

# Application: Pharos Academies

Courtney Russell - courtney.russell@pharosacademies.org  
2021-2022 Annual Report

## Entry 1 School Info and Cover Page

Completed - Aug 1 2022

### Instructions

#### Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2022**) or you may not be assigned the correct tasks.

## BASIC INFORMATION

### a. SCHOOL NAME

(Select name from the drop down menu)

PHAROS ACADEMY CHARTER SCHOOL 800000057638

### a1. Popular School Name

Pharos Academy Charter School

**b. CHARTER AUTHORIZER (As of June 30th, 2021)**

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

NEW YORK CITY CHANCELLOR OF EDUCATION

**d. DISTRICT / CSD OF LOCATION**

CSD #12 - BRONX

**e. DATE OF INITIAL CHARTER**

8/2004

**f. DATE FIRST OPENED FOR INSTRUCTION**

7/2004

**c. School Unionized**

Is your charter school unionized?

No



**f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

**MISSION STATEMENT**

Pharos Academy is a K-12 charter school serving the Longwood community in the South Bronx. Our goal is to ensure that we equip every scholar with the skills and mindset to make a positive impact on their families, communities, and in the world.

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**g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

KEY DESIGN ELEMENTS Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success.

|       |  |
|-------|--|
| KDE 1 | Crew Culture: Culture underwrites everything we do at Pharos Academy Charter School on the student and staff level. The goal is to create an environment for adults and students that is inclusive, team-oriented, curious, kind and results driven.   |
| KDE 2 | Authentic Work and Learning Environments: We prepare students for collage and beyond by providing students with meaningful and authentic work and learning experiences that mirror the tasks, thinking, and skills they will be required to do post K-12. meaningful authentic learning experiences stroke a perfect balance between wonder and rigor.                                   |
| KDE 3 | Our classrooms and curricula enlist students to solve and contribute to challenging and interesting problems. Students are tasked with making things better and finding viable breakthroughs. Learning should be messy, clumsy, improvisational and confusing at times. Students should be pushed to construct new meaning in classrooms and must understand that things might not work. |
| KDE 4 | Discourse: In our classrooms, students are engaged in rich conversations in which they share, defend, challenge, and elaborate on ideas that matter. Through discourse, students are taught that there are many different perspectives, methods and solutions that they can learn from.  |
| KDE 5 | Deliberately Developmental Organization: We are deliberate about the development of our people. Our approach blends coaching, professional learning communities, and self-direction / personalized learning to create individualized support for all community members.  |
| KDE 6 | K-12 Instructional Alignment: When instruction is aligned from Kindergarten to 12th Grade, students will   |

|        |   |
|--------|---|
|        | learn more effectively. it allows us to develop a clear roadmap of activities and skills that our students will experience and develop on their way of realizing the school's mission. it also allows for shared practices across the school that teachers become expert in.  |
| KDE 7  | Industry Informed & STEM Pathways: As an organization that educates students of color we have to do our part to ensure we are helping to dismantle the STEM gap that exists in college and careers. In addition to bridging this gap we must ensure that we are equipping our students with necessary post K-12 skills that are in demand and are transferable across industries. |
| KDE 8  | (No response)   |
| KDE 9  | (No response)   |
| KDE 10 | (No response)   |

#### Need additional space for variables

No

#### h. SCHOOL WEB ADDRESS (URL)

<https://www.pharosacademies.org/school>

#### i. Total Approved Charter Enrollment for 2021-2022 School Year (exclude Pre-K program enrollment)

696

#### j. Total Enrollment on June 30, 2022 (exclude Pre-K program enrollment)

685

**k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)**

Check all that apply

|               |  |
|---------------|--|
| Grades Served | K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 |
|---------------|--|

**l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

|    |
|----|
| No |
|----|

## **FACILITIES INFORMATION**

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2022-2023?

|  |              |
|--|--------------|
|  | Yes, 2 sites |
|--|--------------|

**PHAROS ACADEMY CHARTER SCHOOL 800000057638**

**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

|        | Physical Address                       | Phone Number | District/CSD | Grades to be Served at Site for coming year (K-5, 6-9, etc.) | Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No). |
|--------|--|--------------|--------------|--|--|
| Site 1 | 1001 Intervale Avenue, Bronx, NY 10459 | 6469150025   | NYC CSD 12   | K-8  |  |

**m1a. Please provide the contact information for Site 1.**

|   | Name             | Title | Work Phone   | Alternate Phone | Email Address  |
|---|------------------|-------|--------------|-----------------|--|
| School Leader                             | Travis Borown    | CEO   | 646-915-0025 |                 | <a href="mailto:travis.brown@pharosacademies.org">travis.brown@pharosacademies.org</a>         |
| Operational Leader                        | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Compliance Contact                        | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Complaint Contact                         | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| DASA Coordinator                          | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Phone Contact for After Hours Emergencies | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |



**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

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**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection.** Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.

**Site 1 Certificate of Occupancy (COO)**

[CoO 1001 Intervale.pdf](#)

**Filename:** CoO 1001 Intervale.pdf **Size:** 33.9 kB

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**Site 1 Fire Inspection Report**

[1001 Inspection.pdf](#)

**Filename:** 1001 Inspection.pdf **Size:** 127.9 kB

**Pharos Academy Charter School**

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**School Site 2**

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## m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

|        | Physical Address                       | Phone Number | District/CSD | Grades to be Served at Site for coming year (K-5, 6-9, etc.) | Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No). |
|--------|--|--------------|--------------|--|--|
| Site 2 | 1005 Intervale Avenue, Bronx, NY 10459 | 6469150025   | NYC CSD 12   | 9-12   | No   |

### m2a. Please provide the contact information for Site 2.

|   | Name             | Title | Work Phone   | Alternate Phone | Email Address  |
|---|------------------|-------|--------------|-----------------|--|
| School Leader                             | Travis Brown     | CEO   | 646-915-0025 |                 | <a href="mailto:travis.brown@pharosacademies.org">travis.brown@pharosacademies.org</a>         |
| Operational Leader                        | Courtney Russell | COO   | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Compliance Contact                        | Courtney Russell |       | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Complaint Contact                         | Courtney Russell |       | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| DASA Coordinator                          | Courtney Russell |       | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |
| Phone Contact for After Hours Emergencies | Courtney Russell |       | 646-241-7005 |                 | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |

**m2b. Is site 2 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection.** Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2022.

- Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2022.
- If the fire inspection certificate expires after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022. Please note in the portal that this is the case

**Site 1 Certificate of Occupancy (COO)**

[Cert of Occupancy 2014.PDF](#)

**Filename:** Cert of Occupancy 2014.PDF **Size:** 41.6 kB

**Site 2 Fire Inspection Report**

[1005 Inspection.pdf](#)

**Filename:** 1005 Inspection.pdf **Size:** 208.4 kB

**CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR**

**n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).**

Yes

## n2. Summary of Charter Revisions

|   | Category (Select Best Description)      | Specific Revision (150 word limit)  | Date Approved by BOT (if applicable) | Date Approved by Authorizer (if applicable) |
|---|---|---|--------------------------------------|---|
| 1 | Change in mission, vision or philosophy | More specific, restated mission statement   |                                      | 09/2021                                     |
| 2 | Change in design or educational program | Revised goals, added Key Deisn Elements, adopted new curricula, aligned instructional system, adopt restorative discipline              |                                      | 09/2021                                     |
| 3 | Change in organizational structure      | Added contract with financial consultant for financial management   |                                      | 09/2021                                     |
| 4 | Change in organizational structure      | Change to applicant team, new vice chair and treasurer, add director of curriculum and instruction                                      |                                      | 09/2021                                     |
| 5 | Change in design or educational program | Expansion of new student assessment plan, adjust scholar promotion req, refind teacher hiring criteria, deepen teacher PD and oversight |                                      | 09/2021                                     |

More revisions to add?

Yes

## n2. Summary of Charter Revisions

|    | Category (Select Best Description) | Specific Revision (150 word limit) | Date Approved by BOT (if applicable) | Date Approved by Authorizer (if applicable) |
|----|------------------------------------|------------------------------------|--------------------------------------|---|
| 6  | Other                              | Adopt new board investment policy  |                                      | 09/2021                                     |
| 7  |                                    |                                    |                                      |   |
| 8  |                                    |                                    |                                      |   |
| 9  |                                    |                                    |                                      |   |
| 10 |                                    |                                    |                                      |   |

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

## ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

|                 |  |
|-----------------|--|
| Name            | Courtney Russell   |
| Position        | COO  |
| Phone/Extension | 646-241-7005   |
| Email           | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> |



p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

**Responses Selected:**

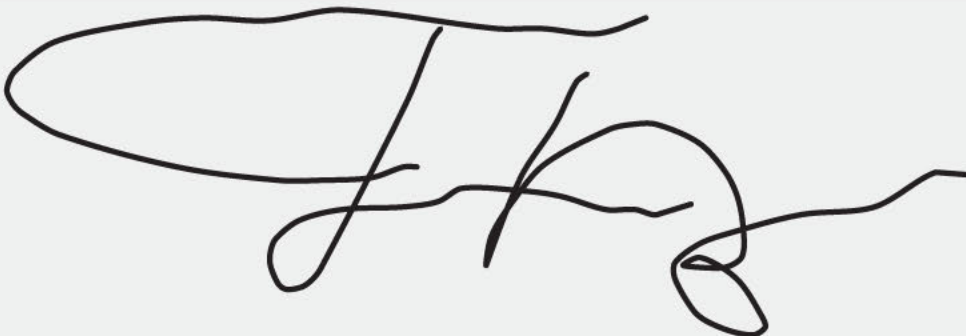
Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

**Responses Selected:**

Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to be 'J. K.', is written on a light gray background. The signature is fluid and cursive, with a large loop at the beginning and a long, sweeping tail.

Signature, President of the Board of Trustees



Date

Jul 28 2022



Thank you.

## Entry 3 Progress Toward Goals

Completed - Nov 1 2022

### Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2022.



## 1. ACADEMIC STUDENT PERFORMANCE GOALS

### Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

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## 2021-2022 Progress Toward Attainment of Academic Goals

|                 | Academic Student Performance Goal   | Measure Used to Evaluate Progress Toward Attainment of Goal   | Goal - Met, Not Met or Unable to Assess | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|-----------------|---|---|---|---|
| Academic Goal 1 | For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State ELA examination meets or exceeds such percentage for the Community School District(s) (CSD) in which the school is located. | <p>NYS ELA and Math State Test</p> <p>2021-2022 PHACS ELA Level 3+4: 53.06%</p> <p>2021-2022 CSD 12 ELA Level 3+4: 26.47%</p> | Met                                     |   |
| Academic Goal 2 | For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State ELA examination meets or exceeds such percentage for New York City. (Relevant for schools serving grades 3-8)               | <p>NYS ELA and Math State Test</p> <p>2021-2022 PHACS ELA Level 3+4: 53.06%</p> <p>2021-2022 NYC ELA Level 3+4: 49%</p>       | Met                                     |   |
| Academic Goal 3 | For each year of the school's renewal charter term, the percentage of the   | <p>NYS ELA and Math State Test</p> <p>2021-2022 PHACS</p>   | Met                                     |   |

|                 |  |   |                  |   |
|-----------------|--|---|------------------|---|
|                 | school's students who score at or above Level 3 on the New York State Mathematics examination meets or exceeds such percentage for the Community School District(s) (CSD).   | <p>MATH Level 3+4:<br/>35.35%</p> <p>2021-2022 CSD 12<br/>MATH Level 3+4:<br/>15.15%</p>  |                  |   |
| Academic Goal 4 | For each year of the school's renewal charter term, the percentage of the school's students who score at or above Level 3 on the New York State Mathematics examination meets or exceeds such percentage for New York City.  | <p>NYS ELA and Math<br/>State Test</p> <p>2021-2022 PHACS<br/>MATH Level 3+4:<br/>35.35%</p> <p>2021-2022 NYC<br/>MATH Level 3+4:<br/>37%</p> | Not Met          | The school has created a robust academic intervention plan for tier 2 and tier 3 interventions and increased math instructional minutes |
| Academic Goal 5 | For each year of the school's renewal charter term, at least 75% of students in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on an English Regents Exam (Comprehensive English or Common Core English Language Arts) by the end of June of their fourth year in the cohort. A student will be counted toward this | Regents Exam  | Unable to Assess |   |

|                 |  |              |                  |  |
|-----------------|--|--------------|------------------|--|
|                 | <p>goal if they have taken at least one English Regents Exam during the time they were actively enrolled at the school, and only English Regents Exams taken during the time they were actively enrolled at the school will be counted.</p>  |              |                  |  |
| Academic Goal 6 | <p>For each year of the school's renewal charter term, at least 75% of students in the relevant NYSED four- year graduation accountability cohort will earn at least a mark of 75 on an on a math Regents Exam (Common Core Algebra I, Common Core Geometry, Common Core Algebra II, Integrated Algebra, Geometry, Algebra 2/Trigonometry) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one math Regents Exam during the time they were actively enrolled at the school, and only</p> | Regents Exam | Unable to Assess |  |

|                 |  |              |                  |  |
|-----------------|--|--------------|------------------|--|
|                 | <p>math Regents Exams taken during the time they were actively enrolled at the school will be counted.</p>   |              |                  |  |
| Academic Goal 7 | <p>For each year of the school's renewal charter term, at least 75% of students with disabilities in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on an English Regents Exam (Comprehensive English or Common Core English Language Arts) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one English Regents Exam during the time they were actively enrolled at the school, and only English Regents Exams taken during the time they were actively enrolled at the school will be counted. Students will be considered students with disabilities for the purposes of this goal if they were</p> | Regents Exam | Unable to Assess |  |

|                 |  |              |                  |  |
|-----------------|--|--------------|------------------|--|
|                 | classified as a student with a disability in ATS on 10/31 of any of the four cohort high school years  |              |                  |  |
| Academic Goal 8 | For each year of the school's renewal charter term, at least 75% of students with disabilities in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on a math Regents Exam (Common Core Algebra I, Common Core Geometry, Common Core Algebra II, Integrated Algebra, Geometry, Algebra 2/Trigonometry) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one math Regents Exam during the time they were actively enrolled at the school, and only math Regents Exams taken during the time they were actively enrolled at the school will be counted. Students will be considered students with | Regents Exam | Unable to Assess |  |



|                 |  |              |                  |  |
|-----------------|--|--------------|------------------|--|
|                 | disabilities for the purposes of this goal if they were classified as a student with a disability in ATS on 10/31 of any of the four cohort high school years.   |              |                  |  |
| Academic Goal 9 | <p>For each year of the school's renewal charter term, at least 75% of English language learners in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on an English Regents Exam (Comprehensive English or Common Core English Language Arts) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one English Regents Exam during the time they were actively enrolled at the school, and only English Regents Exams taken during the time they were actively enrolled at the school will be counted. Students will be considered English language</p> | Regents Exam | Unable to Assess |  |

|                  |   |              |                  |  |
|------------------|---|--------------|------------------|--|
|                  | <p>learners for the purposes of this goal if they were classified as an English language learner in ATS on 10/31 of any of the four cohort high school years.</p>   |              |                  |  |
| Academic Goal 10 | <p>For each year of the school's renewal charter term, at least 75% of English language learners in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on a math Regents Exam (Common Core Algebra I, Common Core Geometry, Common Core Algebra II, Integrated Algebra, Geometry, Algebra 2/Trigonometry) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one math Regents Exam during the time they were actively enrolled at the school, and only math Regents Exams taken during the time they were actively enrolled at the school will be</p> | Regents Exam | Unable to Assess |  |

|  |  |  |  |
|--|--|--|--|
| counted. Students will be considered English language learners for the purposes of this goal if they were classified as an English language learner in ATS on 10/31 of any of the four cohort high school years. |  |  |  |
|--|--|--|--|

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**2. Do have more academic goals to add?**

Yes

## 2021-2022 Progress Toward Attainment of Academic Goals

|                  | Academic Student Performance Goal  | Measure Used to Evaluate Progress Toward Attainment of Goal | Goal - Met, Not Met or Unable to Assess | 2019-2020 progress toward attainment of goal Met/Not Met/Unable to Assess During Due to Closure |
|------------------|--|---|---|---|
| Academic Goal 11 | For each year of the school's renewal charter term, at least 75% of students qualified for the Free or Reduced Price Lunch program in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on an English Regents Exam (Comprehensive English or Common Core English Language Arts) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one English Regents Exam during the time they were actively enrolled at the school, and only English Regents Exams taken during the time they were actively enrolled at the school will be | Regents Exam  | Unable to Assess                        |   |

|                  |   |              |                  |  |
|------------------|---|--------------|------------------|--|
|                  | counted. Students will be considered qualified for the Free or Reduced Price Lunch program for the purposes of this goal if they were classified as such in ATS on 10/31 of any of the four cohort high school years.   |              |                  |  |
| Academic Goal 12 | For each year of the school's renewal charter term, at least 75% of students qualified for the Free or Reduced Price Lunch program in the relevant NYSED four-year graduation accountability cohort will earn at least a mark of 75 on a math Regents Exam (Common Core Algebra I, Common Core Geometry, Common Core Algebra II, Integrated Algebra, Geometry, Algebra 2/Trigonometry) by the end of June of their fourth year in the cohort. A student will be counted toward this goal if they have taken at least one math Regents Exam during the time they were actively enrolled at the school, and only math Regents | Regents Exam | Unable to Assess |  |

|                  |   |  |                  |  |
|------------------|---|--|------------------|--|
|                  | Exams taken during the time they were actively enrolled at the school will be counted. Students will be considered qualified for the Free or Reduced Price Lunch program for the purposes of this goal if they were classified as such in ATS on 10/31 of any of the four cohort high school years. |  |                  |  |
| Academic Goal 13 | In each year of the charter term, the school will demonstrate increased proficiency rates on the New York State ELA examination.  | <p>NYS ELA and Math State Test</p> <p>This is the first year of the term</p> <p>2021-2022 PHACS ELA Level 3+4: 53%</p> | Unable to Assess |  |
| Academic Goal 14 | In each year of the charter term, the school will demonstrate increased proficiency rates on the New York State Math examination.   | <p>NYS ELA and Math State Test</p> <p>This is the first year of the term</p>   | Unable to Assess |  |
| Academic Goal 15 | In each year of the charter term, the school will demonstrate increased pass rates on either the Comprehensive or Common Core English Regents Exam. This goal will be applicable if, for  | <p>Regents Exam</p> <p>This is the first year of the term</p>  | Unable to Assess |  |



|                  |   |  |                  |  |
|------------------|---|--|------------------|--|
|                  | at least two consecutive years, six or more students take either exam.  |  |                  |  |
| Academic Goal 16 | In each year of the charter term, the school will demonstrate increased pass rates on either the Integrated Algebra or Common Core Algebra I Regents Exam. Goal will be applicable if six or more students take either exam, and the same exam meets that threshold for at least two consecutive years. | Regents Exam<br><br>This is the first year of the term | Unable to Assess |  |
| Academic Goal 17 | In each year of the charter term, the school will demonstrate increased pass rates on either the Geometry or Common Core Geometry Regents Exam. Goal will be applicable if six or more students take either exam, and the same exam meets that threshold for at least two consecutive years.            | Regents Exam<br><br>This is the first year of the term | Unable to Assess |  |
| Academic Goal 18 | In each year of the charter term, the school will demonstrate increased pass rates on either the  | Regents Exam<br><br>This is the first year of the term | Unable to Assess |  |

|                  |   |  |                  |  |
|------------------|---|--|------------------|--|
|                  | Algebra II/Trigonometry or Common Core Algebra II Regents Exam. Goal will be applicable if six or more students take either exam, and the same exam meets that threshold for at least two consecutive years.  |  |                  |  |
| Academic Goal 19 | In each year of the charter term, the school will demonstrate increased pass rates on at least one history Regents Exam. Goal will be applicable if six or more students take either exam, and the same exam meets that threshold for at least two consecutive years                        | Regents Exam<br><br>This is the first year of the term | Unable to Assess |  |
| Academic Goal 20 | In each year of the charter term, the school will demonstrate increased pass rates on at least one science Regents Exam. Goal will be applicable if six or more students take the same science Regents Exam in each year of the charter term, and the same exam meets that threshold for at | Regents Exam<br><br>This is the first year of the term | Unable to Assess |  |

|  |                                 |  |  |  |
|--|---------------------------------|--|--|--|
|  | least two<br>consecutive years. |  |  |  |
|--|---------------------------------|--|--|--|

---

**3. Do have more academic goals to add?**

(No response)

## 2021-2022 Progress Toward Attainment of Academic Goals

|                  | Academic Student Performance Goal  | Measure Used to Evaluate Progress Toward Attainment of Goal           | Goal - Met, Not Met or Unable to Meet | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|------------------|--|---|---------------------------------------|---|
| Academic Goal 21 | Where the school has an eligible subgroup population (deemed as six or more students) of English language learners, the school will demonstrate positive academic growth on New York State ELA examination proficiency rates for that applicable population in each year of the charter term.  | NYS ELA and Math State Test<br><br>This is the first year of the term | Unable to Assess                      |   |
| Academic Goal 22 | Where the school has an eligible subgroup population (deemed as six or more students) of students with disabilities, the school will demonstrate positive academic growth on New York State ELA examination proficiency rates for that applicable population in each year of the charter term. | NYS ELA and Math State Test<br><br>This is the first year of the term | Unable to Assess                      |   |

|                  |   |   |                  |  |
|------------------|---|---|------------------|--|
| Academic Goal 23 | Where the school has an eligible subgroup population (deemed as six or more students) of students eligible for the Free or Reduced Price Lunch program, the school will demonstrate positive academic growth on New York State ELA examination proficiency rates for that applicable population in each year of the charter term. | NYS ELA and Math State Test<br><br>This is the first year of the term | Unable to Assess |  |
| Academic Goal 24 | Where the school has an eligible subgroup population (deemed as six or more students) of English language learners, the school will demonstrate positive academic growth on New York State Math examination proficiency rates for that applicable population in each year of the charter term.                                    | NYS ELA and Math State Test<br><br>This is the first year of the term | Unable to Assess |  |
| Academic Goal 25 | Where the school has an eligible subgroup population (deemed as six or more students) of students with disabilities, the school will  | NYS ELA and Math State Test<br><br>This is the first year of the term | Unable to Assess |  |



|                  |  |                      |                  |  |
|------------------|--|----------------------|------------------|--|
|                  | demonstrate positive academic growth on New York State Math examination proficiency rates for that applicable population in each year of the charter term.   |                      |                  |  |
| Academic Goal 26 | For each year of the school's renewal charter term, the school's 4-year graduation rate in June of each year as reported by NYSED will be at or above the citywide averages. (Relevant for schools serving grades 9-12).                               | Graduation rate data | Unable to Assess |  |
| Academic Goal 27 | For each year of the school's renewal charter term, the school's 4-year graduation rate as of June each year for English language learners as reported by NYSED will be at or above the citywide averages. (Relevant for schools serving grades 9-12). | Graduation rate data | Unable to Assess |  |
| Academic Goal 28 | For each year of the school's renewal charter term, the school's 4-year graduation rate as of June each year for students with disabilities as reported by NYSED   | Graduation rate data | Unable to Assess |  |

|                  |  |                               |                  |  |
|------------------|--|-------------------------------|------------------|--|
|                  | will be at or above the citywide averages. (Relevant for schools serving grades 9-12).   |                               |                  |  |
| Academic Goal 29 | For each year of the school's renewal charter term, the school's 4-year graduation rate as of June each year for students eligible for Free or Reduced Price Lunch as reported by NYSED will be at or above the citywide averages.                             | Graduation rate data          | Unable to Assess |  |
| Academic Goal 30 | For each year of the school's renewal charter term, the school will show progress towards having 75% of students enrolled in their first year at the school accumulate 10 or more credits towards graduation as reported in the NYC DOE School Quality Report. | NYC DOE School Quality Report | Met              |  |
| Academic Goal 31 | For each year of the school's renewal charter term, the school will show progress towards having 75% of students enrolled in their second year at the school accumulate 10 or more credits towards graduation as   | NYC DOE School Quality Report | Met              |  |

|                  |   |                               |     |  |
|------------------|---|-------------------------------|-----|--|
|                  | reported in the NYC DOE School Quality Report. (Relevant for schools serving grades 9-12)   |                               |     |  |
| Academic Goal 32 | For each year of the school's renewal charter term, the school will show progress towards having 75% of students enrolled in their third year at the school accumulate 10 or more credits towards graduation as reported in the NYC DOE School Quality Report. (Relevant for schools serving grades 9-12) | NYC DOE School Quality Report | Met |  |
| Academic Goal 33 |   |                               |     |  |
| Academic Goal 34 |   |                               |     |  |
| Academic Goal 35 |   |                               |     |  |
| Academic Goal 36 |   |                               |     |  |
| Academic Goal 37 |   |                               |     |  |
| Academic Goal 38 |   |                               |     |  |
| Academic Goal 39 |   |                               |     |  |
| Academic Goal 40 |   |                               |     |  |
| Academic Goal 41 |   |                               |     |  |
| Academic Goal 42 |   |                               |     |  |
| Academic Goal 43 |   |                               |     |  |
| Academic Goal 44 |   |                               |     |  |
| Academic Goal 45 |   |                               |     |  |
| Academic Goal 46 |   |                               |     |  |

|                  |  |  |  |  |
|------------------|--|--|--|--|
| Academic Goal 47 |  |  |  |  |
| Academic Goal 48 |  |  |  |  |
| Academic Goal 49 |  |  |  |  |
| Academic Goal 50 |  |  |  |  |
| Academic Goal 51 |  |  |  |  |
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| Academic Goal 66 |  |  |  |  |
| Academic Goal 67 |  |  |  |  |
| Academic Goal 59 |  |  |  |  |
| Academic Goal 60 |  |  |  |  |
| Academic Goal 61 |  |  |  |  |
| Academic Goal 62 |  |  |  |  |

#### 4. ORGANIZATION GOALS

**For the 2021-2022 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

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## 2021-2022 Progress Toward Attainment of Organization Goals

|            | Organizational Goal  | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Unable to Assess | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|------------|--|-----------------------------------|--|---|
| Org Goal 1 | Each year, the school self-reported average daily student attendance rate shall meet or exceed the average daily attendance for the Community School District (CSD) of location for elementary and middle schools and the citywide average for high schools.   | ATS, PowerSchool                  | Met                                      |   |
| Org Goal 2 | Each year, the retention rate will exceed the rate of the Community School District (CSD) of location. The retention rate for a given year is defined as the percentage of students enrolled in ATS on 10/31 of that year who are still enrolled in at the school in ATS on 10/31 the following school year, excluding terminating grades. | ATS, PowerSchool                  | Met                                      |   |
| Org Goal 3 | Each year, the school will meet or   | ATS, PowerSchool                  | Met                                      |   |

|            |  |                  |     |  |
|------------|--|------------------|-----|--|
|            | exceed any applicable student enrollment targets, as prescribed by the Board of Regents, for English language learners.  |                  |     |  |
| Org Goal 4 | Each year, the school will meet or exceed any applicable student enrollment targets, as prescribed by the Board of Regents, for students with disabilities.                                    | ATS, PowerSchool | Met |  |
| Org Goal 5 | Each year, the school will meet or exceed any applicable student enrollment targets, as prescribed by the Board of Regents, for students eligible for the Free or Reduced Price Lunch program. | ATS, PowerSchool | Met |  |
| Org Goal 6 | Each year, the school will meet or exceed any applicable student retention targets, as prescribed by the Board of Regents, for English language learners.                                      | ATS, PowerSchool | Met |  |
| Org Goal 7 | Each year, the school will meet or exceed any applicable student retention targets, as prescribed by the Board of Regents,   | ATS, PowerSchool | Met |  |

|             |   |                  |                  |   |
|-------------|---|------------------|------------------|---|
|             | for students with disabilities.   |                  |                  |   |
| Org Goal 8  | Each year, the school will meet or exceed any applicable student retention targets, as prescribed by the Board of Regents, for students eligible for the Free or Reduced Price Lunch program.   | ATS, PowerSchool | Met              |   |
| Org Goal 9  | In each year of the charter term, parents will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of parents that meets or exceeds citywide averages in positive responses (i.e., agree/strongly agree, likely/very likely). The school will only have met this goal if at least 50% of parents participate in the survey. | NYC DOE Survey   | Unable to Assess | 50% of parents did not participate in the survey; the school will increase efforts around parent participation for 22 - 23. |
| Org Goal 10 | In each year of the charter term, staff will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of staff that meets or   | NYC DOE Survey   | Not Met          | Increase efforts around scholar satisfaction for 22 - 23.   |

|             |  |                |         |   |
|-------------|--|----------------|---------|---|
|             | exceeds citywide averages in positive responses (i.e., agree/strongly agree, likely/very likely). The school will only have met this goal if at least 50% of staff participate in the survey.  |                |         |   |
| Org Goal 11 | In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of students that meets or exceeds citywide averages in positive box responses (i.e., agree/strongly agree, likely/very likely). The school will only have met this goal if at least 50% of students participate in the survey. (Relevant for schools serving grades 6-12 only) | NYC DOE Survey | Not Met | Increase efforts around scholar satisfaction for 22 - 23. |
| Org Goal 12 |  |                |         |   |
| Org Goal 13 |  |                |         |   |
| Org Goal 14 |  |                |         |   |
| Org Goal 15 |  |                |         |   |
| Org Goal 16 |  |                |         |   |
| Org Goal 17 |  |                |         |   |

|             |  |  |  |  |
|-------------|--|--|--|--|
| Org Goal 18 |  |  |  |  |
| Org Goal 19 |  |  |  |  |
| Org Goal 20 |  |  |  |  |

5. Do have more organizational goals to add?

No

6. FINANCIAL GOALS



## 2021-2022 Progress Toward Attainment of Financial Goals

|                  | Financial Goals   | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Partially Met | If not met, describe efforts the school will take to meet goal. |
|------------------|---|-----------------------------------|---------------------------------------|---|
| Financial Goal 1 | Each year, the school will maintain a stable cash flow as evidenced by having 60 days of unrestricted cash on hand reported in their yearly independent fiscal audit. | Zahara, Quikbooks                 | Met                                   |   |
| Financial Goal 2 | Each year, the school will operate on a balanced budget. A budget will be considered "balanced" if revenues equal or exceed expenditures.                             | Approved FY23 Budget              | Met                                   |   |
| Financial Goal 3 |   |                                   |                                       |   |
| Financial Goal 4 |   |                                   |                                       |   |
| Financial Goal 5 |   |                                   |                                       |   |

### 7. Do have more financial goals to add?

(No response)

## 2021-2022 Progress Toward Attainment of Financial Goals

|                   | Financial Goals | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Partially Met | If not met, describe efforts the school will take to meet goal. |
|-------------------|-----------------|-----------------------------------|---------------------------------------|---|
| Financial Goal 6  |                 |                                   |                                       |   |
| Financial Goal 7  |                 |                                   |                                       |   |
| Financial Goal 8  |                 |                                   |                                       |   |
| Financial Goal 9  |                 |                                   |                                       |   |
| Financial Goal 10 |                 |                                   |                                       |   |

Thank you.

## Entry 4 - Audited Financial Statements

Completed - Oct 31 2022

### Required of ALL Charter Schools

**ALL SUNY-authorized charter schools** must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

**ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

**PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.**

### PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES - 06

Filename: PHAROS\_ACADEMY\_CHARTER\_SCHOOL\_AND\_\_UyWwJE.pdf Size: 484.5 kB

## Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Completed - Oct 31 2022

### Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2021-2022 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2022**.

**EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## [auditedfinancialreportPharos](#)

Filename: auditedfinancialreportPharos.xlsx Size: 93.3 kB

### Entry 4c – Additional Financial Documents

Completed - Oct 31 2022

**Instructions - Regents, NYCDOE and Buffalo BOE authorized schools** must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## [PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES - 06](#)

Filename: PHAROS\_ACADEMY\_CHARTER\_SCHOOL\_AND\_\_KVB4306.pdf Size: 582.5 kB

### [3 & 4](#)

Filename: 3\_\_4.docx Size: 12.1 kB

### Entry 4d - Financial Services Contact Information

Completed - Oct 31 2022

**Regents, NYCDOE, and Buffalo BOE authorized schools** should enter financial contact information directly into the form within the portal by **November 1, 2022**.

## Form for "Financial Services Contact Information"

#### 1. School Based Fiscal Contact Information

|  | School Based Fiscal<br>Contact Name | School Based Fiscal<br>Contact Email   | School Based Fiscal<br>Contact Phone |
|--|-------------------------------------|--|--------------------------------------|
|  | Courtney Russell                    | <a href="mailto:courtney.russell@pharosacademies.org">courtney.russell@pharosacademies.org</a> | 646-241-7005                         |



## 2. Audit Firm Contact Information

|  | School Audit<br>Contact Name | School Audit<br>Contact Email | School Audit<br>Contact Phone | Years Working With<br>This Audit Firm |
|--|------------------------------|-------------------------------|-------------------------------|---------------------------------------|
|  | Michelle Cain                |                               |                               | 15                                    |

## 3. If applicable, please provide contact information for the school's outsourced financial services firm.

|  | Firm Name               | Contact<br>Person | Mailing<br>Address                                     | Email | Phone | Years With<br>Firm |
|--|-------------------------|-------------------|--|-------|-------|--------------------|
|  | 4th sector<br>solutions | Stacie Landry     | 8550 United<br>Plaza Blvd,<br>Baton Rouge,<br>LA 70809 |       |       | 4                  |

## Entry 5 – Fiscal Year 2022-2023 Budget

Completed - Oct 31 2022

**SUNY-authorized charter schools** should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

**Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [Pharos final-2022-2023-budget](#)

Filename: Pharos\_final-2022-2023-budget.xlsx Size: 38.2 kB

## Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Aug 1 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

### **[Financial Disclosure - Beier](#)**

**Filename:** Financial\_Disclosure\_-\_Beier.pdf **Size:** 420.5 kB

### **[Financial Disclosure - South](#)**

**Filename:** Financial\_Disclosure\_-\_South.pdf **Size:** 417.0 kB

### **[Financial Disclosure - Perez](#)**

**Filename:** Financial\_Disclosure\_-\_Perez.pdf **Size:** 420.8 kB

### **[Financial Disclosure - Naan](#)**

**Filename:** Financial\_Disclosure\_-\_Naan.pdf **Size:** 416.9 kB

### **[Financial Disclosure - Shah](#)**

**Filename:** Financial\_Disclosure\_-\_Shah.pdf **Size:** 420.0 kB

### **[Financial Disclosure - Sutherland](#)**

**Filename:** Financial\_Disclosure\_-\_Sutherland.pdf **Size:** 418.4 kB

### **[Financial Disclosure - Wethington](#)**

**Filename:** Financial\_Disclosure\_-\_Wethington.pdf **Size:** 420.0 kB

### **[Financial Disclosure - Jean Jacque](#)**

**Filename:** Financial\_Disclosure\_-\_Jean\_Jacque.pdf **Size:** 419.7 kB

### **[Financial Disclosure - Thompson](#)**

**Filename:** Financial\_Disclosure\_-\_Thompson.pdf **Size:** 417.3 kB

### **[Financial Disclosure - Granado](#)**

**Filename:** Financial\_Disclosure\_-\_Granado.pdf **Size:** 419.6 kB

### **[Financial Disclosure - Jones \(2\)](#)**

**Filename:** Financial\_Disclosure\_-\_Jones\_2.pdf **Size:** 419.7 kB

### **[Financial Disclosure - Lopez Molina](#)**

**Filename:** Financial\_Disclosure\_-\_Lopez\_Molina.pdf **Size:** 422.7 kB

### **[Financial Disclosure - Abreu](#)**

**Filename:** Financial\_Disclosure\_-\_Abreu.pdf **Size:** 314.6 kB

### **[Financial Disclosure - Sowell](#)**



## Entry 7 BOT Membership Table

Completed - Aug 1 2022

### Instructions

### Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

### Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

PHAROS ACADEMY CHARTER SCHOOL 800000057638

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Authorizer:

Who is the authorizer of your charter school?

NYCDOE

1. 2021-2022 Board Member Information (Enter info for each BOT member)

|   | Trustee<br>Name     | Trustee<br>Email<br>Address | Position<br>on the<br>Board | Committee<br>Affiliations | Voting<br>Member<br>Per By-Laws<br>(Y/N) | Number<br>of Terms<br>Served | Start<br>Date of<br>Current<br>Term<br>(MM/DD/YYYY) | End<br>Date of<br>Current<br>Term<br>(MM/DD/YYYY) | Board<br>Meetings<br>Attended<br>During<br>2021-<br>2022 |
|---|---------------------|-----------------------------|-----------------------------|---------------------------|--|------------------------------|---|---|--|
| 1 | Javier Lopez-Molina |                             | Chair                       | Governance, Finance       | Yes                                      | 3                            | 7/15/2021   | 7/14/2023   | 10   |
| 2 | Nikali Jones        |                             | Trustee/Member              | Governance                | Yes                                      | 3                            | 6/30/2020   | 6/30/2022   | 5 or less  |
| 3 | Robert Granado      |                             | Trustee/Member              | Governance, Finance       | Yes                                      | 3                            | 6/30/2020   | 6/30/2022   | 11   |
| 4 | Briar Thompson      |                             | Trustee/Member              | Governance                | Yes                                      | 2                            | 7/15/2021   | 7/14/2023   | 10   |
| 5 | Stacy Sutherland    |                             | Trustee/Member              | Culture                   | Yes                                      | 2                            | 7/15/2021   | 7/14/2023   | 8  |
| 6 | Sara Jean-Jaques    |                             | Trustee/Member              | Education                 | Yes                                      | 2                            | 6/30/2020   | 6/30/2022   | 8  |
| 7 | Tom Wethington      |                             | Trustee/Member              | Communication             | Yes                                      | 2                            | 7/15/2021   | 7/14/2023   | 5 or less  |

|   |                 |  |                    |         |     |   |           |           |    |
|---|-----------------|--|--------------------|---------|-----|---|-----------|-----------|----|
|   |                 |  |                    |         |     |   |           |           |    |
| 8 | Keyur Shah      |  | Trustee/<br>Member | Finance | Yes | 1 | 7/15/2021 | 7/14/2023 | 10 |
| 9 | Alexandra Abreu |  | Trustee/<br>Member |         | Yes | 1 | 6/30/2020 | 6/30/2022 | 6  |

1a. Are there more than 9 members of the Board of Trustees?

Yes

## 1b. Board Member Information

|    | Trustee Name   | Trustee Email Address | Position on the Board | Committee Affiliations | Voting Member Per By-Laws (Y/N) | Number of Terms Served | Start Date of Current Term (MM/DD/YYYY) | End Date of Current Term (MM/DD/YYYY) | Board Meetings Attended During 2021-2022 |
|----|----------------|-----------------------|-----------------------|------------------------|---------------------------------|------------------------|---|---------------------------------------|--|
| 10 | Alissa Nann    |                       | Trustee/Member        | Academic, Culture      | Yes                             | 1                      | 3/3/2021                                | 5/24/2022                             | 5 or less                                |
| 11 | Tahina Perez   |                       | Trustee/Member        | Academic, Culture      | Yes                             | 1                      | 4/19/2021                               | 4/18/2023                             | 12                                       |
| 12 | Tamara South   |                       | Parent Rep            | Education              | Yes                             | 1                      | 2/25/2022                               | 2/24/2024                             | 5 or less                                |
| 13 | Sharon Beier   |                       | Trustee/Member        | Culture                | Yes                             | 1                      | 3/3/2022                                | 3/2/2024                              | 5 or less                                |
| 14 | Jarrold Sowell |                       | Trustee/Member        |                        | Yes                             | 1                      | 3/3/2022                                | 3/2/2024                              | 5 or less                                |
| 15 |                |                       |                       |                        |                                 |                        |   |                                       |  |

## 1c. Are there more than 15 members of the Board of Trustees?

No

## 2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

|  |    |
|--|----|
| a. Total Number of BOT Members on June 30, 2022                    | 10 |
| b.Total Number of Members Added During 2021-2022                   | 3  |
| c. Total Number of Members who Departed during 2021-2022           | 2  |
| d.Total Number of members, as set in Bylaws, Resolution or Minutes | 11 |

### 3. Number of Board meetings held during 2021-2022

12

### 4. Number of Board meetings scheduled for 2022-2023

12

### Total number of Voting Members on June 30, 2022:

11

### Total number of Voting Members added during the 2021-2022 school year:

3

**Total number of Voting Members who departed during the 2021-2022 school year:**

2

**Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:**

10

**Total number of Non-Voting Members on June 30, 2022:**

0

**Total number of Non-Voting Members added during the 2021-2022 school year:**

0

**Total number of Non-Voting Members who departed during the 2021-2022 school year:**

0

**Total Maximum Number of Non-Voting members in 2021-2022, as set by the board in bylaws, resolution or minutes:**

0

**Board members attending 8 or fewer meetings during 2021-2022**

0

**Thank you.**



## Entry 8 Board Meeting Minutes

Completed - Aug 1 2022

**Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

### Pharos Board Minutes 7

Filename: Pharos\_Board\_Minutes\_7.21-6.22.pdf Size: 721.5 kB

## Entry 9 Enrollment & Retention

Completed - Aug 1 2022

**Instructions for submitting Enrollment and Retention Efforts**

**Required of ALL Charter Schools**

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

## Entry 9 Enrollment and Retention of Special Populations

## Recruitment/Attraction Efforts Toward Meeting Targets

|                            | Describe Recruitment Efforts in 2021-2022  | Describe Recruitment Plans in 2022-2023  |
|----------------------------|--|--|
| Economically Disadvantaged | Word of mouth marketing with current parents, providing information to local Head Start programs, after school programs, etc.  | Word of mouth marketing with current parents, providing information to local Head Start programs, after school programs, etc.  |
| English Language Learners  | Enacted amendment to authorizer (NYC DOE) in order to include preference in the school's lottery for 21-22 and beyond for scholars who may be ELL, worth of mouth marketing w/ current parents, providing information local Head start programs, after school programs, etc.                           | Enacting amendment to authorizer (NYC DOE) in order to include preference in the school's lottery for 22-23 and beyond for scholars who may be ELL, worth of mouth marketing w/ current parents, providing information local Head start programs, after school programs, etc.                          |
| Students with Disabilities | <p>Enacted amendment to authorizer (NYC DOE) in order to include preference in the school's lottery for 21-22 and beyond for scholars who may possess an IEP.</p> <p>Word of mouth marketing with current parents, providing information to local Head Start programs, after school programs, etc.</p> | <p>Enacted amendment to authorizer (NYC DOE) in order to include preference in the school's lottery for 22-23 and beyond for scholars who may possess an IEP.</p> <p>Word of mouth marketing with current parents, providing information to local Head Start programs, after school programs, etc.</p> |

## Retention Efforts Toward Meeting Targets

|                            | Describe Retention Efforts in 2021-2022  | Describe Retention Plans in 2022-2023  |
|----------------------------|--|--|
| Economically Disadvantaged | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences |
| English Language Learners  | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences |
| Students with Disabilities | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences | Parent workshops and events<br>Scholar incentives and programming (crews)<br>Parent Teacher Conferences<br>Author Series<br>External Field Trips and in school experiences |

## Entry 10 – Teacher and Administrator Attrition

Completed - Aug 1 2022

## Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation



## **A. TEACH System – Employee Clearance**

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

<sup>[1]</sup> Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employee-fingerprint-oct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospa/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

## **B. Emergency Conditional Clearances**

### **Emergency Conditional Clearances**

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

---

### **Attestation**

#### **Responses Selected:**

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## **Entry 11 Percent of Uncertified Teachers**

Completed - Aug 1 2022

### **Instructions**

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## **Entry 11 Uncertified Teachers**

School Name:

# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

|  | FTE Count |
|--|-----------|
| i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022) | 7         |
| ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)  | 0         |
| iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)  | 0         |
| iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)         | 0         |
| Total Category A: 5 or 30% whichever is less   | 7.0       |



**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

|                                   | FTE Count |
|-----------------------------------|-----------|
| i. Mathematics                    | 10        |
| ii. Science                       | 0         |
| iii. Computer Science             | 0         |
| iv. Technology                    | 3         |
| v. Career and Technical Education | 0         |
| Total Category B: not to exceed 5 | 13.0      |

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

|  | FTE Count |
|--|-----------|
| i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022) | 17        |
| ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)  | 0         |
| iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)  | 0         |
| iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)         | 0         |
| Total Category C: not to exceed 5  | 17.0      |

### TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

|       | FTE Count |
|-------|-----------|
| Total | 47        |

### CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

|                  | FTE Count |
|------------------|-----------|
| Total Category D | 14        |

### CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

|                  | FTE Count |
|------------------|-----------|
| Total Category E | 34        |

### CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

|                  | FTE Count |
|------------------|-----------|
| Total Category F | 95        |

Thank you.



## Entry 12 Organization Chart

Completed - Aug 1 2022

[Instructions](#)

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

### Org Chart

Filename: Org\_Chart.pdf Size: 134.8 kB

## Entry 13 School Calendar

Completed - Aug 1 2022

### Instructions for submitting School Calendar

#### Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... unless the school's charter requires more instructional time than is required under the regulations."

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### PHACS 22 - 23 Calendar (DRAFT for Annual Report Only) 07

Filename: PHACS\_22\_-\_23\_Calendar\_DRAFT\_for\_A\_MUwiBZn.pdf Size: 98.6 kB

## Entry 14 Links to Critical Documents on School Website

Completed - Aug 1 2022

### Instructions

#### Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);<sup>[1]</sup>
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY);
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

<sup>[1]</sup> Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)



# Form for Entry 14 Links to Critical Documents on School Website

School Name: Pharos Academies

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

|   | Link to Documents   |
|---|---|
| 1. Current Annual Report (i.e., 2021-2022 Annual Report)  | <a href="https://pharosacademies.org/public-documents#annual-reports">https://pharosacademies.org/public-documents#annual-reports</a>                                 |
| 2. Board meeting notices, agendas and documents   | <a href="https://app2.boardontrack.com/public/qQOXq0/meeting_sList">https://app2.boardontrack.com/public/qQOXq0/meeting_sList</a>                                     |
| 3. New York State School Report Card  | <a href="https://data.nysed.gov/essa.php?instid=800000057638&amp;year=2019%20target=">https://data.nysed.gov/essa.php?instid=800000057638&amp;year=2019%20target=</a> |
| 4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY) | <a href="https://pharosacademies.org/public-documents#policies">https://pharosacademies.org/public-documents#policies</a>   |
| 5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo                                | <a href="https://pharosacademies.org/public-documents#school-info">https://pharosacademies.org/public-documents#school-info</a>                                       |
| 6. Authorizer-approved FOIL Policy  | <a href="https://pharosacademies.org/public-documents#policies">https://pharosacademies.org/public-documents#policies</a>   |
| 7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)  | <a href="https://pharosacademies.org/public-documents#policies">https://pharosacademies.org/public-documents#policies</a>   |

Thank you.



**PHAROS ACADEMY CHARTER SCHOOL AND**  
**AFFILIATES**

**BRONX, NEW YORK**

**AUDITED CONSOLIDATED FINANCIAL STATEMENTS**

**OTHER CONSOLIDATING FINANCIAL INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORTS**

**JUNE 30, 2022**

**(With Comparative Totals for 2021)**

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Pharos Academy Charter School and Affiliates

### **Report on the Consolidated Financial Statements**

#### ***Opinion***

We have audited the consolidated financial statements of Pharos Academy Charter School and Affiliates, which comprise the consolidated statement of financial position as June 30, 2022, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Pharos Academy Charter School and Affiliates as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis of Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pharos Academy Charter School and Affiliates and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pharos Academy Charter School and Affiliates' ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pharos Academy Charter School and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pharos Academy Charter School and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Report on Summarized Comparative Information***

We have previously audited Pharos Academy Charter School and Affiliates' June 30, 2021 consolidated financial statements and we expressed an unmodified audit opinion on those consolidated audited financial statements in our report dated October 20, 2021. In our opinion, the summarized comparative information presented herein as of June 30, 2021 is consistent, in all material respects, with the audited consolidated financial statements from which it is derived.

### ***Other Report Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2022 on our consideration of Pharos Academy Charter School and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pharos Academy Charter School and Affiliates' internal control over financial reporting and compliance.

*Mengel, Metzger, Baw & Co. LLP*

Rochester, New York  
October 28, 2022

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2022

(With Comparative Totals for 2021)

| <u>ASSETS</u>   | June 30,             |                      |
|---|----------------------|----------------------|
|   | <u>2022</u>          | <u>2021</u>          |
| <u>CURRENT ASSETS</u>   |                      |                      |
| Cash and cash equivalents (including restricted cash of \$948,726 and 879,701 respectively) | \$ 1,684,229         | \$ 3,666,119         |
| Investments   | 2,357,391            | 2,543,008            |
| Grants and contracts receivable   | 1,888,732            | 825,605              |
| Insurance recovery receivable   | 151,723              | -                    |
| Prepaid expenses  | <u>64,909</u>        | <u>109,650</u>       |
| TOTAL CURRENT ASSETS  | 6,146,984            | 7,144,382            |
| <u>PROPERTY AND EQUIPMENT</u> , net   | 11,148,658           | 10,721,170           |
| <u>OTHER ASSETS</u>   |                      |                      |
| Deposits  | 53,758               | 47,885               |
| Cash in escrow  | <u>71,182</u>        | <u>71,057</u>        |
|   | 124,940              | 118,942              |
| TOTAL ASSETS  | <u>\$ 17,420,582</u> | <u>\$ 17,984,494</u> |

The accompanying notes are an integral part of the consolidated financial statements.

| <u>LIABILITIES AND NET ASSETS</u>  | June 30,             |                      |
|--|----------------------|----------------------|
|  | <u>2022</u>          | <u>2021</u>          |
| <u>CURRENT LIABILITIES</u>   |                      |                      |
| Current portion of bonds payable   | \$ 170,000           | \$ 165,000           |
| Accounts payable and accrued expenses  | 808,620              | 835,432              |
| Accrued payroll and benefits   | 648,044              | 1,044,014            |
| Accrued compensated absences   | <u>152,942</u>       | <u>157,118</u>       |
| TOTAL CURRENT LIABILITIES  | 1,779,606            | 2,201,564            |
| <u>OTHER LIABILITIES</u>   |                      |                      |
| Bonds payable, net of unamortized bond issuance costs of \$662,153<br>and \$687,621 and net of current portion | <u>7,564,001</u>     | <u>7,713,962</u>     |
|  | <u>7,564,001</u>     | <u>7,713,962</u>     |
| TOTAL LIABILITIES  | 9,343,607            | 9,915,526            |
| <u>NET ASSETS</u>  |                      |                      |
| Without donor restrictions - board designated reserve  | 228,327              | 227,927              |
| Without donor restrictions - undesignated  | 7,844,042            | 7,836,435            |
| With donor restrictions  | <u>4,606</u>         | <u>4,606</u>         |
| TOTAL NET ASSETS   | <u>8,076,975</u>     | <u>8,068,968</u>     |
| TOTAL LIABILITIES AND NET ASSETS   | <u>\$ 17,420,582</u> | <u>\$ 17,984,494</u> |

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals for 2021)

|   | Year ended June 30,              |                               |                     |                     |
|---|----------------------------------|-------------------------------|---------------------|---------------------|
|   | 2022                             |                               | 2021                |                     |
|   | Without<br>donor<br>restrictions | With<br>donor<br>restrictions | Total               | Total               |
| Revenue and support:                        |                                  |                               |                     |                     |
| Student enrollment fees                     | \$ 12,389,439                    | \$ -                          | \$ 12,389,439       | \$ 11,588,766       |
| Federal grants                              | 2,807,708                        | -                             | 2,807,708           | 1,180,017           |
| Public support                              | 59,984                           | -                             | 59,984              | 69,993              |
| Investment (loss) income                    | (59,306)                         | -                             | (59,306)            | 7,146               |
| Paycheck Protection Program<br>grant income | -                                | -                             | -                   | 1,178,306           |
| Other income                                | 9,950                            | -                             | 9,950               | 13,296              |
| In-kind contributions                       | 931,706                          | -                             | 931,706             | 931,706             |
| TOTAL OPERATING REVENUE<br>AND SUPPORT      | 16,139,481                       | -                             | 16,139,481          | 14,969,230          |
| Expenses:                                   |                                  |                               |                     |                     |
| Program services:                           |                                  |                               |                     |                     |
| Educational services                        | 13,639,113                       | -                             | 13,639,113          | 12,595,695          |
| Bronx Support Corporation                   | 657,680                          | -                             | 657,680             | 338,427             |
| BLCS Property Holding Company               | 34                               | -                             | 34                  | -                   |
| Management and general                      | 1,834,647                        | -                             | 1,834,647           | 1,261,412           |
| TOTAL EXPENSES                              | 16,131,474                       | -                             | 16,131,474          | 14,195,534          |
| CHANGE IN NET ASSETS                        | 8,007                            | -                             | 8,007               | 773,696             |
| Net assets at beginning of year             | 8,064,362                        | 4,606                         | 8,068,968           | 7,295,272           |
| NET ASSETS AT END OF YEAR                   | <u>\$ 8,072,369</u>              | <u>\$ 4,606</u>               | <u>\$ 8,076,975</u> | <u>\$ 8,068,968</u> |

The accompanying notes are an integral part of the consolidated financial statements.



PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals for 2021)

|                                   | Year ended June 30,  |                           |                                    |               |                        |               |
|-----------------------------------|----------------------|---------------------------|------------------------------------|---------------|------------------------|---------------|
|                                   | 2022                 |                           |                                    |               |                        | 2021          |
|                                   | Program Services     |                           |                                    |               |                        |               |
|                                   | Educational Services | Bronx Support Corporation | BUCS Property Holding Company, Inc | Sub-total     | Management and General | Total         |
| Personnel services costs:         |                      |                           |                                    |               |                        |               |
| Salaries                          | \$ 7,107,524         | \$ -                      | \$ -                               | \$ 7,107,524  | \$ 1,001,502           | \$ 7,285,469  |
| Payroll taxes and fringe benefits | 1,472,878            | -                         | -                                  | 1,472,878     | 207,540                | 1,410,567     |
| Total salaries and wages          | 8,580,402            | -                         | -                                  | 8,580,402     | 1,209,042              | 8,696,036     |
| Professional fees and consultants | 561,219              | 1,581                     | -                                  | 562,800       | 75,555                 | 641,286       |
| Management fees                   | -                    | -                         | -                                  | -             | -                      | 54,583        |
| Contracted services - other       | 613,956              | -                         | -                                  | 613,956       | 78,819                 | 689,328       |
| Supplies and equipment purchases  | 644,861              | -                         | -                                  | 644,861       | -                      | 587,632       |
| Insurance                         | -                    | -                         | -                                  | -             | 195,771                | 153,410       |
| Library                           | -                    | -                         | -                                  | -             | -                      | 31,777        |
| Repairs and maintenance           | 448,857              | -                         | -                                  | 448,857       | 63,248                 | 473,066       |
| Printing                          | 26,313               | -                         | -                                  | 26,313        | 3,708                  | 49,801        |
| Staff development and recruitment | 518,226              | -                         | -                                  | 518,226       | 73,022                 | 473,003       |
| Telecommunications                | 18,225               | -                         | -                                  | 18,225        | 2,568                  | 49,637        |
| Field trips and other activities  | 897,939              | -                         | -                                  | 897,939       | -                      | 214,441       |
| Utilities                         | 118,028              | -                         | -                                  | 118,028       | 16,631                 | 172,155       |
| In-kind contribution - facility   | 816,636              | -                         | -                                  | 816,636       | 115,070                | 931,706       |
| In-kind contribution - textbooks  | -                    | -                         | -                                  | -             | -                      | 50,072        |
| Interest                          | -                    | 428,140                   | -                                  | 428,140       | -                      | 434,538       |
| Depreciation and amortization     | 385,864              | 227,959                   | -                                  | 613,823       | -                      | 481,134       |
| Other                             | 8,587                | -                         | 34                                 | 8,621         | 1,213                  | 11,929        |
|                                   | \$ 13,639,113        | \$ 657,680                | \$ -                               | \$ 14,296,827 | \$ 1,834,647           | \$ 14,195,534 |

The accompanying notes are an integral part of the consolidated financial statements

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals for 2021)

|   | Year ended June 30, |              |
|---|---------------------|--------------|
|   | 2022                | 2021         |
| <u>CASH FLOWS - OPERATING ACTIVITIES</u>  |                     |              |
| Change in net assets  | \$ 8,007            | \$ 773,696   |
| Adjustments to reconcile change in net assets to net cash<br>(used for) provided from operating activities: |                     |              |
| Depreciation and amortization   | 613,823             | 481,134      |
| Amortization of bond issuance costs included in interest expense  | 25,468              | 25,467       |
| Bond premium amortization   | (5,429)             | (5,429)      |
| Forgiveness of Paycheck Protection Program note payable   | -                   | (1,558,306)  |
| Realized and unrealized loss (gain) on investments  | 93,686              | (35,952)     |
| Insurance recovery proceeds receivable  | (151,723)           | -            |
| Changes in certain assets and liabilities affecting operations:   |                     |              |
| Grants and contracts receivable   | (1,063,127)         | (418,094)    |
| Prepaid expenses  | 44,741              | (40,355)     |
| Anticipated loan forgiveness  | -                   | 380,000      |
| Deposits  | (5,873)             | (21,960)     |
| Accounts payable and accrued expenses   | (26,812)            | 286,141      |
| Accrued payroll and benefits  | (395,970)           | 225,775      |
| Accrued compensated absences  | (4,176)             | 16,489       |
| Deferred revenue  | -                   | (2,503)      |
| NET CASH (USED FOR) PROVIDED FROM<br>OPERATING ACTIVITIES   | (867,385)           | 106,103      |
| <u>CASH FLOWS - INVESTING ACTIVITIES</u>  |                     |              |
| Purchases of property and equipment   | (1,041,311)         | (505,709)    |
| Proceeds from sale of investments   | 1,160,000           | -            |
| Purchase of investments   | (1,068,069)         | -            |
| NET CASH USED FOR<br>INVESTING ACTIVITIES   | (949,380)           | (505,709)    |
| <u>CASH FLOWS - FINANCING ACTIVITIES</u>  |                     |              |
| Repayment of bonds payable  | (165,000)           | (160,000)    |
| NET CASH USED FOR<br>FINANCING ACTIVITIES   | (165,000)           | (160,000)    |
| NET DECREASE<br>IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH   | (1,981,765)         | (559,606)    |
| Cash, cash equivalents and restricted cash at beginning of year   | 3,737,176           | 4,296,782    |
| CASH, CASH EQUIVALENTS<br>AND RESTRICTED CASH AT END OF YEAR  | \$ 1,755,411        | \$ 3,737,176 |

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATED STATEMENT OF CASH FLOWS, Cont'd

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals for 2021)

|  | <u>Year ended June 30,</u> |                     |
|--|----------------------------|---------------------|
|  | <u>2022</u>                | <u>2021</u>         |
| <u>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</u>  |                            |                     |
| Reconciliation of cash, cash equivalents and restricted cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows: |                            |                     |
| Cash and cash equivalents  | \$ 1,684,229               | \$ 3,666,119        |
| Cash in escrow   | <u>71,182</u>              | <u>71,057</u>       |
| Total cash, cash equivalents and restricted cash shown in the statement of cash flows  | <u>\$ 1,755,411</u>        | <u>\$ 3,737,176</u> |
|  |                            |                     |
| Cash paid during the year for interest   | <u>\$ 408,100</u>          | <u>\$ 414,500</u>   |
| <u>NON-CASH OPERATING AND INVESTING ACTIVITIES</u>   |                            |                     |
| Insurance recovery receivable  | <u>\$ 151,723</u>          | <u>\$ -</u>         |
| Purchases of property and equipment included in accounts payable   | <u>\$ -</u>                | <u>\$ 251,300</u>   |

The accompanying notes are an integral part of the consolidated financial statements.

## PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2022

(With Comparative Totals for 2021)

#### NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### The Organization

Pharos Academy Charter School (“Charter School”), a New York not-for-profit education corporation, together with its wholly owned subsidiaries, BLCS Property Holding Company, Inc. (“BPHC”), 1005 Intervale Avenue LLC (the “Company”), Bronx Support Corporation (the “Corporation”), (collectively, the “Organization”), offers education services in classes from kindergarten through grade twelve in the Bronx, New York. The Charter School is a public charter school incorporated on May 18, 2004, pursuant to the New York Charter School Act of 1998. In May 2022, the Charter School received its fifth charter renewal, which is set to expire on June 30, 2026.

The Charter School is the sole owner of BPHC, a Delaware not-for-profit corporation, which was incorporated on March 16, 2011, for the purpose of holding real estate to be used by the Charter School’s college preparatory academy. During the year ended June 30, 2021, substantially all of BPHC’s assets totaling \$481,119 were transferred to the Charter School. BPHC was dissolved in December 2021 and the remaining assets were transferred.

The Charter School was also the sole member of 1005 Intervale Avenue LLC, a limited liability company organized and existing under the law of the State of New York which was formed on April 12, 2018. The purpose of the Company is to further the educational and charitable purposes of the School and to engage in any lawful act, business or activities pursuant to the New York Law. On October 12, 2018, the Company obtained financing to refinance the loans of BPHC. See Note K.

Bronx Support Corporation is a not for profit organization incorporated in New York on May 15, 2018, for charitable purposes, specifically to engage in programs and activities to assist Pharos Academy Charter School. In September 2020, the Board of Trustees approved a resolution approving the transfer of the sole membership interest in 1005 Intervale Avenue LLC from Pharos Academy Charter School to Bronx Support Corporation. The transfer was executed in January 2021 in connection with the Build NYC Resource Corporation Revenue Bonds described in Note K.

Effective July 1, 2020, the Charter School amended its charter and changed its name to Pharos Academy Charter School. The Charter School was previously named Bronx Lighthouse Charter School.

##### Basis of accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

##### Principles of consolidation

The consolidated financial statements reflect the accounts and operations of the Charter School and its wholly owned subsidiaries. All intercompany balances and transactions have been eliminated in the consolidated financial statements.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Classification of net assets

To ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts of the Organization are maintained in accordance with the principles of accounting for not-for-profit organizations. This is the procedure by which resources are classified for reporting purposes into net asset groups, established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by net asset group.

The assets, liabilities, activities, and net assets are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions*

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Trustees has discretionary control to use these in carrying on operations in accordance with the guidelines established by the Organization.

*Net Assets With Donor Restrictions*

Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Organization had net assets with donor restrictions of \$4,606 at both June 30, 2022 and 2021.

Revenue recognition

Revenue from Exchange Transactions: The Organization recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

The Organization records substantially all revenues over time as follows:

State and local per pupil revenue

The Organization recognizes revenue as educational programming is provided to students throughout the year. The Organization earns state and local per pupil revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Organization and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Organization to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.



PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contract assets consisted of grants and contracts receivable of \$26,773 and \$17,334 at June 30, 2022 and 2021, respectively. There were no contract assets at June 30, 2020.

Contributions

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions and unconditional promises to give are recorded as revenue in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities and changes in net assets as net assets released from restrictions.

Grant revenue

Some of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants receivable in the accompanying consolidated statement of financial position. There were no amounts received prior to incurring qualifying expenditures, which is reported as deferred revenue in the accompanying consolidated statement of financial position at June 30, 2022. The Organization received cost-reimbursement grants of approximately \$1,869,000 and \$55,000 that have not been recognized at June 30, 2022 and 2021, respectively because qualifying expenditures had not yet been incurred.

Cash and cash equivalents

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000 at each institution. Cash equivalents include all highly liquid investments with maturities of three months or less when acquired. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Organization has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash and cash equivalents.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Cash in escrow

The Charter School maintains cash in an escrow account in accordance with the terms of its charter agreement. The amount in escrow was \$71,182 and \$71,057 at June 30, 2022 and 2021, respectively. The agreement requires a balance of \$70,000 be maintained to fund any audit and legal expenses incurred should the Charter School cease operations and dissolve.

Investments

Investments are carried at fair value. Net appreciation (depreciation) in the fair value of investments, which includes realized and unrealized gains and losses on those investments, is reported in the consolidated statements of activities as increases or decreases in net assets without donor restrictions, unless their use is restricted by explicit donor stipulations or by the law. Cost basis is determined on the date of purchase. Due to the level of risk associated with certain investment securities and the level of uncertainty related to the changes in the value of investment securities, it is at least possible that changes in risk in the near term could materially affect investment balances.

Grants and contracts receivable

Grants and contracts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies, and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2022 and 2021.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years. Building and building improvements are being depreciated over 39 years. Leasehold improvements are being amortized over the term of the lease. It is the Organization's policy to capitalize property, plant, equipment and leasehold improvements in excess of \$5,000 on a per unit basis.

Loan forgiveness

As further discussed in Note L, the Organization applied for and received a loan through the Paycheck Protection Program. For the year ended June 30, 2021, the Organization recognized revenue of \$1,178,306, which was supported by qualified expenses incurred to date and was recognized as Paycheck Protection Program grant income on the accompanying consolidated statement of activities and changes in net assets. The Organization met the requirements for forgiveness and in April 2021 the full amount of the loan was forgiven.

Bond issuance costs

Bond issuance costs, which consist of deferred financing charges, are stated at cost and are amortized over the term of the bonds through various dates up to June 2048. The Organization shows bond issuance costs as a deduction from the carrying amount of bonds payable, net on the accompanying consolidated statement of financial position.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Deferred revenue

The Organization records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue. There was no deferred revenue at June 30, 2022, 2021 and 2020.

Deferred lease asset (liability)

1005 Intervale Avenue LLC owns a facility that it leases to the Charter School. The lease contains pre-determined fluctuations of the base rent. In accordance with GAAP, the Charter School recognizes the related rent expense on a straight-line basis and records the excess of the amounts paid under the lease over the recognized rental expense as a deferred lease asset. The Company recognizes the related rental income on a straight-line basis and records the excess of the amounts received under the lease over the recognized rental income as a deferred lease liability. The related deferred lease asset and deferred lease liability are eliminated on the consolidated statement of financial position. See Note I for further explanation.

Contributed services

The Organization receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. The Charter School was unable to determine a value for these services.

Tax exempt status

The Charter School, BPHC, and Bronx Support Corporation are tax-exempt organizations under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, are exempt from federal and state taxes on income.

The Charter School, BPHC, and Bronx Support Corporation file Form 990 tax returns in the U.S. federal jurisdiction. In addition, BPHC and Bronx Support Corporation file a Form CHAR 500 in New York State. The LLC is a single member LLC and is disregarded for tax purposes. The tax returns for the years ended June 30, 2019 through June 30, 2022 are still subject to potential audit by the IRS. Management of the Charter School, BPHC, and Bronx Support Corporation believe they have no material uncertain tax positions and, accordingly will not recognize any liability for unrecognized tax benefits.

Marketing costs

The Organization expenses marketing costs as they are incurred. Total marketing and recruiting costs approximated \$591,000 and \$473,000 for the years ended June 30, 2022 and 2021, respectively.

Use of estimates in the preparation of consolidated financial statements

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Comparatives for year ended June 30, 2021

The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's consolidated financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Adoption of new accounting standard - gifts-in-kind

In September 2020, the FASB issued a new accounting update to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind. The update requires not-for-profit entities to present contributed nonfinancial assets separately on the statement of activities, apart from contributions of cash and other financial assets. In addition, the update requires not-for-profit entities to disclose in the notes to the financial statements a breakout of the different types of gifts-in-kind recognized, any donor restrictions associated with the gift, the valuation technique(s) used to arrive at the fair value measure, whether or not the gift-in-kind was monetized, and any policies on monetization. The update is effective for fiscal years beginning after June 15, 2021 and will be applied on a retrospective basis. The Organization adopted this standard during the year ended June 30, 2022. See Note P.

New accounting pronouncements - leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the consolidated statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the guidance in this new standard is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. For non-public entities, the FASB voted on May 20, 2020 to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and for interim periods within fiscal years beginning after December 15, 2022. The Organization is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Organization's financial position or results of operations.

Reclassifications

Certain prior year amounts have been reclassified to conform with the present year presentation.

Subsequent events

The Organization has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 28, 2022, which is the date the consolidated financial statements are available to be issued. No subsequent events requiring disclosure were noted.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE B: LIQUIDITY AND AVAILABILITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Organization's main sources of liquidity are its cash and cash equivalents accounts, investments and accounts receivable.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities of teaching, and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a surplus budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following at June 30, 2022 and 2021:

|  | June 30,            |                     |
|--|---------------------|---------------------|
|  | 2022                | 2021                |
| Cash and cash equivalents  | \$ 1,684,229        | \$ 3,666,119        |
| Investments  | 2,357,391           | 2,543,008           |
| Grants and contracts receivable  | 1,888,732           | 825,605             |
| Insurance recovery receivable  | <u>151,723</u>      | <u>-</u>            |
| Total financial assets available to management   | 6,082,075           | 7,034,732           |
| Less:  |                     |                     |
| Amounts unavailable for general expenditures within one year, due to:                      |                     |                     |
| Restricted cash  | (948,726)           | (879,701)           |
| Restricted by donors with purpose restrictions   | <u>(4,606)</u>      | <u>(4,606)</u>      |
| Total financial assets available to management<br>for general expenditures within one year | <u>\$ 5,128,743</u> | <u>\$ 6,150,425</u> |



PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022  
(With Comparative Totals for 2021)

NOTE C: NET ASSETS

Net assets without donor restrictions are as follows:

|  | June 30,            |                     |
|--|---------------------|---------------------|
|  | 2022                | 2021                |
| Undesignated   | \$ 4,429,385        | \$ 4,994,227        |
| Designated by the Board for reserve                            | 228,327             | 227,927             |
| Invested in property and equipment, net of related liabilities | 3,414,657           | 2,842,208           |
|  | <u>\$ 8,072,369</u> | <u>\$ 8,064,362</u> |

Net assets with donor restrictions are as follows:

|                                  | June 30,        |                 |
|----------------------------------|-----------------|-----------------|
|                                  | 2022            | 2021            |
| Julio Lopez Scholarship Fund     | \$ 1,061        | \$ 1,061        |
| Roberto Granado Scholarship Fund | 3,545           | 3,545           |
|                                  | <u>\$ 4,606</u> | <u>\$ 4,606</u> |

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

|   | June 30,             |                      |
|---|----------------------|----------------------|
|   | 2022                 | 2021                 |
| Furniture and equipment                         | \$ 3,530,759         | \$ 2,965,100         |
| Land  | 1,560,000            | 1,560,000            |
| Building  | 8,890,419            | 8,890,419            |
| Leasehold Improvements                          | 599,872              | 98,035               |
| Construction in progress                        | -                    | 26,185               |
|   | 14,581,050           | 13,539,739           |
| Less: accumulated depreciation and amortization | 3,432,392            | 2,818,569            |
|   | <u>\$ 11,148,658</u> | <u>\$ 10,721,170</u> |

Depreciation and amortization expense for the years ended June 30, 2022 and 2021 was \$613,823 and \$481,134, respectively.

At June 30, 2021, a portion of the Organization's property and equipment was not yet in service. Construction in progress is stated at cost. No provision for depreciation is made on construction in progress until such time as the relevant assets are complete and put into use. During 2022 the assets were put in service.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE E: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Organization. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying consolidated financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE F: CONCENTRATIONS

At June 30, 2022 and 2021, approximately 89% and 95% of receivables are due from federal agencies related to certain grant programs.

For both of years ended June 30, 2022 and 2021, approximately 79% of total operating revenue and support came from per-pupil funding provided by New York State through the New York City School District, respectively. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located. For the year ended June 30, 2022, approximately 17% of total operating revenue and support came from federal grants.

NOTE G: RETIREMENT PLAN

The Charter School has a 401(k) Plan for employees who are at least 21 years old and have completed one month of service. Effective July 1, 2010, the Charter School amended its plan to require safe harbor employer matching 100% of employee contributions not to exceed 4% of compensation. The retirement plan was restated and amended effective July 15, 2020. With the restatement, the Charter School makes a safe harbor match of 100% of employee contributions not to exceed 5% of compensation. Safe harbor contributions are immediately vested with the participants. For the years ended June 30, 2022 and 2021, the School made a safe harbor matching employer contribution of \$131,139 and \$111,663, respectively. For the years ended June 30, 2022 and 2021, the Charter School did not make a discretionary contribution. Employer profit sharing contributions made to the plan are fully vested in three years.

NOTE H: MANAGEMENT FEES

On August 8, 2019, the Charter School renewed its agreement with Lighthouse Academies Inc. ("LHA"), for LHA to provide management services to the Charter School for an annual fee of \$595,000 through June 30, 2020. This agreement was not renewed. There was no management fee for the year ended June 30, 2022. The Charter School incurred \$54,583 of management fees for year ended June 30, 2021.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE I: RELATED PARTY TRANSACTIONS

During 2018, the Charter School entered into a sublease agreement with 1005 Intervale Avenue LLC for property located at 1005 Intervale Avenue, Bronx NY, commencing on the date of January 5, 2019. The thirty-year lease calls for rent based on a fixed rent schedule provided in the sublease agreement. The Charter School has the option to renew the lease for 2 five-year terms at the end of the initial lease term. Rent paid to 1005 Intervale Avenue LLC under the terms of this agreement was approximately \$643,000 for both of the years ended June 30, 2022 and 2021. At June 30, 2022 and 2021 a deferred lease asset of \$57,935 and \$58,961, respectively is included in the accompanying consolidating statement of financial position of the Charter School. At June 30, 2022 and 2021 a deferred lease liability of \$57,935 and \$58,961, respectively is included in the accompanying consolidating statement of financial position of the Corporation. Rent expense and rental income for both years ended June 30, 2022 and 2021 was \$642,876. The deferred lease asset and liability as well as rental income and expense are eliminated in consolidation.

The future minimum rental payments due to 1005 Intervale Avenue LLC required under this sublease agreement (which will be eliminated in future years) are approximately as follows, which equate to the Charter School's future minimum payments on this agreement through June 2048:

| <u>Year ending June 30,</u> | <u>Amount</u>        |
|-----------------------------|----------------------|
| 2023                        | \$ 640,250           |
| 2024                        | 638,450              |
| 2025                        | 641,450              |
| 2026                        | 639,050              |
| 2027                        | 641,450              |
| Thereafter                  | <u>13,456,200</u>    |
|                             | <u>\$ 16,656,850</u> |

NOTE J: FUNCTIONAL EXPENSES

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort. Expenses that can be identified with a specific program are charged directly to the particular program.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE K: BONDS PAYABLE

On October 12, 2018, 1005 Interval Ave LLC obtained financing of \$8,825,000 from Build NYC Resource Corporation ("Build NYC"), a local development corporation of the City of New York, to refinance loans outstanding with LIIF SUB-CDE VI, LLC (a lender under the Federal New Markets Tax Credit program). In order to facilitate the refinancing, the Build NYC issued Revenue Bonds, Series 2018; \$8,825,000 to repay the loans and pay issuance costs.

The bonds which require periodic payments bear interest ranging from 4% to 5% and are secured by the building. Bonds payable consist of the following at June 30, 2022 and 2021:

|  | June 30,            |                     |
|--|---------------------|---------------------|
|  | 2022                | 2021                |
| Revenue Bonds Series 2018, interest ranging from 4%-5%, due June 1, 2019 through 2028, June 1, 2033, 2038 and 2048 | \$ 8,255,000        | \$ 8,420,000        |
| Add: unamortized bond premium  | 141,154             | 146,583             |
| Less: debt issuance cost, net of accumulated amortization  | (662,153)           | (687,621)           |
|  | 7,734,001           | 7,878,962           |
| Less: current portion of bonds payable   | (170,000)           | (165,000)           |
|  | <u>\$ 7,564,001</u> | <u>\$ 7,713,962</u> |

The bonds principals maturing on or after June 1, 2025 are subject to optional redemptions by the Corporation prior to maturity. Bonds maturing in 2033, 2038 and 2048 require mandatory redemptions.

Unamortized premium costs relating to the issuance of the Series 2018 bond are \$141,154 and \$146,583 at June 30, 2022 and 2021, respectively. The unamortized premium costs are amortized over the term of the indebtedness of the total amount issued and included in bonds payable in the consolidated statements of financial position. Debt issuance costs, net of accumulated amortization total \$662,153 and \$687,621 as of June 30, 2022 and 2021, respectively, are recorded as reduction in bonds payable on the accompanying consolidated statement of financial position.

Debt issuance costs consist of the following:

|                                | June 30,          |                   |
|--------------------------------|-------------------|-------------------|
|                                | 2022              | 2021              |
| Debt issuance costs            | \$ 809,299        | \$ 809,299        |
| Less: accumulated amortization | 147,146           | 121,678           |
|                                | <u>\$ 662,153</u> | <u>\$ 687,621</u> |

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE K: BONDS PAYABLE, Cont'd

The aggregate amount of principal payments subsequent to June 30, 2022 are as follows:

| <u>Years Ending June 30,</u> | <u>Amount</u>       |
|------------------------------|---------------------|
| 2023                         | \$ 170,000          |
| 2024                         | 175,000             |
| 2025                         | 185,000             |
| 2026                         | 190,000             |
| 2027                         | 200,000             |
| Thereafter                   | <u>7,335,000</u>    |
|                              | <u>\$ 8,255,000</u> |

Interest expense on the Series 2018 for the years ended June 30, 2022 and 2021 was \$408,100 and \$414,500, respectively.

In connection with the bonds payable, the Charter School is required to maintain certain financial covenants. At June 30, 2022, the Charter School was in compliance with these covenants.

NOTE L: PAYCHECK PROTECTION PROGRAM NOTE PAYABLE

In response to the COVID-19 outbreak, in April 2020 the Organization applied for and was approved by a bank for a loan of \$1,558,306 through the Paycheck Protection Program established by the Small Business Administration. The loan had a maturity of 2 years and an interest rate of 1%. The loan had the potential for forgiveness provided certain requirements were met by the Organization. The loan was funded in May 2020. The Organization met the requirements for forgiveness and in April 2021 the full amount of the loan was forgiven.



PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE M: RESTRICTED CASH

Restricted cash includes amounts the Organization is required to segregate in connection with the issuance of the Revenue Bonds, Series 2018, described in Note K and other purposes. As of June 30, 2022 and 2021, restricted cash consists of the following:

|                                | June 30,   |            |
|--------------------------------|------------|------------|
|                                | 2022       | 2021       |
| (A) Facility reserve           | \$ 31      | \$ 31      |
| (B) Lease reserve              | 157,145    | 156,870    |
| (C) Revenue account            | 51,108     | 39,208     |
| (D) Expense fund               | 15,942     | 9,092      |
| (E) Repair fund                | 150,000    | 100,000    |
| (F) Debt services reserve fund | 574,500    | 574,500    |
|                                | \$ 948,726 | \$ 879,701 |

- (A) The Organization has created a facility reserve for future major repairs and replacement to the building.
- (B) The Organization is required to deposit \$1,089 per month into a contingency fund to serve as a reserve for its lease payments.
- (C) The revenue account fund was created for the purpose of receiving money from the Organization to pay bond obligations.
- (D) The expense fund was created for the purpose of paying annual fees to the bond issuer and rating agency.
- (E) The repair fund was created for the purpose of paying the cost of extraordinary maintenance and replacements which may be required to keep the facility in sound condition.
- (F) The Organization is required to set aside a debt service fund to secure payments of the bond offering.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE N: FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability;
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2022 and 2021.

*Fixed Income – US treasuries:* Investments are valued at the closing price reported in the active market in which they are traded.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE N: FAIR VALUE MEASUREMENTS, Cont'd

The following table sets forth by level, within the fair value hierarchy, the Organization's assets measured at fair value as of June 30, 2022 and 2021:

| Assets at Fair Value as of June 30, 2022 |         |              |         |              |
|--|---------|--------------|---------|--------------|
|  | Level 1 | Level 2      | Level 3 | Total        |
| Fixed Income                             |         |              |         |              |
| US Treasuries                            | \$ -    | \$ 2,357,391 | \$ -    | \$ 2,357,391 |
| Total assets at fair value               | \$ -    | \$ 2,357,391 | \$ -    | \$ 2,357,391 |
| Assets at Fair Value as of June 30, 2021 |         |              |         |              |
|  | Level 1 | Level 2      | Level 3 | Total        |
| Fixed Income                             |         |              |         |              |
| US Treasuries                            | \$ -    | \$ 2,543,008 | \$ -    | \$ 2,543,008 |
| Total assets at fair value               | \$ -    | \$ 2,543,008 | \$ -    | \$ 2,543,008 |

NOTE O: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Organization's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Organization is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Organization has recognized \$1,982,622 and \$345,397 of revenue relative to ESSER grants during the years ended June 30, 2022 and 2021, respectively. As of June 30, 2022, the Charter School has approximately \$1,869,000 of ESSER grants available for expenditure through September 30, 2024.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals for 2021)

NOTE P: SCHOOL FACILITY – GIFT-IN-KIND

NYC Department of Education donates space for the Charter School for the purpose set forth in the Charter. The agreement commenced on July 1, 2005 and terminates in one year or upon the expiration/termination of the Charter School's charter, or expiration / termination of the lease in the event that the Charter School is located in a leased premise, whichever is earlier. The agreement may be extended by a written agreement signed by the parties. The annual fee for the use of dedicated space is \$1. In valuing the contributed space, the Charter School estimated the fair value of \$931,706 in each of the years ended June 30, 2022 and 2021 based on comparable market rates at the time it was contributed.

See the table below for program utilization:

| <u>Program or Supporting Service</u> | <u>Year ended June 30,</u> |                   |
|--------------------------------------|----------------------------|-------------------|
|                                      | <u>2022</u>                | <u>2021</u>       |
| Educational Services                 | \$ 816,636                 | \$ 816,636        |
| Management and General               | 115,070                    | 115,070           |
| Total                                | <u>\$ 931,706</u>          | <u>\$ 931,706</u> |

NOTE Q: INSURANCE RECOVERY

The Organization suffered fire damage during the year ended June 30, 2022 of approximately \$562,500. During 2022, the Organization received \$410,790 of payments from its insurance company to cover damages at the Charter School. The remaining \$151,723 of insurance payments was received in July 2022 and is properly included in the accompanying consolidated statement of financial position at June 30, 2022 as insurance recovery receivable.

**PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES**

**OTHER CONSOLIDATING FINANCIAL INFORMATION**



INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATING FINANCIAL INFORMATION

Board of Trustees  
Pharos Academy Charter School and Affiliates

We have audited the consolidated financial statements of Pharos Academy Charter School and Affiliates as of and for the year ended June 30, 2022, and we have issued our report thereon dated October 28, 2022, which contained an unmodified opinion on those consolidated financial statements. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The 2022 consolidating financial information hereinafter is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements for the year ended June 30, 2022, as a whole.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 28, 2022

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

JUNE 30, 2022

| ASSETS  |    | Pharos<br>Academy<br>Charter<br>School | Bronx<br>Support<br>Corporation | BLCS<br>Property<br>Holding<br>Company, Inc | Pre-<br>Consolidated<br>Total | Consolidating<br>Eliminations | Consolidated<br>Total |
|---|----|--|---------------------------------|---|-------------------------------|-------------------------------|-----------------------|
| <u>CURRENT ASSETS</u>                                 |    |  |                                 |   |                               |                               |                       |
| Cash and cash equivalents                             | \$ | 892,679                                | \$                              | 791,550                                     | \$                            | \$                            | 1,684,229             |
| Investments   |    | 2,357,391                              | -                               | -   | 2,357,391                     | -                             | 2,357,391             |
| Grant and contracts receivables                       |    | 1,888,732                              | -                               | -   | 1,888,732                     | -                             | 1,888,732             |
| Insurance recovery receivable                         |    | 151,723                                | -                               | -   | 151,723                       | -                             | 151,723               |
| Prepaid expenses                                      |    | 64,909                                 | -                               | -   | 64,909                        | -                             | 64,909                |
| <b>TOTAL CURRENT ASSETS</b>                           |    | <b>5,355,434</b>                       | <b>791,550</b>                  | <b>-</b>                                    | <b>6,146,984</b>              | <b>-</b>                      | <b>6,146,984</b>      |
| <u>PROPERTY AND EQUIPMENT, NET</u>                    |    |  |                                 |   |                               |                               |                       |
|   |    | 1,553,087                              | 9,595,571                       | -   | 11,148,658                    | -                             | 11,148,658            |
| <u>OTHER ASSETS</u>                                   |    |  |                                 |   |                               |                               |                       |
| Due from affiliates                                   |    | 2,805,889                              | -                               | -   | 2,805,889                     | (2,805,889)                   | -                     |
| Deposits  |    | 53,758                                 | -                               | -   | 53,758                        | -                             | 53,758                |
| Deferred lease asset                                  |    | 57,935                                 | -                               | -   | 57,935                        | (57,935)                      | -                     |
| Cash in escrow  |    | 71,182                                 | -                               | -   | 71,182                        | -                             | 71,182                |
| <b>TOTAL ASSETS</b>                                   |    | <b>\$ 9,897,285</b>                    | <b>\$ 10,387,121</b>            | <b>\$ -</b>                                 | <b>\$ 20,284,406</b>          | <b>\$ (2,863,824)</b>         | <b>\$ 17,420,582</b>  |
| <u>LIABILITIES AND NET ASSETS (DEFICIT)</u>           |    |  |                                 |   |                               |                               |                       |
| <u>CURRENT LIABILITIES</u>                            |    |  |                                 |   |                               |                               |                       |
| Current portion of bonds payable                      | \$ | -                                      | \$                              | 170,000                                     | \$                            | \$                            | 170,000               |
| Accounts payable and accrued expenses                 |    | 773,584                                | 35,036                          | -   | 808,620                       | -                             | 808,620               |
| Accrued payroll and benefits                          |    | 648,044                                | -                               | -   | 648,044                       | -                             | 648,044               |
| Accrued compensated absences                          |    | 152,942                                | -                               | -   | 152,942                       | -                             | 152,942               |
| Due to affiliates                                     |    | -                                      | 2,805,889                       | -   | 2,805,889                     | (2,805,889)                   | -                     |
| <b>TOTAL CURRENT LIABILITIES</b>                      |    | <b>1,574,570</b>                       | <b>3,010,925</b>                | <b>-</b>                                    | <b>4,585,495</b>              | <b>(2,805,889)</b>            | <b>1,779,606</b>      |
| <u>OTHER LIABILITIES</u>                              |    |  |                                 |   |                               |                               |                       |
| Bonds payable   |    | -                                      | 7,564,001                       | -   | 7,564,001                     | -                             | 7,564,001             |
| Deferred lease liability                              |    | -                                      | 57,935                          | -   | 57,935                        | (57,935)                      | -                     |
|   |    | -                                      | 7,621,936                       | -   | 7,621,936                     | (57,935)                      | 7,564,001             |
| <b>TOTAL LIABILITIES</b>                              |    | <b>1,574,570</b>                       | <b>10,632,861</b>               | <b>-</b>                                    | <b>12,207,431</b>             | <b>(2,863,824)</b>            | <b>9,343,607</b>      |
| <u>NET ASSETS</u>                                     |    |  |                                 |   |                               |                               |                       |
| Without donor restrictions - board designated reserve |    | 228,327                                | -                               | -   | 228,327                       | -                             | 228,327               |
| Without donor restrictions - undesignated             |    | 8,089,782                              | (245,740)                       | -   | 7,844,042                     | -                             | 7,844,042             |
| With donor restrictions                               |    | 4,606                                  | -                               | -   | 4,606                         | -                             | 4,606                 |
| <b>TOTAL NET ASSETS (DEFICIT)</b>                     |    | <b>8,322,715</b>                       | <b>(245,740)</b>                | <b>-</b>                                    | <b>8,076,975</b>              | <b>-</b>                      | <b>8,076,975</b>      |
| <b>TOTAL LIABILITIES AND NET ASSETS (DEFICIT)</b>     |    | <b>\$ 9,897,285</b>                    | <b>\$ 10,387,121</b>            | <b>\$ -</b>                                 | <b>\$ 20,284,406</b>          | <b>\$ (2,863,824)</b>         | <b>\$ 17,420,582</b>  |

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2022

|  | Pharos<br>Academy<br>Charter<br>School | Bronx<br>Support<br>Corporation | BLCS<br>Property<br>Holding<br>Company, Inc | Pre-<br>Consolidated<br>Total | Consolidating<br>Eliminations | Consolidated<br>Total |
|--|--|---------------------------------|---|-------------------------------|-------------------------------|-----------------------|
| Revenue and support:                           |  |                                 |   |                               |                               |                       |
| Student enrollment fees                        | \$ 12,389,439                          | \$ -                            | \$ -  | \$ 12,389,439                 | \$ -                          | \$ 12,389,439         |
| Federal grants                                 | 2,807,708                              | -                               | -   | 2,807,708                     | -                             | 2,807,708             |
| Public support                                 | 59,984                                 | -                               | -   | 59,984                        | -                             | 59,984                |
| Investment loss                                | (59,306)                               | -                               | -   | (59,306)                      | -                             | (59,306)              |
| Rental income                                  | -                                      | 642,876                         | -   | 642,876                       | (642,876)                     | -                     |
| Other income                                   | 67,088                                 | -                               | -   | 67,088                        | (57,138)                      | 9,950                 |
| In-kind contributions                          | 931,706                                | -                               | -   | 931,706                       | -                             | 931,706               |
| <b>TOTAL OPERATING REVENUE<br/>AND SUPPORT</b> | <b>16,196,619</b>                      | <b>642,876</b>                  | <b>-</b>                                    | <b>16,839,495</b>             | <b>(700,014)</b>              | <b>16,139,481</b>     |
| Expenses:                                      |  |                                 |   |                               |                               |                       |
| Program services:                              |  |                                 |   |                               |                               |                       |
| Educational services                           | 13,639,113                             | -                               | -   | 13,639,113                    | -                             | 13,639,113            |
| Bronx Support Corporation                      | -                                      | 657,680                         | -   | 657,680                       | -                             | 657,680               |
| BLCS Property Holding Company                  | -                                      | -                               | 57,172                                      | 57,172                        | (57,138)                      | 34                    |
| Management and general                         | 2,477,523                              | -                               | -   | 2,477,523                     | (642,876)                     | 1,834,647             |
| <b>TOTAL EXPENSES</b>                          | <b>16,116,636</b>                      | <b>657,680</b>                  | <b>57,172</b>                               | <b>16,831,488</b>             | <b>(700,014)</b>              | <b>16,131,474</b>     |
| <b>CHANGE IN NET ASSETS</b>                    | <b>79,983</b>                          | <b>(14,804)</b>                 | <b>(57,172)</b>                             | <b>8,007</b>                  | <b>-</b>                      | <b>8,007</b>          |
| Net assets (deficit) at beginning of year      | 8,242,732                              | (230,936)                       | 57,172                                      | 8,068,968                     | -                             | 8,068,968             |
| <b>NET ASSETS (DEFICIT) AT END OF YEAR</b>     | <b>\$ 8,322,715</b>                    | <b>\$ (245,740)</b>             | <b>\$ -</b>                                 | <b>\$ 8,076,975</b>           | <b>\$ -</b>                   | <b>\$ 8,076,975</b>   |

**PHAROS ACADEMY CHARTER SCHOOL AND**  
**AFFILIATES**

**BRONX, NEW YORK**

**SCHEDULES REQUIRED BY GOVERNMENT**  
**AUDITING STANDARDS AND THE UNIFORM**  
**GUIDANCE**

**AND**

**INDEPENDENT AUDITOR'S REPORTS**

**JUNE 30, 2022**

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees  
Pharos Academy Charter School and Affiliates

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Pharos Academy Charter School and Affiliates, which comprise the consolidated statement of financial position as of June 30, 2022 and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the consolidated financial statements and have issued our report thereon dated October 28, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered Pharos Academy Charter School and Affiliates’ internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pharos Academy Charter School and Affiliates’ internal control. Accordingly, we do not express an opinion on the effectiveness of Pharos Academy Charter School and Affiliates’ internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pharos Academy Charter School and Affiliates' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mengel, Metzger, Baw' & Co. LLP*

Rochester, New York  
October 28, 2022

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF  
EXPENDITURES OF FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Trustees  
Pharos Academy Charter School and Affiliates

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Pharos Academy Charter School and Affiliates’ compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Pharos Academy Charter School and Affiliates’ major federal programs for the year ended June 30, 2022. Pharos Academy Charter School and Affiliates’ major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pharos Academy Charter School and Affiliates complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pharos Academy Charter School and Affiliates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Pharos Academy Charter School and Affiliates’ compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pharos Academy Charter School and Affiliates' federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pharos Academy Charter School and Affiliates' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pharos Academy Charter School and Affiliates' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pharos Academy Charter School and Affiliates' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pharos Academy Charter School and Affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pharos Academy Charter School and Affiliates' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of Pharos Academy Charter School and Affiliates as of and for the year ended June 30, 2022, and have issued our report thereon dated October 28, 2022, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 28, 2022



PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2022

|  | <u>Federal<br/>AL<br/>Number</u> | <u>Pass-through<br/>Grantor's<br/>Number</u> | <u>Total<br/>Federal<br/>Expenditures</u> |
|--|----------------------------------|--|---|
| U.S. Department of Education:                              |                                  |  |   |
| <u>Passed through New York State Education Department:</u> |                                  |  |   |
| Title I - Grants to Local Educational Agencies             | 84.010                           | 0021   | \$ 441,964                                |
| Title IIA - Supporting Effective Instruction               |                                  |  |   |
| State Grant  | 84.367                           | 0147   | 49,276                                    |
| Title IIIA - English Language Learners                     | 84.365                           | 0293   | 15,352                                    |
| Title IV- Student Support and Academic                     |                                  |  |   |
| Enrichment Program   | 84.424                           | 0204   | 28,977                                    |
| <u>Education Stabilization Funds -</u>                     |                                  |  |   |
| ESSER II - Elementary and Secondary School                 |                                  |  |   |
| Emergency Relief Fund                                      | 84.425D                          | 5891   | 1,088,089                                 |
| ARP ESSER - American Rescue Plan-Elementary                |                                  |  |   |
| and Secondary School Emergency Relief                      | 84.425U                          | 5880   | 894,533                                   |
| <i>Total Education Stabilization Funds</i>                 |                                  |  | <u>1,982,622</u>                          |
| TOTAL U.S. DEPARTMENT OF EDUCATION                         |                                  |  | 2,518,191                                 |
| <br>U.S. Department of Agriculture:                        |                                  |  |   |
| <u>Passed through New York State Education Department:</u> |                                  |  |   |
| <i>Child Nutrition Cluster</i>                             |                                  |  |   |
| School Breakfast Program                                   | 10.553                           | 321200860870                                 | 42,244                                    |
| National School Lunch Program                              | 10.555                           | 321200860870                                 | 126,931                                   |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE                       |                                  |  | <u>169,175</u>                            |
| <br>Federal Communications Commission:                     |                                  |  |   |
| <u>Passed through the Universal Service</u>                |                                  |  |   |
| <u>Administrative Company</u>                              |                                  |  |   |
| Emergency Connectivity Fund Program                        | 32.009                           | 17026851                                     | 16,800                                    |
| TOTAL FEDERAL  |                                  |  |   |
| COMMUNICATIONS COMMISSION                                  |                                  |  | <u>16,800</u>                             |
| <br>TOTAL ALL PROGRAMS                                     |                                  |  | <u>\$ 2,704,166</u>                       |

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Cont'd

YEAR ENDED JUNE 30, 2022

NOTE A: BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of Pharos Academy Charter School and Affiliates and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Pharos Academy Charter School and Affiliates has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS

---

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- |   |       |     |                      |               |
|---|-------|-----|----------------------|---------------|
| • Material weakness (es) identified?  | _____ | yes | _____ <u>x</u> _____ | no            |
| • Significant deficiency(ies) identified that are not considered to be material weaknesses? | _____ | yes | _____ <u>x</u> _____ | none reported |

Noncompliance material to financial statements noted?

\_\_\_\_\_ yes \_\_\_\_\_ x \_\_\_\_\_ no

Federal Awards

Internal control over major programs:

- |   |       |     |                      |               |
|---|-------|-----|----------------------|---------------|
| • Material weakness (es) identified?  | _____ | yes | _____ <u>x</u> _____ | no            |
| • Significant deficiency(ies) identified that are not considered to be material weaknesses? | _____ | yes | _____ <u>x</u> _____ | none reported |

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

\_\_\_\_\_ yes \_\_\_\_\_ x \_\_\_\_\_ no

Identification of major program:

*AL Number:*

*Name of Federal Program or Cluster:*

84.425D 84.425U

ESSER II ARP ESSER

Dollar threshold used to distinguish between type A and type B programs:

\_\_\_\_\_ \$750,000 \_\_\_\_\_

Auditee qualified as low-risk auditee?

\_\_\_\_\_ yes \_\_\_\_\_ x \_\_\_\_\_ no

PHAROS ACADEMY CHARTER SCHOOL AND AFFILIATES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS, Cont'd

YEAR ENDED JUNE 30, 2022

FINDINGS – FINANCIAL STATEMENT AUDIT

- NONE

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

- NONE

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

- NONE

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Sharon Beier

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
|--|-------------------------------------|--|--|--|
|  |                                     |  |  |  |

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**

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DocuSigned by:  
*Sharon Beier*  
774543E3AC56493...

7/14/2022

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**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Tamara South

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee, parent rep

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
|   |                              |   |   |   |

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**

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DocuSigned by:  
*Tamara South*  
70D713FC43104A8...

7/14/2022

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Tahina Perez

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☒ Yes ☐ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

Former Teacher - September 2008 - June 2010

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |



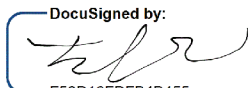
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
|   |                              |   |   |   |

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DocuSigned by:  
  
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7/14/2022

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**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Alissa Naan

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
|--|-------------------------------------|--|--|--|
|  |                                     |  |  |  |



*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*



**Home Telephone:**

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**Home Address:**

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DocuSigned by:  
*Alissa Naan*  
C7978002CFEC465...

7/14/2022

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Keyur Shah

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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**Signature**

**Date**

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*last revised 04/2022*



|  |
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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Stacy Sutherland

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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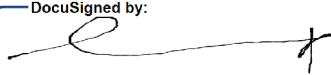
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
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**Date**

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*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Tom Wethington

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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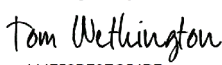
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☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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**Date**

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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Sara Jean-Jacques

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**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Secretary

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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**Home Telephone:**



DocuSigned by:  
*Sara Jean-Jacques*  
CE6469EFC7804A2...

7/14/2022

**Signature**

**Date**

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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Briar Thompson

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
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**Business Telephone:**

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**Business Address:**



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7/14/2022

**Signature**

**Date**

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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
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**Trustee Name:**

Robb Granado

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Vice Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
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*Robb Granado*  
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7/14/2022

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**Signature**

**Date**

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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Nikali Jones

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**Name of Charter School Education Corporation:**

Pharos Academy Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

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☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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**Business Telephone:**

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**Business Address:**



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*Nikali Jones*  
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7/14/2022

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**Signature**

**Date**

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| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Javier Lopez-Molina

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**Name of Charter School Education Corporation:**

Pharos Academy Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

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☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| <b>Organization conducting business with the school(s)</b> | <b>Nature of business conducted</b> | <b>Approximate value of the business conducted</b> | <b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b> | <b>Steps taken to avoid conflict of interest</b> |
|--|-------------------------------------|--|--|--|
|  |                                     |  |  |  |

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

---

**Business Address:**



DocuSigned by:  
*Javier Lopez-Molina*  
0A402D04FE674C1...

7/14/2022

---

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Alexandra Abreu

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☐ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
|   |                              |   |   |   |

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**



**Home Telephone:**

---

**Home Address:**

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|                        |             |
|------------------------|-------------|
| <u>Alexandra Abreu</u> | 8/1/2022    |
| <b>Signature</b>       | <b>Date</b> |

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

|  |
|--|
| <b>Disclosure of Financial Interest by a Current<br/>or Former Trustee</b> |
|--|

**Trustee Name:**

Jarrod Sowell

---

**Name of Charter School Education Corporation:**

Pharos Academy Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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|         |  |  |  |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
|   |                              |   |   |   |


*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**



DocuSigned by:  
  
7AAB9CADEA3B44B...

7/14/2022

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**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday July 15, 2021 at 6:30 PM

**Location**

1005 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** July 15, 2021

**Time:** 6:30 p.m.

**Location:** 1005 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>  
8800 Tallyho Trail Potomac, MD 20854

311 11th Street, Idaho Falls, ID 83404

133 Graylyn Drive, Chapel Hill NC 27516

365 West End Avenue, NY, NY 10024

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 15 de julio 2021

**Hora:** 6:30 p.m.

**Lugar:** 1005 Intervale Avenue, Bronx, NY 10459

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**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/5239033349>

8800 Tallyho Trail Potomac, MD 20854

311 11th Street, Idaho Falls, ID 83404

133 Graylyn Drive, Chapel Hill NC 27516

365 West End Avenue, NY, NY 10024

---

#### **Trustees Present**

B. Thompson (remote), K. Shah, R. Granado (remote), S. Jean-Jacques (remote), S. Sutherland, T. Perez

#### **Trustees Absent**

A. Abreu, J. Lopez-Molina, N. Jones, T. Wethington

#### **Guests Present**

A. Nann, C. Russell, M. Dorsey, S. Beier (remote), T. Brown

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

R. Granado called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Jul 15, 2021 at 6:35 PM.

### **II. Board Governance**

#### **A. Approve Minutes**

K. Shah made a motion to approve the minutes from June 2021 Board Meeting Pharos Academy Charter School Board Meeting on 06-17-21.

S. Jean-Jacques seconded the motion.

The board **VOTED** to approve the motion.

#### **B. Bronx Property Holding Company Dissolution**

#### **C. PHACS School Leader and Board Succession Plan**

#### **D. Annual Report Financial Disclosure**

#### **E. Board Resumes**

### **III. Finance Committee Review**

#### **A. Finance Committee Report**

Robb Granado provided update related to June 2021 Financials.  
On track with FY22 Budget.

CSBM provided a strong clean up and provided a monthly financial clean up and the books are in good condition.  
Presentation from Auditor, as we are moving into the Audit period. The auditor provided preparation for the audit work.  
Results are expected at the future meeting and can be reviewed at that time.  
Investment was reviewed and all investments are safe and secure.  
Staff medical benefit renewals discussed. Recommendations to remain with TriNet as our benefit provider. After reviewing other alternatives, the best recommendations at this time is to remain with TriNet.  
No expenses over \$50K to discuss.

Review of the site contribution section was presented and discussed with the Board.  
R. Granado made a motion to Approve the June 2021 Financials.  
S. Jean-Jacques seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **B. Investment Account Update**

#### **C. Pharos Academy Charter School Fundraising**

School fundraising section on the Website was presented to the Board for review and suggestions.

### **IV. PHACS Board - Annual Meeting**

#### **A. Elections**

Class A Members terms up for 2 Year Term Renewal  
All members have agreed to continue with the Board for 2 years.

Bylaws reviewed related to:

1. Term limits - There are no term limitations
2. Parent Board Members - Count should be two . Currently count is one Parent/Guardian Board Member. Recruiting methods discussed - WebSite, ParentSquare and Back To School Night.

Javier would like to remain as Board Chair  
Nikali Jones would like to remain on the Board but would like to resign as Vice Chair and Academic Committee Chair. Nikali will continue until the position is filled.  
Keyur is interested in Treasurer  
Robb is interested in Vice Chair

Executive Committee members reviewed Alissa Nann has expressed an interest to be on this committee, once she becomes an approved Board Member.

Ad Hoc Work Groups reviewed and membership requests presented

Bronx Property Holding Company - no changes as this will soon be dissolving.

All committees reviewed and memberships re-established.

T. Perez made a motion to Approved the Board Governance updates.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.



## **V. PHACS Scholarship**

### **A. PHACS Scholarship**

All 5 Scholarship recipients have been contacted.  
4 of the Scholars have presented billings for the Scholarship assignment.

## **VI. COVID-19 Updates**

### **A. COVID-19 Updates**

Principal Brown provided Covid 19 updates.  
Quite a few things are opening up. Vaccinations were launched on the school website.  
Families and scholars encouraged to get vaccinated.  
No reported case and testing is done weekly at the school .  
Summer School is 100% in person.  
Looking to come back to school, following the new guidelines. mask to be worn and scholars are to remain 3 feet apart.  
Surveys have not started as of yet. 9-12 parents are more on the fence to remain remote.  
The K-8 parents want their children in person.

Special cases may allow remote option to be provided but for the most part all Scholars will be expected to be in-person.

Vaccination was open to the community, pushing age 12 and up. There were 25 participants.

## **VII. Culture Committee Report**

### **A. Culture Committee Report**

Culture Committee discussed the Board connecting with Teachers and the conversation was around Teachers knowing that the Board Member are there for them

Teacher and Staff Members encouraged to know that the Board Members are available to support them. This is an effort to close the communication gap between the Staff and the Board,

Scholar invitation to the Culture Committee meetings was a suggested option for the committee to support.

PTA has been inactive for the past 2 Years. Director of School Culture has been working on getting the PTA active. A couple of parents are in mind, who are active with their children and the school.

Student Organizations Groups to be reviewed with teacher faculty advisors.  
ByLaws and  
Friday is culture day, students can opt out of School Uniform and chose to wear culture attire.  
T-Shirts illustrated for the various committee.

## **VIII. Academic Committee Report**

### **A. Academic Committee Report**

June 2021 - Attendance has been strong in the month of June. Attendance has been consistent all year.

ELA Scores have been stronger than the MATH Scores. Proficiency rates reviewed and discussed. 9th Grade Algebra staff member resigned possibly causing lower proficiency levels.

Preventative and reactive solutions discussed for future academic staff movements. Bench Method and Teachers & Assistant Teachers discussed as a method to counteract proficiencies due to staff departures.

3 Regents Exams taken this year:

Algebra 1 = 26% Pass Rate

Living Environment = 16.6% Pass Rate

ELA = 80% Pass Rate

72% Graduation - End of August, 2021

18% will remain in 12th Grade. Some scholars are in Summer School right now. The pandemic hit the 12th Graders the hardest. Many of them wanted to be in the school. The new reality was a struggle with the 12th Graders.

12 Grade parents and scholars were disappointed and frustrated due to the lack of senior activities due to COVID.

Staff retention tactics discussed related to teaching staff members who have resigned due to relocation, traveling decisions. Approach to recruit Bronx residents discussed as a method to secure working longevity. The average mode in the past has been 2 years.

Recommendations:

Recruiting Services/Consultants

Local Partnerships

Academic Committee recommended discussions:

Smarter Hires/ Trade Offs willing to be taken

Teacher Retention

## **IX. Benefits Update**

### **A. Benefits Update**

Benefit updates provided around the searching and review of various options:

1. Broker partnership to provide ratings and PEO shopping.
2. 70 of 95 staff participating in Medical Benefits- Community Rate
3. Final recommendation to renew with TriNet.

K. Shah made a motion to Renewing service with TriNet both admin and benefits compenents.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **X. Facilities**

### **A. Facilities Update**

New Vehicle presented to Board. Food transportation picking up and dropping off food to and from our family community.

Partnered with WestSide High School. Trying to bring Lights On in the Pharos Community.

This will help us to support our Community and ESL Community.

Director of School Culture provides direction to the parents or families that are in need of support.

## **XI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:56 PM.

Respectfully Submitted,

T. Perez

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday August 19, 2021 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

---

**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** August 19, 2021

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

133 Graylyn Dr, Chapel Hill, NC 27516

350 Warren St, Apt. 351, Jersey City, NJ 07302

910 Union St, Apt. 7B Brooklyn, NY 11215

8 Spruce St, Apt. 56R, New York, New York 10038

303 E. 83rd St, Apt. 14B, New York, NY 10028

**ALL ARE INVITED TO ATTEND!**

---

**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 19 de agosto

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

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**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/5239033349>

133 Graylyn Dr, Chapel Hill, NC 27516

350 Warren St, Apt. 351, Jersey City, NJ 07302

910 Union St, Apt. 7B Brooklyn, NY 11215

8 Spruce St, Apt. 56R, New York, New York 10038

303 E. 83rd St, Apt. 14B, New York, NY 10028

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#### **Trustees Present**

B. Thompson (remote), J. Lopez-Molina (remote), K. Shah (remote), N. Jones (remote), R. Granado (remote), S. Jean-Jacques (remote), T. Perez

#### **Trustees Absent**

A. Abreu, S. Sutherland, T. Wethington

#### **Guests Present**

C. Russell, M. Dorsey, S. Beier (remote), T. Brown

---

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Aug 19, 2021 at 6:35 PM.

### **II. Board Governance**

#### **A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from July 15, 2021 Pharos Board Meeting.

S. Jean-Jacques seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **B. Bronx Property Holding Company Dissolution**

J. Lopez-Molina made a motion to Authorize Sara as the secretary to vote on the Pharos Board Dissolution , Resolution in relation to the BLCS Property Holding Company.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **C. PHACS School Leader and Board Succession Plan**

Nothing to add, just to make a few changes to make items more stream line and clearer.

J. Lopez-Molina made a motion to approve the PHAC School Leader and Board Succession Plan.

S. Jean-Jacques seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **D.**

### **Board Recruitment**

Board interested in recruiting for additional Board Members, Parent Members

### **E. NYC DOE Charter Renewal**

Sending out a calendar invite to review and prepare for the Charter Renewal interview.  
Prep time encouraged to prepare for the Charter Renewal interview.  
Board recommendation is to use the existing time during the Board Meetings.  
30-45 minutes and prep sessions during the time of the Board Meetings.

September 2021 prep sessions will begin. Virtual sessions have not been confirmed,  
Courtney Russell will follow up and confirm. Interviews are generally as Group Sessions.

Documents and materials have been shared with the Board and a vote has been requested  
for a few items.

Revised Charter, Executive Summary, and Renewal Narratives in need of voting this  
evening.

### **F. Charter Documents**

J. Lopez-Molina made a motion to Approve Revised Charter, Executive Summary & Renewal  
Narratives barring material changes.  
S. Jean-Jacques seconded the motion.  
The board **VOTED** unanimously to approve the motion.

## **III. Finance Committee Review**

### **A. Finance Committee Report**

Finances looking good, ratios looking well, surplus is likely and will be monitored regularly.  
Going through the audit, which is scheduled to be completed next month and shared at the  
next Board Meeting.

K. Shah made a motion to Approve the July 2021 Financials.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.

### **B. Investment Account Update**

Updates to be presented in October 2021.

### **C. Pharos Academy Charter School Fundraising**

No current updates but recommendation for future discussion.

Fundraising to go live and the updates have been made. Fundraising updates will continue  
to be reviewed at the upcoming meetings.

## **IV. COVID-19 Updates**

### **A. COVID-19 Updates**

Scheduled for all students to return on Sept, 9, 2021.  
3ft social distance and mask mandates to be maintained.  
Newest mandate from CDC was discussed and waiting for DOE to



Monday testing will continue.

Currently in Professional Development and Teachers are practicing, temp changes, mask requirements and other requirements.

Random testing will continue and teachers that are not vaccinated will require to be tested.

## **V. Culture Committee Report**

### **A. Culture Committee Report**

Culture Committee met and discussed three items:

1. Gifts for Teachers prior to start of School Year. Suggestions can be emailed.
2. Coffee & Bagel/To Go Breakfast with a meet and greet. Teachers are training up to September 9, 2021. Date to be discussed and finalized with Travis Brown.
3. Want to be on Campus on the first day of School - September 9, 2021. Sara, Stacy plan to attend and if anyone else is interested in attending, please contact Culture Committee. Robb & Tahina have expressed a desire to participate.

Travis Brown mentioned "Back To School Event" on 08/28/2021. Board has been invited to attend. Activities mentioned for that day include groceries, hair cut, uniform vouchers and other scholar activities.

## **VI. Academic Committee Report**

### **A. Academic Committee Report**

Academic staff currently in Professional Development as of August 16, 2021.

Talent and retention data discussed in detail with documentation.

Travis Brown provided presentation regarding staff retention data. Staff relocation and work/home distance was a major factor in many of the staff turnover. Increased number of staff members relocating and a number of math teachers had to be restaffed.

School is currently fully staff.

Distance from the school seems to be the main reason for departures. How can we keep the staff members, being proactive to the restaffing process recommended.

Teacher Programs with Monroe and with residents in Lower Westchester and Upper Harlem.

Other areas to tap into is Fordham, City College. Career fairs mentioned as a way to recruit from the local areas. Strategic partnerships to continue with NYU.

## **VII. Principal's Report**

### **A. Principal's Report**

Enrollment numbers are 696 we are currently at 723.

Currently over projected enrollment by 27. 9th Grade is the main overage location. Harder to get 11th Graders than 9th Graders.

Budget change are not anticipated. Staffing may change by one additional ELA staff member.

Actual enrollment numbers to be presented in September 2021.

School currently in a really good place.

State test results have not been returned as of yet.

## **VIII. Facilities**

### **A.**

**Facilities Update**

School Building branding, repairs and maintenance work is moving along as scheduled.

**IX. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,  
J. Lopez-Molina

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday September 16, 2021 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** September 16, 2021

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

---

**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 16 de septiembre 2021

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

A. Abreu (remote), B. Thompson (remote), J. Lopez-Molina, K. Shah (remote), N. Jones (remote), R. Granado (remote), S. Jean-Jacques (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

*None*

**Guests Present**

A. Nann (remote), C. Russell, Ines Malone, Jarrod Sowell, M. Dorsey, T. Brown

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Sep 16, 2021 at 6:40 PM.

**II. Public Comments****A. Public Comments**

No comments from the public.

**III. PHACS Staff Presentation****A. PHACS Staff Presentation**

Ines Malone: Kindergarten teacher - Teach For America Core Member Ending 2nd Year, entering into 3rd Year with the Pharos Academy Charter School.  
Expressed excitement to be back in School with the Kindergarten's. Appreciates the in person teaching experience and the advantages of teaching in person.

**IV. Board Governance****A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 08-19-21.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. NYC DOE Charter Renewal**

Details related to NYC DOE Charter renewal were discussed.

**Charter School Renewal:**

1 of 4 Prep Sessions for the Charter Renewal

Everyone should receive documents sent from Courtney Russell.  
All should review and prepare for prep sessions in October 2021.  
Board Interview Scheduled for - December 7 or 8, 2021

**Revised Charter:**

Charter, guiding document for the school.  
Start with Summary of Revisions Table- provides all the changes that were made and the significance of each change

**Exhibits:**

Sub Folders provide all the documents that needed to be updated and revised for the Charter Renewal.

**Charter Renewal:**

Actual document that was submitted.  
Pharos Charter Renewal Application (2 Page Document)  
Executive Summary ( 30 Page Document)  
Recommendation to spend time reviewing the documents in this section in preparation for the interview.

**Renewal Guide:**

Review the process and overview of what the DOE expects

**BLCS Renewal Report 2018-19:**

Important document to review, to provide details of past data to the current status of the school.

**Notices:**

Set of notices sent out the families. Last hearing was in person , the next hearing is anticipated to be virtual.

**Miscellaneous:**

Nothing yet in the folder.

Recommendation for the Board to review all the documents in each sections to prepare for the renewal meetings and interviews.

October '21: Organizational Health of the School

November'21 : Finance and Fiscal Health of The School

December '21: May occur after DOE - Academic section to review as late as possible to be prepared for the

The previous representative, Laurie, will be meeting with the Board again.

**C. Succession Plan Review**

Staff replacement recommendations to be discussed to replace roles in the event that primary leadership would need to take a leave of absence.

Principal Brown requested to provide a recommendation for Principalship.

The Executive Director currently would be able to take on the Principal role with the support of Courtney Russell. If Courtney Russell would leave there would need to be an external search to fill that role.

Board discuss the possibility of providing a person to shadow or take on this role and provide support for Courtney Russell's role.

The recommendation to provide a narrative/responsibilities for the role that Courtney Russell currently holds. At what point do we consider expanding the team at Pharos Academy Charter School to eliminate one role holding such critical and key responsibilities.

Review the roles and responsibilities that Courtney currently operates in.

Primary roles and responsibilities should be documented for the Director's role to establish the tasks that can be delegated, transferred and supported.

## **V. Finance Committee Review**

### **A. Finance Committee Report**

Financials are in great shape. Audit activities still in progress.

Finance committee is in need of a third member, invitation to the Board has been extended.

Javier volunteered on a temporary membership level.

Auditor will speak to the finance committee in the month of October 2021.

\$50K request to be presented to the Board for the Muralist for the Upper Academy.

Add additional art work to the High School. Purchase is \$100,000 , with the bulk of it going to redesign the full High School . Approval requested from the Board to move forward with the High School Artwork.

Vendor currently working in the Lower Academy and Pharos Academy Charter School would like to maintain the same vendor for the ArtWork.

Artwork has created a stir of visitors and other positive activity within the school. Artist is also willing to work with the scholars.

Scholarship funds explained to the Board as it relates to the timing of the receipt of funds and the distribution of the scholarship funds.

J. Lopez-Molina made a motion to Add Javier to the Finance Committee.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Lopez-Molina made a motion to approve the expenditures for the muralist for the Upper Academy.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

K. Shah made a motion to Approve the August 2021 Financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. Investment Account Update**

## **VI. School Operations**

### **A. Safety Plan**

Board requested to review and approve the Safety Plan 2021 for Pharos Academy Charter School.

J. Lopez-Molina made a motion to Approve the Pharos Academy Charter School 2021 Safety Plan.

R. Granado seconded the motion.



The board **VOTED** unanimously to approve the motion.

#### **B. BPHC Dissolution**

BPHC Dissolution with Alissa, the final packet was sent over and a Delaware law firm was retained to manage the dissolution. There has to be a plan to present for the dissolution. The plan has been prepared and will need to be approved and signed off by the Board.

Courtney & Alissa will handle the membership concern related to Tom's resignation from the Board.

### **VII. COVID-19 Updates**

#### **A. COVID-19 Updates**

School opened last Thursday. All students are back in-person school. Vibrant and back in place.

Everyone is wearing masks, students and teachers. random testing on Monday has continued.

Vaccination site has been operating all week for students age 12 and up. Vaccination at the site and terms of the teachers, Courtney working on the teachers to confirm vaccination. All Charter school teachers will be required to be vaccination. 10% have not been vaccination as of today, with one medical exception.

There has been one positive result since the commencement of School. The current rule is if a student tests positive, close contact list is established, without shutting down classroom. Charter School is eligible for free testing as the result of a recent law suit. All students participating in Varsity School Sports must be vaccinated.

### **VIII. Culture Committee Report**

#### **A. Culture Committee Report**

Teacher Appreciation Gift-

Board requested to approve the expenditure of the gift of \$100-\$125 for teacher appreciation gift.

Survey to possible be presented to Staff to confirm the gift received is acceptable to staff.

J. Lopez-Molina made a motion to approve the budget for the Teacher/Staff Gifts.

S. Jean-Jacques seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **IX. Principal's Report**

#### **A. Principal's Report**

Back To School Event - 08/28/2021

Successful event giving out groceries, hot meals, school supplies and school uniform vouchers.

Community outreach and activities to extend support to the School

ENROLLMENT:

696 Budget Enrollment

722 Current Enrollment - Healthy Student enrollment and the numbers will continue to be monitored.

More scholar population has not presented operational challenges.

Hiring updates 100% staff. A few positions lost but interviews are actively being pursued.

Mathematics and Science currently being reviewed. Co-teaching approach to the staff hiring has been effective.

#### STAFF/CULTURE UPDATES:

1. Bronx Residency as it relates to teacher retention discussed.
2. Rocking the Boat
3. Podcast Studio in Progress
4. Current Podcast - North on Intervale (Teacher cohost with a student to interview people in Politics and Education)
5. Gull Ceremony for Kindergarten
6. Pensando Crew Day - 09/16/2021

### X. Facilities

#### A. Facilities Update

No major updates, beautification work continuing.

1001 maintenance work discussed related to Gas and Con Edison activities.

Contingency plan to be discussed and established.

DOB to come out to inspect, along with Con Edison to complete the maintenance and resolution of the gas maintenance service.

### XI. Board Member Interview

#### A. Board Member Interview

Jarrold Sowell interviewing for the Board Member

Sowell provided brief description to the Board of his current position, talent and interest in the Board Membership.

Board presented questions and responses to inquiries related to the activities, responsibilities and expectations of a Board Member.

### XII. Board Member Interview Vote

#### A. Board Member Interview Vote

J. Lopez-Molina made a motion to Approve Jarrold Sowell as a Board Member.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

### XIII. Closing Items

#### A. Adjourn Meeting

9:34 PM Executive Session Exit Time

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:34 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday October 21, 2021 at 6:30 PM

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** October 21, 2021

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 21 de octubre 2021

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

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A. Abreu (remote), B. Thompson (remote), J. Lopez-Molina (remote), K. Shah (remote), R. Granado (remote), S. Jean-Jacques (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

N. Jones

**Guests Present**

Adebunmi Savage (remote), C. Russell (remote), J. Sowell (remote), M. Dorsey (remote), S. Beier (remote), Samuel Bass (remote), Tamara South (remote)

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**I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Oct 21, 2021 at 6:32 PM.

**II. PHACS Staff Presentation**

**A. PHACS Staff Presentation**

Samuel Bass - 9th Grade Global History Teacher, provided brief history and summary of the current activities at Pharos Academy Charter School. Teaches Global History to 101 scholars at the High School.

**III. Board Governance**

**A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 09-16-21.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. NYC DOE Charter Renewal**

Summary & Recap

DOE confirmed Board Hearing 12/7/2021 at 8:00 PM, virtually.

PHACS/NYC DOE Charter Renewal documents shared with Board and a brief summary of the Organizational Health Section of the Board Preparation Document reviewed and discussed.

Travis Brown will be prepared next month to discuss the Academic Health with the Board.

Robb Granado, inquired about the Academic Health :

Academic results are aggregated pre- Covid and then by grade during the Covid years.

Aggregate will be the focus, with DOE looking at overall trend.

Teacher Retention is anticipated to be a topic of discussion. It is very likely that DOE will see that as a potential number to review. Board should be ready to discuss the theory of why and what the strategic plan for enrollment and how the Board monitors the process.

Areas of Discussion:  
Teacher & Scholar Retention

#### **IV. Finance Committee Review**

##### **A. Finance Committee Report**

Finance Committee met last week with auditor. Nothing of significance noted to impact the opinion of the financial status of the school. School is financial stable, strong and meeting all requirements.

Finance committee will continue reviewing and analyzing budget variances and assessing them as needed.

K. Shah made a motion to Board approval of the Audit in its current state.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

K. Shah made a motion to approve the monthly financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Lopez-Molina made a motion to approve credit card holder accounts with limits as discussed.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

##### **B. Investment Account Update**

##### **C. FY21 Audit**

##### **D. Credit Card Holders**

Request to add 2 credit card holders to the Schools Account:

1. Travis Brown - \$2,500

2. Priscila Prado - \$ 1,000

J. Lopez-Molina made a motion to approve the two credit card holders with suggested limits.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **V. COVID-19 Updates**

##### **A. COVID-19 Updates**

Recent testing and tracing activities were shared and discussed with the Board.

Covid activities have slowed down tremendously.

#### **VI. Culture Committee Report**

##### **A.**



### **Culture Committee Report**

Snack Magic was a successful program and the committee hopes that these type of programs will continue.

## **VII. Academic Committee Report**

### **A. Academic Committee Report**

Testing results discussed - I-Ready Testing.  
Internally assessments will take place in November 2021.  
Overall 47% students below grade level with Reading Performance  
34% students are approaching grade level.  
Majority of students are climbing to approach the appropriate levels.

DCI's have been tasked to create intervention plans to address the reading loss.  
Current method to address the areas in need of improvement were discussed- Focus on the who, what ,when, where and how to approach and improve the specific areas that are in need of improvement.

Mathematics, performance is slightly lower.  
50% students need help and 50% need a push to improve.  
High School finalized data will be available next Tuesday.  
First time this assessment was taken by the High School scholars.

Testing is taking place within their Math & ELA Class sessions.  
I-Ready assessment was chosen because it provides instructional resources and lessons to create intervention for the student.

Best results are within the K-2 Grade Levels  
Academic Challenge will be to support upper class grade levels.

## **VIII. Principal's Report**

### **A. Principal's Report**

High School Vacancies:

HS Sped ELA & Math (Grades 11 & 12)

Doubling HS Sped Teacher numbers to provide ICT services.  
Higher percentage of of SPED scholars this year.

## **IX. Facilities**

### **A. Facilities Update**

Facilities updates are moving along well.

Night cleaning crew, no decisions have been made. Management of night crew to be reviewed to bring the service in house.

#### **X. Board Member Interview**

##### **A. Board Member Interview**

Board Member interview with Tamara South.

Brief introduction of Board Members, followed by questions and responses related to the potential board member's career, time and balancing schedule as it related to the Board meetings.

#### **XI. Executive Session**

##### **A. Legal Matters**

R. Granado made a motion to go into Executive Session.

B. Thompson seconded the motion.

The board **VOTED** unanimously to approve the motion.

R. Granado made a motion to exit Executive Session.

B. Thompson seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **XII. Board Member Interview**

##### **A. Board Member Interview**

K. Shah made a motion to Approve Tamara South as a Pharos Academy Charter School Board Member.

S. Jean-Jacques seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **XIII. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:53 PM.

Respectfully Submitted,

M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday November 18, 2021 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** November 18, 2021

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 18 de noviembre 2021

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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### **Trustees Present**

A. Abreu (remote), B. Thompson (remote), J. Lopez-Molina (remote), K. Shah (remote), R. Granado (remote), S. Jean-Jacques (remote), T. Perez (remote)

### **Trustees Absent**

N. Jones, S. Sutherland

### **Guests Present**

A. Nann (remote), Anne Sullivan (remote), C. Russell (remote), Julian Irving (remote), M. Dorsey (remote), S. Beier (remote), T. Brown (remote), T. South (remote)

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## **I. Opening Items**

### **A. Record Attendance and Guests**

### **B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Nov 18, 2021 at 6:36 PM.

## **II. Board Governance**

### **A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 10-21-21.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. NYC DOE Charter Renewal**

Discussion moved to December 2021. The DOE has notified the school of the date changes for the renewal process. This item has been moved to next month.

## **III. Finance Committee Review**

### **A. Finance Committee Report**

School finances in great shape with healthy cash on hand values. No major changes or items to review. Managing the navigating forward expenses. Finance committee anticipate a budget amendment in the near future.

K. Shah made a motion to Approve October 2021 Financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. Investment Policy Review**

Investment Policy that was reviewed by the Finance Committee was presented to the Board for approval.

K. Shah made a motion to Approve Investment Policy.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **C.**

## **Investment Account Update**

### **D. FY21 Audit**

### **E. Expenses Over 50K, Navigating Forward**

## **IV. COVID-19 Updates**

### **A. COVID-19 Updates**

COVID Update presented by Principal Brown.

DOE has been helpful with Pop-Up vaccination sites. 25 Students received the first dose of the vaccination. Second dosage will be required in the future, Pharos Academy is gearing up in preparation for the pop up vaccination site to be at the school.

COVID Cases reported as 11 Students and 2 Staff Members

Testing for the positive cases are done twice a week to maintain safety for the School as a whole.

## **V. Culture Committee Report**

### **A. Culture Committee Report**

Culture Committee have not met as of last month.

## **VI. Academic Committee Report**

### **A. Academic Committee Report**

Quick call with Principal Brown regarding the testing results.

Principal Brown provided overview of the testing results for the New York State 2020-2021 Standardized Testing Grades 3-8 (Math and ELA)

Overall results are positive for the school based on other schools.

## **VII. Executive Director's Report**

### **A. Executive Director's Report**

Principal Brown discussed High School Interim Assessment I results.

High School Science, ELA & Social Studies curriculum plans discussed.

Major performance areas discussed in detail and the Board will be updated on the progress of the curriculum plans.

Culture and Discipline

Behavioral concerns regarding vaping and edible usage among high school scholars.

Suspension activities from September- November 18, 2021 were discussed with Board related to the vaped/puff pins usage.

High School HomeComing - Student Organizations are growing.  
Scholars are showing up and acclimated in getting back to school.

College visits coming to the High School in the near future.

## **VIII. Facilities**

### **A. Facilities Update**

Facility update shared with the Board, the School Billboard on Westchester Avenue/Souther Boulevard.

Night Crew cleaning crew interviews started this month.  
Gas line repairs discussed. Inspection with department of buildings, additional remediation costs will be incurred in the facility repair and maintenance cost. The concern is around the heating concerns and school facilities are working diligently with Con Edison and Doe around getting this resolved as quickly as possible.  
Plan A if the repair work is not completed the Plan B is to consider remote learning as last resort.

## **IX. Board Member Interview**

### **A. Board Member Interview**

Board Member Interviewee: Anne Sullivan  
Board brief introduction of Board Members and School.  
Interviewee provided brief history, interest in becoming a Board Member.

## **X. Board Member Vote**

### **A. Board Member Vote**

Motion to Not to move forward with Anne Sullivan.  
The board **VOTED** unanimously to approve the motion.

## **XI. Closing Items**

### **A. Adjourn Meeting**

Enter into Executive Session at 8:25PM  
Exit out of Executive Session at 8:34PM  
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:35 PM.

Respectfully Submitted,  
M. Dorsey



APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday December 16, 2021 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** December 16, 2021

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 16 de diciembre 2021

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

B. Thompson (remote), J. Lopez-Molina (remote), K. Shah (remote), R. Granado (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

A. Abreu, N. Jones, S. Jean-Jacques

**Guests Present**

J. Sowell (remote), M. Dorsey (remote), S. Beier (remote), T. Brown (remote)

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Dec 16, 2021 at 6:34 PM.

**II. Public Comments****A. Public Comments**

No public comments

**III. Board Governance****A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 11-18-21.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. NYC DOE Charter Renewal**

December Prep Session for NYC DOE Charter Renewal

Public Hearing took place, successful and a number of parents, leaders and teachers that spoke.

All positive comments for the school.

Everything is progressing as expected as the school prepares for NYC DOE visits and interviews.

Academic & Fiscal Health to be reviewed this evening with the Board and School Leadership.

Jarrold Sowell concerned about his statements being accepted, as he is not an official Board Member.

Courtney Russell does not see this as a problem and may work in moving the process along.

**Principal Brown provided the Academic Health highlights for the Board:**

Scores prior to COVID exceeded the City & Community School District

High School graduation rate and Regents scores exceeded the City & Community School District

Demonstration of the a progressive momentum to show growth over time to be presented

Special Population exceeded the City and Community School District

SAT Scores growing gradually over the years.

70% sat for Testing during the Pandemic - Story to tell regarding the % of Students who sat for the Test.

How strong is our program and did we test our students ?

Principal can prepare a 1 Page document providing further details around the academic details.

Fiscal Health - Financial viable School, with strong financial accounts

Financial Policy, Investment Policy, Grant Funds.

January 18, 2022 - Tuesday: Event Reminder for the Board

**C. Board Recruitment**

To be reviewed in January 2022

**IV. Finance Committee Review**

**A. Finance Committee Report**

Budget amendment in progress, with an anticipated presentation date to the Board in January 2022.

K. Shah made a motion to Approve the November 2021 Financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Investment Account Update**

**C. Expenses Over 50K, Navigating Forward**

**V. COVID-19 Updates**

**A. COVID-19 Updates**

COVID & Health the volume has increased in terms of COVID positive cases.

This month 6 staff members tested positive.

Virtual Days considered to approach the return from the Holiday Break.

Have all scholars tested when returning from the Holiday Break.

Great idea to plan and be ready to have some virtual days after returning from the Holiday Break.

Over the last 2 -3 Weeks, numbers growing from Seasonal Colds/Flu Symptoms and call outs due to illness.

**VI. Follow Up Items**

**A.**

### **BPHC Dissolution**

BPHC dissolution has taken place. Everything is taken care of and the certificate has been received.

## **VII. Culture Committee Report**

### **A. Culture Committee Report**

Catering staff lunch for the Pharos Staff.

## **VIII. Academic Committee Report**

### **A. Academic Committee Report**

Academic Committee met and provided details related to the testing data and the staffing strategy the school is currently using , which covers the probability of staff absences.

Grades 3-8 IA1 Data presented to the Board for review and discussion.

February 2022 - Additional IA data will be available.

IA - useful for internal academic checks and not normally used for the DOE discussions.

The way we assess from IA1 and IA2, IA2 serves as a test run for the NY State Test.

### **Tutoring Service Updates:**

High School AfterSchool services - Partnering with NY Edge with Homework helping and tutoring.

NY Edge services comes from a Grant for Middle School students, which is scheduled to launch in January 2022.

Social Workers services will be added in the future, especially for the lower grades. NYC Cope partnership has been successful used at the school. The school community has been hit hard with the loss of loved ones, so the services have proven to be a great help during this season.

## **IX. Facilities**

### **A. Facilities Update**

Facilities Update presented to the Board:

S. Tieger Plumbing has become the new plumbing vendor to perform the work needed to repair the gas work. MLK Weekend - Target Date - January 17, 2022.

The new contractor has provided consistent communication and will be working over the next 2-3 weeks to get the work completed.

Robb Granado volunteered to represent the Board in the event of any purchases are needed to be made to complete any emergency activities

J. Lopez-Molina made a motion to Appoint Robb Granado as the Facility Board Representative with purchasing power of 100K, to facilitate and execute any emergency work needed to manage and maintain facility repair services.

B. Thompson seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **X. Executive Session**

### **A. Executive Session**

Board entered into Executive Session at 7:53 PM , inviting Travis Brown and Courtney Russell

Board exited out of Executive Session at 8:04 PM.

J. Lopez-Molina made a motion to Enter into Executive Session at 7:53 PM.

B. Thompson seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Lopez-Molina made a motion to Exit out of Executive Session at 8:04 PM.

B. Thompson seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **XI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:05 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting (Zoom)

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**Date and Time**

Thursday January 20, 2022 at 6:30 PM

**Location**

Meeting will be held via Zoom

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** January 20, 2022

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 20 de enero 2022

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

B. Thompson (remote), J. Lopez-Molina (remote), K. Shah (remote), R. Granado (remote), S. Jean-Jacques (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

A. Abreu, N. Jones

**Guests Present**

A. Nann (remote), C. Russell (remote), J. Sowell (remote), M. Dorsey (remote), Paola Galindo (remote), S. Beier (remote), T. Brown (remote), T. South (remote)

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Jan 20, 2022 at 6:34 PM.

**II. PHACS Staff Presentation****A. PHACS Staff Presentation****Paula Galindo - Staff Presentation**

Provided history related to her time at Pharos Academy Charter School.  
Support from Leadership encouraged her employment at Pharos Academy Charter School.  
Provided insight on the challenges and accomplishments experienced during the Pandemic.

**III. Board Governance****A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 12-16-21.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. NYC DOE Charter Renewal****Debrief on the Charter Renewal call that took place last Tuesday.**

The conversation went well in terms of asking questions and providing clarity.  
Board members In agreement, very positive in comparison to the previous Charter Renewal call.  
Encouraged about the inquiry from DOE representative recommending the Board Members to other DOE renewal activities.  
This time it felt more like "Checking Boxes", "Dotting I's," and "Crossing T's. "  
The Board felt very well prepared and proud of the call that took place.

The interviewer encouraged the Board to celebrate all that the school has done. Courtney Russell and Travis Brown were commended for great leadership at PHACS.

**School Observation Team - 4 Authorizers were in attendance.**

Asked questions about what the school is "doing well" and what challenges the School has encountered.

Recommended area for the school to concentrate and increase- Specializing Designed Instruction/ Modified instruction to meet the specific needs of the Scholars in need of Special Services.

**C. Board Recruitment**

Request to connect with Courtney Russell to discuss this subject in preparation for the next meeting.

Inquiry will be pursued for pending Board Members applicants of 2021 waiting for approval.

**D. PHACS Scholarships**

**2021 Scholarship Award Document**

Review the overall process and see if there are any adjustments to the Scholarship Award document.

Encouraged the concept of promoting the Awards program to gain additional applicants.

The budget is good and clear to continue with the Scholarship Award Program

2nd disbursement award activity was discussed related to communicating to the scholarship recipients, administrative staff, and board members in preparation for the next.

Mentoring prior to the scholars leaving the School to attend College.

**Points of Discussion/Clarification**

Defining "Good Standing"

**IV. Finance Committee Review**

**A. Finance Committee Report**

Financial confirmation was discussed for the Scholarship Awarded Funds.

K. Shah made a motion to Approve the December 2021 Financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Investment Account Update**

**C. Expenses Over 50K, Navigating Forward**

**D. PHACS Budget Amendment**

Finance Committee reviewed and discussed the PHACS Budget Amendment during the January 2022 Finance Call, for presentation and Board approval during the January 2022 Board Meeting.

K. Shah made a motion to Approve the PHACS Budget Amendment.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

**V. COVID-19 Updates**

**A.**

### **COVID-19 Updates**

Additional time was taken after the Winter Holiday break in an abundance of precaution.  
In-Person instruction began on 01/18/2022. Staff Testing Results: 98% Negative 2% Positive  
School is back in person and testing will remain in place as is.  
Tamara South expressed a thank you for the testing being made available at the school.

## **VI. Follow Up Items**

### **A. BPHC Dissolution**

Successfully dissolved and filed in NY in December of 2021.

## **VII. Culture Committee Report**

### **A. Culture Committee Report**

Report to be provided for the February 2022 Board Meeting.

## **VIII. Executive Director's Report**

### **A. Executive Director's Report**

#### **EXECUTIVE DIRECTOR'S REPORT**

Attendance rates are returning to normal with no suspensions.  
Next Board meeting data will be available for the Board regarding testing and other scholar data.

#### **Delaware State University Trip - January 2022**

21 Scholars were awarded acceptance letters.  
Historically Black college, partnering with schools to set up early college program. Allows students the opportunity to take college courses while in High School.  
Full Scholarship, Summer Camp, and other opportunities will be offered through this partnership.  
Various models are in the process of being developed with this program.  
\$3,000/Course - Cost for the School.  
Students are more likely to finish College when leaving High School with College credits.

Board has expressed interest in reviewing more details and information regarding this partnership.

Pilot one or two classes with them in the Spring Semester 2022, to test a few Aviation Camp, Equestrian Team, and other "good weird" items at Delaware State University.

Partner would be accepted as 9th Graders, once graduate from High School, the Associate Degree is available for those that meet the requirements. Participants are not bound to attend Delaware State University after receiving the Associate Degree. College entrance classes that we can expose the High Scholars to.

Principal Brown will move forward with the Delaware State University Partnership Program and will share the progress with the Academic Committee and the Board.

## **IX. Facilities**

### **A.**

### **Facilities Update**

Building location 1001 Intervale - Heat has been restored.

Booster was not damaged. Building status 90% increase for the better.

The insurance inspector visited the site and will be working on possible coverage for the expenses incurred.

## **X. Executive Session**

### **A. Executive Session**

Board entered into Executive Session at 7:46 PM, with an invitation extended for Travis Brown & Courtney Russell to join.

Executive Session Agenda:

Employment of a particular person

Executive Director Mid Year Evaluation

Board exited Executive Session at 7:55 PM

## **XI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:56 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday February 17, 2022 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** February 17, 2022

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 17 de febrero 2022

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

A. Abreu (remote), B. Thompson (remote), J. Lopez-Molina (remote), R. Granado (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

K. Shah, N. Jones, S. Jean-Jacques

**Guests Present**

C. Russell (remote), J. Sowell (remote), M. Dorsey (remote), S. Beier (remote), Sheikh Muizz (remote), T. Brown (remote), T. South (remote)

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Feb 17, 2022 at 6:36 PM.

**II. Public Comments****A. Public Comments**

No public comments

**III. Board Governance****A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting (Zoom) on 01-20-22.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Board Recruitment**

Board Skills Assessment - Board on Track

Board members requested to participate in the Board Skills Assessment to assist in the Board recruiting process. Time taken during the Board Meeting for the members to complete the assessment.

**C. PHACS Scholarships**

Application process has been completed. The Scholarship has been presented to the College & Career Staff and will be presented in the effort to increase the number of applicants.



#### **IV. Finance Committee Review**

##### **A. Finance Committee Report**

No items over \$50K for Board review.

Financials are on track for a balance budget and healthy financials for the school year.

R. Granado made a motion to Approve the January 2022 Financials presented in the Board Packet.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

##### **B. Investment Account Update**

Investment activity discussed during the finance call. No major changes all activity is moving forward as expected.

##### **C. Expenses Over 50K, Navigating Forward**

#### **V. COVID-19 Updates**

##### **A. COVID-19 Updates**

Weekly testing still occurring, positive results very low.

No major updates, goal to increase vaccination rates for families.

#### **VI. Executive Director's Report**

##### **A. Executive Director's Report**

High School first half interim assessment were discussed for the subjects:

- Global I , Global II, US History, Us Government, Economics
- ELA / Grades 9-12
- Biology, Chemistry, Human Body System, Physical Science, Physics
- Algebra I, Geometry, Algebra II, PreCalculus

Tutoring & target support are the two strategies being used to improve testing scores.  
Targeting the scholars that are approaching proficiency levels.

Math sequence to be reviewed and aligned with the Science sequence.

Algebra instructors are needed at the High School and aggressive recruitment will be considered.

Interim assessment data for the second cycle will be available at the next Board Meeting.

Most constant teachers are in Geometry & PreCalculus. High quality Algebra teachers on the 9th & 11th Grade levels have been challenging. The pandemic has also presented a challenge with the learning loss factor.

Principal working on various options to improve the learning experience for the High School Science and Math Subjects.

Next assessment cycle - April 2022

## **VII. Facilities**

### **A. Facilities Update**

Facility heat is operating, no other major updates at this time.

## **VIII. Executive Session**

### **A. Executive Session**

Entered into executive sessions at 8:05 PM

Agenda: Contractual Discussion- Finance Provider  
ED Evaluation

Financial Provider transition discussed- CBSM - 4th Sector  
Board requested to approve the services agreement with 4th Sector Solutions

Exited Executive Sessions: 8:20 PM

## **IX. Closing Items**

### **A. Adjourn Meeting**

J. Lopez-Molina made a motion to approve 4SS Agreement.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:22 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday March 17, 2022 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** February 17, 2022

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 17 de febrero 2022

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/523903334>

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**Trustees Present**

A. Nann (remote), J. Lopez-Molina (remote), J. Sowell (remote), K. Shah (remote), S. Beier (remote), S. Jean-Jacques (remote), S. Sutherland (remote), T. Perez (remote)

**Trustees Absent**

A. Abreu, B. Thompson, N. Jones, R. Granado

**Guests Present**

C. Russell (remote), Chloe Buxton (remote), M. Dorsey (remote), T. Brown (remote), T. South (remote)

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Mar 17, 2022 at 6:33 PM.

**II. Public Comments****A. Public Comments**

No public comments.

**III. PHACS Staff Presentation****A. PHACS Staff Presentation**

Chloe Buxton- Special Education Teacher

Buxton provided a brief summary of her history before and during her time at Pharos Academy Charter School.

**IV. Board Governance****A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 02-17-22.

K. Shah seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Board Recruitment****C. PHACS Scholarships**

Scholarship Applications have launched, no applications have not been received as of today

Volunteers needed- Responsibilities are:

1. Reading over scholarship application
2. Making recommendations for 5 finalist
3. 2 Hour Commitment

Group Volunteers:

Tamara  
Sharon  
Jarrod  
Alissa  
Tahina

Courtney will contact the volunteer group by April 8, 2022.

## **V. Finance Committee Review**

### **A. Finance Committee Report**

Financial Committee meeting took place on Tuesday.

Financials indicate a small deficit due to decline in enrollment.

Continuing to monitor the budget and support from Contingency and other expense lines this should be a matter that can be quickly resolved through reallocation of funds

Main reason for the change was due to the revenue decrease from declining enrollment numbers.

Transition from CSBM, Charter School Business Management to 4SS, 4th Sector Solutions, has been moving as expected.

K. Shah made a motion to Approve the February 2022 Financials.

J. Lopez-Molina seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. Investment Account Update**

### **C. Expenses Over 50K, Navigating Forward**

## **VI. COVID-19 Updates**

### **A. COVID-19 Updates**

Dropping of the mask mandate. Parent surveys were presented and 60-65% wanted to keep the masks on. The decision as a School Community decided to keep the masks on.

1. Parents preferred that the masks remain on
2. See how things are happening in the City
3. Teachers preferred the masks to be on

Weekly testing is still occurring and the option to vaccinate is still available at the School.

## **VII. Culture Committee Report**

### **A. Culture Committee Report**

Speaking with Principal Brown regarding the mask mandate and the plans with the school and how he will proceed with the decision regarding the mask mandate.

College & Graduation activities were discussed and will continue to meet with Principal Brown for further details.

Target to provide one more donation/gift for the Pharos staff members.

Culture community projects discussed in details to encourage honor roll membership.

Rowing Team - RJ Cooper assisting to support a rowing team for the next school year.

## **VIII. Executive Director's Report**

### **A. Executive Director's Report**

#### **Teacher Attrition and Retention.**

Teacher attrition, not looking at attrition as a problem but as an obstacle. Principal Brown started to engage teachers in this study.

4 Areas of Concern presented from the Teachers:

1. Distance from Work
2. Innovation Burn Out
3. Job Predictability
4. Lesson Planning

Teachers are talking about quality of work life balance. Teachers are reassessing where they work and the hours spent working. Distance from work, plays a major role in the matter.

As we recruit, we are building a connectivity score. We are looking at the location of the Bronx.

Innovation burn out, we look to get better a lot but people are looking for stability. The most innovative companies have the highest attrition rates. Looking to review and do things better along with stability.

Job predictability, teachers are not always ready to cover for absent teachers. Teachers are feeling like they are penciled in to cover other classes. Meeting with teachers to discuss

Teacher lesson planning is in depth. The teachers are not able to keep up with the lesson plan work load. Option of providing the lesson plan for the teachers to assist in the process of decreasing the teachers work load is being considered.

Many of our teachers are new and novice and most of the lesson plans are not meeting the mark.

Curriculum resources and lesson plans are available and will be considered as an option to consider.



Board inquired about current curriculum and presented the possibility of a grade level chair to assist and prepare the curriculum.

Often times the model has not been seen by the teacher, it is about the energy and time of understanding and knowing where the scholars are in the learning process.

Teachers are challenged with curriculum learning, planning and teaching and following the same cycle everyday. We are asking teachers to write a full blown successful learning plan every day. We have to continue to support our teachers in this area.

There are opportunities to work with other schools to review curriculums and lesson plans.

Teacher mental-psychological feeling that you will be termed at the end of the 1 year contract. 2-3 year contracts considered as an alternative approach to combat this concern.

Pros and cons will need to be carefully considered when reviewing the option of offering an extended contracts. Professional and legal counsel will be exercised when engaging in the improvement of employee work life and engagement programs and ideas. Teacher housing is among the options that is currently under review and will be discussed at a later time.

### **High Level Data**

ELA results from K-12 has shown a progressive growth level, with the greater increase among the lower grades.

Math results from K-12 has shown a growth but the data reflects a considerable dropped from the pre-Covid scores.

Science results have shown areas of needed improvement.

Full School TFA programs are currently being considered for the Summer 2022.

AI2 goal are always 75% and school is looking to get there with Mathematics as the main area concentration.

Purchasing Math curriculum plans - Achievement First. Most of the lesson plans are free or at a minimum cost.

## **IX. Facilities**

### **A. Facilities Update**

No update at this time.

Board Meeting - April 21, 2022 - In Person

## **X. Executive Session**

### **A.**

**Executive Session**

8:08 PM - Executive Session

Courtney Russell and Maria Dorsey invited

AGENDA: Review attrition data

8:15 PM - Exit Executive Session

**XI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday April 21, 2022 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** April 21, 2022

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

133 Graylyn Drive, Chapel Hill, NC 27516

350 Warren Street, Jersey City, NJ 07302

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 21 de abril

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/5239033349>

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133 Graylyn Drive, Chapel Hill, NC 27516  
350 Warren Street, Jersey City, NJ 07302

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**Trustees Present**

A. Abreu, A. Nann, B. Thompson, J. Lopez-Molina, K. Shah (remote), R. Granado (remote), S. Beier, T. Perez, T. South

**Trustees Absent**

J. Sowell, S. Jean-Jacques, S. Sutherland

**Guests Present**

C. Russell, Jennifer Silva (remote), M. Dorsey, T. Brown

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**I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Apr 21, 2022 at 6:56 PM.

**II. Public Comments**

**A. Public Comments**

No public announcements

**III. PHACS Staff Presentation**

**A. PHACS Staff Presentation**

Jennifer Silva - 1st Year Teacher from TFA  
Provided brief description of her history before Pharos and her experience at Pharos.

Provided the things that she loves at Pharos and the things that could make things better.

**IV. Board Governance**

**A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 03-17-22.  
T. Perez seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. Board Recruitment**

Call with Courtney, Sara and Javier regarding Board Recruitment

- Survey was taken and the results indicated the desire to recruit Board member with a focus in areas of:

1. Fundraising
2. Political Activists
3. HR Employment Law
4. Finance

- Corporate Partnership Events - socialize and recruit with partnership events

- Finding connectivity piece within the Bronx. People that have a connection to the school and the area often stay with the Board.

#### Advertisement Suggestions

1. Bus advertisement
2. Bronx College advertisement
3. Community poster & advertisement

Having someone in Politics can support the education regions to the school.

### C. PHACS Scholarships

Scholarships are coming along with 8 applicants.

Finalizing the votes and the next step is to invite the 5 top applicants to the May 2022 Board Meeting.

Courtney & Maria are currently working with the previous awarded applicants.

May 2022, the Board desires to have the applicant to come in person at the next Board Meeting, if desired.

## V. Finance Committee Review

### A. Finance Committee Report

Key shared a few highlights from the Finance call regarding the March 2022 financials.

Overall no issues or nothing that is of any concern

Everything is in great concern, decrease noted in revenue due to enrollment declines.

We have released the contingency line to support the budget.

Currently projecting a slight deficit but the finance is still working closely to prevent a deficit position for the FY22 School Year.

Projecting a slight deficit. team is committed to making a few adjustments so that we do not close the year with a deficit.

Budget for the FY23 - 5 Year Projected

5 Year Budget presented briefly to prepare the Board for the 5 Year Budget presentation in the upcoming May 2022 Board Meeting.

Grant Details shared:  
ESSER 1 - exhausted  
ESSER 2 - September 2022  
ARP - 2024

Lottery last month on April 13- Over 1500 applications

Enrollment loss due to mobility out of the city.  
K. Shah made a motion to Approve the March 2022 Financials.  
A. Nann seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. Investment Account Update**

**C. Expenses Over 50K, Navigating Forward**

**D. FY23 Budget Preview**

**VI. COVID-19 Updates**

**A. COVID-19 Updates**

Masks are still on in the building.  
Parents survey, indicated the Parents and Teachers wanted the masks still on  
Testing activity is ongoing, with no major outbreaks.  
Would like to continue with the masks being worn through the remainder of the school year.

No major push back for parents and staff. It is strongly recommended and required at the school to wear the masks.

Is there any impact on teacher learning with mask wearing. There is a small impact with the Kindergarten, based on how the scholars are supposed to learn at that age.  
Staff members have become flexible with using the masks to continue to teach at the best level.

Masks are currently optional as per the District- Recommended but not required. Pharos is currently wearing masks to maintain a safe environment within the school.

Testing is still being offered up to 20% of K-12 per week, random sampling.  
Contact tracing is done in house if there is a positive case. The rules are followed for testing on day 3 and 5, if there are any positive cases.

Testing kits are made available to all staff and family members as needed or requested.

**VII. Culture Committee Report**

**A. Culture Committee Report**

College Day & Graduation Day details requested:



College Day - TBD  
Wednesday June 29, 2022 at 5:00 PM - Graduation Services

## **VIII. Academic Committee Report**

### **A. Academic Committee Report**

Current Graduation rate is anticipated at 80%.  
Worst case scenario is 65%.- 65% is currently on track as of now.

Graduation Rate - Important to be discussed  
9th Grade predicts 12th Grade graduation rates. 9th Grade credits will determine the graduation rate. We have to make sure that there is special concentration on 9th Graders to prevent them from falling behind.

Next Year Graduation Rate is anticipated to be in the 90's.  
Heavy concentration on the 9th grade scholars to promote a greater Graduation Rate.

Summer School/Program information will be offered for all students in the Elementary School. High School scholars that are not currently on track are aware that they will be participating in the Summer Program.

Summer Rising is a DOE Program.  
Charter Schools will be supported with funding for a program mirroring Summer Rising.

## **IX. Executive Director's Report**

### **A. Executive Director's Report**

State testing mode and next week is the Math State Examination  
96% participation rate in the ELA Examination.  
3 Days of State Testing next week.

Looking forward to getting the data back from the COVID learning loss.  
Trying to come out with a strong year and how to approach the new school year.  
Excited about the data, which will provide the direction for the school.

Next Month for the Regents Examination

May & June 22 testing will provide a full review of where we stand.

## **X. Facilities**

### **A. Facilities Update**

No facilities update at this time.

Kitchen gas is currently off and restoration is in progress for 1001 Interval Building location.

## **XI. Executive Session**

### **A.**

### **Executive Session**

Executive Session - Started at 8:11 PM

Executive Session - Ended at 8:45 PM

Executive Session Agenda:

1. Personnel Matter
2. Scholar Matter
3. Renewal Recommendation

### **B. Renewal Update**

Graduation Rate discussed in detail.

## **XII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 PM.

Respectfully Submitted,  
M. Dorsey

APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday May 19, 2022 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** May 19, 2022

**Time:** 6:30 p.m.

**Location:** 1001 Intervale Avenue, Bronx, NY 10459

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

133 Graylyn Drive, Chapel Hill, NC 27516

350 Warren Street, Jersey City, NJ 07302

1255 North Avenue New Rochelle 10804 Apt 1A

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 19 de mayo, 2022

**Hora:** 6:30 p.m.

**Lugar:** 1001 Intervale Avenue, Bronx, NY 10459

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**Otros Lugares:** <https://bronxighthouse.zoom.us/j/5239033349>

133 Graylyn Drive, Chapel Hill, NC 27516

350 Warren Street, Jersey City, NJ 07302

1255 North Avenue New Rochelle 10804 Apt 1A

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**Trustees Present**

A. Abreu, J. Lopez-Molina, J. Sowell, R. Granado (remote), S. Beier, S. Jean-Jacques, T. Perez, T. South

**Trustees Absent**

A. Nann, B. Thompson, K. Shah, S. Sutherland

**Guests Present**

Alison Sanchez-Rendon, C. Russell, Chelsea Chinedo, David Gonzalez, Estefany Angeles, Jonathan Crosse, Loryene Lambert, M. Dorsey, Rebecca Solivan, T. Brown

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**I. Opening Items**

**A. Record Attendance and Guests**

**B. Call the Meeting to Order**

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday May 19, 2022 at 6:40 PM.

**II. PHACS Scholarship**

**A. PHACS Scholarship Presentations**

Scholarship Presentations:

1. David Gonzalez : NYI of Technology
2. Alison Sanchez-Rendon : City College
3. Chelsea Chinedo : Cornell University
4. Loreyne Lombert: City College
5. Jonathan Crosse: Florida Agriculture and Mechanical University

Each scholar shared the challenges, accomplishments, personal and educational goals. The Board would like to consider the number of awards that can be given.

**B. PHACS Scholarship Award Winners**

The Board would like to award scholarships to all 5 final applicants.

**III. Board Governance**

**A. Approve Minutes**

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 04-21-22.

J. Sowell seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. 22 - 23 Board Meeting Calendar**

**IV. Finance Committee Review**

**A. Finance Committee Report**

Finance Committee, Tuesday Meeting Highlights:  
First month with 4th Sector Solutions and things are moving along accordingly.  
Transition has been a huge win for the school.  
Deficit previously reported has been updated to reporting in a surplus.  
FY23 Budget is currently being preparing for presentation at the June 2022 Board Meeting.  
Insurance concerned related to the Fire will be discussed at a later date.

J. Lopez-Molina made a motion to Approve the May 2022 Financials.  
S. Jean-Jacques seconded the motion.  
The board **VOTED** unanimously to approve the motion.

**B. Investment Account Update**

Quarterly investment reflected a small decrease.

**C. Expenses Over 50K, Navigating Forward**

**D. FY23 Budget**

In preparation for June 2022 presentation.

**V. COVID-19 Updates**

**A. COVID-19 Updates**

Principal Brown shared with Board. There has been no significant increase in COVID cases at the school. School Leadership has agreed to continue to maintain the mask mandate during school hours and random COVID testing every week.

**VI. Culture Committee Report**

**A. Culture Committee Report**

Culture Committee have no updates.

**VII. Executive Director's Report**

**A. Executive Director's Report**

Pharos 9-12 Catalog Shared with Board Members

Principal Brown provided data regarding 12th Grade/ Graduation Rate.  
June graduation is considered on track.  
Approximately 13 Scholars graduating in August 2022.  
90% graduation rate anticipated for this year.

" No More Than Four" approach to focus on Scholars achieving within the 4 Year period from Grades 9-12.

75 Scholars currently strongly active in Sports Programs  
School will be focusing on School Clubs, Night School and other AfterSchool Programs to continue to improve the School Culture.

Board inquiry presented for consideration - Ivy League School Program participation for the High School.

Other services discussed related to meeting the Sensory and Other OTC Needs.

Speech Therapist services are offered by DOE, Pharos Academy Charter School does not have an inside service available.

## **VIII. Facilities**

### **A. Facilities Update**

Courtney Russell provided updates related to Facility Restoration Project.

- Air Ducts cleaned, Air Quality Test was taken and approved.
- 5 Classroom currently unavailable until restoration has been 100% completed.
- Elementary School to re-open on Monday May 23, 2022.
- Rebuilding to be completed within the next 1-3 Months.

## **IX. Executive Session**

### **A. Scholar Matter**

Scholar matter updates discussed with Board regarding the details and progress of the next steps for the School to report and provide closure.

### **B. Facility Matter**

Restoration/Rebuilding Project concerns discussed regarding vendor responsive procedures.

## **X. Executive Session Voting (If Necessary)**

### **A. Scholar Matter**

### **B. Facilities Matter**

J. Lopez-Molina made a motion to Authorize Courtney Russell to move forward with the Prestige proposal in the amount of \$88,000 to continue with repaired related to Fire Restoration at 1001 Intervale Avenue Bronx, NY 10459.

S. Jean-Jacques seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **XI. Closing Items**

### **A.**

**Adjourn Meeting**

Board Entered into Executive Session 8:28 PM

Board Exited out of Executive Session 8:48 PM

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:48 PM.

Respectfully Submitted,  
M. Dorsey



APPROVED



## Pharos Academy Charter School

### Minutes

#### Pharos Academy Charter School Board Meeting

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**Date and Time**

Thursday June 16, 2022 at 6:30 PM

**Location**

1001 Intervale Avenue  
Bronx, NY 10459

Zoom - <https://bronxlighthouse.zoom.us/j/5239033349>

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**PHAROS ACADEMY CHARTER SCHOOL  
BOARD of TRUSTEES MEETING**

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

**Date:** June 16, 2022

**Time:** 6:30 p.m.

**Location:** 1005 Intervale Avenue, Bronx, NY 10459 Zoom -  
<https://bronxlighthouse.zoom.us/j/5239033349>

**Other Location(s):** <https://bronxlighthouse.zoom.us/j/5239033349>

**ALL ARE INVITED TO ATTEND!**

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**PHAROS ACADEMY CHARTER SCHOOL  
DE LA JUNTA ADMINISTRATIVA**

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

**Día:** 16 de junio, 2022

**Hora:** 6:30 p.m.

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**Lugar:** 1005 Intervale Avenue, Bronx, NY 10459 - Zoom -

<https://bronxlighthouse.zoom.us/j/5239033349>

**Otros Lugares:** <https://bronxlighthouse.zoom.us/j/5239033349>

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#### **Trustees Present**

B. Thompson (remote), J. Sowell (remote), K. Shah (remote), R. Granado (remote), S. Beier (remote), S. Sutherland (remote), T. Perez (remote), T. South (remote)

#### **Trustees Absent**

A. Abreu, J. Lopez-Molina, S. Jean-Jacques

#### **Guests Present**

C. Russell (remote), Dr. Rahesa Amon (remote), M. Dorsey (remote), Ramel Nealy (remote), T. Brown (remote)

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

C. Russell called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Jun 16, 2022 at 6:33 PM.

### **II. PHACS Staff Presentation**

#### **A. PHACS Staff Presentation**

Ramel Nealy - Staff Presentation

Provided history of his 8 Year Teaching Journey, starting at TFA in 2014.

Challenges in education related to Bronx Scholars and how the Board can support in providing Math and how it relates to real life situations.

### **III. Board Governance**

#### **A. Approve Minutes**

R. Granado made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 05-19-22.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **B. 22 - 23 Board Meeting Calendar**

Presented and reviewed in May 2022.

B. Thompson made a motion to Approve the 22-23 Board Meeting Calendar.

S. Beier seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **C.**

## **22 - 23 Personnel Handbook**

22-23 Personnel Handbook presented with the updated changes and adjustments made for the FY23 School Year.

PTO changes discussed in detail along with various changes and adjustments.

B. Thompson made a motion to Approve the changes to the 22-23 Personnel Handbook.

J. Sowell seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **D. 22 - 23 School Calendar**

Principal Brown provided 22-23 School Calendar.

B. Thompson made a motion to Approve the 22-23 School Calendar.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **IV. Annual Board of Trustees Governance Meeting**

### **A. Annual Board of Trustees Governance Meeting**

B Class to be renewed - June 30, 2022

3 resignations mentioned and 11 Board Count

B. Thompson made a motion to Renew terms of the B Class.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Thompson made a motion to Renew the terms of the Officers - Chair, Vice Chair, Secretary & Treasurer for One Year term through 06/30/2023.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Thompson made a motion to Renew the terms of the Executive, Finance & Audit, and Education and Accountability Committees.

R. Granado seconded the motion.

Executive Addition: Jarrod Sowell

The board **VOTED** unanimously to approve the motion.

B. Thompson made a motion to Renew the terms of the Ad Hoc Work Groups- CEO Support & Evaluation, Development, Facilities, and School Culture.

R. Granado seconded the motion.

School Culture Addition: Tamara South

Facilities Addition : Jarrod Sowell

The board **VOTED** unanimously to approve the motion.

B. Thompson made a motion to Renew the terms of the Bronx Support Corporation.

R. Granado seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **V. Finance Committee Review**

### **A. Finance Committee Report**

May financials - Projecting ending in a net positive position.

Contingency was released into financials.

Everything was on track and nothing of concern to note.

As we transition to the new consultant, the professional and experience in providing a deep scrub in the budget and financials has provided an impressive and uneventful financial experience.

Insurance Renewals - reviewed and discussed with an anticipation of 12% increase.  
Optional Quote - Workplace Violence an added option for the insurance coverage.  
Insurance Broker - Bolton

K. Shah made a motion to Approve the May 2022 Financials.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.  
K. Shah made a motion to Approve the Insurance Renewal adding the Workplace Violence Insurance.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **B. Investment Account Update**

#### **C. Expenses Over 50K, Navigating Forward**

#### **D. FY23 Budget**

FY23 Budget - Budget Detail reviewed discussing the FY23 anticipated school revenue and expenditures.

Largest Adjustment within the Academic Staff, Culture Support Staff discussed with the Board.

K-12. Over the years the School has always overstaffed using the Bench Model. Lowering the staff count, places the school close to the same count in past years.

August & September 2022 numbers will provide a better analysis of the enrollment numbers. Budget amendments can be reviewed if necessary at that time.

K. Shah made a motion to Approve the FY23 Budget.  
B. Thompson seconded the motion.  
The board **VOTED** unanimously to approve the motion.

#### **E. Employee Benefits**

Michael Diament - March & McLennan Agency  
Presentation of comparison review of the Benefit analysis - TriNet/Insperity  
Analysis provided a comparison review of benefits and services offered from Insperity  
Current vs Proposed Benefits reviewed yielding an overall savings to the School.

Benefits are in line with the current marketplace.

Insperity technology, services and availability discussed in detail with the Board.

K. Shah made a motion to Move forward with Insperity for the Benefit provider for Pharos Academy Charter School.  
R. Granado seconded the motion.  
The board **VOTED** unanimously to approve the motion.

## **VI. COVID-19 Updates**

### **A. COVID-19 Updates**

No major items to report. School has remained with the mask requirements and stay with this to the end of the year.

Anticipating possible changes with the guidance of the State and Board of Health mandates.

## **VII. Culture Committee Report**

### **A. Culture Committee Report**

Nothing to report - Meeting not held.

Committee working on rescheduling meeting dates and times.

## **VIII. Academic Committee Report**

### **A. Academic Committee Report**

Academic Committee Meeting:

Spoke of the Garden Project and the Support of Sharon Beier.

Death of Alumni Scholar discussed and shared with the Board. Service - Monday 6/27/2022

Learning loss: ELA & Math Scores in need of improvement. Growth is anticipated and adjustments have been made.

## **IX. Board of Trustees Interview**

### **A. Dr. Rahesha Amon**

Dr. Rahesha Amon introduced to the Board

Rahesha provided brief summary of her history and work experience in the Educational Sector.

Board provided feedback and inquiries related to her current working role, application process with Pharos Academy Charter School and her role as a future potential Board Member.

## **X. Executive Session**

### **A. Scholar Matter**

To be discussed at the July 2022 Board Meeting.

### **B. Board of Trustees Interview**

To be discussed at the July 2022 Board Meeting

### **C. Personnel Matter**

To be discussed at the July 2022 Board Meeting

## **XI. Executive Session Voting**

### **A. Board of Trustees Interview**

To be completed at the July 2022 Board Meeting

## **XII. Closing Items**

### **A. Adjourn Meeting**

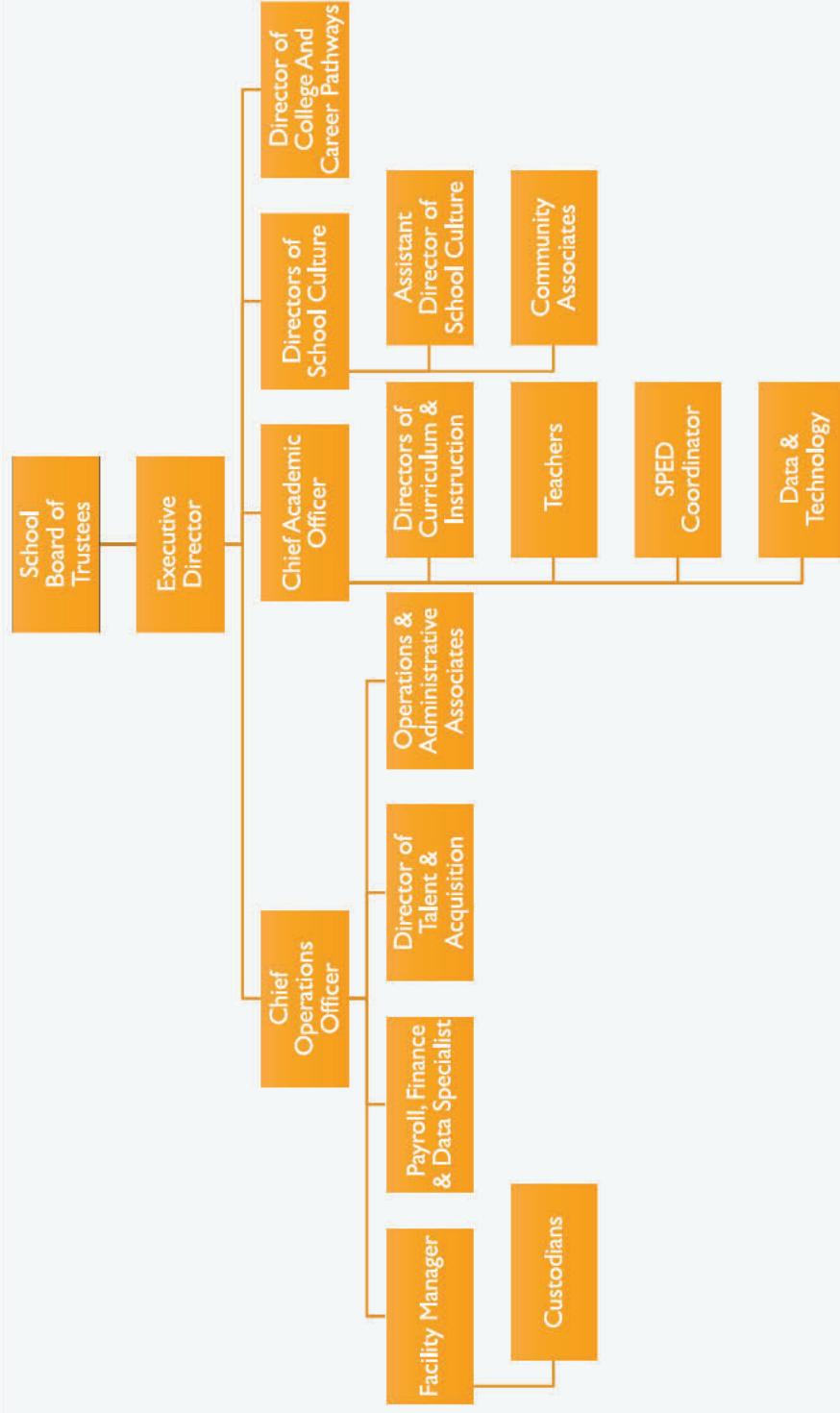
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:34 PM.

Respectfully Submitted,  
M. Dorsey



# PHAROS ACADEMY CHARTER SCHOOL

## 2021-2022





# 2022-2023

## School Year Calendar

| July 22 |    |    |    |    |    |    |
|---------|----|----|----|----|----|----|
| Su      | M  | Tu | W  | Th | F  | Sa |
|         |    |    |    |    | 1  | 2  |
| 3       | 4  | 5  | 6  | 7  | 8  | 9  |
| 10      | 11 | 12 | 13 | 14 | 15 | 16 |
| 17      | 18 | 19 | 20 | 21 | 22 | 23 |
| 24      | 25 | 26 | 27 | 28 | 29 | 30 |
| 31      |    |    |    |    |    |    |

| August 22 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| Su        | M  | Tu | W  | Th | F  | Sa |
|           | 1  | 2  | 3  | 4  | 5  | 6  |
| 7         | 8  | 9  | 10 | 11 | 12 | 13 |
| 14        | 15 | 16 | 17 | 18 | 19 | 20 |
| 21        | 22 | 23 | 24 | 25 | 26 | 27 |
| 28        | 29 | 30 | 31 |    |    |    |

| September 22 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| Su           | M  | Tu | W  | Th | F  | Sa |
|              |    |    |    | 1  | 2  | 3  |
| 4            | 5  | 6  | 7  | 8  | 9  | 10 |
| 11           | 12 | 13 | 14 | 15 | 16 | 17 |
| 18           | 19 | 20 | 21 | 22 | 23 | 24 |
| 25           | 26 | 27 | 28 | 29 | 30 |    |

| October 22 |    |    |    |    |    |    |
|------------|----|----|----|----|----|----|
| Su         | M  | Tu | W  | Th | F  | Sa |
|            |    |    |    |    |    | 1  |
| 2          | 3  | 4  | 5  | 6  | 7  | 8  |
| 9          | 10 | 11 | 12 | 13 | 14 | 15 |
| 16         | 17 | 18 | 19 | 20 | 21 | 22 |
| 23         | 24 | 25 | 26 | 27 | 28 | 29 |
| 30         | 31 |    |    |    |    |    |

| November 22 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| Su          | M  | Tu | W  | Th | F  | Sa |
|             |    | 1  | 2  | 3  | 4  | 5  |
| 6           | 7  | 8  | 9  | 10 | 11 | 12 |
| 13          | 14 | 15 | 16 | 17 | 18 | 19 |
| 20          | 21 | 22 | 23 | 24 | 25 | 26 |
| 27          | 28 | 29 | 30 |    |    |    |

| December 22 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| Su          | M  | Tu | W  | Th | F  | Sa |
|             |    |    |    | 1  | 2  | 3  |
| 4           | 5  | 6  | 7  | 8  | 9  | 10 |
| 11          | 12 | 13 | 14 | 15 | 16 | 17 |
| 18          | 19 | 20 | 21 | 22 | 23 | 24 |
| 25          | 26 | 27 | 28 | 29 | 30 | 31 |

| January 23 |    |    |    |    |    |    |
|------------|----|----|----|----|----|----|
| Su         | M  | Tu | W  | Th | F  | Sa |
| 1          | 2  | 3  | 4  | 5  | 6  | 7  |
| 8          | 9  | 10 | 11 | 12 | 13 | 14 |
| 15         | 16 | 17 | 18 | 19 | 20 | 21 |
| 22         | 23 | 24 | 25 | 26 | 27 | 28 |
| 29         | 30 | 31 |    |    |    |    |

| February 23 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| Su          | M  | Tu | W  | Th | F  | Sa |
|             |    |    | 1  | 2  | 3  | 4  |
| 5           | 6  | 7  | 8  | 9  | 10 | 11 |
| 12          | 13 | 14 | 15 | 16 | 17 | 18 |
| 19          | 20 | 21 | 22 | 23 | 24 | 25 |
| 26          | 27 | 28 |    |    |    |    |

| March 23 |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| Su       | M  | Tu | W  | Th | F  | Sa |
|          |    |    | 1  | 2  | 3  | 4  |
| 5        | 6  | 7  | 8  | 9  | 10 | 11 |
| 12       | 13 | 14 | 15 | 16 | 17 | 18 |
| 19       | 20 | 21 | 22 | 23 | 24 | 25 |
| 26       | 27 | 28 | 29 | 30 | 31 |    |

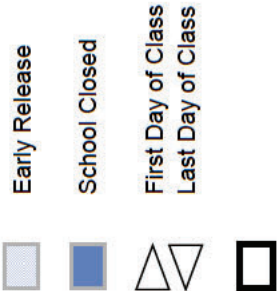
| April 23 |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| Su       | M  | Tu | W  | Th | F  | Sa |
|          |    |    |    |    |    | 1  |
| 2        | 3  | 4  | 5  | 6  | 7  | 8  |
| 9        | 10 | 11 | 12 | 13 | 14 | 15 |
| 16       | 17 | 18 | 19 | 20 | 21 | 22 |
| 23       | 24 | 25 | 26 | 27 | 28 | 29 |
| 30       |    |    |    |    |    |    |

| May 23 |    |    |    |    |    |    |
|--------|----|----|----|----|----|----|
| Su     | M  | Tu | W  | Th | F  | Sa |
|        | 1  | 2  | 3  | 4  | 5  | 6  |
| 7      | 8  | 9  | 10 | 11 | 12 | 13 |
| 14     | 15 | 16 | 17 | 18 | 19 | 20 |
| 21     | 22 | 23 | 24 | 25 | 26 | 27 |
| 28     | 29 | 30 | 31 |    |    |    |

| June 23 |    |    |    |    |    |    |
|---------|----|----|----|----|----|----|
| Su      | M  | Tu | W  | Th | F  | Sa |
|         |    |    | 1  | 2  | 3  |    |
| 4       | 5  | 6  | 7  | 8  | 9  | 10 |
| 11      | 12 | 13 | 14 | 15 | 16 | 17 |
| 18      | 19 | 20 | 21 | 22 | 23 | 24 |
| 25      | 26 | 27 | 28 | 29 | 30 |    |

| July 23 |    |    |    |    |    |    |
|---------|----|----|----|----|----|----|
| Su      | M  | Tu | W  | Th | F  | Sa |
|         |    |    |    |    |    | 1  |
| 2       | 3  | 4  | 5  | 6  | 7  | 8  |
| 9       | 10 | 11 | 12 | 13 | 14 | 15 |
| 16      | 17 | 18 | 19 | 20 | 21 | 22 |
| 23      | 24 | 25 | 26 | 27 | 28 | 29 |
| 30      | 31 |    |    |    |    |    |

| August 23 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| Su        | M  | Tu | W  | Th | F  | Sa |
|           |    |    | 1  | 2  | 3  | 4  |
| 5         | 6  | 7  | 8  | 9  | 10 | 11 |
| 12        | 13 | 14 | 15 | 16 | 17 | 18 |
| 19        | 20 | 21 | 22 | 23 | 24 | 25 |
| 26        | 27 | 28 | 29 | 30 | 31 |    |



- Sept. 6: First Day of Classes
- Oct. 10: Indigenous People's Day
- Oct. 12: SAT Day + College Trips HS
- Nov. 8: Professional Development
- Nov. 11: Veteran's Day
- Nov. 21-22: Student-Led Conference
- Nov. 23: Professional Development
- Nov. 24-25: Thanksgiving Break
- Dec. 26 - Jan 2: Winter Break
- Jan 16: MLK Day
- Jan. 30 Professional Development Day
- Feb 20-24: Mid-Winter Recess
- March 16-17: Student-Led Conference
- March 22: SAT Day + College Trips HS
- April 10-14: Spring Break
- April 19-20,24: 3-8 ELA State Test
- April 21: Eid al-fitr
- May 2-4: 3-8 Math State Test
- May 29: Memorial Day
- June 14-23: Regents Testing (9-12)
- June 19: Juneteenth
- June 26-27: Student-Led Conferences
- June 28: High School Graduation Day
- June 30: Last Day of Classes



144 21st Street  
Brooklyn, NY 11232  
O: 718-369-3434

**HIGH RISE**  
**FIRE AND SECURITY**  
SCUTUM GROUP

1200 N Federal Hwy, Suite 200  
Boca Raton, FL 33432  
O: 561-569-2100

**Silent Test Performed\***  
**REPORT OF TEST AND INSPECTION #540236**

| CLIENT - SUBSCRIBER   |               |                       |         | SERVICED                                 |          |                              |       |        |
|---|---------------|-----------------------|---------|--|----------|------------------------------|-------|--------|
| Bronx Lighthouse Charter School<br>1001 Intervale Avenue<br>Bronx, NY 10459   |               |                       |         | 1005 Intervale Avenue<br>Bronx, NY 10459 |          |                              |       |        |
| SERVICE REQUEST   |               |                       |         |  |          |                              |       |        |
| CALL AUTHORIZED BY<br>Maria Dorsey  |               | CONTRACT #<br>SC1942  |         | FEE SERVICE #<br>BRO014                  |          | PO #                         |       |        |
| PHONE<br>(646) 477-2154   |               | FAX<br>(646) 915-0037 |         | DATE<br>Friday 4/22/2022                 |          | TIME SCHEDULED<br>10:30:00   |       |        |
|   |               |                       |         |  |          | TECHNICIAN(S) ASSIGNED<br>AS |       |        |
| MATERIAL RECORD   |               |                       |         |  |          |                              |       |        |
| QUANTITY  |               | DESCRIPTION           |         |  |          |                              |       |        |
|   |               |                       |         |  |          |                              |       |        |
| SERVICE RECORD  |               |                       |         |  |          |                              |       |        |
| TYPE OF SERVICE   | TECHNICIAN(S) | S98/S78 CERT. #       | DEPART  | TIME IN                                  | TIME OUT | RETURNED                     | TOTAL | SIGNED |
| Test & Inspect  | Aaron Simpson |                       | 9:05 AM | 9:35 AM                                  | 10:35 AM | 11:05 AM                     | 4     |        |
| Edwards I/O-500   |               |                       |         |  |          |                              |       |        |
| AUTHORIZATION FOR FIRE ALARM INTERRUPTION AND OTHER LEGAL NOTICES   |               |                       |         |  |          |                              |       |        |
| <p>The client has been advised by High Rise Fire Protection Corp. representatives that it may be necessary to interrupt the fire protection services by disconnecting the system and/or a component in the performance of their assigned work.</p> <p>The client hereby assumes the responsibility for the notification of the authorities at the times the interruption is initiated and will take all of the precautions deemed necessary during this period of interruption and hold harmless High Rise Fire Protection Corp. and its employees regarding interruption of the protection service during their service of the equipment.</p> <p>In the event the client requests a silent test to be conducted, this will require disabling the audio/visual notification appliance devices as well as any output functions. Therefore High Rise Fire Protection cannot be held responsible or liable for the proper operation of these functions.</p> <p>LIMITATION OF LIABILITY: The client agrees that should there arise any liability relating directly or indirectly to services performed by HIGH RISE as a result of HIGH RISE's negligent performance to any degree, failure to perform any of HIGH RISE's obligations, equipment failure or strict products liability, that HIGH RISE's liability shall be limited to the sum of \$250.00 or 5% of the total of all charges to be paid under this contract, whichever is greater. If the client wishes to increase HIGH RISE's maximum amount of HIGH RISE's limitation of liability, the client may, as a matter of right, at any time, by entering into a supplemental contract, obtain a higher limit by paying an annual payment consonant with HIGH RISE's increased liability. This shall not be construed as insurance coverage.</p> |               |                       |         |  |          |                              |       |        |
| CLIENT SIGNATURE<br>  |               |                       |         | CLIENT NAME (PRINT)<br>Priscila Prado    |          |                              |       |        |
| DESCRIPTION OF SERVICE REQUESTED<br>Supervisory Only Test & Inspect Includes:<br><br>Fire pump run, fire pump fail, and fire phase reversal<br>Water tank high & low water<br>Generator run and generator fail<br>High and low air pressure<br>Test central station signals<br>Check sensitivity report   |               |                       |         |  |          |                              |       |        |
| SERVICE PERFORMED<br>A SILENT TEST WAS PERFORMED DURING THIS TEST & INSPECTION<br><br>Upon arrival EST I/O 500 panel was found normal<br>- System taken offline by Building manager for both sides of building<br>- Lamp/Sensitivity test was conducted.<br>All LEDs are operational<br>All switches were operational<br>- All supervisory signals were tested electronically through the module and reported to the panel correctly (Supervisory Signals : High/Low Air Pressure, Generator Run/Fail, Fire Pump Run, Fail & Phase Reversal)<br>- Upon departure panel was left as found.   |               |                       |         |  |          |                              |       |        |

\* In the event the client requests a silent test to be conducted, this will require disabling the audio/visual notification appliance devices as well as any output functions. Therefore High Rise Fire Protection cannot be held responsible or liable for the proper operation of these functions.



**HIGH RISE**  
**FIRE AND SECURITY**  
SCUTUM GROUP

144 21st Street  
Brooklyn, NY 11232  
O: 718-369-3434

1200 N Federal Hwy, Suite 200  
Boca Raton, FL 33432  
O: 561-569-2100

***Silent Test Performed\****  
**REPORT OF TEST AND INSPECTION #540236**

HRF WORK REMAINING/COMMENTS

Priscila.prado@pharosacademies.org

716 222 0513

New point of contact information

Please send ticket information to client

CLIENT ACTION REQUIRED

NONE

THANK YOU FOR YOUR BUSINESS

\* In the event the client requests a silent test to be conducted, this will require disabling the audio/visual notification appliance devices as well as any output functions. Therefore High Rise Fire Protection cannot be held responsible or liable for the proper operation of these functions.





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Boca Raton, FL 33432  
O: 561-569-2100

## DETAIL OF DEVICE TEST AND INSPECTION RESULTS TEST AND INSPECTION #540236

### Inspection Summary

Total Devices Tested: 4

Pass: 4

Fail: 0

Other: 0

### Test Result: Passed

| <u>Date</u> | <u>Location</u> | <u>Model</u> | <u>Address</u> | <u>Test Result</u> | <u>Note</u> |
|-------------|-----------------|--------------|----------------|--------------------|-------------|
| 4/22/22     |                 | SIGA_CT1     | 01151          | Passed             |             |
| 4/22/22     |                 | SIGA_CT1     | 01147          | Passed             |             |
| 4/22/22     |                 | SIGA_CT1     | 01153          | Passed             |             |
| 4/22/22     |                 | SIGA_CT1     | 01173          | Passed             |             |



144 21st Street  
Brooklyn, NY 11232  
O: 718-369-3434



**HIGH RISE**  
**FIRE AND SECURITY**  
SCUTUM GROUP

1200 N Federal Hwy, Suite 200  
Boca Raton, FL 33432  
O: 561-569-2100

## REPORT OF FIELD SERVICE #542184

| CLIENT - SUBSCRIBER   |  |                                    |  | SERVICED                                 |  |                                 |  |
|---|--|------------------------------------|--|--|--|---------------------------------|--|
| Pharos Academy Charter School<br>1001 Intervale Avenue<br>Bronx, NY 10459 |  |                                    |  | 1001 Intervale Avenue<br>Bronx, NY 10459 |  |                                 |  |
| SERVICE REQUEST   |  |                                    |  |  |  |                                 |  |
| CALL AUTHORIZED BY<br>Maria Dorsey  |  | CONTRACT #<br>SC2078<br>BRO018     |  | FEE SERVICE #                            |  | PO #                            |  |
| PHONE<br>(646) 477-2154   |  | FAX<br>DATE<br>Wednesday 5/18/2022 |  | TIME SCHEDULED<br>13:30:00               |  | TECHNICIAN(S) ASSIGNED<br>SJ,BM |  |
| MATERIAL RECORD   |  |                                    |  |  |  |                                 |  |
| QUANTITY  |  | DESCRIPTION                        |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |
| SERVICE RECORD  |  |                                    |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |
| Szymon Jargilo  |  | 1:00 PM                            |  | 1:30 PM                                  |  | 4:15 PM                         |  |
|   |  |                                    |  |  |  | 4:45 PM                         |  |
|   |  |                                    |  |  |  | 4                               |  |
|   |  |                                    |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |
|   |  |                                    |  |  |  |                                 |  |



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## REPORT OF FIELD SERVICE #542184

All manual pull stations were tested inspected and reported to the panel correctly  
All water flows and tampers were tested electronically through the module and reported to the panel correctly  
Paper ticket # was created and updated with device list  
2022 Smoke Log Book Was created and updated, Left inside FACP  
Tech placed NACs back into the Panel  
Tech enabled Elevator Recall and Fan Shutdown  
Upon departure, Notifier NFS-640 panel was left in normal condition with no active troubles AP000 DP000

HRF WORK REMAINING/COMMENTS  
NONE

CLIENT ACTION REQUIRED  
NONE

THANK YOU FOR YOUR BUSINESS

# Certificate of Occupancy

**CO Number:** 220085128F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

|  |   |   |
|--|---|---|
| <b>A.</b><br><b>Borough:</b> Bronx<br><b>Address:</b> 1005 INTERVALE AVENUE<br><b>Building Identification Number (BIN):</b> 2120143  | <b>Block Number:</b> 02699<br><b>Lot Number(s):</b> 43<br><br><b>Building Type:</b> New | <b>Certificate Type:</b> Final<br><b>Effective Date:</b> 02/25/2014 |
| This building is subject to this Building Code: 2008 Code  |   |   |
| <i>For zoning lot metes &amp; bounds, please see BISWeb.</i>   |   |   |
| <b>B.</b><br><b>Construction classification:</b> 1-B (2008 Code)<br><b>Building Occupancy Group classification:</b> E (2008 Code)<br><b>Multiple Dwelling Law Classification:</b> None |   |   |
| <b>No. of stories:</b> 5 <b>Height in feet:</b> 72 <b>No. of dwelling units:</b> 0   |   |   |
| <b>C.</b><br><b>Fire Protection Equipment:</b><br>Standpipe system, Fire alarm system, Sprinkler system, Fire Suppression system   |   |   |
| <b>D.</b><br><b>Type and number of open spaces:</b><br>None associated with this filing.   |   |   |
| <b>E.</b><br><b>This Certificate is issued with the following legal limitations:</b><br>None   |   |   |
| <b>Borough Comments:</b> None  |   |   |



Borough Commissioner



Acting  
Commissioner



# Certificate of Occupancy

CO Number: 220085128F

| Permissible Use and Occupancy   |                           |                           |                               |                           |                  |                    |
|---|---------------------------|---------------------------|-------------------------------|---------------------------|------------------|--------------------|
| All Building Code occupancy group designations below are 2008 designations. |                           |                           |                               |                           |                  |                    |
| Floor From To   | Maximum persons permitted | Live load lbs per sq. ft. | Building Code occupancy group | Dwelling or Rooming Units | Zoning use group | Description of use |
| CEL   | 2                         | OG                        | E                             |                           | 3A               |                    |
| CEL   | 6                         | OG                        | F-2                           |                           | 3A               |                    |
| CEL   | 4                         | OG                        | S-2                           |                           | 3A               |                    |
| BAS   | 1                         | 100                       | S-2                           |                           | 3A               |                    |
| BAS   | 5                         | 100                       | F-2                           |                           | 3A               |                    |
| BAS   | 250                       | 100                       | A-3                           |                           | 3A               |                    |
| BAS   | 244                       | 100                       | A-3                           |                           | 3A               |                    |
| BAS   | 150                       | 100                       | E                             |                           | 3A               |                    |
| 001 001 8   | 50                        | B                         |                               |                           | 3A               |                    |
| 001 001 84  | 40                        | E                         |                               |                           | 3A               |                    |
| 001 001 3   | 40                        | E                         |                               |                           | 3A               |                    |
| 001 001 64  | 100                       | E                         |                               |                           | 3A               |                    |
| 002 002 110   | 40                        | E                         |                               |                           | 3A               |                    |



Borough Commissioner



Acting  
Commissioner

# Certificate of Occupancy

CO Number: 220085128F

| Permissible Use and Occupancy   |                           |                           |                               |                           |                  |                    |
|---|---------------------------|---------------------------|-------------------------------|---------------------------|------------------|--------------------|
| All Building Code occupancy group designations below are 2008 designations. |                           |                           |                               |                           |                  |                    |
| Floor From To   | Maximum persons permitted | Live load lbs per sq. ft. | Building Code occupancy group | Dwelling or Rooming Units | Zoning use group | Description of use |
| 003 003 4   | 50                        | B                         |                               | 3A                        |                  |                    |
| 003 003 73  | 100                       | E                         |                               | 3A                        |                  |                    |
| 004 004 181   | 40                        | E                         |                               | 3A                        |                  |                    |
| 004 004 4   | 40                        | B                         |                               | 3A                        |                  |                    |
| 004 004 27  | 100                       | E                         |                               | 3A                        |                  |                    |
| RO F  | 100                       | F-2                       |                               | 3A                        |                  |                    |
| EXHIBIT I CRFN #2011000108898 AND EXHIBIT III CRFN#2011000108899            |                           |                           |                               |                           |                  |                    |
| END OF SECTION  |                           |                           |                               |                           |                  |                    |



Borough Commissioner



Commissioner

END OF DOCUMENT

220085128/000 2/25/2014 10:29:51 AM



# Certificate of Occupancy

**CO Number: 200934301F**

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

|  |   |                                    |                                   |
|--|---|------------------------------------|-----------------------------------|
| <b>A.</b>  | <b>Borough:</b> Bronx   | <b>Block Number:</b> 02699         | <b>Certificate Type:</b> Final    |
|  | <b>Address:</b> 1001 INTERVALE AVENUE   | <b>Lot Number(s):</b> 45           | <b>Effective Date:</b> 02/08/2007 |
|  | <b>Building Identification Number (BIN):</b> 2005384                            | <b>Building Type:</b> Altered      |                                   |
| <i>For zoning lot metes &amp; bounds, please see BISWeb.</i> |   |                                    |                                   |
| <b>B.</b>  | <b>Construction classification:</b> 1-C   | <b>Number of stories:</b> 4        |                                   |
|  | <b>Building Occupancy Group classification:</b> G                               | <b>Height in feet:</b> 59          |                                   |
|  | <b>Multiple Dwelling Law Classification:</b> None                               | <b>Number of dwelling units:</b> 0 |                                   |
| <b>C.</b>  | <b>Fire Protection Equipment:</b><br>Fire alarm system, Sprinkler system        |                                    |                                   |
| <b>D.</b>  | <b>Type and number of open spaces:</b><br>None associated with this filing.     |                                    |                                   |
| <b>E.</b>  | <b>This Certificate is issued with the following legal limitations:</b><br>None |                                    |                                   |
| <b>Borough Comments:</b> None                                |   |                                    |                                   |

Borough Commissioner

Commissioner

# Certificate of Occupancy

CO Number:

200934301F

| Permissible Use and Occupancy |                           |                           |                               |                               |                                  |                  |                    |
|-------------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|----------------------------------|------------------|--------------------|
| Floor From To                 | Maximum persons permitted | Live load lbs per sq. ft. | Building Code habitable rooms | Building Code occupancy group | Zoning dwelling or rooming units | Zoning use group | Description of use |
| CEL                           |                           | OG                        |                               | B-2                           |                                  | 3b               |                    |
| CEL                           |                           | OG                        |                               | D-2                           |                                  | 3b               |                    |
| BAS                           | 289                       | 40                        |                               | G                             |                                  | 3                |                    |
| BAS                           | 10                        | 50                        |                               | E                             |                                  | 3B               |                    |
| 001                           | 381                       | 40                        |                               | G                             |                                  | 3                |                    |
| 001                           | 6                         | 50                        |                               | E                             |                                  | 3B               |                    |
| 002                           | 150                       | 100                       |                               | F-1B                          |                                  | 3B               |                    |
| 002                           | 95                        | 40                        |                               | G                             |                                  | 3                |                    |
| 002                           | 142                       | 100                       |                               | F-3                           |                                  | 3b               |                    |
| 002                           | 3                         | 100                       |                               | D-2                           |                                  | 3B               |                    |
| 003                           | 186                       | 40                        |                               | G                             |                                  | 3                |                    |
| 003                           | 1                         | 50                        |                               | E                             |                                  | 3B               |                    |
| 003                           |                           | 100                       |                               | B-2                           |                                  | 3B               |                    |



Borough Commissioner



Commissioner

# Certificate of Occupancy

CO Number: 200934301F

| Permissible Use and Occupancy |                           |                           |                               |                               |                                  |                  |                    |
|-------------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|----------------------------------|------------------|--------------------|
| Floor From To                 | Maximum persons permitted | Live load lbs per sq. ft. | Building Code habitable rooms | Building Code occupancy group | Zoning dwelling or rooming units | Zoning use group | Description of use |
| ROF                           |                           |                           |                               | D-2                           |                                  |                  |                    |
| END OF SECTION                |                           |                           |                               |                               |                                  |                  |                    |



Borough Commissioner



Commissioner