Application: Finn Academy: An Elmira Charter School

Martina Baker - martinabaker@finnacademy.com 2022-2023 Annual Report

Summary

ID: 0000000122 Last submitted: Nov 1 2023 04:21 PM (EDT) Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed - Jul 31 2023

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the <u>Annual Report Portal</u>. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) <u>before</u> all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2023)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL 80000083988

a1. Popular School Name

Finn Academy

b. CHARTER AUTHORIZER (As of June 30th, 2023)

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. School Unionized

Is your charter school unionized?

No

d. DISTRICT / CSD OF LOCATION

ELMIRA CITY SD

e. Date of Approved Initial Charter

Jul 14 2015

f. Date School First Opened for Instruction

Aug 25 2015

g. Approved School Mission and Key Design Elements

(Regents, NYCDOE and Buffalo BOE authorized schools only)

N/A we are a SUNY authorized school.

h. School Website Address

www.finnacademy.com

i. Total Approved Charter Enrollment for 2022-2023 School Year

399

j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment

345

k. Grades Served

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

Responses Selected:

k	
1	
2	
3	
4	
5	
6	

I. Charter Management Organization

Do you have a Charter Management Organization?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2023-2024?

No, just one site.

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	610 Lake Street Elmira, NY 14901	607-737-8040	Elmira	К-6	К-6	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Aimee Ciarlo	School Leader	607-737-8040		<u>aimeeciarlo@finn</u> <u>academy.com</u>
Operational Leader	Martina Baker	Chief Operations Officer	607-737-8040		<u>martinabaker@fi</u> <u>nnacademy.com</u>
Compliance Contact	Aimee Ciarlo	School Leader	607-737-8040		<u>aimeeciarlo@finn</u> <u>academy.com</u>
Complaint Contact	Aimee Ciarlo	School Leader	607-737-8040		<u>aimeeciarlo@finn</u> <u>academy.com</u>
DASA Coordinator	Aimee Ciarlo	School Leader	607-737-8040		<u>aimeeciarlo@finn</u> <u>academy.com</u>
Phone Contact for After Hours Emergencies	Martina Baker	Chief Operations Officer	607-737-8040		<u>martinabaker@fi</u> nnacademy.com

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC.

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC colocations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

Site 1 Certificate of Occupancy (COO)

Certificate of Occupancy 2023-2024.pdf

Filename: Certificate of Occupancy 2023-2024.pdf Size: 155.2 kB

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

June 2023 Fire Inspection.pdf

Filename: June 2023 Fire Inspection.pdf Size: 2.2 MB

n. List of owned, rented, leased facilities <u>not used</u> to educate students

Separate by semi-colon (;)

None.

o. Were there any revisions to the school's charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

No

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Martina Baker
Position	Chief Operations Officer
Phone/Extension	607-737-8040
Email	martinabaker@finnacademy.com

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the <u>NYSED CSO Fingerprint Clearance Oct 2019 Memo</u>. Click YES to agree.

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Λ	

Date

Jul 31 2023



Entry 2 Links to Critical Documents on School Website

Completed - Jul 31 2023

Instructions

<u>Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item</u> <u>5: Authorizer-approved DASA policy</u> and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the <u>link</u> from the school's website for each of the items:

- 1. Current Annual Report (i.e., 2021-2022 Annual Report);[1]
- 2. Board meeting notices, agendas and documents;
- 3. New York State School Report Card;
- 4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY);
- 5. District-wide safety plan, not a building level safety plan (as per the September 2021 <u>Emergency Response</u> <u>Plan Memo;</u>
- 6. Authorizer-approved FOIL Policy; and
- 7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 2 Links to Critical Documents on School Website

School Name: Finn Academy: An Elmira Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item

4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

New York State Report Card

Emergency Response Plan Memo

NYSED Subject Matter List

	Link to Documents
1. Current Annual Report (i.e., 2022-2023 Annual Report)	<u>https://finnacademy.com/wp-</u> <u>content/uploads/2022/07/2021-2022-Annual-Report.pdf</u>
2. Board meeting notices, agendas and documents	https://finnacademy.com/about/board-of-trustees/
3. New York State School Report Card	https://data.nysed.gov/profile.php? instid=800000083988
4. Authorizer-approved DASA Policy and NYSED- Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://finnacademy.com/wp- content/uploads/2022/10/District-Level-Plan-2022- 2023.pdf
6. Authorizer-approved FOIL Policy	https://finnacademy.com/wp- content/uploads/2020/01/FOIL-Notice-Policy-10.7.19- Revisions-1.pdf
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://finnacademy.com/wp- content/uploads/2020/01/FOIL-Notice-Policy-10.7.19- Revisions-1.pdf



Thank you.

Entry 3 Progress Toward Goals

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023.**

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1				
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

(No response)

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Meet	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal 31				
Academic Goal 32				
Academic Goal 33				
Academic Goal 34				
Academic Goal 35				
Academic Goal 36				
Academic Goal 37				
Academic Goal 38				
Academic Goal 39				
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Academic Goal 61		
Academic Goal 62		
Academic Goal 63		
Academic Goal 64		
Academic Goal 65		
Academic Goal 66		
Academic Goal 67		
Academic Goal 59		

Academic Goal 60		
Academic Goal 61		
Academic Goal 62		

4. ORGANIZATION GOALS

For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as "N/A".

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

(No response)

6. FINANCIAL GOALS

2022-2023 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

(No response)

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

Entry 3 Accountability Plan Progress Reports

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at <u>Accountability</u> <u>Plan Progress Report</u>. After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, **and** into the SUNY Epicenter document management system by September 15, 2023.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed - Nov 1 2023

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the <u>Annual Report Portal</u> and into the SUNY Epicenter document management system no later than **November 1, 2023.** SUNY-authorized charter schools are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the <u>Annual Report Portal</u> no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.

2023 Financial Statements - FINAL

Filename: 2023_Financial_Statements_-_FINAL_NWBioZx.pdf Size: 783.3 kB

Entry 4a – Audited Financial Report Template (SUNY)

Completed - Nov 1 2023

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Statement Template" at http://www.newyorkcharters.org/fiscal/. After completing, schools must upload the document into the Annual Report Portal and into the SUNY Epicenter document management system no later than November 1, 2023.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

FACS 2022-23-Audited-Financial-Statement-Template SUNY

Filename: FACS_2022-23-Audited-Financial-St_Z75UKrE.xlsx Size: 174.6 kB

Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Incomplete - Hidden from applicant

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the <u>2022-2023 Annual Reports</u> webpage. Upload the completed file in Excel format and submit by **November 1, 2023**. Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4c – Additional Financial Documents

Incomplete - Hidden from applicant

Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

- 1. Advisory and/or Management letter
- 2. Federal Single Audit
- 3. Agreed-Upon Procedure Report
- 4. Evidence of Required Escrow Account for each school[1]
- 5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Contact Information

Incomplete - Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

School Based Fiscal	School Based Fiscal	School Based Fiscal
Contact Name	Contact Email	Contact Phone

2. Audit Firm Contact Information

School Audit Contact	School Audit Contact	School Audit Contact	Years Working With
Name	Email	Phone	This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 – Fiscal Year 2023-2024 Budget

Completed - Nov 1 2023

<u>SUNY-authorized charter schools</u> should download the <u>2023-2024 Budget and Quarterly Report Template and the</u> <u>2023-2024 Budget Narrative Questionnaire</u> from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023**.

<u>Regents, NYCDOE, and Buffalo BOE authorized charter schools</u> should upload a copy of the school's FY22 Budget using the <u>2023-2024 Budget Template</u> into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023**.

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

FACS 2023-24-Budget-and-Quarterly-Report

Filename: FACS_2023-24-Budget-and-Quarterly-Report.xlsx Size: 531.8 kB

Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 31 2023

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee <u>Disclosure of Financial Interest Form</u> is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Combined Disclosures

Filename: Combined_Disclosures.pdf Size: 2.8 MB

Entry 7 BOT Membership Table

Completed - Jul 31 2023

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

- 1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information

for all --VOTING and NON-VOTING-- trustees.

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2022-2023 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committe e Affiliation S	Voting Member Per By- Laws (Y/N)	Number of Complet ed Terms Served	Start Date of Current Term (MM/DD/ YYYY)	End Date of Current Term (MM/DD/ YYYY)	Board Meetings Attended During 2022- 2023
1	Alice Renee Sutton		Chair	Finance	Yes	3	06/08/20 20	08/31/20 25	11
2	Katie Coletta		Vice Chair	Governa nce	Yes	3	06/01/20 22	06/30/20 24	11
3	Holly Stricklan d		Secretar y	Academi cs	Yes	1	11/10/20 21	11/30/20 23	8
4	Kevin Brimmer		Treasure r	Finance	Yes	1	9/1/2022	8/31/202 5	8
5	James Pfiffer		Trustee/ Member	Governa nce	Yes	1	10/6/202 2	10/31/20 25	9
6	Jean Papandr ea		Trustee/ Member	Academi cs	Yes	1	5/9/2022	5/8/2025	5 or less
7	Maya Patel		Trustee/ Member	Academi cs	Yes	3	6/1/2021	6/30/202 3	10
8	Katie Stowell		Trustee/ Member	Governa nce,	Yes / 35	3	3/1/2022	3/1/2024	5 or less

				Academi cs					
9	Jill Koski	jillkoski	Trustee/ Member	Finance	Yes	3	10/31/20 21	10/31/20 24	5 or less

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- 1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2023	6
b.Total Number of Members Added During 2022-2023	3
c. Total Number of Members who Departed during 2022- 2023	3
d.Total Number of members, as set in Bylaws, Resolution or Minutes	9

3. Number of Board meetings held during 2022-2023

13

4. Number of Board meetings scheduled for 2023-2024

12

6

Total number of Voting Members added during the 2022-2023 school year:

3

Total number of Voting Members who departed during the 2022-2023 school year:

3

Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:

9

Thank you.

Entry 8 Board Meeting Minutes

Incomplete - Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should <u>match</u> the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

Entry 9 Enrollment & Retention

Completed - Jul 31 2023

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

*SUNY-authorized charter schools

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the <u>enrollment and retention target calculator</u> to find specific targets.

Entry 9 Enrollment and Retention of Special Populations

	Describe Recruitment Efforts in 2022-2023	Describe Recruitment Plans in 2023- 2024
Economically Disadvantaged	We continued to increase our digital recruiting processes, using social media tools such as Facebook to advertise to a certain geographic radius, as we realize that many families of Finn-aged scholars are utilizing social media as a primary source of research and communication. We also continued to advertise some print materials in order to reach all demographics in the community. We continued to reach out to every corner of the City of Elmira in our effort to recruit economically disadvanaged scholars; we have and will continue to hold informational sessions in community centers and other areas where we can reach this demographic. We also utilize our partnerships with other organizations, such as EOP, to advertise that Finn is a free public school of choice.	We will continue to use our digital recruiting platform, using social media tools such as Facebook and Instagram, to advertise to a certain geographic radius, as we realize that many families of Finn-aged scholars are utilizing social media as a primary source of research and communication. We also continued to advertise some print materials in order to reach all demographics in the community. We continued to reach out to every corner of the City of Elmira in our effort to recruit economically disadvanaged scholars; we have and will continue to hold informational sessions in community centers and other areas where we can reach this demographic. We also utilize our partnerships with other organizations, such as EOP, to advertise that Finn is a free public school of choice. We will plan to attend community events and host informational tables there to continue to provide information to potential families.
English Language Learners	We continued to reach out to potential ELL students in a variety of ways; we held enrollment sessions in all areas of Elmira, including many of the most struggling neighborhoods where these scholars reside. We also partner with organizations such as EOP which serves as a source of referrals to our programming, in addition to families who have been served and satisfied by our efforts 26 / 35	Similar to other categories of students we will utilize various recruitment tools such as digital advertising, community outreach, parent and partner referrals.

	who then recommend us to other ELL families.	
Students with Disabilities	Many of our students with disabilities make our way to us by word of mouth; we go above and beyond to provide services to our disable scholars and we believe our service has become apparent to our families, who then refer other at risk or struggling learners to our program.	Similar to other categories of students we will utilize various recruitment tools such as digital advertising, community outreach, parent and partner referrals.

	Describe Retention Efforts in 2022- 2023	Describe Retention Plans in 2023- 2024
Economically Disadvantaged	It is our goal to have over a 90% retention rate; this does not differentiate based on any category of scholar. To specifically retain economically disadvantaged families we continue to provide many supports these families need such as participation in the National School Lunch Program; support for purchasing/securing school uniforms and supplies; and transportation home from school to to our district's refusal to provide afternoon transportation to our scholars.	We will continue to provide the supports to these families that they have become accustomed to in order to retain their enrollment for the upcoming school year.
English Language Learners	Through successful ELL services and programming it is our goal to retain all scholars with the ELL classification.	We will continue to provide the supports to these families that they have become accustomed to in order to retain their enrollment for the upcoming school year.
Students with Disabilities	To retain these scholars we aim to provide them with all of the services they need to be successful in the least restrictive and most inclusive setting. With our small class sizes, inclusion efforts continue to be a success for many students with disabilities. We believe this is resonating with our families.	We will continue to provide the supports to these families that they have become accustomed to in order to retain their enrollment for the upcoming school year.

Entry 10 – Teacher and Administrator Attrition

Completed - Jul 31 2023

Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

Required of ALL Charter Schools

Charter schools must ensure that all prospective employees^[1] receive clearance through <u>the NYSED Office of</u> <u>School Personnel Review and Accountability</u> (OSPRA) prior to employment. This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is <u>not</u> employed by the school.

1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates <u>automatically</u> once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at <u>NYSED CSO Employee Clearance and Fingerprint Memo 10-2019</u>.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers. See NYSED memorandum dated October 1, 2019 at http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf or visit the NYSED website at: http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates <u>automatically</u> once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at <u>NYSED CSO Employee Clearance and Fingerprint Memo 10-2019</u>.

<u>Attestation</u>

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete - Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
iv. Technology	
v. Career and Technical Education	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
Total Category C: not to exceed 5	0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	



Entry 12 Organization Chart

Incomplete - Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart.** The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

Entry 13 School Calendar

Completed - Jul 31 2023

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the <u>minimum instructional requirements</u> as required of other public schools "... unless the school's charter requires more instructional time than is required under the regulations."

Board of Regents-authorized charter schools also are required to submit school calendars that clearly <u>indicate the</u> start and end date of the instructional year **AND** the number of instructional hours and/or instructional days for each <u>month (also used to align to schools with extended days/years referenced in their mission statements/key design</u> elements), See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2023-2024 Calendar APPROVED

Filename: 2023-2024_Calendar_APPROVED.pdf Size: 247.1 kB

Entry 14 Staff Roster

Incomplete - Hidden from applicant

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel <u>Faculty/Staff Roster Template</u> and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required. Reminders: Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer NOTE: MUST BE DONE FIRST	Select your school's authorizer from the drop-down list first, before completing the roster.
School Name and Institution ID	Select your school's name from the drop-down list.
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.
TEACH ID	Enter the 7 digit TEACH ID for the Faculty/Staff person.
Role in School	Select the best choice of role of the Faculty/Staff person from the drop-down list .

CPR/AED Certification Status Select the appropriate choice from the drop-down list. Hire Date Enter the date that the Faculty/Staff person was hired. Enter the date that the Faculty/Staff person actually Start Date began employment in this school. Enter Total Years of Experience that the Faculty/Staff Total Years' Experience in this Role person has in their current role. Enter the Total Years that the Faculty/Staff person has Total Years at this School been employed in this school. Out-of-Certification Justification Select the appropriate choice from the drop-down list. Subject Taught Select the appropriate choice from the drop-down list. Notes Optional

Optional Additional Documents to Upload (BOR)

Incomplete

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

SINGLE AUDIT REPORTING PACKAGE

JUNE 30, 2023

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CERTIFIED PUBLIC ACCOUNTANTS

Cyclorama Building | 369 Franklin Street | Buffalo, NY 14202

p:716.856.3300 | f:716.856.2524 | www.LumsdenCPA.com

INDEPENDENT AUDITORS' REPORT

The Board of Trustees Finn Academy: An Elmira Charter School

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying balance sheets of Finn Academy: An Elmira Charter School (the School) as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2023 and 2022, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Adoption of ASU No. 2016-02

As discussed in Note 5 to the financial statements, the School changed its method of accounting for leases of longer than one year, and adopted Accounting Standards Update (ASU) No. 2016-02, *Leases* (Topic 842), effective July 1, 2022. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Additional Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2023 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

October 31, 2023

Balance Sheets

June 30,	2023		2022
Assets			
Current assets:			
Cash	\$ 468,975	\$	1,117,318
Receivables (Note 2)	671,872		422,105
Prepaid expenses and other	1,687	,	48,872
	1,142,534		1,588,295
Property and equipment, net (Note 3)	654,260)	748,446
Right of use asset - lease (Note 5)	380,264	Ļ	-
Restricted cash	75,000)	75,000
	\$ 2,252,058	\$	2,411,741
Liabilities and Net Assets			
Current liabilities:			
Current portion of lease liability (Note 5)	\$ 172,270	\$	-
Accounts payable and accrued expenses	640,518	}	689,913
	812,788	}	689,913
Lease liability (Note 5)	167,994	Ļ	-
Net assets:			
Without donor restrictions	1,271,276	5	1,717,818
With donor restrictions			4,010
	1,271,276		1,721,828
	\$ 2,252,058	\$	2,411,741

Statements of Activities

For the years ended June 30,	2023	2022
Changes in net assets without donor restrictions:		
Revenue and support:		
Enrollment fees:		
Resident students	¢ 4 477 049	ć 4 5 1 C 5 4 O
Resident students with disabilities	\$ 4,477,048	
	195,201	282,460
Contributions: Federal awards	000.474	654.060
	823,471	651,869
State awards and other	23,252	42,498
Other income	37,619	28,499
Net assets released from restrictions	4,010	-
Total support and revenue	5,560,601	5,521,874
Expenses:		
Program expenses:		
Regular education	3,628,447	3,621,797
Special education	363,754	312,700
Other program	943,044	850,145
Supporting services:		
Management and general	1,071,898	945,150
Total expenses	6,007,143	5,729,792
Change in net assets without donor restrictions	(446,542	(207,918)
Changes in net assets with donor restrictions:		
Contributions - state and local awards	-	4,010
Net assets released from restrictions	(4,010	
Change in net assets with donor restrictions	(4,010	4,010
Change in net assets	(450,552	(203,908)
Net assets - beginning	1,721,828	1,925,736
Net assets - ending	\$ 1,271,276	\$ 1,721,828

Statement of Functional Expenses

For the year ended June 30, 2023

	Number of		Regular		Special		Other	М	anagement		
	Positions		Education	E	ducation		Program		nd General		Total
Administrative personnel	6.1	\$	-		-	\$	-	\$	565,381	\$	565,381
Instructional personnel	57.0		2,159,822	•	260,138		-		· -		2,419,960
Non-instructional personnel	9.0		-		· -		215,921		-		215,921
Total salaries	72.1	\$	2,159,822	\$	260,138	\$	215,921	\$	565,381	\$	3,201,262
Salaries		\$	2,159,822	\$	260,138	\$	215,921	Ś	565,381	Ś	3,201,262
Employee benefits and payroll taxe	s	•	348,332	•	41,954	•	34,824	Ť	91,184	*	516,294
Retirement			178,104		21,452		17,805		46,623		263,984
Instructional consultants			26,835								26,835
Contracted services - special educat	ion				539		-		-		539
Classroom supplies and materials			84,004		-		-		-		84,004
Technology			138,551		-		-		-		138,551
Student activities			-		-		44,693		-		44,693
Student services			-		-		1,024		-		1,024
Student testing and assessment			22,151		-		-		-		22,151
Field trips			12,917		-		-		-		12,917
Transportation			-		-		397,796		-		397,796
Food service			-		-		191,310		-		191,310
Staff development			22,966		-		-		-		22,966
Student and teacher recruitment			-		-		-		26,507		26,507
Repairs and maintenance			116,292		7,268		7,268		14,537		145,365
Utilities			108,397		6,775		6,775		13,550		135,497
Occupancy			150,400		9,400		9,400		18,800		188,000
Telephone and internet			19,352		1,209		1,209		2,419		24,189
Insurance			21,461		1,341		1,341		2,683		26,826
Office expense			64,234		4,015		4,015		8,029		80,293
Professional fees			-		-		-		172,551		172,551
Payroll processing fees			-		-		-		30,305		30,305
Other			27,192		1,699		1,699		3,399		33,989
Bad debts			-		-		-		60,000		60,000
Interest			38		2	-	2		5		47
			3,501,048		355,792		935,082		1,055,973		5,847,895
Depreciation			127,399		7,962		7,962		15,925		159,248
Total		\$	3,628,447	\$	363,754	\$	943,044	\$	1,071,898	\$	6,007,143

Statement of Functional Expenses

For the year ended June 30, 2022

	Number												
	of		Regular		Special				Management		-		
<u>.</u>	Positions		Education		ducation		Program		d General		Total		
Administrative personnel	8.0	\$	-	\$	-	\$	-	\$	495,629	\$	495,629		
Instructional personnel	52.4		2,177,803		224,311		-		-		2,402,114		
Non-instructional personnel	5.1		-		-		191,688		-		191,688		
Total salaries	65.5	\$	2,177,803	\$	224,311	\$	191,688	\$	495,629	\$	3,089,431		
Salaries		\$	2,177,803	\$	224,311	\$	191,688	\$	495,629	Ś	3,089,431		
Employee benefits and payroll taxe	s	Ŧ	325,096	Ŧ	33,484	Ŧ	28,615	Ŧ	73,986	Ŧ	461,181		
Retirement	-		158,164		16,291		13,921		35,995		224,371		
Instructional consultants			2,756						-		2,756		
Contracted services - special education	tion		_,		663		-		-		663		
Classroom supplies and materials			115,097		-		-		-		115,097		
Technology			163,481		-		-		-		163,481		
Student activities			-		-		32,075		-		32,075		
Student services			-		-		3,680		-		3,680		
Student testing and assessment			17,735		-		-		-		17,735		
Field trips			1,472		-		-		-		1,472		
Transportation			-		-		352,121		-		352,121		
Food service			-		-		190,094		-		190,094		
Staff development			52,960		-		-		-		52,960		
Student and teacher recruitment			-		-		-		21,721		21,721		
Repairs and maintenance			118,624		7,414		7,414		14,828		148,280		
Utilities			92,966		5,810		5,810		11,621		116,207		
Occupancy			150,400		9,400		9,400		18,800		188,000		
Telephone and internet			15,632		977		977		1,954		19,540		
Insurance			41,302		2,581		2,581		5,163		51,627		
Office expense			59,517		3,720		3,720		7,440		74,397		
Professional fees			-		-		-		186,985		186,985		
Payroll processing fees			-		-		-		24,880		24,880		
Other			5,456		341		341		682		6,820		
Bad debts			-		-		-		30,049		30,049		
Interest			87		5		5		11		108		
			3,498,548		304,997		842,442		929,744		5,575,731		
Depreciation			123,249		7,703		7,703		15,406		154,061		
Total		\$	3,621,797	\$	312,700	\$	850,145	\$	945,150	\$	5,729,792		
		<u> </u>	, ,		,		-, -	•	,		, , -		

Statements of Cash Flows

For the years ended June 30,	2023	2022
Operating activities:		
Cash received from enrollment fees	\$ 4,695,612 \$	4,827,948
Cash received from contributions	513,593	548,512
Cash received from other sources	37,619	28,499
Payments to employees for services and benefits	(3,937,797)	(3,752,619)
Payments to vendors and suppliers	(1,892,261)	(1,663,745)
Interest paid	(47)	(108)
Net operating activities	(583,281)	(11,513)
Investing activities:		
Property and equipment expenditures	(65,062)	(108,727)
Financing activities:		
Principal payments on long-term debt	<u> </u>	(3,270)
Net change in cash and restricted cash	(648,343)	(123,510)
Cash and restricted cash - beginning	1,192,318	1,315,828
Cash and restricted cash - ending	<mark>\$ 543,975</mark> \$	1,192,318

1. Summary of Significant Accounting Policies:

Organization and Purpose:

Finn Academy: An Elmira Charter School (the School), operates a charter school in the City of Elmira, New York (the City) authorized by the Board of Regents of the University of the State of New York. The School offers classes from kindergarten through sixth grade. The School is chartered through July 2028 and continued operations are contingent upon approval of its charter renewal.

Subsequent Events:

Management has evaluated events and transactions for potential recognition or disclosure through October 31, 2023, the date the financial statements were available to be issued.

Cash and Restricted Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk since it may exceed insured limits at various times throughout the year. The School complies with a requirement to hold no less than \$75,000 in an escrow account to pay legal and audit expenses that would be associated with dissolution should it occur. This is included as restricted cash on the balance sheets as of June 30, 2023 and 2022.

Property and Equipment:

Property and equipment is stated at cost or fair market value at the date of donation, net of accumulated depreciation. Depreciation is provided over estimated asset service lives using the straight-line method. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Revenue Recognition:

Enrollment Fees

Enrollment fees are received from the public-school districts in which the student resides. The amount received each year from the resident district is generally the product of the approved operating expense per pupil and the full-time equivalent enrollment of the students in the School residing in that district. The respective districts also reimburse the School for special education services based on approved applicable rates for the services provided. Revenues are recognized over the period services are provided. The School generally invoices the resident district bimonthly and payment is due in 30 days. Enrollment fees received in advance are deferred and recognized when earned. The School's enrollment fees are received primarily from the Elmira City School District.

Contributions

Contributions are reported at fair value at the date the pledge or award is received. Contributions are recorded as restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same reporting period are shown as support without donor restrictions.

Conditional contributions, primarily government awards, are recorded as revenue when the School meets requirements in compliance with specific agreements. When applicable, amounts received before the required conditions are met are reported as refundable advances on the accompanying balance sheets. These conditional contributions are subject to compliance and financial audits by the funding sources. Management believes no significant adjustments are necessary to recognized amounts.

Receivables

Receivables are stated at the amounts management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to bad debts expense and a credit to allowance for doubtful accounts based on its assessment of the current status of individual accounts and historical trends. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance for doubtful accounts and a credit to receivables.

Net Assets with Donor Restrictions:

Net assets with donor restrictions at June 30, 2022 were available for a library management system.

Income Taxes:

The School is a 501(c)(3) corporation exempt from taxation under Section 501(a) of the Internal Revenue Code.

Use of Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Functional Expense Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These costs include salaries and benefits, which are allocated based on estimates of time and effort, and depreciation, occupancy and related, interest, insurance and office expenses which are allocated based on management's estimate of program benefit.

2. Receivables:

	2023	2022		
Enrollment fees	\$ 189,275	\$	212,638	
Contributions	 602,597		269,467	
	 791,872		482,105	
Less allowance for doubtful collections	 120,000		60,000	
	\$ 671,872	\$	422,105	

3. Property and Equipment:

		2023	2022
Building improvements	\$	763,301	\$ 746,649
Instructional and office equipment		657,405	608,995
	1	L ,420,70 6	1,355,644
Less accumulated depreciation		766,446	607,198
	\$	654,260	\$ 748,446

4. Short-Term Borrowings:

The School has available a \$250,000 unsecured bank demand line of credit with interest payable at prime plus 1% with a minimum of 4.25% and a maximum of 16%. The line is subject to the usual terms and conditions applied by the bank for working capital financing and is annually reviewed and renewed. There were no borrowings on the line of credit at June 30, 2023 and 2022.

5. Lease Liability:

The School leases property under the terms of an operating lease.

Accounting Standards Update (ASU) 2016-02, *Leases*, requires for leases longer than one year, a lessee recognize on the balance sheets a right of use asset (ROU), representing the right to use the underlying asset for the lease term, and a lease liability, representing the present value of future lease payments. This ASU was adopted as of July 1, 2022 using the cumulative effect method. As of July 1, 2022, ROU asset including advanced security deposit, and lease liability of \$542,526 and \$502,526 were recognized respectively; prior year financial statements were not recast under the new method. The standard did not impact the School's statement of activities.

The present value of the School's lease liability at transition was calculated using an estimated incremental borrowing rate of 6% based on similar arrangements as of the transition date. As of June 30, 2023, the School recognized operating ROU assets including advanced security deposit and lease liability of \$380,264 and \$340,264 respectively.

As permitted by guidance, leases with expected durations of less than 12 months from inception (i.e. short-term leases) were excluded from the School's calculation of its lease liability and ROU asset.

The following is a summary of the Schools's total lease cost for the years ended June 30:

	 2023	2022
Operating lease cost	\$ 188,000	\$ 188,000

The following is a summary of cash paid in 2023 for amounts included in the measurement of lease liability:

Operating cash flows used for operating leases \$

188,000

The following is a summary of the School's maturity of operating lease liability:

2024	\$ 188,000
2025	 173,098
Total lease payments	361,098
Less interest	20,834
Total lease liability	\$ 340,264

6. Retirement Plans:

The School participates in the New York State Teachers' Retirement System (TRS) which is a cost-sharing multiple employer public employee retirement system. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

TRS is administered by the New York State Teachers' Retirement Board and provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained from TRS at www.nystrs.org.

No employee contribution is required for those whose service began prior to July 1976. TRS requires employee contributions of 3% of salary for the first 10 years of service for those employees who joined from July 1976 through December 2009. Participants whose service began on or after January 1, 2010 through March 31, 2012 are required to contribute 3.5% of compensation throughout their active membership in TRS. Participants whose service began on or after April 1, 2012 are required to contribute a percentage ranging from 3% to 6% each year, based on their level of compensation.

Pursuant to Article 11 of Education Law, an actuarially determined contribution rate is established annually by the New York State Teachers' Retirement Board. The rate is 10.29% of the annual covered payroll for the year ended June 30, 2023, and 9.80% for the year ended June 30, 2022. The required contributions for the years ended June 30, 2023 and 2022 TRS were \$242,728 and \$200,417.

The School also has a 403(b) plan covering selected employee groups. The School contributes 5% of non-instructional, qualifying employees' salaries to the plan, subject to certain limitations. The School's contribution was \$21,256 and \$23,954 for the years ended June 30, 2023 and 2022.

7. Contingencies:

The School is subject to claims and lawsuits that arise in the ordinary course of business. Management does not believe these claims will have a material adverse effect on the School.

8. Financial Assets Available for Operating Purposes:

The School obtains financial assets generally through enrollment fees and contributions. The financial assets are acquired throughout the year to help meet the School's cash needs for general expenditures. If necessary, the School also has access to a \$250,000 bank demand line of credit (Note 4).

The School's financial assets available within one year of the balance sheet date to meet cash needs for general expenditures consist of the following at June 30, 2023:

	 2023	2022
Cash available for operations	\$ 468,975	\$ 1,117,318
Receivables	 671,872	422,105
	\$ 1,140,847	\$ 1,539,423

Additional Information

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grantor Number	Exp	penditures
U.S. Department of Education				
Passed through New York State Education Department:				
Title I Grants to Local Educational Agencies	84.010	0021-23-5300	\$	81,904
Title I Grants to Local Educational Agencies	84.010	0021-22-5300		10,351
Supporting Effective Instruction State Grants	84.367	0147-23-5300		12,046
Student Support and Academic Enrichment Program Education Stabilization Fund:	84.424	0204-23-5300		8,333
Elementary and Secondary School Emergency Relief Fund American Rescue Plan Elementary and Secondary School	84.425D	5891-21-5300		64,924 ¹
Emergency Relief Fund	84.425U	5880-21-5300		406,024 ¹
Total U.S. Department of Education				583,582
U.S. Department of Agriculture				
Passed through New York State Education Department:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	N/A		52,975 ²
National School Lunch Program	10.555	N/A		165,095 ²
Fresh Fruit and Vegetable Program	10.582	N/A		21,191 ²
				239,261
Pandemic EBT Administrative Costs	10.649	N/A		628
Total U.S. Department of Agriculture				239,889
Total Expenditures of Federal Awards			\$	823,471

¹Total Education Stabilization Fund - \$470,948

² Total Child Nutrition Cluster - \$239,261

Notes to Schedule of Expenditures of Federal Awards

1. Summary of Significant Accounting Policies:

Basis of Presentation:

The accompanying schedule of expenditures of federal awards presents the activity of all federal award (SEFA) programs administered by Finn Academy: An Elmira Charter School (the School), an entity as defined in Note 1 to the School's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through from other governmental agencies, are included on the SEFA.

Basis of Accounting:

The amounts reported as federal expenditures generally were obtained from the appropriate federal financial reports for the applicable programs and periods. The amounts reported in these federal financial reports are prepared from records maintained for each program, which are periodically reconciled with the School's financial reporting system. The federal expenditures are recorded on the accrual basis.

Indirect Costs:

The School does not use the 10% de minimis indirect cost rate permitted by the Uniform Guidance.

Lumsden McCormick

Cyclorama Building | 369 Franklin Street | Buffalo, NY 14202

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees Finn Academy: An Elmira Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Finn Academy: An Elmira Charter School (the School) which comprise the balance sheet as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated October 31, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/ October 31, 2023

Lumsden M McCormick

Cyclorama Building | 369 Franklin Street | Buffalo, NY 14202

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Trustees Finn Academy: An Elmira Charter School

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Finn Academy: An Elmira Charter School's (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2023. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to
 design audit procedures that are appropriate in the circumstances and to test and report on internal
 control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing
 an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such
 opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

1 1

October 31, 2023

Schedule of Findings and Questioned Costs

For the year ended June 30, 2023

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
 Internal control over financial reporting: Material weakness(es) identified? Significant deficiency(ies) identified? 	No None reported
Noncompliance material to financial statements noted?	No
Federal Awards	
 Internal control over major programs: Material weakness(es) identified? Significant deficiency(ies) identified? 	No None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	No

Identification of major programs:

	Name of Federal Program or Cluster Education Stabilization Fund	Assistance Listing Number 84.425	\$	Amount 470,948					
Dollar threshold used to distinguish between type A and type B programs: \$7									
Auditee qualifie	d as low-risk auditee?					No			
Section II.	Financial Statement Findings								
	No matters were reported.								
Section III.	Federal Award Findings and Questioned Co	osts							

No matters were reported.



2023-2024 School Year Calendar

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mportant Dates & Breaks	
New Staff PD	
All Staff PD	

Aug. 24-25

Aug. 28-31		All Staff PD		
Aug. 31		Meet the Teacher Event		
Sept. 4		Labor Day, No School		
Sept. 5		First Day of School for K-6		
Oct. 6		Emergency Early Release		
Oct. 9		Indigenous Peoples Day, No School		
Nov. 10		Veterans Day, No School		
Nov. 20-2	1	Staff PD, No School for Scholars		
Nov. 22-2	4	Thanksgiving Break, No School		
Dec. 22 –	Jan. 2	Winter Break, No School		
Jan. 15		Martin Luther King, Jr. Day, No School		
Jan. 26		Staff PD, No School for Scholars		
Feb. 19 – 23	Feb.	Mid-Winter Recess, No School		
Mar. 18		Staff PD/ PT Conferences		
Mar 29-A	pr 1	Good Friday & Easter Monday, No School		
April 22-2	6	Spring Break, No School		
May 27		Memorial Day, No School		
June 19		Juneteenth, No School		
June 26		Last Day of School		
July 15-26		Summer Session		
Staff PD Da		ys, No School for Scholars		
	Board of Trustees Meetings			
	No School for Scholars			
	First and Last Days of School			

 \circledast Snow Days are observed according to ECSD. Any ECSD Give Back Days are not necessarily observed due to charter. \circledast

Approved 4/10/23



CERTIFICATE OF OCCUPANCY

VALID FOR FACILITY:

FINN ACADEMY-AN ELMIRA CHARTER SCHOO 610 LAKE STREET ELMIRA, NEW YORK 14901

Building ID: 070600868003

DISTRICT:

FINN ACADEMY: AN ELMIRA CS AIMEE CIARLO 610 LAKE ST ELMIRA, NEW YORK 14901

Issuance Date: June 29, 2023 Effective Date: June 01, 2023 Expiration Date: June 01, 2024



OBTAIN FIRE SAFETY REPORT FROM DISTRICT OFFICE

THIS CERTIFICATE VOIDS ANY PREVIOUSLY ISSUED

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

____Holly Strickland_____

Name of Charter School Education Corporation: Finn Academy - An Elmira

Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Secretary

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

X Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school. My niece is a teacher.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes X No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

Page 1 of 5

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes X No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real

or personal property to the said entities?

Yes

X No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

X None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation <u>and</u> in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

X None				
Organizati on conducting business with the school(s)	Nature of busines s conduct ed	Approxima te value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

Signature:

Signature Date: 7-20-2023

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Page 5 of 5

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

James

Name of Charter School Education Corporation:

Charter Schoo) Finn Academy

- 1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). BOAND MEMBER
- 2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?



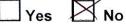
If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?



If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?



If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.



Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation <u>and</u> in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

K	-
	×
X	None
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Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

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Business <u>Telephone:</u>	
Business Address:	
	· ·
E-mail Address:	
1	
Home Telephone:	
Home Address:	
\wedge	
	7-9.73
Signature	Date
Acceptable signature formats include:	
 Digitally certified PDF signature 	

• Print form, manually sign, scan to PDF

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last revised 04/2022

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name: EVIN + RIMMER

Name of Charter School Education Corporation:

FINN ACADEMY

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

TREASURER

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?



If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?



If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

No Yes

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.



Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation <u>and</u> in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

V Nor	ie			
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
	, 			

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Business Telephone:		
Business Address:		
E-mail Address:		
/ Home Telephone:		
Home Address:		
· · · · · · · · · · · · · · · · · · ·	7/10/23	
Signature	Date	
Accentable signature formats include:		

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Name of Charter School Education Corporation:

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

-

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation <u>and</u> in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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-

Signature	Date
Home Address:	
Home Telephone:	
E-mail Address:	
Business Address:	
Business relephone.	
Business Telephone:	

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Maya Patel

Name of Charter School Education Corporation:

Finn Accademy, an Elmira Charter School

- List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Trustee
- 2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?



If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?



If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

My son attended fifth grade in AY22-23.

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

A. Renée Sutton

Name of Charter School Education Corporation:

Finn Academy

- List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
 Board Chair and member of finance committee
- **2.** Are you related, by blood or marriage, to any person employed by the school and/or education corporation?



If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?



If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?



If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

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If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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~	None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:	
	·····
Business Address:	
E-mail Address:	
Home Telephone:	
Home Address:	
	07/18/2023
Signature	Date
Acceptable signature formats include:	

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF



Transmittal Form Annual Financial Statement Audit Report

for SUNY Authorized Charter Schools

Charter School Name:	Finn Academy: An Elmira Charter School	
Audit Period:	2022-23	
Prior Period:	2021-22	
Report Due Date:	Wednesday, November 1, 2023	
School Fiscal Contact Name:	Lisa Kirisits, CPA	
School Fiscal Contact Email:	lisak@kirisitscpa.com	
School Fiscal Contact Phone:	716-881-0089	
School Audit Firm Name:	Lumsden & McCormick, LLP	
School Audit Contact Name:	Donna Gonser	
School Audit Contact Email:	dgonser@lumsdencpa.com	
School Audit Contact Phone:	716-856-3300	

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal:

https://my.epicenternow.org/

Required 8 Items:

1) The independent auditor's report on financial statements and notes;

- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

		If not included, state the reason(s) below. Or, if not applicable fill in "N/A"):
4)	Management Letter	N/A
5)	Management Letter Response	N/A
6)	Form 990; or Extension Form 8868	to be extended
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	included in financial statements
8)	Corrective Action Plan	N/A

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL Statement of Financial Position as of June 30, 2023

ASSETS		 2022-23	2021-22		
CURRENT ASSETS					
Cash and cash equivalents		\$ 468,975	\$	1,117,318	
Grants and contracts receivable		-		-	
Accounts receivables		671,872		422,105	
Prepaid expenses Contributions and other receivables		1,687		48,872	
Contributions and other receivables	TOTAL CURRENT ASSETS	 1,142,534		1,588,295	
PROPERTY, BUILDING AND EQUIPMENT, net		 1,034,524		748,446	
OTHER ASSETS		 75,000		75,000	
	TOTAL ASSETS	2,252,058		2,411,741	
LIABILITIES AND NE	ΓΔςςετς				
CURRENT LIABILITIES Accounts payable and accrued expenses		\$ 640,518	\$	689,913	
Accrued payroll and benefits		-		-	
Deferred Revenue		-		-	
Current maturities of long-term debt		-		-	
Short Term Debt - Bonds, Notes Payable		172,270		-	
Other		 -		-	
	TOTAL CURRENT LIABILITIES	812,788		689,913	
LONG-TERM LIABILITIES					
Deferred Rent		-		-	
All other long-term debt and notes payable, ne		 167,994		-	
	TOTAL LONG-TERM LIABILITIES	 167,994		-	
	TOTAL LIABILITIES	 980,782		689,913	
NET ASSETS					
<u>NET ASSETS</u> Without Donor Restrictions		1,271,276		1,717,818	
With Donor Ristrictions				4,010	
	TOTAL NET ASSETS	 1,271,276		1,721,828	
	TOTAL LIABILITIES AND NET				
	ASSETS	2,252,058		2,411,741	
		 2,232,038		2,411,741	

CK - Should be zero

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FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

Statement of Activities

as of June 30, 2023

	2022-23 Without Donor With Donor				 2021-22	
	R	estrictions	Restriction	S	Total	 Total
REVENUE, GAINS AND OTHER SUPPORT						
Public School District						
Resident Student Enrollment	\$	4,477,048			\$ 4,477,048	\$ 4,516,548
Students with disabilities		195,201		-	195,201	282,460
Grants and Contracts						
State and local		19,830		-	19,830	32,548
Federal - Title and IDEA		112,634		-	112,634	97,720
Federal - Other		470,948		-	470,948	318,270
Other		-		-	-	-
NYC DoE Rental Assistance		-		-	-	-
Food Service/Child Nutrition Program		243,931		-	 243,931	 245,829
TOTAL REVENUE, GAINS AND OTHER SUPPORT		5,519,592		-	5,519,592	5,493,375
EXPENSES						
Program Services						
Regular Education	\$	3,628,447	Ś	-	\$ 3,628,447	\$ 3,621,797
Special Education		363,754		-	363,754	312,700
Other Programs		943,044		-	943,044	850,145
Total Program Services		4,935,245		-	4,935,245	4,784,642
Management and general		1,071,898		-	1,071,898	945,150
Fundraising		-		-	-	-
TOTAL OPERATING EXPENSES		6,007,143		-	 6,007,143	 5,729,792
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS		(487,551)		-	(487,551)	(236,417
SUPPORT AND OTHER REVENUE						
Contributions						
Foundations	\$	-	\$	-	\$ -	\$ -
Individuals					-	4,010
Corporations		-		-	-	-
Fundraising		29,673		-	29,673	21,334
Interest income		-		-	-	-
Miscellaneous income		7,326		-	7,326	7,165
Net assets released from restriction		4,010	(4,	010)	-	-
TOTAL SUPPORT AND OTHER REVENUE		41,009	(4,	010)	36,999	 32,509
CHANGE IN NET ASSETS		(446,542)	(4,	010)	(450,552)	(203,908
NET ASSETS BEGINNING OF YEAR		1,717,818	4.	010	1,721,828	1,925,736
PRIOR YEAR/PERIOD ADJUSTMENTS			,	-	 	 -
NET ASSETS END OF YEAR		1,271,276	<u> </u>	-	\$ 1,271,276	\$ 1,721,828

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL Statement of Cash Flows as of June 30, 2023

	-		
		2022-23	 2021-22
CASH FLOWS - OPERATING ACTIVITIES			
Increase (decrease) in net assets	\$	-	\$ -
Revenues from School Districts		4,695,612	4,827,948
Accounts Receivable		-	-
Due from School Districts			-
Depreciation		-	-
Grants Receivable		-	-
Due from NYS			-
Grant revenues		-	-
Prepaid Expenses		-	-
Accounts Payable		(1,892,261)	(1,663,745)
Accrued Expenses		(3,937,797)	(3,752,619)
Accrued Liabilities		-	-
Contributions and fund-raising activities		513,593	548,512
Miscellaneous sources		-	-
Deferred Revenue		-	-
Interest payments		(47)	(108)
Other		37,619	28,499
Other		-	 -
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$	(583,281)	\$ (11,513)
CASH FLOWS - INVESTING ACTIVITIES			
Purchase of equipment		(65,062)	(108,727)
Other		-	 -
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$	(65,062)	\$ (108,727)
CASH FLOWS - FINANCING ACTIVITIES			
Principal payments on long-term debt		-	(3,270)
Other		-	 -
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$	-	\$ (3,270)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$	(648,343)	\$ (123,510)
Cash at beginning of year		1,192,318	 1,315,828
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	543,975	\$ 1,192,318

				as of Jun	e 30, 2023					
					20	22-23				2021-22
			Program	n Services						
	No. of Positions	Regular					Management			
		Education	Special Education	Other Education	Total	Fund-raising	and General	Total	Total	
Personnel Services Costs		\$	\$	\$	\$	\$	\$\$		\$	\$
Administrative Staff Personnel	6.10	-	-	-	-	-	565,381	565,381	565,381	495,629
Instructional Personnel	57.00	2,159,822	260,138	-	2,419,960	-	-	-	2,419,960	2,402,114
Non-Instructional Personnel	9.00	-	-	215,921	215,921	-	-	-	215,921	191,688
Total Salaries and Staff	72.10	2,159,822	260,138	215,921	2,635,881	-	565,381	565,381	3,201,262	3,089,431
Fringe Benefits & Payroll Taxes		348,332	41,954	34,824	425,110	-	91,184	91,184	516,294	461,181
Retirement		178,104	21,452	17,805	217,361	-	46,623	46,623	263,984	224,371
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	12,401	12,401	12,401	-
Accounting / Audit Services		-	-	-	-	-	143,125	143,125	143,125	-
Other Purchased / Professional / Cons	sulting Services	26,835	539	-	27,374	-	17,025	17,025	44,399	190,404
Building and Land Rent / Lease / Facili	ty Finance Interest	150,400	9,400	9,400	169,200	-	18,800	18,800	188,000	188,108
Repairs & Maintenance		116,292	7,268	7,268	130,828	-	14,537	14,537	145,365	148,280
Insurance		21,461	1,341	1,341	24,143	-	2,683	2,683	26,826	51,627
Utilities		127,749	7,984	7,984	143,717	-	15,969	15,969	159,686	135,747
Supplies / Materials		84,004	-		84,004	-	-	-	84,004	115,097
Equipment / Furnishings			-	-	-	-	-	-	-	-
Staff Development		22,966		-	22,966	-	-	-	22,966	52,960
Marketing / Recruitment			-		-	-	26,507	26,507	26,507	21,721
Technology		138,551	-	-	138,551	-	-	-	138,551	163,481
Food Service		-	-	191,310	191,310	-	-	-	191,310	190,094
Student Services		35,068	-	443,513	478,581	-	-	-	478,581	403,403
Office Expense		64,234	4,015	4,015	72,264	-	8,029	8,029	80,293	74,397
Depreciation		127,399	7,962	7,962	143,323	-	15,925	15,925	159,248	154,061
OTHER		27,230	1,701	1,701	30,632		93,709	93,709	124,341	65,429
Total Expenses		\$ 3,628,447	\$ 363,754	\$ 943,044	\$ 4,935,245	\$ -	\$ 1,071,898 \$	1,071,898	\$ 6,007,143	\$ 5,729,792

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL Statement of Functional Expenses

SUNY	Charter Schools Institute The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

	TEMPLATE TABS
RAY tab contains the Instructions	
Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates
LUE take require input of information	
LUE tabs require input of information 1.) Name of School	>Select school name from list.
2.) Enrollment	>Enter contact information. Enter enrollment information for Annual Budget (& Revisions) and Quarter
	Actuals. Includes:
	>Enrollment by Grade
3.) Staffing Plan	>Enrollment by District Enter staffing plan information for Annual Budget (& Revisions) and
<u>o., otannig Han</u>	
	Quarterly Actuals. Includes:
	>Full Time Equivalent (FTE), by Position Category, By Quarter
	>" Prior Year " column may <u>initially</u> be completed based upon preliminary
	data, and <u>subsequently</u> adjusted with Annual Audited data when the
4) Ve entre Durdmet	Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes:
	>" Prior Year " column may <u>initially</u> be completed based upon preliminary
	data, and <u>subsequently</u> adjusted with Annual Audited data when the
	Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation
	may be set)
	>Budgeted Enrollment data and Per Pupil Revenue for the current year are
	populated based upon input on tab "2.) Enrollment."
	>Budgeted FTE for current year is populated based upon input on tab "3.)
	Staffing Plan."
	>All other sources of revenue
	>All expenses
	>Budget Revisions, as necessary and <i>approved</i> by the school's Board of
	Directors, should be submitted when submitting Quarterly Actuals.
<u>5.) Balance Sheet</u>	Enter Balance Sheet information for EdCorps. Separate schools merged in
	a primary EdCorp should NOT use this tab.
	>"Prior Year" column may be <i>initially</i> completed based upon preliminary
	data, and subsequently adjusted with Annual Audited data when the
	Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information . Includes:
	>Actual Enrollment data and Per Pupil Revenue for the current year are
	populated based upon input on tab "2.) Enrollment."
	>Actual FTE for current year is populated based upon input on tab
	"3.) Staffing Plan."
	>All other sources of revenue
	>All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20230530

Charter Funding Alphabetical By NYS School District * (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Finn Academy: An Elmira Charter School

SCHOOL

Namo:	Finn Academy: An Elmira Charter School
Name.	Thin Academy. An Linna Charter School

CONTACT INFORMATION

Contact Name:	Lisa Kirisits
Contact Title:	CFO
Contact Email:	lisak@kirisitscpa.com
Contact Phone:	716-881-0089 X 302

REPORT PERIOD

Current Academic Year:	2023-24
Prior Academic Year:	2022-23

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

2023-24

	ENROLLMENT BY GRADES											
GRADES	К	1	2	3	4	5	6	7	8	9	10	11
INITIAL BUDGETED ENROLLMENT	60	54	66	76	60	60	49					
TOTAL ENROLIMENT = 425										-		

							ENROLL	MENT BY DI	STRICT						
		PRIOR YEAR		ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER								ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMEN			
		ACTUAL	QUA	RTER 1	QUAF	TER 2	QUAF	TER 3	QUAF	RTER 4	QUARTER 1	QUARTER 2	QUARTER 3		
			Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual		
NUMBER OF SCHOOL DI	STRICTS ENROLLED:	0	5	0	5	0	5	0	5	0	0	0	0		
NUMBER OF STUDENTS	NUMBER OF STUDENTS ENROLLED:			0	420	0	420	0	420	0	0	0	0		
			*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.												
		PRIOR YEAR					BY QUARTER				ACTUAL ENROLLMENT BY QUAR				
	-	2022-23		RTER 1		TER 2		TER 3		RTER 4	QUARTER 1	QUARTER 2	QUARTER 3		
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment		
1 PRIMARY District	Elmira City School District		390		390		390		390						
2 SECONDARY District	Corning City School District		1		1		1		1						
3 Other District 3	Elmira Heights Central School District		10		10		10		10						
4 Other District 4	Horseheads Central School District		15		15		15		15						
5 Other District 5	Waverly Central School District		4		4		4		4						
6 Other District 6	(Select from drop-down list) →														

					ANNUAL BUDGET									
			ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUAR			
			2022-23	QUARTER 1		QUAR	QUARTER 2 QUAR		TER 3	QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3
				Original	Revised	Original	Revised	Original	Revised	Original	Revised			
			Actual	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Actual	Actual	Actual
1	PRIMARY/OTHER	DISTRICT NAME(S)	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment







FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

2023-24

STAFFING PLAN FULL TIME EQUIVALENT (FTE")

*NOTE: Enter the number of FTE positions in the "blue" cells.]		-		me of quarterly sub " budget columns ;					*NOTE: Ea	ch quarter, the a	ctual FTE should	l be input.	*NOTE: State the assumptions that are being made for personnel FTE levels.
ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR				ANNUAL BU	DGETED FTE					ACTUAL QU	ARTERLY FTE		Description of Assumptions
	2022-23	(21	c	2		23		24	Q1	Q2	Q3	Q4	
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Executive Management		2.0		2.0		2.0		2.0						COO & dean of scholars
Instructional Management														
Deans, Directors & Coordinators		2.0		2.0		2.0		2.0						Academic Director & Registrar
CFO / Director of Finance														
Operation / Business Manager														
Administrative Staff		2.0		2.0		2.0		2.0						Office Manager & office assistant
TOTAL ADMINISTRATIVE STAFF	0.0	6.0	0.0	6.0	0.0	6.0	0.0	6.0	0.0	0.0	0.0	0.0	0.0	
INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR				ANNUAL BU	DGETED FTE					ACTUAL QU	ARTERLY FTE		Description of Assumptions
	2022-23		21	C	22	C	23		24	Q1	Q2	Q3	Q4	
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular		26.0		26.0		26.0		26.0						20 classroom teachers, 2 Instructional Support, 4
Teachers - SPED		5.0		5.0		5.0		5.0						
Substitute Teachers		1.5		1.5		1.5		1.5						
Teaching Assistants		6.0		6.0		6.0		6.0						
Specialty Teachers		11.0		11.0		11.0		11.0						1 art, 3 literacy, 2 music, 1 STEM, 1 ENL, 1 fitness, 1
Aides		6.3		6.3		6.3		6.3						
Therapists & Counselors		1.0		1.0		1.0		1.0						School counselor
Other														
TOTAL INSTRUCTIONAL	0.0	56.8	0.0	56.8	0.0	56.8	0.0	56.8	0.0	0.0	0.0	0.0	0.0	
	PRIOR YEAR													Description of Assumptions
NON-INSTRUCTIONAL PERSONNEL FTE	2022-23		01		ANNUAL BU		23		24	Q1	ACTUAL QU Q2	ARTERLY FTE Q3	Q4	Description of Assumptions
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Nurse	ACTOAL	Unginal	nevised	Unginai	neviseu	Uligiliai	neviseu	Unginal	neviseu	Actual	Actual	Actual	Actual	
Librarian		1.0		1.0		1.0		1.0						
Custodian		4.5		4.5		4.5		4.5						
Security												1		
Other		3.0		3.0		3.0		3.0					1	Food service
TOTAL NON-INSTRUCTIONAL	0.0	8.5	0.0	8.5	0.0	8.5	0.0	8.5	0.0	0.0	0.0	0.0	0.0	
		L						•		L				
OTAL PERSONNEL SERVICE FTE	0.0	71.3	0.0	71.3	0.0	71.3	0.0	71.3	0.0	0.0	0.0	0.0	0.0	

						FINN AG		N ELMIRA CH / Operating 2023-24		DOL				
Total Revenue		-	618,759	-	-	1,781,414	-	-	1,781,314	-	-	1,781,114	-	-
Total Expenses		-	1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	-	-
Net Income		-	(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-	-
Actual Student Enrollment		-	420	-	-	420	-	-	420	-	-	420	-	-
		Prior Year Actual	1st C	uarter - 7/1 - 9	9/30	2nd Q	uarter - 10/1 -	12/31	3rd C	Quarter - 1/1 -	3/31	4th C	Quarter - 4/1 -	6/30
		2022-23												
		Revenue Per	Original	Revised		Original	Revised		Original	Revised		Original	Revised	
		Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance
		Allocate Per Pupil												
REVENUE		Revenue by										OMPLETELY BLAN		
REVENUES FROM STATE SOURCES	2023-24	Quarter		lf budg	et revisions AF	RE made, the ent	tire "REVISED"	budget columns	s for the affecte	ed quarter(s) m	ust be complet	ted on tabs 2, 3 o	and 4.	
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	10.0%	25.0%		30.0%	25.0%		30.0%	25.0%		30.0%	25.0%	
Elmira City School District	12,981		506,259	-	_	1,518,777	- 25.070		1,518,777	- 23.070		1,518,777	25.070	
	12,843		1,284	-		3,853			3,853			3,853	-	
Corning City School District	12,845		1,284	-	-	3,853			3,853	-	-	3,853	-	-
Elmira Heights Central School District	13,016			-	-					-			-	-
Horseheads Central School District			19,524		-	58,572			58,572	-	-	58,572	-	-
Waverly Central School District	11,454		4,582	-		13,745	-		13,745		-	13,745	-	-
			-	-	-		-		-	-	-		-	-
	-		-	-	-		-	-	-	-	-	-	-	-
	-		-	-	-		-	-	-	-	-		-	-
-	-		-	-	-		-	-	-	-	-		-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-
	-		-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)			-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per	12,940		543,493			1,630,479			1,630,479			1,630,479		
Pupil Funding)	12,540		545,455	-		1,030,475			1,030,475			1,030,475	_	
Special Education Revenue			17,000		-	51,000		-	51,000		-	51,000		-
Grants														
Stimulus					-			-			-			-
DYCD (Department of Youth and Community Develop	oment)				-			-			-			-
Other					-			-			-			-
NYC DoE Rental Assistance														
Other			(1,602)		-	(4,809)		-	(4,809)		-	(4,809)		-
TOTAL REVENUE FROM STATE SOURCES		-	558,891	-	-	1,676,670	-	-	1,676,670	-	-	1,676,670	-	-
REVENUE FROM FEDERAL FUNDING														
IDEA Special Needs					-			-			-			-
Title I			21,675		-	21,675		-	21,675		-	21,675		-
Title Funding - Other			8,150		-	8,150		-	8,150		-	8,150		-
School Food Service (Free Lunch)					-			-			-			-
Grants Charter School Program (CSP) Planning & Implement	ation							-			-			-
Other														-
Other														-
TOTAL REVENUE FROM FEDERAL SOURCES			29,825	-	-	29,825	-	-	29,825		-	29,825	-	-
LOCAL and OTHER REVENUE														
Contributions and Donations			2,503		-	2,499		-	2,499		-	2,499		-
Fundraising			5,100		-	5,100			5,000		-	4,800		-
Erate Reimbursement					-						-			-
Earnings on Investments					-						-			-
Interest Income			10		-	30			30		-	30		-
Food Service (Income from meals)			22,430		-	67,290			67,290		-	67,290		-
Text Book					-						-			-
OTHER					-						-			-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES			30,043	-	-	74,919	-	-	74,819	-	-	74,619	-	-
TOTAL REVENUE		· - I	618,759	-	-	1,781,414	-]	1,781,314	-	-	1,781,114	-	-

						FINN A		N ELMIRA CH / Operating 2023-24		DOL				
Total Revenue		-	618,759	-	-	1,781,414	-	-	1,781,314	-	-	1,781,114	-	
Total Expenses			1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	-	
Net Income			(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-	
Actual Student Enrollment		-	420	-	-	420	-	-	420	-	-	420	-	
		ļ,						,				,		
		Prior Year Actual	1st C	uarter - 7/1 -	9/30	2nd Q	uarter - 10/1 -	- 12/31	3rd C	Quarter - 1/1 -	3/31	4th	Quarter - 4/1 -	6/30
		2022-23												
		Revenue Per	Original	Revised		Original	Revised		Original	Revised		Original	Revised	
		Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance
EXPENSES														
	Avg. No. of													
ADMINISTRATIVE STAFF PERSONNEL COSTS	Positions													
Executive Management	2.00		46,387		-	46,383		-	46,383		-	46,383		
Instructional Management	-				-			-			-			
Deans, Directors & Coordinators	2.00		29,880		-	29,880		-	29,880		-	29,880		
CFO / Director of Finance	-				-			-			-			
Operation / Business Manager	-				-			-			-			
Administrative Staff	2.00		18,502			18,504			18,504			18,504		
TOTAL ADMINISTRATIVE STAFF	6.00	-	94,769	-	-	94,767	-	-	94,767	-	-	94,767	-	· ·
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	26.00		229,210		-	345,288		-	345,288		-	345,324		
Teachers - SPED	5.00		42,860		-	72,270		-	72,270		-	72,270		
Substitute Teachers	1.50		6,716		-	13,428		-	13,428		-	13,428		
Teaching Assistants	6.00		25,628		-	51,264		-	51,264		-	51,264		
Specialty Teachers	11.00		78,869		-	135,417			135,417		-	135,417		·
Aides	6.25		25,070		-	50,160		-	50,160		-	50,160		
Therapists & Counselors	1.00		5,000		-	9,999			9,999			10,002		·
Other	56.75		413,353	-		677,826	-		677,826			677,865	-	
TOTAL INSTRUCTIONAL	50.75		415,555	-		077,820		-	077,820		-	077,805	_	<u> </u>
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	-				-			-			-			
Librarian	1.00		5,000		-	9,999		-	9,999		-	10,002		
Custodian	4.50		43,906		-	43,908		-	43,908		-	43,908		
Security	-				-									
Other	3.00		26,307			49,653		· ·	49,653			49,657		·
TOTAL NON-INSTRUCTIONAL	8.50	-	75,213	-	-	103,560	-	-	103,560	-	-	103,567	-	·
	71.25		502.225			076 452			076 452		1	076 100		
SUBTOTAL PERSONNEL SERVICE COSTS	71.25		583,335	-	-	876,153	-	-	876,153	-	-	876,199	-	· · · · ·
PAYROLL TAXES AND BENEFITS														
Payroll Taxes			68,250		-	68,250			68,250			68,250		
Fringe / Employee Benefits			67,050		-	67,050			67,050		-	67,050		
Retirement / Pension			66,272		-	66,276		-	66,276		-	66,276		
TOTAL PAYROLL TAXES AND BENEFITS		-	201,572	-	-	201,576	-		201,576	-	-	201,576	-	
											1			
TOTAL PERSONNEL SERVICE COSTS	71.25	-	784,907	-	-	1,077,729	-	-	1,077,729	-	-	1,077,775	-	
CONTRACTED SERVICES														
Accounting / Audit			32,175		-	32,175		· ·	32,175			32,175		
Legal			10,000		-	10,000			10,000			10,000		
Management Company Fee					-									i
Nurse Services					-			· · ·			-			
Food Service / School Lunch			5,400		-	5,400		· ·	5,400			5,400		
Payroll Services			200		-	5,400			5,400			5,400		
Special Ed Services Titlement Services (i.e. Title I)			200		-	000			000		-	000		<u> </u>
Other Purchased / Professional / Consulting			3,772		-	6,176			6,176			6,176		
Uner Fulchaseu / Frolessional / Consuling					-	0,170			0,170			0,170		4

					FINN A		N ELMIRA CH / Operating 2023-24		DOL				
Total Revenue		618,759	-	-	1,781,414	-	-	1,781,314	-	-	1,781,114	-	-
Total Expenses		1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	-	-
Net Income		(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-	-
Actual Student Enrollment	-	420	-	-	420	-	-	420	-	-	420	-	-
	Prior Year Actual				2nd Quarter - 10/1 - 12/31			3rd (Quarter - 1/1 -	3/31	4th Quarter - 4/1 - 6		6/30
	2022-23 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS													
Board Expenses		2,503		-	2,499			2,499			2,499		
Classroom / Teaching Supplies & Materials		13,800		-	13,800			13,900			14,100		
Special Ed Supplies & Materials Textbooks / Workbooks		3,600			3,600			3,400			3,300		
		3,600		-	3,600		-	3,400		-	3,300		
Supplies & Materials other Equipment / Furniture				-									
Telephone		4,378		-	4,374			4,374			4,374		<u> </u>
Technology		34,500			34,500			34,600			34,800		
Student Testing & Assessment		4,500			4,500			4,700			4,800		
Field Trips		2,100			6,300			6,300			6,300		
Transportation (student)		39,060		-	117,180			117,180			117,180		
Student Services - other		1,110			3,330			3,330			3,330		
Office Expense		13,284		-	13,272			13,272			13,272		
Staff Development		3,750			3,750			3,750			3,750		
Staff Recruitment		2,700		-	2,700			2,700		-	2,400		
Student Recruitment / Marketing		2,672		-	2,676		-	2,676		-	2,876		-
School Meals / Lunch		24,460		-	73,380			73,380		-	73,380		
Travel (Staff)		,		-	,		-			-			-
Fundraising		2,400		-	2,400		-	2,500		-	2,700		-
Other		5,484		-	5,472		-	5,572		-	5,772		-
TOTAL SCHOOL OPERATIONS	-	160,301	-	-	293,733	-	-	294,133	-	-	294,833	-	-
FACILITY OPERATION & MAINTENANCE													
Insurance		14,222		-	14,226		-	14,226		-	14,226		-
Janitorial		29,850		-	29,850		-	29,850		-	29,850		-
Building and Land Rent / Lease / Facility Finance Interest		46,997.00		-	47,001		-	47,001		-	47,001		-
Repairs & Maintenance		7,500			7,500			7,500		-	7,500		
Equipment / Furniture		7,500		-	7,500			7,500			7,500		
Security													
		30,600			30,600			30,600			30,700		
Utilities TOTAL FACILITY OPERATION & MAINTENANCE	-	129,169	-		129,177	-		129,177	-	-	129,277	-	-
DEPRECIATION & AMORTIZATION		42,103			42,099			42,099			42,099		
COVID-19 / CONTINGENCY		42,103			42,099			42,099			42,099		
DEFERRED RENT				-									-
TOTAL EXPENSES		1,168,027	-	-	1,597,089	-		1,597,489	-	-	1,598,335	-	
		1,100,027			1,337,005			1,337,403			1,330,333		
NET INCOME	-	(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-	-

Total Revenue	-	618,759		-	1,781,414	Budget	N ELMIRA CH / Operating 2023-24 -	1,781,314	DOL	-	1,781,114	-	
Total Expenses	-	1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	-	-
Net Income	-	(549,268)	-	-	184,325	-	-	183,825	-	-	,	-	-
Actual Student Enrollment	-	420	-	-	420	-	-	420	-	-	420	-	-
	Prior Year Actual	Prior Year Actual 1st Quarter - 7/1 - 9/30 2nd Quarter - 10/1 - 12/31				3rd (Quarter - 1/1 -	3/31	4th Quarter - 4/1 - 6/30				
	2022-23												
	Revenue Per	Original	Revised		Original	Revised		Original	Revised		Original	Revised	
	Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*													
Number of Districts:	-	5	-	-	5	-	-	5	-	-	5	-	
Elmira City School District	-	390	-	-	390	-	-	390	-	-	390	-	
Corning City School District		1	-	-	1	-	-	1	-	-	1	-	
Elmira Heights Central School District		10	-	-	10	-	-	10	-	-	10	-	
Horseheads Central School District	· ·	15	-	-	15	-	-	15	-	-	15	-	-
Waverly Central School District	· · ·	4	-	-	4	-	-	4	-	-	4	-	-
· ·		-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	-
			-	-		-	-		-			-	
			-	-		-			-			-	
	-		-	-		-	-		-	-		-	-
				-					-			-	
				-			-		-	-			
	-	-	-	-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)		-	-	-	-	-	-	· ·	-	-	-	-	-
TOTAL ENROLLMENT		420	-	-	420	-	-	420	-	-	420	-	-
REVENUE PER PUPIL	<u> </u>	1,473			4,241		-	4,241	<u> </u>	-	4,241		
EXPENSES PER PUPIL	-	2,781	-	-	3,803	-	-	3,804	-	-	3,806	-	-

				FINN	ACADEMY:	AN ELMIRA CH	IARTER SCHOOL
			Budget	t / Operatin	g Plan		
						2023-24	
						- - - - - - - - - -	
otal Revenue		5,962,600	5,962,600	-	5,962,600	5,962,600	
otal Expenses		5,960,940	5,960,940	-	(5,960,940)	(5,960,940)	
let Income ctual Student Enrollment		1,660	1,660	-	1,660	1,660	
ctual Student Enrollment					I		
			Total Year		VARI	ANCE	
	I				Original	Revised	
		Original	Revised		Budget vs. PY		DESCRIPTION OF ASSUMPTIONS
		Budget	Budget	Variance	Budget	Budget	
			U				
EVENUE							
REVENUES FROM STATE SOURCES	2023-24					I	
Per Pupil Revenue	Per Pupil Rate						
Elmira City School District	12,981	5,062,590	5,062,590	-	5,062,590	5,062,590	See 'Enrollment' tab
Corning City School District	12,843	12,843	12,843	-	12,843	12,843	See 'Enrollment' tab
Elmira Heights Central School District	11,844	118,440	118,440	-	118,440	118,440	See 'Enrollment' tab
Horseheads Central School District	13,016 11,454	195,240	195,240	-	195,240	195,240	See 'Enrollment' tab
Waverly Central School District	- 11,454	45,816	45,816		45,816	45,816	See 'Enrollment' tab
			-	-	· · · ·		
-		-	-		-		
		-	-				
-	-	-	-				
-	-	-	-		-		
	-	-	-	-	-		
	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)		-	-	-	-		
TOTAL Per Pupil Revenue (Weighted Average Per	12,940	5,434,929	5,434,929	-	5,434,929	5,434,929	
Pupil Funding)	12,540						
Special Education Revenue		170,000	170,000	-	170,000	170,000	
Grants							
Stimulus			-	-		· ·	
DYCD (Department of Youth and Community Develo Other	pinent)		-		· · ·	· ·	
NYC DoE Rental Assistance			-		· · ·		
Other		(16,029)	(16,029)		(16,029)	(16,029)	rate adjustment variance
TOTAL REVENUE FROM STATE SOURCES		5,588,900	5,588,900		5,588,900	5,588,900	Tate aujustment variance
	I	5,508,500	5,500,500		3,330,300	3,303,300	
REVENUE FROM FEDERAL FUNDING						I	
IDEA Special Needs		-	-	-	-	-	
Title I		86,700	86,700	-	86,700	86,700	
Title Funding - Other		32,600	32,600	-	32,600	32,600	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implemen	tation	-	-	-			
Other		-	-	-		· ·	
Other		-	-	-			
TOTAL REVENUE FROM FEDERAL SOURCES		119,300	119,300	-	119,300	119,300	
LOCAL and OTHER REVENUE						I	
Contributions and Donations	I	10,000	10,000	-	10,000	10,000	
Fundraising		20,000	20,000		20,000	20,000	
Erate Reimbursement		20,000	20,000		20,000	20,000	
Earnings on Investments		-					
Interest Income		100	100		100	100	
Food Service (Income from meals)		224,300	224,300	-	224,300	224,300	
Text Book		-	-	-	-	.,	
OTHER		-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		254,400	254,400	-	254,400	254,400	
			,				
DTAL REVENUE		5,962,600	5,962,600		5,962,600	5,962,600	

							ARTER SCHOOL
			Budget	/ Operatin	g Plan		
						2023-24	
Fotal Revenue		5,962,600	5,962,600		5,962,600	5,962,600	
				-	(5,960,940)		
Fotal Expenses		5,960,940	5,960,940	-		(5,960,940)	
Net Income Actual Student Enrollment		1,660	1,660	-	1,660	1,660	
			Total Year		VARI	ANCE	
					Original	Revised	
		Original	Revised		Budget vs. PY		DESCRIPTION OF ASSUMPTIONS
		Budget	Budget	Variance	Budget	Budget	
	Avg. No. of						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Positions						
Executive Management	2.00	185,536	185,536	-	(185,536)	(185,536)	see 'Staffing' tab
Instructional Management			-	-	-	· · ·	
Deans, Directors & Coordinators	2.00	119,520	119,520	-	(119,520)	(119,520)	see 'Staffing' tab
CFO / Director of Finance	-	· · ·	-	-		· ·	
Operation / Business Manager		-	-	-	- (74,014)	- (74.014)	
Administrative Staff	2.00	74,014	74,014	-		(74,014)	see 'Staffing' tab
TOTAL ADMINISTRATIVE STAFF	6.00	379,070	379,070		(379,070)	(379,070)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	26.00	1,265,110	1,265,110	-	(1,265,110)	(1,265,110)	see 'Staffing' tab
Teachers - SPED	5.00	259,670	259,670	-	(259,670)	(259,670)	see 'Staffing' tab
Substitute Teachers	1.50	47,000	47,000	-	(47,000)	(47,000)	see 'Staffing' tab
Teaching Assistants	6.00	179,420	179,420	-	(179,420)	(179,420)	see 'Staffing' tab
Specialty Teachers	11.00	485,120	485,120	-	(485,120)	(485,120)	see 'Staffing' tab
Aides	6.25	175,550	175,550	-	(175,550)	(175,550)	see 'Staffing' tab
Therapists & Counselors	1.00	35,000	35,000		(35,000)	(35,000)	see 'Staffing' tab
Other	56.75	2,446,870	2,446,870		(2,446,870)	(2,446,870)	
TOTAL INSTRUCTIONAL	50.75	2,440,870	2,440,870		(2,440,870)	(2,440,870)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	1.00	35,000	35,000	-	(35,000)	(35,000)	
Custodian	4.50	175,630	175,630	-	(175,630)	(175,630)	
Security		-	-	-	-	-	
Other	3.00	175,270	175,270	-	(175,270)	(175,270)	see 'Staffing' tab - food service
TOTAL NON-INSTRUCTIONAL	8.50	385,900	385,900	-	(385,900)	(385,900)	
SUBTOTAL PERSONNEL SERVICE COSTS	71.25	3,211,840	3,211,840	-	(3,211,840)	(3,211,840)	
		-,,0.0	-,,0.0		(2,222,8.0)	(1,111,10,10)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		273,000	273,000	-	(273,000)	(273,000)	8.5% of salaries
Fringe / Employee Benefits		268,200	268,200	-	(268,200)	(268,200)	health
Retirement / Pension		265,100	265,100	-	(265,100)	(265,100)	TRS
TOTAL PAYROLL TAXES AND BENEFITS		806,300	806,300	-	(806,300)	(806,300)	
TOTAL PERSONNEL SERVICE COSTS	71.25	4,018,140	4,018,140		(4,018,140)	(4,018,140)	
CONTRACTED SERVICES							
Accounting / Audit		128,700	128,700	-	(128,700)	(128,700)	
Legal		40,000	40,000	-	(40,000)	(40,000)	
Management Company Fee		-	-	-	-	-	
Nurse Services			-	-			
Food Service / School Lunch			-	-			
Payroll Services		21,600	21,600	-	(21,600)	(21,600)	
Special Ed Services		2,000	2,000	-	(2,000)	(2,000)	
Titlement Services (i.e. Title I) Other Purchased / Professional / Consulting		- 22,300	- 22,300	-	- (22,300)	- (22,300)	
		22.300	22.300	-	(22,300)	(22,300)	misc consultants

			FINN	ACADEMY:	AN ELMIRA C	HARTER SCHOOL
		Budget	/ Operatin	g Plan	I	
		U	•	-	2023-24	
Total Revenue	5,962,600	5,962,600	-	5,962,600	5,962,600	
Total Expenses	5,960,940	5,960,940		(5,960,940)		
Net Income		1,660		1,660	1,660	
Actual Student Enrollment	1,660	1,660	-	1,660	1,660	
Actual Student Enrollment				I	'	
		Total Year		VAD	ANCE	
		Total Teal				
				Original	Revised	
	Original	Revised			Budget vs. PY	DESCRIPTION OF ASSUMPTIONS
	Budget	Budget	Variance	Budget	Budget	
SCHOOL OPERATIONS						
Board Expenses	10,000	10,000	-	(10,000)	(10,000)	
Classroom / Teaching Supplies & Materials	55,600	55,600	-	(55,600)	(55,600)	
Special Ed Supplies & Materials		-	-	-		
Textbooks / Workbooks	13,900	13,900	-	(13,900)	(13,900)	
Supplies & Materials other		-	-	-	· ·	
Equipment / Furniture		-	-	-	· ·	
Telephone	17,500	17,500	-	(17,500)	(17,500)	
Technology	138,400	138,400	-	(138,400)	(138,400)	
Student Testing & Assessment	18,500	18,500	-	(18,500)	(18,500)	
Field Trips	21,000	21,000	-	(21,000)	(21,000)	
Transportation (student)	390,600	390,600	-	(390,600)	(390,600)	
Student Services - other	11,100	11,100	-	(11,100)	(11,100)	
Office Expense	53,100	53,100	-	(53,100)	(53,100)	
Staff Development	15,000	15,000	-	(15,000)	(15,000)	
Staff Recruitment	10,500	10,500	-	(10,500)	(10,500)	
Student Recruitment / Marketing	10,900	10,900	-	(10,900)	(10,900)	
School Meals / Lunch	244,600	244,600	-	(244,600)	(244,600)	
Travel (Staff)	-	-	-	-	-	
Fundraising	10,000	10,000	-	(10,000)	(10,000)	
Other	22,300	22,300	-	(22,300)	(22,300)	
TOTAL SCHOOL OPERATIONS	1,043,000	1,043,000		(1,043,000)	<u>_</u>	
TO THE SENDOL OF ENAMONS	1,043,000	1,043,000		(1,043,000)	(1,043,000)	
FACILITY OPERATION & MAINTENANCE					I	
Insurance	56,900	56,900		(56,900)	(56,900)	
Janitorial	119,400	119,400		(119,400)	(119,400)	
Janicondi	119,400			(119,400)		monthly lease (does not include impact of new least
Building and Land Rent / Lease / Facility Finance Interest	188,000	188,000	-	(188,000)	(188,000)	accounting standards)
Repairs & Maintenance	30,000	30,000		(30,000)	(30,000)	accounting standards)
Equipment / Furniture	50,000	50,000		(50,000)	(50,000)	
		-	-		·i	
Security	433.500	- 122 500		- (122 502)	- (122 500)	
Utilities	122,500	122,500	-	(122,500)	(122,500)	
TOTAL FACILITY OPERATION & MAINTENANCE	516,800	516,800	-	(516,800)	(516,800)	
				4467.17	41.02	
DEPRECIATION & AMORTIZATION	168,400	168,400	-	(168,400)	(168,400)	
COVID-19 / CONTINGENCY	· · ·	-	-		·i	
DEFERRED RENT	-	-	-	-	· ·	
				1	1	
TOTAL EXPENSES	5,960,940	5,960,940	-	(5,960,940)	(5,960,940)	
NET INCOME	1,660	1,660	-	1,660	1,660	

	1		FINN	ACADEMY:	AN ELMIRA C	HARTER SCHOOL
		Budget	/ Operatin	l		
		24480	, operation	0	2023-24	
Total Revenue	5,962,600	5,962,600	-	5,962,600	5,962,600	
Total Expenses	5,960,940	5,960,940	-	(5,960,940)		
Net Income	1,660	1,660	-	1,660	1,660	
Actual Student Enrollment						
		Total Year		VARI	ANCE	
	I			Original	Revised	
	Original	Revised			Budget vs. PY	DESCRIPTION OF ASSUMPTIONS
	Budget	Budget	Variance	Budget	Budget	
Elmira City School District Corning City School District Elmira Heights Central School District Horseheads Central School District Waverly Central School District - - - - - - - ALL OTHER School Districts: (Weighted Avg) TOTAL ENROLLMENT REVENUE PER PUPIL						
XPENSES PER PUPIL						

Total Revenue		618,759			FINN A(Budget	N ELMIRA CH / Operating 2023-24	1ARTER SCH0 Plan 1,781,314	DOL		1,781,114		
	-		-	-		-	-		-	-		-	-
Total Expenses	-	1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	-	-
Net Income	-	(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-	-
Actual Student Enrollment		420	-	-	420	-	-	420	-	-	420	-	-
	Prior Year Actual 2022-23		Quarter - 7/1 - 9	9/30		uarter - 10/1 -	12/31		Quarter - 1/1 -	3/31		uarter - 4/1 -	6/30
	Revenue Per Pupil	Original	Revised	Variance	Original	Revised Budget	Variance	Original	Revised Budget	Variance	Original Budget	Revised	Variance
CASH FLOW ADJUSTMENTS	Pupii	Budget	Budget	variance	Budget	Budget	variance	Budget	Budget	variance	Budget	Budget	variance
OPERATING ACTIVITIES {enter descriptions below }													1
Depreciation		42,103	-	-	42,099	-		42,099			42,099		
Other	-	42,105	-	-	- +2,055	-		42,055		-	42,055		
Total Operating Activities	-	42,103	-	-	42,099	-	-	42,099	-	-	42,099	-	
INVESTMENT ACTIVITIES {enter descriptions below }		12,200			1 12,000 1		1	12,055			12,000		
Example - Subtract Property and Equipment Expenditures	-	(48,000)	-	-	(48,000)	-	-	(48,000)	-	-	(48,000)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	¹
Total Investment Activities	-	(48,000)	-	-	(48,000)	-	-	(48,000)	-	-	(48,000)	-	
FINANCING ACTIVITIES {enter descriptions below }													
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Flow Adjustments	-	(5,897)	-	-	(5,901)	-	-	(5,901)	-	-	(5,901)	-	
NET INCOME		(555,165)	-	-	178,424	-	-	177,924	-	-	176,878	-	
Beginning Cash Balance	1,117,318	1,117,318	-	-	562,153	-	-	740,577	-	-	918,500	-	-
ENDING CASH BALANCE	1,117,318	562,153	-	-	740,577	-	-	918,500	-	-	1,095,378	-	-

			FINN	ACADEMY:	AN ELMIRA C	HARTER SCHOOL
	1	Budget	/ Operatin	g Plan		
	1				2023-24	
Total Revenue	5,962,600	5,962,600	-	5,962,600	5,962,600	
Total Expenses	5,960,940	5,960,940	-	(5,960,940)	(5,960,940)	
Net Income	1,660	1,660	-	1,660	1,660	
Actual Student Enrollment						
		Total Year		VARI	ANCE	
	T			Original	Revised	
	Original	Revised		Budget vs. PY		DESCRIPTION OF ASSUMPTIONS
	Budget	Budget	Variance	Budget	Budget	
CASH FLOW ADJUSTMENTS	l .	<u> </u>		•		
OPERATING ACTIVITIES {enter descriptions below }						
Depreciation	168,400	168,400	-	168,400	168,400	
Other		-	-	-	-	
Total Operating Activities	168,400	168,400	-	168,400	168,400	
INVESTMENT ACTIVITIES {enter descriptions below }	(102.000)	(102.000)		(102.000)	(102.000)	
Example - Subtract Property and Equipment Expenditures Other	(192,000)	(192,000)		(192,000)	(192,000)	
Total Investment Activities	(192,000)	(192,000)		(192,000)	(192,000)	
FINANCING ACTIVITIES {enter descriptions below }	(152,000)	(152,000)		(152,000)	(152,000)	
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities		-	-	-	-	
	(10.000)	(00.000)		(22.222)	(22.222)	
Total Cash Flow Adjustments	(23,600)	(23,600)	-	(23,600)	(23,600)	
NET INCOME	(21,940)	(21,940)	-	(21,940)	(21,940)	
Beginning Cash Balance	1,117,318	1,117,318	-	-	-	
	1 005 378	1 005 279		(21.040)	(21.040)	
ENDING CASH BALANCE	1,095,378	1,095,378	-	(21,940)	(21,940)	

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

BALANCE SHEET 2023-24

	Prior Year	Q1	Q2	Q3	Q4
	2022-23	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-			-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS					
Right of Use Asset	-	-	-	-	-
Other				-	
TOTAL ASSETS	-		-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable Lease Liability	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG TERM DERT and NOTES RAVARIE, not surrout maturities					
LONG-TERM DEBT and NOTES PAYABLE, net current maturities LEASE LIABILITY, less current portion	-	-	-	-	-
TOTAL LIABILITIES					
NET ASSETS Unrestricted	-	_	-		
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS				<u> </u>	
TOTAL LIABILITIES AND NET ASSETS		-	-	-	-

							EMY: AN ELN Budget / Op	erating Plan					
Total Revenue		-	618,759	-	-	1,781,414	2023	3-24 -		-	-	1,781,114	
Total Expenses			1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	
Net Income			(549,268)	-	-	184,325	-	-	183,825	-	-	182,779	-
Actual Student Enrollment		-	420	-	-	420	-	-	420	-	-	420	-
		1st	Quarter - 7/1 - 9	/30	2nd Q	uarter - 10/1 - 1	12/31	3rd (Quarter - 1/1 - 3	/31	4th	Quarter - 4/1 - 6	5/30
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Varian is Based on LAST ACTUAL Quarter Completed	nce Analysis' Section												
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
REVENUE	I												
REVENUES FROM STATE SOURCES Per Pupil Revenue	2023-24 Per Pupil Rate												
Elmira City School District	12,981		506,259	-		1,518,777			1,518,777	-		1,518,777	
Corning City School District	12,843		1,284	-		3,853	-		3,853	-		3,853	
Elmira Heights Central School District	11,844		11,844	-		35,532	-		35,532	-		35,532	
Horseheads Central School District	13,016		19,524	-		58,572	-		58,572	-		58,572	
Waverly Central School District	11,454		4,582	-		13,745	-		13,745	-		13,745	
	-		-	-		-	-		-	-		-	
-	-			-		-	-		-	-		-	
	-			-		-	-		-	-			
	-		-	-		-	-		-	-		-	
-	-		-	-		-	-		-	-		-	-
-	-		-	-		-	-		-	-		-	
-	-		-	-		-	-		-	-		-	
-	-		-	-		-	-		-	-		-	
-	-		-	-		-	-			-		-	
ALL OTHER School Districts: (Count = 0)													
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	12,940		543,493			1,630,479			1,630,479			1,630,479	
Special Education Revenue	12,510		17,000	-		51,000	-		51,000	-		51,000	
Grants													
Stimulus			-	-		-	-		-	-		-	
DYCD (Department of Youth and Community Development)			-	-		-	-		-	-		-	
Other			-	-		-	-		-	-		-	
NYC DoE Rental Assistance			-	-		-	-		-	-		-	
Other			(1,602)	-		(4,809)	-		(4,809)	-		(4,809)	
TOTAL REVENUE FROM STATE SOURCES		-	558,891	-	-	1,676,670	-	-	1,676,670	-	-	1,676,670	
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs			-	-		-	-		-	-		-	
Title I			21,675	-		21,675	-		21,675	-		21,675	
Title Funding - Other			8,150	-		8,150			8,150	-		8,150	
School Food Service (Free Lunch)			-	-		-	-		-	-		-	
Grants Charter School Program (CSP) Planning & Implementation													
			-	-		-	-		-	-		-	
Other						-							
Other TOTAL REVENUE FROM FEDERAL SOURCES			29,825	-		29,825			29,825	-		29,825	
			29,623	-	-	29,823	-	-	29,623	-	-	29,623	
LOCAL and OTHER REVENUE													
Contributions and Donations			2,503	-		2,499	-		2,499	-		2,499	
Fundraising			5,100	-		5,100	-		5,000	-		4,800	
Erate Reimbursement				-		-	-			-		-	
Earnings on Investments			-	-		-	-			-		-	
Interest Income Food Service (Income from meals)			10 22,430	-		30 67,290	-		30 67,290	-		30 67,290	
Text Book			22,430	-		07,290	-		07,290	-		67,290	
OTHER				-		-				-			
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	30,043	-	-	74,919			74,819	-	-	74,619	
TOTAL REVENUE			618,759	-	-	1,781,414		-	1,781,314	-		1,781,114	

						FINN ACADI	Budget / Op	erating Plan					
							2023						
Total Revenue		-	618,759	-	-	1,781,414	-	-	1,781,314	-	-	1,781,114	
Total Expenses		-	1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	
Net Income			(549,268)	-		184,325	-	-	183,825	-	-	182,779	
Actual Student Enrollment		-	420	-	-	420	-	-	420	-	-	420	
		1ct O	uarter - 7/1 - 9	2/20	2nd ()	Quarter - 10/1 - 1	12/21	2rd	Quarter - 1/1 - 3	0/21	4+6	Quarter - 4/1 - 6	/20
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total a is Based on LAST ACTUAL Quarter Comp			Jarter - 7/1 - 5	5/50	210 0	(uarter - 10/1 - 1	12/31	510	Quarter - 1/1 - :	5/31	411	Quarter - 4/1 - 6	5/50
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
	Quarter 0												
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions		46 207			46 202			46 202			46 202	
Executive Management			46,387	-		46,383	-		46,383	-		46,383	
Instructional Management			- 29,880	-		- 29,880	-		- 29,880	-		- 29,880	
Deans, Directors & Coordinators			29,880	-		29,880	-		29,880			29,880	
CFO / Director of Finance	-		-	-		-			-	-		-	
Operation / Business Manager Administrative Staff			- 18,502	-		- 18,504			- 18,504			- 18,504	
			<u> </u>	-		· · ·	-						
TOTAL ADMINISTRATIVE STAFF	-	-	94,769	-	-	94,767	-	-	94,767	-	-	94,767	
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-		229,210	-		345,288	-		345,288	-		345,324	
Teachers - SPED	-		42,860	-		72,270	-		72,270	-		72,270	
Substitute Teachers	-		6,716	-		13,428	-		13,428	-		13,428	
Teaching Assistants	-		25,628	-		51,264	-		51,264	-		51,264	
Specialty Teachers	-		78,869	-		135,417	-		135,417	-		135,417	
Aides	-		25,070	-		50,160	-		50,160	-		50,160	
Therapists & Counselors	-		5,000	-		9,999	-		9,999	-		10,002	
Other	-		-	-		-	-		-	-		-	
TOTAL INSTRUCTIONAL	-	-	413,353	-	-	677,826	-	-	677,826	-	-	677,865	
NON-INSTRUCTIONAL PERSONNEL COSTS	·				-								
Nurse	-		5,000	-		-			-	-		-	
Librarian	-			-		9,999	-		9,999	-		10,002	
Custodian	-		43,906	-		43,908	-		43,908	-		43,908	
Security	-		-	-		-	-		-	-		-	
Other	<u>-</u>		26,307	-		49,653	-		49,653			49,657	
TOTAL NON-INSTRUCTIONAL	-	-	75,213	-	-	103,560	-	-	103,560	-	-	103,567	
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	583,335	-	-	876,153	-	-	876,153	-	-	876,199	
PAYROLL TAXES AND BENEFITS													
Payroll Taxes			68,250	-		68,250	-		68,250	-		68,250	
Fringe / Employee Benefits			67,050	-		67,050	-		67,050	-		67,050	
Retirement / Pension			66,272	-		66,276	-		66,276	-		66,276	
TOTAL PAYROLL TAXES AND BENEFITS		-	201,572	-	-	201,576	-	-	201,576	-	-	201,576	
TOTAL PERSONNEL SERVICE COSTS	-	-	784,907	-	-	1,077,729		-	1,077,729		-	1,077,775	
CONTRACTED SERVICES													
Accounting / Audit			32,175	-		32,175	-		32,175	-		32,175	
Legal			10,000	-		10,000	-		10,000	-		10,000	
Management Company Fee			-	-		-	-		-	-			
Nurse Services			-	-		-	-		-	-		-	
Food Service / School Lunch			-	-		-			-			-	
Payroll Services			5,400	-		5,400			5,400			5,400	
Special Ed Services			200	-		600			600			600	
Titlement Services (i.e. Title I)				-		-							
Other Purchased / Professional / Consulting			3,772	-		6,176			6,176			6,176	
TOTAL CONTRACTED SERVICES			51,547			54,351			54,351			54,351	

					FINN ACAD	EMY: AN ELM	VIRA CHART	ER SCHOOL				
						Budget / Op	erating Plan					
						2023						
Total Revenue	-	618,759	-	-	1,781,414		-	1,781,314	-	-	1,781,114	
Total Expenses		1,168,027	-		1,597,089		-	1,597,489			1,598,335	
Net Income		(549,268)			184,325			183,825			182,779	
Actual Student Enrollment	-	(343,208) 420	-		420	-	-	420	-		420	
	-	420			420			420	- 1		420	
	1st	Quarter - 7/1 - 9	9/30	2nd Q	uarter - 10/1 - 1	12/31	3rd	Quarter - 1/1 - 3	3/31	4th	Quarter - 4/1 - 6	/30
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed												
· · · · · · · · · · · · · · · · · · ·		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
SCHOOL OPERATIONS												
Board Expenses		2,503	-		2,499	-		2,499			2,499	
Classroom / Teaching Supplies & Materials		13,800	-		13,800	-		13,900	-		14,100	
Special Ed Supplies & Materials			-		-	-		-			-	
Textbooks / Workbooks		3,600	-		3,600	-		3,400	-		3,300	
Supplies & Materials other			-		-	-		-	-			
Equipment / Furniture		-	-		-	-		-	-		-	
Telephone		4,378	-		4,374	-		4,374			4,374	
Technology		34,500	-		34,500	-		34,600	-		34,800	
Student Testing & Assessment		4,500	-		4,500	-		4,700			4,800	
Field Trips		2,100	-		6,300	-		6,300	-		6,300	
Transportation (student)		39,060	-		117,180	-		117,180	-		117,180	
Student Services - other		1,110	-		3,330	-		3,330	-		3,330	
Office Expense		13,284	-		13,272	-		13,272	-		13,272	
Staff Development		3,750	-		3,750	-		3,750	-		3,750	
Staff Recruitment		2,700	-		2,700	-		2,700	-		2,400	
Student Recruitment / Marketing		2,672	-		2,676	-		2,676	-		2,876	
School Meals / Lunch		24,460	-		73,380	-		73,380	-		73,380	
Travel (Staff)		,	-		-	-		-	-		-	
Fundraising		2,400	-		2,400	-		2,500	-		2,700	
Other		5,484	-		5,472	-		5,572	-		5,772	
TOTAL SCHOOL OPERATIONS		160,301	-		293,733	-	-	294.133	-		294,833	
		100,001			255,755			25 1,205	1		23 1,000	
FACILITY OPERATION & MAINTENANCE												
Insurance		14,222	-		14,226	-		14,226	-		14,226	
Janitorial		29,850	-		29,850	-		29,850	-		29,850	
Building and Land Rent / Lease / Facility Finance Interest		46,997	-		47,001	-		47,001	-		47,001	
Repairs & Maintenance		7,500	-		7,500	-		7,500	-		7,500	
Equipment / Furniture		-	-		-	-		-	-		-	
Security		-	-		-	-		-	-		-	
Utilities		30,600	-		30,600	-		30,600	-		30,700	
TOTAL FACILITY OPERATION & MAINTENANCE	-	129,169	-	-	129,177	-	-	129,177	-	-	129,277	
DEPRECIATION & AMORTIZATION		42,103	-		42,099	-		42,099	-		42,099	
COVID-19 / CONTINGENCY			-			-		-	-		-	
DEFERRED RENT		-	-		-			-	-		-	
TOTAL EXPENSES	-	1,168,027	-	-	1,597,089	-	-	1,597,489	-	-	1,598,335	
	I										· · · · · · · · · · · · · · · · · · ·	
NET INCOME		(549,268)	-		184,325		-	183,825	-	-	182,779	

							VIRA CHART					
						Budget / Op	erating Plan					
						202	3-24					
Total Revenue		618,759	-	-	1,781,414	-	-	1,781,314	-		1,781,114	
Total Expenses		1,168,027	-	-	1,597,089	-	-	1,597,489	-		1,598,335	
Net Income	-	(549,268)	-	-	184,325	-	-	183,825	-		182,779	
Actual Student Enrollment	-	420	-	-	420	-	-	420	-	-	420	-
			20	2.10		12/24	2.1	Durantan 1/1	2/24		Oursetse 4/4 (/20
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section	Ist	Quarter - 7/1 -	9/30	2nd C	Quarter - 10/1 -	12/31	3ra (Quarter - 1/1 -	3/31	4th	Quarter - 4/1 - 6	5/30
is Based on LAST ACTUAL Quarter Completed												
is based on EAST ACTORE Quarter completed		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*												
Elmira City School District	-	390	-	-	390	-	-	390	-	-	390	
Corning City School District	-	1	-	-	1	-	-	1	-	-	1	
Elmira Heights Central School District	-	10	-	-	10	-	-	10	-	-	10	
Horseheads Central School District	-	15	-	-	15	-	-	15	-	-	15	
Waverly Central School District	-	4	-	-	4	-	-	4	-	-	4	
	-	-	-	-	-	-	-	-	-	-	-	
•	-	-	-	-	-	-	-	-	-	-	-	
•		-	-	-	-	-	-	-	-		-	
		-	-	-	-	-	-	-	-		-	
	-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-		-	
		-	-	-	-	-	-	-	-		-	
		-	-		-	-	-	-	-	· · ·	-	
ALL OTHER School Districts: (Count = 0)				-			-			· ·		
TOTAL ENROLLMENT	-	420	-	-	420	-	-	420	-	-	420	
REVENUE PER PUPIL		1,473	-	-	4,241	-	-	4,241	-	-	4,241	
EXPENSES PER PUPIL		2,781	-		3,803	-	-	3,804		-	3,806	

State Spansis . <	Total Revenue 2023-24 Total Expenses - - 5,962,600 (5,962,600) - - 5,962,600 (5,962,600) - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - 5,960,940 - - - - - - - 5,960,940 -		
Name ·	Tetal Expenses - - - 5,962,600 - - 5,962,600 - - 5,960,940		
Name ·	Total Revenue - - 5,962,600 - - 5,962,600 - - 5,960,940		
set is some . . 1.60 (1.60 . 1.60 (1.60 . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 (1.60) . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . 1.60 . <th>Net income 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,600<!--</th--><th>-</th><th></th></th>	Net income 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,660 (1,660 1,600 </th <th>-</th> <th></th>	-	
Land Societ Introlliner I	Actual Student Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Actual Current Actual Original Actual Original Actual Original Original Actual Section *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Actual Current	-	
Note: Under Status Under Status Under Status Under Status Actual Actual </td <td>*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Actual User Current Actual Current Cur</td> <td>-</td> <td>1</td>	*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Actual User Current Actual Current Cur	-	1
NDT: Fundament, sense and sequence base hits in the Total and Yurame Analysis Section is based on ASI ACTUAL Quarker Complexity Current (known) Actual (known) Original (known) Actual (known)	*NOTE: Enrollment, Revenue and Expediture Data IN the "Total and Variance Analysis" Section is Based on LAST ACTUAL Quarter Completed budget on LAST ACTUAL Quarter Completed Per Pupil Revenue Per Pupil Revenue	-	L
NDT: Fundament, sense and sequence base hits in the Total and Yurame Analysis Section is based on ASI ACTUAL Quarker Complexity Current (known) Actual (known) Original (known) Actual (known)	*NOTE: Enrollment, Revenue and Expediture Data IN the Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Budget Ourrent Gurrent Current Section Original Origin		
Based on AST ACTUAL Quarter Completed No. Redget No.	is Based on LAST ACTUAL Quarter Completed is Based on LAST ACTUAL Q		
Number of the second	REVENUE REVENUES FROM STATE SOURCES 2023-24 Per Pupil Revenue Current Current </td <td></td> <td></td>		
AtualRadarRadarRadarRedget </td <td>ActualQuarter)BudgetBudget TYBudget TYQuarter)Budget TYBudget TYBudg</td> <td></td> <td>Actual CY</td>	ActualQuarter)BudgetBudget TYBudget TYQuarter)Budget TYBudget TYBudg		Actual CY
	REVENUE REVENUES FROM STATE SOURCES 2023-24 Per Pupil Revenue Emira City School District 12,981 Corning City School District 12,843 Corning City School District 11,844 Heights Central School District 11,844 Horseheads Central School District 11,1454 Maverly Central School District 11,1454 - - 118,440 (118,440) - 118,440 (118,440) - - 118,440 (118,440) - 118,440 (118,440)		vs. Actual PY
REVENUES 2023-24 Primal Per Public memory 1240 5.542.90 5.052.90	REVENUES FROM STATE SOURCES 2023-24 Per Pupil Revenue Per Pupil Revenue Elmira City School District 12,981 Corning City School District 12,843 Elmira Leights Central School District 11,844 Horseheads Central School District <	duar er quarters,	
Emile City Skool District 12,841 - - 5,022,300 - - 5,022,300 - - - 5,022,300 - - - 5,022,300 - - - 5,022,300 - - - 5,022,300 - - - - 5,022,300 - - - - - - - 1,0440 - 1,0440 - 1,0440 - 1,0440 - 1,0440 - - 1,0440 - - 1,0440 - - 1,0440 - - 1,0440 - - 0,0400 - - 0,0400 - - 0,0400 - <	Elmira City School District 12,843 - - 5,062,590 - - 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 5,062,590 <		
Inc. 1.2.843 1	Corning City School District 12,843 - - 12,843 (12,843) - - 12,843 (12,843) - - 12,843 (12,843) - - 12,843 (12,843) - - 12,843 (12,843) - - 12,843 (12,843) - - 12,843 (12,843) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 (118,440) - - 118,440 118,440 118,440 118,440 118,440 118,440 - - - 118,440 118,440 - - 118,440 118,440 - - - - 118,440 118,440 118,440 118,440 - - - -	-	
Image in leging in legi	Elmira Heights Central School District 11,844 Horseheads Central School District 13,016 Waverly Central School District 11,454 - -		
Hondbard 3.016 - - 195,240,210 195,240,210 195,	Horseheads Central School District 13,016 - - 195,240 (195,240) - 195,240 (195,240) Waverly Central School District 11,454 - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - - - - - 45,816 (45,816) - <td< td=""><td>-</td><td></td></td<>	-	
New Contrait School District: 11,454 - 45,816 - 45,816 - 45,816 (45,816) - -	Waverly Central School District 11,454 - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - - 45,816 (45,816) - <	-	
- -	- - <td>-</td> <td></td>	-	
- -		-	
- -	- - <td>-</td> <td></td>	-	
- -	- - <td>-</td> <td></td>	-	
· · · · · · · · · · · · · · · · · · ·		-	
ALL OTHER School Districts (Court = 0) I		-	
ALL OTHER School Districts (Court = 0) I		-	
ALL OTHER School Districts (Court = 0) I		-	
All OTHER School Directics (Court = 0) - <td></td> <td>-</td> <td></td>		-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) 12,940 - - 5,434,929 - 5,434,929 (5,434,929) - <td></td> <td>-</td> <td></td>		-	
Special Education Revenue - - 170,000 (170,000) - 170,000 (170,000) - - - - - 170,000 (170,000) -	ALL OTHER School Districts: (Count = 0)	-	
Grants Stimulus DVC) (Department of Youth and Community Development) Other Stanglobal Acades Title 1 Ibe Aspectal Neads Title 1 Other		-	
Simulus		-	
DVCD (Department of Youth and Community Development) .			
Other I <td></td> <td>-</td> <td></td>		-	
NY DDE Rental Assistance - </td <td></td> <td>-</td> <td></td>		-	
Other - - 16,029 16,029 -		-	
TOTAL REVENUE FROM STATE SOURCES - - 5,588,900 - - 5,588,900 -		-	
RVENUE FROM FEDERAL FUNDING IDEA Special Needs Title J Title J Title J Charler School Food Service (Free Lunch) Grants Charler School Program (CSP) Planning & Implementation Other Other Other Other TOTAL REVENUE FROM FEDERAL SOURCES Earnings on Investments Interst Room Program (SP) Interst Noong Contributions and Donations Fundraising Earnings on Investments Interst Noong Interst Noong Other Odd Service (Income from meals) Food Service (Income from meals) Total REVENUE FROM LOCAL and OTHER SOURCES		-	-
IDEA Special Needs -			
Title I - - 86,700 (86,700) - - 86,700 (86,700) - Title Funding - Other School Food Service (Free Lunch) - - - 32,600 (32,600) - <td< td=""><td></td><td></td><td></td></td<>			
Title Funding - Other -		-	
School Food Service (Free Lunch) -		-	
Charter School Program (CSP) Planning & Implementation -		-	
Other - <td></td> <td></td> <td></td>			
Other Image: Control of the control		-	
TOTAL REVENUE FROM FEDERAL SOURCES - - 119,300 (119,300) <		-	
LOCAL and OTHER REVENUE Contributions and Donations Fundraising Fundraising Frate Reimbursement Earnings on Investments Interest Income Food Service (Income from meals) Text Book OTHER OTHER TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	
Contributions and Donations - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) - - 10,000 (10,000) -<	I OTAL REVENUE FROM FEDERAL SOURCES	-	
Fundraising - - 20,000 (- 20,000 (20,000) - - 20,000 (20,000) - </td <td></td> <td></td> <td></td>			
Erate Reimbursement -		-	
Earnings on Investments		-	
Interest Income - - 100 (100) - 100 (100) - Food Service (Income from meals) - - - 224,300 (224,300) - 224,300 (224,300) (224,300) - - Text Book -		-	
Food Service (Income from meals) - - 224,300 (224,300) - 224,300 (224,300) - - Text Book -		-	
Text Book - <		-	
OTHER TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES - - 254,400 (254,400) - - 254,400 (254,400) -		-	
TOTAL REVENUE			
	TOTAL REVENUE 5,962,600 (5,962,600) 5,962,600 (5,962,600)		

					FI	NN ACADEM	Y: AN ELMIR	A CHARTER	SCHOOL			(
		I				Buc	lget / Opera	ting Plan				
							2023-24	1				
Total Revenue		-	-	-	5,962,600	(5,962,600)	-	-	5,962,600	(5,962,600)	-	
Total Expenses		-	-	-	5,960,940	5,960,940	-	-	5,960,940	5,960,940	-	1
Net Income		-	-	-	1,660	(1,660)	-	-	1,660	(1,660)	-	í
Actual Student Enrollment		-	-	-			-	-			-	1
	-											
						TOTAL	S AND VARIAN	ICE ANALYSIS				
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and	d Variance Analysis' Section		Current	Actual		Actual	Original	Actual		Actual		
is Based on LAST ACTUAL Quarter Comple			Budget	vs.		vs.	Budget	vs.		vs.	PY Actual (PY TY /	Actual CY
			(Current	Current	Current	Current	(Current	Original	Original	Original	No. of COMPLETED	vs.
		Actual	Quarter)	Budget	Budget - TY	Budget TY	Quarter)	Budget	Budget - TY	Budget TY	Actual CY Quarters)	Actual PY
EXPENSES	Quarter 0											
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions											
Executive Management	-	-	-	-	185,536	185,536	-	-	185,536	185,536	-	
Instructional Management	-	-	-	-	-	-	-	-	-	-	-	
Deans, Directors & Coordinators		-	-	-	119,520	119,520	-	-	119,520	119,520		L
CFO / Director of Finance	-	-	-	-	-	-	-	-				
Operation / Business Manager		-	-	-	-	-	-	-	-			
Administrative Staff		-	-	-	74,014	74,014	-		74,014	74,014		I
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	379,070	379,070	-	-	379,070	379,070	-	·
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	-	-	-	1,265,110	1,265,110	-	-	1,265,110	1,265,110	-	
Teachers - SPED	-	-	-	-	259,670	259,670	-	-	259,670	259,670	-	ļ
Substitute Teachers		-	-	-	47,000	47,000	-	-	47,000	47,000	-	L
Teaching Assistants		-	-	-	179,420	179,420	-	-	179,420	179,420	-	L
Specialty Teachers		-	-	-	485,120	485,120	-	-	485,120	485,120		
Aides		-	-	-	175,550	175,550	-	-	175,550	175,550		
Therapists & Counselors		-	-	-	35,000	35,000	-	-	35,000	35,000		
Other	<u> </u>		-		-	-			-	-		<u> </u>
TOTAL INSTRUCTIONAL	-	-	-	-	2,446,870	2,446,870	-	-	2,446,870	2,446,870	-	
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse		-	-	-	-	-	-	-	-	-	-	ļ
Librarian		-	-	-	35,000	35,000	-	-	35,000	35,000		L
Custodian		-	-	-	175,630	175,630	-	-	175,630	175,630		
Security		-	-	-	-	-	-		-	-		
Other		-	-	-	175,270	175,270	-	-	175,270	175,270		I
TOTAL NON-INSTRUCTIONAL	-	-	-	-	385,900	385,900	-	-	385,900	385,900	-	·
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	3,211,840	3,211,840	-	-	3,211,840	3,211,840	-	
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		-	-	-	273,000	273,000	-	-	273,000	273,000	-	
Fringe / Employee Benefits		-	-	-	268,200	268,200	-	-	268,200	268,200		
Retirement / Pension		-	-	-	265,100	265,100	-	-	265,100	265,100	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	806,300	806,300	-	-	806,300	806,300	-	
TOTAL PERSONNEL SERVICE COSTS	i				4,018,140	4,018,140			4,018,140	4,018,140		
	-	-		-	4,010,140	4,010,140	-	-	4,010,140	4,010,140	-	L
CONTRACTED SERVICES												
Accounting / Audit		-	-	-	128,700	128,700	-	-	128,700	128,700		<u> </u>
Legal		-	-	-	40,000	40,000	-	-	40,000	40,000		
Management Company Fee		-	-	-			-	-		-		<u> </u>
Nurse Services		-	-	-	-		-	-	-	-		<u> </u>
Food Service / School Lunch		-	-	-	- 21,600	- 21,600	-	-	- 21,600	21,600		
Payroll Services Special Ed Services		-		-	21,600	21,600	-	-	2,000	21,600		
Titlement Services (i.e. Title I)		-			2,000	2,000			2,000	2,000 -]	
Other Purchased / Professional / Consulting		-	-		22,300	22,300	-	-	22,300	22,300		
TOTAL CONTRACTED SERVICES					214,600	214,600			214,600	214,600		

				FI	NN ACADEM	Y: AN ELMIR	A CHARTER	SCHOOL			
					Buc	lget / Opera	ting Plan				
						2023-24	4				
Total Revenue	-	-	-	5,962,600	(5,962,600)	-	-	5,962,600	(5,962,600)	-	· · ·
Total Expenses		_	-	5,960,940	5,960,940	-	-	5,960,940	5,960,940	-	
Net Income	-		-	1,660	(1,660)	-	-	1,660	(1,660)		
Actual Student Enrollment			-	,	(,,	-		,	();		1
					TOTAL	S AND VARIAN	ICE ANALYSIS				
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section		Current	Actual		Actual	Original	Actual		Actual		
is Based on LAST ACTUAL Quarter Completed		Budget	vs.		vs.	Budget	vs.		vs.	PY Actual (PY TY /	Actual CY
		(Current	Current	Current	Current	(Current	Original	Original	Original	No. of COMPLETED	vs.
	Actual	Quarter)	Budget	Budget - TY	Budget TY	Quarter)	Budget	Budget - TY	Budget TY	Actual CY Quarters)	Actual PY
SCHOOL OPERATIONS											
Board Expenses	-	-	-	10,000	10,000	-	-	10,000	10,000	-	
Classroom / Teaching Supplies & Materials	-	-	-	55,600	55,600	-	-	55,600	55,600	-	
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	13,900	13,900	-	-	13,900	13,900	-	
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	
Telephone	-	-	-	17,500	17,500	-	-	17,500	17,500	-	
Technology	-	-	-	138,400	138,400	-	-	138,400	138,400	-	
Student Testing & Assessment	-	-	-	18,500	18,500	-	-	18,500	18,500	-	
Field Trips	-	-	-	21,000	21,000	-	-	21,000	21,000	-	
Transportation (student)		-		390,600	390,600		-	390,600	390,600		
Student Services - other	-	-	-	11,100	11,100	-	-	11,100	11,100	-	
Office Expense		-		53,100	53,100		-	53,100	53,100		
Staff Development	-	-	-	15,000	15,000	-	-	15,000	15,000		
Staff Recruitment		-		10,500	10,500		-	10,500	10,500		
Student Recruitment / Marketing	-	-	-	10,900	10,900	-	-	10,900	10,900	-	
School Meals / Lunch		-		244,600	244,600		-	244,600	244,600		
Travel (Staff)	-	-	-		,	-	-			-	
Fundraising		-		10,000	10,000		-	10,000	10,000		
Other	-	-	-	22,300	22,300	-	-	22,300	22,300	-	
TOTAL SCHOOL OPERATIONS				1,043,000	1,043,000	-		1,043,000	1,043,000		
		-	-	1,043,000	1,043,000		-	1,043,000	1,043,000	-	<u> </u>
FACILITY OPERATION & MAINTENANCE											
Insurance	-	-	-	56,900	56,900	-	-	56,900	56,900	-	l
Janitorial	-	-	-	119,400	119,400	-	-	119,400	119,400	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	188,000	188,000	-	-	188,000	188,000	-	l
Repairs & Maintenance	-	-	-	30,000	30,000	-	-	30,000	30,000	-	
Equipment / Furniture		-	-	-	-	-			-	-	
Security		-	-			-	-		-	-	
Utilities		-		122,500	122,500			122,500	122,500		I
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	516,800	516,800	-	-	516,800	516,800	-	
DEPRECIATION & AMORTIZATION	-	-	-	168,400	168,400	-	-	168,400	168,400	-	
COVID-19 / CONTINGENCY		-	-			-	-			-	
DEFERRED RENT	-	-	-	-		-	-	-	-	-	
TOTAL EXPENSES	-	-		5,960,940	5,960,940	-	-	5,960,940	5,960,940	-	
NET INCOME				1,660	(1,660)			1,660	(1,660)		
NET INCOME	·			1,000	(1,000)	-	<u> </u>	1,000	(1,000)	_	L

	i i										
	I			FII			RA CHARTER	SCHOOL			1
					Buc	dget / Opera					
						2023-2	4				
Total Revenue		-	-	5,962,600	(5,962,600)	-	-	5,962,600	(5,962,600)	-	-
Total Expenses		-	-	5,960,940	5,960,940	-		5,960,940	5,960,940	-	
Net Income		-	-	1,660	(1,660)	-		1,660	(1,660)	-	
Actual Student Enrollment	-	-	-			-	-			-	L
						S AND VARIAN			1		
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section		Current	Actual		Actual	Original	Actual		Actual		I
is Based on LAST ACTUAL Quarter Completed		Budget	vs.		vs.	Budget	vs.		vs.	PY Actual (PY TY /	Actual CY
		(Current	Current	Current	Current	(Current	Original	Original	Original	No. of COMPLETED	vs.
	Actual	Quarter)	Budget	Budget - TY	Budget TY	Quarter)	Budget	Budget - TY	Budget TY	Actual CY Quarters)	Actual PY
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment	Data Based on	Last Actual Qua	arter Completed	1						
Elmira City School District		-	-			-	-			-	-
Corning City School District		-	-			-	-			-	-
Elmira Heights Central School District	· ·	-	-			-	-			-	-
Horseheads Central School District		-	-			-	-			-	-
Waverly Central School District		-	-			-	-			-	-
•		-	-			-	-			-	-
•		-	-			-	-			-	-
•		-	-	-		-	-			-	-
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		-	-	-		-	-			-	-
•		-	-	-		-	-			-	-
	·	-	-	-	-	-	-				-
- ALL OTHER School Districts: (Count = 0)	·	-	-	-						-	
	· · ·	-	-	-		-	-			-	-
TOTAL ENROLLMENT]	l			1		·	
REVENUE PER PUPIL]	[-	-			<u> </u>	-
EXPENSES PER PUPIL			-	1	I	-					
EAFEINSES FER FOFIL	ļ		-	1			L	1			

The University of the State of New York THE STATE EDUCATION DEPARTMENT Office of Facilities Planning - Room 1060 Education Building Annex Albany, New York 12234

PUBLIC SCHOOL FIRE AND BUILDING SAFETY REPORT

(THIS REPORT IS TO BE SUBMITTED ELECTRONICALLY - DO NOT MAIL THIS REPORT)

All buildings which are owned, operated, or leased by public school districts, Boards of Cooperative Educational Services (BOCES), and nonpublic schools must be inspected annually for compliance with applicable sections of 8NYCRR155 Regulations of the Commissioner of Education and for compliance with the 2020 Building Code of New York State, 2020 Fire Code of New York State and the 2020 Property Maintenance Code of New York State.

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0	7	0	6	0	0	8	6	1	0	7	8												
Dist	trict/	Sch	00	Nar	ne																		
F	1	N	N	1	A	C	A	C	18	N	ny	1											
Fac	ility/	/Buil	ldin	g Na	ame						1												
F	1	N	N		A	C	A	C)9	1	n	X											
Stre	et A	ddr	ess	(NC) PC	Box	(Nur	mbe	ers)								 						
6	1	6		L	A	K	2	-	5	>		R	2	8	T								
City	/ To \	wn/∖	/illa	ge															Zip (Code	3		
٤	L	m)	R	A														1	4	9	0	1

INSTRUCTIONS

- Read the "Manual for Public School Facility Fire and Building Safety Inspections" prior to inspecting the facility and complete a separate report for each facility.
- Part I: General Information. School officials must complete this section annually.
- Part II: This section to be completed by the inspector and non-conformances recorded on page 4, Fire Safety Non-Conformance Reporting Sheet.
- Part II-A Regulations of the Commissioner 155.7: This section must be completed for student occupied buildings only. (Questions 1-7, Nonconformance Reporting Sheet) Do not complete this section for school buildings located in the cities of Buffalo, Syracuse, Rochester, and Yonkers.
- Part II-B Regulations of the Commissioner 155.25: This part to be completed for all buildings with electrically operated partitions. (Question 8, Non-Conformance Reporting Sheet) 2020 Fire Code of New York State and the 2020 Property Maintenance Code of New York State. This part to be completed for all buildings. (Questions 9-26, Non-Conformance Reporting Sheet).
- Part III Certifications. To be completed by persons as indicated.
- A copy of this form must be kept on file at the school for three years and must be available for public review.
- <u>Posting of Certificate of Occupancy</u>: Any temporary, qualified, or annual Certificate of Occupancy must be posted in public view in a prominent location within this facility.

Part I: General Information and Fire/Life Safety History

Inspection Date

Note : Please insert the date the actual inspection took place. *The Inspection Date cannot be earlier than 45 days before the Due Date.*

1. Please indicate the primary use of this facility:
BUS MAINTENANCE
BUS STORAGE ONLY
LEASED FACILITY OFF SCHOOL GROUNDS
MAINTENANCE
OTHER
Please Specify:
PUBLIC LIBRARY
STORAGE
I VACANT
2. Is there a fire sprinkler system in this facility? O YES 🕺 NO If 'yes', is the sprinkler alarm connected with the building alarm? O YES O NO
3. Is there a fire hydrant system for facility protection? 🔀 YES 🔿 NO
If 'yes', indicate ownership of system (select one):
YPublic owned
School owned
Other
Please Specify:

4. Indicate the ownership of this facility

O Owned

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a. If the building is not District Owned, provide the name and address of Landlord or Building Owner:

Name * WILLIAM LAKE PROPERTIES
Address * 101 & WOODLAWN AVE
ELMIRA, NY 14901
Telephone # *

5. Does the District lease the building or spaces within the building to others? O YES VO-NO

a. If yes, indicate the tenant(s):

Name *	
Address *	
Telephone # *	

6. What is the current gross square footage of this facility?

136,036

nearest whole ten feet:

7. If this Facility is vacant, skip the remaining questions and go to Section #2 Non-Conformance and report any nonconformances for Items #25A-1 through #26A-3

8. FIRE AND EMERGENCY DRILLS

If this facility is used for instruction, complete (a) - (g); otherwise go to question 9.

a. Per Section 807, paragraph 2 of the State Education Law entitled Fire and Emergency Drills, a	a copy of Section 8	807	
has been printed and distributed as guidance to teaching staff?	O YES	0	NO
b. Provide dates of twelve fire and emergency drills required by Section 807 of Education Law	neld between		
September 1 and June 30 of the previous school year:	O YES	0	NO

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FIRE & EMERGENCY DRILLS

NOTE Eight (8) are required between September 1, and December 31 Eight (8) drills are required to be evacuation drills Four (4) drills are required to be lockdown drills

	Date	Evacuation	Lockdown
1	9/21/22	×	۲
2	9/29/22	٢	×
3	11/14/22	×	٢
4	11/21/22	\bigcirc	×
5	12/2/22	\ltimes	3
6	12/5/22	\ltimes	٢
7	12/9/22	\bigcirc	×
8	12/13/22	٢	\ltimes
9	5/16/23	×	٢
10	5/24/23	×	۲
11	2/15/23	K	۲
12	6/9/22	×	۲

c. If the required number of fire and emergency drills were not held during this reporting cycle, please describe the reason:

8d.	Average	time	to	evacuate	facility	was:
-----	---------	------	----	----------	----------	------



seconds 25

> Ø NO

8e. Arson and fire prevention instruction was provided in accordance with section 808 of the Education Law (revised 9/1/05) which requires every school in New York State to provide a minimum of 45 minutes of instruction in arson, fire prevention, injury prevention, and life safety for each month school is in session. YES ONO

8f. Employee fire prevention, evacuation, and fire safety training was provided, and records maintained, in accordance with Section F406 of the NYS Fire Code YES Ο NO

9. If the fire alarm system was activated, was the fire department immediately notified? 🔞 YES \bigcirc NO

10. Have there been an	t? O YES	Ø NO		
a. If 'yes', indicate:	Number of fires	Number of injuries	Total cost of pr	operty damage

Part II: Public School Fire and Building Safety Non-Conformance Report Sheet School District______ Building Name______ Facility

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(to be schools	Part II-A (to be completed for public schools only – except "Big 4")				Part II-B			Part II-B			Part	II-B	68 1		
Item #	Non- Conformance	Date Corrected	Date Reinspected	Item #	Non- Conformance	Date Corrected	Date Reinspected	Item #	Non- Conformance	Date Corrected	Date Reinspected	Item #	Non- Conformance	Date Corrected	Date Reinspected
01A-2			Ĩ	08A-2				13A-2				19E-1			
01B-1				08B-2				13B-2			10	19F-1			
01C-1				08C-2			1					19G-1			
01D-1				08D-2				14A-2				19H-2			
01E-1				08E-2				14B-2	1.1						
				09A-2				14C-2				20A-1			
02A-2				09B-2				14D-1				20B-1			
02B-1				09C-1				14E-1			1	20C-1			
02C-3		11		09D-1				15A-2				21A-3			
02D-1		6/29/2	3	09F-2				15B-1				22A-3			
02E-2	\checkmark	6/29	3	09G-2				15C-2				22B-3			
02F-3		• /		10A-2				15D-2				22C-3			
02G-2			1	10B-2				15E-1				23A-1			
				10C-1				16A-2				23B-1			
03A-3				10D-1				16B-2				23C-1			
03B-1								16C-2				23D-2			
				11A-2				16D-2		rlack	-	24A-3			
04A-2	-	. hd	0	11B-1				17A-3	V,	2/M	5	25A-1			
04B-2	\checkmark	6/29/	3	11C-2				17B-2	\checkmark	6/29/1	3	25B-1			
04C-1				11D-2				17C-2				25C-1			
				11E-1				17D-2				004.0			
05A-3				104.4				17E-1	1	hah	2	26A-3	lf anns as	امعذفاه	
05B-2				12A-1				17F-3	V	4011	2	推		dditional ormance	•
05C-2				12B-3				17G-1 17H-2						d, check	
004.4				12C-2				171-2						he Code	
06A-1 06B-1				12D-2 12E-1				171-2 17J-1			8	204-30		ow.	300000
06C-1				12E-1 12F-1				175-1 17K-1					NC1	011.	
06C-1				12F-1			1000	17L-1							
06E-3				120-1 12H-1				18A-2							
06E-3				121-1				18B-2				3	Insp	ector	
06G-1				12J-1				18C-2						or has b	
06H-2				126-1 12K-1				18D-2						a copy	
0011-2				12L-1				19A-3				previ		r's schoo	ol fire
07A-3				12M-1				19B-2					safety	report:	
07B-2				12N-1				19C-1				V	/		
07C-2				120-2				19D-1				Ye	s	No	
Initial I	Initial Inspection: All schools complete Section 8 only if the building has electrically-operated folding partitions. Initial Inspection: Name														
	nspection afety Ins		Dat quired): Nar	-01	123				Reg	listry #	• / • •	pd ()	0	(26	E-4)
116.00	arety mis	ροσιοι.	Dat						Reg	istrv #				(26	F-4)

Section III-A. Fire Inspector

to the best of their knowledge and belief, an accura	Certification # $0337 - 5797$ Certification # $0337 - 5797$
Section III-B. Building Administrator or Design	166
inspection (whomever accompanied the inspe	
available any records and/or required docume	ntation requested by the inspector)
The individual identified below certifies that this $5/31/23$ and can confirm the (provide inspection date) identified within this	s building inspection was conducted on this date specific locations of any non-conformances report.
Name: Gordon Fulkrod	Telephone #: (607) 737 3040 ExT 1575
Title: Supervizor or Bollding & Ground	Email: Gordon Fulkrod OF: NN Academy.com
	Signature .

Section III-C. School Superintendent

I hereby submit this fire inspection report on behalf of the Board of Education and certify that:

- 1. Public notice of report availability has been published, and that
- 2. Any nonconformances noted as corrected on the *Public School Fire Safety Non-Conformance Report Sheet* portion of this report were corrected on the date indicated, and that
- 3. Violations which are not corrected immediately shall be corrected within a period of time approved by the Commissioner.

Name:	MARTIN	A BAKER	Telephone #:	(67) 737-804	0
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Email:	martial	alles @ finnoca	Imy Osignature		-1