

Application: Buffalo Collegiate Charter School

Brian Pawloski - bpawloski@buffalocollegiate.org
2020-2021 Annual Report

Entry 1 School Info and Cover Page

In Progress Last edited: Nov 2 2021

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2020-2021 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2021)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

BUFFALO COLLEGIATE CHARTER SCHOOL 140600861129

a1. Popular School Name

Buffalo Collegiate

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2021 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. DISTRICT / CSD OF LOCATION

BUFFALO CITY SD

d. DATE OF INITIAL CHARTER

6/2017

e. DATE FIRST OPENED FOR INSTRUCTION

9/2018

h. SCHOOL WEB ADDRESS (URL)

<https://www.buffalocollegiate.org/>

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2020-2021 SCHOOL YEAR (exclude Pre-K program enrollment)

288

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2021 (exclude Pre-K program enrollment)

238

k. GRADES SERVED IN SCHOOL YEAR 2020-2021 (exclude Pre-K program students)

Check all that apply

Grades Served

4, 5, 6, 7

l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2021-2022?

No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	45 Jewett Avenue	716.713.2162	Buffalo	4-8	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Brian Pawloski			
Operational Leader	Sara Corona			
Compliance Contact	Mike Anastasia			
Complaint Contact	Mike Anastasia			
DASA Coordinator	Ellen Morenzi			
Phone Contact for After Hours Emergencies	Brian Pawloski			

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

Site 1 Certificate of Occupancy (COO)

[BCCS - Certificate of Occupancy - 45 Jewett - 2020-21.pdf](#)

Filename: BCCS - Certificate of Occupancy - 45 Jewett - 2020-21.pdf **Size:** 139.7 kB

Site 1 Fire Inspection Report

[BCCS - PublicSchoolFireSafetyReport - Sept 15 2018.pdf](#)

Filename: BCCS - PublicSchoolFireSafetyReport - Sept 15 2018.pdf **Size:** 208.6 kB

CHARTER REVISIONS DURING THE 2020-2021 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2020-2021 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2020-2021 FY?

Yes

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report.

Name	Brian Pawloski
Position	Head of School
Phone/Extension	716-713-2162
Email	bpawloski@buffalocollegiate.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date

(No response)

Thank you.



Entry 3 Accountability Plan Progress Reports

Incomplete

Instructions

SUNY-Authorized Charter Schools ONLY

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report template](#). After completing, schools must upload the document into the SUNY Epicenter system by **August 16, 2021**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes

only.

Entry 4 - Audited Financial Statements

Completed Oct 31 2021

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements in .pdf format into the SUNY Epicenter system no later than **November 1, 2021**. SUNY CSI will forward to NYSED CSO.

ALL Regents, NYCDOE, and Buffalo BOE authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2021**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a .PDF file, ensuring that security features such as password protection are turned off.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[Financial Statement-Buffalo Collegiate Charter School-2021](#)

Filename: Financial Statement Buffalo Collegi U0PzrqE.pdf **Size:** 322.2 kB

Entry 4a - Audited Financial Report Template (SUNY)

Completed Oct 31 2021

[Instructions - SUNY-Authorized Charter Schools ONLY](#)

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system by **November 1**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[BCCS 2020-21-Audited-Financial-Statement](#)

Filename: BCCS 2020 21 Audited Financial Statement.xlsx **Size:** 176.5 kB

Entry 4c - Additional Financial Documents

Completed Oct 31 2021

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents in this section **by November 1, 2021**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

BCCS NYSED Annual Report 11

Filename: BCCS NYSED Annual Report 11.1.2021 ZpnT8JQ.pdf **Size:** 78.7 kB

BCCS - KeyBank Dissolution Account 4533 - 2021

Filename: BCCS KeyBank Dissolution Account dovU6WI.pdf **Size:** 214.2 kB

Entry 4d - Financial Services Contact Information

Completed Oct 31 2021

Instructions: Please enter the contact information for school staff, firms or other entities providing financial services to the education corporation **by November 1, 2021.**

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Angel Beiter		

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Ryan Caster			3

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	Kirisits & Associates, CPAS, PLLC	Angel Beiter	1231 Delaware Avenue, Suite 6, Buffalo, NY 14209			4

Entry 5 - Fiscal Year 2021-2022 Budget

Completed Oct 31 2021

Instructions - Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY21 Budget using the 2021-2022 [Projected Annual Budget template](#) in the portal or from the Annual Report website **by November 1, 2021**.

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Instructions - SUNY authorized charter schools should download the [2021-2022 Budget and Quarterly Report Template](#) on the SUNY website or Epicenter and upload the completed template into the portal **by November 1, 2021**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[BCCS 2021-22-Budget-and-Quarterly-Report 06](#)

Filename: BCCS 2021 22 Budget and Quarterly ZFWfjwb.xlsx **Size:** 532.7 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Oct 28 2021

Required of ALL Charter Schools by August 2

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2020-2021 school year must complete a signed:

- Regents, NYCDOE, and Buffalo BOE Authorized Schools: [Disclosure of Financial Interest Form](#)
- SUNY- Authorized Charter Schools: [SUNY Trustee Financial Disclosure Form](#)

All completed forms must be collected and uploaded in .PDF format for each individual member. **If a**

trustee is not able or available to complete the form by the deadline, the education corporation is responsible for doing so on behalf of the trustee. (Forms completed from past years will not be accepted).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the **education** corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation. Note: Docusign is accepted.

[2021-SUNY-Financial-Disclosure-Form-1 - Jamel Perkins](#)

Filename: 2021 SUNY Financial Disclosure Form AigqWGz.pdf **Size:** 282.3 kB

[2021-SUNY-Financial-Disclosure-Form-1 Lissa Rausch](#)

Filename: 2021 SUNY Financial Disclosure Form vLOG1b6.pdf **Size:** 275.5 kB

[2021-SUNY-Financial-Disclosure-Form-Gwen Appelbaum](#)

Filename: 2021 SUNY Financial Disclosure Form WNksOjM.pdf **Size:** 329.9 kB

[2021-SUNY-Financial-Disclosure-Form-1 - Val Kaufman](#)

Filename: 2021 SUNY Financial Disclosure Form mkiQxOd.pdf **Size:** 683.3 kB

[2021-SUNY-Financial Disclosure - Mike Roach](#)

Filename: 2021 SUNY Financial Disclosure Mike Roach.pdf **Size:** 719.4 kB

[2021-SUNY-Financial-Disclosure-Form-1 - Jared Threat](#)

Filename: 2021 SUNY Financial Disclosure Form noi6IYV.pdf **Size:** 280.0 kB

[James Mulka 2021-SUNY-Financial-Disclosure-Form-1](#)

Filename: James Mulka 2021 SUNY Financial Dis AkhZN0U.pdf **Size:** 274.5 kB

[BCCS - Trustee-Financial-Disclosure-Form - B](#)

Filename: BCCS Trustee Financial Disclosure MXLy30u.pdf **Size:** 342.8 kB

Entry 7 BOT Membership Table

Completed Oct 28 2021

Instructions

Required of All charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

1. 2020-2021 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Commit tee Affiliatio ns	Voting Member Per By- Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD /YYYY)	End Date of Current Term (MM/DD /YYYY)	Board Meeting s Attende d During 2020- 2021
1	Jamel Perkins		Chair	Academ ic, Finance, Governa nce, Develop ment	Yes	2	07/01/2 020	06/30/2 023	12
2	Gwen Appelbaum		Vice Chair	Governa nce, Academ ic, Finance	Yes	2	07/01/2 021	06/30/2 024	11
3	Mike Roach		Trustee/ Member	Academ ic, Governa nce	Yes	2	07/01/2 020	06/30/2 023	11
4	Jared Threat		Secretar y	Governa nce, Academ ic	Yes	1	10/01/2 019	06/30/2 022	11

5	Valerie Kaufman		Treasurer	Finance, Development	Yes	2	07/01/2021	06/30/2024	11
6	Robert Jones		Trustee/Member	Finance	Yes	1	07/01/2019	06/30/2022	11
7	Brian Dauksha		Trustee/Member	Development, Academic	Yes	2	07/01/2021	06/30/2024	12
8	Chrstine Marino		Trustee/Member	Development, Finance	Yes	1	07/01/2019	06/30/2022	11
9	Jim Mulka		Trustee/Member	Finance	Yes	2	07/01/2021	06/30/2024	11

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Current Board Member Information

	Trustee Name	Trustee Email Address	Position on the Board	Commit tee Affiliatio ns	Voting Member Per By- Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD /YYYY)	End Date of Current Term (MM/DD /YYYY)	Board Meeting s Attende d During 2020- 2021
10	Lissa Rausch		Trustee/ Member	Develop ment	Yes	1	09/01/2 020	06/30/2 023	10
11									
12									
13									
14									
15									

1c. Are there more than 15 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2021	10
b.Total Number of Members Added During 2020-2021	1
c. Total Number of Members who Departed during 2020-2021	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	15

3. Number of Board meetings held during 2020-2021

12

4. Number of Board meetings scheduled for 2021-2022

12

Thank you.

Entry 8 Board Meeting Minutes

Completed Aug 13 2021

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2020-June 2021), which should match the number of meetings held during the 2020-2021 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by August 2, 2021.

BCCS - Board of Trustees Meeting Minutes April 20 2021

Filename: BCCS Board of Trustees Meeting Mi cBfYmis.pdf **Size:** 249.3 kB

BCCS - Board meeting minutes 5-18-21

Filename: BCCS Board meeting minutes 5 18 21.pdf **Size:** 391.7 kB

BCCS - Board of Trustees Meeting Minutes August 18 2020

Filename: BCCS Board of Trustees Meeting Mi drDhQqI.pdf **Size:** 255.3 kB

BCCS - Board of Trustees Meeting Minutes January 19 2021

Filename: BCCS Board of Trustees Meeting Mi OoZ8uuP.pdf **Size:** 255.6 kB

BCCS - Board of Trustees Meeting Minutes December 15 2020

Filename: BCCS Board of Trustees Meeting Mi xrLzzvp.pdf **Size:** 254.5 kB

BCCS - Board of Trustees Meeting Minutes February 23 2021

Filename: BCCS Board of Trustees Meeting Mi dHbwLSb.pdf **Size:** 259.4 kB

BCCS - Board of Trustees Meeting Minutes March 16 2021

Filename: BCCS Board of Trustees Meeting Mi qjoSqmS.pdf **Size:** 252.0 kB

BCCS - Board of Trustees Meeting Minutes June 22 2021

Filename: BCCS Board of Trustees Meeting Mi NBDucU8.pdf **Size:** 252.8 kB

BCCS - Board of Trustees Meeting Minutes July 21 2020

Filename: BCCS Board of Trustees Meeting Mi 05rRGU2.pdf **Size:** 257.1 kB

BCCS - Board of Trustees Meeting Minutes November 17 2020

Filename: BCCS Board of Trustees Meeting Mi dsi4KO6.pdf **Size:** 253.0 kB

BCCS - Board of Trustees Meeting Minutes October 20 2020

Filename: BCCS Board of Trustees Meeting Mi zajVpiB.pdf **Size:** 252.1 kB

BCCS - Board of Trustees Meeting Minutes September 15 2020

Filename: BCCS Board of Trustees Meeting Mi hECxLFG.pdf **Size:** 258.1 kB

Entry 9 Enrollment & Retention

Incomplete

Instructions for submitting Enrollment and Retention Efforts

ALL charter schools must complete this section. Describe the good

faith efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Entry 9 Enrollment and Retention of Special Populations

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2020-2021	Describe Recruitment Plans in 2021-2022
Economically Disadvantaged		
English Language Learners		
Students with Disabilities		

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2020-2021	Describe Retention Plans in 2021-2022
Economically Disadvantaged		
English Language Learners		
Students with Disabilities		

Entry 10 - Teacher and Administrator Attrition

Completed Aug 13 2021

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees that must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must simultaneously request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at

<http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf>.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category C: not to exceed 5	0

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	



Thank you.

Entry 12 Organization Chart

Completed Aug 13 2021

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2020-2021 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should not appear on the chart

[BCCS - Org Chart - 2021-22](#)

Filename: BCCS Org Chart 2021 22.pdf Size: 60.6 kB

Entry 13 School Calendar

Completed Oct 28 2021

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

Given these uncertain and changing times, charter schools may or may not have a school calendar ready to upload by the submission deadline this year of August 2, 2021. If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 2nd submission. Charter schools will be able to upload an updated school calendar into the portal at any time but no later than **September 15, 2021**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

BCCS - 2021-22 Academic Calendar

Filename: BCCS 2021 22 Academic Calendar.xl aykTLsC.pdf **Size:** 52.3 kB

Entry 14 Links to Critical Documents on School Website

Completed Oct 28 2021

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Most recently filed Annual Report (i.e., 2019-2020 Annual Report);
2. Most recent board meeting notice, documents to be discussed at the meeting (if any), and webcast of Board meetings (if held virtually per Governor's Executive Order);
3. Link to New York State School Report Card;
4. Lottery Notice announcing date of lottery;
5. Authorizer-approved DASA Policy;
6. District-wide safety plan and Authorizer-approved Discipline Policy (as per August 29, 2019 [Emergency Response Plan Memo](#));
7. Authorizer-approved FOIL Policy; and
8. Subject matter list of FOIL records.
9. Link to School Reopening Plan

Form for Entry 14 Links to Critical Documents on School Website

School Name: Buffalo Collegiate Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

	Link to Documents
1. Most Recent Annual Report (i.e., 2019-20)	https://www.buffalocollegiate.org/
2. Most recent board meeting notice, documents to be discussed at the meeting (if any)	https://www.buffalocollegiate.org/
2a. Webcast of Board Meetings (per Governor's Executive Order)	https://www.google.com/url?q=https://us02web.zoom.us/j/4723878096&sa=D&source=calendar&ust=1635770424107107&usq=AOvVaw2-S5qbhwYxMHcN4kPE5Rgj
3. Link to NYS School Report Card	https://data.nysed.gov/profile.php?instid=800000089572
4. Lottery Notice announcing date of lottery	https://www.buffalocollegiate.org/
5. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY);	https://www.buffalocollegiate.org/
6. District-wide Safety Plan	https://www.buffalocollegiate.org/
6a. Authorizer-Approved Discipline Policy (as per August 29, 2019 Emergency Response Plan Memo)	https://www.buffalocollegiate.org/
7. Authorizer-Approved FOIL Policy	https://www.buffalocollegiate.org/
8. Subject matter list of FOIL records	https://www.buffalocollegiate.org/

Thank you.





2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)

Name of education corporation: **Buffalo Collegiate Charter School**
Name of trustee (print): **Michael J. Roach**
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.): **[REDACTED]**
Email Address: **[REDACTED]**

Home Address

Please complete with **changes** only:

Street:

City, State Zip:

Phone:

Business Address

Please complete with **changes** only:

Business Name:

Street:

City, State Zip:

Phone:

Questions

- 1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check **yes**, answer 1a), 1b), and 1c)]. ☐ Yes ☒ No
- 1a) Description of the position:
- 1b) Salary:
- 1c) Start date:
- 2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.

☒ None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

- 3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

☒ None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

Trustee Signature

Signature:

Mitchell Poole 7/28/21

By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.

2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Buffalo Collegiate Charter School
Name of trustee (print):	Jamel C Perkins
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	
Email Address:	

Home Address	
Please complete with <i>changes</i> only:	
Street:	
City, State Zip:	
Phone:	

Business Address	
Please complete with <i>changes</i> only:	
Business Name:	
Street:	
City, State Zip:	
Phone:	

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check yes , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	N/A
1b) Salary:	N/A
1c) Start date:	N/A

2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.

☒ None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"
N/A				

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

☒ None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"
N/A						

Trustee Signature

Signature:



By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.

2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Buffalo Collegiate Charter School
Name of trustee (print):	Jamel C Perkins
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	
Email Address:	

Home Address	
Please complete with changes only:	
Street:	
City, State Zip:	
Phone:	

Business Address	
Please complete with changes only:	
Business Name:	
Street:	
City, State Zip:	
Phone:	

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check yes , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input type="radio"/> No
1a) Description of the position:	N/A
1b) Salary:	N/A
1c) Start date:	N/A

2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.

☒ None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"
N/A				

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

☒ None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"
N/A						

Trustee Signature

Signature:

By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.



CITY OF BUFFALO

Certificate of Occupancy

Certificate No.: 202380

In accordance with the appropriate laws of the State of New York and/or the Ordinances of the City of Buffalo the structure(s) located at **45 JEWETT** Buffalo, New York, having been inspected and found to conform substantially to applicable laws, ordinances, rules or regulations, said structure(s) is hereby certified for occupancy. This certificate is issued subject to the limitation herein specified and is valid until revoked unless automatically voided by the conditions set forth on the reverse side of this certificate.


Commissioner of Permit and Inspection Services

Date Issued: 11/02/2020

No. of Units: 2

No. of Stories: 3

Building Type: 4

Construction: HEAVY TIMBER

Class: E, R3

Zoning District: N-1S

Sprinkler: YES (REQUIRED NFPA 13)

Smoke Detectors: YES

Carbon Monoxide Detectors: YES

Permit No: GC17-9427770 - TITLE 19
GC18-9451549 - TITLE 19

Permit Date: 10/06/2017
07/06/2018

Inspector: SEAN SULLIVAN

Date Inspected: 10/29/2020

DESCRIPTION: THREE (3) STORY HEAVY TIMBER CONSTRUCTION BUILDING TO BE USED AS CHARTER SCHOOL AND ONE (1) DWELLING

COMMERCIAL SPACE: ~38,574 SQ. FT.

Story

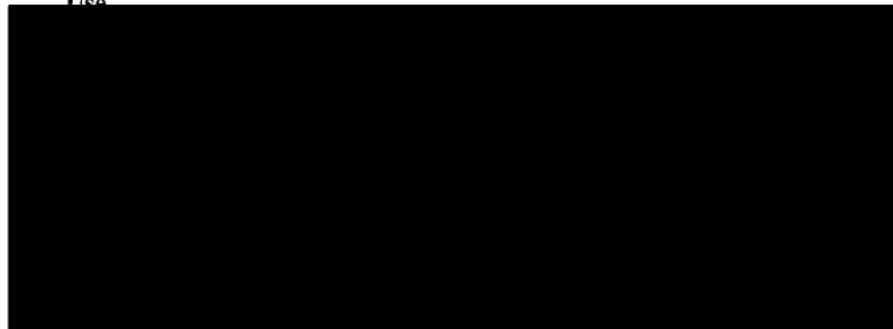
Basement:

1st Floor:

2nd Floor:

3rd Floor:

Use



SEE REVERSE SIDE

Part I: General Information and Fire/Life Safety History
(to be completed annually)

The annual fire safety inspection for this building took place on:

Month		Day		Year	

1. Indicate the primary use of this facility: (check one box)

a) Student Instruction		f) Bus Maintenance w/ or w/out storage	
b) Administration		g) Public Library	
c) Storage		h) Vacant	
d) Maintenance		i) Other (specify)	
e) Bus Storage Only			

2. Is there a fire sprinkler system in this facility? Yes_____ No_____

If yes, is the sprinkler alarm connected with the building alarm? Yes_____ No_____

3. Is there a fire hydrant system for facility protection? Yes_____ No_____

If yes, indicate ownership of the system.

Public Owned_____ School Owned_____ Other_____ (specify)

4. Indicate the ownership of this facility.

Leased_____ Owned_____ Other_____ (specify)

5. What is the current gross square footage of this facility?
(to the nearest whole ten feet)

--	--	--	--	--	--	--	--

6. If this facility is used for instruction, complete (a) – (d); otherwise go to question #7.

a) Fire drills were held in accordance with Section 807 of State Education Law and Section F405 of the 2015 International Fire Code and F403.5.4 of the NYS 2016 Uniform Code Supplement. Yes_____ No_____

b) Average time to evacuate this facility:

<div style="border: 1px solid black; width: 30px; height: 30px; display: inline-block;"></div>	<div style="border: 1px solid black; width: 30px; height: 30px; display: inline-block;"></div>	<div style="border: 1px solid black; width: 30px; height: 30px; display: inline-block;"></div>	<div style="border: 1px solid black; width: 30px; height: 30px; display: inline-block;"></div>
Minutes		Seconds	

c) Arson and fire prevention instruction was provided in accordance with Section 808 of State Education Law; which requires every school in New York State to provide a minimum of 45 minutes of instructions in arson, fire prevention, injury prevention, and life safety during each month that school is in session.

Yes_____ No_____

- d) Employee fire prevention, evacuation, and fire safety training was provided and Records maintained in accordance with Section F406 of the 2015 International Fire Code.

Yes_____ No_____

7. If the fire alarm was activated since the last annual fire inspection, was the fire department immediately notified?

Yes_____ No_____

8. Have there been any fires in this facility since the last annual fire inspection?

Yes_____ No_____

If yes, indicate:

- a) Number of fires

--	--

- b) Total number of injuries

--	--

- c) Total cost of property damage

\$

--	--	--	--	--	--	--	--	--

Part II: Public School Fire Safety Non-Conformance Report Sheet

School District _____
Facility # _____

Building Name _____

Part II-A (to be completed for public schools only – except “Big 4”)					Part II-B					Part II-B					Part II-B				
Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected	
01A-2					08A-2					12O-2					19D-1				
01B-1					08B-2					13A-2					19E-1				
01C-1					08C-2					13B-2					19F-1				
01D-1					08D-2					14A-2					19G-1				
01E-1					08E-2					14B-2					19H-2				
02A-2					09A-2					14C-2					20A-1				
02B-1					09B-2					14D-1					20B-1				
02C-3					09C-1					14E-1					20C-1				
02D-1					09D-1					15A-2					21A-3				
02E-2					09F-2					15B-1					22A-3				
02F-3					09G-2					15C-2					22B-3				
02G-2					10A-2					15D-2					22C-3				
03A-3					10B-2					15E-1					23A-1				
03B-1					10C-1					16A-2					23B-1				
04A-2					10D-1					16B-2					23C-1				
04B-2					11A-2					16C-2					23D-2				
04C-1					11B-1					17A-3					24A-3				
05A-3					11C-2					17B-2					25A-3				
05B-2					11D-2					17C-2					<p style="text-align: center;">If any additional non-conformances are observed, check item 25A-3 and list the Code section below.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p style="text-align: center;">Inspector</p> <p style="text-align: center;">The inspector has been provided with a copy of the previous year's school fire safety report:</p> <p style="text-align: center;">Yes _____ No _____</p>				
05C-2					11E-1					17D-2									
06A-1					12A-1					17E-1									
06B-1					12B-3					17F-3									
06C-1					12C-2					17G-1									
06D-2					12D-2					17H-2									
06E-3					12E-1					17I-2									
06F-1					12F-1					17J-1									
06G-1					12G-1					17K-1									
06H-2					12H-1					17L-1									
07A-3					12I-1					18A-2									
07B-2					12J-1					18B-2									
07C-2					12K-1					18C-2									
					12L-1					19A-3									
					12M-1					18D-2									
					12N-1					19B-2									
										19C-1									

All schools complete **Section 8** only if the building has electrically-operated folding partitions.

Initial Inspection:

Fire Safety Inspector: Name _____

Date _____

Registry # _____ (26E-4)

Final Inspection (if required):

Fire Safety Inspector: Name _____

Date _____

Registry # _____ (26F-4)

Part III: Public School Certifications

Section III-A. Fire Inspector

The individual noted below inspected this building and the information in this Fire Safety Report represents, to the best of their knowledge and belief, an accurate description of the building and conditions they observed. The individual that performed this inspection has maintained their certification requirements pursuant to Title 19 Part 1208

Name: _____ Telephone #: () _____
Title: _____ Registry # _____
(as designated by the NYS Secretary of State)

Section III-B. Building Administrator or Designee

The individual noted below certifies that this building was inspected on _____(date) as indicated in Section III-A above.

Name: _____ Telephone #: () _____
Title: _____

Section III-C. School Superintendent

I hereby submit this fire inspection report on behalf of the Board of Education and certify that:

1. Public notice of report availability has been published, and that
2. Any nonconformances noted as corrected on the *Public School Fire Safety Non-Conformance Report Sheet* portion of this report were corrected on the date indicated, and that
3. For any uncorrected nonconformances that appear on this report, the Board of Education or Board of Trustees, at the meeting held pursuant to Section 807-a of the State Education Law, adopted a written plan of correction for those nonconformances, and such plan is available for public scrutiny.

Name: _____ Telephone #: () _____
Title: _____ Electronic Signature (via NYSED Portal)



Board Meeting Minutes
May 18, 2021 – Teleconference Meeting
Location: Zoom
Time: 4:00pm EST

Attendees:

Gwen Appelbaum
Valerie Kaufman
Lissa Rausch
Brian Pawloski (guest)
Mike Anastasia (guest)

Brian Dauksha
Christine Marino
Michael Roach

Robert Jones
James Mulka
Jared Threat

- Call to Order
 - Gwen Appelbaum called the meeting to order at 4:04pm
- Approved Absences – Jamel Perkins
- Public Comment - none
- Review and Approval of Prior Meeting Minutes
 - Motion to accept the April Board Meeting Minutes
 - Moved by: Jared Threat
 - Seconded by: Christine Marino
 - Discussion: None
 - Favor: All
 - Not in Favor: None
- Consent Agenda
 - Pulled out:
 - Governance (Mike Roach) – board slate will be proposed in June
 - Motion to accept the Consent Agenda as amended above:
 - Moved by: Robert Jones
 - Seconded by: Jared Threat
 - Discussion: None
 - Favor: All
 - Not in Favor: None
- Old Business
 - None
- New Business
 - Student recruitment discussion led by Brian P.
 - Focus on strengthening 4th and 5th grade enrollment
 - Discussed strategies to ensure students commit



- Discussed short term and long term goals for recruitment
 - Discussed differentiators – college and family focus
 - Staff recruitment discussion led by Brian P.
 - Discussed success in teacher recruitment led by Mike A. and proactive strategy for approaching teacher recruitment day
 - Noted no corps of teachers next year for TFA
- Chairperson's Report – none
- Executive Session - none
- Adjournment
 - Motion to adjourn the meeting at 5:16pm
 - Moved by: Brian Dauksha
 - Seconded by: Jared Threat
 - Discussion: None
 - Favor: All
 - Not in Favor: None



Board Meeting Minutes

June 21, 2020 – Meeting

Location: Teleconference Meeting

Time: 4pm EST

Attendees:

Jared Threat
James Mulka
Brian Dauksha

Michael Roach
Brian Pawloski

Valerie Kaufman
Jamel Perkins
Robert Jones

Excused: **Christine Marino**

- Call to Order
 - Jamel Perkins called the meeting to order at 4:07 a.m.
- Approved Absences – Christine Marino
- Public Comment – None
- Review and Approval of Prior Meeting Minutes 7/21
 - Motion to accept the minutes of the January Board Meeting Minutes
 - Moved by Brian D
 - Seconded by Val K.
 - Favor: All
 - Not in Favor: None
- Consent Agenda
 - Items pulled out:
 - Motion to approve resolution renew terms for Jamel P. & Michael R.
 - Moved by Brian D.
 - Seconded by James M..
 - Favor: All
 - Not in Favor: None
 - Motion to approve resolution to appoint board officers for AY 2020-2021
 - Moved by Jared T.
 - Seconded by Valerie K.
 - Favor: All
 - Not in Favor: None
 - Motion to accept the July Consent Agenda as is:
 - Moved by James M.
 - Seconded by Gwen A.
 - Favor: All
 - Not in Favor: None



- Old Business
 - Discussion on PPP loan forgiveness led by Brian P. No movement as of 7/21, still waiting on our banking partner to go through the next steps.
- New Business
 - Facility Update led by Brian P.
 - Construction going as expected and on schedule.
 - Paperwork in order with construction vendor and third parties, grant writers are facilitating the administration of the grant paperwork, filling, etc.
 - SUNY / SED / DOH Guidance led by Brian P.
 - Working on submission of return to school to SUNY, additional conversations around the accountability plan and foreseeable amendments.
 - Reviewed survey data.
 - (ACTION ITEM) Brian P. to provide interim updates on enrollment 8/3 & 8/10 to the board for review.
- Chairperson's Report by Jamel P.
 - New Academic Year
 - Commitment to board materials in advance 7 days (5 by exception)
 - Include all materials to be reviewed by board in board packet.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:20 p.m.
 - Moved by Michael R.
 - Seconded by: Bob J.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 08/18/2020 @ 4pm

Minutes captured and published by:

Jamel C. Perkins

Print:

Signed:

Jamel C. Perkins

Title:

Board Chairperson

Date:

July 21, 2020



Board Meeting Minutes

April 20, 2021 – Meeting

Location: Teleconference Meeting

Time: 4pm EST

Attendees:

Jared Threat

James Mulka (excused absence)

Brian Dauksha

Christine Marino

Michael Roach

Brian Pawloski (guest)

Gwen Applebaum

Valerie Kaufman

Jamel Perkins

Robert Jones

Michael Anastasia (guest)

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences
 - Jim Mulka – Not approved
 - Lissa Rausch – Not approved
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the March Board Meeting
 - Motion to accept the minutes of the February Board Meeting Minutes
 - Changes / Corrections: None
 - Moved by Bob J.
 - Seconded by Mike R.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Pulled Out:
 - None
 - Motion to accept the April Consent Agenda as amended above:
 - Moved by: Brian D.
 - Seconded by: Gwen A.
 - Favor: All
 - Not in Favor: None
- Old Business
 - None
- New Business
 - Budget Presentation led by Brian P.
 - Discussion by board members and Brian
 - Motion to accept the approved the AY 2021 – 2022 Operating Budget:



- Moved by: Christine M
- Seconded by: Rob J.
- Favor: All
- Not in Favor: None

- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:09 p.m.
 - Moved by: Brian D.
 - Seconded by: Jared T
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 5/18/2021 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 04/20/2021



Board Meeting Minutes
February 23, 2021 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat	Michael Roach	Lissa Rausch
James Mulka (excused absence)	Brian Pawloski (guest)	Jamel Perkins
Brian Dauksha	Gwen Applebaum	Robert Jones
Christine Marino	Valerie Kaufman	
Michael Anastasia (guest)		

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences
 - Jim Mulka
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the January Board Meeting
 - Motion to accept the minutes of the January Board Meeting Minutes
 - Changes / Corrections:
 - Moved by Lissa R.
 - Seconded by Christine M.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Pulled Out:
 - Governance:
 - Mike Roach has asked for a name or two of a potential board member to add to Buffalo Collegiate Charter School BoT.
 - Reminder to complete the evaluation of the HoS.
 - Finance Committee:
 - Motion to Approval of 990
 - Moved by Bob J.
 - Seconded by Brian D..
 - Favor: All
 - Approved unanimously
 - Development Committee:
 - Assignments of follow up calls, included in the board packet and also in the link that Brian provided. Additionally, the script is included in the board packet as well.
 - Motion to accept the January Consent Agenda as amended above:



- Moved by Bob J.
 - Seconded by Brian D..
 - Favor: All
 - Not in Favor: None
- Old Business
 - None.
- New Business
 - Hybrid Re-Opening discussion led by Brian P.
 - Questions about the academic model and potential shifts
 - Questions and discussion around facility capacity and long-term for the year
 - Teacher and Staff Retention discussion led by Brian P.
 - Discussion around mid-year staff survey
 - Projections for transitioning staff
 - Discussion about next steps from the survey
 - Questions about how it informs hiring practices
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:30 p.m.
 - Moved by Lissa R.
 - Seconded by: Val K.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 3/16/2021 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 03/09/2021



Board Meeting Minutes

August 18, 2020 – Meeting

Location: Teleconference Meeting

Time: 4pm EST

Attendees:

Jared Threat
James Mulka
Brian Dauksha
Lyndian Royes (guest)

Michael Roach
Brian Pawloski (guest)
Christine Marino

Valerie Kaufman
Jamel Perkins
Robert Jones

Excused: None

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences – None
- Public Comment – None
- Review and Approval of Prior Meeting Minutes 7/21
 - Motion to accept the minutes of the January Board Meeting Minutes
 - Changes / Corrections: Add Gwen A. as in attendance, correct the date for the “Review and Approval of Prior Meeting Minutes” to 6/21, change the time of the meeting being called to order to 4:07 pm.
 - Moved by Gwen A.
 - Seconded by Jared T.
 - Favor: All
 - Not in Favor: Add Gwen, correct date, change time to pm.
- Consent Agenda
 - Items pulled out:
 - None
 - Motion to accept the August Consent Agenda as is:
 - Moved by Brian D.
 - Seconded by Valerie K.
 - Favor: All
 - Not in Favor: None
- Old Business
 - Brian P.: PPP Loan, nothing concrete in terms of next steps, forgiveness platform is not open yet.
- New Business
 - Enrollment Update led by Lyndian
 - Still off target, little progress since last report.
 - Considering more referral activities



- **ACTION ITEM:** Brian P will reach out to the Board in terms of helping for canvassing neighborhoods
 - May need to consider different strategies going forward (professional help, different media types, etc.) around marketing and advertising.
 - Family Communication – COVID Re-entry Plan discussion led by Brian
 - Discussion on lead times to move from one phase to another.
 - Cleaning protocols discussed
 - Talked about BPS issues and transportation. Will look to escalate especially since State guidance has indicated that the PS is responsible for transportation regardless.
 - Budget Discussion led by Mike & Brian
 - Discussion on lead times to move from one phase to another.
 - Cleaning protocols discussed
 - Talked about BPS issues and transportation. Will look to escalate especially since State guidance has indicated that the PS is responsible for transportation regardless.
 - Deep dive on budget related to enrollment to happen Friday with board officers and then whole board the following week.
 - **ACTION ITEM:** Jamel P. will schedule Friday meeting with Board Officers and meeting next week with Full Board to review revised numbers/budget.
- Chairperson's Report by Jamel P.
- Remarks about time and dedication.
- Executive Session
- None
- Adjournment
- Motion to adjourn the meeting at 5:20 p.m.
 - Moved by Bob J.
 - Seconded by: Michael R.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 09/15/2020 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 08/18/2020



Board Meeting Minutes
November 17, 2020 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat	Michael Roach	Lissa Rausch
James Mulka	Brian Pawloski (guest)	Jamel Perkins
Brian Dauksha	Gwen Applebaum	Robert Jones
Christine Marino	Valerie Kaufman	Sara Corona (guest)
Michael Anastasia (guest)		

- Call to Order
 - Jamel Perkins called the meeting to order at 4:05 pm.
- Approved Absences – None
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the October Board Meeting
 - Motion to accept the minutes of the October Board Meeting Minutes
 - Changes / Corrections: Add Gwen A. as in attendance
 - Moved by Christine M.
 - Seconded by Jared T.
 - Favor: All
 - Not in Favor:
- Review of Executive Committee Meeting Minutes
- Consent Agenda
 - Motion to accept the October Consent Agenda as amended above:
 - Moved by James M..
 - Seconded by Robert J.
 - Favor: All
 - Not in Favor: None
- Old Business
 - Gwen thanked the group on promoting the celebration of courage that is happening on 11/18. 80 registered guests have RSVP'd. Looking to push above 100 for tomorrow night!
- New Business
 - Dashboard Review led by Brian
 - Discussion on going back to virtual only.
 - Questions about testing – requirements, responsibilities, etc.
 - Discussions on attendance concerns.
 - Staffing Model led by Brian P and Michael A.



- Questions around sustainability in staffing
 - Questions around the full load of expenses
 - Questions around academic performance: How do we measure performance?
When do we measure performance?
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:06 p.m.
 - Moved by Jared T.
 - Seconded by: Brian D.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 12/15/2020 @ 4pm

Minutes captured and published by:

Print:	Jamel C. Perkins
Signed:	<u>Jamel C. Perkins</u>
Title:	Board Chairperson
Date:	11/17/2020



Board Meeting Minutes
September 15, 2020 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat
James Mulka
Brian Dauksha
Jordan Daniels (guest)

Michael Roach
Brian Pawloski (guest)
Stacy Erokwu (guest)
Gwen Applebaum

Sara Corona (guest)
Jamel Perkins
Robert Jones

Excused:

Valerie Kaufman

Christine Marino

Jared Threat

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences – None
- Public Comment – None
- Review and Approval of Prior Meeting Minutes August
 - Motion to accept the minutes of the January Board Meeting Minutes
 - Changes / Corrections: Add Gwen A. as in attendance
 - Moved by Brian D.
 - Seconded by Gwen A.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Items pulled out:
 - Governance Committee: Approval for Lissa Rausch, as a member of the Buffalo Collegiate Board of Trustees, effective and pending successful acceptance by the schools authorizing body (SUNY) for the remainder of the academic calendar 2020-2021 and for 2 subsequent terms. Subsequent terms ending at the completion of the end of Buffalo Collegiate academic year 2022-2023
 - Moved by James M.
 - Seconded by Gwen A.
 - Favor: All
 - Not in Favor: None
 - Motion to accept the August Consent Agenda as is:
 - Moved by James M.
 - Seconded by Gwen A.
 - Favor: All
 - Not in Favor: None



- Old Business
 - Brian P.: PPP Loan, no updates
- New Business
 - Enrollment Update led by Brian P.
 - Over enrolled in 5,6 and 7, still challenged in 4th grade.
 - Remote engagement discussion led by Stacy E. & Jordan D.
 - Virtual now, possible in person when back
 - Family Communication led by Sara C.
 - Virtual parent night
 - Understanding Google Classroom, newsletter, school runner, advisory call, etc.
 - Restorative Justice discussion led by Stacy E.
 - New approach for this year.
 - Parent Action Council led by Ms. Potts
 - Overview given.
 - Parent Perspective joined by: Ms. Doyle and Ms. & Ms. Potts
 - A couple of questions asked and answered by our esteemed guests.
 - Early School Updates led by Sara C.
 - Initial assessments discussed, middle and end of year planned.
 - School is planning to go back in a hybrid fashion in October
- Chairperson's Report by Jamel P.
 - Reviewed the included primer on the role of the board in Governance vs. the role of Management.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:18 p.m.
 - Moved by Bob J.
 - Seconded by: Michael R.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 10/20/2020 @ 4pm



Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: September 15, 2020



Board Meeting Minutes
June 22, 2021 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat
Valerie Kaufman
Brian Dauksha

Michael Roach
Brian Pawloski (guest)
Lissa Rausch

Christine Marino
Jamel Perkins
Robert Jones

Michael Anastasia (guest)
Ms. Green (guest)
Ms. W. (guest)
Sarah Corona (guest)

- Call to Order
 - Jamel Perkins called the meeting to order at 4:06 pm.
- Approved Absences
 - James Mulka (excused)
 - Gwen Applebaum (excused)
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the May Board Meeting
 - Motion to accept the minutes of the May Board Meeting Minutes
 - Changes / Corrections: None
 - Moved by Brian D..
 - Seconded by Jared T.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Pulled Out:
 - None
 - Motion to accept the April Consent Agenda as amended above:
 - Moved by: Brian D.
 - Seconded by: Jared T.
 - Favor: All
 - Not in Favor: None
- Old Business
 - Inquiry around visioning session – Jared T.
 - Annual Meeting July
 - State Audit – Progressing



- New Business
 - Discussion around student recruitment led by Brian P.
 - Discussion around staffing and retention led by Brian P.
 - One recent resignation to another school
 - Still hiring for one teacher, two administrators and one officer manager.
 - Event recap led by Brian P.
 - Skate don't hate event
 - SuperStreet event
 - Juneteenth BCCS event (Mayor, great turnout)
 - 2020 – 2021 Teacher Experience led by Brian P.
 - Ms.Green and Ms. W walked us through some examples.
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 4:57 p.m.
 - Moved by: Lissa R.
 - Seconded by: Val K..
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 7/27/2021 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 06/22/2021



Board Meeting Minutes
January 19, 2021 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat	Michael Roach	Lissa Rausch
James Mulka	Brian Pawloski (guest)	Jamel Perkins
Brian Dauksha	Gwen Applebaum	Robert Jones
Christine Marino	Valerie Kaufman	
Michael Anastasia (guest)	Sarah Corona (guest)	

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences
 - None
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the December Board Meeting
 - Motion to accept the minutes of the November Board Meeting Minutes
 - Changes / Corrections: Correct Valerie K. absence. Correct the meeting date to December.
 - Moved by Lissa R.
 - Seconded by Christine M.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Pulled Out:
 - Governance:
 - Mike Roach has asked for a name or two of a potential board member to add to Buffalo Collegiate Charter School BoT.
 - Reminder to complete the evaluation of the HoS.
 - BoT self-evaluation is coming soon.
 - Development Committee:
 - Assignments of follow up calls, included in the board packet and also in the link that Brian provided. Additionally, the script is included in the board packet as well.
 - Motion to accept the January Consent Agenda as amended above:
 - Moved by Bob J.
 - Seconded by Brian D..
 - Favor: All
 - Not in Favor: None



- Old Business
 - None.
- New Business
 - NWEA discussion led by Brian P.
 - Some questions around the number of times these assessments will be administered.
 - Some questions about the data and what it means (ie: growth goals, etc.)
 - 5-Year Budget Projections led by Brian P.
 - Question around how per/pupil revenue is presented
 - Challenges on goal setting in terms of enrollment
 - Question about not being able to achieve the BoT's goals in terms of operational efficiencies in our operations net of grants/giving based on the 5yr projection.
 - Discussion around 4th enrollment, future enrollment, and the possibility of highlighting the 4th grade.
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:30 p.m.
 - Moved by Lissa R.
 - Seconded by: Val K.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 2/23/2021 @ 4pm

Minutes captured and published by:

Print:	Jamel C. Perkins
Signed:	<u>Jamel C. Perkins</u>
Title:	<u>Board Chairperson</u>
Date:	<u>January 20, 2021</u>



Board Meeting Minutes

March 16, 2021 – Meeting

Location: Teleconference Meeting

Time: 4pm EST

Attendees:

Jared Threat

James Mulka (excused absence)

Brian Dauksha

Michael Roach

Brian Pawloski (guest)

Gwen Applebaum

Valerie Kaufman

Lissa Rausch

Jamel Perkins

Robert Jones

Jim Mulka

Michael Anastasia (guest)

- Call to Order
 - Jamel Perkins called the meeting to order at 4:04 pm.
- Approved Absences
 - Christine Marino
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the February Board Meeting
 - Motion to accept the minutes of the February Board Meeting Minutes
 - Changes / Corrections:
 - Moved by Jared T.
 - Seconded by Lissa R.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Pulled Out:
 - Finance Committee:
 - Please look at first draft of the Budget
 - Motion to accept the January Consent Agenda as amended above:
 - Moved by Brian D.
 - Seconded by Gwen A..
 - Favor: All
 - Not in Favor: None
- Old Business
 - NYSED Annual Report
 - Brian P. had indicated that this has been submitted and he's currently waiting for feedback – Mike A.
- New Business – led by Mike A.
 - Still assessing with internal assessments



- Information is still trickling in, in terms of state assessments/testing.
 - April 12, all teachers will be returning to the building 4 days a week. And then transitioning as many kids as possible into the building 4 days week thereafter (1-3 weeks after).
 - Some discussion on getting back to in the building, CDC, State and County guidance in the light of new studies.
 - We are going to reschedule the facilities visioning session – Per: Jim Mulka
- Chairperson's Report by Jamel P.
- None.
- Executive Session
- None
- Adjournment
- Motion to adjourn the meeting at 4:33 p.m.
 - Moved by Robert J.
 - Seconded by: Jared T.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 3/16/2021 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 03/16/2021



Board Meeting Minutes
November 15, 2020 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat	Michael Roach	Lissa Rausch
James Mulka	Brian Pawloski (guest)	Jamel Perkins
Brian Dauksha		Robert Jones
Christine Marino	Valerie Kaufman	
Michael Anastasia (guest)		

- Call to Order
 - Jamel Perkins called the meeting to order at 4:05 pm.
- Approved Absences
 - Valerie Kaufman, Gwen Applebaum
- Public Comment – None
- Review and Approval of Prior Meeting Minutes from the November Board Meeting
 - Motion to accept the minutes of the November Board Meeting Minutes
 - Changes / Corrections: None
 - Moved by Lissa R.
 - Seconded by Brian D..
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Motion to accept the October Consent Agenda as amended above:
 - Moved by Christine M.
 - Seconded by James M.
 - Favor: All
 - Not in Favor: None
- Old Business
 - Jamel thanked the board again for their work and participation in our board retreat on 12/12/20. Jamel will also provide the board with the slide deck and presented materials.
- New Business
 - Dashboard Review led by Brian P.
 - **Homework / ACTION ITEM:** Trustees to review the dashboard in light of the conversations we have had at the retreat and thoughts otherwise for inclusion, changes, etc.
 - Retreat Follow-Up led by Brian P.
 - Brian shared a list of charter schools up for re-authorization.



- Brian and team to provide a new revision of the revised approach and plan for the school as well digestion of the of our newly established efficiency goals.
 - Restorative Justice led by Brian P.
 - Brian led the group through and example of a restorative justice circle.
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:06 p.m.
 - Moved by Bob J.
 - Seconded by: Jared T.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 1/19/2020 @ 4pm

Minutes captured and published by:

Print:	Jamel C. Perkins
Signed:	<u>Jamel C. Perkins</u>
Title:	Board Chairperson
Date:	12/17/2020



Board Meeting Minutes
October 15, 2020 – Meeting
Location: Teleconference Meeting
Time: 4pm EST

Attendees:

Jared Threat
James Mulka
Brian Dauksha
Christine Marino

Michael Roach
Brian Pawloski (guest)
Gwen Applebaum
Valerie Kaufman

Lissa Rausch
Jamel Perkins
Robert Jones

Excused:

- None

- Call to Order
 - Jamel Perkins called the meeting to order at 4:03 pm.
- Approved Absences – None
- Public Comment – None
- Review and Approval of Prior Meeting Minutes August
 - Motion to accept the minutes of the January Board Meeting Minutes
 - Changes / Corrections: Add Gwen A. as in attendance
 - Moved by Bob J.
 - Seconded by Val K.
 - Favor: All
 - Not in Favor:
- Consent Agenda
 - Items pulled out:
 - Gwen wanted to ensure that the development plan is still in draft
 - Skills matrix included, please review and indicate where you fit in for the Governance Committee.
 - Motion to accept the October Consent Agenda as amended above:
 - Moved by Brian D.
 - Seconded by Christine M.
 - Favor: All
 - Not in Favor: None
- Old Business
 - Introduction of Lissa Rausch
 - No new news on the PPP loan forgiveness.
- New Business
 - Hybrid Re-Entry plan led by Brian P.



- First 5 days with success, operationally.
 - Only 45% of families have opted into in-person.
 - More families are looking to bring their kids back now that we have some dates under our belt.
- December retreat led by Jamel
 - Virtual
 - Doodle pool coming shortly
 - Focused on strategic elements and the school's future
 - Academics
 - Authorization
 - Future Building
- Celebration of Courage led by Brian
 - Schedule of activities
 - Board homework
 - Update stakeholder list
 - New email addresses
- Chairperson's Report by Jamel P.
 - None.
- Executive Session
 - None
- Adjournment
 - Motion to adjourn the meeting at 5:06 p.m.
 - Moved by Jared T.
 - Seconded by: Brian D.
 - Discussion: None
 - Favor: All
 - Not in Favor None:

Next Full Board Meeting 10/20/2020 @ 4pm

Minutes captured and published by:

Print: Jamel C. Perkins

Signed: *Jamel C. Perkins*

Title: Board Chairperson

Date: 10/2022020



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Business Banking Statement
June 30, 2021
page 1 of 2

[REDACTED]
BUFFALO COLLEGIATE CHARTER SCHOOL
1231 DELAWARE AVE STE 6
BUFFALO NY 14209-1436

Questions or comments?
Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

Enroll in Online Banking today at Key.com.
Access your available accounts, transfer funds and view your transactions right from your PC.

KeyNotes

At KeyBank, we want to be sure that you are aware of any changes to your deposit account agreement and disclosures.

Our Real Time Payments (RTP) Deposit Agreement has been updated to state that all receiving accounts for RTP must be located in the United States. If you receive an RTP transaction on behalf of someone else, they must be a resident of or have an account that resides in the United States.

For consumer accounts, if you have questions, you can visit your local branch or call us at 1-800-KEY@YOU@.

For business accounts, if you have questions, you can speak to your Relationship Manager or call us at 800-821-2829.

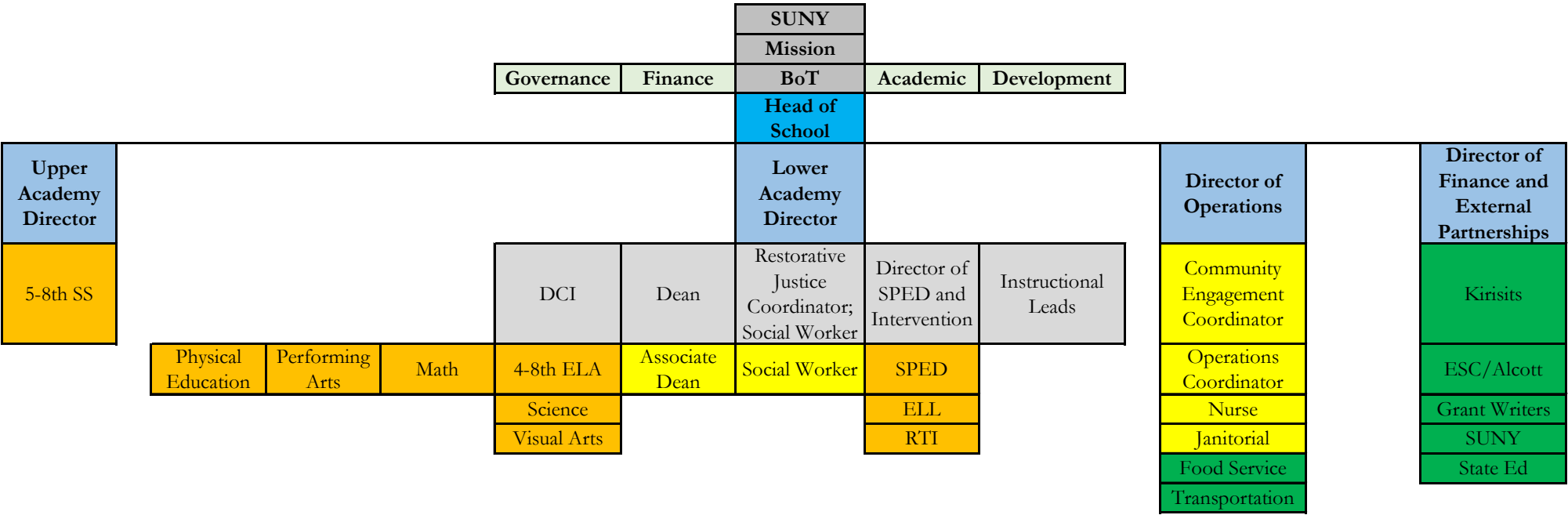
For clients using a TDD/TTY device, please call 1-800-539-8336.

Key Business Reward Checking [REDACTED]
BUFFALO COLLEGIATE CHARTER SCHOOL

Beginning balance 5-31-21	\$50,000.00
1 Addition	+25,000.00
Ending balance 6-30-21	\$75,000.00

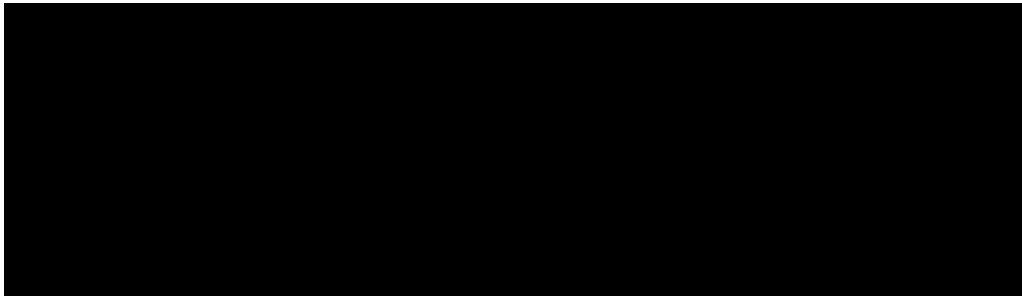
Additions

Deposits	Date	Serial #	Source	
	6-28		Deposit Branch 0704 New York	\$25,000.00
			Total additions	\$25,000.00



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Buffalo Collegiate Charter School
2. Trustee's name (print): Brian Dauksha
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Finance, Academic



8. Is Trustee an employee of the education corporation? ____ Yes. ☒ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write “None.”

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Evans Bank	Grants provided in the amount of \$125,000 and \$50,000 by bank to school	\$175,000	B. Dauksha – Employee at Evans Bank. No conflict exists	N/A – No conflict exists



Signature

3/3/2021

Date



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Buffalo Collegiate Charter School
Audit Period:	2020-21
Prior Period:	2019-20
Report Due Date:	Monday, November 1, 2021
School Fiscal Contact Name:	Angel Beiter
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	Freed Maxick
School Audit Contact Name:	Ryan Caster
School Audit Contact Email:	
School Audit Contact Phone:	

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: <https://my.epicenternow.org/>

Required 8 Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	N/A
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	Extended
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A
8) Corrective Action Plan	N/A

BUFFALO COLLEGIATE CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2021

	ASSETS	2020-21	2019-20
CURRENT ASSETS			
Cash and cash equivalents		\$ 813,383	\$ 697,147
Grants and contracts receivable		199,250	208,033
Accounts receivables		-	-
Prepaid expenses		2,493	16,744
Contributions and other receivables		-	-
	TOTAL CURRENT ASSETS	1,015,126	921,924
PROPERTY, BUILDING AND EQUIPMENT, net		763,660	597,041
OTHER ASSETS		108,515	83,515
	TOTAL ASSETS	1,887,301	1,602,480
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		\$ 78,617	\$ 104,562
Accrued payroll and benefits		86,318	93,699
Deferred Revenue		-	-
Current maturities of long-term debt		-	-
Short Term Debt - Bonds, Notes Payable		-	-
Other		-	-
	TOTAL CURRENT LIABILITIES	164,935	198,261
LONG-TERM LIABILITIES			
Deferred Rent		49,952	45,346
All other long-term debt and notes payable, net current maturities		-	301,712
	TOTAL LONG-TERM LIABILITIES	49,952	347,058
	TOTAL LIABILITIES	214,887	545,319
NET ASSETS			
Without Donor Restrictions		1,606,004	970,086
With Donor Ristrictions		66,410	87,075
	TOTAL NET ASSETS	1,672,414	1,057,161
	TOTAL LIABILITIES AND NET ASSETS	1,887,301	1,602,480

CK - Should be zero	-	-
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BUFFALO COLLEGIATE CHARTER SCHOOL

Statement of Activities

as of June 30, 2021

	2020-21			2019-20
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 3,055,639	\$ -	\$ 3,055,639	\$ 2,293,311
Students with disabilities	154,656	-	154,656	108,065
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	424,781	-	424,781	417,000
Federal - Other	301,712	-	301,712	-
Other	2,427	-	2,427	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,939,215	-	3,939,215	2,818,376
EXPENSES				
Program Services				
Regular Education	\$ 2,323,008	\$ -	\$ 2,323,008	\$ 1,961,338
Special Education	231,787	-	231,787	204,444
Other Programs	241,100	-	241,100	239,838
Total Program Services	2,795,895	-	2,795,895	2,405,620
Management and general	652,810	-	652,810	680,476
Fundraising	51,794	-	51,794	24,000
TOTAL OPERATING EXPENSES	3,500,499	-	3,500,499	3,110,096
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	438,716	-	438,716	(291,720)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ 72,412	\$ 104,125	\$ 176,537	\$ 289,397
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	26,156
Net assets released from restriction	124,790	(124,790)	-	-
TOTAL SUPPORT AND OTHER REVENUE	197,202	(20,665)	176,537	315,553
CHANGE IN NET ASSETS	635,918	(20,665)	615,253	23,833
NET ASSETS BEGINNING OF YEAR	970,086	87,075	1,057,161	1,033,328
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	\$ 1,606,004	\$ 66,410	\$ 1,672,414	\$ 1,057,161

BUFFALO COLLEGIATE CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2021

	2020-21	2019-20
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 615,253	\$ 23,833
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	115,630	83,250
Grants Receivable	8,783	5,451
Due from NYS	-	-
Grant revenues	(301,712)	-
Prepaid Expenses	14,251	(10,296)
Accounts Payable	(25,945)	64,917
Accrued Expenses	(7,381)	54,443
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	4,606	28,806
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 423,485	\$ 250,404
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(282,249)	(233,983)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (282,249)	\$ (233,983)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	301,712
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ 301,712
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 141,236	\$ 318,133
Cash at beginning of year	747,147	429,014
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 888,383	\$ 747,147

BUFFALO COLLEGIATE CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2021

		2020-21							2019-20	
		Program Services				Supporting Services				
	No. of Positions	Regular Education	Special Education	Other Education	Total	Management and		Total	Total	
						Fund-raising	General			
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	3.00	-	-	-	-	23,125	206,220	229,345	229,345	242,647
Instructional Personnel	29.00	1,341,166	171,610	-	1,512,776	-	-	-	1,512,776	1,216,893
Non-Instructional Personnel	2.00	-	-	136,866	136,866	-	-	-	136,866	98,436
Total Salaries and Staff	34.00	1,341,166	171,610	136,866	1,649,642	23,125	206,220	229,345	1,878,987	1,557,976
Fringe Benefits & Payroll Taxes		245,474	30,684	23,865	300,023	3,409	37,504	40,913	340,936	271,279
Retirement		67,601	8,450	6,572	82,623	939	10,328	11,267	93,890	84,890
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	1,463	1,463	1,463	1,412
Accounting / Audit Services		-	-	-	-	-	92,735	92,735	92,735	73,170
Other Purchased / Professional / Consulting Services		63,000	2,042	-	65,042	24,321	59,681	84,002	149,044	194,063
Building and Land Rent / Lease / Facility Finance Interest		302,196	18,887	18,887	339,970	-	37,775	37,775	377,745	380,980
Repairs & Maintenance		-	-	-	-	-	38,781	38,781	38,781	46,421
Insurance		-	-	-	-	-	34,195	34,195	34,195	27,416
Utilities		1,821	114	114	2,049	-	228	228	2,277	4,946
Supplies / Materials		55,450	-	-	55,450	-	-	-	55,450	55,187
Equipment / Furnishings		-	-	-	-	-	-	-	-	-
Staff Development		19,067	-	-	19,067	-	-	-	19,067	17,894
Marketing / Recruitment		-	-	-	-	-	65,316	65,316	65,316	85,674
Technology		101,429	-	-	101,429	-	-	-	101,429	81,400
Food Service		-	-	-	-	-	-	-	-	-
Student Services		25,762	-	52,500	78,262	-	-	-	78,262	88,445
Office Expense		-	-	-	-	-	28,462	28,462	28,462	33,550
Depreciation		92,288	-	2,296	94,584	-	21,046	21,046	115,630	83,250
OTHER		7,754	-	-	7,754	-	19,076	19,076	26,830	22,143
Total Expenses		\$ 2,323,008	\$ 231,787	\$ 241,100	\$ 2,795,895	\$ 51,794	\$ 652,810	\$ 704,604	\$ 3,500,499	\$ 3,110,096



**GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT**

TEMPLATE TABS




1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Prior Year" column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information. Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE contain guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Buffalo Collegiate Charter School

SCHOOL

Name:	Buffalo Collegiate Charter School
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CONTACT INFORMATION

Contact Name:	Brian Pawloski
Contact Title:	Head of School
Contact Email:	[REDACTED]
Contact Phone:	[REDACTED]

REPORT PERIOD

Current Academic Year:	2021-22
Prior Academic Year:	2020-21

**BUFFALO COLLEGIATE CHARTER SCHOOL
2021-22**

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT					55	70	70	70	70				
TOTAL ENROLLMENT = 335													

ENROLLMENT BY DISTRICT

		PRIOR YEAR	ANNUAL BUDGET								ACTUAL QUARTERLY						
		ACTUAL	TOTAL DISTRICTS/ENROLLMENT BY QUARTER								TOTAL DISTRICTS/ENROLLMENT						
			QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4			
			Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual			
NUMBER OF SCHOOL DISTRICTS ENROLLED:		0	1	0	1	0	1	0	1	0	0	0	0	0			
NUMBER OF STUDENTS ENROLLED:		0	335	0	335	0	335	0	335	0	0	0	0	0			
			*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.														
		PRIOR YEAR	ANNUAL BUDGET											ACTUAL ENROLLMENT BY QUARTER			
		2020-21	ENROLLMENT BY QUARTER														
			QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4			
		Actual Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment			
1 PRIMARY District		BUFFALO CITY SD	335		335		335		335								
2 SECONDARY District		(Select from drop-down list) →															

			ANNUAL BUDGET ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUARTER			
		PRIOR YEAR	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	2020-21	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment
		Actual Enrollment												

BUFFALO COLLEGIATE CHARTER SCHOOL
2021-22

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.
If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

***NOTE:** Each quarter, the actual FTE should be input.

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
	2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Executive Management		1.0		1.0		1.0		1.0						
Instructional Management		2.0		2.0		2.0		2.0						
Deans, Directors & Coordinators		4.0		4.0		4.0		4.0						1 HoS
CFO / Director of Finance		1.0		1.0		1.0		1.0						2 Academy Director
Operation / Business Manager		1.0		1.0		1.0		1.0						Director of Curriculum & Instruction, Director of Finance & External Partnerships, Dean of Culture, Asst Dean
Administrative Staff		1.0		1.0		1.0		1.0						Director of Operations
TOTAL ADMINISTRATIVE STAFF	0.0	10.0	0.0	10.0	0.0	10.0	0.0	10.0	0.0	0.0	0.0	0.0	0.0	Office Manager
INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
	2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular		20.0		20.0		20.0		20.0						
Teachers - SPED		4.0		4.0		4.0		4.0						4 grade 4 teachers, 4 Math, 4 ELA, 4 Social Studies, 4
Substitute Teachers														
Teaching Assistants		2.0		2.0		2.0		2.0						Enrichment, ELL & RTI/AIS &ELA/ teachers
Specialty Teachers		7.0		7.0		7.0		7.0						
Aides														Counselor & Social Worker
Therapists & Counselors		2.0		2.0		2.0		2.0						
Other														
TOTAL INSTRUCTIONAL	0.0	35.0	0.0	35.0	0.0	35.0	0.0	35.0	0.0	0.0	0.0	0.0	0.0	
NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
	2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Nurse		1.0		1.0		1.0		1.0						
Librarian														
Custodian		1.0		1.0		1.0		1.0						
Security														
Other														
TOTAL NON-INSTRUCTIONAL	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	
TOTAL PERSONNEL SERVICE FTE	0.0	47.0	0.0	47.0	0.0	47.0	0.0	47.0	0.0	0.0	0.0	0.0	0.0	

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2021-22													
Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-	-
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-	-
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-	-
Prior Year Actual 2020-21 Revenue Per Pupil		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
EXPENSES													
ADMINISTRATIVE STAFF PERSONNEL COSTS													
	Avg. No. of Positions												
Executive Management	1.00	25,881		-	25,881		-	25,881		-	25,882		-
Instructional Management	2.00	42,713		-	42,713		-	42,713		-	42,711		-
Deans, Directors & Coordinators	4.00	64,766		-	64,766		-	64,766		-	64,767		-
CFO / Director of Finance	1.00	20,200		-	20,200		-	20,200		-	20,200		-
Operation / Business Manager	1.00	18,938		-	18,938		-	18,938		-	18,936		-
Administrative Staff	1.00	10,000		-	10,000		-	10,000		-	10,000		-
TOTAL ADMINISTRATIVE STAFF	10.00	-	182,498	-	-	182,498	-	-	182,498	-	-	182,496	-
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	20.00	208,796		-	288,443		-	288,443		-	288,442		-
Teachers - SPED	4.00	37,320		-	55,980		-	55,980		-	55,979		-
Substitute Teachers	-			-			-			-			-
Teaching Assistants	2.00	13,818		-	20,727		-	20,727		-	20,728		-
Specialty Teachers	7.00	63,392		-	95,087		-	95,087		-	95,088		-
Aides	-			-			-			-			-
Therapists & Counselors	2.00	20,447		-	30,671		-	30,671		-	30,670		-
Other	-			-			-			-			-
TOTAL INSTRUCTIONAL	35.00	-	343,773	-	-	490,908	-	-	490,908	-	-	490,907	-
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	1.00	10,614		-	15,921		-	15,921		-	15,922		-
Librarian	-			-			-			-			-
Custodian	1.00	8,700		-	8,700		-	8,700		-	8,900		-
Security	-			-			-			-			-
Other	-			-			-			-			-
TOTAL NON-INSTRUCTIONAL	2.00	-	19,314	-	-	24,621	-	-	24,621	-	-	24,822	-
SUBTOTAL PERSONNEL SERVICE COSTS	47.00	-	545,585	-	-	698,027	-	-	698,027	-	-	698,225	-
PAYROLL TAXES AND BENEFITS													
Payroll Taxes		59,400		-	59,400		-	59,400		-	59,400		-
Fringe / Employee Benefits		82,800		-	82,800		-	82,800		-	83,000		-
Retirement / Pension		38,400		-	38,400		-	38,200		-	38,100		-
TOTAL PAYROLL TAXES AND BENEFITS		-	180,600	-	-	180,600	-	-	180,400	-	-	180,500	-
TOTAL PERSONNEL SERVICE COSTS	47.00	-	726,185	-	-	878,627	-	-	878,427	-	-	878,725	-
CONTRACTED SERVICES													
Accounting / Audit		17,850		-	20,650		-	19,250		-	19,250		-
Legal		2,500		-	2,500		-	2,500		-	2,500		-
Management Company Fee				-			-			-			-
Nurse Services		2,700		-	8,000		-	3,800		-	400		-
Food Service / School Lunch				-			-			-			-
Payroll Services		15,000		-	15,000		-	14,900		-	14,700		-
Special Ed Services		900		-	2,700		-	2,500		-	2,400		-
Titlement Services (i.e. Title I)				-			-			-			-
Other Purchased / Professional / Consulting		31,850		-	69,050		-	69,050		-	68,750		-
TOTAL CONTRACTED SERVICES		-	70,800	-	-	117,900	-	-	112,000	-	-	108,000	-

	BUFFALO COLLEGIATE CHARTER SCHOOL												
	Budget / Operating Plan												
	2021-22												
Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-	-
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-	-
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-	-
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS													
Board Expenses		300		-	300		-	300		-	300		-
Classroom / Teaching Supplies & Materials		12,800		-	3,300		-	3,300		-	2,400		-
Special Ed Supplies & Materials				-			-			-			-
Textbooks / Workbooks		14,600		-	26,200		-	3,100		-	4,900		-
Supplies & Materials other				-			-			-			-
Equipment / Furniture				-			-			-			-
Telephone		1,800		-	1,800		-	1,700		-	1,500		-
Technology		26,400		-	44,600		-	9,900		-	33,100		-
Student Testing & Assessment		3,500		-	10,500		-	10,500		-	10,800		-
Field Trips		1,000		-	3,000		-	3,000		-	3,300		-
Transportation (student)		32,700		-			-			-			-
Student Services - other		16,300		-	10,500		-	6,900		-	6,600		-
Office Expense		9,300		-	9,300		-	9,300		-	9,700		-
Staff Development		37,300		-	11,700		-			-	9,000		-
Staff Recruitment		3,400		-			-	1,800		-	1,800		-
Student Recruitment / Marketing		15,200		-			-	24,900		-	24,900		-
School Meals / Lunch				-			-			-			-
Travel (Staff)				-			-			-			-
Fundraising				-			-			-			-
Other		12,100		-	2,200		-	2,200		-	2,500		-
TOTAL SCHOOL OPERATIONS	-	186,700	-	-	123,400	-	-	76,900	-	-	110,800	-	-
FACILITY OPERATION & MAINTENANCE													
Insurance		8,400		-	8,400		-	8,500		-	8,700		-
Janitorial		2,400		-	2,400		-	2,500		-	2,700		-
Building and Land Rent / Lease / Facility Finance Interest		112,800.00		-	112,800		-	112,500		-	112,500		-
Repairs & Maintenance		14,400		-	14,400		-	14,300		-	14,400		-
Equipment / Furniture				-			-			-			-
Security				-			-			-			-
Utilities		600		-	600		-	600		-	600		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	138,600	-	-	138,600	-	-	138,400	-	-	138,900	-	-
DEPRECIATION & AMORTIZATION		24,900		-	24,900		-	25,100		-	25,200		-
COVID-19 / CONTINGENCY		3,618		-	10,854		-	10,854		-	10,854		-
DEFERRED RENT				-			-			-			-
TOTAL EXPENSES	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-	-
NET INCOME	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-

	BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2021-22													
Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-	-	
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-	-	
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-	
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-	-	
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	
ENROLLMENT - *School Districts Are Linked To Above Entries* Number of Districts: BUFFALO CITY SD - ALL OTHER School Districts: (Weighted Avg) TOTAL ENROLLMENT REVENUE PER PUPIL EXPENSES PER PUPIL		-	1	-	-	1	-	-	1	-	-	1	-	-
		-	335	-	-	335	-	-	335	-	-	335	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
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		BUFFALO COLLEGIATE CHARTER SCHOOL					DESCRIPTION OF ASSUMPTIONS	
		Budget / Operating Plan						
		2021-22						
Total Revenue		5,072,180	5,072,180	-	5,072,180	5,072,180		
Total Expenses		4,959,244	4,959,244	-	(4,959,244)	(4,959,244)		
Net Income		112,936	112,936	-	112,936	112,936		
Actual Student Enrollment								
		Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget		
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	2021-22 Per Pupil Rate							
BUFFALO CITY SD	13,308	4,458,180	4,458,180	-	4,458,180	4,458,180		335 students at \$13,308
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
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-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
ALL OTHER School Districts: (Weighted Avg)		-	-	-	-	-	16 @ 0.9 level of funding and 4 @ 1.65 level of funding	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,308	4,458,180	4,458,180	-	4,458,180	4,458,180		
Special Education Revenue		181,200	181,200	-	181,200	181,200		
Grants								
Stimulus		-	-	-	-	-		
DYCD (Department of Youth and Community Development)		-	-	-	-	-		
Other		-	-	-	-	-		
NYC DoE Rental Assistance		-	-	-	-	-		
Other		-	-	-	-	-		
TOTAL REVENUE FROM STATE SOURCES		4,639,380	4,639,380	-	4,639,380	4,639,380		
REVENUE FROM FEDERAL FUNDING							14 students at \$1,200 each Title II \$9,300, Title IV \$14,600	
IDEA Special Needs		16,800	16,800	-	16,800	16,800		
Title I		137,000	137,000	-	137,000	137,000		
Title Funding - Other		23,900	23,900	-	23,900	23,900		
School Food Service (Free Lunch)		-	-	-	-	-		
Grants								
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-		
Other		-	-	-	-	-		
Other		-	-	-	-	-		
TOTAL REVENUE FROM FEDERAL SOURCES		177,700	177,700	-	177,700	177,700		
LOCAL and OTHER REVENUE							various private grants \$215,000, contributions \$30,000 <	

		BUFFALO COLLEGIATE CHARTER SCHOOL					DESCRIPTION OF ASSUMPTIONS	
		Budget / Operating Plan						
		2021-22						
		5,072,180	5,072,180	-	5,072,180	5,072,180		
Total Revenue		5,072,180	5,072,180	-	5,072,180	5,072,180		
Total Expenses		4,959,244	4,959,244	-	(4,959,244)	(4,959,244)		
Net Income		112,936	112,936	-	112,936	112,936		
Actual Student Enrollment								
		Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget		
EXPENSES								
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions						
Executive Management		1.00	103,525	103,525	-	(103,525)	(103,525)	see "staffing plan" tab
Instructional Management		2.00	170,850	170,850	-	(170,850)	(170,850)	see "staffing plan" tab
Deans, Directors & Coordinators		4.00	259,065	259,065	-	(259,065)	(259,065)	see "staffing plan" tab
CFO / Director of Finance		1.00	80,800	80,800	-	(80,800)	(80,800)	see "staffing plan" tab
Operation / Business Manager		1.00	75,750	75,750	-	(75,750)	(75,750)	see "staffing plan" tab
Administrative Staff		1.00	40,000	40,000	-	(40,000)	(40,000)	see "staffing plan" tab
TOTAL ADMINISTRATIVE STAFF		10.00	729,990	729,990	-	(729,990)	(729,990)	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular		20.00	1,074,124	1,074,124	-	(1,074,124)	(1,074,124)	see "staffing plan" tab
Teachers - SPED		4.00	205,259	205,259	-	(205,259)	(205,259)	see "staffing plan" tab
Substitute Teachers		-	-	-	-	-	-	
Teaching Assistants		2.00	76,000	76,000	-	(76,000)	(76,000)	see "staffing plan" tab
Specialty Teachers		7.00	348,654	348,654	-	(348,654)	(348,654)	see "staffing plan" tab
Aides		-	-	-	-	-	-	
Therapists & Counselors		2.00	112,459	112,459	-	(112,459)	(112,459)	see "staffing plan" tab
Other		-	-	-	-	-	-	see "staffing plan" tab
TOTAL INSTRUCTIONAL		35.00	1,816,496	1,816,496	-	(1,816,496)	(1,816,496)	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse		1.00	58,378	58,378	-	(58,378)	(58,378)	see "staffing plan" tab
Librarian		-	-	-	-	-	-	
Custodian		1.00	35,000	35,000	-	(35,000)	(35,000)	see "staffing plan" tab
Security		-	-	-	-	-	-	
Other		-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL		2.00	93,378	93,378	-	(93,378)	(93,378)	
SUBTOTAL PERSONNEL SERVICE COSTS		47.00	2,639,864	2,639,864	-	(2,639,864)	(2,639,864)	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			237,600	237,600	-	(237,600)	(237,600)	9% of salaries
Fringe / Employee Benefits			331,400	331,400	-	(331,400)	(331,400)	\$1,046 family coverage, \$413 single and other plans
Retirement / Pension			153,100	153,100	-	(153,100)	(153,100)	3% match +2.8% discretionary
TOTAL PAYROLL TAXES AND BENEFITS			722,100	722,100	-	(722,100)	(722,100)	
TOTAL PERSONNEL SERVICE COSTS		47.00	3,361,964	3,361,964	-	(3,361,964)	(3,361,964)	
CONTRACTED SERVICES								
Accounting / Audit			77,000	77,000	-	(77,000)	(77,000)	
Legal			10,000	10,000	-	(10,000)	(10,000)	
Management Company Fee			-	-	-	-	-	
Nurse Services			14,900	14,900	-	(14,900)	(14,900)	
Food Service / School Lunch			-	-	-	-	-	
Payroll Services			59,600	59,600	-	(59,600)	(59,600)	School uses Professional Employer Organization (PEO), includes HR services - approx \$1,150 per employee per year, recruitment software \$218 per payroll, Misc fee \$1,600
Special Ed Services			8,500	8,500	-	(8,500)	(8,500)	
Titlement Services (i.e. Title I)			-	-	-	-	-	
Other Purchased / Professional / Consulting			238,700	238,700	-	(238,700)	(238,700)	
TOTAL CONTRACTED SERVICES			408,700	408,700	-	(408,700)	(408,700)	

BUFFALO COLLEGIATE CHARTER SCHOOL					
Budget / Operating Plan					
2021-22					
Total Revenue	5,072,180	5,072,180	-	5,072,180	5,072,180
Total Expenses	4,959,244	4,959,244	-	(4,959,244)	(4,959,244)
Net Income	112,936	112,936	-	112,936	112,936
Actual Student Enrollment					
Total Year			VARIANCE		
Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
SCHOOL OPERATIONS					
Board Expenses	1,200	1,200	-	(1,200)	(1,200)
Classroom / Teaching Supplies & Materials	21,800	21,800	-	(21,800)	(21,800)
Special Ed Supplies & Materials	-	-	-	-	-
Textbooks / Workbooks	48,800	48,800	-	(48,800)	(48,800)
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-
Telephone	6,800	6,800	-	(6,800)	(6,800)
Technology	114,000	114,000	-	(114,000)	(114,000)
Student Testing & Assessment	35,300	35,300	-	(35,300)	(35,300)
Field Trips	10,300	10,300	-	(10,300)	(10,300)
Transportation (student)	32,700	32,700	-	(32,700)	(32,700)
Student Services - other	40,300	40,300	-	(40,300)	(40,300)
Office Expense	37,600	37,600	-	(37,600)	(37,600)
Staff Development	58,000	58,000	-	(58,000)	(58,000)
Staff Recruitment	7,000	7,000	-	(7,000)	(7,000)
Student Recruitment / Marketing	65,000	65,000	-	(65,000)	(65,000)
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	-	-	-	-	-
Fundraising	-	-	-	-	-
Other	19,000	19,000	-	(19,000)	(19,000)
TOTAL SCHOOL OPERATIONS	497,800	497,800	-	(497,800)	(497,800)
FACILITY OPERATION & MAINTENANCE					
Insurance	34,000	34,000	-	(34,000)	(34,000)
Janitorial	10,000	10,000	-	(10,000)	(10,000)
Building and Land Rent / Lease / Facility Finance Interest	450,600	450,600	-	(450,600)	(450,600)
Repairs & Maintenance	57,500	57,500	-	(57,500)	(57,500)
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	2,400	2,400	-	(2,400)	(2,400)
TOTAL FACILITY OPERATION & MAINTENANCE	554,500	554,500	-	(554,500)	(554,500)
DEPRECIATION & AMORTIZATION					
COVID-19 / CONTINGENCY	100,100	100,100	-	(100,100)	(100,100)
DEFERRED RENT	36,180	36,180	-	(36,180)	(36,180)
	-	-	-	-	-
TOTAL EXPENSES	4,959,244	4,959,244	-	(4,959,244)	(4,959,244)
NET INCOME	112,936	112,936	-	112,936	112,936

DESCRIPTION OF ASSUMPTIONS

BOCES \$36,200,outsourced IT services \$14,900, various software & licence \$57,800, misc tech supplies \$ 5,100

approx \$3,500 per 8 day out of session

includes office supplies, printing, copier

includes uniforms, dues & memberships, misc, bank charges

\$37,550/ moth plus parking

approx \$1 per sq foot

1% per pupil reduction

BUFFALO COLLEGIATE CHARTER SCHOOL						
Budget / Operating Plan						
2021-22						
Total Revenue	5,072,180	5,072,180	-	5,072,180	5,072,180	DESCRIPTION OF ASSUMPTIONS
Total Expenses	4,959,244	4,959,244	-	(4,959,244)	(4,959,244)	
Net Income	112,936	112,936	-	112,936	112,936	
Actual Student Enrollment						
	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
BUFFALO CITY SD						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

	BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan 2021-22													
Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-	-	5,072,180
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-	-	4,959,244
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-	112,936
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-	-	
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			Original Budget
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	
CASH FLOW ADJUSTMENTS														
OPERATING ACTIVITIES {enter descriptions below }														
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES {enter descriptions below }														
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES {enter descriptions below }														
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-	-	112,936
Beginning Cash Balance	-	-	-	-	(584,485)	-	-	(382,612)	-	-	(111,339)	-	-	-
ENDING CASH BALANCE	-	(584,485)	-	-	(382,612)	-	-	(111,339)	-	-	112,936	-	-	112,936

		BUFFALO COLLEGIATE CHARTER SCHOOL				DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2021-22	
Total Revenue		5,072,180	-	5,072,180	5,072,180	
Total Expenses		4,959,244	-	(4,959,244)	(4,959,244)	
Net Income		112,936	-	112,936	112,936	
Actual Student Enrollment						
		Total Year		VARIANCE		
		Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {enter descriptions below }						
Example - Add Back Depreciation		-	-	-	-	
Other		-	-	-	-	
Total Operating Activities		-	-	-	-	
INVESTMENT ACTIVITIES {enter descriptions below }						
Example - Subtract Property and Equipment Expenditures		-	-	-	-	
Other		-	-	-	-	
Total Investment Activities		-	-	-	-	
FINANCING ACTIVITIES {enter descriptions below }						
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	
Other		-	-	-	-	
Total Financing Activities		-	-	-	-	
Total Cash Flow Adjustments		-	-	-	-	
NET INCOME		112,936	-	112,936	112,936	
Beginning Cash Balance		-	-	-	-	
ENDING CASH BALANCE		112,936	-	112,936	112,936	

BUFFALO COLLEGIATE CHARTER SCHOOL
BALANCE SHEET
2021-22

	Prior Year	Q1	Q2	Q3	Q4
	2020-21	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	-	-	-	-	-
<u>OTHER ASSETS</u>	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
<u>NET ASSETS</u>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

BUFFALO COLLEGIATE CHARTER SCHOOL

Budget / Operating Plan

2021-22

Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Current			Current			Current			Current		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance

EXPENSES	Quarter 0											
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions											
Executive Management	-	25,881	-	25,881	-	25,881	-	25,881	-	25,882	-	-
Instructional Management	-	42,713	-	42,713	-	42,713	-	42,713	-	42,711	-	-
Deans, Directors & Coordinators	-	64,766	-	64,766	-	64,766	-	64,766	-	64,767	-	-
CFO / Director of Finance	-	20,200	-	20,200	-	20,200	-	20,200	-	20,200	-	-
Operation / Business Manager	-	18,938	-	18,938	-	18,938	-	18,938	-	18,936	-	-
Administrative Staff	-	10,000	-	10,000	-	10,000	-	10,000	-	10,000	-	-
TOTAL ADMINISTRATIVE STAFF	-	182,498	-	182,498	-	182,498	-	182,498	-	182,496	-	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	208,796	-	288,443	-	288,443	-	288,443	-	288,442	-	-
Teachers - SPED	-	37,320	-	55,980	-	55,980	-	55,980	-	55,979	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	13,818	-	20,727	-	20,727	-	20,727	-	20,728	-	-
Specialty Teachers	-	63,392	-	95,087	-	95,087	-	95,087	-	95,088	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	20,447	-	30,671	-	30,671	-	30,671	-	30,670	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	-	343,773	-	490,908	-	490,908	-	490,908	-	490,907	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	-	10,614	-	15,921	-	15,921	-	15,921	-	15,922	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	8,700	-	8,700	-	8,700	-	8,700	-	8,900	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	19,314	-	24,621	-	24,621	-	24,621	-	24,822	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	545,585	-	698,027	-	698,027	-	698,027	-	698,225	-	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		59,400	-	59,400	-	59,400	-	59,400	-	59,400	-	-
Fringe / Employee Benefits		82,800	-	82,800	-	82,800	-	82,800	-	83,000	-	-
Retirement / Pension		38,400	-	38,400	-	38,200	-	38,200	-	38,100	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	180,600	-	180,600	-	180,400	-	180,400	-	180,500	-	-
TOTAL PERSONNEL SERVICE COSTS	-	726,185	-	878,627	-	878,427	-	878,427	-	878,725	-	-
CONTRACTED SERVICES												
Accounting / Audit		17,850	-	20,650	-	19,250	-	19,250	-	19,250	-	-
Legal		2,500	-	2,500	-	2,500	-	2,500	-	2,500	-	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-
Nurse Services		2,700	-	8,000	-	3,800	-	3,800	-	400	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-
Payroll Services		15,000	-	15,000	-	14,900	-	14,900	-	14,700	-	-
Special Ed Services		900	-	2,700	-	2,500	-	2,500	-	2,400	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		31,850	-	69,050	-	69,050	-	69,050	-	68,750	-	-
TOTAL CONTRACTED SERVICES	-	70,800	-	117,900	-	112,000	-	112,000	-	108,000	-	-

BUFFALO COLLEGIATE CHARTER SCHOOL

Budget / Operating Plan

2021-22

Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
SCHOOL OPERATIONS												
Board Expenses		300	-		300	-		300	-		300	-
Classroom / Teaching Supplies & Materials		12,800	-		3,300	-		3,300	-		2,400	-
Special Ed Supplies & Materials		-	-		-	-		-	-		-	-
Textbooks / Workbooks		14,600	-		26,200	-		3,100	-		4,900	-
Supplies & Materials other		-	-		-	-		-	-		-	-
Equipment / Furniture		-	-		-	-		-	-		-	-
Telephone		1,800	-		1,800	-		1,700	-		1,500	-
Technology		26,400	-		44,600	-		9,900	-		33,100	-
Student Testing & Assessment		3,500	-		10,500	-		10,500	-		10,800	-
Field Trips		1,000	-		3,000	-		3,000	-		3,300	-
Transportation (student)		32,700	-		-	-		-	-		-	-
Student Services - other		16,300	-		10,500	-		6,900	-		6,600	-
Office Expense		9,300	-		9,300	-		9,300	-		9,700	-
Staff Development		37,300	-		11,700	-		-	-		9,000	-
Staff Recruitment		3,400	-		-	-		1,800	-		1,800	-
Student Recruitment / Marketing		15,200	-		-	-		24,900	-		24,900	-
School Meals / Lunch		-	-		-	-		-	-		-	-
Travel (Staff)		-	-		-	-		-	-		-	-
Fundraising		-	-		-	-		-	-		-	-
Other		12,100	-		2,200	-		2,200	-		2,500	-
TOTAL SCHOOL OPERATIONS	-	186,700	-	-	123,400	-	-	76,900	-	-	110,800	-
FACILITY OPERATION & MAINTENANCE												
Insurance		8,400	-		8,400	-		8,500	-		8,700	-
Janitorial		2,400	-		2,400	-		2,500	-		2,700	-
Building and Land Rent / Lease / Facility Finance Interest		112,800	-		112,800	-		112,500	-		112,500	-
Repairs & Maintenance		14,400	-		14,400	-		14,300	-		14,400	-
Equipment / Furniture		-	-		-	-		-	-		-	-
Security		-	-		-	-		-	-		-	-
Utilities		600	-		600	-		600	-		600	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	138,600	-	-	138,600	-	-	138,400	-	-	138,900	-
DEPRECIATION & AMORTIZATION		24,900	-		24,900	-		25,100	-		25,200	-
COVID-19 / CONTINGENCY		3,618	-		10,854	-		10,854	-		10,854	-
DEFERRED RENT		-	-		-	-		-	-		-	-
TOTAL EXPENSES	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-
NET INCOME	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-

Budget / Operating Plan

2021-22

Total Revenue	-	566,318	-	-	1,496,154	-	-	1,512,954	-	-	1,496,754	-
Total Expenses	-	1,150,803	-	-	1,294,281	-	-	1,241,681	-	-	1,272,479	-
Net Income	-	(584,485)	-	-	201,873	-	-	271,273	-	-	224,275	-
Actual Student Enrollment	-	335	-	-	335	-	-	335	-	-	335	-

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*

BUFFALO CITY SD

[illegible]

ALL OTHER School Districts: (Count = 0)

TOTAL ENROLLMENT

REVENUE PER PUPIL

EXPENSES PER PUPIL

Budget / Operating Plan

2021-22

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
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REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue	2021-22 Per Pupil Rate											
BUFFALO CITY SD	13,308	-	-	-	4,458,180	(4,458,180)	-	-	4,458,180	(4,458,180)	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,308	-	-	-	4,458,180	(4,458,180)	-	-	4,458,180	(4,458,180)	-	-
Special Education Revenue		-	-	-	181,200	(181,200)	-	-	181,200	(181,200)	-	-
Grants												
Stimulus		-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	4,639,380	(4,639,380)	-	-	4,639,380	(4,639,380)	-	-
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		-	-	-	16,800	(16,800)	-	-	16,800	(16,800)	-	-
Title I		-	-	-	137,000	(137,000)	-	-	137,000	(137,000)	-	-
Title Funding - Other		-	-	-	23,900	(23,900)	-	-	23,900	(23,900)	-	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-
Grants												
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	-	177,700	(177,700)	-	-	177,700	(177,700)	-	-
LOCAL and OTHER REVENUE												
Contributions and Donations		-	-	-	245,000	(245,000)	-	-	245,000	(245,000)	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	-	-	-	-	-	-	-	-	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	100	(100)	-	-	100	(100)	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	-
OTHER		-	-	-	10,000	(10,000)	-	-	10,000	(10,000)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	255,100	(255,100)	-	-	255,100	(255,100)	-	-
TOTAL REVENUE		-	-	-	5,072,180	(5,072,180)	-	-	5,072,180	(5,072,180)	-	-

BUFFALO COLLEGIATE CHARTER SCHOOL											
Budget / Operating Plan											
2021-22											
Total Revenue	-	-	-	5,072,180	(5,072,180)	-	-	5,072,180	(5,072,180)	-	-
Total Expenses	-	-	-	4,959,244	4,959,244	-	-	4,959,244	4,959,244	-	-
Net Income	-	-	-	112,936	(112,936)	-	-	112,936	(112,936)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-
TOTALS AND VARIANCE ANALYSIS											
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed				Current Budget (Current Quarter)	Actual vs. Current Budget	Actual vs. Current Budget - TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)
				Actual							Actual CY vs. Actual PY
EXPENSES	Quarter 0 No. of Positions										
ADMINISTRATIVE STAFF PERSONNEL COSTS											
Executive Management	-	-	-	103,525	103,525	-	-	103,525	103,525	-	-
Instructional Management	-	-	-	170,850	170,850	-	-	170,850	170,850	-	-
Deans, Directors & Coordinators	-	-	-	259,065	259,065	-	-	259,065	259,065	-	-
CFO / Director of Finance	-	-	-	80,800	80,800	-	-	80,800	80,800	-	-
Operation / Business Manager	-	-	-	75,750	75,750	-	-	75,750	75,750	-	-
Administrative Staff	-	-	-	40,000	40,000	-	-	40,000	40,000	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	729,990	729,990	-	-	729,990	729,990	-	-
INSTRUCTIONAL PERSONNEL COSTS											
Teachers - Regular	-	-	-	1,074,124	1,074,124	-	-	1,074,124	1,074,124	-	-
Teachers - SPED	-	-	-	205,259	205,259	-	-	205,259	205,259	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	76,000	76,000	-	-	76,000	76,000	-	-
Specialty Teachers	-	-	-	348,654	348,654	-	-	348,654	348,654	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	112,459	112,459	-	-	112,459	112,459	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	-	-	-	1,816,496	1,816,496	-	-	1,816,496	1,816,496	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS											
Nurse	-	-	-	58,378	58,378	-	-	58,378	58,378	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	35,000	35,000	-	-	35,000	35,000	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	93,378	93,378	-	-	93,378	93,378	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	2,639,864	2,639,864	-	-	2,639,864	2,639,864	-	-
PAYROLL TAXES AND BENEFITS											
Payroll Taxes	-	-	-	237,600	237,600	-	-	237,600	237,600	-	-
Fringe / Employee Benefits	-	-	-	331,400	331,400	-	-	331,400	331,400	-	-
Retirement / Pension	-	-	-	153,100	153,100	-	-	153,100	153,100	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	722,100	722,100	-	-	722,100	722,100	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	3,361,964	3,361,964	-	-	3,361,964	3,361,964	-	-
CONTRACTED SERVICES											
Accounting / Audit	-	-	-	77,000	77,000	-	-	77,000	77,000	-	-
Legal	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	14,900	14,900	-	-	14,900	14,900	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	59,600	59,600	-	-	59,600	59,600	-	-
Special Ed Services	-	-	-	8,500	8,500	-	-	8,500	8,500	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	-	-	-	238,700	238,700	-	-	238,700	238,700	-	-
TOTAL CONTRACTED SERVICES	-	-	-	408,700	408,700	-	-	408,700	408,700	-	-

BUFFALO COLLEGIATE CHARTER SCHOOL Budget / Operating Plan											
2021-22											
Total Revenue	-	-	-	5,072,180	(5,072,180)	-	-	5,072,180	(5,072,180)	-	-
Total Expenses	-	-	-	4,959,244	4,959,244	-	-	4,959,244	4,959,244	-	-
Net Income	-	-	-	112,936	(112,936)	-	-	112,936	(112,936)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-
TOTALS AND VARIANCE ANALYSIS											
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current Budget (Current Quarter)			Actual vs. Current Budget		Actual vs. Current Budget TY		Original Budget (Current Quarter)		Actual vs. Original Budget TY	
	Actual			Current Budget	Budget - TY	Current Budget TY		Original Budget	Budget - TY	Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)
SCHOOL OPERATIONS											
Board Expenses	-	-	-	1,200	1,200	-	-	1,200	1,200	-	-
Classroom / Teaching Supplies & Materials	-	-	-	21,800	21,800	-	-	21,800	21,800	-	-
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	48,800	48,800	-	-	48,800	48,800	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	6,800	6,800	-	-	6,800	6,800	-	-
Technology	-	-	-	114,000	114,000	-	-	114,000	114,000	-	-
Student Testing & Assessment	-	-	-	35,300	35,300	-	-	35,300	35,300	-	-
Field Trips	-	-	-	10,300	10,300	-	-	10,300	10,300	-	-
Transportation (student)	-	-	-	32,700	32,700	-	-	32,700	32,700	-	-
Student Services - other	-	-	-	40,300	40,300	-	-	40,300	40,300	-	-
Office Expense	-	-	-	37,600	37,600	-	-	37,600	37,600	-	-
Staff Development	-	-	-	58,000	58,000	-	-	58,000	58,000	-	-
Staff Recruitment	-	-	-	7,000	7,000	-	-	7,000	7,000	-	-
Student Recruitment / Marketing	-	-	-	65,000	65,000	-	-	65,000	65,000	-	-
School Meals / Lunch	-	-	-	-	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	19,000	19,000	-	-	19,000	19,000	-	-
TOTAL SCHOOL OPERATIONS	-	-	-	497,800	497,800	-	-	497,800	497,800	-	-
FACILITY OPERATION & MAINTENANCE											
Insurance	-	-	-	34,000	34,000	-	-	34,000	34,000	-	-
Janitorial	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	450,600	450,600	-	-	450,600	450,600	-	-
Repairs & Maintenance	-	-	-	57,500	57,500	-	-	57,500	57,500	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	2,400	2,400	-	-	2,400	2,400	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	554,500	554,500	-	-	554,500	554,500	-	-
DEPRECIATION & AMORTIZATION	-	-	-	100,100	100,100	-	-	100,100	100,100	-	-
COVID-19 / CONTINGENCY	-	-	-	36,180	36,180	-	-	36,180	36,180	-	-
DEFERRED RENT	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	4,959,244	4,959,244	-	-	4,959,244	4,959,244	-	-
NET INCOME	-	-	-	112,936	(112,936)	-	-	112,936	(112,936)	-	-

BUFFALO COLLEGIATE CHARTER SCHOOL											
Budget / Operating Plan											
2021-22											
Total Revenue	-	-	-	5,072,180	(5,072,180)	-	-	5,072,180	(5,072,180)	-	-
Total Expenses	-	-	-	4,959,244	4,959,244	-	-	4,959,244	4,959,244	-	-
Net Income	-	-	-	112,936	(112,936)	-	-	112,936	(112,936)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-
TOTALS AND VARIANCE ANALYSIS											
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current Budget (Current Quarter)			Actual vs. Current Budget		Actual vs. Current Budget TY		Original Budget (Current Quarter)		Actual vs. Original Budget TY	
	Actual										
* Enrollment Data Based on Last Actual Quarter Completed											
ENROLLMENT - *School Districts Are Linked To Above Entries*	-	-	-			-	-			-	-
BUFFALO CITY SD	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-			-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
BUFFALO COLLEGIATE CHARTER SCHOOL
2021-22

Administrative expenditures per pupil:	\$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

October 31, 2021

New York State Education Department
Charter School Office

Re: Buffalo Collegiate Charter School

Dear New York State Education Department representative:

Below pertains to Entry 4c – Additional Financial Documents:

- Advisory and/or Management letter – *not applicable, no management letter issued*
- Federal Single Audit – *a federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold*
- CSP Agreed-Upon Procedure Report - *not applicable*
- Evidence of Required Escrow Account for each school - *attached*
- Corrective Action Plan for Audit Findings and Management Letter Recommendations - *not applicable, no management letter issued*

Very truly yours,



Karen Burhans, CPA
Partner

**AUDITED
FINANCIAL STATEMENTS**

BUFFALO COLLEGIATE CHARTER SCHOOL

JUNE 30, 2021

BUFFALO COLLEGIATE CHARTER SCHOOL

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Buffalo Collegiate Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Buffalo Collegiate Charter School, which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Buffalo Collegiate Charter School as of June 30, 2021 and 2020, and the changes in its net assets, functional expenses and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2021 on our consideration of Buffalo Collegiate Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Buffalo Collegiate Charter School's internal control over financial reporting and compliance.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 7, 2021

BUFFALO COLLEGIATE CHARTER SCHOOL**STATEMENTS OF FINANCIAL POSITION****June 30,**

ASSETS	2021	2020
Current assets:		
Cash	\$ 813,383	\$ 697,147
Grants and other receivables	199,250	208,033
Prepaid expenses	2,493	16,744
Total current assets	1,015,126	921,924
Dissolution reserve	75,000	50,000
Security deposit	33,515	33,515
Property and equipment, net	763,660	597,041
Total assets	<u>\$ 1,887,301</u>	<u>\$ 1,602,480</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 78,617	\$ 104,562
Accrued payroll	86,318	93,699
Total current liabilities	164,935	198,261
Deferred rent	49,952	45,346
Refundable advance	-	301,712
Total liabilities	214,887	545,319
Net assets:		
Without donor restrictions	1,606,004	970,086
With donor restrictions	66,410	87,075
Total net assets	1,672,414	1,057,161
Total liabilities and net assets	<u>\$ 1,887,301</u>	<u>\$ 1,602,480</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**
For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,055,639	\$ -	\$ 3,055,639
Students with disabilities	154,656	-	154,656
Total public school district support	3,210,295	-	3,210,295
 Federal and state grants	424,781	-	424,781
Contributions - private	72,412	104,125	176,537
Other grant revenue - forgiveness of refundable advance	301,712	-	301,712
Other income	2,427	-	2,427
Net assets released from restriction	124,790	(124,790)	-
Total revenue and support	4,136,417	(20,665)	4,115,752
 Expenses:			
Program services:			
Regular education	2,323,008	-	2,323,008
Special education	231,787	-	231,787
Other program	241,100	-	241,100
Total program services	2,795,895	-	2,795,895
 Fundraising	51,794	-	51,794
Management and general	652,810	-	652,810
Total expenses	3,500,499	-	3,500,499
 Change in net assets	635,918	(20,665)	615,253
 Net assets - beginning of year	970,086	87,075	1,057,161
 Net assets - end of year	\$ 1,606,004	\$ 66,410	\$ 1,672,414

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
For the Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 2,293,311	\$ -	\$ 2,293,311
Students with disabilities	108,065	-	108,065
Total public school district support	2,401,376	-	2,401,376
 Federal and state grants	417,000	-	417,000
Contributions - private	158,749	130,648	289,397
Other income	26,156	-	26,156
Net assets released from restriction	241,597	(241,597)	-
Total revenue and support	3,244,878	(110,949)	3,133,929
 Expenses:			
Program services:			
Regular education	1,961,338	-	1,961,338
Special education	204,444	-	204,444
Other program	239,838	-	239,838
Total program services	2,405,620	-	2,405,620
 Fundraising	24,000	-	24,000
Management and general	680,476	-	680,476
Total expenses	3,110,096	-	3,110,096
 Change in net assets	134,782	(110,949)	23,833
 Net assets - beginning of year	835,304	198,024	1,033,328
 Net assets - end of year	\$ 970,086	\$ 87,075	\$ 1,057,161

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

	Number of Positions	Program Services				Fundraising	Management and General	Total
		Regular Education	Special Education	Other Program	Total			
Salaries								
Instructional	29	\$ 1,341,166	\$ 171,610	\$ -	\$ 1,512,776	\$ -	\$ -	\$ 1,512,776
Administrative staff	3	-	-	-	-	23,125	206,220	229,345
Non-instructional	2	-	-	136,866	136,866	-	-	136,866
Total salaries	34	1,341,166	171,610	136,866	1,649,642	23,125	206,220	1,878,987
Employee benefits		111,417	13,927	10,832	136,176	1,547	17,023	154,746
Payroll taxes		134,057	16,757	13,033	163,847	1,862	20,481	186,190
Pension		67,601	8,450	6,572	82,623	939	10,328	93,890
Occupancy		302,196	18,887	18,887	339,970	-	37,775	377,745
Professional fees		-	-	-	-	24,321	94,198	118,519
Depreciation		92,288	-	2,296	94,584	-	21,046	115,630
Technology expense		101,429	-	-	101,429	-	-	101,429
Student recruitment		-	-	-	-	-	63,187	63,187
Instructional consultants		63,000	-	-	63,000	-	-	63,000
Contracted services		-	-	-	-	-	59,681	59,681
Instructional materials		55,450	-	-	55,450	-	-	55,450
Afterschool program		-	-	52,500	52,500	-	-	52,500
Repairs and maintenance		-	-	-	-	-	38,781	38,781
Insurance		-	-	-	-	-	34,195	34,195
Office expense		-	-	-	-	-	28,462	28,462
Staff development		19,067	-	-	19,067	-	-	19,067
Student activities		17,770	-	-	17,770	-	-	17,770
Miscellaneous		-	-	-	-	-	17,267	17,267
Student services		7,992	-	-	7,992	-	-	7,992
Nurses office		7,754	-	-	7,754	-	-	7,754
Telephone & internet		1,821	114	114	2,049	-	228	2,277
Staff recruitment		-	-	-	-	-	2,129	2,129
Special education services		-	2,042	-	2,042	-	-	2,042
Dues and membership		-	-	-	-	-	1,809	1,809
		<u>\$ 2,323,008</u>	<u>\$ 231,787</u>	<u>\$ 241,100</u>	<u>\$ 2,795,895</u>	<u>\$ 51,794</u>	<u>\$ 652,810</u>	<u>\$ 3,500,499</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2020

	Number of Positions	Program Services				Fundraising	Management and General	Total
		Regular Education	Special Education	Other Program	Total			
Salaries								
Instructional	21	\$ 1,067,362	\$ 149,531	\$ -	\$ 1,216,893	\$ -	\$ -	\$ 1,216,893
Administrative staff	5	-	-	-	-	-	242,647	242,647
Non-instructional	1	-	-	98,436	98,436	-	-	98,436
Total salaries	27	1,067,362	149,531	98,436	1,315,329	-	242,647	1,557,976
Employee benefits		81,726	12,019	7,211	100,956	-	19,230	120,186
Payroll taxes		102,744	15,109	9,066	126,919	-	24,175	151,094
Pension		57,724	8,489	5,093	71,306	-	13,583	84,889
Occupancy		304,784	19,049	19,049	342,882	-	38,098	380,980
Professional fees		-	-	-	-	24,000	74,582	98,582
Afterschool program		-	-	98,451	98,451	-	-	98,451
Depreciation		63,065	-	2,285	65,350	-	17,900	83,250
Technology expense		81,400	-	-	81,400	-	-	81,400
Student recruitment		-	-	-	-	-	79,760	79,760
Student services		55,971	-	-	55,971	-	-	55,971
Instructional materials		55,187	-	-	55,187	-	-	55,187
Repairs and maintenance		-	-	-	-	-	46,421	46,421
Contracted services		-	-	-	-	-	34,562	34,562
Office expense		-	-	-	-	-	33,550	33,550
Student activities		32,474	-	-	32,474	-	-	32,474
Insurance		-	-	-	-	-	27,416	27,416
Instructional consultants		27,075	-	-	27,075	-	-	27,075
Staff development		17,573	-	-	17,573	-	-	17,573
Miscellaneous		-	-	-	-	-	11,913	11,913
Dues and membership		-	-	-	-	-	10,090	10,090
Nurses office		9,975	-	-	9,975	-	-	9,975
Staff recruitment		-	-	-	-	-	5,914	5,914
Telephone & internet		3,957	247	247	4,451	-	495	4,946
Conferences		321	-	-	321	-	-	321
Board development		-	-	-	-	-	140	140
		<u>\$ 1,961,338</u>	<u>\$ 204,444</u>	<u>\$ 239,838</u>	<u>\$ 2,405,620</u>	<u>\$ 24,000</u>	<u>\$ 680,476</u>	<u>\$ 3,110,096</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENTS OF CASH FLOWS

For the Years Ended June 30,

	2021	2020
Cash flows from operating activities:		
Receipts:		
Enrollment fees	\$ 3,221,305	\$ 2,366,693
Contributions - federal, state and local awards	418,383	461,290
Other	484,837	311,397
Total receipts	<u>4,124,525</u>	<u>3,139,380</u>
Disbursements:		
Payments to employees for services and benefits	2,321,197	1,859,702
Payments to vendors and suppliers	1,379,843	1,029,274
Total disbursements	<u>3,701,040</u>	<u>2,888,976</u>
Net cash provided by operating activities	<u>423,485</u>	<u>250,404</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>(282,249)</u>	<u>(233,983)</u>
Net cash used by investing activities	<u>(282,249)</u>	<u>(233,983)</u>
Cash flows from financing activities:		
Borrowing of refundable advance	<u>-</u>	<u>301,712</u>
Net cash provided by financing activities	<u>-</u>	<u>301,712</u>
Net increase in cash and restricted cash	141,236	318,133
Cash and restricted cash - beginning of year	<u>747,147</u>	<u>429,014</u>
Cash and restricted cash - end of year	<u><u>\$ 888,383</u></u>	<u><u>\$ 747,147</u></u>
Cash and restricted cash is comprised of the following statement of financial position accounts:		
Cash	\$ 813,383	\$ 697,147
Dissolution reserve	75,000	50,000
Cash and restricted cash - end of year	<u><u>\$ 888,383</u></u>	<u><u>\$ 747,147</u></u>
Reconciliation of changes in net assets to net cash provided by operating activities:		
Cash flows from operating activities:		
Changes in net assets	\$ 615,253	\$ 23,833
Adjustments to reconcile changes in net assets to cash provided by operating activities:		
Depreciation	115,630	83,250
Other grant revenue - forgiveness of refundable advance	(301,712)	-
Decrease (increase) in assets:		
Grants and other receivables	8,783	5,451
Prepaid expenses	14,251	(10,296)
Increase (decrease) in liabilities:		
Accounts payable	(25,945)	64,917
Accrued payroll	(7,381)	54,443
Deferred rent	4,606	28,806
Net cash provided by operating activities	<u><u>\$ 423,485</u></u>	<u><u>\$ 250,404</u></u>
Non-cash financing activities:		
Other grant revenue - forgiveness of refundable advance	<u><u>\$ 301,712</u></u>	<u><u>\$ -</u></u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Buffalo Collegiate Charter School (the "Charter School") is an independent public school established under the provisions of the New York State Charter School Act of 1998, enacted as Article 56 of the Education Law. The Charter School was authorized by the Board of Trustees of the State University of New York Charter School Institute on October 12, 2017, for a term of five years.

It is the Charter School's mission to educate students to graduate from the college of their choice and serve as our next generation of leaders. All children, regardless of gender, race, ethnicity, socioeconomic status, zip code, or home language, deserve the opportunity to receive an excellent education that allows them to access selective colleges and transform their life paths as empowered and civically minded leaders. The 2018 - 2019 school year represents the Charter School's first year of operation. During this academic year, the Charter School provided educational instruction to students in grades four through seven. The Charter School intends to add a grade level to their curriculum each year until they have attained twelfth grade. In line with this vision, the Charter School will add grade eight to their curriculum for the 2021 - 2022 school year.

Basis of Accounting

The Charter School's policy is to prepare its financial statements on the accrual basis of accounting, which means that revenues are recorded when earned and expenditures are recorded when incurred. This basis of accounting conforms to accounting principles generally accepted in the United States of America ("U.S. GAAP").

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School's management and Board of Trustees and the exempt purpose for the Charter School's charter. The Charter School's Board of Trustees has not designated, from net assets without donor restrictions, any net assets as of June 30, 2021 and 2020.

Net Assets With Donor Restrictions: Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Charter School must continue to use the resources in accordance with the donor's instructions.

The Charter School's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Charter School, unless the donor provides more specific directions about the period of its use.

Classification of Transactions: All revenues and support are reported as increases in net assets without donor restrictions in the statements of activities and changes in net assets unless the donor specified the use of the related resources for a particular purpose or in a future period. All expenses are reported as decreases in net assets without donor restrictions.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, *Leases*. This ASU requires lessees to recognize assets and liabilities on the statement of financial position for leases with lease terms greater than twelve months. The recognition, measurement and presentation of expenses and cash flows arising from a lease by a lease primarily will depend on its classification as a finance and operating lease. This amends current guidance that requires only capital leases to be recognized on the lessee's balance sheet. ASU 2016-02 will also require additional disclosures on the amount, timing and uncertainty of cash flows arising from leases. The guidance is effective for reporting periods beginning after December 15, 2021 with early adoption permitted. The Charter School is currently evaluating the impact that ASU 2016-02 will have on its financial statements and will adopt the provisions upon the effective date.

Revenue and Support Recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or the requirements of the grant are met.

Expense Recognition and Allocation

The financial statements report certain categories of expenses that are attributable to a program or supporting function in the statements of functional expenses. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Programs to which expenses are allocated include regular education, special education, and other programs. Every year the basis on which costs are allocated are evaluated.

Management and general expenses include those costs that are not directly identifiable with the program, but which provide for the overall support and direction of the Charter School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

Contributions

Contributions and unconditional promises to give are recorded as with or without restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as net assets without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Net assets released from restriction during the year ended June 30, 2021 amounted to \$124,790 (\$241,597 - 2020).

Cash

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Dissolution Reserve

The Charter School maintains restricted cash in a separate dissolution reserve in accordance with the terms of its charter agreement for potential school close-out expenses. The amount of cash held on reserve for this purpose at June 30, 2021 amounted to \$75,000 (\$50,000 - 2020). Designated cash is presented as a non-current asset within the accompanying statements of financial position.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Other Receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Grants and other receivables as of June 30, 2021 and 2020 are expected to be fully collectable, and no allowance for uncollectible accounts is considered necessary.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over their estimated useful lives.

Impairment of Long-Lived Assets

Under the provisions of accounting principles generally accepted in the United States of America ("U.S. GAAP"), the Charter School evaluates its long-lived assets for financial impairment as events or changes in circumstances indicate that the carrying amount of such assets may not be fully recoverable. If such evaluations indicate that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values. During the years ended June 30, 2021 and 2020, there was no impairment of long-lived assets.

Contributed Services

Volunteers have donated significant amounts of time in support of the Charter School's activities. However, the value of these services is not reflected in the accompanying statements, as they do not meet the criteria for recognition as set forth under U.S. GAAP.

Tax-Exempt Status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2021 and 2020 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Advertising Costs

The Charter School expenses recruiting costs as they are incurred. Total recruiting costs were approximately \$63,000 for the year ended June 30, 2021 (\$80,000 - 2020).

Accounting Estimates

The preparation of financial statements in conformity with U.S. GAAP management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Reclassification

Certain 2020 amounts have been reclassified to conform with 2021 presentation.

BUFFALO COLLEGIATE CHARTER SCHOOL**NOTES TO THE FINANCIAL STATEMENTS**

NOTE 2. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consists of the following at June 30:

	<u>2021</u>	<u>2020</u>
Leasehold improvements	\$ 723,314	\$ 470,718
Office equipment	82,878	77,756
Instructional equipment	164,551	101,292
Cafeteria equipment	16,952	15,993
Construction in process	<u>21,800</u>	<u>61,487</u>
	1,009,495	727,246
Less: accumulated depreciation	<u>245,835</u>	<u>130,205</u>
	\$ <u>763,660</u>	\$ <u>597,041</u>

NOTE 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of June 30 include:

	<u>2021</u>	<u>2020</u>
Cash	\$ 813,383	\$ 697,147
Grants and other receivables	<u>199,250</u>	<u>208,033</u>
	\$ <u>1,012,633</u>	\$ <u>905,180</u>

To help manage unanticipated liquidity needs, the Charter School has an available line of credit of \$250,000. Refer to Note 9 for further details.

NOTE 4. REFUNDABLE ADVANCE

In response to the COVID-19 coronavirus, the federal government issued the Coronavirus Aid, Relief, and Economic Security ("CARES") Act in March 2020. A section of the CARES Act includes the Paycheck Protection Program ("PPP") which provides funding to small businesses and non-profits impacted by COVID-19. The Charter School applied for a loan through the PPP and received \$301,712 in April 2020. Per the loan agreement, up to the full amount of the loan is eligible to be forgiven if all borrowed funds are used within the provisions set forth by the PPP. The Charter School applied for forgiveness of the loan which was approved by the Small

Business Administration in May 2021. The Charter School recognized revenue in the amount of \$301,712 in the statement of activities and changes in net assets related to the forgiveness of the PPP loan for the year ended June 30, 2021.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SCHOOL FACILITY

The Charter School signed a lease for its facility from a third-party commencing May 10, 2018 through July 31, 2025. Rent expense totaled \$370,176 for the years ended June 30, 2021 and 2020. Included in the lease agreement is an option to reserve three parking spaces. The Charter School may cancel the reserved parking spaces with at least thirty-days' notice. Parking space rent included in rent expense for the years ended June 30, 2021 and 2020 amounted to \$1,260. Rent expense, coupled with utility costs incurred during the year ended June 30, 2021 of \$7,569 (\$10,804 – 2020), are presented as occupancy expense within the accompanying statements of functional expenses. Future expected minimum payment for this lease, excluding parking space rent, is as follows:

Year ending June 30:

2022	\$ 441,635
2023	468,380
2024	490,960
2025	505,495
2026	<u>42,220</u>
	<u>\$ 1,948,690</u>

NOTE 6. CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7. CONCENTRATIONS

The Charter School's primary source of funding is received indirectly from New York State Education Department through the district of residence and is reported as resident student enrollment in the accompanying statements of activities and changes in net assets.

NOTE 8. RETIREMENT PLAN

The Charter School has a 401(k)-retirement plan covering substantially all employees. The Charter School utilizes a professional employer organization to provide payroll services and administer payroll benefits, which includes maintenance of the 401(k)-retirement plan. Under the 401(k)-retirement plan, the Charter School contributes employer matching and employer profit sharing contributions. The Charter School's pension expense for the year ended June 30, 2021 was approximately \$94,000 (\$85,000 - 2020).

NOTE 9. LINE OF CREDIT

The Charter School has an available variable rate nondisclosable revolving line of credit of \$250,000 with a bank with an on-demand maturity feature. Interest on all borrowings is accrued at the prime rate, plus an additional marginal rate of 1.00%. The interest rate at June 30, 2021 and 2020 was 4.25%. There were no borrowings against the line of credit at June 30, 2021 and 2020.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10. SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2021 financial statements for subsequent events through October 7, 2021, which is the date these financial statements were available to be issued.

The Charter School entered into an amendment to its lease (Note 5) in July 2021 related to a build-out and expansion of its leased space.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Buffalo Collegiate Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Buffalo Collegiate Charter School, which comprise the statement of financial position as of June 30, 2021 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 7, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Buffalo Collegiate Charter School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Buffalo Collegiate Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 7, 2021

**AUDITED
FINANCIAL STATEMENTS**

BUFFALO COLLEGIATE CHARTER SCHOOL

JUNE 30, 2021

BUFFALO COLLEGIATE CHARTER SCHOOL

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Buffalo Collegiate Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Buffalo Collegiate Charter School, which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Buffalo Collegiate Charter School as of June 30, 2021 and 2020, and the changes in its net assets, functional expenses and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2021 on our consideration of Buffalo Collegiate Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Buffalo Collegiate Charter School's internal control over financial reporting and compliance.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 7, 2021

BUFFALO COLLEGIATE CHARTER SCHOOL**STATEMENTS OF FINANCIAL POSITION****June 30,**

ASSETS	2021	2020
Current assets:		
Cash	\$ 813,383	\$ 697,147
Grants and other receivables	199,250	208,033
Prepaid expenses	2,493	16,744
Total current assets	1,015,126	921,924
Dissolution reserve	75,000	50,000
Security deposit	33,515	33,515
Property and equipment, net	763,660	597,041
Total assets	<u>\$ 1,887,301</u>	<u>\$ 1,602,480</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 78,617	\$ 104,562
Accrued payroll	86,318	93,699
Total current liabilities	164,935	198,261
Deferred rent	49,952	45,346
Refundable advance	-	301,712
Total liabilities	214,887	545,319
Net assets:		
Without donor restrictions	1,606,004	970,086
With donor restrictions	66,410	87,075
Total net assets	1,672,414	1,057,161
Total liabilities and net assets	<u>\$ 1,887,301</u>	<u>\$ 1,602,480</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 3,055,639	\$ -	\$ 3,055,639
Students with disabilities	154,656	-	154,656
Total public school district support	3,210,295	-	3,210,295
 Federal and state grants	424,781	-	424,781
Contributions - private	72,412	104,125	176,537
Other grant revenue - forgiveness of refundable advance	301,712	-	301,712
Other income	2,427	-	2,427
Net assets released from restriction	124,790	(124,790)	-
Total revenue and support	4,136,417	(20,665)	4,115,752
 Expenses:			
Program services:			
Regular education	2,323,008	-	2,323,008
Special education	231,787	-	231,787
Other program	241,100	-	241,100
Total program services	2,795,895	-	2,795,895
 Fundraising	51,794	-	51,794
Management and general	652,810	-	652,810
Total expenses	3,500,499	-	3,500,499
 Change in net assets	635,918	(20,665)	615,253
 Net assets - beginning of year	970,086	87,075	1,057,161
 Net assets - end of year	\$ 1,606,004	\$ 66,410	\$ 1,672,414

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**
For the Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Public School District Support:			
Resident student enrollment	\$ 2,293,311	\$ -	\$ 2,293,311
Students with disabilities	108,065	-	108,065
Total public school district support	2,401,376	-	2,401,376
 Federal and state grants	417,000	-	417,000
Contributions - private	158,749	130,648	289,397
Other income	26,156	-	26,156
Net assets released from restriction	241,597	(241,597)	-
Total revenue and support	3,244,878	(110,949)	3,133,929
 Expenses:			
Program services:			
Regular education	1,961,338	-	1,961,338
Special education	204,444	-	204,444
Other program	239,838	-	239,838
Total program services	2,405,620	-	2,405,620
 Fundraising	24,000	-	24,000
Management and general	680,476	-	680,476
Total expenses	3,110,096	-	3,110,096
 Change in net assets	134,782	(110,949)	23,833
 Net assets - beginning of year	835,304	198,024	1,033,328
 Net assets - end of year	\$ 970,086	\$ 87,075	\$ 1,057,161

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

	Number of Positions	Program Services				Fundraising	Management and General	Total
		Regular Education	Special Education	Other Program	Total			
Salaries								
Instructional	29	\$ 1,341,166	\$ 171,610	\$ -	\$ 1,512,776	\$ -	\$ -	\$ 1,512,776
Administrative staff	3	-	-	-	-	23,125	206,220	229,345
Non-instructional	2	-	-	136,866	136,866	-	-	136,866
Total salaries	34	1,341,166	171,610	136,866	1,649,642	23,125	206,220	1,878,987
Employee benefits		111,417	13,927	10,832	136,176	1,547	17,023	154,746
Payroll taxes		134,057	16,757	13,033	163,847	1,862	20,481	186,190
Pension		67,601	8,450	6,572	82,623	939	10,328	93,890
Occupancy		302,196	18,887	18,887	339,970	-	37,775	377,745
Professional fees		-	-	-	-	24,321	94,198	118,519
Depreciation		92,288	-	2,296	94,584	-	21,046	115,630
Technology expense		101,429	-	-	101,429	-	-	101,429
Student recruitment		-	-	-	-	-	63,187	63,187
Instructional consultants		63,000	-	-	63,000	-	-	63,000
Contracted services		-	-	-	-	-	59,681	59,681
Instructional materials		55,450	-	-	55,450	-	-	55,450
Afterschool program		-	-	52,500	52,500	-	-	52,500
Repairs and maintenance		-	-	-	-	-	38,781	38,781
Insurance		-	-	-	-	-	34,195	34,195
Office expense		-	-	-	-	-	28,462	28,462
Staff development		19,067	-	-	19,067	-	-	19,067
Student activities		17,770	-	-	17,770	-	-	17,770
Miscellaneous		-	-	-	-	-	17,267	17,267
Student services		7,992	-	-	7,992	-	-	7,992
Nurses office		7,754	-	-	7,754	-	-	7,754
Telephone & internet		1,821	114	114	2,049	-	228	2,277
Staff recruitment		-	-	-	-	-	2,129	2,129
Special education services		-	2,042	-	2,042	-	-	2,042
Dues and membership		-	-	-	-	-	1,809	1,809
		<u>\$ 2,323,008</u>	<u>\$ 231,787</u>	<u>\$ 241,100</u>	<u>\$ 2,795,895</u>	<u>\$ 51,794</u>	<u>\$ 652,810</u>	<u>\$ 3,500,499</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2020

	Number of Positions	Program Services				Fundraising	Management and General	Total
		Regular Education	Special Education	Other Program	Total			
Salaries								
Instructional	21	\$ 1,067,362	\$ 149,531	\$ -	\$ 1,216,893	\$ -	\$ -	\$ 1,216,893
Administrative staff	5	-	-	-	-	-	242,647	242,647
Non-instructional	1	-	-	98,436	98,436	-	-	98,436
Total salaries	27	1,067,362	149,531	98,436	1,315,329	-	242,647	1,557,976
Employee benefits		81,726	12,019	7,211	100,956	-	19,230	120,186
Payroll taxes		102,744	15,109	9,066	126,919	-	24,175	151,094
Pension		57,724	8,489	5,093	71,306	-	13,583	84,889
Occupancy		304,784	19,049	19,049	342,882	-	38,098	380,980
Professional fees		-	-	-	-	24,000	74,582	98,582
Afterschool program		-	-	98,451	98,451	-	-	98,451
Depreciation		63,065	-	2,285	65,350	-	17,900	83,250
Technology expense		81,400	-	-	81,400	-	-	81,400
Student recruitment		-	-	-	-	-	79,760	79,760
Student services		55,971	-	-	55,971	-	-	55,971
Instructional materials		55,187	-	-	55,187	-	-	55,187
Repairs and maintenance		-	-	-	-	-	46,421	46,421
Contracted services		-	-	-	-	-	34,562	34,562
Office expense		-	-	-	-	-	33,550	33,550
Student activities		32,474	-	-	32,474	-	-	32,474
Insurance		-	-	-	-	-	27,416	27,416
Instructional consultants		27,075	-	-	27,075	-	-	27,075
Staff development		17,573	-	-	17,573	-	-	17,573
Miscellaneous		-	-	-	-	-	11,913	11,913
Dues and membership		-	-	-	-	-	10,090	10,090
Nurses office		9,975	-	-	9,975	-	-	9,975
Staff recruitment		-	-	-	-	-	5,914	5,914
Telephone & internet		3,957	247	247	4,451	-	495	4,946
Conferences		321	-	-	321	-	-	321
Board development		-	-	-	-	-	140	140
		<u>\$ 1,961,338</u>	<u>\$ 204,444</u>	<u>\$ 239,838</u>	<u>\$ 2,405,620</u>	<u>\$ 24,000</u>	<u>\$ 680,476</u>	<u>\$ 3,110,096</u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

STATEMENTS OF CASH FLOWS

For the Years Ended June 30,

	2021	2020
Cash flows from operating activities:		
Receipts:		
Enrollment fees	\$ 3,221,305	\$ 2,366,693
Contributions - federal, state and local awards	418,383	461,290
Other	484,837	311,397
Total receipts	<u>4,124,525</u>	<u>3,139,380</u>
Disbursements:		
Payments to employees for services and benefits	2,321,197	1,859,702
Payments to vendors and suppliers	1,379,843	1,029,274
Total disbursements	<u>3,701,040</u>	<u>2,888,976</u>
Net cash provided by operating activities	<u>423,485</u>	<u>250,404</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>(282,249)</u>	<u>(233,983)</u>
Net cash used by investing activities	<u>(282,249)</u>	<u>(233,983)</u>
Cash flows from financing activities:		
Borrowing of refundable advance	-	301,712
Net cash provided by financing activities	<u>-</u>	<u>301,712</u>
Net increase in cash and restricted cash	141,236	318,133
Cash and restricted cash - beginning of year	<u>747,147</u>	<u>429,014</u>
Cash and restricted cash - end of year	<u><u>\$ 888,383</u></u>	<u><u>\$ 747,147</u></u>
Cash and restricted cash is comprised of the following statement of financial position accounts:		
Cash	\$ 813,383	\$ 697,147
Dissolution reserve	75,000	50,000
Cash and restricted cash - end of year	<u><u>\$ 888,383</u></u>	<u><u>\$ 747,147</u></u>
Reconciliation of changes in net assets to net cash provided by operating activities:		
Cash flows from operating activities:		
Changes in net assets	\$ 615,253	\$ 23,833
Adjustments to reconcile changes in net assets to cash provided by operating activities:		
Depreciation	115,630	83,250
Other grant revenue - forgiveness of refundable advance	(301,712)	-
Decrease (increase) in assets:		
Grants and other receivables	8,783	5,451
Prepaid expenses	14,251	(10,296)
Increase (decrease) in liabilities:		
Accounts payable	(25,945)	64,917
Accrued payroll	(7,381)	54,443
Deferred rent	4,606	28,806
Net cash provided by operating activities	<u><u>\$ 423,485</u></u>	<u><u>\$ 250,404</u></u>
Non-cash financing activities:		
Other grant revenue - forgiveness of refundable advance	<u><u>\$ 301,712</u></u>	<u><u>\$ -</u></u>

See accompanying notes.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Buffalo Collegiate Charter School (the "Charter School") is an independent public school established under the provisions of the New York State Charter School Act of 1998, enacted as Article 56 of the Education Law. The Charter School was authorized by the Board of Trustees of the State University of New York Charter School Institute on October 12, 2017, for a term of five years.

It is the Charter School's mission to educate students to graduate from the college of their choice and serve as our next generation of leaders. All children, regardless of gender, race, ethnicity, socioeconomic status, zip code, or home language, deserve the opportunity to receive an excellent education that allows them to access selective colleges and transform their life paths as empowered and civically minded leaders. The 2018 - 2019 school year represents the Charter School's first year of operation. During this academic year, the Charter School provided educational instruction to students in grades four through seven. The Charter School intends to add a grade level to their curriculum each year until they have attained twelfth grade. In line with this vision, the Charter School will add grade eight to their curriculum for the 2021 - 2022 school year.

Basis of Accounting

The Charter School's policy is to prepare its financial statements on the accrual basis of accounting, which means that revenues are recorded when earned and expenditures are recorded when incurred. This basis of accounting conforms to accounting principles generally accepted in the United States of America ("U.S. GAAP").

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets Without Donor Restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School's management and Board of Trustees and the exempt purpose for the Charter School's charter. The Charter School's Board of Trustees has not designated, from net assets without donor restrictions, any net assets as of June 30, 2021 and 2020.

Net Assets With Donor Restrictions: Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Charter School must continue to use the resources in accordance with the donor's instructions.

The Charter School's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Charter School, unless the donor provides more specific directions about the period of its use.

Classification of Transactions: All revenues and support are reported as increases in net assets without donor restrictions in the statements of activities and changes in net assets unless the donor specified the use of the related resources for a particular purpose or in a future period. All expenses are reported as decreases in net assets without donor restrictions.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, *Leases*. This ASU requires lessees to recognize assets and liabilities on the statement of financial position for leases with lease terms greater than twelve months. The recognition, measurement and presentation of expenses and cash flows arising from a lease by a lease primarily will depend on its classification as a finance and operating lease. This amends current guidance that requires only capital leases to be recognized on the lessee's balance sheet. ASU 2016-02 will also require additional disclosures on the amount, timing and uncertainty of cash flows arising from leases. The guidance is effective for reporting periods beginning after December 15, 2021 with early adoption permitted. The Charter School is currently evaluating the impact that ASU 2016-02 will have on its financial statements and will adopt the provisions upon the effective date.

Revenue and Support Recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or the requirements of the grant are met.

Expense Recognition and Allocation

The financial statements report certain categories of expenses that are attributable to a program or supporting function in the statements of functional expenses. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Programs to which expenses are allocated include regular education, special education, and other programs. Every year the basis on which costs are allocated are evaluated.

Management and general expenses include those costs that are not directly identifiable with the program, but which provide for the overall support and direction of the Charter School.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years.

Contributions

Contributions and unconditional promises to give are recorded as with or without restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as net assets without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Net assets released from restriction during the year ended June 30, 2021 amounted to \$124,790 (\$241,597 - 2020).

Cash

Cash balances are maintained at financial institutions located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Dissolution Reserve

The Charter School maintains restricted cash in a separate dissolution reserve in accordance with the terms of its charter agreement for potential school close-out expenses. The amount of cash held on reserve for this purpose at June 30, 2021 amounted to \$75,000 (\$50,000 - 2020). Designated cash is presented as a non-current asset within the accompanying statements of financial position.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Other Receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Grants and other receivables as of June 30, 2021 and 2020 are expected to be fully collectable, and no allowance for uncollectible accounts is considered necessary.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over their estimated useful lives.

Impairment of Long-Lived Assets

Under the provisions of accounting principles generally accepted in the United States of America ("U.S. GAAP"), the Charter School evaluates its long-lived assets for financial impairment as events or changes in circumstances indicate that the carrying amount of such assets may not be fully recoverable. If such evaluations indicate that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values. During the years ended June 30, 2021 and 2020, there was no impairment of long-lived assets.

Contributed Services

Volunteers have donated significant amounts of time in support of the Charter School's activities. However, the value of these services is not reflected in the accompanying statements, as they do not meet the criteria for recognition as set forth under U.S. GAAP.

Tax-Exempt Status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2021 and 2020 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Advertising Costs

The Charter School expenses recruiting costs as they are incurred. Total recruiting costs were approximately \$63,000 for the year ended June 30, 2021 (\$80,000 - 2020).

Accounting Estimates

The preparation of financial statements in conformity with U.S. GAAP management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Reclassification

Certain 2020 amounts have been reclassified to conform with 2021 presentation.

BUFFALO COLLEGIATE CHARTER SCHOOL**NOTES TO THE FINANCIAL STATEMENTS**

NOTE 2. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consists of the following at June 30:

	<u>2021</u>	<u>2020</u>
Leasehold improvements	\$ 723,314	\$ 470,718
Office equipment	82,878	77,756
Instructional equipment	164,551	101,292
Cafeteria equipment	16,952	15,993
Construction in process	<u>21,800</u>	<u>61,487</u>
	1,009,495	727,246
Less: accumulated depreciation	<u>245,835</u>	<u>130,205</u>
	\$ <u>763,660</u>	\$ <u>597,041</u>

NOTE 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of June 30 include:

	<u>2021</u>	<u>2020</u>
Cash	\$ 813,383	\$ 697,147
Grants and other receivables	<u>199,250</u>	<u>208,033</u>
	\$ <u>1,012,633</u>	\$ <u>905,180</u>

To help manage unanticipated liquidity needs, the Charter School has an available line of credit of \$250,000. Refer to Note 9 for further details.

NOTE 4. REFUNDABLE ADVANCE

In response to the COVID-19 coronavirus, the federal government issued the Coronavirus Aid, Relief, and Economic Security ("CARES") Act in March 2020. A section of the CARES Act includes the Paycheck Protection Program ("PPP") which provides funding to small businesses and non-profits impacted by COVID-19. The Charter School applied for a loan through the PPP and received \$301,712 in April 2020. Per the loan agreement, up to the full amount of the loan is eligible to be forgiven if all borrowed funds are used within the provisions set forth by the PPP. The Charter School applied for forgiveness of the loan which was approved by the Small

Business Administration in May 2021. The Charter School recognized revenue in the amount of \$301,712 in the statement of activities and changes in net assets related to the forgiveness of the PPP loan for the year ended June 30, 2021.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SCHOOL FACILITY

The Charter School signed a lease for its facility from a third-party commencing May 10, 2018 through July 31, 2025. Rent expense totaled \$370,176 for the years ended June 30, 2021 and 2020. Included in the lease agreement is an option to reserve three parking spaces. The Charter School may cancel the reserved parking spaces with at least thirty-days' notice. Parking space rent included in rent expense for the years ended June 30, 2021 and 2020 amounted to \$1,260. Rent expense, coupled with utility costs incurred during the year ended June 30, 2021 of \$7,569 (\$10,804 – 2020), are presented as occupancy expense within the accompanying statements of functional expenses. Future expected minimum payment for this lease, excluding parking space rent, is as follows:

Year ending June 30:

2022	\$ 441,635
2023	468,380
2024	490,960
2025	505,495
2026	<u>42,220</u>
	<u>\$ 1,948,690</u>

NOTE 6. CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7. CONCENTRATIONS

The Charter School's primary source of funding is received indirectly from New York State Education Department through the district of residence and is reported as resident student enrollment in the accompanying statements of activities and changes in net assets.

NOTE 8. RETIREMENT PLAN

The Charter School has a 401(k)-retirement plan covering substantially all employees. The Charter School utilizes a professional employer organization to provide payroll services and administer payroll benefits, which includes maintenance of the 401(k)-retirement plan. Under the 401(k)-retirement plan, the Charter School contributes employer matching and employer profit sharing contributions. The Charter School's pension expense for the year ended June 30, 2021 was approximately \$94,000 (\$85,000 - 2020).

NOTE 9. LINE OF CREDIT

The Charter School has an available variable rate nondisclosable revolving line of credit of \$250,000 with a bank with an on-demand maturity feature. Interest on all borrowings is accrued at the prime rate, plus an additional marginal rate of 1.00%. The interest rate at June 30, 2021 and 2020 was 4.25%. There were no borrowings against the line of credit at June 30, 2021 and 2020.

BUFFALO COLLEGIATE CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10. SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2021 financial statements for subsequent events through October 7, 2021, which is the date these financial statements were available to be issued.

The Charter School entered into an amendment to its lease (Note 5) in July 2021 related to a build-out and expansion of its leased space.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Buffalo Collegiate Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Buffalo Collegiate Charter School, which comprise the statement of financial position as of June 30, 2021 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 7, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Buffalo Collegiate Charter School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Buffalo Collegiate Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Buffalo Collegiate Charter School's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 7, 2021

August					September - Latinx History Month					Date	Description
M	T	W	Th	F	M	T	W	Th	F		
2 - School Open	3	4	5	6			1	2	3	9/7	4th Grade Orientation
9	10	11 - Start of Staff PD	12	13	6 - Labor Day	7 - First Day of School	8 - BPS Day 1	9	10	9/6	No School - Labor Day
16	17	18	19	20	13	14 - MAP Testing	15 - MAP Testing	16 - MAP Testing	17 - MAP Make Ups	10/8	No School - Superintendent's Day
23	24	25	26	27	20	21	22	23	24	10/11	No School - Indigenous People's Day
30	31				27	28	29	30		11/2	No School - Election Day
									18	11/11	No School - Veteran's Day
October					November - Native American History Month					11/24 - 11/26	No School - Thanksgiving Break
M	T	W	Th	F	M	T	W	Th	F	12/23 - 12/31	No School - Winter Break
				1	1	2 - Election Day/ PM Staff PD	3	4 - ANet 1	5 - ANet 1	1/17	No School - Dr. Martin Luther King, Jr. Day
4	5	6	7	8 - Superintendent's Day	8	9	10	11 - Veterans Day	12 - 1/2 day	2/21 - 2/25	Presidents Day/Winter Recess
11 - Ind. Ppls Day	12	13	14	15	15 - Achievement Conference Week	16	17	18	19	5/30	Memorial Day
18	19	20	21	22	22	23	24	25 - Thanksgiving	26	3/29 - 3/21	NYS ELA Testing Window
25	26	27	28	29 - End of Q1	29	30				4/26 - 4/28	NYS Math Testing Window
				20					17		
December					January					Key:	
M	T	W	Th	F	M	T	W	Th	F	Yellow: Staff Meetings/PD	
		1	2	3	3 - Staff PD	4	5	6	7	Green: In Session Days	
6	7	8	9	10	10	11	12	13 - ANet	14 - ANet	Blue: Closed Days	
13	14	15	16	17	17 - MLK, Jr Day	18	19	20	21 - End of Q2	Red: Testing Days	
20	21	22	23	24	24	25	26 - MAP Testing	27 - MAP Testing	28 - MAP Make Ups		
27	28	29	30		31						
				16					19		
February - Black History Month					March - Women's History Month					Total Instructional Days	181
M	T	W	Th	F	M	T	W	Th	F		
	1	2	3	4		1	2	3	4		
7	8	9	10	11	7	8	9	10	11		
14 - Achievement Conference Week	15	16	17	18	14	15	16	17	18		
21 - Presidents Day	22	23	24	25	21	22	23	24	25		
28					28	29 - NYS ELA Testing	30 - NYS ELA Testing	31 - NYS ELA Make Ups			
				15					23		
April					May - Asian/Pacific American Heritage Month						
M	T	W	Th	F	M	T	W	Th	F		
				1 - End of Q3	2	3	4	5	6		
4	5	6	7	8	9	10	11	12	13		
11	12	13	14	15	16	17	18	19	20		
18	19	20	21	22	23	24	25	26	27		
25	26 - NYS Math Testing	27 - NYS Math Testing	28 - NYS Math Make Ups	29	30 - Memorial Day	31					
				15					21		
June - Pride Month					July						
M	T	W	Th	F	M	T	W	Th	F		
		1 - MAP Testing	2 - MAP Testing	3 - MAP Testing					1		
6	7	8	9	10	4	5	6	7	8		
13	14	15	16 - ANet	17 - ANet	11	12	13	14	15		
20 - Juneteenth	21	22	23	24	18	19	20	21	22		
27 - Staff Only	28 - Staff Only	29	30		25	26	27	28	29		
				17					181		