Application: Buffalo Collegiate Charter School

Brian Pawloski - bpawloski@buffalocollegiate.org 2021-2022 Annual Report

Summary

ID: 0000000363

Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed Sep 12 2022

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) <u>before</u> all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (as of June 30, 2022) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu) BUFFALO COLLEGIATE CHARTER SCHOOL 800000089572 a1. Popular School Name **Buffalo Collegiate** b. CHARTER AUTHORIZER (As of June 30th, 2021) Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks. SUNY BOARD OF TRUSTEES d. DISTRICT / CSD OF LOCATION **BUFFALO CITY SD** e. DATE OF INITIAL CHARTER 6/2017

2/33

f. DATE FIRST OPENED FOR INSTRUCTION

8/2022

Is your charter school unionized?	
No	
h. SCHOOL WEB ADDRESS (URL)	
www.buffalocollegiate.org	
i. Total Approved Charter Enrollment for 2021-20 enrollment)	022 School Year (exclude Pre-K program
300	
j. Total Enrollment on June 30, 2022 (exclude Pro	e-K program enrollment)
296	
k. Grades Served during the 2021-2022 School	Year (exclude Pre-K program students)
Check all that apply	
Grades Served	4, 5, 6, 7, 8

c. School Unionized

11. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No	
FACILITIES INFORMATION	
m. FACILITIES	
Will the school maintain or operate multiple sites in 20	022-2023?
	No, just one site.
BUFFALO COLLEGIATE CHARTER SCHOOL 80000	00089572
School Site 1 (Primary)	

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical	Phone Number	District/CSD	Grades to be	Receives
	Address			Served at Site	Rental
				for coming	Assistance for
				year (K-5, 6-9,	Which Grades
				etc.)	(If yes, enter
					the appropriate
					grades. If no,
					enter No).
Site 1	45 Jewett Avenue Buffalo, NY 14214	716.271.6370	Buffalo	4-8	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Brian Pawloski	Head of School	716-271-6370		bpawloski@buf falocollegiate.o rg
Operational Leader	Lyndian Royes	Director of Operations	716-271-6370		Iroyes@buffalo collegiate.org
Compliance Contact	Brian Pawloski	Head of School	716-271-6370		bpawloski@buf falocollegiate.o rg
Complaint Contact	Brian Pawloski	Head of School	716-271-6370		bpawloski@buf falocollegiate.o rg
DASA Coordinator	Esther Kaul	Director of Student Services	716-271-6370		ekaul@buffaloc ollegiate.org
Phone Contact for After Hours Emergencies	Brian Pawloski	Head of School	716-271-6370		bpawloski@buf falocollegiate.o rg

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC.

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- Fire inspection certificates must be updated annually. For the upcoming school year
 2022-2023, the fire inspection certificate must be dated after July 1, 2021.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.

Site 1 Certificate of Occupancy (COO)

Site 1 Fire Inspection Report

Certificate.pdf

Filename: Certificate.pdf Size: 198.7 kB

CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Brian Pawloski
Position	Head of School
Phone/Extension	716-713-2162
Email	bpawloski@buffalocollegiate.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the NYSED CSO Fingerprint Clearance Oct 2019 Memo. Click YES to agree.

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date

Sep 12 2022



Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at <u>Accountability Plan Progress Report</u>. After completing, SUNY-authorized charter schools must upload the document into the SUNY Epicenter system by **September 15, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed Oct 31 2022

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022.** SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the Annual Report Portal no later than November 1, 2022. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.

BCCS - Audited Financial Statements 2021-22 - Final

Filename: BCCS Audited Financial Statement O7ltOWv.pdf Size: 390.8 kB

Entry 4a - Audited Financial Report Template (SUNY)

Completed Oct 31 2022

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at http://www.newyorkcharters.org/fiscal/. After completing, schools must upload the document into the SUNY Epicenter system no later than **November 1, 2022.** SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

BCCS 2021-22-Audited-Financial-Statement-06

Filename: BCCS 2021 22 Audited Financial St gjoDNn3.xlsx Size: 176.1 kB

Entry 4c - Additional Financial Documents

Incomplete Hidden from applicant

<u>Instructions - Regents, NYCDOE and Buffalo BOE authorized schools</u> must upload financial documents and submit by <u>November 1, 2022</u>. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

- 1. Advisory and/or Management letter
- 2. Federal Single Audit
- 3. CSP Agreed-Upon Procedure Report
- 4. Evidence of Required Escrow Account for each school[1]

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Services Contact Information

Incomplete Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by November 1, 2022.

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

School Based Fiscal	School Based Fiscal	School Based Fiscal
Contact Name	Contact Email	Contact Phone

2. Audit Firm Contact Information

School Audit	School Audit	School Audit	Years Working With
Contact Name	Contact Email	Contact Phone	This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 - Fiscal Year 2022-2023 Budget

Completed Oct 31 2022

<u>SUNY-authorized charter schools</u> should download the <u>2022-23 Budget and Quarterly Report</u>

<u>Template and the 2022-23 Budget Narrative Questionnaire</u> from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022**.

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the <u>2022-2023 Budget Template</u> in the portal or from the Annual Report website. **Due November 1, 2022**.

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 5 - BCCS 2022-23-Budget-and-Quarterly-Report

Filename: Entry 5 BCCS 2022 23 Budget and gvD9eCu.xlsx Size: 531.6 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Sep 17 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a <u>Trustee Disclosure of Financial Interest Form</u>. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. The education corporation is responsible for completing the form for trustees who left the board during the reporting year.

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

<u>Dauksha_BCCS - Trustee-Financial-Disclosure-Form</u>

Filename: Dauksha BCCS Trustee Financial D 1F49m8v.pdf Size: 172.1 kB

Appelbaum BCCS conflict of interest

Filename: Appelbaum BCCS conflict of interest.pdf Size: 318.3 kB

Jones 2021-22-trustee-financial-disclosure-form

Filename: Jones 2021 22 trustee financial di KfwMkHR.pdf Size: 421.1 kB

Lema 2021-22-ar-current-former-trustee-financial-disclosure-form

Filename: Lema 2021 22 ar current former tru 1McJLSs.pdf Size: 491.1 kB

Humphrey Disclosure of Financial Interest Form-8

Filename: Humphrey Disclosure of Financial uRr2BcQ.pdf Size: 537.6 kB

Marino 2021-22-ar-current-former-trustee-financial-disclosure-form

Filename: Marino 2021 22 ar current former t Z9JlEgS.pdf Size: 484.3 kB

Threat 2021-22-ar-current-former-trustee-financial-disclosure-form

Filename: Threat 2021 22 ar current former t yG5X5WU.pdf **Size:** 323.6 kB

Perkins 2021-22-ar-current-former-trustee-financial-disclosure-form

Filename: Perkins 2021 22 ar current former jFsTRs1.pdf Size: 629.8 kB

HeimerFinancialDisclosure

Filename: HeimerFinancialDisclosure.pdf Size: 3.4 MB

Disclosure of Financial Interest (mjr signed)

Filename: Disclosure of Financial Interest m r8MYNAR.PDF Size: 143.4 kB

Entry 7 BOT Membership Table

Completed Sep 13 2022

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

- 1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

BUFFALO COLLEGIATE CHARTER SCHOOL 800000089572

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2021-2022 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Commit tee Affiliatio ns	Voting Member Per By- Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD /YYYY)	End Date of Current Term (MM/DD /YYYY)	Board Meeting s Attende d During 2021- 2022
1	Jamel Perkins		Chair	Governa nce, Executiv e, Academ ic, Finance	Yes	2	07/01/2 020	06/30/2 023	11
2	Jared Threat		Vice Chair	Governa nce, Academ ic	Yes	2	07/01/2 022	06/30/2 025	12
3	Gwen Appelba um		Secretar y	Academ ic, Finance	Yes	2	07/01/2 021	06/30/2 024	11
4	Valerie Kaufma n		Treasure r	Finance	Yes	2	07/01/2 021	06/30/2 024	11

5	Michael Roach	Trustee/ Member	Governa nce, Academ ic, Finance	Yes	2	07/01/2 020	06/30/2 023	11
6	Brian Dauksh a	Trustee/ Member	Develop ment, Academ ic	Yes	2	07/01/2 021	06/30/2 024	11
7	Robert Jones	Trustee/ Member	Finance, Academ ic	Yes	2	07/01/2 022	06/30/2 025	11
8	Christin e Marino	Trustee/ Member	Finance, Develop ment	Yes	2	07/01/2 022	06/30/2 025	11
9	Ryan Lema	Trustee/ Member	Develop ment, Academ ic	Yes	1	07/01/2 021	06/30/2 024	12

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Board Member Information

	Trustee	Trustee	Position	Commit	Voting	Number	Start	End	Board
	Name	Email	on the	tee	Member	of Terms	Date of	Date of	Meeting
		Address	Board	Affiliatio	Per By-	Served	Current	Current	S
				ns	Laws		Term	Term	Attende
					(Y/N)		(MM/DD	(MM/DD	d
							/YYYY)	/YYYY)	During
									2021-
									2022
10	Kristi Humphr ey		Trustee/ Member	Finance	Yes	1	01/01/2 022	06/30/2 024	6
11									
12									
13									
14									
15									

1c. Are there more than 15 members of the Board of Trustees?

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- 1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	10
b.Total Number of Members Added During 2021- 2022	1
c. Total Number of Members who Departed during 2021-2022	2
d.Total Number of members, as set in Bylaws, Resolution or Minutes	7-15

3. Number of Board meetings held during 2021-2022

12

4. Number of Board meetings scheduled for 2022-2023

12

Total number of Voting Members on June 30, 2022:

10

Total number of Voting Members added during the 2021-2022 school year:

1

Total number of Voting Members who departed during the 2021-2022 school year:

2

Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:

15

Thank you.

Entry 8 Board Meeting Minutes

Incomplete Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should <u>match</u> the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

Entry 9 Enrollment & Retention

Completed Sep 14 2022

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

Entry 9 Enrollment and Retention of Special Populations

Recruitment/Attraction Efforts Toward Meeting Targets

Describe Recruitment Efforts in
2021-2022

Describe Recruitment Plans in 2022-2023

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

Economically Disadvantaged

Beyond those outreach efforts, we have also invested in direct mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing. Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events, including Fallfest and Springfest, to invite current and prospective families to learn more about our school and mission. We specifically recruit and target zip codes on the East and West Sides of Buffalo, areas that have a

Beyond those outreach efforts, we have also invested in direct mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing. Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events, including Fallfest and Springfest, to invite current and prospective families to learn more about our school and mission. We specifically recruit and target zip codes on the East and West Sides of Buffalo, areas that have a

higher density of families who are classified as economically disadvantaged. higher density of families who are classified as economically disadvantaged.

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing. Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events, including Fallfest and Springfest, to invite current and prospective

Beyond those outreach efforts,

we have also invested in direct

Beyond those outreach efforts, we have also invested in direct mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing. Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events, including Fallfest and Springfest, to invite current and prospective families to learn more about our school and mission. We also

English Language Learners

We have translated materials in Arabic, Spanish, Bengali, and

families to learn more about our

school and mission.

Karin to engage the diverse communities throughout Buffalo. We also partner with Journey's End, a refugee resettlement organization, to meet families and also provide translation services.

partner with Journey's End, a refugee resettlement organization, to meet families and also provide translation services.

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

Beyond those outreach efforts, we have also invested in direct mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing. Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events, including Fallfest and Springfest, to invite current and prospective

The BCCS team employs several tactics towards the recruitment of its students. The primary mechanism is direct outreach to parents within the community at places of gathering such as libraries, supermarkets, and community festivals. 48% of our students in Year 1 came from community engagement, and while that threshold was not reached in Year 2, we still had over 25% of our new students in Year 2 come from in-person outreach. Years 3 and 4 saw a significant decline in those efforts due primarily to Covidrelated closures.

Beyond those outreach efforts, we have also invested in direct mailers, social media marketing, referral drives, newspaper and radio ads, and canvassing.

Information is also personally tailored and sent to families once they have requested an application. BCCS also provides an open house at least twice annually to ensure that all prospective students can experience what it is like to learn at the school. We also host several community events,

Students with Disabilities

families to learn more about our school and mission.

We want to ensure that we provide the best supports for our students with disabilities. We work with families to ensure that students receive the right counseling and academic supports so that they can thrive.

including Fallfest and Springfest, to invite current and prospective families to learn more about our school and mission. We work with families to ensure that students receive the right counseling and academic supports so that they can thrive.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
Economically Disadvantaged	BCCS leverages its Parent Action Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as liaisons to other families within the school. BCCS also offers a variety of support for families which allows them to engage in the community such as an ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as first-time home ownership. Students are also supported	Buffalo Collegiate encountered a very challenging 2021-22 school year, and as the majority of our students are students who are classified as economically disadvantaged, our challenging year impacted the entire student body. We have reorganized and allocated appropriate resources so that students have increased counseling and restorative supports, as well as increased coaching for our teaching staff, which will improve the overall impact on student learning. BCCS leverages its Parent Action Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as liaisons to other families within the school. BCCS also offers a variety of support for families which allows them to engage in the community such as an

directly through the use of the Caring School Community
Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as first-time home ownership.

Students are also supported directly through the use of the Caring School Community

Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as liaisons to other families within the school. BCCS also offers a variety of support for families which allows them to engage in the community such as an ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as

BCCS leverages its Parent Action

Buffalo Collegiate encountered a very challenging 2021-22 school year, and as the majority of our students are students who are classified as economically disadvantaged, our challenging year impacted the entire student body. We have reorganized and allocated appropriate resources so that students have increased counseling and restorative supports, as well as increased coaching for our teaching staff, which will improve the overall impact on student learning. This also impacted ELL students because we did not have an experienced educator to serve ELL students. In 2022-23, we have hired an educator with 12+ years experience and has been an incredible talent thus far.

In 2022-23, we have BCCS leverages its Parent Action Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as

English Language Learners

first-time home ownership.

Students are also supported directly through the use of the Caring School Community Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

liaisons to other families within the school, BCCS also offers a variety of support for families which allows them to engage in the community such as an ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as first-time home ownership. Students are also supported directly through the use of the Caring School Community Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

BCCS leverages its Parent Action Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as liaisons to other families within the school. BCCS also offers a variety of support for families

Buffalo Collegiate encountered a very challenging 2021-22 school year, and as the majority of our students are students who are classified as economically disadvantaged, our challenging year impacted the entire student body. We have reorganized and allocated appropriate resources so that students have increased counseling and restorative supports, as well as increased coaching for our teaching staff, which will improve the overall impact on student learning. This also impacted SPED students because we did not have an experienced SPED team, and our Director of Student Support also left mid-year. We have hired a Buffalo expat from Coney Island Prep to lead our SPED, ELL, and Rtl team. Thus far, her organization, thoroughness, and creativity have led to an

Students with Disabilities

which allows them to engage in the community such as an ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as first-time home ownership. Students are also supported directly through the use of the Caring School Community Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

impressive design and execution.

educator with 12+ years experience and has been an incredible talent thus far.

BCCS leverages its Parent Action Council (PAC) to make decisions related to family support. During the height of the pandemic, PAC met weekly in order to gain information and to serve as liaisons to other families within the school. BCCS also offers a variety of support for families which allows them to engage in the community such as an ongoing parent academy. The parent academy provides training on BCCS specific items such as how to support one's child with their academics, as well as general topics such as first-time home ownership. Students are also supported directly through the use of the Caring School Community Curriculum, a social-emotional learning tool that encourages the development of one's identity within the school community.

Entry 10 - Teacher and Administrator Attrition

Completed Sep 12 2022

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees[1] receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is <u>not</u> employed by the school.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers. See NYSED memorandum dated October 1, 2019 at http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf or visit the NYSED website at:

http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates <u>automatically</u> once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo 10-2019.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
iv. Technology	
v. Career and Technical Education	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
Total Category C: not to exceed 5	0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF <u>CERTIFIED</u> TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	



Thank you.

Entry 12 Organization Chart

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart.** The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

Entry 13 School Calendar

Completed Sep 12 2022

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the <u>minimum instructional requirements</u> as required of other public schools "… unless the school's charter requires more instructional time than is required under the regulations."

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Buffalo Collegiate - 2022-23 Academic Calendar

Filename: Buffalo Collegiate 2022 23 Acade JOOAy65.pdf Size: 40.4 kB

Entry 14 Links to Critical Documents on School Website

Completed Sep 13 2022

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the \underline{link} from the school's website for each of the items:

- 1. Current Annual Report (i.e., 2021-2022 Annual Report);[1]
- 2. Board meeting notices, agendas and documents;
- 3. New York State School Report Card;
- 4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY);
- 5. District-wide safety plan, not a building level safety plan (as per the September 2021 <u>Emergency</u> Response Plan Memo;
- 6. Authorizer-approved FOIL Policy; and
- 7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 14 Links to Critical Documents on School Website

School Name: Buffalo Collegiate Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the <u>link</u> from the school's website for each of the items:

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	https://www.buffalocollegiate.org/board-of-trustees
2. Board meeting notices, agendas and documents	https://www.buffalocollegiate.org/board-of-trustees
3. New York State School Report Card	https://www.buffalocollegiate.org/board-of-trustees
4. Authorizer-approved DASA Policy and NYSED- Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	https://www.buffalocollegiate.org/student-handbook
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://www.buffalocollegiate.org/
6. Authorizer-approved FOIL Policy	https://www.buffalocollegiate.org/student- handbook
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://www.buffalocollegiate.org/student- handbook



Entry 15 Staff Roster

Incomplete Hidden from applicant

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel <u>Faculty/Staff Roster Template</u> and provide the following information for **ANY and ALL** instructional and non-instructional employees.

Use of the 2021-2022 Annual Report Faculty/Staff roster template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required. Reminders: Please use the notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Staff Roster Template will result in a resubmission of a fully corrected roster.

Please note the roster should include all staff employed any point from July 1, 2021 to June 30, 2022, including those employed on June 30th.

AUDITED FINANCIAL STATEMENTS

BUFFALO COLLEGIATE CHARTER SCHOOL

JUNE 30, 2022

BUFFALO COLLEGIATE CHARTER SCHOOL

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 - 2
Financial Statements:	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4 - 5
Statements of Functional Expenses	6 - 7
Statements of Cash Flows	8
Notes to the Financial Statements	9 - 13
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards	14 - 15



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Buffalo Collegiate Charter School

Opinion

We have audited the accompanying financial statements of Buffalo Collegiate Charter School (the "Charter School"), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Charter School as of June 30, 2022 and 2021, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
 error, and design and perform audit procedures responsive to those risks. Such procedures include
 examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
 are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness
 of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

Freed Maxick CPAs, P.C.

In accordance with GAS, we have also issued our report dated October 17, 2022 on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAS in considering the Charter School's internal control over financial reporting and compliance.

Buffalo, New York October 17, 2022



STATEMENTS OF FINANCIAL POSITION

June 30,

ASSETS	2022	2021
Current assets:		
Cash	\$ 217,170	\$ 813,383
Grants and other receivables	460,065	199,250
Prepaid expenses	34,567	2,493
Total current assets	711,802	1,015,126
Dissolution reserve	75,000	75,000
Security deposit	33,515	33,515
Property and equipment, net	991,477	763,660
Total assets	\$ 1,811,794	\$ 1,887,301
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 154,500	\$ 78,617
Accrued payroll	132,255	86,318
Total current liabilities	286,755	164,935
Deferred rent	60,703	49,952
Net assets:		
Without donor restrictions	1,437,663	1,606,004
With donor restrictions	26,673	66,410
Total net assets	1,464,336	1,672,414
Total liabilities and net assets	\$ 1,811,794	\$ 1,887,301

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS For the Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,889,446	\$ -	\$ 3,889,446
Students with disabilities	182,199_		182,199
Total public school district support	4,071,645	-	4,071,645
Federal and state grants	619,790	-	619,790
Contributions - private	44,647	57,475	102,122
Other income	5,698	-	5,698
Net assets released from restriction	97,212	(97,212)	
Total revenue and support	4,838,992	(39,737)	4,799,255
Expenses:			
Program services:			
Regular education	3,187,326	-	3,187,326
Special education	342,943	-	342,943
Other program	375,944_		375,944
Total program services	3,906,213	-	3,906,213
Fundraising	27,231	-	27,231
Management and general	1,073,889	-	1,073,889
Total expenses	5,007,333		5,007,333
Change in net assets	(168,341)	(39,737)	(208,078)
Net assets - beginning of year	1,606,004	66,410	1,672,414
Net assets - end of year	\$ 1,437,663	\$ 26,673	\$ 1,464,336

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,055,639	\$ -	\$ 3,055,639
Students with disabilities	154,656_		154,656
Total public school district support	3,210,295	-	3,210,295
Federal and state grants	424,781	-	424,781
Contributions - private	72,412	104,125	176,537
Other grant revenue - forgiveness of refundable advance	301,712	-	301,712
Other income	2,427	-	2,427
Net assets released from restriction	124,790	(124,790)	-
Total revenue and support	4,136,417	(20,665)	4,115,752
Expenses:			
Program services:			
Regular education	2,323,008	-	2,323,008
Special education	231,787	-	231,787
Other program	241,100	-	241,100
Total program services	2,795,895	-	2,795,895
Fundraising	51,794	-	51,794
Management and general	652,810	-	652,810
Total expenses	3,500,499	-	3,500,499
Change in net assets	635,918	(20,665)	615,253
Net assets - beginning of year	970,086	87,075	1,057,161
Net assets - end of year	\$ 1,606,004	\$ 66,410	\$ 1,672,414

STATEMENT OF FUNCTIONAL EXPENSES For the Year Ended June 30, 2022

			Program	Servic	es						
	Number of	 Regular	Special		Other					anagement	
	Positions	 Education	 ducation		Program	 Total	F	undraising	ar	nd General	 Total
Salaries											
Instructional	35.7	\$ 1,475,696	\$ 226,667	\$	-	\$ 1,702,363	\$	-	\$	-	\$ 1,702,363
Administrative staff	12	249,561	24,497		-	274,058		22,735		494,798	791,591
Non-instruc ional	4	 	 -		213,139	 213,139		-			213,139
Total salaries	51.7	1,725,257	251,164		213,139	2,189,560		22,735		494,798	2,707,093
Occupancy		381,640	23,853		23,853	429,346		_		47,705	477,051
Payroll taxes		162,827	23,704		20,116	206,647		2,146		46,698	255,491
Employee benefits		117,395	17,090		14,503	148,988		1,547		33,668	184,203
Instructional materials		166,808	, <u> </u>		· -	166,808		· -		· -	166,808
Depreciation		123,957	7,747		7,747	139,451		-		15,495	154,946
Professional fees		-	-		-	-		-		141,824	141,824
Technology expense		133,500	-		-	133,500		-		-	133,500
Repairs and maintenance		-	-		-	-		-		133,062	133,062
Pension		60,921	8,869		7,526	77,316		803		17,472	95,591
Instructional consultants		94,090	-		-	94,090		-		-	94,090
Contracted services		-	-		-	-		-		83,533	83,533
Student & staff recruitment		80,127	-		-	80,127		-		-	80,127
Student services		66,646	-		-	66,646		-		-	66,646
Afterschool program		-	-		47,500	47,500		-		-	47,500
Office expense		-			-	-		-		43,959	43,959
Insurance		31,670	1,979		1,979	35,628		-		3,959	39,587
Student activities		-	-		30,047	30,047		-		-	30,047
Staff development		22,959	-		-	22,959		-		-	22,959
Miscellaneous		17,499	1,094		1,094	19,687		-		2,187	21,874
Dues and membership		-	-		-	-		-		9,275	9,275
Special education services		-	7,316		-	7,316		-		-	7,316
Nurses office		-	-		5,863	5,863		-		-	5,863
Telephone & internet		2,030	127		127	2,284		-		254	2,538
Athletics		 	 -		2,450	 2,450		-			 2,450
		\$ 3,187,326	\$ 342,943	\$	375,944	\$ 3,906,213	\$	27,231	\$	1,073,889	\$ 5,007,333

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

					Program	Servic	es							
	Number of		Regular		Special		Other					nagement		
	Positions		Education	E	ducation		Program	 Total	Fu	ndraising	an	d General		Total
Salaries														
Instructional	29	\$	1.341.166	\$	171,610	\$	-	\$ 1,512,776	\$	_	\$	-	\$	1,512,776
Administrative staff	3	•	, , , <u>, , , , , , , , , , , , , , , , </u>		-		_	· · · · -		23,125	·	206,220	•	229,345
Non-instruc ional	2		_		-		136,866	136,866		· -		· -		136,866
Total salaries	34		1,341,166		171,610		136,866	1,649,642		23,125		206,220		1,878,987
Occupancy			302,196		18,887		18,887	339,970				37,775		377,745
Payroll taxes			134,057		16,757		13,033	163,847		1,862		20,481		186,190
Employee benefits			111,417		13,927		10,832	136,176		1,547		17,023		154,746
Professional fees			-		-		-	-		24,321		94,198		118,519
Depreciation			92,288		-		2,296	94,584		-		21,046		115,630
Technology expense			101,429				-	101,429		-				101,429
Pension			67,601		8,450		6,572	82,623		939		10,328		93,890
Student & staff recruitment			-		-		-	-		-		65,316		65,316
Instructional consultants			63,000		-		-	63,000		-		-		63,000
Contracted services			-		-		-	-		-		59,681		59,681
Instructional materials			55,450		-		-	55,450		-		-		55,450
Afterschool program			-		-		52,500	52,500		-		-		52,500
Repairs and maintenance			-		-		-	-		-		38,781		38,781
Insurance			-		-		-	-		-		34,195		34,195
Office expense			-		-		-	-		-		28,462		28,462
Staff development			19,067		-		-	19,067		-		-		19,067
Student activities			17,770		-		-	17,770		-		-		17,770
Miscellaneous			-		-		-	-		-		17,267		17,267
Student services			7,992		-		-	7,992		-		-		7,992
Nurses office			7,754		-		_	7,754		-		-		7,754
Telephone & internet			1,821		114		114	2,049		_		228		2,277
Special education services			-		2,042		-	2,042		_		-		2,042
Dues and membership					-			 -				1,809		1,809
		\$	2,323,008	\$	231,787	\$	241,100	\$ 2,795,895	\$	51,794	\$	652,810	\$	3,500,499

STATEMENTS OF CASH FLOWS For the Years Ended June 30,

		2022		2021
Cash flows from operating activities:				
Receipts: Enrollment fees	¢	4 007 143	\$	2 221 205
Contributions - federal, state and local awards	\$	4,007,143 423,478	φ	3,221,305 418,383
Other		107,820		484,837
Total receipts		4,538,441		4,124,525
Disbursements:				
Payments to employees for services and benefits		3,196,442		2,321,197
Payments to vendors and suppliers		1,555,449		1,379,843
Total disbursements		4,751,891		3,701,040
Net cash (used) provided by operating activities		(213,450)		423,485
Cash flows from investing activities:				
Purchase of property and equipment		(382,763)		(282,249)
Net cash used by investing activities		(382,763)		(282,249)
Net (decrease) increase in cash and restricted cash		(596,213)		141,236
Cash and restricted cash - beginning of year		888,383		747,147
Cash and restricted cash - end of year	\$	292,170	\$	888,383
Cash and restricted cash is comprised of				
the following statement of financial position accounts:				
Cash	\$	217,170	\$	813,383
Dissolution reserve		75,000		75,000
Cash and restricted cash - end of year	\$	292,170	\$	888,383
Reconciliation of change in net assets to net cash				
(used) provided by operating activities:				
Change in net assets	\$	(208,078)	\$	615,253
Depreciation		154,946		115,630
Other grant revenue - forgiveness of refundable advance		-		(301,712)
(Increase) decrease in assets:		(222 242)		
Grants and other receivables		(260,815)		8,783
Prepaid expenses		(32,074)		14,251
Increase (decrease) in liabilities: Accounts payable		75,883		(25,945)
Accounts payable Accrued payroll		45,937		(7,381)
Deferred rent		10,751		4,606
Net cash (used) provided by operating activities	\$	(213,450)	\$	423,485
Non-cash financing activities:				
Other grant revenue - forgiveness of refundable advance	\$	-	\$	301,712

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Buffalo Collegiate Charter School (the "Charter School") is an independent public school established under the provisions of the New York State Charter School Act of 1998, enacted as Article 56 of the Education Law. The Charter School was authorized by the Board of Trustees of the State University of New York Charter School Institute on October 12, 2017, for a term of five years.

It is the Charter School's mission to educate students to graduate from the college of their choice and serve as our next generation of leaders. All children, regardless of gender, race, ethnicity, socioeconomic status, zip code, or home language, deserve the opportunity to receive an excellent education that allows them to access selective colleges and transform their life paths as empowered and civically minded leaders. The 2018 - 2019 school year represents the Charter School's first year of operation. During this academic year, the Charter School provided educational instruction to students in grades four through eight.

Basis of Accounting

The Charter School's policy is to prepare its financial statements on the accrual basis of accounting, which means that revenues are recorded when earned and expenditures are recorded when incurred. This basis of accounting conforms to accounting principles generally accepted in the United States of America ("U.S. GAAP").

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School's management and Board of Trustees and the exempt purpose for the Charter School's charter. The Charter School's Board of Trustees has not designated, from net assets without donor restrictions, any net assets as of June 30, 2022 and 2021.

Net Assets With Donor Restrictions: Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Charter School must continue to use the resources in accordance with the donor's instructions. The Charter School's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Charter School, unless the donor provides more specific directions about the period of its use.

Classification of Transactions: All revenues and support are reported as increases in net assets without donor restrictions in the statements of activities and changes in net assets unless the donor specified the use of the related resources for a particular purpose or in a future period. All expenses are reported as decreases in net assets without donor restrictions.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, *Leases*. This ASU requires lessees to recognize assets and liabilities on the statement of financial position for leases with lease terms greater than twelve months. The recognition, measurement and presentation of expenses and cash flows arising from a lease by a lease primarily will depend on its classification as a finance and operating lease. This amends current guidance that requires only capital leases to be recognized on the lessee's balance sheet. ASU 2016-02 will also require additional disclosures on the amount, timing and uncertainty of cash flows arising from leases. The guidance is effective for reporting periods beginning after December 15, 2021 with early adoption permitted. The Charter School is currently evaluating the impact that ASU 2016-02 will have on its financial statements and will adopt the provisions upon the effective date.

Revenue and Support Recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or the requirements of the grant are met.

Expense Recognition and Allocation

The financial statements report certain categories of expenses that are attributable to a program or supporting function in the statements of functional expenses. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Programs to which expenses are allocated include regular education, special education, and other programs. Every year the basis on which costs are allocated are evaluated.

Management and general expenses include those costs that are not directly identifiable with the program, but which provide for the overall support and direction of the Charter School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

Contributions

Contributions and unconditional promises to give are recorded as with or without restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as net assets without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Net assets released from restrictions during the year ended June 30, 2022 amounted to \$97,212 (\$124,790 - 2021).

Cash

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Dissolution Reserve

The Charter School maintains restricted cash in a separate dissolution reserve in accordance with the terms of its charter agreement for potential school close-out expenses. The amount of cash held on reserve for this purpose at June 30, 2022 amounted to \$75,000 (\$75,000 - 2021). Designated cash is presented as a non-current asset within the accompanying statements of financial position.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Other Receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Grants and other receivables as of June 30, 2022 and 2021 are expected to be fully collectable, and no allowance for uncollectible accounts is considered necessary.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over their estimated useful lives.

Impairment of Long-Lived Assets

Under the provisions of U.S. GAAP, the Charter School evaluates its long-lived assets for financial impairment as events or changes in circumstances indicate that the carrying amount of such assets may not be fully recoverable. If such evaluations indicate that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values. During the years ended June 30, 2022 and 2021, there was no impairment of long-lived assets.

Contributed Services

Volunteers have donated significant amounts of time in support of the Charter School's activities. However, the value of these services is not reflected in the accompanying statements, as they do not meet the criteria for recognition as set forth under U.S. GAAP.

Tax-Exempt Status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2022 and 2021 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Advertising Costs

The Charter School expenses recruiting costs as they are incurred. Total recruiting costs were approximately \$80,000 for the year ended June 30, 2022 (\$65,000 - 2021).

Accounting Estimates

The process of preparing financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The Charter School evaluated its June 30, 2022 financial statements for subsequent events through October 17, 2022, which is the date these financial statements were available to be issued.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consists of the following at June 30:

	2022	2021
Leasehold improvements	\$ 909,529	\$ 723,314
Office equipment	70,866	82,878
Instructional equipment	332,512	164,551
Cafeteria equipment	16,952	16,952
Construction in process	62,400	21,800
*	1,392,259	1,009,495
Less: accumulated depreciation	400,782	245,835
	\$ <u>991 477</u>	\$ <u>763,660</u>

NOTE 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of June 30 include:

	2022	2021
Cash Grants and other receivables	\$ 217,170 460,065	\$ 813,383
	\$ <u>677,235</u>	\$ <u>1,012,633</u>

To help manage unanticipated liquidity needs, the Charter School has an available line of credit of \$250,000. Refer to Note 9 for further details.

NOTE 4. REFUNDABLE ADVANCE

In response to the COVID-19 coronavirus, the federal government issued the Coronavirus Aid, Relief, and Economic Security ("CARES") Act in March 2020. A section of the CARES Act includes the Paycheck Protection Program ("PPP") which provides funding to small businesses and non-profits impacted by COVID-19. The Charter School applied for a loan through the PPP and received \$301,712 in April 2020. Per the loan agreement, up to the full amount of the loan is eligible to be forgiven if all borrowed funds are used within the provisions set forth by the PPP. The Charter School applied for forgiveness of the loan which was approved by the Small Business Administration in May 2021. The Charter School recognized revenue in the amount of \$301,712 in the statement of activities and changes in net assets related to the forgiveness of the PPP loan for the year ended June 30, 2021. No amounts were recognized for the year ended June 30, 2022.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SCHOOL FACILITY

The Charter School signed a lease for its facility from a third-party commencing May 10, 2018 through July 31, 2025. Rent expense totaled \$456,312 for the year ended June 30, 2022 (\$370,176 – 2021). Included in the lease agreement is an option to reserve three parking spaces. The Charter School may cancel the reserved parking spaces with at least thirty-day's notice. Parking space rent included in rent expense for the years ended June 30, 2022 and 2021 amounted to \$1,260. Rent expense, coupled with utility costs incurred during the year ended June 30, 2022 of \$20,738 (\$7,569 – 2021), are presented as occupancy expense within the accompanying statements of functional expenses. Future expected minimum payment for this lease, excluding parking space rent, is as follows:

Year ending June 30:

2023 2024 2025 2026	:	\$ _	474,579 498,984 515,604 43,077
	;	\$	1,532,244

NOTE 6. CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7. CONCENTRATIONS

The Charter School's primary source of funding is received indirectly from New York State Education Department through the district of residence and is reported as resident student enrollment in the accompanying statements of activities and changes in net assets.

NOTE 8. RETIREMENT PLAN

The Charter School has a 401(k)-retirement plan covering substantially all employees. The Charter School utilizes a professional employer organization to provide payroll services and administer payroll benefits, which includes maintenance of the 401(k)-retirement plan. Under the 401(k)-retirement plan, the Charter School contributes employer matching and employer profit sharing contributions. The Charter School's pension expense for the year ended June 30, 2022 was approximately \$96,000 (\$94,000 - 2021).

NOTE 9. LINE OF CREDIT

The Charter School has an available variable rate nondisclosable revolving line of credit of \$250,000 with a bank with an on-demand maturity feature. Interest on all borrowings is accrued at the prime rate, plus an additional marginal rate of 1.00%. The interest rate at June 30, 2022 was 5.75% (4.25% - 2021). There were no borrowings against the line of credit at June 30, 2022 and 2021.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees Buffalo Collegiate Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Buffalo Collegiate Charter School, which comprise the statement of financial position as of June 30, 2022 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 17, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Buffalo Collegiate Charter School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Buffalo Collegiate Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

Freed Maxick CPAs, P.C.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Buffalo, New York October 17, 2022 AUDITED FINANCIAL STATEMENTS

BUFFALO COLLEGIATE CHARTER SCHOOL

JUNE 30, 2022

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 - 2
Financial Statements:	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4 - 5
Statements of Functional Expenses	6 - 7
Statements of Cash Flows	8
Notes to the Financial Statements	9 - 13
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards	14 - 15



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Buffalo Collegiate Charter School

Opinion

We have audited the accompanying financial statements of Buffalo Collegiate Charter School (the "Charter School"), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Charter School as of June 30, 2022 and 2021, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
 error, and design and perform audit procedures responsive to those risks. Such procedures include
 examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
 are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness
 of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

Freed Maxick CPAs, P.C.

In accordance with GAS, we have also issued our report dated October 17, 2022 on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAS in considering the Charter School's internal control over financial reporting and compliance.

Buffalo, New York October 17, 2022



STATEMENTS OF FINANCIAL POSITION

June 30,

ASSETS	2022	2021
Current assets:		
Cash	\$ 217,170	\$ 813,383
Grants and other receivables	460,065	199,250
Prepaid expenses	34,567	2,493
Total current assets	711,802	1,015,126
Dissolution reserve	75,000	75,000
Security deposit	33,515	33,515
Property and equipment, net	991,477	763,660
Total assets	\$ 1,811,794	\$ 1,887,301
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 154,500	\$ 78,617
Accrued payroll	132,255	86,318
Total current liabilities	286,755	164,935
Deferred rent	60,703	49,952
Net assets:		
Without donor restrictions	1,437,663	1,606,004
With donor restrictions	26,673	66,410
Total net assets	1,464,336	1,672,414
Total liabilities and net assets	\$ 1,811,794	\$ 1,887,301

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS For the Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,889,446	\$ -	\$ 3,889,446
Students with disabilities	182,199_		182,199
Total public school district support	4,071,645	-	4,071,645
Federal and state grants	619,790	-	619,790
Contributions - private	44,647	57,475	102,122
Other income	5,698	-	5,698
Net assets released from restriction	97,212	(97,212)	
Total revenue and support	4,838,992	(39,737)	4,799,255
Expenses:			
Program services:			
Regular education	3,187,326	-	3,187,326
Special education	342,943	-	342,943
Other program	375,944_		375,944
Total program services	3,906,213	-	3,906,213
Fundraising	27,231	-	27,231
Management and general	1,073,889	-	1,073,889
Total expenses	5,007,333		5,007,333
Change in net assets	(168,341)	(39,737)	(208,078)
Net assets - beginning of year	1,606,004	66,410	1,672,414
Net assets - end of year	\$ 1,437,663	\$ 26,673	\$ 1,464,336

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,055,639	\$ -	\$ 3,055,639
Students with disabilities	154,656_		154,656
Total public school district support	3,210,295	-	3,210,295
Federal and state grants	424,781	-	424,781
Contributions - private	72,412	104,125	176,537
Other grant revenue - forgiveness of refundable advance	301,712	-	301,712
Other income	2,427	-	2,427
Net assets released from restriction	124,790	(124,790)	-
Total revenue and support	4,136,417	(20,665)	4,115,752
Expenses:			
Program services:			
Regular education	2,323,008	-	2,323,008
Special education	231,787	-	231,787
Other program	241,100	-	241,100
Total program services	2,795,895	-	2,795,895
Fundraising	51,794	-	51,794
Management and general	652,810	-	652,810
Total expenses	3,500,499	-	3,500,499
Change in net assets	635,918	(20,665)	615,253
Net assets - beginning of year	970,086	87,075	1,057,161
Net assets - end of year	\$ 1,606,004	\$ 66,410	\$ 1,672,414

STATEMENT OF FUNCTIONAL EXPENSES For the Year Ended June 30, 2022

			Program	Servic	es						
	Number of	 Regular	Special		Other				Management		
	Positions	 Education	 ducation		Program	 Total	F	undraising	ar	nd General	 Total
Salaries											
Instructional	35.7	\$ 1,475,696	\$ 226,667	\$	-	\$ 1,702,363	\$	-	\$	-	\$ 1,702,363
Administrative staff	12	249,561	24,497		-	274,058		22,735		494,798	791,591
Non-instruc ional	4	 	 -		213,139	 213,139		-			213,139
Total salaries	51.7	1,725,257	251,164		213,139	2,189,560		22,735		494,798	2,707,093
Occupancy		381,640	23,853		23,853	429,346		_		47,705	477,051
Payroll taxes		162,827	23,704		20,116	206,647		2,146		46,698	255,491
Employee benefits		117,395	17,090		14,503	148,988		1,547		33,668	184,203
Instructional materials		166,808	, <u> </u>		· -	166,808		· -		· -	166,808
Depreciation		123,957	7,747		7,747	139,451		-		15,495	154,946
Professional fees		-	-		-	-		-		141,824	141,824
Technology expense		133,500	-		-	133,500		-		-	133,500
Repairs and maintenance		-	-		-	-		-		133,062	133,062
Pension		60,921	8,869		7,526	77,316		803		17,472	95,591
Instructional consultants		94,090	-		-	94,090		-		-	94,090
Contracted services		-	-		-	-		-		83,533	83,533
Student & staff recruitment		80,127	-		-	80,127		-		-	80,127
Student services		66,646	-		-	66,646		-		-	66,646
Afterschool program		-	-		47,500	47,500		-		-	47,500
Office expense		-			-	-		-		43,959	43,959
Insurance		31,670	1,979		1,979	35,628		-		3,959	39,587
Student activities		-	-		30,047	30,047		-		-	30,047
Staff development		22,959	-		-	22,959		-		-	22,959
Miscellaneous		17,499	1,094		1,094	19,687		-		2,187	21,874
Dues and membership		-	-		-	-		-		9,275	9,275
Special education services		-	7,316		-	7,316		-		-	7,316
Nurses office		-	-		5,863	5,863		-		-	5,863
Telephone & internet		2,030	127		127	2,284		-		254	2,538
Athletics		 	 -		2,450	 2,450		-			 2,450
		\$ 3,187,326	\$ 342,943	\$	375,944	\$ 3,906,213	\$	27,231	\$	1,073,889	\$ 5,007,333

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

					Program	Servic	es							
	Number of		Regular		Special		Other	·				nagement		
	Positions		Education	E	ducation		Program	 Total	Fu	ndraising	an	d General		Total
Salaries														
Instructional	29	\$	1.341.166	\$	171,610	\$	-	\$ 1,512,776	\$	_	\$	-	\$	1,512,776
Administrative staff	3	•	, , , <u>, , , , , , , , , , , , , , , , </u>		-		_	· · · · -		23,125	·	206,220	•	229,345
Non-instruc ional	2		_		-		136,866	136,866		· -		· -		136,866
Total salaries	34		1,341,166		171,610		136,866	1,649,642		23,125		206,220		1,878,987
Occupancy			302,196		18,887		18,887	339,970				37,775		377,745
Payroll taxes			134,057		16,757		13,033	163,847		1,862		20,481		186,190
Employee benefits			111,417		13,927		10,832	136,176		1,547		17,023		154,746
Professional fees			-		-		-	-		24,321		94,198		118,519
Depreciation			92,288		-		2,296	94,584		-		21,046		115,630
Technology expense			101,429				-	101,429		-				101,429
Pension			67,601		8,450		6,572	82,623		939		10,328		93,890
Student & staff recruitment			-		-		-	-		-		65,316		65,316
Instructional consultants			63,000		-		-	63,000		-		-		63,000
Contracted services			-		-		-	-		-		59,681		59,681
Instructional materials			55,450		-		-	55,450		-		-		55,450
Afterschool program			-		-		52,500	52,500		-		-		52,500
Repairs and maintenance			-		-		-	-		-		38,781		38,781
Insurance			-		-		-	-		-		34,195		34,195
Office expense			-		-		-	-		-		28,462		28,462
Staff development			19,067		-		-	19,067		-		-		19,067
Student activities			17,770		-		-	17,770		-		-		17,770
Miscellaneous			-		-		-	-		-		17,267		17,267
Student services			7,992		-		-	7,992		-		-		7,992
Nurses office			7,754		-		_	7,754		-		-		7,754
Telephone & internet			1,821		114		114	2,049		_		228		2,277
Special education services			-		2,042		-	2,042		_		-		2,042
Dues and membership					-			 -				1,809		1,809
		\$	2,323,008	\$	231,787	\$	241,100	\$ 2,795,895	\$	51,794	\$	652,810	\$	3,500,499

STATEMENTS OF CASH FLOWS For the Years Ended June 30,

		2022		2021
Cash flows from operating activities:				
Receipts: Enrollment fees	¢	4 007 143	\$	2 221 205
Contributions - federal, state and local awards	\$	4,007,143 423,478	φ	3,221,305 418,383
Other		107,820		484,837
Total receipts		4,538,441		4,124,525
Disbursements:				
Payments to employees for services and benefits		3,196,442		2,321,197
Payments to vendors and suppliers		1,555,449		1,379,843
Total disbursements		4,751,891		3,701,040
Net cash (used) provided by operating activities		(213,450)		423,485
Cash flows from investing activities:				
Purchase of property and equipment		(382,763)		(282,249)
Net cash used by investing activities		(382,763)		(282,249)
Net (decrease) increase in cash and restricted cash		(596,213)		141,236
Cash and restricted cash - beginning of year		888,383		747,147
Cash and restricted cash - end of year	\$	292,170	\$	888,383
Cash and restricted cash is comprised of				
the following statement of financial position accounts:				
Cash	\$	217,170	\$	813,383
Dissolution reserve		75,000		75,000
Cash and restricted cash - end of year	\$	292,170	\$	888,383
Reconciliation of change in net assets to net cash				
(used) provided by operating activities:				
Change in net assets	\$	(208,078)	\$	615,253
Depreciation		154,946		115,630
Other grant revenue - forgiveness of refundable advance		-		(301,712)
(Increase) decrease in assets:		(222 242)		
Grants and other receivables		(260,815)		8,783
Prepaid expenses		(32,074)		14,251
Increase (decrease) in liabilities: Accounts payable		75,883		(25,945)
Accounts payable Accrued payroll		45,937		(7,381)
Deferred rent		10,751		4,606
Net cash (used) provided by operating activities	\$	(213,450)	\$	423,485
Non-cash financing activities:				
Other grant revenue - forgiveness of refundable advance	\$	-	\$	301,712

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Buffalo Collegiate Charter School (the "Charter School") is an independent public school established under the provisions of the New York State Charter School Act of 1998, enacted as Article 56 of the Education Law. The Charter School was authorized by the Board of Trustees of the State University of New York Charter School Institute on October 12, 2017, for a term of five years.

It is the Charter School's mission to educate students to graduate from the college of their choice and serve as our next generation of leaders. All children, regardless of gender, race, ethnicity, socioeconomic status, zip code, or home language, deserve the opportunity to receive an excellent education that allows them to access selective colleges and transform their life paths as empowered and civically minded leaders. The 2018 - 2019 school year represents the Charter School's first year of operation. During this academic year, the Charter School provided educational instruction to students in grades four through eight.

Basis of Accounting

The Charter School's policy is to prepare its financial statements on the accrual basis of accounting, which means that revenues are recorded when earned and expenditures are recorded when incurred. This basis of accounting conforms to accounting principles generally accepted in the United States of America ("U.S. GAAP").

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School's management and Board of Trustees and the exempt purpose for the Charter School's charter. The Charter School's Board of Trustees has not designated, from net assets without donor restrictions, any net assets as of June 30, 2022 and 2021.

Net Assets With Donor Restrictions: Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Charter School must continue to use the resources in accordance with the donor's instructions. The Charter School's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Charter School, unless the donor provides more specific directions about the period of its use.

Classification of Transactions: All revenues and support are reported as increases in net assets without donor restrictions in the statements of activities and changes in net assets unless the donor specified the use of the related resources for a particular purpose or in a future period. All expenses are reported as decreases in net assets without donor restrictions.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, *Leases*. This ASU requires lessees to recognize assets and liabilities on the statement of financial position for leases with lease terms greater than twelve months. The recognition, measurement and presentation of expenses and cash flows arising from a lease by a lease primarily will depend on its classification as a finance and operating lease. This amends current guidance that requires only capital leases to be recognized on the lessee's balance sheet. ASU 2016-02 will also require additional disclosures on the amount, timing and uncertainty of cash flows arising from leases. The guidance is effective for reporting periods beginning after December 15, 2021 with early adoption permitted. The Charter School is currently evaluating the impact that ASU 2016-02 will have on its financial statements and will adopt the provisions upon the effective date.

Revenue and Support Recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or the requirements of the grant are met.

Expense Recognition and Allocation

The financial statements report certain categories of expenses that are attributable to a program or supporting function in the statements of functional expenses. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Programs to which expenses are allocated include regular education, special education, and other programs. Every year the basis on which costs are allocated are evaluated.

Management and general expenses include those costs that are not directly identifiable with the program, but which provide for the overall support and direction of the Charter School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

Contributions

Contributions and unconditional promises to give are recorded as with or without restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as net assets without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Net assets released from restrictions during the year ended June 30, 2022 amounted to \$97,212 (\$124,790 - 2021).

Cash

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Dissolution Reserve

The Charter School maintains restricted cash in a separate dissolution reserve in accordance with the terms of its charter agreement for potential school close-out expenses. The amount of cash held on reserve for this purpose at June 30, 2022 amounted to \$75,000 (\$75,000 - 2021). Designated cash is presented as a non-current asset within the accompanying statements of financial position.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Other Receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Grants and other receivables as of June 30, 2022 and 2021 are expected to be fully collectable, and no allowance for uncollectible accounts is considered necessary.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over their estimated useful lives.

Impairment of Long-Lived Assets

Under the provisions of U.S. GAAP, the Charter School evaluates its long-lived assets for financial impairment as events or changes in circumstances indicate that the carrying amount of such assets may not be fully recoverable. If such evaluations indicate that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values. During the years ended June 30, 2022 and 2021, there was no impairment of long-lived assets.

Contributed Services

Volunteers have donated significant amounts of time in support of the Charter School's activities. However, the value of these services is not reflected in the accompanying statements, as they do not meet the criteria for recognition as set forth under U.S. GAAP.

Tax-Exempt Status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2022 and 2021 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Advertising Costs

The Charter School expenses recruiting costs as they are incurred. Total recruiting costs were approximately \$80,000 for the year ended June 30, 2022 (\$65,000 - 2021).

Accounting Estimates

The process of preparing financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The Charter School evaluated its June 30, 2022 financial statements for subsequent events through October 17, 2022, which is the date these financial statements were available to be issued.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consists of the following at June 30:

	2022	2021
Leasehold improvements	\$ 909,529	\$ 723,314
Office equipment	70,866	82,878
Instructional equipment	332,512	164,551
Cafeteria equipment	16,952	16,952
Construction in process	62,400	21,800
*	1,392,259	1,009,495
Less: accumulated depreciation	400,782	245,835
	\$ <u>991 477</u>	\$ <u>763,660</u>

NOTE 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of June 30 include:

	2022	2021
Cash Grants and other receivables	\$ 217,170 460,065	\$ 813,383
	\$ <u>677,235</u>	\$ <u>1,012,633</u>

To help manage unanticipated liquidity needs, the Charter School has an available line of credit of \$250,000. Refer to Note 9 for further details.

NOTE 4. REFUNDABLE ADVANCE

In response to the COVID-19 coronavirus, the federal government issued the Coronavirus Aid, Relief, and Economic Security ("CARES") Act in March 2020. A section of the CARES Act includes the Paycheck Protection Program ("PPP") which provides funding to small businesses and non-profits impacted by COVID-19. The Charter School applied for a loan through the PPP and received \$301,712 in April 2020. Per the loan agreement, up to the full amount of the loan is eligible to be forgiven if all borrowed funds are used within the provisions set forth by the PPP. The Charter School applied for forgiveness of the loan which was approved by the Small Business Administration in May 2021. The Charter School recognized revenue in the amount of \$301,712 in the statement of activities and changes in net assets related to the forgiveness of the PPP loan for the year ended June 30, 2021. No amounts were recognized for the year ended June 30, 2022.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SCHOOL FACILITY

The Charter School signed a lease for its facility from a third-party commencing May 10, 2018 through July 31, 2025. Rent expense totaled \$456,312 for the year ended June 30, 2022 (\$370,176 – 2021). Included in the lease agreement is an option to reserve three parking spaces. The Charter School may cancel the reserved parking spaces with at least thirty-day's notice. Parking space rent included in rent expense for the years ended June 30, 2022 and 2021 amounted to \$1,260. Rent expense, coupled with utility costs incurred during the year ended June 30, 2022 of \$20,738 (\$7,569 – 2021), are presented as occupancy expense within the accompanying statements of functional expenses. Future expected minimum payment for this lease, excluding parking space rent, is as follows:

Year ending June 30:

2023 2024 2025 2026	\$ 	474,579 498,984 515,604 43,077
	\$.	1,532,244

NOTE 6. CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7. CONCENTRATIONS

The Charter School's primary source of funding is received indirectly from New York State Education Department through the district of residence and is reported as resident student enrollment in the accompanying statements of activities and changes in net assets.

NOTE 8. RETIREMENT PLAN

The Charter School has a 401(k)-retirement plan covering substantially all employees. The Charter School utilizes a professional employer organization to provide payroll services and administer payroll benefits, which includes maintenance of the 401(k)-retirement plan. Under the 401(k)-retirement plan, the Charter School contributes employer matching and employer profit sharing contributions. The Charter School's pension expense for the year ended June 30, 2022 was approximately \$96,000 (\$94,000 - 2021).

NOTE 9. LINE OF CREDIT

The Charter School has an available variable rate nondisclosable revolving line of credit of \$250,000 with a bank with an on-demand maturity feature. Interest on all borrowings is accrued at the prime rate, plus an additional marginal rate of 1.00%. The interest rate at June 30, 2022 was 5.75% (4.25% - 2021). There were no borrowings against the line of credit at June 30, 2022 and 2021.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees Buffalo Collegiate Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Buffalo Collegiate Charter School, which comprise the statement of financial position as of June 30, 2022 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 17, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Buffalo Collegiate Charter School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Buffalo Collegiate Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

Freed Maxick CPAs, P.C.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Buffalo, New York October 17, 2022



Transmittal Form Annual Financial Statement Audit Report

for SUNY Authorized Charter Schools

Charter School Name:	Buffalo Collegiate Charter School	٧
Audit Period:	2021-22	~
Prior Period:	2020-21	*
Report Due Date:	Tuesday, November 1, 2022	
School Fiscal Contact Name:	Angel Beiter	
School Fiscal Contact Email:	Angelb@kirisitscpa.com	
School Fiscal Contact Phone:	716-881-0089 ext 305	
School Audit Firm Name:	Freed Maxick	
School Audit Contact Name:	Ryan Caster	
School Audit Contact Email:		
School Audit Contact Phone:		

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/

Required 8 Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

		If not included, state the reason(s) below. Or, if not applicable fill in "N/A"):
4)	Management Letter	
5)	Management Letter Response	
6)	Form 990; or Extension Form 8868	
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	
8)	Corrective Action Plan	

BUFFALO COLLEGIATE CHARTER SCHOOL Statement of Financial Position as of June 30, 2022

<u>ASSETS</u>			2021-22	2020-21
CURRENT ASSETS Cash and cash equivalents Grants and contracts receivable		\$	217,170 460,065	\$ 813,383 199,250
Accounts receivables Prepaid expenses Contributions and other receivables			- 34,567	2,493
	TOTAL CURRENT ASSETS		711,802	1,015,126
PROPERTY, BUILDING AND EQUIPMENT, net			991,477	 763,660
OTHER ASSETS			108,515	 108,515
	TOTAL ASSETS		1,811,794	 1,887,301
LIABILITIES AND NET AS	<u>SSETS</u>			
CURRENT LIABILITIES Accounts payable and accrued expenses Accrued payroll and benefits Deferred Revenue Current maturities of long-term debt Short Term Debt - Bonds, Notes Payable Other		\$	154,500 132,255 - - -	\$ 78,617 86,318 - - -
	TOTAL CURRENT LIABILITIES	-	286,755	 164,935
LONG-TERM LIABILITIES Deferred Rent All other long-term debt and notes payable, net cu	rrent maturities TOTAL LONG-TERM LIABILITIES		60,703 - 60,703	 49,952 - 49,952
	TOTAL LIABILITIES		347,458	 214,887
NET ASSETS Without Donor Restrictions With Donor Ristrictions	TOTAL NET ASSETS		1,437,663 26,673 1,464,336	 1,606,004 66,410 1,672,414
	TOTAL LIABILITIES AND NET			
	ASSETS		1,811,794	 1,887,301

CK - Should be zero

BUFFALO COLLEGIATE CHARTER SCHOOL Statement of Activities as of June 30, 2022

	 		2021-22			 2020-21
	ithout Donor Restrictions		With Donor Restrictions		Total	 Total
DEVENUE CAINS AND OTHER SUPPORT						
REVENUE, GAINS AND OTHER SUPPORT						
Public School District		_				
Resident Student Enrollment	\$ 3,889,446	\$	-	\$	3,889,446	\$ 3,055,639
Students with disabilities	182,199		-		182,199	154,656
Grants and Contracts						
State and local	-		-		-	
Federal - Title and IDEA	619,790		-		619,790	424,781
Federal - Other	-		-		-	301,712
Other	-		-		-	2,427
NYC DoE Rental Assistance	-		-		-	
Food Service/Child Nutrition Program	 -		-	_		
TOTAL REVENUE, GAINS AND OTHER SUPPORT	4,691,435		-		4,691,435	3,939,215
EXPENSES						
Program Services						
Regular Education	\$ 3,187,326	\$	-	\$	3,187,326	\$ 2,323,008
Special Education	342,943		-		342,943	231,787
Other Programs	375,944		-		375,944	241,100
Total Program Services	3,906,213		-		3,906,213	2,795,895
Management and general	1,073,889		-		1,073,889	652,810
Fundraising	27,231		-		27,231	51,794
TOTAL OPERATING EXPENSES	5,007,333		-	_	5,007,333	3,500,499
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(315,898)		-		(315,898)	438,716
SUPPORT AND OTHER REVENUE						
Contributions						
Foundations	\$ 44,647	\$	57,475	\$	102,122	\$ 176,537
Individuals	-		-		-	
Corporations	-		-		-	
Fundraising	-		-		-	
Interest income	-		-		-	
Miscellaneous income	5,698		-		5,698	
Net assets released from restriction	97,212		(97,212)		<u> </u>	
TOTAL SUPPORT AND OTHER REVENUE	 147,557		(39,737)		107,820	176,537
CHANGE IN NET ASSETS	(168,341)		(39,737)		(208,078)	615,253
NET ASSETS BEGINNING OF YEAR	1,606,004		66,410		1,672,414	1,057,161
PRIOR YEAR/PERIOD ADJUSTMENTS	 -,555,667		-		-	
NET ASSETS END OF YEAR	\$ 1,437,663	Ś	26,673	\$	1,464,336	\$ 1,672,414

BUFFALO COLLEGIATE CHARTER SCHOOL Statement of Cash Flows as of June 30, 2022

	 2021-22	2020-21
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (208,078)	\$ 615,253
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	154,946	115,630
Grants Receivable	(260,815)	8,783
Due from NYS	-	-
Grant revenues	-	(301,712)
Prepaid Expenses	(32,074)	14,251
Accounts Payable	75,883	(25,945)
Accrued Expenses	45,937	(7,381)
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	10,751	4,606
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (213,450)	\$ 423,485
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(382,763)	(282,249)
Other	 _	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (382,763)	\$ (282,249)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (596,213)	\$ 141,236
Cash at beginning of year	888,383	747,147
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 292,170	\$ 888,383

BUFFALO COLLEGIATE CHARTER SCHOOL Statement of Functional Expenses as of June 30, 2022

		2021-22										2020-21	
		Program Services				Supporting Services							
	No. of Positions	Regular				Management and							
		Education	Special Education	Other Education	Total	Fund-raising		General	Total	Total			
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	_	\$	\$		
Administrative Staff Personnel	12.00	249,5	61 24,497	-	274,058		22,735	494,798	517,533	791,591		229,345	
Instructional Personnel	35.70	1,475,6	96 226,667	-	1,702,363		-	-	-	1,702,363		1,512,776	
Non-Instructional Personnel	4.00		-	213,139	213,139		-	-	-	213,139		136,866	
Total Salaries and Staff	51.70	1,725,2	57 251,164	213,139	2,189,560		22,735	494,798	517,533	2,707,093		1,878,987	
Fringe Benefits & Payroll Taxes		280,2	22 40,794	34,619	355,635		3,693	80,366	84,059	439,694		340,936	
Retirement		60,9	8,869	7,526	77,316		803	17,472	18,275	95,591		93,890	
Management Company Fees				-	-		-	-	-	-		-	
Legal Service				-	-		-	19,939	19,939	19,939		1,463	
Accounting / Audit Services			-	-	-		-	80,960	80,960	80,960		92,735	
Other Purchased / Professional / Consulting Services		94,0	7,316	-	101,406		-	124,458	124,458	225,864		149,044	
Building and Land Rent / Lease / Facility Finance Interest		381,6	40 23,853	23,853	429,346		-	47,705	47,705	477,051		377,745	
Repairs & Maintenance			-	-	-		-	133,062	133,062	133,062		38,781	
Insurance		31,6	570 1,979	1,979	35,628		-	-	3,959	39,587		34,195	
Utilities		2,0	30 127	127	2,284		-	-	254	2,538		2,277	
Supplies / Materials		166,8	- 08	-	166,808		-	-	-	166,808		55,450	
Equipment / Furnishings			-	-	-		-	-	-	-		-	
Staff Development		22,9	-	-	22,959		-	-	-	22,959		19,067	
Marketing / Recruitment		80,1	.27 -	-	80,127		-	-	-	80,127		65,316	
Technology		133,5	- 00	-	133,500		-	-	-	133,500		101,429	
Food Service				-	-		-	-	-	-		-	
Student Services		66,6	- 546	85,860	152,506		-	-	-	152,506		78,262	
Office Expense				-	-		-	-	43,959	43,959		28,462	
Depreciation		123,9	57 7,747	7,747	139,451		-	15,495	15,495	154,946		115,630	
OTHER		17,4	1,094	1,094	19,687				11,462	31,149		26,830	
Total Expenses		\$ 3,187,3	26 \$ 342,943	\$ 375,944	\$ 3,906,213	\$	27,231 \$	1,014,255 \$	1,101,120	\$ 5,007,333	\$	3,500,499	



GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

151 0

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

SLUE tabs require input of information	·
1.) Name of School	>Select school name from list.
	>Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly
	Actuals. Includes:
	>Enrollment by Grade
	>Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and
	Quarterly Actuals. Includes:
	>Full Time Equivalent (FTE), by Position Category, By Quarter
	>"Prior Year" column may <u>initially</u> be completed based upon preliminary
	data, and <u>subsequently</u> adjusted with Annual Audited data when the
	Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes:
	>"Prior Year" column may <u>initially</u> be completed based upon preliminary
	data, and subsequently adjusted with Annual Audited data when the
	Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation
	may be set)
	>Budgeted Enrollment data and Per Pupil Revenue for the current year are
	populated based upon input on tab "2.) Enrollment."
	>Budgeted FTE for current year is populated based upon input on tab "3.)
	Staffing Plan."
	>All other sources of revenue
	>All expenses
	>Budget Revisions, as necessary and approved by the school's Board of
	Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into
	a primary EdCorp should NOT use this tab.
	>"Prior Year" column may be <u>initially</u> completed based upon preliminary
	data, and subsequently adjusted with Annual Audited data when the
	Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information . Includes:
	>Actual Enrollment data and Per Pupil Revenue for the current year are
	populated based upon input on tab "2.) Enrollment."
	>Actual FTE for current year is populated based upon input on tab
	"3.) Staffing Plan."
	>All other sources of revenue
	>All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.	
= Cells labeled in ORANGE containe guidance regarding the input of information.	
= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please	
"mouse-over" the triangle to reveal each comment.	

Charter Funding Alphabetical By NYS School District
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Buffalo Collegiate Charter School

SCHOOL

Name:	Buffalo Collegiate Charter School
-------	-----------------------------------

CONTACT INFORMATION

Contact Name:	Brian Pawloski
Contact Title:	Head of School
Contact Email:	bpawloski@buffalocollegiate.org
Contact Phone:	716-271-6370

REPORT PERIOD

Current Academic Year:	2022-23
Prior Academic Year:	2021-22

BUFFALO COLLEGIATE CHARTER SCHOOL 2022-23

	ENROLLMENT BY GRADES												
GRADES	К	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT					27	67	68	75	75	50			
TOTAL ENROLLMENT = 362			•			•		•	•		-	•	

TOTAL ENROLLMENT =	362													
							ENROLI	MENT BY D	ISTRICT					
		PRIOR YEAR		ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER							ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
		ACTUAL	QUAI	RTER 1	QUAI	RTER 2	QUAI	RTER 3	QUAF	RTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
			Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
NUMBER OF SCHOOL D	DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1	0	0	0	0	0
NUMBER OF STUDENTS	S ENROLLED:	0	362	0	362	0	362	0	362	0	0	0	0	0
					dget revisions / ted on tabs 2, 3	and 4.	L BUDGET	o" buaget colui	nns for the affe	естеа				
		PRIOR YEAR				ENROLLMEN'	T BY QUARTER	1			ACT	UAL ENROLLM	IENT BY QUAR	RTER
		2021-22		QUARTER 1 QUARTER 2 QUARTER 3 QUARTER 4					QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4		
			Original	Revised	Original	Revised	Original	Revised	Original	Revised				
		Actual	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Actual	Actual	Actual	Actual
PRIMARY/OTHER	DISTRICT NAME(S)	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment
1 PRIMARY District	BUFFALO CITY SD		362		362		362		362					
2 SECONDARY District	(Select from drop-down list) →													

		PRIOR YEAR
		2021-22
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment

ANNUAL BUDGET ENROLLMENT BY QUARTER									
QUAR	TER 1	QUARTER 2 QUARTER 3 QUARTER 4					TER 4		
Original	Revised	Original	Revised	Original	Revised	Original	Revised		
Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted		
Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment		
•				•			•		

АСТ	UAL ENROLLW	IENT BY QUAR	RTER
QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

BUFFALO COLLEGIATE CHARTER SCHOOL 2022-23

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

*NOTE: Enter the number of FTE positions
in the "blue" cells.

*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.

If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

*NOTE: Each quarter, the actual FTE should be input.

*NOTE: State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR
	2021-22
	ACTUAL
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
TOTAL ADMINISTRATIVE STAFF	0.0

			ANNUAL BU	JDGETED FTE			
Q	1	q) 2	Q	(3	C	1 4
Original	Revised	Original	Revised	Original	Revised	Original	Revised
1.0		1.0		1.0		1.0	
1.0		1.0		1.0		1.0	
7.0		7.0		7.0		7.0	
1.0		1.0		1.0		1.0	
2.0		2.0		2.0		2.0	
12.0	0.0	12.0	0.0	12.0	0.0	12.0	0.0

	ACTUAL QU	ARTERLY FTE	
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0
<u>-</u>			

	Description of Assumptions
l	Head of School
	Academy Director
I	Director of Cirr(2), Dir of Ops, Dean of Students, Asoc
	Dean, Restorative Practices Coordinatior
	Director of Finance
	Ops Coordinator, Office Manager
ĺ	
Ì	

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEA
	2021-22
	ACTUAL
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
TOTAL INSTRUCTIONAL	0.0
	L

				ANNUAL BU	DGETED FTE			
	C	Q1	Q2		Q3		C) 4
	Original	Revised	Original	Revised	Original	Revised	Original	Revised
	22.0		22.0		22.0		22.0	
	6.0		6.0		6.0		6.0	
	6.0		6.0		6.0		6.0	
	7.0		7.0		7.0		7.0	
	3.0		3.0		3.0		3.0	
	2.0		2.0		2.0		2.0	
	46.0	0.0	46.0	0.0	46.0	0.0	46.0	0.0
-						•		

	ARTERLY FTE	ACTUAL QUA	
Q4	Q3	Q2	Q1
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

	Description of Assumptions
PE, Art, Visua	Il Arts, ENL, RTI/AIS
Social Worke	rs, Student Support Coordinator
	· · · · · · · · · · · · · · · · · · ·

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YE
	2021-22
	ACTUAL
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	0.0
OTAL PERSONNEL SERVICE FTE	0.0

			ANNUAL BL	IDGETED FTE			
Q	Q1	C	(2	Q	3	Q	4
Original	Revised	Original	Revised	Original	Revised	Original	Revised
1.0		1.0		1.0		1.0	
1.0		1.0		1.0		1.0	
2.0	0.0	2.0	0.0	2.0	0.0	2.0	0.0
	l	l .	l	l l			
60.0	0.0	60.0	0.0	60.0	0.0	60.0	0.0

ACTUAL QUARTERLY FTE								
Q1	Q2	Q3	Q4					
Actual	Actual	Actual	Actual					
0.0	0.0	0.0	0.0					
0.0	0.0	0.0	0.0					

Description of Assumptions

	703,506					BUF	Budget	GIATE CHAR / Operating 2022-23	TER SCHOO	L				
Total Revenue Total Expenses Net Income Actual Student Enrollment		-	718,250 1,120,623 (402,373) 362		- - - -	1,734,750 1,585,482 149,268 362	-	-	1,734,750 1,542,187 192,563 362	-	-	1,734,882 1,573,985 160,897 362	-	-
		Prior Year Actual 2021-22	1st C	Quarter - 7/1 -	9/30	2nd Q	uarter - 10/1 -	12/31	3rd (Quarter - 1/1 -	3/31	4th C	Quarter - 4/1 -	6/30
		Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
REVENUE REVENUES FROM STATE SOURCES	2022-23	Allocate Per Pupil Revenue by Quarter				e NO budget rev E made, the ent								
Per Pupil Revenue		PPR %/Qtr->	10.0%	10.0%		30.0%	30.0%		30.0%	30.0%		30.0%	30.0%	
BUFFALO CITY SD	13,416	1 F N 70/QU-2	485,659	10.0%	-	1,456,978	30.0%	-	1,456,978	30.0%		1,456,978	30.0%	-
-	- 15,410		-	-	-		-	-	-	-	-	-	-	-
-			Tan	-	2	-	-	12	-	-	-		-	
-	-		-	-	-		-		-	-	-	-	-	-
			-		-	-		1.50			552		-	-
-			-	12	-		- 2	12	-	=	(2)		-	-
-	-		-	-	-	-	-	-	-		1	-	-	-
H	•		-	15	<u> </u>	-	-		-		-	-	-	-
-	-		-	-	-		-	-	-	-	(=)	-	-	-
	-		=.	.=	=		-	i -	-	-		-	-	-
•	-		-	-	-		-	12	-	-	-	-	-	-
-			-	-	-	-		-	-	-	-	-	-	-
	-		-					:=	-			_	-	
	<u> </u>		-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)			-			-	-		-					
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,416	-	485,659	-	-	1,456,978	-	-	1,456,978	-	-	1,456,978	-	-
Special Education Revenue			21,590		-	64,770		12	64,770		-	64,770		-
Grants														
Stimulus DYCD (Department of Youth and Community Develo	opment)				-			1.0			-			-
Other														-
NYC DoE Rental Assistance												400		
Other						4 504 540		1-	4 504 540			408		
TOTAL REVENUE FROM STATE SOURCES		-1	507,249	-	-	1,521,748	-	-	1,521,748	-	-	1,522,156	-	
REVENUE FROM FEDERAL FUNDING											10000			
IDEA Special Needs Title I			28,750		-	28,750		-	28,750		-	28,750		
Title Funding - Other			6,250			6,250			6,250		-	6,250		
School Food Service (Free Lunch)			0,200		=	0,250		-	0,200		(=1	0,200		-
Grants														
Charter School Program (CSP) Planning & Implemen	tation				=			12			121			-
Other			118,376		-	118,377			118,377		-	118,376		-
Other					-									
TOTAL REVENUE FROM FEDERAL SOURCES		_	153,376	-		153,377		6.7.	153,377	==		153,376	-	-
LOCAL and OTHER REVENUE														
Contributions and Donations			12,500		-	12,500		調	12,500		15.	12,500		
Fundraising					_			re i			(E2)			-
Erate Reimbursement			1,000			3,000			3,000		(=.	3,000		-
Earnings on Investments					=			-			-			-
Interest Income			25		=	25		-	25		(#C	25		
Food Service (Income from meals)					-						(=)			
Text Book			44 100		-	44.100		-	44.100		12	42.025		
OTHER TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	<u>44,100</u> 57,625	-	-	44,100 59,625	-	-	<u>44,100</u> 59,625	-	-	43,825 59,350		-
		ļ		-					2022 000000			222	-	
TOTAL REVENUE			718,250		=	1,734,750		1.5	1,734,750	.54		1,734,882		-

						DUF		GIATE CHAR / Operating	TER SCHOOL Plan	-				
	703,506						2	2022-23						
Total Revenue		-	718,250		-	1,734,750	:=		1,734,750	IE.	-	1,734,882	<u></u>	
Total Expenses		-	1,120,623	_	-	1,585,482			1,542,187	-	-	1,573,985	-	
Net Income		_	(402,373)	_	-	149,268		-	192,563	-	-	100 007	-	
Actual Student Enrollment		-	362	-	-	362	1.5		362		-	362		
					- 100				- 1-		- /			- (
		Prior Year Actual 2021-22	1st C	uarter - 7/1 -	9/30	2nd Q	uarter - 10/1	- 12/31	3rd C	(uarter - 1/1 -	3/31	4th (Quarter - 4/1 -	6/30
		Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
		p.:	2			2800	6		2			2		
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions													
Executive Management	1.00		26,250			26,250			26,250			26,250		
Instructional Management	1.00		22,214			22,214			22,214	,	-	22,214		
Deans, Directors & Coordinators	7.00		126,595		-	126,595		-	126,595		-	126,594		
CFO / Director of Finance	1.00		21,532			21,532			21,532		-	21,532		
Operation / Business Manager	2.00		26,070		-	26,070		-	26,070		-	26,070		
Administrative Staff	-					,		-			-			
TOTAL ADMINISTRATIVE STAFF	12.00	-	222,661	-	-	222,661	-	-	222,661	-	-	222,660	-	1
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	22.00		117,000		-	350,999			350,999		-	350,998		
Teachers - SPED	6.00		30,869			92,606			92,605			92,605		
Substitute Teachers	-				-			1-			-			
Teaching Assistants	6.00		25,800		_	77,400		-	77,400		:=:	77,400		
Specialty Teachers	7.00		35,885		= 1	107,654		-	107,654		=	107,653		9
Aides	3.00		13,140		-	39,422		1-	39,422		-	39,423		-
Therapists & Counselors	2.00		12,578		-	37,735			37,735		-	37,734		-
Other														-
TOTAL INSTRUCTIONAL	46.00	-	235,272	2	-	705,816	-	-	705,815	-	(F)	705,813	-	
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	1.00		6,355		-	19,070			19,070		-	19,070		
Librarian			0,000		-	25,670		-	25,070		-	23,070		
Custodian	1.00		9,985			9,985			9,985			9,985		
Security	-		-,		-			-			-			
Other	-				-			-						
TOTAL NON-INSTRUCTIONAL	2.00	-	16,340	-	-	29,055	-	-	29,055	-	-	29,055	-	
SUBTOTAL PERSONNEL SERVICE COSTS	60.00	-	474,273		-	957,532	-	-	957,531	-	-	957,528	-	
														-
PAYROLL TAXES AND BENEFITS Payroll Taxes			75,300			75 200			75 200			7F 200		
Payroll Taxes Fringe / Employee Benefits			61,800		-	75,300		-	75,300 61,800		-	75,300 62,000		<u> </u>
Retirement / Pension			33,600			61,800 33,600		-	33,400		-	33,300		
TOTAL PAYROLL TAXES AND BENEFITS		-	170,700	120		170,700		-	170,500	-		170,600		
TOTAL DEDCOMMEN SERVICE COSTS	60.00											1 120 120		1
TOTAL PERSONNEL SERVICE COSTS	60.00	-	644,973	8.5	-	1,128,232	-	-	1,128,031	•	1-1	1,128,128	-	
CONTRACTED SERVICES														
Accounting / Audit			20,125		-	20,125		-	20,125		-	20,125		
Legal			2,500		-	2,500		-	2,500		-	2,500		-
Management Company Fee			0.000		-			-	4.55		-			-
Nurse Services			6,000		-	6,000		1.5	4,506			3,000		-
Food Service / School Lunch			10.500		-	10.500		-	10 500		-	10 500		-
Payroll Services			19,500		-	19,500		-	19,500		(<u>-</u>)	19,500		
Special Ed Services			1,375		-	1,375		-	1,375		-	1,375		-
Titlement Services (i.e. Title I) Other Purchased / Professional / Consulting			37,600		-	70,600		-	70,300		-	70,025		-
			37,000			70,600			70,500		(<u>.</u>	70,023		

					BUF	FALO COLLE	GIATE CHAR	TER SCHOOL					
							/ Operating						
70	12 EOC					Duuget		rian					
70	3,506						2022-23						
Total Revenue	-	718,250	-	-	1,734,750	15	1-	1,734,750			1,734,882	-	-
Total Expenses	_	1,120,623	_	-	1,585,482	-		1,542,187	-	-	1,573,985	-	
Net Income	_	(402,373)	_	-	149,268	:-	-	192,563	-	-	100 007	1-1	
Actual Student Enrollment	-	362		-	362	-5	-	362	150	e.	262	-	
				- 1									-1
	Prior Year Actual	1st (Quarter - 7/1 -	9/30	2nd Q	uarter - 10/1 -	- 12/31	3rd C	Quarter - 1/1 -	3/31	4th C	Quarter - 4/1 -	6/30
	2021-22												
	Revenue Per	Original	Revised	Variance	Original	Revised	Variance	Original	Revised	Variance	Original	Revised	Variance
	Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance
SCHOOL OPERATIONS													
Board Expenses		300			300			300			300		-
Classroom / Teaching Supplies & Materials		31,400		-	32,700		12	13,000		121	13,662		-
Special Ed Supplies & Materials	53			-			-			-			
Textbooks / Workbooks							-						-
Supplies & Materials other													-
Equipment / Furniture		375			375			375			375		-
Telephone		900			900			600			600		
Technology		25,700			43,700			9,800			32,620		-
Student Testing & Assessment		2,600			7,800			7,800			8,100		
Field Trips		1,100			3,300			3,300			3,900		-
Transportation (student)		28,800											-
Student Services - other		11,775			11,975			8,175			8,075		-
Office Expense		9,600			9,600			9,600			9,600		
Staff Development		37,300			11,700			-			9,000		
Staff Recruitment		3,400			-			1,800			1,800		
Student Recruitment / Marketing		15,400						26,100			26,100		-
School Meals / Lunch													2
Travel (Staff)													-
Fundraising													
Other		7,500			2,200			2,200			2,500		-
TOTAL SCHOOL OPERATIONS	-	176,150	-	-	124,550			83,050	-	(116,632	=	
FACILITY OPERATION & MAINTENANCE													
Insurance		9,600			9,600			9,800			9,900		
Janitorial		2,400			2,400			2,500			2,700		
Building and Land Rent / Lease / Facility Finance Interest		117,900			117,900			117,900			117,900		
Repairs & Maintenance		18,050			18,050			17,650			17,450		
Equipment / Furniture													-
Security		850			850			850			850		-
Utilities		5,400			5,600			5,600			5,400		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	154,200		-	154,400			154,300		-	154,200	-	
DEDDECIATION & AMORTIZATION	1	E0 200			F0 300			E0 E00		1	E0 E00		
DEPRECIATION & AMORTIZATION		58,200			58,200		2000	58,500		1000	58,500		
COVID-19 / CONTINGENCY				-			-			-			
DEFERRED RENT				-			-			-			
TOTAL EXPENSES		1,120,623	15		1,585,482	-	-	1,542,187		-	1,573,985	<u> </u>	
		Section Control Control Control			900000000000000000000000000000000000000			155000000000000000000000000000000000000			\$200, 100 april 200, 200 april 200 a		
NET INCOME	-	(402,373)		-	149,268	-	12	192,563		121	160,897	=	-

					BUF			TER SCHOO	L				
						Budget	/ Operating	Plan					
703,506							2022-23						
Total Revenue	-	718,250	-	-	1,734,750	-		1,734,750	-	-	1,734,882		-
Total Expenses		1,120,623	_	-	1,585,482	-		1,542,187	-	-	1,573,985	-	-
Net Income	_	(402,373)	_	-	140 260	:=	-		_	-	160 007	-	·-
Actual Student Enrollment	-	362	=	-		656		262	150	-	202	5	-
				,	•								
	Prior Year Actual	1st C	Quarter - 7/1 -	9/30	2nd Q	uarter - 10/1 -	12/31	3rd (Quarter - 1/1 -	3/31	4th C	Quarter - 4/1 -	6/30
	2021-22												
	Revenue Per	Original	Revised		Original	Revised		Original	Revised		Original	Revised	
	Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance
		•											
ENROLLMENT - *School Districts Are Linked To Above Entries*													
Number of Districts:	-	1	-		1	-	-	1	-	-	1	_	-
BUFFALO CITY SD	-	362	-	-	362	-	-	362	-	-	362	-	-
-	-	-	-	-	-		-	-	I	-	-	-	
-	-		_	-	-			-		-	-	-	
-	-	-	-	-	-	-	12	-		-	- 2	-	
×	-	1-	-	-	-	-	-	-	-	-	-	-]	
	-	18	=	-	-	-		-	-	-	-	-	8
¥:	-	-	-	-	-	-	12	-	-	=	-	-	5
-	-	i=	-	-	-		-	-	-	-	-	-	
-	-	-	=	Ξ	120	12		<u> </u>	=	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-		_	-	-		1.5	-	:=:	1=.	-	-	2
2	-	-	-	-	-	-		-	-	-	-	-	
	-		-	-	-			-	-	-	-	-	,
E	-	-	= = = = = = = = = = = = = = = = = = = =	-	-	-		-	-	-	-	1	
ALL OTHER Calcast Districts (AMaiabas d Assa)	-	-	-		-				-	-	-		
ALL OTHER School Districts: (Weighted Avg)	-		=	-		-	-	-	(=)	-			
TOTAL ENROLLMENT		362			362			362			362		-
REVENUE PER PUPIL		1,984	<u> </u>		4,792		-	4,792		-	4,792		
		1	- -						- 1				
EXPENSES PER PUPIL	. 0	3,096	L 5,	-	4,380	95		4,260	1.7		4,348		-

				BU	JFFALO COLL	EGIATE CHA	RTER SCHOOL
			Budget	t / Operatin	g Plan	1	
	703,506					2022-23	
Total Revenue		5,922,631	5,922,631		5,922,631	5,922,631	
Total Expenses		5,822,277	5,822,277	-	(5,822,277)	24.7	
Net Income		100,354	100,354	-	100,354	100,354	
Actual Student Enrollment		200,00	200,001		200,00	200,001	
	- 1		Total Year			ANCE	
					Original	Revised	DESCRIPTION OF ASSUMPTIONS
		Original Budget	Revised Budget	Variance	Budget vs. PY Budget	Budget vs. PY Budget	DESCRIPTION OF ASSUMPTIONS
		Duuget	Duuget	Variance	Duuget	Duaget	
REVENUE							
REVENUES FROM STATE SOURCES	2022-23					- 1	
Per Pupil Revenue	Per Pupil Rate						
BUFFALO CITY SD	13,416	4,856,592	4,856,592	-	4,856,592	4,856,592	
	-		-	-	7-0		
[-	-	-	-		
		-		-	-		
		-	=		-		
	-		-	-	-		
×	15	-	-	-	-	-	
-	1=		-	-	-	-	
-	-	-1	-	-	-	-	
	72		-	-	-	-	
-	<u>. :-</u>	-	-	-	-	-	
			-	-	-		
	-			-			
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per	12.416	4.050.502	4.050.502		4.056.502	4.050.502	
Pupil Funding)	13,416	4,856,592	4,856,592	-	4,856,592	4,856,592	
Special Education Revenue		215,900	215,900	-	215,900	215,900	
Grants							
Stimulus			-		-		
DYCD (Department of Youth and Community Development Other	opment)	-	-	-			
NYC DoE Rental Assistance		-	-	-	-	-	
Other		408	408	-	408	408	
TOTAL REVENUE FROM STATE SOURCES		5,072,900	5,072,900		5,072,900	5,072,900	
DEVENUE FROM FERENCE	Ī						
REVENUE FROM FEDERAL FUNDING	Į.		-				
IDEA Special Needs Title I	- 1	115,000	115,000	-	115,000	115,000	
Title Funding - Other	- 1	25,000	25,000	-	25,000	25,000	
School Food Service (Free Lunch)	- 1	-	-	-	-	- 25,000	
Grants	- 1						
Charter School Program (CSP) Planning & Implemen	ntation		-	=	-		
Other		473,506	473,506	-	473,506	473,506	
Other		-	- 612 506	-			
TOTAL REVENUE FROM FEDERAL SOURCES	1	613,506	613,506		613,506	613,506	
LOCAL and OTHER REVENUE							
Contributions and Donations	i	50,000	50,000	-	50,000	50,000	
Fundraising	ı		-	-	-	-	
Erate Reimbursement		10,000	10,000	-	10,000	10,000	
Earnings on Investments	- 1	- 100	- 100	-	- 100	-	
Interest Income		100	100	-	100	100	
Food Service (Income from meals) Text Book	- 1		-	-	7.70 220	-	
OTHER		176,125	176,125	-	176,125	176,125	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		236,225	236,225		236,225	236,225	
The state of the s	1	230,223	200,220		250,225	200,220	
TOTAL REVENUE		5,922,631	5,922,631		5,922,631	5,922,631	

				BU	FFALO COLL	EGIATE CHAF	RTER SCHOOL
			Budget	t / Operatin	g Plan	1	
	703,506					2022-23	
Total Revenue		5,922,631	5,922,631	-	5,922,631	5,922,631	
Total Expenses		5,822,277	5,822,277	-	(5,822,277)	24.5	
Net Income		100,354	100,354	-	100,354	100,354	
Actual Student Enrollment							
	ŀ		Total Year		VARI	ANCE	
			Total Teal		Original	Revised	
		Original	Revised		_	Budget vs. PY	DESCRIPTION OF ASSUMPTIONS
_		Budget	Budget	Variance	Budget	Budget	TO STREAM CHISPINGS TO THE WAY SHARE STREAM STR
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of						
	Positions						
Executive Management	1.00	105,000	105,000	-	(105,000)	(105,000)	
Instructional Management Deans, Directors & Coordinators	7.00	88,856 506,379	88,856 506,379	-	(88,856) (506,379)	(88,856) (506,379)	
CFO / Director of Finance	1.00	86,128	86,128	-	(86,128)	(86,128)	
Operation / Business Manager	2.00	104,280	104,280	-	(104,280)	(104,280)	
Administrative Staff	<u> </u>				-		
TOTAL ADMINISTRATIVE STAFF	12.00	890,643	890,643	-	(890,643)	(890,643)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	22.00	1,169,996	1,169,996	-	(1,169,996)		
Teachers - SPED	6.00	308,685	308,685		(308,685)	(308,685)	
Substitute Teachers Teaching Assistants	6.00	258,000	258,000	-	(258,000)	(258,000)	
Specialty Teachers	7.00	358,846	358,846		(358,846)	(358,846)	
Aides	3.00	131,407	131,407	-	(131,407)	(131,407)	
Therapists & Counselors	2.00	125,782	125,782	ā.	(125,782)	(125,782)	
Other		-	-	-	-	-	
TOTAL INSTRUCTIONAL	46.00	2,352,716	2,352,716	Ξ	(2,352,716)	(2,352,716)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	1.00	63,565	63,565	-	(63,565)	(63,565)	
Librarian	-	-	-	•	-	-	
Custodian	1.00	39,940	39,940		(39,940)	(39,940)	
Security Other	-	-	-		-	-	
TOTAL NON-INSTRUCTIONAL	2.00	103,505	103,505	-	(103,505)	(103,505)	
SUBTOTAL PERSONNEL SERVICE COSTS	60.00	3,346,864	3,346,864	-	(3,346,864)	(3,346,864)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	[301,200	301,200	=	(301,200)	(301,200)	
Fringe / Employee Benefits	Į.	247,400	247,400	-	(247,400)	(247,400)	
Retirement / Pension	l.	133,900	133,900	-	(133,900)	(133,900)	
TOTAL PAYROLL TAXES AND BENEFITS	1	682,500	682,500	-	(682,500)	(682,500)	
TOTAL PERSONNEL SERVICE COSTS	60.00	4,029,364	4,029,364	-	(4,029,364)	(4,029,364)	
CONTRACTED SERVICES							
Accounting / Audit	[80,500	80,500		(80,500)	(80,500)	
Legal	ļ.	10,000	10,000	-	(10,000)	(10,000)	
Management Company Fee Nurse Services	ŀ	19,506	19,506	-	(19,506)	(19,506)	
Food Services Food Service / School Lunch	ŀ	13,300	13,306	-	(15,300)	(13,300)	
Payroll Services	l	78,000	78,000		(78,000)	(78,000)	
Special Ed Services	i	5,500	5,500	-	(5,500)	(5,500)	
Titlement Services (i.e. Title I)	Į.		-		-	/0.12.75	
Other Purchased / Professional / Consulting	ļ.	248,525	248,525	-	(248,525)	(248,525)	
TOTAL CONTRACTED SERVICES	, i	442,031	442,031		(442,031)	(442,031)	

			Bl	JFFALO COLI	EGIATE CHA	RTER SCHOOL
		Budge	t / Operatin	g Plan	1	
703,	506	26	,		2022-23	
,					1	
Total Revenue	5,922,631	5,922,631	,	5,922,631	5,922,631	
Total Expenses	5,822,277	5,822,277	-	(5,822,277)	(5,822,277)	
Net Income	100,354	100,354	-	100,354	100,354	
Actual Student Enrollment						
		Total Year			ANCE	
				Original	Revised	
	Original	Revised		Budget vs. PY	Budget vs. PY	DESCRI
	Budget	Budget	Variance	Budget	Budget	
SCHOOL OPERATIONS						
Board Expenses	1,200	1,200		(1,200)	(1,200)	
Classroom / Teaching Supplies & Materials	90,762	90,762	-	(90,762)	(90,762)	
Special Ed Supplies & Materials		-	-	-	-	
Textbooks / Workbooks	-	-	-	-		
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	1,500	1,500	-	(1,500)	(1,500)	
Telephone	3,000	3,000	-	(3,000)	(3,000)	
Technology	111,820	111,820	-	(111,820)	The second second	
Student Testing & Assessment	26,300	26,300	-	(26,300)		
Field Trips	11,600	11,600	-	(11,600)	(11,600)	
Transportation (student)	28,800	28,800	-	(28,800)	(28,800)	
Student Services - other	40,000	40,000	-	(40,000)	(40,000)	
Office Expense	38,400	38,400	-	(38,400)	(38,400)	
Staff Development	58,000	58,000	-	(58,000)	(58,000)	
Staff Recruitment	7,000	7,000	-	(7,000)	(7,000)	
Student Recruitment / Marketing	67,600	67,600	-	(67,600)	(67,600)	
School Meals / Lunch	-	-	-	-	-	
Travel (Staff)		-	-	-	12	
Fundraising	-	-	-	-	-	
Other	14,400	14,400		(14,400)	(14,400)	
TOTAL SCHOOL OPERATIONS	500,382	500,382	-	(500,382)	(500,382)	
FACILITY OPERATION & MAINTENANCE						
Insurance	38,900	38,900		(38,900)	(38,900)	
Janitorial	10,000	10,000	-	(10,000)	the same of the sa	
Building and Land Rent / Lease / Facility Finance Interest	471,600	471,600	-	(471,600)	(471,600)	
Repairs & Maintenance	71,200	71,200	-	(71,200)	(71,200)	
Equipment / Furniture	-	-	-	-	-	
Security	3,400	3,400	-	(3,400)	(3,400)	
Utilities	22,000	22,000	-	(22,000)	(22,000)	
TOTAL FACILITY OPERATION & MAINTENANCE	617,100	617,100	-	(617,100)	(617,100)	
DEPRECIATION & AMORTIZATION	233,400	233,400	-	(233,400)	(233,400)	
COVID-19 / CONTINGENCY	233,400	255,400	-	(255,400)	(233,400)	
DEFERRED RENT	-	-	-	-	-	
		\$500 p.sm crass-upot-Proteiniss				
TOTAL EXPENSES	5,822,277	5,822,277		(5,822,277)	(5,822,277)	

100,354

NET INCOME

DESCRIPTION OF ASSUMPTIONS

100,354

100,354

100,354

			Bl	JFFALO COLL	EGIATE CHA	RTER SCHOOL
		Budget	/ Operatin	g Plan		
703	3,506	11 2. 0	-		2022-23	
Total Revenue	5,922,631	5,922,631	-	5,922,631	5,922,631	
Total Expenses	5,822,277	5,822,277	-	(5,822,277)	(5,822,277)	
Net Income	100,354	100,354	-	100,354	100,354	
Actual Student Enrollment				1		
		Total Year		VARI	ANCE	
	ı	rotal real		Original	Revised	
	Original	Revised		Budget vs. PY		DESCRIPTION OF ASSUMPTIONS
	Budget	Budget	Variance	Budget	Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
BUFFALO CITY SD						
-						
-						
-						
-						
-						
-						
-						
-						
=						
19						
•						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

	I				BUF	FALO COLLE	GIATE CHAR	TER SCHOO	L					
							/ Operating							
703,506							2022-23							
703,300							2022-23							
Total Revenue	-	718,250	-	-	1,734,750		-	1,734,750		i=.	1,734,882	-		5,922,631
Total Expenses	_	1,120,623	_	-	1,585,482	12	:-	1,542,187	-	-	1,573,985	-	-	5,822,277
Net Income	-	(402,373)	_		149,268	-	-	192,563	-	-	160,897	-	-	100,354
Actual Student Enrollment		362		-	362	i.n	-	362	150	-	362	=		
	B: V A	1.0	- 7/4	0/20	2 10	10/1	12/21	2.14		2/24	aut c		c /20	
	Prior Year Actual	1st C	(uarter - 7/1 -	9/30	2nd Q	uarter - 10/1 -	12/31	3ra C	Quarter - 1/1 -	3/31	4th C	Quarter - 4/1 -	6/30	
	2021-22													
	Revenue Per	Original	Revised	,, ,	Original	Revised		Original	Revised		Original	Revised		Original
CACH ELONG AR HIGTAGAITC	Pupil	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget	Budget	Variance	Budget
CASH FLOW ADJUSTMENTS														
OPERATING ACTIVITIES {enter descriptions below } Example - Add Back Depreciation									1					
Other	-	-	-	-	-					-	-			
Total Operating Activities	-	-	-	-	-	-		-	-	_	-			-
INVESTMENT ACTIVITIES {enter descriptions below }														
Example - Subtract Property and Equipment Expenditures	+	-	-	-	-) - (-	-	-	-	-	8	-	-
Other	-	8-	-	-	-	X=	-	(=)	-	1-	-	: <u>-</u> :	1-0	-
Total Investment Activities	-		=		8=6	10-5	-	-	a		-	5 7 7)	-	-
FINANCING ACTIVITIES {enter descriptions below }		-												
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	>=	i -	(-)	-		-	-	1-1	
Other		-		-	-	0.75	-	-	-		-	-	-	_
Total Financing Activities		:-	2	:=1	-	(<u>-</u>	-	-	-	=	-		S E	-
Tatal Cash Flavo Adivatoranta			-	1	1				1					
Total Cash Flow Adjustments		-	-	.₹%	-	1.5	-	-	·5.	-		5.5	11.50	-
NET INCOME	-	(402,373)	-	1-0	149,268	7-	-	192,563	-		160,897	1.	le.	100,354
Designing Cook Bolones					(402.272)			(252.105)			(CO F 42)			
Beginning Cash Balance	-	-	-	-	(402,373)	-	-	(253,105)	-	-	(60,543)		-	-
ENDING CASH BALANCE		(402,373)	_	<u>.</u>	(253,105)	92	=	(60,543)	-	112	100,354	20	620	100,354

		BU	JFFALO COLL	EGIATE CHA	RTER SCHOOL
	Budget	/ Operatin	g Plan		
703,506	50000			2022-23	
otal Revenue	5,922,631	-	5,922,631	5,922,631	
Total Expenses	5,822,277	_	(5,822,277)	100.0	
Net Income	100,354	-	100,354	100,354	
actual Student Enrollment					
	Total Year		VARI	ANCE	
			Original	Revised	
	Revised		Budget vs. PY		DESCRIPTION OF ASSUMPTIONS
	Budget	Variance	Budget	Budget	
ASH FLOW ADJUSTMENTS			82 11 8 2 21		
OPERATING ACTIVITIES {enter descriptions below }					
Example - Add Back Depreciation	-	=	-	-	
Other	-	-		1.5	
Total Operating Activities			12	-	
INVESTMENT ACTIVITIES {enter descriptions below }					
Example - Subtract Property and Equipment Expenditures	-	=		[H]	
Other	-	-	-	-	
Total Investment Activities	-	-	1.5	-	
FINANCING ACTIVITIES {enter descriptions below }	9				
Example - Add Expected Proceeds from a Loan or Line of Credit Other	-	-	-		
Total Financing Activities					
Total I mancing Activities					
otal Cash Flow Adjustments	5.7	150	5-	-	
IET INCOME	100,354	-	100,354	100,354	
seginning Cash Balance	-	-	-		
ENDING CASH BALANCE	100,354	-	100,354	100,354	

BUFFALO COLLEGIATE CHARTER SCHOOL BALANCE SHEET 2022-23

		Prior Year	Q1	Q2	Q3	Q4
		2021-22	As of 9/30	As of 12/31	As of 3/31	As of 6/30
	<u>ASSETS</u>					
CURRENT ASSETS						
Cash and cash equivalents		-	-	-	-	-
Grants and contracts receivable		-	-	-	-	-
Accounts receivables		-	-	-	-	-
Prepaid Expenses		-	-	-	-	-
Contributions and other receivables		-			-	
	TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, 1	<u>net</u>	-	-	-	-	-
OTHER ASSETS						
Right of Use Asset		-	-	_	-	_
Other		-	-	-	-	-
out.						
	TOTAL ASSETS			-	-	
<u>LIABILITIE</u> :	S AND NET ASSETS					
CURRENT LIABILITIES						
Accounts payable and accrued expense	es	-	-	-	-	-
Accrued payroll and benefits		-	-	-	-	-
Deferred Revenue		-	-	-	-	-
Current maturities of long-term debt		-	-	-	-	-
Short Term Debt - Bonds, Notes Payabl	e	-	-	-	-	-
Lease Liability		-	-	-	-	-
Other		-	-	-	-	
	TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABL	E, net current maturities	-	-	-	-	-
LEASE LIABILITY, less current portion		-	-	-	-	
	TOTAL LIABILITIES					
	TOTAL LIABILITIES					
NET ASSETS						
Unrestricted		-	-	-	-	-
Temporarily restricted		-	-	-	-	
	TOTAL NET ASSETS	-	-	-	-	-
	TOTAL LIABILITIES AND NET ASSETS			-	-	-

Total Expenses - 1,120,623 - 1,585,482 - 1,542,187 - 1,573,985 Net Income - (402,373) - 149,268 - 192,563 - 160,897 Actual Student Enrollment - 362 - 362 - 362 - 362 - 362 *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Actual Budget Variance Actual Budg								O COLLEGIAT Budget / Ope						
Second Processes and specified potential and virtual and virtual and virtual and virtual and virtual and virtual specified planes in stand of in STA CILLA Quarter Completed Processes Process	Total Revenue Total Expenses Net Income Actual Student Enrollment		-	1,120,623 (402,373)	-	-	1,585,482 149,268	-	-	1,542,187 192,563	-		1,573,985 160,897	-
Carrest Carr	*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and	Variance Analysis'	1st	Quarter - 7/1 - 9	9/30	2nd C	Quarter - 10/1 - :	12/31	3rd	Quarter - 1/1 - 3	3/31	4th	Quarter - 4/1 -	6/30
REVENUES FROM STATE SOURCES Per la pigli Recense Per la pigli Recense 1,356	Section is Based on LAST ACTUAL Quarter Complete	ed	Actual		Variance	Actual		Variance	Actual		Variance	Actual		Variance
BIRFAID CITY SD 1.446.978 1.456								'						
				185 659			1 456 978	- 1		1 //56 978			1 /156 978	
	-	13,410		403,033	-		1,430,570	-		1,430,376	-		1,430,576	
	_	-			-			-					-	
	-	-		-	-		-	-		-	-		-	-
	-	-		-	1-		-	-		-	-		-	
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1	-	-		-	-		-	-		-	1-		-	
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1		-		-	15		-	-		8	-		=	-
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1	-	-		-	-		-	-		-	-		-) -
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1		-		-			-	-		-			-	-
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1	-	-		-	-		-	-		-	-		-	-
ALL OTHER School Districts: (Count = 0) ALL OTHER School Districts: (Count = 0) TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) Special Education Revenue Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DOE Rental Assistance 1		-		-	-		-	-		-			-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) 13,418		-		-	-		-	-		-	3-		-	1-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) 13,418	-	-		-	-		-			-	1=		-	8-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) 13,418	-	-		-	-		-	-		-	-		-	-
Special Education Revenue Carants Carant	ALL OTHER School Districts: (Count = 0)	-		-	1-		-	1-		-	8-		-	S-
Carats Stimulus	NAME AND ADDRESS OF THE PARTY O	13,416	-		-	-		-	-	The state of the s	-	1=1		<u> </u>
Stimulus	•			21,590			64,770	-		64,770	-		64,770	9-
DYCD (Department of Youth and Community Development)				1										
Other NYC DoE Rental Assistance				-	-		-	-		-	-		-	-
NYC DOE Rental Assistance Other Othe				-	-		-	-		-	-		-	
Colter				-				-					-	
S07,249 - 1,521,748 - 1,521,748 - 1,521,748 - 1,521,748 - 1,522,156				-	-		-	-		-	-		408	
REVENUE FROM FEDERAL FUNDING			_	507 249		_	1 521 7/18		_	1 521 7/18				
DEA Special Needs	TO A PROCEEDING TO A WOOD OF A STATE OF THE OWN OF A STATE OF A ST			307,243			1,321,740			1,321,748			1,322,130	
Title Junding - Other School Food Service (Free Lunch)					-									
Title Funding - Other G,250 -				20.750	-		20.750			20.750	-		20.750	5-
Charter School Program (CSP) Planning & Implementation				AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED						THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLU	-			
Charter School Program (CSP) Planning & Implementation				6,230			6,230	200		6,230			6,230	
Charter School Program (CSP) Planning & Implementation Other Other Other 118,376 - 118,377 - 118,377 - 118,377 - 118,377 - 118,377 - 158,376 TOTAL REVENUE FROM FEDERAL SOURCES - 153,376 153,377 153,377 153,377 153,376 LOCAL and OTHER REVENUE Contributions and Donations Fundraising					-		-							
Other 118,376 - 118,377 - 118,377 - 118,376 Other -				-	-		-	~		-			-	12
TOTAL REVENUE FROM FEDERAL SOURCES				118,376	-		118,377	:-		118,377	1-		118,376	11-
LOCAL and OTHER REVENUE Contributions and Donations 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 3,000 - 1,000 - </td <td>Other</td> <td></td> <td></td> <td>_ =</td> <td></td> <td></td> <td></td> <td>=</td> <td></td> <td></td> <td></td> <td></td> <td><u></u></td> <td>1.</td>	Other			_ =				=					<u></u>	1.
Contributions and Donations 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - <t< td=""><td>TOTAL REVENUE FROM FEDERAL SOURCES</td><td></td><td>-</td><td>153,376</td><td>-</td><td></td><td>153,377</td><td>1-</td><td>-</td><td>153,377</td><td></td><td>-</td><td>153,376</td><td></td></t<>	TOTAL REVENUE FROM FEDERAL SOURCES		-	153,376	-		153,377	1-	-	153,377		-	153,376	
Contributions and Donations 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - 12,500 - <t< td=""><td>LOCAL and OTHER REVENUE</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	LOCAL and OTHER REVENUE													
Fundraising Erate Reimbursement 1,000 - 3,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 - 3,000 - 3,000 Earnings on Investments 1,000 - 2,000 - 3,000 Earnings on I	Employ restriction and the second restriction of the second restriction and the second restriction of the second restricti			12,500	-		12,500	-		12,500	-		12,500	1-
Earnings on Investments					1-		-				-		=	(-
Interest Income 25	A PATE OF A PATE TO A SERVICE OF A PATE TO A P			1,000	-		3,000	-		3,000			3,000	9-
Food Service (Income from meals) Text Book OTHER TOTAL REVENUE FROM LOCAL and OTHER SOURCES				-	i.e.		-	-		-	-		-	8-
Text Book -				25			25	-		25			25	-
OTHER 44,100 - 44,100 - 44,100 - 43,825 TOTAL REVENUE FROM LOCAL and OTHER SOURCES - 57,625 - - 59,625 - - 59,625 - - 59,350				-	-			-		-	-		-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES - 57,625 59,625 59,350					15			-		- 44 100				
											-			-
OTAL DEVENUE 1.724.750 1.724.750 1.724.003	TOTAL REVENUE FROM LOCAL and OTHER SOURCES			57,625	-	-	59,625	-	-	59,625	-	-	59,350	-
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	TOTAL DEVENUE			710 350	-		1 724 750	-		1 724 750			1 73 4 003	

							O COLLEGIAT Budget / Op						
							2022	2-23					
Total Revenue		-	718,250	-	-		-	-			-	1,734,882	15
Total Expenses		-	1,120,623		-	1,585,482		-	1,542,187		- 1,573,985 - 160,897		2E-
Net Income		-	(402,373)	3.5		149,268	:-	-	192,563	-			® -
Actual Student Enrollment		-	362	-	-	362	-	-	362	-	<u>-</u>	362	-
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Tot	tal and Variance Analysis'	1st (Quarter - 7/1 - 9	9/30	2nd Q	uarter - 10/1 -	12/31	3rd	Quarter - 1/1 - 3	3/31	4th Q	luarter - 4/1 -	6/30
Section is Based on LAST ACTUAL Quarter Co													
Section is bused on EAST ACTUAL Quarter co	mpieteu		Current			Current			Current			Current	
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES	Quarter 0												
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions												
Executive Management	-		26,250	<u> </u>		26,250	-		26,250	Ξ		26,250	E
Instructional Management	-		22,214	-		22,214	1-		22,214	-		22,214	-
Deans, Directors & Coordinators	-		126,595	-		126,595	-		126,595	-		126,594	-
CFO / Director of Finance	-		21,532			21,532			21,532	-		21,532	-
Operation / Business Manager	-		26,070	-		26,070	:-		26,070	:-		26,070	-
Administrative Staff				-			-						
TOTAL ADMINISTRATIVE STAFF	-	-	222,661	-		222,661	-	-	222,661	:-		222,660	-
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-		117,000	-		350,999			350,999	i.e.		350,998	-
Teachers - SPED	-		30,869	15		92,606	-		92,605	E		92,605	-
Substitute Teachers	-		-	-		-	-		-	-		-	-
Teaching Assistants	-		25,800	-		77,400	-		77,400	-		77,400	-
Specialty Teachers	-		35,885	-		107,654	-		107,654	-		107,653	-
Aides	-		13,140	-		39,422	-		39,422	-		39,423	-
Therapists & Counselors Other	-		12,578		,	37,735	-		37,735	15.		37,734	1.5
			225 272			705.016	-		705.015	-	<u>-</u>	705 013	-
TOTAL INSTRUCTIONAL	_		235,272	-	-	705,816	-		705,815	-	-	705,813	
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	-		6,355	-		19,070	-		19,070	-		19,070	-
Librarian	-			-			-			-		-	-
Custodian	-		9,985			9,985	-		9,985			9,985	<u> </u>
Security Other	-		-	-		-	-		-	-		-	-
CONTRACTOR			16 240	-		20.055			20.055		-	20.055	
TOTAL NON-INSTRUCTIONAL			16,340	-		29,055	-	-	29,055			29,055	-
SUBTOTAL PERSONNEL SERVICE COSTS		-	474,273	-	-	957,532	15.	-	957,531	-	-	957,528	
PAYROLL TAXES AND BENEFITS							-						
Payroll Taxes			75,300	-		75,300	-		75,300	-		75,300	15
Fringe / Employee Benefits			61,800	-		61,800	-		61,800	-		62,000	1-
Retirement / Pension			33,600	-		33,600			33,400			33,300	<u> </u>
TOTAL PAYROLL TAXES AND BENEFITS			170,700	-	-	170,700	-	-	170,500	-	-	170,600	-
TOTAL PERSONNEL SERVICE COSTS	-	-	644,973	-	-	1,128,232	-	-	1,128,031	-	-	1,128,128	-
CONTRACTED SERVICES				-			-					<u></u>	
Accounting / Audit			20,125	15		20,125	-		20,125	-		20,125	
Legal			2,500	-		2,500	-		2,500	-		2,500	-
Management Company Fee				i=(ē.		4.500			2 000	-
Nurse Services Food Service / School Lunch			6,000			6,000	-		4,506	-		3,000	-
Payroll Services			19,500	-		19,500	-		19,500			19,500	_
Special Ed Services			1,375	1=		1,375	-		1,375			1,375	-
Titlement Services (i.e. Title I)				-			-			-		-,5.5	-
Other Purchased / Professional / Consulting			37,600	14		70,600	-		70,300	-		70,025	-
TOTAL CONTRACTED SERVICES		-	87,100	-	_	120,100	-	-	118,306		_	116,525	T-

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2022-23 **Total Revenue** 1,734,882 718,250 1,734,750 1,734,750 **Total Expenses** 1,120,623 1,585,482 1,542,187 1,573,985 Net Income (402,373)149,268 192,563 160,897 **Actual Student Enrollment** 362 362 362 362 3rd Quarter - 1/1 - 3/31 1st Quarter - 7/1 - 9/30 2nd Quarter - 10/1 - 12/31 4th Quarter - 4/1 - 6/30 *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Current Current Current Actual Budget Variance Actual Budget Variance Actual Budget Variance Actual Budget Variance **SCHOOL OPERATIONS** 300 **Board Expenses** 300 300 300 Classroom / Teaching Supplies & Materials 31,400 32,700 13,000 13,662 Special Ed Supplies & Materials Textbooks / Workbooks Supplies & Materials other Equipment / Furniture 375 375 375 375 900 900 600 600 Telephone Technology 25,700 43,700 9,800 32,620 7,800 7,800 **Student Testing & Assessment** 2,600 8,100 Field Trips 1,100 3,300 3,300 3,900 28,800 Transportation (student) 11,775 11,975 Student Services - other 8,175 8,075 Office Expense 9,600 9,600 9,600 9,600 Staff Development 37,300 11,700 9,000 3,400 1,800 1,800 Staff Recruitment Student Recruitment / Marketing 15,400 26,100 26,100 School Meals / Lunch Travel (Staff) **Fundraising** 7,500 2,200 2,200 2,500 Other 176,150 **TOTAL SCHOOL OPERATIONS** 124,550 83,050 116,632 **FACILITY OPERATION & MAINTENANCE** 9,600 9,600 9,800 9,900 Insurance Janitorial 2,400 2,400 2,500 2,700 Building and Land Rent / Lease / Facility Finance Interest 117,900 117,900 117,900 117,900 Repairs & Maintenance 17,450 18,050 18,050 17,650 Equipment / Furniture 850 850 850 850 Security 5,400 5,600 5,600 5,400 **Utilities** 154,200 154,400 154,300 154,200 TOTAL FACILITY OPERATION & MAINTENANCE **DEPRECIATION & AMORTIZATION** 58,200 58,200 58,500 58,500 COVID-19 / CONTINGENCY **DEFERRED RENT** 1,120,623 1,585,482 1,542,187 1,573,985 TOTAL EXPENSES

149,268

192,563

(402,373)

NET INCOME

160,897

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2022-23 **Total Revenue** 718,250 1,734,750 1,734,750 1,734,882 1,120,623 1,542,187 1,573,985 Total Expenses 1,585,482 Net Income (402,373)149,268 192,563 160,897 Actual Student Enrollment 362 362 362 362 1st Quarter - 7/1 - 9/30 4th Quarter - 4/1 - 6/30 2nd Quarter - 10/1 - 12/31 3rd Quarter - 1/1 - 3/31 *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed Current Current Current Current Actual Budget Variance Actual Budget Variance Actual **Budget** Variance Actual **Budget** Variance ENROLLMENT - *School Districts Are Linked To Above Entries* **BUFFALO CITY SD** 362 362 362 362 ALL OTHER School Districts: (Count = 0) 362 TOTAL ENROLLMENT 362 362 362 1,984 4,792 4,792 4,792 REVENUE PER PUPIL 4,348 3,096 4,380 4,260 **EXPENSES PER PUPIL**

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2022-23 **Total Revenue** 5,922,631 (5,922,631)5,922,631 (5,922,631)Total Expenses 5,822,277 5,822,277 5,822,277 5,822,277 Net Income 100,354 (100,354)100,354 (100,354)**Actual Student Enrollment** TOTALS AND VARIANCE ANALYSIS Original *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Current Actual Actual Actual Actual **Budget** Budget PY Actual (PY TY / **Actual CY** VS. VS. VS. VS. Section is Based on LAST ACTUAL Quarter Completed (Current (Current Current Current Current Original Original Original No. of COMPLETED VS. Actual Budget Budget - TY Budget TY Quarter) Budget Budget - TY Budget TY Actual CY Quarters) Actual PY Quarter) REVENUE **REVENUES FROM STATE SOURCES** 2022-23 Per Pupil Rate Per Pupil Revenue **BUFFALO CITY SD** 13,416 4,856,592 (4,856,592)4,856,592 (4,856,592)ALL OTHER School Districts: (Count = 0) 4,856,592 TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding) 13,416 4,856,592 (4,856,592)(4,856,592)215,900 (215,900)215,900 (215,900)Special Education Revenue Grants Stimulus DYCD (Department of Youth and Community Development) Other NYC DoE Rental Assistance 408 (408)408 (408)Other TOTAL REVENUE FROM STATE SOURCES 5,072,900 (5,072,900)5,072,900 (5,072,900)**REVENUE FROM FEDERAL FUNDING IDEA Special Needs** 115,000 (115,000)115,000 (115,000)Title I 25,000 (25,000)25,000 (25,000)Title Funding - Other School Food Service (Free Lunch) Charter School Program (CSP) Planning & Implementation 473,506 (473,506)473,506 (473,506)Other Other TOTAL REVENUE FROM FEDERAL SOURCES 613,506 (613,506)613,506 (613,506)LOCAL and OTHER REVENUE Contributions and Donations 50,000 (50,000)50,000 (50,000)**Fundraising** 10,000 (10,000)(10,000)10,000 Erate Reimbursement Earnings on Investments 100 (100)100 (100)Interest Income Food Service (Income from meals) Text Book 176,125 176,125 (176, 125)(176, 125)OTHER 236,225 TOTAL REVENUE FROM LOCAL and OTHER SOURCES (236, 225)236,225 (236, 225)

TOTAL REVENUE

5,922,631

(5,922,631)

5,922,631 (5,922,631)

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2022-23 **Total Revenue** 5,922,631 (5,922,631)5,922,631 (5,922,631)Total Expenses 5,822,277 5,822,277 5,822,277 5,822,277 Net Income 100,354 (100,354)100,354 (100,354)Actual Student Enrollment TOTALS AND VARIANCE ANALYSIS Current Actual Actual Original Actual Actual *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' **Budget Budget** PY Actual (PY TY / **Actual CY** VS. VS. VS. VS. Section is Based on LAST ACTUAL Quarter Completed No. of COMPLETED (Current Current Current Current (Current Original Original Original VS. Actual Budget Budget - TY **Budget TY** Budget Budget - TY Budget TY Actual CY Quarters) Actual PY Quarter) Quarter) **EXPENSES** Quarter 0 No. of Positions ADMINISTRATIVE STAFF PERSONNEL COSTS 105,000 105,000 105,000 105,000 **Executive Management** 88,856 88,856 88,856 Instructional Management 88,856 506,379 506,379 506,379 506,379 Deans, Directors & Coordinators CFO / Director of Finance 86,128 86,128 86,128 86,128 104,280 104,280 104,280 104,280 Operation / Business Manager Administrative Staff 890,643 890,643 890,643 890,643 TOTAL ADMINISTRATIVE STAFF INSTRUCTIONAL PERSONNEL COSTS 1,169,996 1,169,996 1,169,996 1,169,996 Teachers - Regular Teachers - SPED 308,685 308,685 308,685 308,685 **Substitute Teachers** 258,000 258,000 258,000 258,000 Teaching Assistants 358,846 358,846 358,846 358,846 **Specialty Teachers** 131,407 131,407 131,407 **Aides** 131,407 Therapists & Counselors 125,782 125,782 125,782 125,782 Other 2,352,716 2,352,716 2,352,716 2,352,716 TOTAL INSTRUCTIONAL NON-INSTRUCTIONAL PERSONNEL COSTS 63,565 63,565 63,565 63,565 Nurse Librarian Custodian 39,940 39,940 39,940 39,940 Security Other 103,505 103,505 103,505 103,505 TOTAL NON-INSTRUCTIONAL SUBTOTAL PERSONNEL SERVICE COSTS 3,346,864 3,346,864 -3,346,864 3,346,864 **PAYROLL TAXES AND BENEFITS** 301,200 301,200 301,200 301,200 Payroll Taxes 247,400 247,400 247,400 247,400 Fringe / Employee Benefits 133,900 133,900 133,900 Retirement / Pension 133,900 682,500 682,500 TOTAL PAYROLL TAXES AND BENEFITS 682,500 682,500 TOTAL PERSONNEL SERVICE COSTS 4,029,364 4,029,364 4,029,364 4,029,364 CONTRACTED SERVICES 80,500 80,500 80,500 Accounting / Audit 80,500 10,000 10,000 10,000 10,000 Legal Management Company Fee **Nurse Services** 19,506 19,506 19,506 19,506 Food Service / School Lunch 78,000 78,000 78,000 78,000 Payroll Services Special Ed Services 5,500 5,500 5,500 5,500 Titlement Services (i.e. Title I) 248,525 248,525 248,525 248,525 Other Purchased / Professional / Consulting

442,031

442,031

TOTAL CONTRACTED SERVICES

442,031

442,031

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2022-23 **Total Revenue** 5,922,631 (5,922,631)5,922,631 (5,922,631)**Total Expenses** 5,822,277 5,822,277 5,822,277 5,822,277 100,354 Net Income 100,354 (100,354)(100,354)**Actual Student Enrollment** TOTALS AND VARIANCE ANALYSIS *NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Current Actual Actual Original Actual Actual **Budget** Budget VS. PY Actual (PY TY / **Actual CY** VS. VS. VS. Section is Based on LAST ACTUAL Quarter Completed (Current Current Current Current (Current Original Original Original No. of COMPLETED VS. Actual Quarter) Budget Budget - TY Budget TY Quarter) Budget Budget - TY Budget TY Actual CY Quarters) Actual PY **SCHOOL OPERATIONS** 1,200 1,200 1,200 1,200 **Board Expenses** Classroom / Teaching Supplies & Materials 90,762 90,762 90,762 90,762 Special Ed Supplies & Materials Textbooks / Workbooks Supplies & Materials other **Equipment / Furniture** 1,500 1,500 1,500 1,500 3,000 3,000 3,000 Telephone 3,000 Technology 111,820 111,820 111,820 111,820 26,300 26,300 **Student Testing & Assessment** 26,300 26,300 Field Trips 11,600 11,600 11,600 11,600 28,800 28,800 Transportation (student) 28,800 28,800 40,000 40,000 Student Services - other 40,000 40,000 Office Expense 38,400 38,400 38,400 38,400 Staff Development 58,000 58,000 58,000 58,000 7,000 7,000 Staff Recruitment 7,000 7,000 Student Recruitment / Marketing 67,600 67,600 67,600 67,600 School Meals / Lunch Travel (Staff) Fundraising 14,400 14,400 14,400 14,400 Other 500,382 500,382 500,382 500,382 **TOTAL SCHOOL OPERATIONS FACILITY OPERATION & MAINTENANCE** 38,900 38,900 38,900 38,900 Insurance 10,000 10,000 Janitorial 10,000 10,000 Building and Land Rent / Lease / Facility Finance Interest 471,600 471,600 471,600 471,600 71,200 71,200 Repairs & Maintenance 71,200 71,200 Equipment / Furniture 3,400 3,400 3,400 3,400 Security 22,000 22,000 22,000 22,000 **Utilities** 617,100 617,100 TOTAL FACILITY OPERATION & MAINTENANCE 617,100 617,100 **DEPRECIATION & AMORTIZATION** 233,400 233,400 233,400 233,400 COVID-19 / CONTINGENCY **DEFERRED RENT**

5,822,277

100,354

5,822,277

(100,354)

5,822,277

100,354

5,822,277

(100,354)

TOTAL EXPENSES

NET INCOME

						OLLEGIATE C lget / Operat		HOOL			
	T				540	2022-23					
Total Revenue	-	-	-	5,922,631	(5,922,631)		-	5,922,631	(5,922,631)	- 1	-
Total Expenses			_	5,822,277	5,822,277	_		5,822,277	5,822,277	_ [
Net Income	_		-	100,354	(100,354)		-	100,354	(100,354)		
Actual Student Enrollment	20	=	821		(200,000.7)	-			(223)22.7	<u>-</u>	
					TOTAL	S AND VARIAN	CE ANALYSIS				
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis'	1	Current	Actual		Actual	Original	Actual		Actual		
Section is Based on LAST ACTUAL Quarter Completed	1	Budget	vs.		vs.	Budget	vs.		vs.	PY Actual (PY TY /	Actual CY
	1	(Current	Current	Current	Current	(Current	Original	Original	Original	No. of COMPLETED	vs.
	Actual	Quarter)	Budget	Budget - TY	Budget TY	Quarter)	Budget	Budget - TY	Budget TY	Actual CY Quarters)	Actual PY
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment	Data Based on	Last Actual Qu	arter Complete	d						
BUFFALO CITY SD	-	-	U-			1-	1-2			-	
		=	-		ĺ	=	=			<u> </u>	1
-	-	-	=		ĺ	-	=0			-	2
<u>-</u>	-	-				:-	50			L.	
-	-	-	<u> </u>			12	-			12	2
-	-	-	9 -			-	-			-	
-	-	-	-				-				
-	-	-	3=			<u></u>				12	
	-	-	s -			-	-8			1-	
=	-	=	-			-	-			-	
-	-	-					-1			-	
<u>-</u>	-	-				-				1.0	
=	-	-				-	-			12	- 3
-	-	-	>=			-	-			-	
-	_	-				-	550				
ALL OTHER School Districts: (Count = 0)	-	н	-			-	-				
TOTAL ENROLLMENT										<u> </u>	
REVENUE PER PUPIL		-	-		i	-	-			-	
								i I			
EXPENSES PER PUPIL	<u> </u>	<u> </u>									



Annual Report Requirement

for SUNY Authorized Charter Schools
BUFFALO COLLEGIATE CHARTER SCHOOL
2022-23

Administrative

\$0.00

expenditures per pupil:

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4



OFFICE OF FACILITIES PLANNING - FIRE SAFETY UNIT FIRE SAFETY UNIT ROOM 1060 EBA ALBANY, NEW YORK 12234

August 30, 2022

10:
BUFFALO COLLEGIATE CHARTER SCHOOL
BRIAN PAWLOSKI
45 JEWETT AVE
BUFFALO, NEW YORK 14214

FACILITY:

BUFFALO COLLEGIATE CHARTER SCHOOL - MA 45 JEWETT AVE BUFFALO, NEW YORK 14214

FIRE SAFETY NONCONFORMANCE CORRECTION FORM

The superintendent of schools (or designee) must indicate corrections of nonconformances or omissions below by entering the date corrected next to individual codes. These corrections must be entered into the online Fire Safety system by May 01, 2022.

CODE	DATE CORRECTED	CODE	DATE CORRECTED	14A-2	_/_/
NA	17L-1		NA	12J-1	//
NA					

I heareby certify that any n	onconformances or omissions noted as corrected on this form were
corrected as of the date indica	ited.
Date://	Superintendent of Schools:



CERTIFICATE OF OCCUPANCY

**** TEMPORARY ****

VALID FOR FACILITY:

BUFFALO COLLEGIATE CHARTER SCHOOL - MAIN 45 JEWETT AVE BUFFALO, NEW YORK 14214

Building ID: 140600898001

Violations Exist: 14A-2, 17L-1, 12J-1

DISTRICT:

BUFFALO COLLEGIATE CHARTER SCHOOL BRIAN PAWLOSKI 45 JEWETT AVE BUFFALO, NEW YORK 14214

Issuance Date: August 30, 2022

Effective Date: April 01, 2022

Expiration Date: May 01, 2022

OBTAIN FIRE SAFETY REPORT FROM DISTRICT OFFICE

THIS CERTIFICATE VOIDS ANY PREVIOUSLY ISSUED

Disclosure of Financial Interest by a Current or Former Trustee

Tr	ustee Name:
G	wen Appelbaum
2	
Na	ame of Charter School Education Corporation:
Вι	uffalo Collegiate Charter School
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Trustee Academic Committee Chair Secretary
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation? Yes No
	If Yes , please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?
	☐ Yes ✓ No
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check None.

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
			,

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check None.

V None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Gwen Appelbaum Appelbaum Appelbaum Patra 2022

Digitally signed by Gwen

Date: 2022.08.22 19:01:29 -04'00'

Signature Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Disclosure of Financial Interest by a Current or Former Trustee

	ustee Name:							
Bı	Brian Dauksha							
Na	ame of Charter School Education Corporation:							
Вι	uffalo Collegiate Charter School							
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Trustee							
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.							
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes, please describe the nature of your relationship and if the student could be nefit from your participation.							

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?
	Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5	Are you a past current or prospective employee of the charter school
0.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?
	☐ Yes ✓ No

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Evans Bank	Grants provided in the amount of \$125,000 and \$50,000 by bank to school	\$175,000	B. Dauksha – Employee at Evans Bank. No conflict exists	Bank. No conflict exists N/A – No conflict exists



8/22/22

Signature

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Date

Tr	rustee Name: Michael J. Roach
Na	ame of Charter School Education Corporation:
_	Buffalo Collegiate Charter School
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
	Board member, former treasurer, and former secretary.
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation?
	Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No
	If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?
	Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?
	Yes X No
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

× None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
			, ou

× None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest





- · Digitally certified PDF signature
- · Print form, manually sign, scan to PDF

Trustee	Name:			
Name of Charter School Education Corporation: Buffale Collegiate Charter School 1. List all positions held on the education corporation Board of Trustees ("Board" (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Board Member 2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.				
Name o	of Charter	School Education Co	rporation:	
Bu	iffule	Collegiate	Charter	School
(e.g.	., chair, vio	ce-chair, treasurer, secr		
and/	or educati Yes s, please	ion corporation? No describe the nature of y	our relationship a	and the person's
stud [If Y	lent currer Yes 'es, please	ed by blood, or marriage atly enrolled in a school No e describe the nature of benefit from your parti	operated by the e	education corporation?

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?
	Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

X	None
	MOLLE

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
			you

None

	[C] NOI				
bu	ganization onducting siness with e school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
				interest	



Signature

Date

8/23/2022

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

_					
	ustee Name:				
Kr	isti Humphrey				
Na	ame of Charter School Education Corporation:				
	ffalo Collegiate Charter School				
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Board Member				
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.				
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.				

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation? Yes Vo No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities? Yes Volume Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

✓ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

Business Telephone:



Kristi LH

APPROVED

By Kristi Humphrey at 7:13 am, Aug 24, 2022

Signature

Date

- · Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Trustee Name: Robert Jones Name of Charter School Education Corporation:						
R	obert Jones					
NIc	ome of Charter School Education Corneration:					
	•					
Bu	ıffalo Collegiate Charter School					
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).					
	Board					
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.					
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Tyes No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.					

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?
	Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?
	Yes V No
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

V None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



Robert C. Jones I Jones II

Digitally signed by Robert C.

Date: 2022.08.22 17:03:22 -04'00' 8/22/22

Signature Date

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Tr	Frustee Name:					
asan	yan Lema					
Na	ame of Charter School Education Corporation:					
Вι	uffalo Collegiate Charter School					
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Board member					
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.					
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes please describe the nature of your relationship and if the					
	If Yes , please describe the nature of your relationship and if the					

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?				
	Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.				
5	Are you a past current or prospective employee of the charter asked				
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?				
	Yes V No				
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.				

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

✓ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



fay-

Digitally signed by: Ryan Lema
DN: CN = Ryan Lema email =
rlema@phillipsly le.com C = US
Date: 2022 08.22 11:40:08 -04'00'

8/22/22

Signature

Date

- · Digitally certified PDF signature
- · Print form, manually sign, scan to PDF

	Trustee Name: Christine Marino		
	ame of Charter School Education Corporation: uffalo Collegiate Charter School		
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Facilities chair		
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school. N/A		
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.		

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation? Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation. N/A
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities? Yes Voon
	IWA

Page 2 of 5

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

✓ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

Business Telephone:		

Business Address:



8/22/2022

Signature Date

- · Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Tr	Trustee Name:				
Ja	Jamel C. Perkins				
-					
Na	ame of Charter School Education Corporation:				
Вι	uffalo Collegtiate Charter School				
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Chairperson				
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school. N/A				
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No If Yes, please describe the nature of your relationship and if the student could benefit from your participation.				

4.	 Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation 			
	☐ Yes ✓ No			
	If Yes , please describe the nature of your relationship and if this person could benefit from your participation.			
	N/A			
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?			
	If Yes , please provide a description of the position(s) you hold, your responsibilities, your salary and your start date. N/A			

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
			,

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



Jamel C. Perkins 08/23/2022
Signature Date

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

Tr	Trustee Name:				
	ustee Name.				
_					
Na	ame of Charter School Education Corporation:				
Bu	iffalo Collegiate Charter School				
1.	List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.). Current: Vice-Chair, Committee chair for Governance Past: Secretary				
2.	Are you related, by blood or marriage, to any person employed by the school and/or education corporation? Yes No If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.				
3.	Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation? Yes No				
	If Yes , please describe the nature of your relationship and if the student could benefit from your participation.				

4.	Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation? Yes No If Yes, please describe the nature of your relationship and if this person could benefit from your participation.
5.	Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities? Yes Volume Volum

√ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

Business Telephone:



jthreat

Digitally signed by jthreat Date: 2022.08.22 11:37:36 -04'00'

Signature Date

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

	60	August		an .		Septi	ember - Latinx Histo	ory Month		Date	Description
M	T	w	Th	F	М	T	w	Th	F		4th Grade / New Student Orientation
1	2	3	4	5				1	2	8/15	Staff Start Date
8	9	10	11	12	5 - Labor Day	6 - BPS FDOS	7	8	9	8/30	Start of School for All
15 - PD Starts	16	17	18	19	12	13	14	15	16	9/5	No School - Labor Day
22	23	24	25	26	19	20	21	22	23	10/10	No School - Indigenous People's Day
29	30 - BCCS FDOS				26	27	28	29	30	11/8	No School - Election Day
				2					21	11/11	No School - Veteran's Day
		October				November	- Native American	History Month	1.00	11/23 - 11/25	No School - Thanksgiving Break
М	т	w	Th	F	М	т	w	Th	F	12/26 - 1/2	No School - Winter Break
3	4	5	6	7		1	2	3	4	1/16	No School - Dr. Martin Luther King, Jr. Day
10 - Indigenous	11	12	13	14	7	8 - Election Day	9	10	11 - Veteran's Day	2/20 - 2/24	No School - Presidents Day/Mid-Winter Recess
17	18	19 - Staff PD	20	21	14	15	16	17	18	3/27	No School
24	25	26	27 - ANet ELA	28 - ANet Math	21 - PM Ach Conf	22 - 1/2 Day - Ach	23	24 - Thanksgiving	25	4/3 - 4/7	No School - Spring Break
31 - Q1 Ends			Section Association (Association Control		28	29	30			4/19 - 4/21	NYS ELA Testing Window
- 19/15a				19	700	1990	7.7		17	4/27	BPS Superintendent's Day
		December					January	-		5/2-5/4	NYS Math Testing Window
M	т	w	Th	F	М	т	w	Th	F	5/11	BPS Superintendent's Day
			1	2	2 - Staff PD	3	4	5	6	5/30	Memorial Day
5	6	7	8	9	9	10	11 - ANet Math	12 - ANet ELA	13 - Q2 Ends	5/31 - 6/2	NYS 8th Grade Science Test Practicum Window
12	13	14	15	16	16 - MLK Jr. Day	17	18	19	20	6/5	NYS 8th Grade Science Test Written
19	20	21	22	23 - 1/2 day	23	24	25	26	27	6/19	No School - Juneteenth
26 - Winter Break	777	28	29	30	30	31		7		6/22	Last Day of School
ľ				17					20		(4)
	Februa	ary - Black History	Month			Mar	ch - Women's Histo	ry Month			
M	T	w	Th	F	M	T	w	Th	F		
		1	2	3			1	2	3	Key:	
6	7	8	9	10	6	7	8	9	10	Yellow: Staff	
13	14	15	16	17	13	14	15	16	17 - Q3 Ends	Green: In Session	
20 - President's	21	22	23	24	20	21	22	23	24	Blue: Closed Days	
27	28				27 - No School	28	29	30 - PM Ach Conf	31 - 1/2 day - Ach Conf	Red: Testing Days	
				15					22		
		April				May - Asia	n/Pacific American	Heritage Month			
M	T	w	Th	F	M	T	w	Th	F	Total	185
3 - Spring Break	4	5	6	7	1	2 - NYS Math	3 - NYS Math	4 - NYS Math	5		
10	11	12	13	14	8	9	10	11	12		
17	18	19-NYS ELA	20 - NYS ELA	21 - NYS ELA	15	16	17	18	19		
24	25	26	27	28	22	23	24	25	26		
					29 - Memorial Day	30	31 - 8th Science				
				15					22		
		June - Pride Montl	N .	1196.5			July		1000		
M	T	w	Th	F	M	T	w	Th	F		
			1 - 8th Science	2 - 8th Science					1		
5 - 8th Science	6	7	8	9	3	4	5	6	7		
12	13	14	15	16	10 - Summer Sch.	11	12	13	14		
19 - Juneteenth	20	21	22 - 1/2 day	23	17	18	19	20	21		
26	27	28	29	30	24	25	26	27	28		
				15					185		