individualized Learning Time (ILT) program, and assigned team leaders to mentor newer teachers. The team leaders will provide less experienced teachers with tools to strengthen their teaching practices and curricula. The mentorships will be implemented through frequent classroom visits with informal feedback and tips.

Next Steps

Ms. Robinsons shared that they are assessing the data to create specialized groups that are catered more uniquely to students' needs. The reading intervention groups are R1 – R3/RE, with RE focusing on English Language Learners. Students that scored 600 or greater on the Read 180 Reading Inventory are grouped into R1 or R2. Read 180 then suggests lessons customized to those reading levels.

ILT occurs twice a week for English and Math. During day one of ILT, students get individualized computer work based on the suggestions provided by the program. During day 2, a lesson created, based on the Read 180 suggestions, is discussed with the whole group, and/or stations are created.

Students' ILT groups are determined through i-Ready and NYS exams. i-Ready exams are administered three times a year (September, January, and May/June). Based on these groups, SBECA staff determined that there were four categories of reading intervention that were needed. Students were then given the Read 180 diagnostic, and the diagnostic provided greater detail on the areas in which students needed the most work. All data collected will be discussed in Professional Development with staff first, so that a common language can be created before SBECA shares it with our students and families.

The individualized learning groups are modeled after high school courses. SBECA's goal is to challenge students because according to the data they are ready for the challenge. They are reading things that will push them to think beyond where they are.

Another reading intervention tool, System 44, will provide support to students that score a lexile level of 599 and below. System 44 delivers ongoing diagnostics in phonics, fluency, spelling, comprehension, and writing skills. The administration is still working through how to parallel teach and best accommodate everyone. David added that ILT is one element of SBECA's plan and that the leadership team is also working to strengthen its Math program. The goal is to target the basic foundational skills while also infusing more challenging problem-solving throughout the curriculum.

New Business
There was no new business to discuss.

Next Meeting – November 3rd, 2022

Adjournment
Felicia Franklin made a motion to adjourn the meeting on October 6th, 2022. Meredith Leverich seconded and the Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, December 8th, 2022 | 5:00 pm
Via Zoom

Attendance:

Board Members Present: Nancy Biberman, Valerie Capers (by phone), Lori Chemla, Felicia Franklin, Sabrina Hope King, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Andrea Cohen

SBECA Staff Present: Anthony Alejandro, Emoni Anderson, Maricruz Badia, Danielle Corbin, Natalia Ruiz-Corrales, David Krulwich, T'keyah Robinson

Other: Katie Aylwin, WHEDco; Nicole Mendes, WHEDco; Zaid Mohammed, Accounting Solutions of New York

Members of the Public Present: 8

Call to Order
Davon Russell called the meeting to order at 5:05 pm.

Interpretation
Audio Spanish interpretation is now available and will be offered at future meetings.

Public Comment:
No members of the public requested to participate in Public Comment.

Resolution to Approve Minutes from November 3rd, 2022
Nancy Biberman made a motion to approve the minutes from the November 3rd, 2022 Board meeting, as presented on December 8th, 2022. Meredith Leverich seconded and the Board unanimously voted to approve the minutes.

NYSED Renewal Site Visit Update
Mr. Russell reported that, as part of the school's charter renewal request, two NYSED representatives conducted a site visit on Wednesday, December 7th and Thursday, December 8th, which included focus groups with various stakeholders, including the Board, leadership team, student support services team, and teachers, as well as eight classroom visits. Mr.

Krulwich said that this is the final step in the State's evaluation of the school. Mr. Krulwich noted that this charter term was unusual, given the pandemic, but that the school's application highlighted its many strengths throughout remote learning and the ways in which the school is building and strengthening systems to have a greater impact on student achievement and to ensure consistency with the school's original vision. Mr. Krulwich said that the school will receive a report with feedback and that NYSED will make a recommendation to the Board of Regents at the March or April 2023 meeting.

Mr. Krulwich thanked the team for helping to make the visit such a success. Mr. Russell, Ms. Biberman, and Felicia Franklin added that the Board focus group was a very positive meeting.

Mr. Krulwich said that the Parent Focus Group was dropped from the site visit schedule, due to timing limitations, but that SBECA will submit letters or videos from families that want to speak on the school's behalf.

Tania Lopez, a parent, thanked the school for its support of her daughter and family.

Principal's Report

Enrollment

Mr. Krulwich reported that enrollment continues to remains steady around 299 students. He added that the recruitment and enrollment process for the 2023 – 2024 school year has already begun.

Staffing Changes

Mr. Krulwich reported that Ms. Monroe, a sixth grade math teacher, is moving and leaving SBECA, and that Maricruz Badia, SBECA's long-time Counselor, is moving on from SBECA in January. Ms. Badia said that she was recruited to be the Director of Program Management in the Center for Puerto Rican Studies at Hunter College. She said that it is a bittersweet moment, since she loves SBECA and the school community. She looks forward to finding ways to partner with SBECA in her new role.

Events Update

Mr. Krulwich reported on several recent happenings at SBECA, including a Thanksgiving Turkey giveaway, in partnership with WHEDco; News 12 The Bronx media coverage of SBECA's hydroponic classroom; the school football team's division championship title; and field trip opportunities for sixth and seventh grade students to the Metropolitan Museum of Art and the American Museum of Natural History, respectively, following years of limited field trip opportunities.

Family Advisor Conferences (FACs)

T'keyah Robinson reported that SBECA has held 204 Family Advisory Conferences in person and

via Zoom. The bulk of these conferences were held on November 17th, but they have continued to ensure all families have the opportunity to connect with the school faculty. As a new initiative, students and Advisors led 30-minute conferences with families to offer a more comprehensive and productive meeting, rather than having families meet each teacher for a very brief period and possibly hear the same thing multiple times. This structure allowed for deeper and more meaningful conversations that included attendance data, data from iReady and State exams, and review of the student's portfolios. In addition, this structure allowed students to take greater ownership of the process, as well, and to set goals based on the data and feedback presented.

Systems Update

Ms. Robinson reported that the school has implemented several new or strengthened systems to track data and streamline processes, including the daily attendance taking practice, incident referral forms, and purchase requests.

Sabrina Hope King and Ms. Biberman commended the school on the updated structure for Family Conferences and for the other systems the leadership team has put in place.

Finance Report

Zaid Mohammed from Accounting Solutions of New York presented key financial indicators and reported that SBECA continues to perform well and is in a solid financial position. He added that the school is adequately covered by insurance, as confirmed by Austin & Co., the school's broker and a highly regarded firm in the industry.

Mr. Mohammed said that Mr. Krulwich has worked with Accounting Solutions to create a forecast for the FY'23 operating budget, given updated information now available. The revenue projections are now $9.6 million, which is greater than budgeted, given additional per pupil and facilities revenues. The expense projections have also increased, resulting in a net difference of $335k in an improvement in the year-end position. The new forecast projects a net operating surplus of $59k, as compared to an operating deficit that was included in the original budget.

New Business

There was no new business.

Next Meeting

Mr. Russell said that the Board may postpone the January meeting to January 12th so that everyone can get back in the swing of things after the holiday break before reconvening.

Adjournment

The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, November 3rd, 2022 | 5:00 pm
Via Zoom

AGENDA

Attendance:
Board Members Present: Nancy Biberman, Lori Chemla, Andrea Cohen, Felicia Franklin, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Valerie Capers, Sabrina King

SBECA Faculty Members Present: Tyree Alexander, Danielle Corbin, Natalia Ruiz-Corrales, David Krulwich, Ruth Elizabeth Pena, T'keyah Robinson, Noreen Yarwood

WHEDco Staff Present: Katie Alywin, Nicole Mendes

Other: Digant Bahl, Andy Liu, Zaid Mohammed (Accounting Solutions of New York)

Members of the Public Present (in-person and via videoconference): 14

Call to Order
Davon Russell called the meeting to order at 5:03 pm.

Public Comment
Nobody present requested to participate in public comment.

Resolution to Approve Minutes from October 6th, 2022
Meredith Leverich made a motion to approve the October 6th, 2022 minutes, as presented on November 3rd, 2022. Andrea Cohen seconded and the Board unanimously voted to approve the minutes.

Finance Report
Digant Bahl of Accounting Solutions of New York reviewed the results of the audit, which received an unqualified opinion. Mr. Bahl stated that the team kept the auditors, A.G. Aaronson, informed throughout the year to facilitate a smoother audit process. The audit was due to NYSED on November 1st, 2022 and all compliance documents have been uploaded.

The Finance Committee met on Oct 26th, 2022 to thoroughly review the FY'22 audit and the quarterly financial statements for FY'23. Mr. Bahl said that his team will work with David Krulwich on revisions to the original FY'23 budget based on the updated enrollment numbers, staffing changes, and projected expenses for the current year. Mr. Bahl said that SBECA is in a strong cash position. Accounting Solutions will work on preparing the school's Form 990 over the next couple of months for submission to IRS.

Meredith Leverich made a motion to adopt and submit the FY'22 Audit to NYSED, as presented on November 3rd, 2022. Felicia Franklin seconded and the Board unanimously voted to adopt and submit the audit.

Principal's Report

Charter Renewal

Mr. Krulwich stated that, as previously discussed, SBECA's charter is up for renewal at the end of the year, and the renewal application has been submitted. NYSED has scheduled their Renewal Site Visit for Wednesday, December 7th and Thursday, December 8th. Full details on the visit schedule are pending from NYSED, but the visit will include meetings with the Board, faculty, students and families.

Enrollment Update

Mr. Krulwich reported that enrollment numbers continue to fluctuate. Currently SBECA's enrollment number stands at 298 students. There are also two more students that have started the enrollment process. SBECA's budget is based on an enrollment of 290, and Mr. Krulwich hopes to continue to work on finding additional students.

Staff Updates

Mr. Krulwich shared that two teachers have resigned in the last month, but SBECA has onboarded two new team members. Mr. Ross Howerton will join the eighth grade ELA team and Ms. Miriam Santiago will provide Human Resources support. Ms. Santiago is from Accounting Solutions of New York and will be working at SBECA three times per week, including regular days on-site.

Family Engagement

Ms. Natalia Ruiz-Corrales reported that parents and guardians compiled and distributed Halloween candy bags last month. Families are eager to be involved and are offering to volunteer. There will be opportunities for them to participating in school events planned for December. Mr. Krulwich added that the school has increased its use of Parent Square, and the results have been positive.

SBECA Updates

Mr. Krulwich reported that SBECA has engaged a company called Reel Works, which offers filmmaking programming. Currently, they come one day each week, but he hopes that they will be able to add more.

Election Day will be a day for staff meetings and professional development related to family conferences and Individualized Learning Time, so there will be no students in the building.

There are a number of upcoming events, including: an event for families seeking asylum on Monday, November 7th; an eighth grade field trip to the theater to see *Only Gold off Broadway* and the Museum of Natural History on November 10th; an urban garden harvest event in the sixth grade class on November 16th; and Family Conferences on November 17th and 18th. For Family Conferences, each family will have an individualized 30-minute appointment with their child's Advisor to review in detail how their student is doing in each class. In addition, the sixth grade class took a field trip to Black Rock Forest a few weeks ago to conduct science experiments, which offered an opportunity to see the practical application of science outside of the classroom.

Individualized Learning Portfolios and Individualized Learning Time

Ms. Robinson shared that teachers are provided with calendars to follow students as they complete tasks within their individualized learning portfolios. Students complete tasks, as well as reflect on their grades, and have conversations with Advisors via journaling. Ms. Robinson shared that there will be some regrouping in January after the next round of iReady exams is completed to facilitate more effective targeted instruction based on updated student data.

Attendance

Mr. Alexander shared that attendance was 88% in September, 88.91% in October, and 88.46% overall year-to-date. While the school has made improvements with absences, staff is now targeting lateness. There are currently 24 students with 20 or more instances of lateness; 26 students with 16-20 instances; 40 students with 10-15 instances; 44 students with 6-9 instances; 107 students with 1-5 instance, and 62 students with 0 instances. Most instances of lateness derive from eighth grade students.

Mr. Alexander shared that the plan to address attendance includes a new system for collecting attendance data with the new SBECA dashboard. Staff members take attendance in Google Sheets at 8:05 am, which is shared with ParentSquare. Parents then receive a notification if their student is late or absent. After 9:10 am, teachers have access to the dashboard, which gives them live, updated feedback on student's attendance and lateness. Information is then pushed to the Advisory Team, which is responsible for smaller intimate family-teacher check-ins to ensure everything is alright. All of these conversations are tracked, so that the administration can assist if Advisors fail to reach parents.

New Business

There is no new business.

Next Meeting – December 1st, 2022
Mr. Russell stated that there is some conversation about moving the meeting to December 8th after the NYSED visit.

Executive Session
Jodi Schneider made a motion to move into Executive Session to discuss a sensitive matter. Andrea Cohen seconded and the Board unanimously voted to enter Executive Session.

Adjournment
The Board voted to move out of Executive Session, and then voted to adjourn the meeting at 5:55 pm.

Board of Trustees Meeting
Thursday, July 21st, 2022 | 5:00 pm
Video Conference via Zoom

Attendance:
Board Members Present: Nancy Biberman, Andrea Cohen, Felicia Franklin, Sabrina Hope King, Davon Russell, Jodi Schneider

Board Members Absent: Valerie Capers, Lori Chemla

SBECA Faculty Members Present: Jennifer Cannella, Francesca Harding, David Krulwich, Daniel Lucas, Natalia Ruiz-Corrales, T'keyah Robinson, Beatrice Tinio

WHEDco Staff Present: Meredith Leverich, Nicole Mendes

Members of the Public Present: 10

Call to Order
Davon Russell called the meeting to order at 5:04 pm.

Public Comment
No public comment

Resolution to Approve Minutes from June 9th, 2022
Andrea Cohen made a motion to approve the June 9th, 2022 minutes, as presented on July 21st, 2022. Jodi Schneider seconded and the Board unanimously voted to approve the minutes.

Annual Review of Policies and Procedures
Mr. Russell stated that the Board began its annual review of the school's policies and procedures at the June meeting. Due to the 2022-23 budget review and other pressing matters, reviewing the Community Handbook and the Personnel Handbook were delayed to give the leadership team more time to propose changes. Documents with track changes were circulated to the Board in advance of the meeting.

Community Handbook
David Krulwich proposed an update to the grading scale to make it more clear and consistent across the school community, to help parents understand expectations.

Several Trustees had questions regarding grading for class work, Individualized Learning Time (ILT), and homework. Mr. Russell stated that this is a living document, and changes can be made at a later date. Mr. Russell recommended that the Education Committee meet to review the policy more closely with the leadership team, and make a recommendation to the Board at the August meeting.

Employee Handbook

Mr. Krulwich stated that the 2022-23 Employee Handbook required very few changes from the 2021-22 version. He noted that he had updated the staffing list and proposed changes to the section that outlines Paid Time Off (PTO). Mr. Krulwich suggested that PTO be organized based on the school year, instead of the calendar year, and that additional details around requesting days off be included for clarity.

Meredith Leverich suggested adding a brief addendum to be included in the absence of the Director of Human Resources. In her absence, people can direct questions to David Krulwich or Davon Russell.

Andrea Cohen made a motion to approve the changes to the 2022 – 2023 Personnel Handbook as presented on July 21st, 2022. Nancy Biberman seconded and the Board unanimously voted to approve the new handbook.

Charter Renewal Process

Mr. Russell stated that the school is in the middle of its charter renewal process. SBECA's current charter term ends in June of 2023, and we hope to be approved for a new five-year term. SBECA has engaged a firm to support this process. A draft of the renewal request will be shared with the Board in the coming weeks.

Mr. Krulwich added that the initial renewal request is due on August 16, 2022 at which time a lot of written information will be submitted. In October, there will be a second round that requires more assessment data and how the school is doing on an instructional level and academically. Additionally, NYSED will send about three people to conduct a site visit in the fall. Throughout the year, the application will be reviewed by NYSED, and then hopefully approval will be announced in the spring.

Ms. Leverich suggested pushing the August meeting back a week, so that the Board can review and approve the renewal request closer to the submission deadline.

Principal's Report

Mr. Krulwich shared that summer is a very busy time of the year. The team is wrapping up outstanding items from the previous school year in addition to planning for next year.

June Events

Mr. Krulwich shared that June was a very busy month. SBECA held eight grade graduation, field days, and a Family Information Day. At the very end of June, there was a lot of information and

resources provided to families, including report cards, diplomas for eighth grade students, information about summer school, summer reading books, and results of the Regents exams. Staff have been available in the office to answer questions all summer.

Summer Boost

Mr. Krulwich reminded everyone that SBECA received the Summer Boost Grant from the Bloomberg Foundation, which aims to shift summer school into something more enriching and inclusive for all students.

Beatriz Tinio, a Co-Director of Student Support Services, stated that the grant allows SBECA to offer four sections of ELA and two sections of math programming, mandated for students who failed a course last year. SBECA is using the Summer Boost's curriculum and instructional support as needed. There are 15 teachers who are staffing this program over the summer. They are working very hard to make sure students who are mandated to take classes also have a chance to participate in summer fun activities such as yoga, movie making, sports, fitness, and urban gardening. All students have the opportunity to attend a field trip every Friday. Tomorrow they are offering three activities: hiking in Black Rock Forest, visiting Battery Park and exploring downtown, and doing a ropes course at SUNY Purchase.

Ms. Tinio shared that there are about 120 students participating, including 30 incoming sixth grade students who are very excited to start middle school in September. The program is running smoothly and kids are happy to be there. Some kids are still enrolling even though only two weeks remain.

Staffing Updates

Mr. Krulwich stated that the leadership team is working hard to make sure the school is fully staffed for the 2022-2023 school year. He announced that Vice Principals Dr. Haas and Mr. Garcia have left the school. Ms. T'keyah Robinson, who joined SBECA as an Instructional Coach, has moved into a VP position.

There are a large number of teacher vacancies, mostly due to people leaving throughout the year with issues related to COVID. As of now, SBECA has hired one music teacher, one special education teacher, one math teacher, and two ELA teachers. SBECA is still looking to fill quite a few positions, and Mr. Krulwich asked that people spread the word.

Enrollment

Mr. Krulwich shared that the enrollment numbers are continuing to trickle upwards. Ms. Sophia Jones' team is working very hard and the number reflects that. We are aiming to have 110 students in each grade. At this point, there are 83 for sixth grade, 86 for seventh grade, and 119 for eighth grade. SBECA has engaged SCHOLA to help advertise. Applications are still open, and there is an anticipation for more students to enroll in August.

Testing/Data

Ms. Robinson stated that the leadership team is asking several questions as they analyze academic data from the 2021-22 school year: What does the instructional data reveal? What does it show about the subgroups within the community? Is SBECA meeting the needs of all learners? Lastly, how do we use these results to impact curriculum design for the new school year?

NYS Testing

Ms. Robinson shared that SBECA does not yet have complete results for the New York State ELA and Math Exams, but has seen data related to question types. One of the trends is that kids are testing significantly better in reading than in writing. Once the school receives more data, there will be a deeper discussion on how the results can inform instruction in the next school year.

iREADY

Ms. Robinson shared that students take the iReady exam three times each school year for internal assessments. One trend over the course of the 22-23 school year is that eighth grade students have made significant jumps in reading. SBECA administration is thinking of ways to implement the strong practices present in the eighth grade ELA classrooms school-wide. Ms. Robinson said that the plan is to do a lot more work on the iReady data to inform instruction.

Regents Exams

Ms. Robinson shared that 44 of 95 eighth grade students passed the Algebra I Regents and 44 out of 93 eighth grade students passed the Living Environment Regents, representing a passing rate of just under 50%.

Of the 73 general education students who took the Algebra I exam, 39 passed. For Living Environment, 76 general education students took the exam, and 41 passed. Less than 25% of students with IEPs passed. Ms. Robinsons stated that this breakdown of the data suggests that more work should be done to support students with IEPs. Mr. Krulwich added that Regents data is hard to understand this year, given that the students have not taken the exams for two years. This is also a high school level exam. SBECA has a longer history with the Algebra I curriculum than Living Environment, which was implemented for the first time this year.

All SBECA eighth grade students earned two credits in US History due to the cancellation of the Regents examp. Ms. Robinson shared that 50% of eighth graders leaving SBECA have 4+ high school credits, putting them in a strong position to take college level classes in high school.

Instructional Planning Updates & ILT Re-Organization

Mr. Krulwich and Ms. Robinson said that SBECA's ILT (individual learning time) program is a focus for the 22-23 school year and that a few key shifts should help make this time more meaningful for students. In the past, students were placed in ILT by cohort, whereas the plan for the upcoming school year is to utilize iREADY data to place students in small homogenous groups. This will allow students to receive support that is customized more specifically to their reading or math level. In addition, ILT blocks will be taught by veteran classroom teachers, who have demonstrated great instructional practices and who will know the students well, to better bridge ILT to work happening in core classes.

Krulwich said that as we hire new staff, curricula is being adjusted. Some new hires have opted to come in and work on curriculum writing, which is helping them become acclimated to the school.

Student Support Services

Mr. Krulwich shared that SBECA plans to work on improving communication and structures within the school culture, social work, and teacher teams to better support struggling students. Ms. Tinio stated that SBECA has many great teams, but they are not necessarily talking to each other weekly. Going forward, each grade will have a dedicated team which will meet weekly. The student Support Team Leader will do intake, then make sure the right folks are involved.

New Business

Mr. Russell said that the Education Committee will meet in August, before the faculty returns for professional development.

Next Meeting – August 11, 2022

Mr. Russell said that the goal is to postpone the August meeting, which would typically fall on Thursday, August 4th, until August 11th, so that the Board has more time to review the renewal request in advance of the August 16th submission deadline.

Adjournment

Jodi Schneider made a motion to adjourn the meeting at 6:14 pm. Felicia Franklin seconded and the board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, January 12th, 2023| 5:00 pm
Via Zoom

Attendance:

Board Members Present: Andrea Cohen, Nancy Biberman, Lori Chemla, Felicia Franklin, Sabrina Hope King, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Valerie Capers

SBECA Staff Present: Natalia Ruiz-Corrales, David Krulwich, T'keyah Robinson, Noreen Yarwood

Other: Katie McCaskie, WHEDco

Members of the Public Present: 5 Families (via Zoom from the School)

Call to Order
Davon Russell called the meeting to order at 5:05 pm.

Public Comment:
No members of the public requested to participate in Public Comment.

Resolution to Approve Minutes from December 8th, 2022
Jodi Schneider made a motion to approve the minutes from the December 8th, 2022 Board meeting, as presented on January 12th, 2023. Felicia Franklin seconded and the Board unanimously voted to approve the minutes.

Principal's Report
Mr. Krulwich reported that Spanish interpretation is available for families via Zoom, facilitated by our Family Engagement Coordinator, Natalia Ruiz-Corrales.

Enrollment
Vice Principal T'keyah Robinson reported that SBECA has received 141 applications for the 2023 – 2024 school year and that the Operations team continues to work hard on recruitment and enrollment. The current enrollment for the current school year is 295. Mr. Krulwich added that this early effort for the upcoming school year puts the team ahead of where it was last year. The goal is to be fully enrolled with 330 students next year.

Staff Updates

Ms. Robinson welcomed three new staff members: Jason Suarez, Joyce Hounkanrin and Secrett Stubblefield.

Events Update

Ms. Robinson reported about school events held before the holiday break, including a spirit week, a holiday talent show and a seventh grade dance. She added that formal observations with teachers began in September.

In January, the school will administer iReady assessments in ELA and Math and hold Town Halls for each grade. The end of the marking period is January 27th, so mid-year report cards will be finalized soon, offering teachers another opportunity to provide feedback to students and families.

Attendance

Andrea Cohen inquired about student attendance. Mr. Krulwich reported that there has been an increase of COVID and flu cases, which has impacted overall attendance with students missing multiple days at a time, in addition to typical attendance issues. The school is designing a more structured response to students with attendance below 90%, including additional outreach to families.

Mid-Year Updates – SBECA "Big Picture"

Mr. Krulwich provided an update on key initiatives for the current school year, including:

- *Individualized Learning Time* - A new staffing model places teachers of core classes into ILT classrooms to better bridge gaps manifested in core classes. Smaller groups, reading supports and student-driven Individualized Learning Plans are strengthening this initiative this year.
- *New Student Support Services Leadership & Structure* – Student support services have been reorganized by grade level teams to facilitate more collaboration and more individualized focus on each student among a group of faculty.
- *Advisory/Family Conferences* – As discussed in greater detail at the December 2022 Board meeting, Advisors are now leading Family Conferences, which facilitates deeper and more fruitful conversations between families and a faculty member who knows their child very well, rather than speaking briefly with several teachers and hearing the same high-level message multiple times.
- *Instructional Shifts* – Planning teams are meeting regularly a few times per week to plan curricula. Team Leaders are joining meetings to push for increased rigor and to elevate the quality of instruction.

- *Data and Outcomes* – There will be more academic data available after the iReady assessments in January. The faculty is also monitoring data on disciplinary issues and working with the Social Work team frequently to address issues as they arise.

Noreen Yarwood, SBECA's Instructional Coach, added that mid-year formal observations for instructional faculty have begun, which has been a positive experience.

Fiscal Report
Meredith Leverich reported that there are no major updates to report since the December Board meeting, at which point Zaid Mohammed from Accounting Solutions of New York shared a more detailed report. The school remains in a strong financial position with 187 days of cash on hand. The current forecast, which is based on 300 students, projects a surplus of $231k.

New Business
Ms. Leverich reported that Jodi Schneider has identified a potential candidate for the Board and that Mr. Krulwich is considering possible candidates from his network to add different expertise to the group. She said that she would provide updates as these candidates are considered and vetted.

Next Meeting
The next meeting is scheduled for Thursday, February 2nd, 2023.

Executive Session
The Board unanimously voted to enter Executive Session to discuss a sensitive matter.

Adjournment
The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Monday, August 15th, 2022 | 2:00 pm
Video Conference via Zoom

Attendance:
Board Members Present: Nancy Biberman, Valerie Capers, Lori Chemla, Felicia Franklin, Davon Russell, Jodi Schneider

Board Members Absent: Andrea Cohen, Sabrina Hope King

SBECA Faculty Members Present: Anthony Alejandro, Sarah Caro, Danielle Corbin, Stephanie Javois, David Krulwich, T'Keyah Robinson, Beatriz Tinio, Noreen Yarwood

WHEDco Staff Present: Katie Aylwin, Meredith Leverich, Nicole Mendes

Members of the Public Present: 4

Call to Order
Davon Russell called the meeting to order at 2:04 pm.

Public Comment
No public comment

Resolution to Approve Minutes from July 21st, 2022
Nancy Biberman made a motion to approve the July 21st, 2022 minutes, as presented on August 15th, 2022. Felicia Franklin seconded and the Board unanimously voted to approve the minutes.

Review and Approval of 2022-23 Policies and Procedures
Meredith Leverich shared that four documents need to be reviewed and approved. The Code of Conduct/Discipline Policy, the DASA policy, the Community Handbook as a whole, which includes those two documents within, and the Safety (SAVE) Plan. Mr. Russell added that this agenda item is a hold-over from the previous meeting, at which time the Board adopted the 22-23 Employee Handbook. For the Community Handbook, the Board had requested further clarity on language. SBECA's outside attorney has also since reviewed and given her approval.

David Krulwich said that over the last few months SBECA has done its typical annual review of the Code of Conduct/Discipline Policy. In addition, given that the charter is up for renewal, this is an opportunity to ask that an attorney review the policies to consider if there are any changes in legality or changes in New York State policies. SBECA's outside counsel, Susan Briggs from Cohen

Schneider Law, P.C., has reviewed and made a series of recommended changes to make sure the policies comply with the law and NYSED regulations.

Mr. Krulwich stated that, in addition to the attorney's recommended changes, he made some proposed edits to the Code of Conduct to add more restorative and problem-solving language around student misbehavior. When students misbehave, the Code of Conduct provides additional steps for staff to take, such as sitting down with the student to discuss the nature of the problem, and why they think it's happening. The goal is to train, coach, and support students while they find solutions in a way that does not require punishment. SBECA has already moved towards these practices and will continue to formalize them. Mr. Krulwich said that sometimes restorative solutions fail, and students will need consequences to accompany those discussions.

Ms. Leverich stated that these documents will be publicly available once approved as part of the full Community Handbook.

Mr. Krulwich said that the Dignity for All Student Act (DASA) Policy is a very straightforward three-page document that defines bullying and harassment, protects all students and staff, and gives them procedures to follow in the event of bullying or harassment. In conjunction with the attorney, the policy has been updated with new language such as cyberbullying and updated staff member names and titles. Maricruz Badia, SBECA's guidance counselor is the DASA coordinator.

Mr. Krulwich stated that questions were raised around the grading policy at the last Board meeting, which initiated productive discussions among the Education Committee and leadership team. SBECA's leadership team has reworked the policy and added more details and explanations of the various categories. Mr. Krulwich hopes this will provide a clear roadmap to families and staff of what is expected regarding students' grades.

Finally, the Safety (SAVE) Plan is updated annually to reflect the names of staff members and their roles on the school safety team. There were virtually no additional changes made to the document. Mr. Krulwich said that due to the current climate, SBECA has been conducting additional lockdown drills as well.

A. **Resolution to Adopt 2022-23 Code of Conduct/Discipline Policy**
   Felicia Franklin made a motion to approve the changes to the Code of Conduct/Discipline Policy presented on August 15th, 2022. Nancy Biberman seconded and the Board unanimously voted to approve the new policy.

B. **Resolution to Adopt 2022-23 DASA Policy**
   Jodi Schneider made a motion to approve the changes to the DASA Policy presented on August 15th, 2022. Nancy Biberman seconded and the Board unanimously voted to approve the new policy.

C. **Resolution to Adopt 2022-23 Community Handbook**

Felicia Franklin made a motion to approve the changes to the Community Handbook presented on August 15th, 2022. Jodi Schneider seconded and the Board unanimously voted to approve the changes to the handbook.

D. **Resolution to Adopt 2022-23 Safety (SAVE) Plan**
Felicia Franklin made a motion to approve the changes to the Safety (SAVE) Plan presented on August 15th, 2022. Jodi Schneider seconded and the Board unanimously voted to approve the changes to the plan.

Resolution to Authorize Davon Russell and David Krulwich to Submit a Charter Renewal Request to the New York State Board of Regents

Mr. Russell stated that, as previously discussed, SBECA is up for charter renewal at the end of the 22-23 school year. Several people on the team have been working hard to shape the renewal narrative. There has been positive feedback throughout the process and he is proud of how much the SBECA board and leadership team have worked together to advance the school's mission throughout the last two terms.

Jodi Schneider made a motion to authorize Davon Russell and David Krulwich to submit a charter renewal request, effective on July 1, 2023. Nancy Biberman seconded and the Board unanimously voted to approve the submission.

Resolution to Request an Amendment to the Charter

Mr. Krulwich noted that the changes to the Code of Conduct and DASA Policy warrant a revision request to NYSED as part of the renewal application. Davon Russell read the following resolution:

"WHEREAS, IT IS HEREBY RESOLVED, by the Board of Trustees of the South Bronx Early College Academy Charter School, by a quorum of the Board at a public meeting on August 15, 2022, that the school will submit to the New York State Education Department a request to modify the school's charter, in order to modify: (1) the school's Code of Conduct, and (2) the school's Dignity for All Students Act Policy, as set forth in the attachments to the school's application on August 16, 2022 to NYSED seeking to renew its charter."

Felicia Franklin made a motion to approve the resolution as read on August 15th, 2022. Jodi Schneider seconded and the Board unanimously voted to request the amendments to the charter.

Resolution to Elect Meredith Leverich to SBECA Board of Trustees, Pending NYSED's Approval

Mr. Russell stated that the Board has benefitted tremendously from Ms. Leverich's involvement in the school since it was chartered. He said that there has always been a commitment to ensure that the Board is not overwhelmed by WHEDco staff; presently, the Board feels it is diverse enough for this addition. He added that the head of school runs the school, the Board governs the school, and Mr. Krulwich has the authority to ask WHEDco to step away if needed.

Ms. Leverich added that she is honored to have been a part of the school community since the school was chartered in 2013. She participated on the school's behalf in the NYC Charter Center's Start Right Program before SBECA had any hired staff and has been actively involved since then. She is looking forward to working in this more formal way and supporting the school in any way she can.

Ms. Schneider read the following resolution:

"The South Bronx Early College Academy Charter School Board of Trustees, having conducted a thorough criminal history record check via fingerprinting which is deemed acceptable by NYSED, and having discovered no State or federal criminal history, or having provided information regarding such history to NYSED, if found, and having verified that any academic and/or professional credential or qualification presented by the proposed member is genuine, and having reviewed the application in its entirety, has voted to select Meredith Leverich as a member to its Board of Trustees, with a term expiring on June 30th, 2025, pending approval by NYSED. The resolution approving Meredith Leverich is adopted upon NYSED's approval."

Jodi Schneider made a motion to pass the resolution as read. Felicia Franklin seconded and the board unanimously voted to approve her election to the board and submit for NYSED approval.

Correction to Finance Report on June 9th, 2022

Mr. Russell stated that there was a discrepancy within the financial report presented at the June 9th, 2022 meeting that he wanted to correct for the record. After subsequent review with Digant Bahl of Accounting Solutions of New York, Mr. Russell could confirm that the surplus for FY'22 reflects the school's PPP loan of $1 million in revenue, which Mr. Russell had correctly stated in the Board meeting. If you were to remove those funds from the operating revenue, SBECA would have run a small deficit. He said that there had been a misunderstanding during the June 9th meeting and that Mr. Bahl had incorrectly contradicted Mr. Russell's explanation of the size of the surplus.

Principal's Report

Charter Renewal

Mr. Krulwich shared that the charter renewal will be submitted tomorrow, August 16th, 2022, excluding a section on student achievement, which is due in October after results from the 2021-22 State exams are published. There is also an upcoming site visit in the fall, and then a final decision will be made and announced in the spring in advance of the 2023-24 school year.

Summer Boost Highlights

Ms. Beatrice Tinio shared that SBECA's five-week summer program wrapped up last week, engaging students who were mandated to attend, as well as those whose participation was optional. Average attendance was 93 students per day, with the best day drawing 129 students. During week five, SBECA held a new student orientation, during which 59 incoming sixth grade students received Chromebooks and took baseline i-Ready diagnostics. Ms. Tinio said that the Summer Boost program included weekly enrichment field trips, which was very beneficial.

Enrollment

Mr. Krulwich shared that the complications of enrollment due to COVID are well known. Ms. Sophia Jones, the Director of Operations, has been working hard all summer to move it along. Word of mouth continues to show benefits. SBECA is currently at capacity for eighth grade, and there is a continued push to recruit sixth and seventh grade students. The incoming seventh-grade class is where the key deficit is due to a small sixth grade class enrolling during the 2021-22 school year as a result of the pandemic.

Instructional Planning Update

Ms. T'keyah Robinson presented an overview of a unit plan, SBECA lesson essentials, and their scope and sequence plan for the coming year. The unit plan overview is a document that will help teachers plan their units and push essential questions. Ms. Robinson emphasized the importance of the content being relevant and engaging for students.

Ms. Robinson shared that there will also be a push for the summative assessments to occur at the beginning of a unit. This will allow the spot checks for understanding to be the driving force for the weeks at a glance. Ms. Robinson presented examples of the essential questions that teachers will consider through their planning and instruction, such as: What are we doing every week to make sure students can meet these goals? How are we measuring student progress and growth throughout a unit? How do we reel students in within the first crucial 15 minutes of class? How can we tap into what they already know so they can navigate the classwork for the day?

Ms. Robinson highlighted that 72-minute periods facilitate extended time for practicing in each class, as well as discussion, so that students can reflect on what they have learned and engage with others on the content. Reviewing data at the end of a unit will inform planning for future units.

Ms. Robinson emphasized that advisory is also very important to student achievement. Every student will have an adult in the building who knows them well and can be a liaison between home and school. In addition, advisory facilitates smaller, more intimate groups that invite students to take emotional risks. Each advisor will be connected to a Social-Emotional Learning team comprising a director of Student Support Services, a grade team lead, a social worker, and a special education instructor.

New Business

There was no new business.

Next Meeting – September 8th, 2022

Ms. Leverich shared that the September meeting will be pushed back until after Labor Day.

Adjournment

Felicia Franklin made a motion to adjourn the meeting. Jodi Schneider seconded and the board unanimously voted to adjourn.

Board of Trustees Meeting
Thursday, February 2nd, 2023 | 5:00 pm

Meeting Locations:

- SBECA | 801 E. 156th Street, Bronx, NY 10455
- 221 Pantigo Road, Amagansett, NY 11937
- 17 Provost Drive, New Windsor, NY 12553
- Video Conference via Zoom

Attendance:

Board Members Present On-Site: Nancy Biberman, Felicia Franklin, Sabrina Hope King, Davon Russell, Jodi Schneider

Board Members Present via Zoom (locations listed above announced publicly on the school's website in advance): Andrea Cohen, Lori Chemla, Meredith Leverich

Board Members Absent: Valerie Capers

Staff Present: Tyree Alexander, Sophia Jones, David Krulwich, Natalia Ruiz-Corrales, Arielyss Santiago, Beatrice Tinio, Noreen Yarwood,

Other: Katie Aylwin and Katie McCaskie, WHEDco

Members of the Public: 9 families (on-site); 12 via Zoom

Minutes:

Call to Order
Davon Russell called the meeting to order at 5:13 pm.

Public Comment
No members of the public, either in-person or via Zoom, requested to make a public comment.

Approval of Minutes from January 12th, 2023 Board Meeting
Felicia Franklin made a motion to approve the minutes from the January 12th, 2023 Board meeting, as presented on February 2nd, 2023. Jodi Schneider seconded and the Board unanimously voted to adopt the minutes.

Resolution to Authorize Meredith Leverich to Approve Expenses Over $5,000 in Chase and Bill.com
Mr. Russell recommended adding Meredith Leverich as another Board-authorized approver of expenses over $5,000 to ensure that another Board member has that authority in his absence, so that there are no payment processing delays when he is on vacation or away from a computer.

Felicia Franklin made a motion to authorize Meredith Leverich to approve expenses over $5,000 in Chase and Bill.com. Nancy Biberman seconded and the Board unanimously voted to approve the resolution.

Principal's Report:

Enrollment Update

Principal David Krulwich reported that 294 students are currently enrolled. The Operations team is working to recruit students for the 2023-2024 school year and has received 156 applications to date, including 131 incoming sixth grade students. Recruitment strategies in the coming months include hosting an open house, offering raffles for referrals, and partnerships with neighborhood elementary schools.

Happening @ SBECA

Vice Principal T'keyah Robinson reported that midterm and iReady exams were administered recently. She added that the second marking period ended on January 26th. The faculty convened without students on January 30th for a professional development day dedicated to instructional practices.

Ms. Robinson also reported that the school recently hosted a Know Your Rights workshop to help families navigate interactions with ACS, an Advisory-based Black History Month Door Design Competition, and a sixth grade Town Hall.

She stated that the next round of Family/Advisor Conferences will be held on February 9th and 10th and that all families are encouraged to participate.

iReady Assessment Results

Tyree Alexander, SBECA's Data Coordinator, reported on the results of the second round of iReady assessments. One notable accomplishment is that all students completed the ELA iReady assessment and all but one eighth grade student completed the Math iReady assessment during this round of testing, which is a great improvement over the September testing cycle due to a number of students enrolling after the testing period. Overall, a greater number of students scored on or above grade level during this round of testing; however, approximately half of all students scored three or more grade levels behind in both exams. While the faculty is celebrating the progress experienced in the first half of the school year, there is still great opportunity to grow further.

Instructional Shifts

Ms. Robinson reported on instructional shifts that are taking place in response to the latest iReady results. One major adjustment is creating a Language Acquisition Group for English Language Learners across all three grades to ensure they are receiving the support they need to attain English language skills. Reading groups of 15 to 20 students and intervention groups have also been reconfigured to group students based on their skill levels.

Ms. Robinson said that students in Reading Intervention Groups use Read 180 or System 44 one of the two days each week and receive targeted one-on-one or small group instruction from teachers on the second day, based on what the data from the computer system is telling the teacher.

Ms. Robinson reported that collaboration among teachers has been strong. The faculty used a platform called Trello to modify the student groupings based on their qualitative data of students in classrooms, which supplement the iReady data.

Mr. Krulwich highlighted that students are working incredibly hard and that ILT is only one part of the academic day. The iReady data is also informing curriculum development across all academic areas to create a rigorous school day. SBECA remains committed to preparing all of our students for high performing high schools by the time they complete eighth grade after three years at SBECA.

Dr. Sabrina Hope King recommended that the faculty identify informational texts and assignments that are relevant to the students' real lives, which can help engage and motivate students.

Family Engagement

Natalia Ruiz-Corrales, SBECA's Family Engagement Coordinator, reported that families in the Spanish-speaking room have requested more workshops. She reported that Fordham University facilitated a workshop on Internet Safety recently, and may lead a workshop on substance abuse. If families have specific requests for workshop topics, they should contact Ms. Ruiz-Corrales, who is prioritizing scheduling additional workshops on a variety of topics.

New Business

There was no new business.

Next Meeting

Ms. Leverich announced that the next meeting would be held on Thursday, March 2nd, 2023.

Executive Session

The Board met in Executive Session to discuss a sensitive matter.

Adjournment

The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, April 20th, 2023 | 5:00 pm

Meeting Locations:

- SBECA | 801 E. 156th Street, Bronx, NY 10455
- Andrea Cohen Law: 50 Main Street, Suite 1000, White Plains, NY 10606
- 17 Provost Drive, New Windsor, NY 12553
- Video Conference via Zoom

Attendance:

Board Members Present On-Site: Nancy Biberman, Felicia Franklin, Davon Russell

Board Members Present via Zoom: Andrea Cohen, Sabrina Hope King, Meredith Leverich

Board Members absent: Valerie Capers, Lori Chemla, Jodi Schneider

SBECA Staf f Present: Tyree Alexander, Natalia Ruiz-Corrales, Noreen Hardwood, Sophia Jones, David Krulwich, T'Keyah Robinson

Other: Jean Paul Galan, WHEDco

Members of the Public via Zoom: 3

Minutes:

Call to Order
Davon Russell called the meeting to order at 5:10 PM.

Public Comment
No members of the public, either in-person or via Zoom, requested to make a public comment.

Approval of Minutes from March 2nd, 2023 Board Meeting
Meredith Leverich made a motion to approve the minutes from the March 2nd, 2023 Board Meeting, as presented on April 20th, 2023. Andrea Cohen seconded, and the Board unanimously voted to approve the minutes.

Resolution to Amend SBECA's Homeless Children Policy
David Krulwich presented an amended version of SBECA's Homeless Children Policy. The changes made to this policy do not materially alter SBECA's past or current practices. Rather, this amendment ensures that our policy is up to date with regulations by stating explicitly that

no student will be discriminated against in admission to the school or services provided based on their housing status. Andrea Cohen motioned to approve this amended protocol, and Meredith Leverich seconded the motion. The Board unanimously voted to approve this amendment.

Resolution to Amend SBECA's Parent & Family Engagement Policy
Mr. Krulwich presented a slightly amended version of SBECA's Parent & Family Engagement Policy. The name of the document changed slightly in accordance with the New York State Education Department, and new information was added regarding the type of updates that SBECA must provide families on an annual basis regarding Title I spending. This change was essentially an update in language to match the new legislation; other than this, there has been no change to SBECA's longstanding commitment to update parents on a regular basis.

Andrea Cohen asked if there is a requirement for SBECA to hold a meeting for Title I purposes. Mr. Krulwich replied that there is indeed a requirement for Title I information to be given to parents once a year to update them on how funding is used, and to solicit input from the community regarding these funds, which would take place during the Principal's Report this evening. Meredith Leverich motioned to accept this policy as amended, and Andrea Cohen seconded. The Board unanimously voted to approve this amendment.

Finance Report:
Meredith Leverich stated that the finance committee will be meeting on Monday, April 24th to begin the budgeting process. They will be meeting with SBECA's team from Accounting Solutions of New York to look ahead into the next school year.

Principal's Report:
<u>Enrollment Update</u>
Mr. Krulwich presented the number of applications that SBECA has received from numerous avenues that parents use to apply to charter schools. These avenues consist of: Common Online Applications, SCHOLA Applications, SBECA Paper applications, and Current Sibling Applications. SCHOLA is a recruiting and advertising company that SBECA uses to help find students who are interested in applying, while Paper and Current Sibling Applications represent people who are already in the community and who came in-person to fill out an application. Overall applications totaled 250, with each grade consisting of the following:

- Sixth grade: 188 students
- Seventh grade: 38 students
- Eighth grade: 24 students

Additionally, the lottery for admission that was held a few weeks ago resulted in a total of 241 applications, with 40 students having accepted the offer, 69 students declining, and 132 students whose response is to be determined. Mr. Krulwich stated that SBECA is optimistic that the available seats will be filled, and that we are aiming for 110 students in each grade for the 2023-2024 school year.

The operations team worked on-site over Spring Break to give parents of prospective students a tour of the facility. SBECA is also offering a raffle for current families who refer friends/family, and open houses are still being held. So far, word-of-mouth has been a strong avenue for enrollment.

Happening at SBECA
Vice Principal T'Keyah Robinson gave an overview of events that are taking place at SBECA, including:

- Day two of the New York State ELA Exam was completed today, April 20th.
- On April 19th, all teachers had an ENL (English as a New Language) Professional Development session.
- On April 26th, 85 seventh graders will go to see Hamilton on Broadway in a student-friendly version of the play.
- The "Fair-Shake" support dog/counseling program begins on April 27th.
- New York State Math Exam will be held on May 2nd and 3rd.
- Planned Parenthood will soon be coming to SBECA to offer Sex Education to students. Letters regarding this curriculum will be sent to parents.

Andrea Cohen asked if parents could opt-out their children from the sex-education class. Mr. Krulwich replied that parents will have the ability to opt-out via the letter that they will be receiving.

Report cards and promotion-in-doubt letters will be distributed to families in the week of April 24th – 28th. There are no family conferences at the end of this marking period, however, advisors will contact all families to update them on students' progress so that we are all well-informed and equipped to further assist students in need of help.

SBECA received a grant from the Bloomberg Foundation for Summer Boost 2023 – Camp Spartan. This Summer program is intended to make summer school less punitive and more enriching for all students, rather than just students who failed during the school year. This program will run from July 10th through August 10th and will offer enrichment and academics for all students. Aside from academics, this program will also offer weekly field trips and more fun activities for students.

During the final week of this summer program, from August 8th - 10th, SBECA will be hosting a new student orientation for those who will be joining in September.

<u>Report on Title I & Other Federal Funding</u>
SBECA's total budget from Title I, II, and IV funding is $220,012. This year, most of this federal funding will go toward the salaries of personnel; in particular, new staff in specific areas that SBECA is hoping to improve for students. One of these areas is reading; two additional reading teachers were hired to provide smaller group reading support for students. Other than

additional staffing, some of these funds will go toward new technology equipment for students, and toward facilitating Saturday-school to support students in English and math.

Going forward, Mr. Krulwich stated that meetings related to Title I, II, and IV funding will likely be held in either the July or August meetings to ensure that input from parents is received as details for the coming year's budget are discussed.

English Language Learners (ELLs) at SBECA

T'Keyah Robinson reviewed the levels of understanding into which ELL students are categorized, based on their grasp of the English language. These levels consist of Entering, Emerging, Transitioning, Expanding, and Commanding. There are currently 47 ELL students at SBECA, representing 16% of the school's population.

- Sixth grade: 23 students
- Seventh grade: 11 students
- Eighth grade: 13 students

SBECA's goal is to have most students at the expanding or commanding level before they graduate.

Mr. Krulwich touched on some of the accommodations that have been made for ELLs and teachers. This includes decreasing the number of questions that a student would have to answer in comparison to their peers, as they will need more time to translate words and absorb information. Also, since these students are learning numerous subjects in a language that they are not fluent in, Mr. Krulwich acknowledged that an ENL teacher may have to assist them from time to time, and that they may also need additional time to complete assignments as a result.

Nancy Biberman asked if all the ELLs at SBECA are Spanish speakers, and if the English-speaking students can also be taught some Spanish to balance what is being learned. Mr. Krulwich stated that one student is a native French speaker, and that a couple of West African students speak another language at home. With that said, the vast majority of ELLs are Spanish speakers. Approximately 50% of SBECA students speak another language at home, however they do not all qualify as ENL because they already understand English and may not be new to the country.

High School Application Process

Tyree Alexander announced that the high school application process will now be starting in the seventh grade. Also, rather than having a single guidance counselor, a team comprised of people from operations, social work, and advisors will ensure that all families can be informed and engaged in the application process.

An art portfolio class has been formed to help support eighth graders with their art portfolios and auditions for schools that require one. Ten students were admitted to their top audition-based schools so far, and this class will now be offered to seventh graders in the Spring to expose them to art portfolios and to the schools themselves. A family night will be hosted soon to mark the start of these changes with art portfolios and auditions.

SBECA has continued its commitment to ensuring that students attend schools with high graduation rates and clear histories of support for students. While no students were admitted to specialized high schools or the Discovery program, SBECA's high school statistics have improved since last year. This year's results include:

- 82% of students were admitted to schools with a 90%+ graduation rate.
- 97% of students were admitted to schools with an 80%+ graduation rate.
- A greater percentage of students were admitted to screened programs compared to last year.
- A greater number of students were also admitted to the most coveted high schools.

Mr. Krulwich then presented a link to a survey for parents on behalf of the Charter School Office.

New Business:
There was no new business.

Next Meeting:
Davon Russell announced that the next meeting would be held on May 11th, 2023.

Adjournment:
The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, May 11th, 2023 | 5:00 pm

Meeting Locations:

- SBECA | 801 E. 156th Street, Bronx, NY 10455
- 822 Lexington Avenue, New York, NY
- 395 Riverside Drive, New York, NY
- 526 Boston Post Road, Madison, CT
- 221 Pantigo Road, East Hampton, NY 11937
- Video Conference via Zoom

Attendance:

Board Members Present On-Site: Valerie Capers, Meredith Leverich, Davon Russell

Board Members Present via Zoom: Nancy Biberman, Lori Chemla, Sabrina Hope King, Jodi Schneider

Board Members absent: Andrea Cohen, Felicia Franklin

SBECA Staf f Present: Natalia Ruiz Corrales, Sophia Jones, David Krulwich, T'Keyah Robinson

Other: Katie Aylwin, Jean Paul Galan

Members of the Public via Zoom: 1

Minutes:

Call to Order
Davon Russell called the meeting to order at 5:05 PM.

Public Comment
No members of the public, either in-person or via Zoom, requested to make a public comment.

Approval of Minutes from April 20th, 2023 Board Meeting
Nancy Biberman made a motion to approve the minutes from the April 20th, 2023 Board Meeting, as presented on May 11th, 2023. Meredith Leverich seconded, and the Board unanimously voted to approve the minutes.

Finance Report:
Meredith Leverich reported that the Finance Committee met with Accounting Solutions of New York, as well as David Krulwich and the leadership team. They reviewed a proposed initial budget for the upcoming fiscal year that begins on July 1st. They will continue to meet and revise the budget based on enrollment projections and other expenses at SBECA. Additionally, Meredith Leverich, Davon Russell, Jodi Schneider, and David Krulwich will meet to further discuss staffing plans that may impact the budget, along with programming initiatives around curriculum. The final proposed budget will be presented to the full Board at the June meeting.

Principal's Report:
Enrollment Update
Mr. Krulwich presented the latest number of applications that SBECA has received for the upcoming school year. The enrollment team has continued to make progress in enrolling students for September, with a total of 180 applications having been received thus far. Mr. Krulwich then presented the number of students that are currently enrolled at SBECA, along with his hope to have 110 students in each grade for the 2023-2024 school year. The current enrollment is as follows:

- Sixth grade: 90 students
- Seventh grade: 91 students
- Eighth grade: 105 students
- Total: 286 students

To increase the number of enrolled students, SBECA will be hosting a block party in June. Families in the neighborhood are encouraged to stop by to learn more about enrollment and to visit the school. A raffle will also be held for current families who refer friends/family to apply. Additionally, SBECA will continue to work closely with Schola, a company that supports recruitment efforts.

Happening at SBECA
Vice Principal T'Keyah Robinson gave an overview of recent and upcoming events, including:

- New York State Math Exam wrapped up today, May 11th.
- Sex Education began at SBECA. Eighth grade students will finish their work alongside Planned Parenthood within the next week, after which the seventh grade students will participate in the course.
- The first eighth grade Regents prep session was held on Saturday, May 6th. Nearly 50 students participated voluntarily for additional enrichment in preparation for the Regents exams in June.
- The last day of tutoring with Barnard students was held last week.
- Seventh grade students got the chance to see Hamilton on Broadway on April 26th.
- "Fair Shake" support dog counseling program began on April 27th.
- Sixth grade students went on a field trip to the New York Botanical Garden today, May 11th.
- Teacher appreciation week was in early May.

- "Spirit week" is being celebrated every Wednesday in May, with students being encouraged to dress-down as they come into school.
- Eighth grade graduation will be held on June 21st at the PAL New South Bronx.

In addition to these events, the Social Work team hosted a family workshop on adolescent substance abuse and how families can support their children by discussing the dangers of substance abuse with them. Ms. Robinson reported that 15 families participated. Mr. Krulwich applauded the Social Work team's efforts in spreading information on substance abuse and emphasized the importance of this information for students and families.

SBECA's Camp Spartan will return from July 10th until August 10th, with enrichment opportunities such as yoga, basketball, baseball, step, piano, urban gardening, and art being offered. Additionally, students will go on field trips to the Bronx Zoo, Fordham University, Boundless Adventures, Purchase College, Black Rock Forest for hiking, and Times Square for bowling/movies.

Eighth grade students will be going on a field trip to Washington, D.C. in a few weeks. While there, they will have an opportunity to choose one of the numerous museums and memorials in the area to visit, with small groups of students and chaperones visiting each one. Students will then get a taste of the college experience by staying at the dorms of Howard University.

<u>Highlighting the Arts at SBECA</u>
All SBECA students have one "individual learning time" period per day and one "elective" or "arts" period per day, with three different arts/physical education courses per week.

So far this year, every student has taken one semester of introductory art and one semester of introductory music. For students with an interest in competitive arts high schools, SBECA has been offering an art portfolio class to prepare students for the application process. Filmmaking and other performing arts classes have also been offered. Mr. Krulwich then presented numerous art pieces made by SBECA students.

<u>Coming soon:</u>
Mr. Krulwich hopes to have SBECA's music department teaching more instruments to students, with a new drum set having already been ordered among other things. In addition to more instrument options, Mr. Krulwich presented other elective options that are being considered for next school year, such as coding, dance, and yoga classes. Moreover, he hopes that SBECA can continue to leverage partnerships with organizations that offer enrichment, ranging from Urban Gardening, ReelWorks filmmaking, to joining the Black Rock Forest Consortium – a collection of schools that participate in the Black Rock Forest preserve. Lastly, he mentioned his hope for these art courses to allow for performances and shows from students.

Valerie Capers suggested offering a chorus class for students to provide further enrichment for students in the arts. Ms. Robinson confirmed that SBECA does have a chorus and that the chorus teacher is planning a Spring cabaret for the end of the school year.

New Business:
Meredith Leverich mentioned her and Davon Russell's meeting with a new board candidate named Crystal Lane. Ms. Lane is an educator who works at the Dream Charter Network, and they believe she will be a good fit for the board. She will meet with more board members soon.

Next Meeting:
The next Board meeting will be held on June 15th, 2023.

Adjournment:
The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, September 8th, 2022 | 5:00 pm
Video Conference via Zoom

AGENDA

Attendance:
Board Members Present: Nancy Biberman, Lori Chemla, Andrea Cohen, Felicia Franklin, Sabrina King, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Valerie Capers

SBECA Faculty Members Present: Anthony Alejandro, Emoni Anderson, Sophia Jones, David Krulwich, Daniel Lucas, Lucy Peralta, T'keyah Robinson, Arielyss Santiago, Raymieri Taveras, Beatrice Tinio, Noreen Yarwood

WHEDco Staff Present: Katie Alywin, Nicole Mendes

Members of the Public Present: 0

Call to Order
Davon Russell called the meeting to order at 5:06 pm.

Public Comment
Nobody in attendance requested to make a public comment.

Resolution to Approve Minutes from August 15th, 2022
Andrea Cohen made a motion to approve the August 15th, 2022 minutes, as presented on September 8th, 2022. Jodi Schneider seconded and the Board unanimously voted to approve the minutes.

NYSED Approval of Election of Meredith Leverich to Board of Trustees
Davon Russell reported that NYSED has approved the election of Meredith Leverich to the Board of Trustees, which took place on August 15th, 2022.

Principal's Report

David Krulwich stated that the school year is off to a strong start. There is excitement around the significant number of new staff members joining SBECA.

Mr. Krulwich said that there are plans in place to increase family participation in Board meetings. SBECA will host a virtual and in-person open house/information session next week for parents.

Charter Renewal Updates

Mr. Krulwich stated that the school is up for renewal at the end of the 2022-2023 school year. SBECA submitted the majority of the renewal application to NYSED in August. The final portion is due on October 3rd, which includes information about student achievement. SBECA's leadership team is currently working with a consultant to compile this final piece. In October or November, NYSED staff will conduct a site visit to SBECA, and in the spring the Board of Regents will make a decision about our renewal.

Enrollment

Mr. Krulwich reported that enrollment continues to progress in a positive direction. Sophia Jones and the entire operations team have been working hard to fill the vacant spots. There are currently 314 students enrolled in ATS, but that number is not completely accurate. Mr. Krulwich believes SBECA will land somewhere between 290 and 316 students. Ms. Jones added that she anticipates having a more concrete number by next Friday and is optimistic that the final number will be approximately 310 students.

NYS Exam Data Overview

Mr. Krulwich stated that state test results have started to come in, but that there is currently an embargo on NYS exam data. During this time, schools are given the chance to appeal or look for any discrepancies before sharing scores with families. Ms. T'keyah Robinson said that the NYS exam data is aligned with the school's i-Ready results, except for eighth grade math, which is not aligned with the Regents curriculum that the school uses. She noted that some of the trends the school has seen with the eighth grade ELA team indicate strong teaching strategies, delivery, and curriculum design, which will be implemented across grades in the coming year.

As discussed previously, the leadership team plans to improve academic outcomes this year by strengthening Individualized Learning Time (ILT). The structure of the ILT has changed to create more homogenous groupings, based on i-Ready data and 2022 State exam data, to support more targeted instruction. Most groups will have 18 – 26 students, although there will be smaller Reading Intervention groups of around 10 students, including small groups of English Language Learners, who will use Read 180 or System 44.

As SBECA staff assess additional gaps in skills, class sizes may grow smaller. Sixth-grade student groups will be slightly inaccurate until baseline i-Ready data is collected, at which point adjustments can be made. Groups will be named after colleges to further foster the school's early college culture.

Ms. Robinson stated that each student will have an Individualized Learning Plan (ILP), hosted on Google Slides, which they can reflect on and contribute to during Advisory. This will help students to be aware of their grades and set goals for what they want to achieve each school year. The Google Slide interface is extremely student-friendly and provides opportunities for students to express themselves and have a safe space to engage with feedback from their instructors.

Staffing Updates

Ms. Robinson reported that SBECA has a new security guard and new instructional staff in both teacher and substitute teacher roles. SBECA is still looking for another science teacher and another substitute teacher. Mr. Krulwich added that they are close to being fully staffed, and art and music are happening every day.

Teacher Academy

Ms. Robinson said that SBECA held a week-long Teacher Academy in late August. One highlight was an opportunity for new and first-year teachers to have a Q&A session with veteran teachers. A special guest, Mr. Richard Dobbins, from Urban Dove Charter School, facilitated a de-escalation session with teachers and staff. SBECA has also rolled out new tech and data systems such as the SBECA dashboard, which allows teachers to easily access frequently used systems and forms. Google Calendar and ParentSquare are also being used. Natalia Ruiz-Corrales, SBECA's Family Engagement Coordinator, led a family engagement PD session, which is one of the big goals for the year.

Mr. Krulwich added that the Extended Day Program, facilitated by WHEDco, starts in two weeks on September 19th. Katie Aylwin said that she is looking forward to bringing normalcy back to the building.

Beatriz Tinio added that SBECA's Student Support Services (SSS) staff been re-organized to become more focused, grade-specific, and streamlined.

New Business

There was no new business.

Next Meeting – October 6th, 2022

Mr. Russell said that the waiver to hold public Board meetings via Zoom is set to expire before the October 6th Board meeting, which is currently planned to be held in-person at the school. He said that he will re-share the Open Meetings Law, which provides guidelines for Trustees participating via videoconference. However, the hope is that most of the Board will be present in-person to ensure there is a quorum.

Adjournment

Lori Chemla made a motion to adjourn the meeting on August 15th, 2022. Jodi Schneider seconded and the board unanimously voted to end the meeting.

Board of Trustees Meeting
Thursday, June 15th, 2023 | 5:00 pm

Meeting Locations:

- SBECA | 801 E. 156th Street, Bronx, NY 10455
- Video Conference via Zoom

Attendance:

Board Members Present On-Site: Nancy Biberman, Valerie Capers, Andrea Cohen, Felicia Franklin, Sabrina Hope King, Meredith Leverich, Davon Russell, Jodi Schneider

Board Members Absent: Lori Chemla

SBECA Staf f Present: Tyree Alexander, Sarah Caro, Danielle Corbin, Evelyn CruzElliott Harris, Stephanie Javois, David Krulwich, Marci Lamb, Jasmine Mark, Michele Paguaga, T'Keyah Robinson, Miriam Santiago, Noreen Yarwood

Other: Digant Bahl, Accounting Solutions of New York; Jean Paul Galan, WHEDco; Andy Liu, Accounting Solutions of New York

Members of the Public via Zoom: 0

Minutes:

Call to Order
Davon Russell called the meeting to order at 5:11 PM.

Public Comment
No members of the public, either in-person or via Zoom, requested to make a public comment.

Approval of Minutes from May 11th, 2023 Board Meeting
Sabrina Hope King made a motion to approve the minutes from the May 11th, 2023 Board Meeting, as presented on June 15th, 2023. Felicia Franklin seconded, and the Board unanimously voted to approve the minutes.

Finance Report
Digant Bahl presented the financial report for fiscal year 2023, which ends on June 30th, 2023. Mr. Bahl stated that he, David Krulwich, and their teams have worked on year-end projections. Mr. Bahl also stated that his team has worked alongside the Board Finance Committee to

prepare the budget for three scenarios, based on possible student enrollment of 295, 305, and 315.

Mr. Bahl presented the balance sheet, which includes $5.2 million in total assets as of May 31, 2023, with $3.8 million being held in cash accounts. SBECA's Finance Committee is exploring options for investing some of the reserves in high yield instruments. In terms of liabilities, we have close to $900,000 in payments due for summer payroll, in addition to long-term rent liability on the building.

Mr. Bahl reported that he projects approximately $9.5 million in revenue and $9.4 million in expenses for the current fiscal year. For 2023-2024's projected budget, Mr. Bahl stated that the per pupil rate of reimbursement has increased on the revenue side and salaries have increased on the expense side.

Mr. Krulwich added that he does not anticipate any major changes to the budget over the current year and hopes to continue increasing enrollment, which would provide additional funding for the school. SBECA will also increase its number of student enrichment activities to offer more hikes and science-related trips for students. Aside from these minor changes, the budget will be very similar to FY'23.

Resolution to Adopt Proposed FY'24 Budget
Nancy Biberman motioned to approve the budget as presented on June 15, 2023. Andrea Cohen seconded, and the Board unanimously voted to approve the budget and adopt it for the upcoming school year.

Treasurer's Report
Felicia Franklin reported on SBECA's seven accounts. She, Mr. Russell, and Mr. Krulwich are signatories. SBECA holds a checking and savings account at Chase with $2.8 million in holdings total. There is also an escrow account with Chase containing $100,000, representing the required dissolution funds. There are also two accounts at Spring Bank with just over $1 million, representing Paycheck Protection Program Funds granted to the school during the pandemic. In addition, SBECA has two investment accounts at New York Community Bank containing $322k. Mr. Russell added that the discussion on investment of reserves will be held at a later date once the Finance Committee has reviewed the options more closely.

Principal's Report:
<u>Enrollment Update:</u>
Mr. Krulwich presented the latest number of applications that SBECA has received for the upcoming school year. The enrollment team has continued to make progress in enrolling students for September, with a total of 295 applications having been received thus far.

To increase the number of enrolled students, SBECA will be hosting a block party in June. Families in the neighborhood are encouraged to stop by to learn more about enrollment and to visit the school. A raffle will also be held for current families who refer friends/family to apply.

Additionally, SBECA will continue to work closely with a company named Schola that works across New York City to share information about charter schools with families.

Happening at SBECA
Vice Principal T'Keyah Robinson gave an overview of events that are taking place at SBECA, including:

- United States History Regents Exam took place on June 1st.
- Living Environment Regents Exam took place on June 14th.
- Algebra I Regents Exam was held today, June 15th.
- Seventh grade students went on one of three trips to LaGuardia High School and the MOMA; a Suit Up Competition; and the Museum of Natural History and Central Park.
- SBECabaret was held, in which students performed for their families and friends.
- The sixth grade basketball team went to playoffs.
- Sixth grade students visited the Intrepid.
- The sixth grade carnival will take place on June 23rd.
- Eighth grade students went on a trip to Howard University for an overnight stay. While there, they saw many national monuments and the White House.
- Graduation will be held on June 21st.

<u>Instruction at SBECA</u>
Various teachers at SBECA shared highlights of the work that students have been doing:

- Jasmine Mark, a sixth-grade math teacher at SBECA, showcased a lesson in which students exercised their problem-solving skills.
- Danielle Corbin, a sixth-grade science teacher at SBECA, provided insight on shifts in sixth grade science. This year saw the curriculum integrate non-fiction and informational texts which served to promote curiosity on topics and to prepare students for what they would learn. Ms. Corbin also emphasized their increased focus on vocabulary and writing through the application of consistent exploration.
- Michele Paguaga, a sixth-grade ELA teacher at SBECA, presented the substantial growth in various ELL students who saw improvements in their reading level with reading interventions. Ms. Paguaga shared some of the ways in which this improvement was made possible, such as prioritizing smaller intervention groups and actively planning activities and goals for students based on iReady data.

New Business:
Davon Russell announced that SBECA has received a four-year charter renewal from the Board of Regents. He commended the leadership team and faculty.

Next Meeting
The next Board meeting will be held on July 13th, 2023.

Adjournment
The Board unanimously voted to adjourn the meeting.

Board of Trustees Meeting
Thursday, March 2nd, 2023 | 5:00 pm

Meeting Locations:

- SBECA | 801 E. 156th Street, Bronx, NY 10455
- 218 Forest Avenue, New Rochelle, NY 10804
- 134 Montague Street, Brooklyn, NY 11201
- Video Conference via Zoom

Attendance:

Board Members Present On-Site: Felicia Franklin, Meredith Leverich, Jodi Schneider

Board Members Present via Zoom: Andrea Cohen, Davon Russell

Board Members Absent: Nancy Biberman, Valerie Capers, Lori Chemla, Sabrina Hope King

SBECA Staf f Present: Emoni Anderson, Sarah Caro, Sophia Jones, David Krulwich, T'Keya Robinson, Natalia Ruiz-Corrales, Noreen Yarwood,

Other: Katie Aylwin, Katie McCaskie, WHEDco; Zaid Mohammed, Accounting Solutions of New York

Members of the Public: 4

Minutes:

Call to Order
Davon Russell called the meeting to order at 5:03 pm.

Discussion on Resolution to Allow Trustees to Participate in Public Meetings via Videoconferencing
Mr. Russell discussed New York State's move to virtual meetings during the pandemic, which resulted in greater family engagement. Now that meetings have returned in person, the State has created an opportunity for schools to develop protocols for hybrid meetings. He then presented the proposed protocol that was devised by SBECA Trustees and invited the public to offer any feedback on the matter before the board voted on the resolution.

This proposed resolution, which had been posted on the school's website for review and comment by the public, states:

"SBECA trustees can participate in a public meeting via videoconference, so long as a quorum is physically present at the publicly available meeting location(s), primarily the school. If a member is unable to physically attend the meeting due to extraordinary circumstances, including disability, illness, caregiving responsibilities, work emergency, or any other significant factor or event which precludes a member's physical attendance at such meeting, the reason for such participation will be announced during the meeting and included in the minutes."

Mr. Russell also stated that each board member will attend at least two meetings in person throughout the year.

Public Comment
No members of the public, either in-person or via Zoom, requested to make a public comment.

Resolution to Allow Trustees to Participate in Public Meetings via Videoconferencing
Meredith Leverich made a motion to accept the resolution as read on March 2nd, 2023. Andrea Cohen seconded and the Board unanimously voted to approve the resolution.

Approval of Minutes from February 2nd, 2023 Board Meeting
Felicia Franklin made a motion to approve the minutes from the February 2nd, 2023 Board Meeting, as presented on March 2nd, 2023. Jodi Schneider seconded and the Board unanimously voted to approve the minutes.

Finance Report:
Zaid Mohammed presented highlights of the financial report for the period ending on January 31st, 2023. Cash available for operating use was just over $4 million with a daily burn rate of approximately $25k. This represents about 155 days of working capital, or about five months of cash in-hand.

In terms of key financial ratios of the benchmark set by the authorizer, Mr. Mohammed stated that SBECA continues to exceed each financial benchmark and is performing well. Enrollment at the school as of January 31st stood at 297.4 students, with an anticipated loss of approximately 1 FTE for the rest of the rest of the fiscal year. On January 31st, revenue totaled $5.4 million, or about 57% of the current forecast for the year, of $9.4 million. Operating expenses totaled just over $5 million, or 55% of the current forecast of $9.2 million. The school's net operating position before GAAP adjustments of $127k was a surplus of $326k. After GAAP adjustments, the surplus was about $198k.

Mr. Mohammed noted that this performance is better than the initial estimates that were expected when the budget was presented. At this time, there are no extraordinary or unusual items to report.

Mr. Russell inquired about the status of missed utilities payments to Mastermind, the school's landlord. Mr. Mohammed stated that Mr. Krulwich was able to negotiate a discount, and that the revised amount was paid. Those expenses were accrued in the prior fiscal year and are, therefore, not reflected in the FY'23 financial statements.

Principal's Report:
Principal David Krulwich reported that Spanish interpretation is available for families via Zoom, facilitated by our Family Engagement Coordinator, Natalia Ruiz-Corrales.

Enrollment Update
Mr. Krulwich reported that 292 students are currently enrolled at SBECA, and that the enrollment team is working to recruit students for the 2023-2024 school year. The lottery to fill up the seats for next year's enrollment is going to take place on April 3rd, and at the time of the meeting, there are 191 students who have applied to take part in the lottery. Upcoming recruitment events include hosting an open house, offering raffles for referrals, and partnerships with neighborhood elementary schools such as Storefront Academy. Mr. Krulwich also mentioned SBECA's participation at an open house for charter schools on March 4th.

Happening @ SBECA
Family conferences were held on February 9th and 10th. Most parents attended the conferences at SBECA or via Zoom, and advisors were able to speak with parents regarding student progress and goals for the remainder of the year.

Seventh grade students went on Advisory field trips to see interesting sights in New York and to build community within the Advisory Program. Eighth grade students will go on similarfield trips on March 22nd.

In the upcoming week, students from Howard University will visit SBECA to share information about college. These students will observe classes and speak with Advisory groups over the course of three days, in which they will tell students about Historically Black Colleges and Universities (HBCUs) and discuss students' goals.

Practice tests were given to students on March 1st in preparation for the New York State ELA exams. On March 15th, practice exams will be administered in preparation for the New York State math exam.

Mr. Krulwich stated that a Saturday school program will begin at SBECA on March 4th. This will provide a group of students with targeted support for the English exam, in addition to providing them with enrichment classes such as art or music. Two weeks after this, another group of students will start the program to prepare for the math exam, before ultimately opening the program up to eighth graders who will prepare for the Regents exam.

Mr. Krulwich said that initial planning has begun for SBECA's Camp Spartan, the summer camp program open to all students, which offers academic programming to help minimize summer learning loss. More information on the program will be coming soon.

Student Support Services Update

Sarah Caro, Co-Director of Student Support Services, reviewed a typical day for students who take part in small group reading interventions, including journaling, independent reading and reading aloud.

Ms. Caro then discussed students' reading intervention growth between the September and January iReady assessments. Overall, a majority of students in reading groups from the first semester grew closer to grade level and were moved into an ILT group.

College student volunteers have also been coming to SBECA to provide tutoring for nine students who need additional comprehensive support. This one-on-one time has proven to be very helpful.

Culture Updates

Noreen Yarwood spoke about the sixth, seventh, and eighth grade town halls. Sixth grade focused on addressing social emotional needs and conflict resolution; seventh grade used this time to celebrate student achievement with awards and to take part in a student vs teachers Tug-o-War; and eighth grade held an "advisory cup" competition consisting of Rock Paper Scissors and "Minute to Win It" games. Ms. Yarwood then offered examples of students partaking in conflict resolution successfully.

Advisory Program

The Student Support Services team has been working with Advisors to form meaningful bonds with small groups of 10-12 students. Sixth grade has been focused on reading and diving deeper into topics surrounding culture and heritage months; seventh grade has been focused on physical/emotional boundaries, bullying, and maintaining healthy relationships; and eighth grade has been focused on social media lessons, community building, and one's identity.

Social Work/Counseling

Katie McCaskie, Director of Social Work, reported the following data related to counseling:

- 47 students receive mandated counseling;
- 61 students were referred to the Social Work team for at-risk counseling;
- Six students were assessed at high-enough risk for suicidal ideation and/or self-harm that they were referred to the hospital – a very high number, which is an increasing concern; and
- 10 referrals were made to WHEDco for case management, counseling, legal services, and food support.

Ms. McCaskie also emphasized the greater need to help students navigate vaping/substance abuse, use/possession of weapons, and cyberbullying (including cyberporn).

Ms. McCaskie then touched on positive matters relating to counseling, such as:

- The benefit of the new Student Support Services structure on social work services;
- The continued collaboration on monthly Family Workshops (*Understanding Substance Abuse in Adolescents* coming up on March 15th);
- A revamped high school admissions process starting this spring;
- A dog therapy program starting at the end of March; and
- A new team member joining on March 16th.

New Business:
There was no new business.

Next Meeting:
Ms. Leverich announced that the next meeting would be held on Thursday, April 20th, 2023.

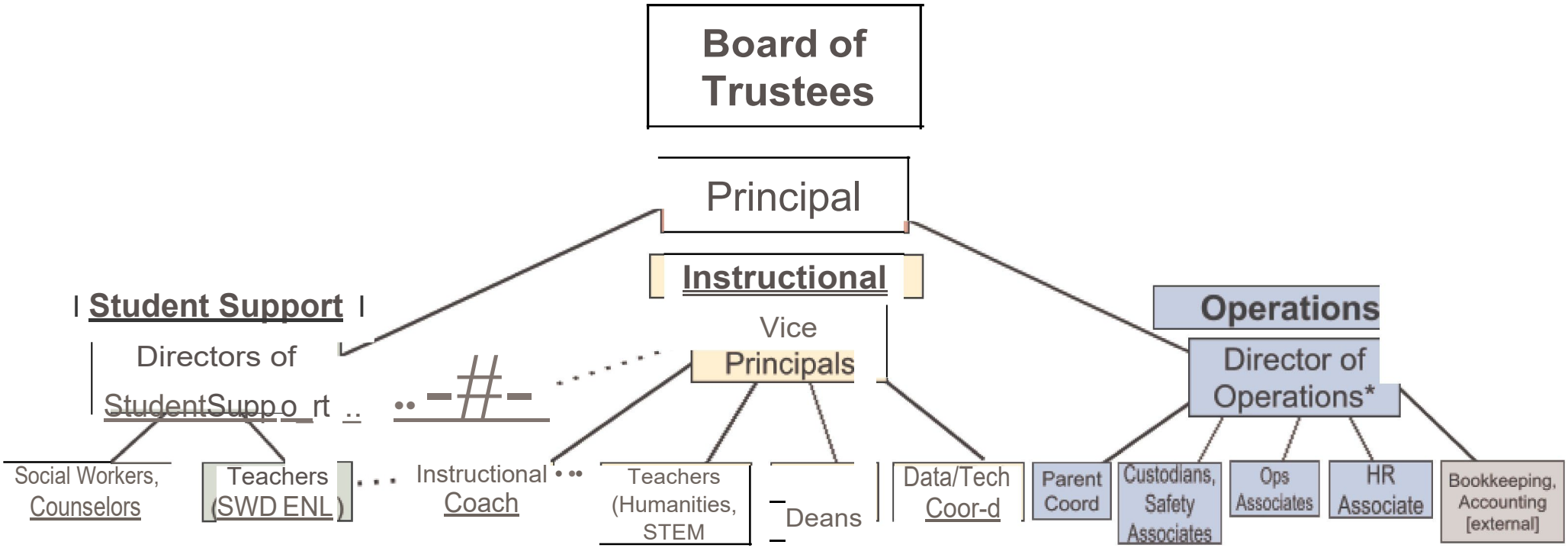
Adjournment:
The Board unanimously voted to adjourn the meeting.

SOUTH BRONX EARLY COLLEGE ACADEMY

A Public: Cbnrlcr School

Organizational Chart -- 2022-23

(Approved by NYSED, Spring 2022)



*Note: The CSO noted this change in title from Director of HR/Finance to Director of Operations, with no change in role or supervisory position.

SOUTH BRONX EARLY COLLEGE ACADEMY
A Public Charter School

School Calendar for 2023-24

Key: School Day | No School | PD/Staff Only

SEPTEMBER 2023

S	M	T	W	T	F	S
					1 Staff PD	2
3	4 Labor Day	5 First Day!	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25 Yom Kippur	26	27	28	29	30

18 days

OCTOBER 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9 Indig Ppls Day	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

21 days

NOVEMBER 2023

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23 Thanksgiving	24	25
26	27	28	29	30		

20 days

DECEMBER 2023

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25 Christmas Day	26	27	28	29	30

16 days

JANUARY 2024

S	M	T	W	T	F	S
31	1 New Yr's Day	2	3	4	5	6
7	8	9	10	11	12	13
14	15 MLK Day	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

21 days

FEBRUARY 2024

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19 Winter Break	20 Winter Break	21 Winter Break	22 Winter Break	23 Winter Break	24
25	26	27	28	29		

16 days

MARCH 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29 Good Friday	30

20 days

APRIL 2024

S	M	T	W	T	F	S
31	1	2	3	4	5	6
7	8	9	10 Eid al-Fitr	11	12	13
14	15	16	17	18	19	20
21	22 Spring Break	23 Spring Break	24 Spring Break	25 Spring Break	26 Spring Break	27
28	29	30				

days

MAY 2024

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27 Memorial Day	28	29	30	31	

22 days

JUNE 2024

S	M	T	W	T	F	S
2	3	4	5	6	7 Staff PD Day	8
9	10	11	12	13	14	15
16	17	18	19 Juneteenth	20	21	22
23	24	25	26	27 Last Day	28	29

days

Days of Instruction	
Instructional w/ Students	187
Professional Development (Staff Only)	2
Total Days for Staff	189

FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 08.01.2022.

	PREMISES
South Bronx Early College Academy Charter School 766 Westchester Avenue Bronx NY 10455	South Bronx Early College Academy Charter School 766 Westchester Avenue Bronx NY 10455

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **07.18.2022.**

XXX The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ As of XXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

_____ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: [redacted]

Tomasz Korbas, Supervising Inspector, PBU

Certificate of Occupancy

CO Number: 220284895F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Bronx **Address:** 766 WESTCHESTER AVENUE **Building Identification Number (BIN):** 2122823	**Block Number:** 02676 **Lot Number(s):** 3 **Building Type:** New	**Certificate Type:** Final **Effective Date:** 03/15/2019

This building is subject to this Building Code: 2008 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 1-B (2014/2008 Code)

Building Occupancy Group classification: E (2014/2008 Code)

Multiple Dwelling Law Classification: None

No. of stories: 2 **Height in feet:** 23 **No. of dwelling units:** 0

C.

Fire Protection Equipment:
Standpipe system, Fire alarm system, Sprinkler system

D.

Type and number of open spaces:
None associated with this filing.

E.

This Certificate is issued with the following legal limitations:
None

Borough Comments: None

[redacted] [redacted]

Borough Commissioner Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Buildings

Certificate of Occupancy

CO Number: 220284895F

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL		OG	U		3A	UTILITY ROOM
BAS	525	100	E B A-3		3A	SCHOOL (CLASSROOMS, ADMIN OFFICE, MEDIA CENTER, CAFETERIA, TOILETS, KITCHEN), MULTI-PURPOSE ROOM PUBLIC ASSEMBLY SPACE 334 OCCUPANCY LOAD.
001	610	100	E		3A	SCHOOL(CLASSROOMS, TOILETS)
ROF	389	100	A-5		3B	ROOFTOP OUTDOOR PLAY AREA

ZONING LOT EXHIBITS 1 AND 3 FILED UNDER CRFN 2013000395570 AND 201300039557 1

END OF SECTION

[redacted]

Borough Commissioner

[redacted]

Commissioner

END OF DOCUMENT