

Application: DREAM Charter School Mott Haven

Tiffani Alexander - talexander@wearedream.org
2022-2023 Annual Report

Summary

ID: 0000000337

Last submitted: Nov 1 2023 01:52 PM (EDT)

Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed - Jul 31 2023

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the [Annual Report Portal](#). When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2023**) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

DREAM CHARTER SCHOOL MOTT HAVEN 800000090791

a1. Popular School Name

DREAM Charter School Mott Haven

b. CHARTER AUTHORIZER (As of June 30th, 2023)

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. School Unionized

Is your charter school unionized?

No

d. DISTRICT / CSD OF LOCATION

CSD # 7 - BRONX

e. Date of Approved Initial Charter

Oct 5 2018

f. Date School First Opened for Instruction

Aug 27 2019

g. Approved School Mission and Key Design Elements

(Regents, NYCDOE and Buffalo BOE authorized schools only)

n/a

h. School Website Address

www.wearedream.org

i. Total Approved Charter Enrollment for 2022-2023 School Year

360

j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment

349

k. Grades Served

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

Responses Selected:

| |
|---|
| k |
| 1 |
| 2 |
| 3 |
| 6 |
| 7 |

I. Charter Management Organization

Do you have a [Charter Management Organization](#)?

Yes

I1. Charter Management Organization Name

Harlem RBI dba DREAM

I2. Charter Management Organization Email Address

info@wearedream.org.

I3. Charter Management Organization Email Phone Number

212-722-1608

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2023-2024?

No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

| | Physical Address | Phone Number | District/CSD | Grades to be Served at Site for previous year (K-5, 6-9, etc.) | Grades to be Served at Site for coming year (K-5, 6-9, etc.) | Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No). |
|--------|---------------------------------|--------------|--------------|--|--|--|
| Site 1 | 20 Bruckner Blvd Bronx NY 10454 | 347-573-9388 | NYC CSD 7 | K-3, 6-7 | K-4, 6-8 | Yes, All |

m1a. Please provide the contact information for Site 1.

| | Name | Title | Work Phone | Alternate Phone | Email Address |
|---|--|--|--------------|-----------------|--|
| School Leader | Jamie Platzer (ES), Jennifer Khan (MS) | ES Principal, MS Principal | 347-573-9388 | | jplatzer@wearedream.org |
| Operational Leader | Darren Frazier (ES) Ashley Jimenez (MS), | ES Director of Operations, MS Director of Operations | 347-573-9388 | | ajjimenez@wearedream.org |
| Compliance Contact | Tiffani Alexander | Director of Compliance | 646-902-6486 | | talexander@wearedream.org |
| Complaint Contact | Tiffani Alexander | Director of Compliance | 646-902-6486 | | talexander@wearedream.org |
| DASA Coordinator | Tiffani Alexander | Director of Compliance | 646-902-6486 | | talexander@wearedream.org |
| Phone Contact for After Hours Emergencies | Crystal Lane | Managing Director of Schools | 212-722-1608 | | clane@wearedream.org |

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

Site 1 Certificate of Occupancy (COO)

[20 BRUCKNER BLVD_TCO RENEWAL_220392420_DOB NOW 2094009-0000005_06.06.23_09.04.23.pdf](#)

Filename: 20 BRUCKNER BLVD_TCO RENEWAL_220392420_DOB NOW 2094009-0000005_06.06.23_09.04.23.pdf **Size:** 75.2 kB

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

n. List of owned, rented, leased facilities not used to educate students

Separate by semi-colon (;)

n/a

CHARTER REVISIONS DURING THE 2022-2023 SCHOOL YEAR

o. Were there any revisions to the school's charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

No

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

| | |
|-----------------|--|
| Name | Tiffani Alexander |
| Position | Director of Compliance |
| Phone/Extension | 646-902-6486 |
| Email | talexander@wearedream.org |

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

As outlined in ENTRY 10:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

Responses Selected:

Yes

Signature, Head of Charter School

([REDACTED SIGNATURE])

Signature, President of the Board of Trustees

[REDACTED SIGNATURE]

Date

Jul 31 2023

Thank you.



Entry 2 Links to Critical Documents on School Website

Completed - Jul 31 2023

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[\[1\]](#) Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)

Form for Entry 2 Links to Critical Documents on School Website

School Name: DREAM Charter School Mott Haven

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item

4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

[New York State Report Card](#)

[Emergency Response Plan Memo](#)

[NYSED Subject Matter List](#)

| | Link to Documents |
|---|---|
| 1. Current Annual Report (i.e., 2022-2023 Annual Report) | https://wearedream.org/annual-reports-and-financials/ |
| 2. Board meeting notices, agendas and documents | https://wearedream.org/dream-charter-school-board-documents/ |
| 3. New York State School Report Card | https://wearedream.org/annual-reports-and-financials/ |
| 4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY) | |
| 5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo | https://wearedream.org/wp-content/uploads/2023/01/SY22-23-District-Wide-Safety-Plan_01.2023-update.pdf |
| 6. Authorizer-approved FOIL Policy | https://wearedream.org/wp-content/uploads/2022/08/DREAM-Charter-School_FOIL-Policy.pdf |
| 7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List) | https://wearedream.org/wp-content/uploads/2022/08/FOIL-Policy_Subject-Matter-List.pdf |

Thank you.



Entry 3 Progress Toward Goals

Incomplete - Hidden from applicant

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

2022-2023 Progress Toward Attainment of Academic Goals

| | Academic Student Performance Goal | Measure Used to Evaluate Progress Toward Attainment of Goal | Goal - Met, Not Met or Unable to Assess | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|------------------|-----------------------------------|---|---|---|
| Academic Goal 1 | | | | |
| Academic Goal 2 | | | | |
| Academic Goal 3 | | | | |
| Academic Goal 4 | | | | |
| Academic Goal 5 | | | | |
| Academic Goal 6 | | | | |
| Academic Goal 7 | | | | |
| Academic Goal 8 | | | | |
| Academic Goal 9 | | | | |
| Academic Goal 10 | | | | |

2. Do have more academic goals to add?

(No response)

2022-2023 Progress Toward Attainment of Academic Goals

| | Academic Student Performance Goal | Measure Used to Evaluate Progress Toward Attainment of Goal | Goal - Met, Not Met or Unable to Meet | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|------------------|-----------------------------------|---|---------------------------------------|---|
| Academic Goal 21 | | | | |
| Academic Goal 22 | | | | |
| Academic Goal 23 | | | | |
| Academic Goal 24 | | | | |
| Academic Goal 25 | | | | |
| Academic Goal 26 | | | | |
| Academic Goal 27 | | | | |
| Academic Goal 28 | | | | |
| Academic Goal 29 | | | | |
| Academic Goal 30 | | | | |
| Academic Goal 31 | | | | |
| Academic Goal 32 | | | | |
| Academic Goal 33 | | | | |
| Academic Goal 34 | | | | |
| Academic Goal 35 | | | | |
| Academic Goal 36 | | | | |
| Academic Goal 37 | | | | |
| Academic Goal 38 | | | | |
| Academic Goal 39 | | | | |
| Academic Goal 40 | | | | |
| Academic Goal 41 | | | | |

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|------------------|--|--|--|--|
| Academic Goal 42 | | | | |
| Academic Goal 43 | | | | |
| Academic Goal 44 | | | | |
| Academic Goal 45 | | | | |
| Academic Goal 46 | | | | |
| Academic Goal 47 | | | | |
| Academic Goal 48 | | | | |
| Academic Goal 49 | | | | |
| Academic Goal 50 | | | | |
| Academic Goal 51 | | | | |
| Academic Goal 52 | | | | |
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| Academic Goal 62 | | | | |
| Academic Goal 63 | | | | |
| Academic Goal 64 | | | | |
| Academic Goal 65 | | | | |
| Academic Goal 66 | | | | |
| Academic Goal 67 | | | | |
| Academic Goal 59 | | | | |

| | | | | |
|------------------|--|--|--|--|
| Academic Goal 60 | | | | |
| Academic Goal 61 | | | | |
| Academic Goal 62 | | | | |

4. ORGANIZATION GOALS

For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2022-2023 Progress Toward Attainment of Organization Goals

| | Organizational Goal | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Unable to Assess | If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable |
|-------------|---------------------|-----------------------------------|--|---|
| Org Goal 1 | | | | |
| Org Goal 2 | | | | |
| Org Goal 3 | | | | |
| Org Goal 4 | | | | |
| Org Goal 5 | | | | |
| Org Goal 6 | | | | |
| Org Goal 7 | | | | |
| Org Goal 8 | | | | |
| Org Goal 9 | | | | |
| Org Goal 10 | | | | |
| Org Goal 11 | | | | |
| Org Goal 12 | | | | |
| Org Goal 13 | | | | |
| Org Goal 14 | | | | |
| Org Goal 15 | | | | |
| Org Goal 16 | | | | |
| Org Goal 17 | | | | |
| Org Goal 18 | | | | |
| Org Goal 19 | | | | |
| Org Goal 20 | | | | |

5. Do have more organizational goals to add?

(No response)

6. FINANCIAL GOALS

2022-2023 Progress Toward Attainment of Financial Goals

| | Financial Goals | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Partially Met | If not met, describe efforts the school will take to meet goal. |
|------------------|-----------------|-----------------------------------|---------------------------------------|---|
| Financial Goal 1 | | | | |
| Financial Goal 2 | | | | |
| Financial Goal 3 | | | | |
| Financial Goal 4 | | | | |
| Financial Goal 5 | | | | |

7. Do have more financial goals to add?

(No response)

2021-2022 Progress Toward Attainment of Financial Goals

| | Financial Goals | Measure Used to Evaluate Progress | Goal - Met, Not Met, or Partially Met | If not met, describe efforts the school will take to meet goal. |
|-------------------|-----------------|-----------------------------------|---------------------------------------|---|
| Financial Goal 6 | | | | |
| Financial Goal 7 | | | | |
| Financial Goal 8 | | | | |
| Financial Goal 9 | | | | |
| Financial Goal 10 | | | | |

Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, **and** into the SUNY Epicenter document management system by September 15, 2023.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed - Nov 1 2023

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the [Annual Report Portal](#) and into the SUNY Epicenter document management system no later than **November 1, 2023**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.

[Dream Charter School FS FY23](#)

Filename: Dream_Charter_School_FS_FY23_Hdd3zeR.pdf Size: 1.2 MB

Entry 4a – Audited Financial Report Template (SUNY)

Completed - Nov 1 2023

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled “Audited Financial Statement Template” at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the [Annual Report Portal](#) and into the SUNY Epicenter document management system no later than **November 1, 2023**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[2022-23-Audited-Financial-Statement-Template DREAM Charter School Mott Haven](#)

Filename: 2022-23-Audited-Financial-Stateme_OlsSujP.xlsx Size: 174.9 kB

Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Incomplete - Hidden from applicant

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2022-2023 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2023**.

Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4c – Additional Financial Documents

Incomplete - Hidden from applicant

Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

^[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Contact Information

Incomplete - Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

| | School Based Fiscal Contact Name | School Based Fiscal Contact Email | School Based Fiscal Contact Phone |
|--|-------------------------------------|--------------------------------------|--------------------------------------|
| | | | |

2. Audit Firm Contact Information

| | School Audit Contact Name | School Audit Contact Email | School Audit Contact Phone | Years Working With This Audit Firm |
|--|------------------------------|-------------------------------|-------------------------------|---------------------------------------|
| | | | | |

3. If applicable, please provide contact information for the school's outsourced financial services firm.

| | Firm Name | Contact Person | Mailing Address | Email | Phone | Years With Firm |
|--|-----------|-------------------|--------------------|-------|-------|--------------------|
| | | | | | | |

Entry 5 – Fiscal Year 2023-2024 Budget

Incomplete

SUNY-authorized charter schools should download the [2023-2024 Budget and Quarterly Report Template and the 2023-2024 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023.**

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the [2023-2024 Budget Template](#) into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023.**

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 31 2023

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee [Disclosure of Financial Interest Form](#) is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

[Disclosure of Financial Interest Form-Ashish Dish](#)

Filename: Disclosure_of_Financial_Interest_F_WmRcVNE.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Jonathan Gyurko](#)

Filename: Disclosure_of_Financial_Interest_F_A0ISiBQ.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Jonathan Schmerin](#)

Filename: Disclosure_of_Financial_Interest_F_qixzQPd.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Peter Daneker](#)

Filename: Disclosure_of_Financial_Interest_F_Dpa5yqE.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Vik Sawhney](#)

Filename: Disclosure_of_Financial_Interest_F_EQZzLnP.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Don Sawyer](#)

Filename: Disclosure_of_Financial_Interest_F_MwS7hkl.pdf **Size:** 1.4 MB

[Disclosure of Financial Interest Form-Michele Joerg](#)

Filename: Disclosure_of_Financial_Interest_F_OagmIqX.pdf **Size:** 1.4 MB

Entry 7 BOT Membership Table

Completed - Jul 31 2023

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2022-2023 Board Member Information (Enter info for each BOT member)

| | Trustee Name | Trustee Email Address | Position on the Board | Committee Affiliations | Voting Member Per By-Laws (Y/N) | Number of Completed Terms Served | Start Date of Current Term (MM/DD/YYYY) | End Date of Current Term (MM/DD/YYYY) | Board Meetings Attended During 2022-2023 |
|---|-------------------|-----------------------|-----------------------|------------------------|---------------------------------|----------------------------------|---|---------------------------------------|--|
| 1 | Ashish Doshi | [REDACTED] | Chair | Finance/Audit | Yes | 9 | 07/01/2022 | 06/30/2023 | 5 or less |
| 2 | Peter Daneker | [REDACTED] | Trustee/Member | - | Yes | 4 | 07/01/2022 | 06/30/2023 | 5 or less |
| 3 | Michele Joerg | [REDACTED] | Vice Chair | - | Yes | 15 | 07/01/2022 | 06/30/2023 | 5 or less |
| 4 | Vik Sawhney | [REDACTED] | Trustee/Member | - | Yes | 4 | 07/01/2022 | 06/30/2023 | 5 or less |
| 5 | Jonathan Gyurko | [REDACTED] | Secretary | - | Yes | 8 | 07/01/2022 | 05/31/2023 | 5 or less |
| 6 | Jonathan Schmerin | [REDACTED] | Treasurer | Finance/Audit | Yes | 8 | 07/01/2022 | 06/30/2023 | 5 or less |
| 7 | Don Sawyer | [REDACTED] | Trustee/Member | - | Yes | 1 | 03/02/2023 | 06/30/2023 | 5 or less |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

| | |
|--|---|
| a. Total Number of BOT Members on June 30, 2023 | 6 |
| b.Total Number of Members Added During 2022-2023 | 1 |
| c. Total Number of Members who Departed during 2022-2023 | 1 |
| d.Total Number of members, as set in Bylaws, Resolution or Minutes | 7 |

3. Number of Board meetings held during 2022-2023

4

4. Number of Board meetings scheduled for 2023-2024

4

Total number of Voting Members on June 30, 2023:

6

Total number of Voting Members added during the 2022-2023 school year:

1

Total number of Voting Members who departed during the 2022-2023 school year:

1

Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:

15

Thank you.

Entry 8 Board Meeting Minutes

Incomplete - Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should match the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

Entry 9 Enrollment & Retention

Completed - Jul 31 2023

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

***SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the [enrollment and retention target calculator](#) to find specific targets.

Entry 9 Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets (Attract)

| | Describe Recruitment Efforts in 2022-2023 | Describe Recruitment Plans in 2023-2024 |
|----------------------------|---|---|
| Economically Disadvantaged | <p>Each year DREAM's recruitment activities begin in October and end in early-April. All activities are managed by the Director of Student Recruitment. The Director of Student Recruitment seeks to provide culturally appropriate, family-friendly processes that stress the impact of meaningful family involvement and engagement from the time a family applies until their child graduates.</p> <p>Along side the Director of Student Recruitment, the Family and Community Engagement team maintains and cultivates relationships with schools, community based organizations, PreK programs, and daycare sites throughout the community. Visits are scheduled at these sites from January - March to provide information to community members and encourage families to apply to Dream Charter School Mott Haven. This team also makes recruitment presentations to Community Boards, local elected officials, and community coalition meetings. To serve the students of most need, DREAM reserves 50% of incoming Kindergarten seats for students who reside in NYCHA public housing.</p> | <p>Going forward, we will continue to implement the proven strategies described on the left, including giving preference to students who reside in CSD 7.</p> |
| English Language Learners | <p>One of the most effective recruitment strategies for recruiting ELLs is the use of</p> | <p>We are continuing our Family Ambassador program, as well as the other strategies described</p> |

| | | |
|----------------------------|--|---|
| | <p>current DREAM parents and families as Family Ambassadors. DREAM family members are trained on how to represent the school and recruit in the community. These Family Ambassadors are recruited from diverse segments of the school population including the Spanish speaking and African immigrant populations. Ambassadors post flyers and hand out applications at local businesses, churches, mosques, and other organizations they belong to. They are trained to make presentations at schools and community centers. They are also active in recruiting a diverse group of students from within their own social networks. All recruitment materials are offered in Spanish (the predominant language other than English in the South Bronx). DREAM holds a series of Open Houses and school tours to introduce prospective families to the school and staff. During Open Houses, DREAM staff members with bilingual skills are available to assist families with general questions about the school and the application process. In addition, DREAM's marketing materials and presentations include information about the supports available at the school for ELLs.</p> | <p>previously, to continue recruiting ELLs in the 2023-24 school year.</p> |
| Students with Disabilities | <p>DREAM is intentional about reaching populations of SWD throughout all recruiting efforts. DREAM intentionally targets Pre-K programs that have special needs populations during school</p> | <p>In 2022-2023, our percentage of SWD met CSD 7. We are continuing to share information about our special education supports as well as recruit students at Pre-K and Head Start</p> |

recruitment visits. The school also makes presentations at therapeutic Head Start programs in the surrounding community.

programs. We are confident that these strategies will allow us to continue enrolling a population of SWD that reflects our district.

Good Faith Efforts To Meet Enrollment Retention Targets

| | Describe Retention Efforts in 2022-2023 | Describe Retention Plans in 2023-2024 |
|----------------------------|---|---|
| Economically Disadvantaged | <p>DREAM provides a safe, inclusive, learning environment where students learn in the best-fit environment, based on their needs, and where families are treated as partners. This attention to individual student needs as well as strong family engagement produces an environment where families want to stay enrolled. Our strategies to support and retain economically disadvantaged students include:</p> <ul style="list-style-type: none"> - Free meal program that emphasizes healthy eating - Extended day programming, eliminating the need for working families to provide after school child care - Access to full time Social Workers to help with social emotional needs of children, including trauma - Free dental services for children and legal clinics for families | <p>We will continue to support our ED population through the strategies described to the left. In 2023-24, we are committed to ensuring that all students have the opportunity to learn and develop in an inclusive and engaging classroom environment.</p> |
| English Language Learners | <p>The strategies DREAM uses to support and retain English language learners include:</p> <ul style="list-style-type: none"> - Robust family engagement and outreach program that includes home visits, a family action council, student conferences and monthly meetings with school leadership - Bilingual staff members that are present at all events to help with translations and questions - Documents that are sent home to families are translated in the predominant language | <p>We will continue to follow the strategies previously described to support the retention of our ELLs population in 2023-2024.</p> |

| | | |
|----------------------------|---|--|
| | <ul style="list-style-type: none"> - Programs within school for supporting ELLs - Dedicated ELL Coordinator serving this population | |
| Students with Disabilities | <p>The strategies DREAM uses to support and retain students with disabilities include:</p> <ul style="list-style-type: none"> - Speech and occupational therapy is offered for students with special needs. - Full time ELL and SPED coordinators provide a mix of pull in and pull out interventions based on student's Individual Educational Plans. - DREAM currently provides support and early identification for students who exhibit learning and behavior needs by applying the approach of Response to Intervention. Once identified, learners with special needs are provided with innovative interventions at the appropriate level of intensity to accelerate their rate of learning. These services are provided by a variety of personnel, including general education teachers, special educators, and specialists. Some services include conferencing, small group work, individual check-ins, behavior plans, differentiated and targeted questions, differentiated homework, and annotated texts. - To maximize the impact of integrated co-teaching, leaders provide lesson feedback to concretely define teachers' actions within a lesson. | <p>DREAM Charter School Mott Haven has a robust special education program facilitate by our Network Director of SpEd. We will continue to implement this program with fidelity in the 2023-24 school year to retain our SWD population and support their academic achievement.</p> |

Entry 10 – Teacher and Administrator Attrition

Completed - Jul 31 2023

**Form for "Entry 10 – Teacher and Administrator Attrition"
Revised to Employee Fingerprint Requirements Attestation**

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

^[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employee-fingerprint-oct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete - Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

| | FTE Count |
|--|-----------|
| i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023) | |
| ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023) | |
| iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023) | |
| iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023) | |
| Total Category A: 5 or 30% whichever is less | 0 |

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

| | FTE Count |
|-----------------------------------|-----------|
| i. Mathematics | |
| ii. Science | |
| iii. Computer Science | |
| iv. Technology | |
| v. Career and Technical Education | |
| Total Category B: not to exceed 5 | 0 |

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

| | FTE Count |
|--|-----------|
| i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023) | |
| ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023) | |
| iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023) | |
| iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023) | |
| Total Category C: not to exceed 5 | 0 |

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

| | FTE Count |
|-------|-----------|
| Total | |

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

| | FTE Count |
|------------------|-----------|
| Total Category D | |

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

| | FTE Count |
|------------------|-----------|
| Total Category E | |

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

| | FTE Count |
|------------------|-----------|
| Total Category F | |



Thank you.

Entry 12 Organization Chart

Incomplete - Hidden from applicant

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart**. The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

Entry 13 School Calendar

Completed - Jul 31 2023

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... *unless the school's charter requires more instructional time than is required under the regulations.*"

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements). See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

2023-24 PK-12 DREAM Calendar - 2023-24 Calendar

Filename: 2023-24_PK-12_DREAM_Calendar_-_202_eGITzlm.pdf Size: 89.0 kB

Entry 14 Staff Roster

Incomplete - Hidden from applicant

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.

Reminders: Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

| Roster Data Elements | Explanations |
|---------------------------------|---|
| Authorizer | Select your school's authorizer from the drop-down list first , before completing the roster. |
| NOTE: MUST BE DONE FIRST | |
| School Name and Institution ID | Select your school's name from the drop-down list . |
| Faculty/Staff First Name | Enter the first name of the Faculty/Staff person. |
| Faculty/Staff Last Name | Enter the last name of the Faculty/Staff person. |
| TEACH ID | Enter the 7 digit TEACH ID for the Faculty/Staff person. |
| Role in School | Select the best choice of role of the Faculty/Staff person from the drop-down list . |

| | |
|--------------------------------------|--|
| CPR/AED Certification Status | Select the appropriate choice from the drop-down list . |
| Hire Date | Enter the date that the Faculty/Staff person was hired. |
| Start Date | Enter the date that the Faculty/Staff person actually began employment in this school. |
| Total Years' Experience in this Role | Enter Total Years of Experience that the Faculty/Staff person has in their current role. |
| Total Years at this School | Enter the Total Years that the Faculty/Staff person has been employed in this school. |
| Out-of-Certification Justification | Select the appropriate choice from the drop-down list . |
| Subject Taught | Select the appropriate choice from the drop-down list . |
| Notes | Optional |

Optional Additional Documents to Upload (BOR)

Incomplete

Dream Charter School



**Financial Statements
and Supplementary Information
(Together with Independent Auditors' Report)
and Reports Required by *Government
Auditing Standards***

Years Ended June 30, 2023 and 2022

DREAM CHARTER SCHOOL

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
(Together with Independent Auditors' Report)
and
Reports Required by *Government Auditing Standards*

YEARS ENDED JUNE 30, 2023 AND 2022

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INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Dream Charter School
New York, NY

Opinion

We have audited the financial statements of Dream Charter School (the "School"), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Change in Accounting Principle

As discussed in Note 2M to the financial statements, the School changed its method of accounting for leases as a result of the adoption of Accounting Standards Codification Topic 842, *Leases*, effective July 1, 2022, under the modified retrospective transition method. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

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An Independent CPA Firm

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New York, NY 10017

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on pages 17-18, for the year ended June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2023, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

[Redacted signature]

New York, NY
October 31, 2023

**DREAM CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2023 AND 2022**

| | <u>2023</u> | <u>2022</u> |
|--|------------------------------|----------------------------|
| ASSETS | | |
| Cash and cash equivalents (Notes 2C and 12B) | \$ 6,794,052 | \$ 7,740,899 |
| Investments (Notes 2G and 6) | 2,439,941 | - |
| Government grants receivable (Note 2F) | 932,456 | 1,017,040 |
| Contributions receivable, net (Notes 2D, 2F and 5) | 298,039 | 499,239 |
| Prepaid expenses and other assets | 257,389 | 281,306 |
| Restricted cash (Note 4) | 175,000 | 175,000 |
| Operating lease right-of-use asset (Note 9) | 174,887,182 | - |
| Property and equipment, net (Notes 2H and 7) | <u>1,562,080</u> | <u>21,132</u> |
| TOTAL ASSETS | <u><u>\$ 187,346,139</u></u> | <u><u>\$ 9,734,616</u></u> |
| LIABILITIES | | |
| Accounts payable and accrued expenses | \$ 761,254 | \$ 154,372 |
| Due to institutional partner (Note 8) | 748,839 | 487,901 |
| Program related investment payable (Note 14) | 200,000 | - |
| Lease liability (Note 9) | 179,518,240 | - |
| Deferred rent (Note 2K) | <u>-</u> | <u>47,250</u> |
| TOTAL LIABILITIES | <u>181,228,333</u> | <u>689,523</u> |
| COMMITMENTS AND CONTINGENCIES (Note 10) | | |
| NET ASSETS (Note 2B) | | |
| Without donor restrictions | 6,019,767 | 8,547,054 |
| With donor restrictions (Note 11) | <u>98,039</u> | <u>498,039</u> |
| TOTAL NET ASSETS | <u>6,117,806</u> | <u>9,045,093</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u><u>\$ 187,346,139</u></u> | <u><u>\$ 9,734,616</u></u> |

**DREAM CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

| | For the Year Ended June 30, 2023 | | | For the Year Ended June 30, 2022 | | |
|--|----------------------------------|----------------------------|---------------------|----------------------------------|----------------------------|---------------------|
| | Without Donor Restrictions | With Donor Restrictions | Total 2023 | Without Donor Restrictions | With Donor Restrictions | Total 2022 |
| PUBLIC SUPPORT AND REVENUE: | | | | | | |
| Public school district: (Notes 2E and 12A) | | | | | | |
| Tuition - general enrollment | \$ 23,438,524 | \$ - | \$ 23,438,524 | \$ 18,763,141 | \$ - | \$ 18,763,141 |
| Tuition - students with disabilities | <u>5,582,023</u> | <u>-</u> | <u>5,582,023</u> | <u>4,971,978</u> | <u>-</u> | <u>4,971,978</u> |
| Subtotal public school district revenue | 29,020,547 | - | 29,020,547 | 23,735,119 | - | 23,735,119 |
| Government grants (Note 2E) | 9,969,453 | - | 9,969,453 | 7,834,058 | - | 7,834,058 |
| Contributions (Notes 2D and 2F) | 3,026,028 | - | 3,026,028 | 1,909,380 | 200,000 | 2,109,380 |
| Donated services and facilities (Notes 2J and 8) | 2,093,580 | - | 2,093,580 | 1,744,650 | - | 1,744,650 |
| Interest and dividends (Notes 2G and 6) | 138,110 | - | 138,110 | 12,776 | - | 12,776 |
| Unrealized loss on investments (Notes 2G and 6) | (45,684) | - | (45,684) | - | - | - |
| Other | 51,587 | - | 51,587 | 9,966 | - | 9,966 |
| Net assets released from restrictions (Note 11) | <u>400,000</u> | <u>(400,000)</u> | <u>-</u> | <u>101,961</u> | <u>(101,961)</u> | <u>-</u> |
| TOTAL PUBLIC SUPPORT AND REVENUE | <u>44,653,621</u> | <u>(400,000)</u> | <u>44,253,621</u> | <u>35,347,910</u> | <u>98,039</u> | <u>35,445,949</u> |
| EXPENSES (Note 2I): | | | | | | |
| Program services: | | | | | | |
| General education | 28,071,876 | - | 28,071,876 | 21,346,783 | - | 21,346,783 |
| Special education | <u>9,944,064</u> | <u>-</u> | <u>9,944,064</u> | <u>8,153,304</u> | <u>-</u> | <u>8,153,304</u> |
| Total program services | 38,015,940 | - | 38,015,940 | 29,500,087 | - | 29,500,087 |
| Supporting services: | | | | | | |
| Management and general | 8,276,087 | - | 8,276,087 | 5,370,555 | - | 5,370,555 |
| Fundraising | <u>888,881</u> | <u>-</u> | <u>888,881</u> | <u>656,293</u> | <u>-</u> | <u>656,293</u> |
| Total supporting services | 9,164,968 | - | 9,164,968 | 6,026,848 | - | 6,026,848 |
| TOTAL EXPENSES | <u>47,180,908</u> | <u>-</u> | <u>47,180,908</u> | <u>35,526,935</u> | <u>-</u> | <u>35,526,935</u> |
| CHANGE IN NET ASSETS | (2,527,287) | (400,000) | (2,927,287) | (179,025) | 98,039 | (80,986) |
| Net Assets - Beginning of Year | <u>8,547,054</u> | <u>498,039</u> | <u>9,045,093</u> | <u>8,726,079</u> | <u>400,000</u> | <u>9,126,079</u> |
| NET ASSETS - END OF YEAR | <u>\$ 6,019,767</u> | <u>\$ 98,039</u> | <u>\$ 6,117,806</u> | <u>\$ 8,547,054</u> | <u>\$ 498,039</u> | <u>\$ 9,045,093</u> |

The accompanying notes are an integral part of these financial statements.

DREAM CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

| | For the Year Ended June 30, 2023 | | | | | | | |
|---|----------------------------------|----------------------|------------------------------|---------------------------|-------------------|------------------------|----------------------|----------------------|
| | Program Services | | | Supporting Services | | | Total 2023 | Total 2022 |
| | General Education | Special Education | Total Program Services | Management and General | Fundraising | Supporting Services | | |
| Salaries and wages | \$ 11,818,953 | \$ 4,199,923 | \$ 16,018,876 | \$ 1,584,457 | \$ - | \$ 1,584,457 | \$ 17,603,333 | \$ 15,281,757 |
| Fringe benefits and payroll taxes (Note 13) | <u>2,571,945</u> | <u>894,462</u> | <u>3,466,407</u> | <u>355,721</u> | <u>-</u> | <u>355,721</u> | <u>3,822,128</u> | <u>3,252,336</u> |
| Total Salaries and Related Costs | 14,390,898 | 5,094,385 | 19,485,283 | 1,940,178 | - | 1,940,178 | 21,425,461 | 18,534,093 |
| Instructors and tutors | 136,649 | 50,541 | 187,190 | - | - | - | 187,190 | 156,698 |
| Classroom supplies | 383,776 | 137,319 | 521,095 | - | - | - | 521,095 | 432,160 |
| Program food and events | 171,535 | 62,348 | 233,883 | - | - | - | 233,883 | 128,137 |
| Other student expenses | 492,400 | 176,906 | 669,306 | - | - | - | 669,306 | 464,081 |
| Contractual services (Note 9) | 2,810,500 | 1,039,500 | 3,850,000 | 5,036,990 | 888,881 | 5,925,871 | 9,775,871 | 8,225,286 |
| Consulting and professional | 1,198,080 | 430,584 | 1,628,664 | 53,911 | - | 53,911 | 1,682,575 | 1,067,480 |
| Telephone and internet | 2,298 | 836 | 3,134 | - | - | - | 3,134 | 9,449 |
| Communication and outreach | - | - | - | 250,391 | - | 250,391 | 250,391 | 88,199 |
| Professional development | 168,747 | 60,149 | 228,896 | 22,790 | - | 22,790 | 251,686 | 251,531 |
| Office and administration | 483,759 | 164,953 | 648,712 | 78,555 | - | 78,555 | 727,267 | 304,964 |
| Insurance | 90,439 | 33,450 | 123,889 | 39,144 | - | 39,144 | 163,033 | 124,175 |
| Repairs and maintenance | 5,828 | 2,088 | 7,916 | 783 | - | 783 | 8,699 | 14,478 |
| Dues and publications | 58,013 | 20,641 | 78,654 | 7,857 | - | 7,857 | 86,511 | 53,115 |
| Donated facilities (Notes 2J and 8) | 1,402,699 | 502,459 | 1,905,158 | 188,422 | - | 188,422 | 2,093,580 | 1,744,650 |
| Bad debt expense | - | - | - | 22,556 | - | 22,556 | 22,556 | - |
| Depreciation and amortization (Note 7) | 3,604 | 1,291 | 4,895 | 484 | - | 484 | 5,379 | 3,304 |
| Occupancy (Note 9) | 6,272,651 | 2,166,614 | 8,439,265 | 620,456 | - | 620,456 | 9,059,721 | 3,887,500 |
| Miscellaneous | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,570</u> | <u>-</u> | <u>13,570</u> | <u>13,570</u> | <u>37,635</u> |
| TOTAL EXPENSES | <u>\$ 28,071,876</u> | <u>\$ 9,944,064</u> | <u>\$ 38,015,940</u> | <u>\$ 8,276,087</u> | <u>\$ 888,881</u> | <u>\$ 9,164,968</u> | <u>\$ 47,180,908</u> | <u>\$ 35,526,935</u> |

The accompanying notes are an integral part of these financial statements.

**DREAM CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022**

| | Program Services | | | Supporting Services | | | Total |
|---|----------------------|---------------------|----------------------|------------------------|-------------------|---------------------|----------------------|
| | General Education | Special Education | Program Services | Management and General | Fundraising | Supporting Services | |
| Salaries and wages | \$ 10,238,956 | \$ 3,872,867 | \$ 14,111,823 | \$ 1,169,934 | \$ - | \$ 1,169,934 | \$ 15,281,757 |
| Fringe benefits and payroll taxes (Note 13) | 2,178,551 | 812,714 | 2,991,265 | 261,071 | - | 261,071 | 3,252,336 |
| Total Salaries and Related Costs | 12,417,507 | 4,685,581 | 17,103,088 | 1,431,005 | - | 1,431,005 | 18,534,093 |
| Instructors and tutors | 112,823 | 43,875 | 156,698 | - | - | - | 156,698 |
| Classroom supplies | 311,155 | 121,005 | 432,160 | - | - | - | 432,160 |
| Program food and events | 92,259 | 35,878 | 128,137 | - | - | - | 128,137 |
| Other student expenses | 334,138 | 129,943 | 464,081 | - | - | - | 464,081 |
| Contractual services (Note 9) | 2,772,000 | 1,078,000 | 3,850,000 | 3,718,993 | 656,293 | 4,375,286 | 8,225,286 |
| Consulting and professional | 735,241 | 285,927 | 1,021,168 | 46,312 | - | 46,312 | 1,067,480 |
| Telephone and internet | 6,803 | 2,646 | 9,449 | - | - | - | 9,449 |
| Communication and outreach | - | - | - | 88,199 | - | 88,199 | 88,199 |
| Professional development | 168,492 | 62,878 | 231,370 | 20,161 | - | 20,161 | 251,531 |
| Office and administration | 194,127 | 74,004 | 268,131 | 36,833 | - | 36,833 | 304,964 |
| Insurance | 77,158 | 30,006 | 107,164 | 17,011 | - | 17,011 | 124,175 |
| Repairs and maintenance | 10,050 | 3,863 | 13,913 | 565 | - | 565 | 14,478 |
| Dues and publications | 35,568 | 13,276 | 48,844 | 4,271 | - | 4,271 | 53,115 |
| Donated facilities (Notes 2J and 8) | 1,256,148 | 488,502 | 1,744,650 | - | - | - | 1,744,650 |
| Depreciation and amortization (Note 7) | 2,214 | 826 | 3,040 | 264 | - | 264 | 3,304 |
| Occupancy (Note 9) | 2,799,000 | 1,088,500 | 3,887,500 | - | - | - | 3,887,500 |
| Miscellaneous | 22,100 | 8,594 | 30,694 | 6,941 | - | 6,941 | 37,635 |
| TOTAL EXPENSES | \$ 21,346,783 | \$ 8,153,304 | \$ 29,500,087 | \$ 5,370,555 | \$ 656,293 | \$ 6,026,848 | \$ 35,526,935 |

The accompanying notes are an integral part of these financial statements.

**DREAM CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

| | <u>2023</u> | <u>2022</u> |
|---|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Change in net assets | \$ (2,927,287) | \$ (80,986) |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: | | |
| Unrealized loss on investments | 45,684 | |
| Non-cash lease expense | 2,182,440 | - |
| Depreciation and amortization | <u>5,379</u> | <u>3,304</u> |
| | (693,784) | (77,682) |
| Changes in operating assets and liabilities: | | |
| (Increase) decrease in assets: | | |
| Contributions receivable | 201,200 | (103,161) |
| Government grants receivable | 84,584 | 558,688 |
| Prepaid expenses and other assets | 23,917 | (246,753) |
| Increase (decrease) in liabilities: | | |
| Accounts payable and accrued expenses | 606,882 | (122,936) |
| Due to institutional partner | 260,938 | (49,004) |
| Deferred rent | (47,250) | (262,500) |
| Change in operating lease liability | <u>2,448,618</u> | <u>-</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>2,885,105</u> | <u>(303,348)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Purchases of investments | (2,485,625) | - |
| Purchase of property and equipment | <u>(1,546,327)</u> | <u>(14,525)</u> |
| Net Cash Used in Investing Activities | <u>(4,031,952)</u> | <u>(14,525)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Proceeds from (repayment of) program related investment payable | <u>200,000</u> | <u>(150,000)</u> |
| Net Cash Provided by (Used in) Financing Activities | <u>200,000</u> | <u>(150,000)</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH | (946,847) | (467,873) |
| Cash and cash equivalents and restricted cash - beginning of year | <u>7,915,899</u> | <u>8,383,772</u> |
| CASH AND CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR | <u>\$ 6,969,052</u> | <u>\$ 7,915,899</u> |
| The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the statements of financial position: | | |
| Cash and cash equivalents | \$ 6,794,052 | \$ 7,740,899 |
| Restricted cash | <u>175,000</u> | <u>175,000</u> |
| | <u>\$ 6,969,052</u> | <u>\$ 7,915,899</u> |

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

DREAM Charter School (the “School”) is a charter school operating in New York City. The School's mission is to prepare students for high-performing high schools, colleges and beyond through a rigorous academic program that develops critical thinkers who demonstrate a love of learning, strong character and a commitment to wellness and active citizenship. The School inspires all students to recognize their potential and realize their dreams. The School hopes to achieve these overarching goals through its pioneering, experiential-based educational program. This educational program is based on four foundations: (1) an innovative curriculum emphasizing integration across subject areas and learning through experimentation; (2) an extended day and year model, to maximize instructional hours; (3) a co-teaching model that reduces the teacher-to-student ratio and integrates special needs students into the general population and (4) active family engagement as a cornerstone of the School's overall culture and philosophy. This program is designed to set high standards for achievement and prepare students for high-performing high schools and colleges.

The School opened in September 2008 with 50 kindergarteners and 50 first graders. It currently serves 1,130 youth in PreK-12th grade and serves youth in East Harlem and the South Bronx. Distinguishing features of the School include an inclusion method of co-teaching teams within each classroom and a Coordinated School Health Program as a fundamental component of the overall curriculum, culture and educational philosophy of the School. The ultimate goal of the School is to create a successful community-based education program for the youth of East Harlem and the South Bronx.

The School is supported by its institutional partner, Harlem RBI d/b/a DREAM (“DREAM”), a youth development organization located in East Harlem, New York. DREAM brings the expertise of its Board of Directors, executive leadership and its development, finance and operations teams to bear on the School's needs. Three members of DREAM's Board of Directors serve on the School's Board of Trustees.

Effective October 5, 2018, the School was granted its renewal and approval for the establishment of the DREAM Charter Schools Mott Haven and Highbridge by the SUNY Charter Schools Institute, The State of New York.

The School is organized under the Not-For-Profit Corporation Law of the State of New York and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ***Basis of Accounting*** – The School prepares its financial statements using the accrual basis of accounting. The School adheres to accounting principles generally accepted in the United States of America (“U.S. GAAP”).

B. ***Basis of Presentation*** – The School reports information regarding its financial position and activities in two classes of net assets:

Without donor restrictions – Net assets that can be spent at the discretion of the School and have no associated donor-imposed stipulations.

With donor restrictions – Net assets that are restricted by the donor for a specific time period or purpose. The School did not have any net assets with donor restrictions to be held in perpetuity as of June 30, 2023 and 2022.

C. ***Cash and Cash Equivalents*** – Cash equivalents include all highly liquid instruments acquired with maturities of 90 days or less.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- D. ***Contributions and Grants*** – Contributions and grants received, including unconditional promises to give, are recognized as revenues in the appropriate category of net assets in the period received. Conditional promises to give are recognized when they become unconditional, that is, when the conditions are substantially met. All contributions and grants receivable are expected to be collected within two years.

Government grants and contracts are nonexchange transactions and accounted for under Financial Accounting Standards Board ("FASB") Accounting Standard Update ("ASU") 2018-08. Grants and contracts are recognized as revenue when barriers within the contract are overcome, and there is no right of return/ release from obligation.

- E. ***Government Support & Tuition Revenue*** – State and local per pupil revenue resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Performance obligations are determined based on the nature of the services provided by the School in accordance with the contract. Revenue for performance obligations satisfied over time is recognized as the services are provided. This method depicts the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The School measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

The School's performance obligations are primarily satisfied over time during the course of an academic year, therefore, there are no performance obligations or contract balances that are unsatisfied as of June 30, 2023 and 2022. The performance obligations for these contracts are completed when the service is completed and upon submission of required documentation. The School determines the transaction price based on the established per pupil reimbursement rate.

Revenue from federal, state and local government grants and contracts is recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which expenditures have not been incurred are reflected as refundable advances in the accompanying statements of financial position. Governmental grants are recognized as revenue when barriers within the contract are overcome and there is no longer a right of return. As of June 30, 2023 and 2022, the School received conditional grants and contracts from government agencies in the aggregate amounts of approximately \$534,000 and \$0, respectively, that have not been recorded in the accompanying financial statements as they have not been earned. These grants and contracts require the School to provide certain services as specified in the contracts. If such services are not provided, the governmental entities are not obligated to expend the funds allotted under the grants and contracts and the School may be required to return the funds already remitted. Government grants amounted to \$9,969,453 and \$7,834,058 for the years ended June 30, 2023 and 2022, respectively.

- F. ***Grants and Contributions Receivable*** – Grants and contributions receivable are stated at the amount management expects to collect from outstanding balances. The School may provide an allowance for doubtful accounts for receivables. This estimate is based on management's assessment of the aged basis of its government funding sources, current economic conditions and creditworthiness of its donors and grantors. The School determined that no allowance for doubtful accounts was necessary as of June 30, 2023 and 2022.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- G. ***Investments and Fair Value Measurements*** - Investments are stated at fair value. Realized and unrealized gains and losses are recognized as changes in net assets in the period in which they occur, and interest and dividends are recognized as revenue in the period earned. Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 6.
- H. ***Property and Equipment*** – The School capitalizes property and equipment having a cost of \$1,000 or more and a useful life of at least one year. Depreciation and amortization are recognized using the straight-line method over the estimated useful lives of the respective assets. Leasehold improvements are amortized over the lesser of their useful lives or the applicable lease term.
- I. ***Functional Allocation of Expenses*** – The School allocates expenses on a functional basis among its programs and supporting services. Expenses that can be identified as belonging to a specific program and/or support service are allocated directly according to their natural expense classification. Salaries and fringe benefits and payroll taxes are allocated based on estimates of time and effort. Other expenses are directly allocated.
- J. ***Donated Services and Facilities*** – Donated services are recognized at fair value if they create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided in-kind.

Donated facilities for the year ended June 30, 2023 consisted of the following:

| <u>Nonfinancial Asset</u> | <u>Amount</u> | <u>Usage in Programs/Activities</u> | <u>Donor-imposed Restrictions</u> | <u>Fair Value Techniques</u> |
|---------------------------|---------------|--|-----------------------------------|------------------------------|
| Rent | \$ 2,093,580 | Program and General and Administrative | No associated donor restriction | Based on market price |

Donated facilities for the year ended June 30, 2022 consisted of the following:

| <u>Nonfinancial Asset</u> | <u>Amount</u> | <u>Usage in Programs/Activities</u> | <u>Donor-imposed Restrictions</u> | <u>Fair Value Techniques</u> |
|---------------------------|---------------|-------------------------------------|-----------------------------------|------------------------------|
| Rent | \$ 1,744,650 | Program | No associated donor restriction | Based on market price |

- K. ***Deferred Rent*** – As further described in Note 8, the School has lease agreements for the rental of space for a high school and elementary school. Prior to the adoption of FASB ASU 2016-02 as of July 1, 2022 (See Note 2M), the School recorded an adjustment to rent expense to reflect the difference between the rent paid and the average rent to be paid over the terms of the lease. This straight-lining of rent expense resulted in a decrease in occupancy expenses \$47,250 for the year ended June 30, 2022. This adjustment is reflected as deferred rent in the accompanying statements of financial position.
- L. ***Use of Estimates*** – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements, and revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. ***Recent Accounting Pronouncements*** – In 2023 the School adopted ASU No. 2016-02, *Leases*, which requires lessees to recognize leases on the statements of financial position and disclose key information about leasing arrangements. The School elected not to restate the comparative period (2022). The School also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a result of implementing ASU No. 2016-02, the School recognized right-of-use (“ROU”) assets of \$174,887,182 and lease liabilities totaling \$179,518,240 in its statement of financial position as of June 30, 2023. The adoption did not result in a significant effect on amounts reported in the statement of activities for the year ended June 30, 2023.

NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES TO MEET GENERAL EXPENDITURES

Financial assets as of June 30, 2023 and 2022, available for general expenditure, within one year of the statement of financial position date, without donor or other restrictions limiting their use, were as follows:

| | <u>2023</u> | <u>2022</u> |
|--|-----------------------------|----------------------------|
| Cash and cash equivalents | \$ 6,794,052 | \$ 7,740,899 |
| Investments | 2,439,941 | - |
| Government grants receivable | 932,456 | 1,017,040 |
| Contributions receivable, net | <u>298,039</u> | <u>499,239</u> |
| Total financial assets | 10,464,488 | 9,257,178 |
| Less: net assets with donor restrictions | <u>(98,039)</u> | <u>(498,039)</u> |
| | <u><u>\$ 10,366,449</u></u> | <u><u>\$ 8,759,139</u></u> |

The School’s management monitors levels of available financial assets to anticipate cash requirements for general expenditures as obligations becomes due. As part of the School’s liquidity management plan, the School invests cash in excess of daily requirements in short-term money market accounts.

NOTE 4 – RESTRICTED CASH

The New York City Department of Education (the “NYCDOE”) requires the School to maintain funds in a separate cash account to have funds available to ensure an orderly liquidation, dissolution or transition process if the School’s charter were to be terminated or the School was closed for other reasons. Restricted cash amounted to \$175,000 as of both June 30, 2023 and 2022.

NOTE 5 – CONTRIBUTIONS RECEIVABLE

Contributions receivable consisted of the following as of June 30:

| | <u>2023</u> | <u>2022</u> |
|---------------------------------|--------------------------|--------------------------|
| Due within 1 year | \$ 298,039 | \$ 300,000 |
| Due within 1 to 5 years | <u>-</u> | <u>201,200</u> |
| | 298,039 | 501,200 |
| Present value discount at 2.00% | <u>-</u> | <u>(1,961)</u> |
| | <u><u>\$ 298,039</u></u> | <u><u>\$ 499,239</u></u> |

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 6 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

Investments consisted of the following as of June 30:

| | <u>2023</u> |
|---------------------|---------------------|
| U.S. Treasury bills | \$ 2,439,941 |
| | <u>\$ 2,439,941</u> |

Investment activity consisted of the following for the year ended June 30:

| | <u>2023</u> |
|--------------------------------|------------------|
| Interest and dividends | \$ 138,110 |
| Unrealized loss on investments | <u>(45,684)</u> |
| | <u>\$ 92,426</u> |

Investments are subject to market volatility, which could substantially change the carrying value in the near term.

The fair value hierarchy defines three levels as follows:

Level 1: Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Valuations based on observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3: Valuations based on unobservable inputs are used when little or no market value data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining fair value, the School utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value. Investments in treasury bills are valued using market prices in active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.

Financial assets carried at fair value at June 30, 2023, are classified within the hierarchy as follows:

| ASSETS CARRIED AT FAIR VALUE: | <u>Level 1</u> | <u>Total</u> |
|--------------------------------|-------------------------|-------------------------|
| Investments: | | |
| U.S. Treasury bills | \$ 2,439,941 | \$ 2,439,941 |
| TOTAL ASSETS AT FAIR VALUE | <u>\$ 2,439,941</u> | <u>\$ 2,439,941</u> |

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 7 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30:

| | <u>2023</u> | <u>2022</u> | <u>Estimated Useful Lives</u> |
|---|---------------------|------------------|-----------------------------------|
| Equipment and computers | \$ 382,595 | \$ 373,660 | 3 years |
| Leasehold improvements | 30,145 | - | |
| Furniture and fixtures | <u>1,722,759</u> | <u>215,512</u> | 7 years |
| | 2,135,499 | 589,172 | |
| Less: accumulated depreciation and amortization | <u>(573,419)</u> | <u>(568,040)</u> | |
| Total | <u>\$ 1,562,080</u> | <u>\$ 21,132</u> | |

Depreciation and amortization expenses amounted to \$5,379 and \$3,304 for the years ended June 30, 2023 and 2022, respectively.

NOTE 8 – RELATED-PARTY TRANSACTIONS

The School has an Institutional Partnership Agreement (the “Agreement”) with DREAM, which has common management. The Agreement serves as the foundation of the governance relationship between the School and DREAM and describes the exact nature and costs of DREAM’s executive management and back office services to the School. Both the School’s Board of Trustees and DREAM’s Board of Directors have the option of severing the relationship between the two entities with agreed-upon notice, though the spirit of the partnership is unending. The Agreement is renewed annually by the Board of each entity. During the years ended June 30, 2023 and 2022, services provided and recognized as expense by the School under the Agreement amounted to \$9,775,871 and \$8,225,286, respectively.

As of June 30, 2023 and 2022, amounts due to DREAM from the School amounted to \$748,839 and \$487,901, respectively.

The School received the use of facilities without charge from DREAM, which was valued at \$2,093,580 and \$2,093,580 for the years ended June 30, 2023 and 2022, respectively.

NOTE 9 – LEASES

The School leases certain facilities, vehicles and equipment under long-term non-cancelable operating lease and finance lease agreements. The School assesses whether an arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. As a result, adopting Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 842 had no impact on the prior year statement of financial position, and no impact on the School’s change in net assets. No comparative information is provided for the amounts reported on the statement of financial position as of June 30, 2022 since the School used the modified retrospective method of transition that does not require restating the prior period.

DREAM holds a portfolio of temporary and long-term leases and has entered into a sublease agreement to lease the spaces to Dream Charter School. During January 2023, DREAM commenced a lease agreement with a private landlord and subsequently entered into a sublease agreement to lease the same space to the School for use as a new high school. Total rent expense amounted to \$9,059,721 and \$3,887,500 for the years ended June 30, 2023 and 2022, respectively.

The weighted-average discount rate is based on the implicit interest rate of 5% included in the sublease.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 9 – LEASES (Continued)

The School has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on a straight-line basis.

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

Weighted average remaining lease term in years:

| | |
|------------------|------|
| Operating leases | 42.5 |
|------------------|------|

Weighted average discount rate:

| | |
|------------------|-------|
| Operating leases | 5.00% |
|------------------|-------|

As of June 30, 2023, the ROU asset balance totaled \$174,887,182 and lease liabilities totaled \$179,518,240, as shown on the accompanying statement of financial position. Future minimum payments for non-cancelable leases for the remaining five years ending after June 30, 2023 and thereafter are as follows:

| | <u>Operating Leases</u> |
|------------------------------------|------------------------------|
| 2024 | \$ 5,810,004 |
| 2025 | 6,860,004 |
| 2026 | 7,560,000 |
| 2027 | 8,070,000 |
| 2028 | 8,229,996 |
| Thereafter | <u>453,709,968</u> |
| Total lease payments | 490,239,972 |
| Less: present value discount | <u>(310,721,732)</u> |
| Present value of lease liabilities | <u><u>\$ 179,518,240</u></u> |

NOTE 10 – COMMITMENTS AND CONTINGENCIES

- A. The School believes it had no uncertain tax positions as of June 30, 2023 and 2022, in accordance with FASB ASC Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.
- B. Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowances of costs submitted for reimbursement by the School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.
- C. The School had a line of credit with a bank, which has a variable interest rate equal to The Wall Street Journal Prime Rate, which is adjusted monthly. The line of credit expired on September 23, 2022, and there were no amounts outstanding as of June 30, 2023. Subsequent to year-end through October 31, 2023, the line of credit has not been renewed.

**DREAM CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available for the following purposes as of June 30:

| | <u>2023</u> | <u>2022</u> |
|-----------------|------------------|-------------------|
| Time restricted | <u>\$ 98,039</u> | <u>\$ 498,039</u> |

During the years ended June 30, 2023 and 2022, the School met donor restrictions and released net assets with donor restrictions of \$400,000 and \$101,961, respectively.

NOTE 12 – CONCENTRATIONS

- A. The School receives a majority of its revenues from the New York State Education Department (“NYCDOE”) through the NYCDOE Office of Schools. The NYCDOE provides general operating support to the School based upon the location and the number of students enrolled. Funding from the NYCDOE amounted to approximately 66% and 67% of total revenue for the years ended June 30, 2023 and 2022, respectively. The School is dependent upon this level of funding in order to continue its operations.
- B. Cash accounts that potentially subject the School to a concentration of credit risk include cash accounts with two banks that exceed the Federal Deposit Insurance Corporation (“FDIC”) insurance limits. Cash accounts are insured up to \$250,000 per depositor. As of June 30, 2023 and 2022, there was approximately \$8,660,000 and \$9,121,000, respectively, of cash and cash equivalents held by two banks that exceeded FDIC limits.

NOTE 13 – PENSION PLAN

The School has a tax deferred 403(b) retirement plan. All employees may participate by designating a percentage of their salaries, subject to regulatory limits, to be contributed to the plan on a pre-tax basis. During each of the years ended June 30, 2023 and 2022, the School contributed a 4% match for qualified participating staff members with one or more years of service. Employer contributions totaled \$182,688 and \$165,644 for the years ended June 30, 2023 and 2022, respectively.

NOTE 14 – PROGRAM RELATED INVESTMENT PAYABLE

On May 4, 2020, the School obtained a program related investment in the amount of \$150,000 from the Charter School Growth Fund. The balance was paid on November 18, 2021.

On July 27, 2022, the School obtained a program related investment in the amount of \$200,000 from the Charter School Growth Fund. This amount bears interest at 1% and is payable back in the Charter School Growth Fund in 2027.

NOTE 15 – SUBSEQUENT EVENTS

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the statement of financial position through October 31, 2023, the date the financial statements were available to be issued.

**DREAM CHARTER SCHOOL
STATEMENT OF ACTIVITIES - BY SCHOOL
FOR THE YEAR ENDED JUNE 30, 2023**

| | Mott Haven School | | | East Harlem School | | | Highbridge School | | | Total | | |
|---|-------------------------------|----------------------------|---------------------|-------------------------------|----------------------------|-------------------|-------------------------------|----------------------------|-------------------|-------------------------------|----------------------------|---------------------|
| | Without Donor Restrictions | With Donor Restrictions | Total | Without Donor Restrictions | With Donor Restrictions | Total | Without Donor Restrictions | With Donor Restrictions | Total | Without Donor Restrictions | With Donor Restrictions | Total |
| REVENUE, SUPPORT AND GAINS: | | | | | | | | | | | | |
| Public school district: | | | | | | | | | | | | |
| Tuition - general enrollment | \$ 6,151,797 | \$ - | \$ 6,151,797 | \$ 16,364,625 | \$ - | \$ 16,364,625 | \$ 922,102 | \$ - | \$ 922,102 | \$ 23,438,524 | \$ - | \$ 23,438,524 |
| Tuition - students with disabilities | <u>1,241,383</u> | <u>-</u> | <u>1,241,383</u> | <u>4,201,193</u> | <u>-</u> | <u>4,201,193</u> | <u>139,447</u> | <u>-</u> | <u>139,447</u> | <u>5,582,023</u> | <u>-</u> | <u>5,582,023</u> |
| Subtotal public school district revenue | 7,393,180 | - | 7,393,180 | 20,565,818 | - | 20,565,818 | 1,061,549 | - | 1,061,549 | 29,020,547 | - | 29,020,547 |
| Government grants | 3,086,138 | - | 3,086,138 | 6,297,714 | - | 6,297,714 | 585,601 | - | 585,601 | 9,969,453 | - | 9,969,453 |
| Contributions | - | - | - | 3,026,028 | - | 3,026,028 | - | - | - | 3,026,028 | - | 3,026,028 |
| Donated services and facilities | - | - | - | 2,093,580 | - | 2,093,580 | - | - | - | 2,093,580 | - | 2,093,580 |
| Interest and dividends | - | - | - | 138,110 | - | 138,110 | - | - | - | 138,110 | - | 138,110 |
| Unrealized loss on investments | - | - | - | (45,684) | - | (45,684) | - | - | - | (45,684) | - | (45,684) |
| Other | - | - | - | 51,587 | - | 51,587 | - | - | - | 51,587 | - | 51,587 |
| Net assets released from restrictions | <u>-</u> | <u>-</u> | <u>-</u> | <u>400,000</u> | <u>(400,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>400,000</u> | <u>(400,000)</u> | <u>-</u> |
| TOTAL PUBLIC SUPPORT AND REVENUE | <u>10,479,318</u> | <u>-</u> | <u>10,479,318</u> | <u>32,527,153</u> | <u>(400,000)</u> | <u>32,127,153</u> | <u>1,647,150</u> | <u>-</u> | <u>1,647,150</u> | <u>44,653,621</u> | <u>(400,000)</u> | <u>44,253,621</u> |
| EXPENSES: | | | | | | | | | | | | |
| Program services: | | | | | | | | | | | | |
| General education | 5,418,755 | - | 5,418,755 | 21,630,374 | - | 21,630,374 | 1,022,747 | - | 1,022,747 | 28,071,876 | - | 28,071,876 |
| Special education | <u>1,841,820</u> | <u>-</u> | <u>1,841,820</u> | <u>7,874,505</u> | <u>-</u> | <u>7,874,505</u> | <u>227,739</u> | <u>-</u> | <u>227,739</u> | <u>9,944,064</u> | <u>-</u> | <u>9,944,064</u> |
| Total program services | <u>7,260,575</u> | <u>-</u> | <u>7,260,575</u> | <u>29,504,879</u> | <u>-</u> | <u>29,504,879</u> | <u>1,250,486</u> | <u>-</u> | <u>1,250,486</u> | <u>38,015,940</u> | <u>-</u> | <u>38,015,940</u> |
| Supporting services: | | | | | | | | | | | | |
| Management and general | 492,179 | - | 492,179 | 7,619,879 | - | 7,619,879 | 164,029 | - | 164,029 | 8,276,087 | - | 8,276,087 |
| Fundraising | <u>-</u> | <u>-</u> | <u>-</u> | <u>888,881</u> | <u>-</u> | <u>888,881</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>888,881</u> | <u>-</u> | <u>888,881</u> |
| Total supporting services | <u>492,179</u> | <u>-</u> | <u>492,179</u> | <u>8,508,760</u> | <u>-</u> | <u>8,508,760</u> | <u>164,029</u> | <u>-</u> | <u>164,029</u> | <u>9,164,968</u> | <u>-</u> | <u>9,164,968</u> |
| TOTAL EXPENSES | <u>7,752,754</u> | <u>-</u> | <u>7,752,754</u> | <u>38,013,639</u> | <u>-</u> | <u>38,013,639</u> | <u>1,414,515</u> | <u>-</u> | <u>1,414,515</u> | <u>47,180,908</u> | <u>-</u> | <u>47,180,908</u> |
| CHANGE IN NET ASSETS | 2,726,564 | - | 2,726,564 | (5,486,486) | (400,000) | (5,886,486) | 232,635 | - | 232,635 | (2,527,287) | (400,000) | (2,927,287) |
| Net Assets - Beginning of Year | <u>2,231,283</u> | <u>-</u> | <u>2,231,283</u> | <u>6,208,939</u> | <u>498,039</u> | <u>6,706,978</u> | <u>106,832</u> | <u>-</u> | <u>106,832</u> | <u>8,547,054</u> | <u>498,039</u> | <u>9,045,093</u> |
| NET ASSETS - END OF YEAR | <u>\$ 4,957,847</u> | <u>\$ -</u> | <u>\$ 4,957,847</u> | <u>\$ 722,453</u> | <u>\$ 98,039</u> | <u>\$ 820,492</u> | <u>\$ 339,467</u> | <u>\$ -</u> | <u>\$ 339,467</u> | <u>\$ 6,019,767</u> | <u>\$ 98,039</u> | <u>\$ 6,117,806</u> |

DREAM CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES - BY SCHOOL
FOR THE YEAR ENDED JUNE 30, 2023

| | Mott Haven School | | | | | | | East Harlem School | | | | | | |
|---|---------------------|---------------------|------------------------|------------------------|-------------|---------------------------|---------------------|----------------------|---------------------|------------------------|------------------------|-------------------|---------------------------|----------------------|
| | Program Services | | Supporting Services | | | | | Program Services | | Supporting Services | | | | |
| | General Education | Special Education | Total Program Services | Management and General | Fundraising | Total Supporting Services | Total | General Education | Special Education | Total Program Services | Management and General | Fundraising | Total Supporting Services | Total |
| Salaries and wages | \$ 2,917,218 | \$ 1,004,242 | \$ 3,921,460 | \$ 369,203 | \$ - | \$ 369,203 | \$ 4,290,663 | \$ 8,377,042 | \$ 3,070,244 | \$ 11,447,286 | \$ 1,091,903 | \$ - | \$ 1,091,903 | \$ 12,539,189 |
| Fringe benefits and payroll taxes | 641,938 | 217,126 | 859,064 | 84,962 | - | 84,962 | 944,026 | 1,816,050 | 650,523 | 2,466,573 | 243,946 | - | 243,946 | 2,710,519 |
| Total Salaries and Related Costs | 3,559,156 | 1,221,368 | 4,780,524 | 454,165 | - | 454,165 | 5,234,689 | 10,193,092 | 3,720,767 | 13,913,859 | 1,335,849 | - | 1,335,849 | 15,249,708 |
| Instructors and tutors | - | - | - | - | - | - | - | 136,649 | 50,541 | 187,190 | - | - | - | 187,190 |
| Classroom supplies | 67,891 | 22,630 | 90,521 | - | - | - | 90,521 | 303,929 | 112,412 | 416,341 | - | - | - | 416,341 |
| Program food and events | 12,252 | 4,084 | 16,336 | - | - | - | 16,336 | 155,665 | 57,575 | 213,240 | - | - | - | 213,240 |
| Other student expenses | 78,984 | 26,328 | 105,312 | - | - | - | 105,312 | 400,431 | 148,105 | 548,536 | - | - | - | 548,536 |
| Contractual services | - | - | - | - | - | - | - | 2,810,500 | 1,039,500 | 3,850,000 | 5,036,990 | 888,881 | 5,925,871 | 9,775,871 |
| Consulting and professional | 193,107 | 64,369 | 257,476 | 500 | - | 500 | 257,976 | 974,378 | 360,387 | 1,334,765 | 53,411 | - | 53,411 | 1,388,176 |
| Telephone and internet | 372 | 124 | 496 | - | - | - | 496 | 1,926 | 712 | 2,638 | - | - | - | 2,638 |
| Communication and outreach | - | - | - | - | - | - | - | - | - | - | 250,391 | - | 250,391 | 250,391 |
| Professional development | 6,626 | 2,241 | 8,867 | 877 | - | 877 | 9,744 | 160,774 | 57,591 | 218,365 | 21,596 | - | 21,596 | 239,961 |
| Office and administration | 110,088 | 37,236 | 147,324 | 14,571 | - | 14,571 | 161,895 | 323,759 | 115,973 | 439,732 | 52,240 | - | 52,240 | 491,972 |
| Insurance | - | - | - | 4,110 | - | 4,110 | 4,110 | 90,439 | 33,450 | 123,889 | 34,304 | - | 34,304 | 158,193 |
| Repairs and maintenance | - | - | - | - | - | - | - | 5,828 | 2,088 | 7,916 | 783 | - | 783 | 8,699 |
| Dues and publications | 2,779 | 940 | 3,719 | 368 | - | 368 | 4,087 | 54,550 | 19,540 | 74,090 | 7,328 | - | 7,328 | 81,418 |
| Donated facilities | - | - | - | - | - | - | - | 1,402,699 | 502,459 | 1,905,158 | 188,422 | - | 188,422 | 2,093,580 |
| Bad debt expense | - | - | - | 17,144 | - | 17,144 | 17,144 | - | - | - | 5,412 | - | 5,412 | 5,412 |
| Depreciation | - | - | - | - | - | - | - | 3,604 | 1,291 | 4,895 | 484 | - | 484 | 5,379 |
| Occupancy | 1,387,500 | 462,500 | 1,850,000 | - | - | - | 1,850,000 | 4,612,151 | 1,652,114 | 6,264,265 | 619,543 | - | 619,543 | 6,883,808 |
| Miscellaneous | - | - | - | 444 | - | 444 | 444 | - | - | - | 13,126 | - | 13,126 | 13,126 |
| TOTAL EXPENSES | \$ 5,418,755 | \$ 1,841,820 | \$ 7,260,575 | \$ 492,179 | \$ - | \$ 492,179 | \$ 7,752,754 | \$ 21,630,374 | \$ 7,874,505 | \$ 29,504,879 | \$ 7,619,879 | \$ 888,881 | \$ 8,508,760 | \$ 38,013,639 |

DREAM CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES - BY SCHOOL
FOR THE YEAR ENDED JUNE 30, 2023

| Highbridge School | | | | | | | Total | | | | | | |
|-------------------|-------------------|------------------------|------------------------|-------------|---------------------------|--------------|-------------------|-------------------|------------------------|------------------------|-------------|---------------------------|---------------|
| Program Services | | Supporting Services | | | | | Program Services | | Supporting Services | | | | |
| General Education | Special Education | Total Program Services | Management and General | Fundraising | Total Supporting Services | Total | General Education | Special Education | Total Program Services | Management and General | Fundraising | Total Supporting Services | Total |
| \$ 524,693 | \$ 125,437 | \$ 650,130 | \$ 123,351 | \$ - | \$ 123,351 | \$ 773,481 | \$ 11,818,953 | \$ 4,199,923 | \$ 16,018,876 | \$ 1,584,457 | \$ - | \$ 1,584,457 | \$ 17,603,333 |
| 113,957 | 26,813 | 140,770 | 26,813 | - | 26,813 | 167,583 | 2,571,945 | 894,462 | 3,466,407 | 355,721 | - | 355,721 | 3,822,128 |
| 638,650 | 152,250 | 790,900 | 150,164 | - | 150,164 | 941,064 | 14,390,898 | 5,094,385 | 19,485,283 | 1,940,178 | - | 1,940,178 | 21,425,461 |
| - | - | - | - | - | - | - | 136,649 | 50,541 | 187,190 | - | - | - | 187,190 |
| 11,956 | 2,277 | 14,233 | - | - | - | 14,233 | 383,776 | 137,319 | 521,095 | - | - | - | 521,095 |
| 3,618 | 689 | 4,307 | - | - | - | 4,307 | 171,535 | 62,348 | 233,883 | - | - | - | 233,883 |
| 12,985 | 2,473 | 15,458 | - | - | - | 15,458 | 492,400 | 176,906 | 669,306 | - | - | - | 669,306 |
| - | - | - | - | - | - | - | 2,810,500 | 1,039,500 | 3,850,000 | 5,036,990 | 888,881 | 5,925,871 | 9,775,871 |
| 30,595 | 5,828 | 36,423 | - | - | - | 36,423 | 1,198,080 | 430,584 | 1,628,664 | 53,911 | - | 53,911 | 1,682,575 |
| - | - | - | - | - | - | - | 2,298 | 836 | 3,134 | - | - | - | 3,134 |
| - | - | - | - | - | - | - | - | - | - | 250,391 | - | 250,391 | 250,391 |
| 1,347 | 317 | 1,664 | 317 | - | 317 | 1,981 | 168,747 | 60,149 | 228,896 | 22,790 | - | 22,790 | 251,686 |
| 49,912 | 11,744 | 61,656 | 11,744 | - | 11,744 | 73,400 | 483,759 | 164,953 | 648,712 | 78,555 | - | 78,555 | 727,267 |
| - | - | - | 730 | - | 730 | 730 | 90,439 | 33,450 | 123,889 | 39,144 | - | 39,144 | 163,033 |
| - | - | - | - | - | - | - | 5,828 | 2,088 | 7,916 | 783 | - | 783 | 8,699 |
| 684 | 161 | 845 | 161 | - | 161 | 1,006 | 58,013 | 20,641 | 78,654 | 7,857 | - | 7,857 | 86,511 |
| - | - | - | - | - | - | - | 1,402,699 | 502,459 | 1,905,158 | 188,422 | - | 188,422 | 2,093,580 |
| - | - | - | - | - | - | - | - | - | - | 22,556 | - | 22,556 | 22,556 |
| - | - | - | - | - | - | - | 3,604 | 1,291 | 4,895 | 484 | - | 484 | 5,379 |
| 273,000 | 52,000 | 325,000 | 913 | - | 913 | 325,913 | 6,272,651 | 2,166,614 | 8,439,265 | 620,456 | - | 620,456 | 9,059,721 |
| - | - | - | - | - | - | - | - | - | - | 13,570 | - | 13,570 | 13,570 |
| \$ 1,022,747 | \$ 227,739 | \$ 1,250,486 | \$ 164,029 | \$ - | \$ 164,029 | \$ 1,414,515 | \$ 28,071,876 | \$ 9,944,064 | \$ 38,015,940 | \$ 8,276,087 | \$ 888,881 | \$ 9,164,968 | \$ 47,180,908 |



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees
DREAM Charter School
New York, NY

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dream Charter School (the "School"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mayer Hoffman McCann CPAs

**The New York Practice of Mayer Hoffman McCann P.C.
An Independent CPA Firm**

685 Third Avenue
New York, NY 10017





Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

[REDACTED]

New York, NY
October 31, 2023

| |
|--|
| Disclosure of Financial Interest by a Current or Former Trustee |
|--|

Trustee Name:

Ashish Doshi

Name of Charter School Education Corporation:

DREAM Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
| | | | |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
| | | | | |

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:**Business Address:****E-mail Address:****Home Telephone:****Home Address:**

Aug 01 2022

Signature**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Document Details

| | |
|--------------------|---|
| Title | Disclosure of Financial Interest Form |
| File Name | Disclosure of Financial Interest Form.pdf |
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| Fingerprint | ff124e857949f19888c9ce2de8c00fb7 |
| Status | Completed |

Document History

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| Document Viewed | Document Viewed by Ashish Dish (ad@xnlp.com) IP: 162.43.229.178 | Aug 01 2022 10:26AM America/New_York |
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| Document Signed | Document Signed by Ashish Dish (ad@xnlp.com) IP: 67.83.148.55 | Aug 01 2022 10:30AM America/New_York |
| Document Completed | This document has been completed. Fingerprint: ff124e857949f19888c9ce2de8c00fb7 | Aug 01 2022 10:31AM America/New_York |

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| Disclosure of Financial Interest by a Current or Former Trustee |
|--|

Trustee Name:

Jonathan Gyurko

Name of Charter School Education Corporation:

DREAM Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Secretary--Resigned May 2023.

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
| | | | |


7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
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Business Telephone:

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Business Address:

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E-mail Address:

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Home Telephone:

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Home Address:

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Jul 25 2023

Signature


Date

- Acceptable signature formats include:
- Digitally certified PDF signature
 - Print form, manually sign, scan to PDF

Document Details

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|--------------------|--|
| Title | Disclosure of Financial Interest Form |
| File Name | annual-report-current-and-former-trustee-financial-disclosure-form.pdf |
| Document ID | 6396d22b252c4929bf6cb2757f3b2cee |
| Fingerprint | b41a7f89c3ccb57c456787cdcf0d507c |
| Status | Completed |

Document History

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| Document Sent | Document Sent to Jonathan Gyurko (jgyurko@acue.org) | Jul 25 2023 11:33AM America/New_York |
| Document Viewed | Document Viewed by Jonathan Gyurko (jgyurko@acue.org) IP: 67.85.166.226 | Jul 25 2023 11:35AM America/New_York |
| Document Signed | Document Signed by Jonathan Gyurko (jgyurko@acue.org) IP: 67.85.166.226  | Jul 25 2023 11:39AM America/New_York |
| Document Completed | This document has been completed. Fingerprint: b41a7f89c3ccb57c456787cdcf0d507c | Jul 25 2023 11:40AM America/New_York |

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| Disclosure of Financial Interest by a Current or Former Trustee |
|--|

Trustee Name:

Jonathan Schmerin

Name of Charter School Education Corporation:

DREAM Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
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Business Telephone:

[REDACTED]

Business Address:

[REDACTED]

E-mail Address:

[REDACTED]

Home Telephone:

[REDACTED]

Home Address:

[REDACTED]

[REDACTED]

Jul 25 2023

Signature**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Document Details

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|--------------------|--|
| Title | Disclosure of Financial Interest Form |
| File Name | annual-report-current-and-former-trustee-financial-disclosure-form.pdf |
| Document ID | 6d872ca7c6104c36b094f50201306316 |
| Fingerprint | 205669fed18a97d9201c790878c0ee49 |
| Status | Completed |

Document History

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| Document Sent | Document Sent to Jonathan Schmerin (dognibene@georgetownco.com) | Jul 25 2023 11:33AM America/New_York |
| Document Viewed | Document Viewed by Jonathan Schmerin (dognibene@georgetownco.com) IP: 104.47.66.126 | Jul 25 2023 12:27PM America/New_York |
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Document Signed by Jonathan Schmerin (dognibene@georgetownco.com)
IP: 174.207.52.111

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| Disclosure of Financial Interest by a Current or Former Trustee |
|--|

Trustee Name:

Peter Daneker

Name of Charter School Education Corporation:

DREAM Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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Business Telephone:

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Business Address:

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E-mail Address:

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Home Telephone:

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Home Address:

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Jul 25 2023

Signature

Date

Acceptable signature formats include:


- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Document Details

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| Title | Disclosure of Financial Interest Form |
| File Name | annual-report-current-and-former-trustee-financial-disclosure-form.pdf |
| Document ID | 347a9cc2642a4a4fa206a054fcda7285 |
| Fingerprint | 54d1cef0e42cd0d37d0c1130a9fa5c4d |
| Status | Completed |

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| Document Sent | Document Sent to Peter Daneker (peter@csppartnersllc.com) | Jul 25 2023 11:33AM America/New_York |
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| Document Completed | This document has been completed. Fingerprint: 54d1cef0e42cd0d37d0c1130a9fa5c4d | Jul 25 2023 01:00PM America/New_York |

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| Disclosure of Financial Interest by a Current or Former Trustee |
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Trustee Name:

Vik Sawhney

Name of Charter School Education Corporation:

DREAM Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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Jul 27 2022

Signature**Date**

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last revised 04/2022

Document Details

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| Title | Disclosure of Financial Interest Form |
| File Name | Disclosure of Financial Interest Form.pdf |
| Document ID | 4089d639555a461d8ba446f3fff500b4 |
| Fingerprint | 63bd0b05ccb9ab59f2df73cedbb50ff3 |
| Status | Completed |

Document History

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| Document Sent | Document Sent to Vik Sawhney (Seguin-Lees@Blackstone.com) | Jul 27 2022 02:51PM America/New_York |
| Document Viewed | Document Viewed by Vik Sawhney (Seguin-Lees@Blackstone.com) IP: 148.66.32.9 | Jul 27 2022 03:11PM America/New_York |
| Document Viewed | Document Viewed by Vik Sawhney (Seguin-Lees@Blackstone.com) IP: 52.20.200.210 | Jul 27 2022 03:11PM America/New_York |
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| Document Signed | Document Signed by Vik Sawhney (Seguin-Lees@Blackstone.com) IP: 148.66.32.9 | Jul 27 2022 03:14PM America/New_York |
| Document Completed | This document has been completed. Fingerprint: 63bd0b05ccb9ab59f2df73cedbb50ff3 | Jul 27 2022 03:14PM America/New_York |

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| Disclosure of Financial Interest by a Current or Former Trustee |
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Trustee Name:

Don C. Sawyer III

Name of Charter School Education Corporation:

DREAM Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
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Business Telephone:**Business Address:****E-mail Address:****Home Telephone:****Home Address:**

Jul 26 2023

Signature**Date**

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last revised 04/2022

Document Details

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|--------------------|--|
| Title | Disclosure of Financial Interest Form |
| File Name | annual-report-current-and-former-trustee-financial-disclosure-form.pdf |
| Document ID | 54894a58617a49f38f45d395c7928d45 |
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| Status | Completed |

Document History

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| |
|--|
| Disclosure of Financial Interest by a Current or Former Trustee |
|--|

Trustee Name:

Michele Joerg

Name of Charter School Education Corporation:

DREAM Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

vice chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I sit on the board of Harlem RBI Inc, which is an institutional partner of DREAM Charter School.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

| Date(s) | Nature of financial interest / transaction | Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion) | Name of person holding interest or engaging in transaction and relationship to you |
|---------|--|--|--|
| | | | |

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**


| Organization conducting business with the school(s) | Nature of business conducted | Approximate value of the business conducted | Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest | Steps taken to avoid conflict of interest |
|---|------------------------------|---|---|---|
| | | | | |

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:


E-mail Address:



Home Telephone:



Home Address:





Jul 25 2023

Signature

Date

Acceptable signature formats include:


- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Document Details

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|--------------------|--|
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July 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|--------------------------|---------------------|------------------------------------|----------|--------|----------|
| 25 | 26 | 27 | 28 | 29 | 30 | 1 |
| | | Principal Institute | | | | |
| | | | Operations Institute | | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | | Independence Day* | REAL Kids & DREAM University Start | | | |
| | | | School Leader Institute | | | |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | DCHS Summer School Start | | | | | |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | | | |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| | | | | | | |
| 30 | 31 | | | | | |
| | | | | | | |



August 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|---|--|--|---|---|----------|
| | | 1 | 2 | 3 | 4 Last day of REAL Kids and DREAM University | 5 |
| 6 | 7 Blackout Day | 8 Blackout Day | 9 Blackout Day | 10 Blackout Day | 11 DCHS Summer School End Blackout Day | 12 |
| | New Staff Institute | | | New Staff School-Based Orientation | | |
| 13 | 14 Blackout Day | 15 Blackout Day DREAM Big Institute | 16 Blackout Day Family Orientation 6pm | 17 Blackout Day Family Visits 9-4 | 18 Blackout Day | 19 |
| | All Schools Institute | | | | | |
| 20 | 21 Blackout Day | 22 Blackout Day Family Orientation 5pm | 23 Blackout Day Family Visits 10-7 | 24 Blackout Day | 25 Blackout Day | 26 |
| | All Schools Institute | | | | | |
| 27 | 28 Week 1 First Day of School (PK-12) Blackout Day PK-8 Students Half Day | 29 Blackout Day PK-8 Students Half Day | 30 Blackout Day | 31 Blackout Day | | |
| | HS Student Orientation | | | | | |



September 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--|---|--|-----------|----------|---|-----------------------------|
| | | | | | 1 Blackout Day HS PD Day <i>No School for HS Students</i> | 2 |
| 3 | 4 Labor Day: No School* | 5 Week 2 Blackout Day DCHS Semester 1 Starts | 6 | 7 | 8 iReady Reading Diagnostic Administration (K-8) | 9 |
| 10 | 11 Week 3 | 12 | 13 | 14 | 15 iReady Math Diagnostic Administration (K-8) | 16 Rosh Hashanah |
| 17 Rosh Hashanah | 18 Week 4 REAL Kids & DREAM Builders Afterschool Start | 19 | 20 | 21 | 22 Wellness Friday 2pm | 23 |
| Hello Insight SEL Survey Administration (Gr 3-12) Fall MAP Administration (K-3) | | | | | | |
| 24 | 25 Week 5 Yom Kippur | 26 | 27 | 28 | 29 Network PD Day 1 <i>No School for Students</i> | 30 |
| BoY MAP Reading Fluency Administration (K-2) | | | | | | |



October 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|--|---|---|--------------------------|---|----------|
| 1 | 2 Week 6 DESSA Starts (K-2) | 3 | 4 | 5 | 6 Blackout Day Wellness Friday 2pm | 7 |
| 8 | 9 Week 7 Indigenous People's Day: No School* | 10 Blackout Day | 11 Blackout Day [DCHS] SAT (12th) <i>tbc</i> | 12 | 13 DESSA Due (K-2) | 14 |
| 15 | 16 Week 8 Blackout Day [PK-8] Gr 3-8 ELA IA1 | 17 Blackout Day [PK-8] Gr 3-8 Math IA1 | 18 K-1 Math IA1 Day 1 2nd Math IA1 | 19 K-1 Math IA1 Day 2 | 20 IA Grading Due 1PM Network DEI PD | 21 |
| 22 | 23 Week 9 | 24 | 25 Leader Prep PK-8 Data Day 1 | 26 | 27 Blackout Day [PK-8] PK-8 Data Day 1 No School for PK-8 Students | 28 |
| 29 | 30 Week 10 Blackout Day [DCHS] PK-8 T1 Grades and Comments Due | 31 Blackout Day [DCHS] | | | | |
| | HS S1 Midterms | | | | | |



November 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|---|--|-------------------------------------|---|--|----------|
| | | | 1 Blackout Day [DCHS] | 2 Blackout Day [DCHS] | 3 Blackout Day [DCHS] Network PD Day 2 | 4 |
| | | | HS S1 Midterms | | | |
| 5 | 6 Week 11 TCP Peer & Leader Surveys Start | 7 HS Leader Prep Data Day 1 Election Day | 8 | 9 Blackout Day HS Data Day 1 <i>No School for HS Students</i> | 10 Veteran's Day: No School* | 11 |
| 12 | 13 Week 12 Blackout Day | 14 | 15 | 16 PK-12 Family Conferences (4:30-7pm) | 17 TCP Peer & Leader Surveys Due PK-12 Family Conferences (1:30-5pm) | 18 |
| | TCP Student Surveys (Gr 2-12) | | | | | |
| 19 | 20 Week 13 | 21 Blackout Day | 22 | 23 Thanksgiving | 24 | 25 |
| | | | Thanksgiving Break: No School* | | | |
| 26 | 27 Week 14 Blackout Day | 28 | 29 | 30 | | |
| | 60 | | | | | |



December 2023

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|---------------------------------------|--|------------------------------------|---------------------|--|----------|
| | | | | | 1 | 2 |
| 3 | 4 Week 15 | 5 | 6 | 7 | 8 | 9 |
| | Blackout Day [PK-8] Gr 3-8 ELA IA2 | Blackout Day [PK-8] Gr 3-8 Math IA2 | K-1 Math IA2 Day 1 2nd Math IA2 | K-1 Math IA2 Day 2 | IA Grading Due 4PM | |
| 10 | 11 Week 16 | 12 | 13 | 14 | 15 | 16 |
| | | | Leader Prep PK-8 Data Day 2 | | Blackout Day PK-8 Data Day 2 No School for PK-8 Students | |
| 17 | 18 Winter Break | 19 Winter Break | 20 Winter Break | 21 Winter Break | 22 Winter Break* | 23 |
| 24 | 25 Winter Break* | 26 Winter Break* | 27 Winter Break* | 28 Winter Break* | 29 Winter Break* | 30 |



January 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|---|---|---------------------------------|---------------------------|---|----------|
| 31 | 1 New Year's Day Observed: No School* | 2 Week 17 PD Day: No School for Students Blackout Day | 3 | 4 | 5 | 6 |
| 7 | 8 Week 18 DESSA Starts (K-2) | 9 | 10 | 11 | 12 Blackout Day Wellness Friday 2pm | 13 |
| 14 | 15 MLK Jr Day: No School* | 16 Week 19 Blackout Day | 17 | 18 | 19 DESSA Due (K-2) | 20 |
| 21 | 22 Week 20 Blackout Day [DCHS] | 23 Blackout Day [DCHS] | 24 Blackout Day [DCHS] | 25 Blackout Day [DCHS] | 26 Blackout Day [DCHS] Network PD Day 3 | 27 |
| 28 | 29 Week 21 HS Semester 2 Starts | 30 | 31 Leader Prep HS Data Day 2 | | | |
| | Mid-Year MAP Reading Fluency Administration (K-2) | | | | | |



February 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|-------------------------------|-----------------------|---------------------------|---|---|----------|
| | | | | 1 | 2 | 3 |
| | | | | | Blackout Day [DCHS] HS Data Day 2 No School for HS Students | |
| | | | | Mid-Year MAP Reading Fluency Administration (K-2) | | |
| 4 | 5Week 22 | 6 | 7 | 8 | 9 | 10 |
| | Blackout Day [PK-8] | Blackout Day [PK-8] | | HS Semester 1 Family Conferences (4:30-7pm) | HS Semester 1 Family Conferences (1:30-5pm) | |
| | Gr 3-8 ELA IA3 Day 1 | Gr 3-8 ELA IA3 Day 2 | K-2 MAP Reading | K-2 MAP Math | ELA IA Grading Due 4PM | |
| 11 | 12Week 23 | 13 | 14 | 15 | 16 | 17 |
| | Blackout Day [PK-8] | Blackout Day [PK-8] | | Math IA Grading Due 4PM | Wellness Friday 2pm | |
| | Gr 3-8 Math IA3 Day 1 | Gr 3-8 Math IA3 Day 2 | K-2 Math IA3 | | Blackout Day | |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| | Mid-Winter Break | Mid-Winter Break | Mid-Winter Break | Mid-Winter Break | Mid-Winter Break | |
| | President's Day* | | | | | |
| 25 | 26Week 24 | 27 | 28 | 29 | | |
| | PK-8 T2 Grades & Comments Due | | Leader Prep PK-8 Data Day | | | |
| | Blackout Day | | 3 | | | |



March 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|--|--------------------------------------|--------------------------------------|---|---|----------|
| | | | | | 1 Blackout Day [PK-8] PK-8 Data Day 3 <i>No School for PK-8 Students</i> | 2 |
| 3 | 4 Week 25 | 5 | 6 115 | 7 | 8 Network DEI PD | 9 |
| 10 | 11 Week 26 | 12 | 13 | 14 PK-8 Family Conferences (4:30-7pm) | 15 PK-8 Family Conferences (1:30-5pm) | 16 |
| 17 | 18 Week 27 Blackout Day [DCHS] | 19 Blackout Day [DCHS] | 20 Blackout Day [DCHS] | 21 Blackout Day [DCHS] | 22 Blackout Day [DCHS] Wellness Friday 2pm | 23 |
| | HS S2 Midterms (Gr 9-12) & Mock AP Exams (11th & 12th gr) | | | | | |
| 24 | 25 Week 28 Blackout Day [PK-8] ELA NYST Practice Test (Gr 3-8) | 26 Blackout Day [PK-8] | 27 Leader Prep HS Data Day 3 | 28 | 29 Blackout Day [DCHS] Network PD Day 4 HS Data Day 3 <i>No School for HS Students</i> | 30 |



April 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------------|---|-------------------------------|-------------------------------|--|--|----------|
| 31 Easter | 1 Week 29 Blackout Day [PK-8] Math NYST Practice Test (Gr 3-8) | 2 Blackout Day [PK-8] | 3 | 4 | 5 | 6 |
| | HS Spring Break: No School for HS Students | | | | | |
| 7 | 8 Week 30 Blackout Day [DCHS] NYST Window Opens | 9 | 10 | 11 HS Family Conferences (4:30-7pm) | 12 HS Family Conferences (1:30-5pm) | 13 |
| 14 | 15 Week 31 | 16 | 17 Blackout Day [PK-8] | 18 Blackout Day [PK-8] | 19 | 20 |
| | | | ELA NYS Test (Gr 3-8) | | | |
| 21 | 22 Week 32 | 23 | 24 | 25 | 26 Wellness Friday 2pm | 27 |
| 28 | 29 Week 33 Blackout Day [DCHS] AP Exam Window & Mock Regents (Gr 9-12) | 30 Blackout Day [DCHS] | | | | |



May 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|--|---|-------------------------------------|-------------------------------------|---|--------------|
| | | | 1 Blackout Day | 2 Blackout Day | 3 Blackout Day Wellness Friday 2pm | 4 |
| | | | Math NYS Test (Gr 3-8) | | | |
| | | | AP Exam Window & Mock Regents | | | |
| 5 | 6 Blackout Day [DCHS] | 7 Blackout Day [DCHS] | 8 Blackout Day [DCHS] | 9 Blackout Day [DCHS] | 10 Blackout Day [DCHS] | 11 53 |
| | AP Exam Window (exact dates tba) | | | | | |
| | PK-8 Spring Break: No School for PK-8 Students | | | | | |
| 12 | 13 Week 34 TCP Peer & Leader Surveys Start | 14 | 15 | 16 | 17 | 18 |
| | TCP Student Survey Administration (Gr 2-12) | | | | | |
| | Blackout Day [PK-8] | Blackout Day [PK-8] | Blackout Day [PK-8] | Blackout Day [PK-8] | Network DEI PD | |
| | Gr 5 & 8 NYS Science Exam (exact dates tbd) | | | | NYST Window Closes | |
| 19 | 20 Week 35 DESSA Starts (K-2) | 21 | 22 | 23 | 24 TCP Peer & Leader Surveys Due Blackout Day Wellness Friday 2pm | 25 |
| | Hello Insight SEL Surveys (Gr 3-12) | | | | | |
| | Spring MAP Administration (K-2) | | | | | |
| 26 | 27 Memorial Day: No School* | 28 Week 36 PK-8 T3 Grades & Comments Due Blackout Day | 29 | 30 | 31 | |
| | | Hello Insight SEL Survey Administration (Gr 3-12) | | | | |
| | | | iReady Administration (K-8) | iReady Administration (K-8) | | |



June 2024

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|--|---------------------|---|-----------------------------------|---|----------|
| | | | | | | 1 |
| 2 | 3 Week 37 | 4 | 5 | 6 | 7 Last day of REAL Kids & DREAM Builders Afterschool DESSA Due (K-2) | 8 |
| | EOY MAP Reading Fluency Administration (K-2) | | | | | |
| 9 | 10 Week 38 | 11 | 12 | 13 | 14 Blackout Day [MS + DCHS] 8th & HS Regents & S2 Finals PK-8 Family Conferences (4:30-7pm) | 15 |
| | | | | | PK-8 Family Conferences (1:30-5pm) | |
| 16 | 17 Week 39 | 18 | 19 Juneteenth: No School* | 20 | 21 Blackout Day Last Day of School PK-8 <i>Half Day for Students</i> | 22 |
| | Blackout Day [MS + DCHS] | Blackout Day | | Blackout Day | | |
| | 8th & HS Regents & S2 Final Exams | | | 8th & HS Regents & S2 Final Exams | | |
| 23 | 24 | 25 | 26 Blackout Day [DCHS] Last Day of School (HS) <i>Half Day for Students</i> | 27 | 28 | 29 |
| | 8th & HS Regents & S2 Finals | | | Principal Institute | | |
| 30 | 1 | 2 | 3 | 4 | 5 | 6 |
| | School Leader Institute | | | | | |



Certificate of Occupancy

CO Number: 2094009-0000005

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

| | | | |
|---|--|--|---|
| A. | Borough: BRONX Address: 20 BRUCKNER BLVD Building Identification Number(BIN): 2094009 | Block Number: 2308 Lot Number(s): 7501 Additional Lot Number(s): Application Type: A1 - ALTERATION TYPE 1 | Full Building Certificate Type: Temporary Date Issued: 06/06/2023 |
| This building is subject to this Building Code: 2008 | | | |
| This Certificate of Occupancy is associated with job# 220392420-01 | | | |
| B. | Construction Classification: I-B: 3 HOUR PROTECTED Building Occupancy Group classification: E - EDUCATIONAL Multiple Dwelling Law Classification: Not Available | | |
| | No. of stories: 5 | Height in feet: 109 | No. of dwelling units: Not Available |
| C. | Fire Protection Equipment: Fire Alarm System, Fire Suppression System, Sprinkler System, Standpipe System | | |
| D. | Parking Spaces and Loading Berths: Open Parking Spaces: 0 Enclosed Parking Spaces: 28 Total Loading Berths: Not available | | |
| E. | This Certificate is issued with the following legal limitations: Restrictive Declaration: None Zoning Exhibit: 2020000233725, 2020000233726 BSA Calendar Number(s): None CPC Calendar Number(s): None | | |
| Borough Comments: | | | |

Borough Commissioner



Commissioner





Permissible Use and Occupancy

| FLOOR | Occ Group | Max. Persons Permitted | Live Loads (lbs per sq ft) | Zoning Use Group | Dwelling or Rooming Units | Job Reference | Certificate of Occupancy Type | CO Expiration Date |
|--|-----------|------------------------|----------------------------|------------------|---------------------------|---------------|-------------------------------|--------------------|
| Floor 1 | E | 237 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools CLASSROOMS | | | | | | Exceptions: | | |
| Floor 1 | A-3 | 240 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Classroom - EDU PLAY SPACEMULTI-PURPOSE ROOM(NON-SIMULTANEOUS OCCUPANCY) | | | | | | Exceptions: | | |
| Floor 1 | E | 11 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools BUILDING UTILITY ROOMS, COLLEGE ACCESS ROOMS, ELEMENTARY SCHOOLMIDDLE SCHOOL ENTRY AND LOBBY, HIGH SCHOOL ENTRY AND LOBBY, BUILDING STORAGE | | | | | | Exceptions: | | |
| Floor 1 | E | 75 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools TEACHERS PANTRY,CUSTODIAL OFFICE,PACKAGE ROOM,TRASH ROOM,FAMILY COORDINATION ROOM,SCHOOL NURSE,IT OFFICE,PARENT LOUNGE,MAIN OFFICE, COMMUNITY ROOM | | | | | | Exceptions: | | |
| Mezzanine - 1 | F-2 | NA | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Mechanical and/or electrical equipment rooms ELECTRICAL ROOM, FIRE PUMP ROOM, MECHANICAL EQUIPMENT ROOM, WATER METER ROOM | | | | | | Exceptions: | | |
| Floor 2 | E | 651 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools CLASSROOMS | | | | | | Exceptions: | | |



Permissible Use and Occupancy

| FLOOR | Occ Group | Max. Persons Permitted | Live Loads (lbs per sq ft) | Zoning Use Group | Dwelling or Rooming Units | Job Reference | Certificate of Occupancy Type | CO Expiration Date |
|--|-----------|------------------------|----------------------------|------------------|---------------------------|---------------|-------------------------------|--------------------|
| Floor 2 | E | 27 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools KITCHEN, ELEMENTARY ADMINISTRATIVE OFFICES, CONFERENCE ROOMS | | | | | | Exceptions: | | |
| Floor 2 | A-3 | 250 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Cafeteria - school up to grade 12 EDU CAFETERIA(NON-SIMULTANEOUS OCCUPANCY) | | | | | | Exceptions: | | |
| Floor 3 | E | 520 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools CLASSROOMS | | | | | | Exceptions: | | |
| Floor 3 | S-2 | 2 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Storage of non combustible Materials STORAGE | | | | | | Exceptions: | | |
| Floor 3 | E | 197 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools LIBRARY, STUDENT SUPPORT SERVICE AREA(2 OF 2), MIDDLE SCHOOL ADMINISTRATIVE OFFICES,TEACHERS PANTRY,ESL ROOM, CONFERENCE ROOMS, STUDENT SUPPORT SERVICE AREA(1 OF 2) | | | | | | Exceptions: | | |
| Floor 4 | A-3 | 265 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Cafeteria - school up to grade 12 EDU CAFETERIA(NON-SIMULTANEOUS OCCUPANCY) | | | | | | Exceptions: | | |



Permissible Use and Occupancy

| FLOOR | Occ Group | Max. Persons Permitted | Live Loads (lbs per sq ft) | Zoning Use Group | Dwelling or Rooming Units | Job Reference | Certificate of Occupancy Type | CO Expiration Date |
|--|-----------|------------------------|----------------------------|------------------|---------------------------|---------------|-------------------------------|--------------------|
| Floor 4 | E | 466 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools CLASSROOMS | | | | | | Exceptions: | | |
| Floor 4 | E | 63 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools WAREWASH,SEVERY,TEACHERS PANTRY, HIGH SCHOOL ADMINISTRATIVE OFFICES, STORAGE | | | | | | Exceptions: | | |
| Floor 5 | E | 219 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools CLASSROOMS | | | | | | Exceptions: | | |
| Floor 5 | E | 42 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools ELEMENTARY SCHOOLMIDDLE SCHOOL DANCE SPACE, STORAGE, ADMINISTRATIVE OFFICES, | | | | | | Exceptions: | | |
| Floor 5 | A-3 | 324 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Recreation FIFTH FLOOR TERRACE RECREATION AREA(NON- SIMULTANEOUS OCCUPANCY) | | | | | | Exceptions: | | |
| Floor 5 | A-3 | 463 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Health Club/ Gym/ Fitness Center GYMNASIUM(NON-SIMULTANEOUS OCCUPANCY) | | | | | | Exceptions: | | |



Permissible Use and Occupancy

| FLOOR | Occ Group | Max. Persons Permitted | Live Loads (lbs per sq ft) | Zoning Use Group | Dwelling or Rooming Units | Job Reference | Certificate of Occupancy Type | CO Expiration Date |
|--|-----------|------------------------|----------------------------|------------------|---------------------------|---------------|-------------------------------|--------------------|
| Mezzanine - 5 | U | 1 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Tanks / Towers WATER TANK | | | | | | Exceptions: | | |
| Mezzanine - 5 | E | 13 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools ACCESSORY OFFICE | | | | | | Exceptions: | | |
| Roof | E | NA | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Academies and schools ELEVATOR BULKHEAD | | | | | | Exceptions: | | |
| Roof | A-3 | 360 | 100 | 3 | | 220392420 | Temporary | 09/04/2023 |
| Description of Use: Recreation ROOFTOP RECREATION AREA | | | | | | Exceptions: | | |

CofO Comments: THESE PREMISES HAVE BEEN DECLARED TO BE SUBJECT TO THE PROVISIONS OF SECTION 12-10 ZONING RESOLUTION AS TO ZONING LOT OWNERSHIP AS FILED WITH THE CITY REGISTER OFFICE CRFN# 2020000233725 AND 2010000233726

Borough Commissioner

Commissioner