

Application: Bronx Arts and Science Charter School

Turan Balik - tbalik@bronxcharter.org
2021-2022 Annual Report

Summary

ID: 0000000157
Status: Annual Report Submission
Last submitted: Nov 1 2022 08:33 AM (EDT)
Labels: Board of Regents

Entry 1 School Info and Cover Page

Completed Jan 3 2023

[Instructions](#)

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2022)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

BRONX ARTS AND SCIENCE CHARTER SCHOOL 800000090719

a1. Popular School Name

BRONX BEAVERS

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

BOARD OF REGENTS

d. DISTRICT / CSD OF LOCATION

CSD # 8 - BRONX

e. DATE OF INITIAL CHARTER

11/2018

f. DATE FIRST OPENED FOR INSTRUCTION

8/2019

c. School Unionized

Is your charter school unionized?

No

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

The mission of Bronx Arts and Science Charter School is to provide a high-quality STEAM-based education in a digital learning environment to empower students to meet and surpass grade level standards and succeed in college and careers.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success.

KDE 1	Technology Integration: Bronx ASCS introduces rich and varied sources of technology in all classrooms. Consistent integration of technology to enhance teaching and learning is crucial to our academic model. We use technology as an effective tool to increase engagement, differentiation, and rigor in classroom instruction for all students.
KDE 2	STEAM-Based Approach: STEAM allows for support of cross-curricular lessons and challenging, project-based learning experiences. Our scholars at Bronx ASCS are exposed to STEAM classes, practices, events and careers. We provide opportunities for our scholars to take on a problem solving mindset and facilitate hands-on learning. Scholars participate in events such as the Make

	Things Happen Festival, Science Olympiad, Hour of Code, Math Contest and Drone Day to increase engagement. Arts are embedded across content areas.
KDE 3	<p>Use of Data: In classrooms, teachers at Bronx ASCS use assessment data to select resources and group students to meet the needs of diverse learners. This assessment model allows teachers to be able to closely track gaps in student learning and use this to modify their lessons, create action plans, differentiate instruction, and provide targeted tutoring to struggling learners. Special education teachers and ESL teachers work with content-area coaches to create specific action plans work for individual students based on these results.</p>
KDE 4	<p>Coaching Model and Professional Development: Bronx ASCS provides strong professional development and learning opportunities for school leaders, teachers, and support staff. School staff receive training through iLearn's Summer Institute, iLearn's Central Office staff including its innovation and academic teams, professional learning communities, regular observations, and expert coaching.</p>
KDE 5	<p>Positive School Culture: Bronx ASCS maintains a positive school culture by instituting a strong character education program through its character education curriculum, implementing school-wide service learning projects, and providing opportunities for growth and enrichment for students. All members of the school community play a role in contributing to an effective, functional learning environment. This environment is established through intentional and explicit practices, routines, and rewards that foster a safe and energetic learning environment for all stakeholders. The success of Bronx ASCS is dependent on the establishment of a positive school culture where the school's core values of honesty, integrity, respect, community, compassion and excellence are evident in each member of the school community.</p>

KDE 6	Opportunities for Growth and Enrichment: Bronx ASCS is committed to providing students with rich and varied educational productions, concerts, cultural dances, celebrations, and festivals. Through partnership with iLearn Schools, scholars participate in STEAM-related events such as the Make Things Happen Festival, Science Olympiad, Hour of Code, Math Contest, and Drone Day to increase student engagement and interest.
KDE 7	(No response)
KDE 8	(No response)
KDE 9	(No response)
KDE 10	(No response)

Need additional space for variables

No

h. SCHOOL WEB ADDRESS (URL)

www.bronxcharter.org

i. Total Approved Charter Enrollment for 2021-2022 School Year (**exclude Pre-K program enrollment**)

318

j. Total Enrollment on June 30, 2022 (**exclude Pre-K program enrollment**)

249

k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5
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I1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes

I2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	iLearn Schools
PHYSICAL STREET ADDRESS	33-00 Broadway
CITY	Fair Lawn
STATE	NJ
ZIP CODE	07410
EMAIL ADDRESS	nguvercin@ilearnschools.org
CONTACT PERSON NAME	Nihat Guvercin

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2022-2023?

	No, just one site.
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BRONX ARTS AND SCIENCE CHARTER SCHOOL 800000090719

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	925 Hutchinson River Parkway, Bronx, NY 10465	7188231065	NYC CSD 8	K-5	K-5

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	TURAN BALIK	School Director	718-823-1065		tbalik@bronxcharter.org
Operational Leader	Necla Kucuk	Assistant Director of Operations	718-823-1065		nkucuk@bronxcharter.org
Compliance Contact	Mustafa Coban	Chief Financial Officer	201-773-9140		mcoban@bronxcharter.org
Complaint Contact	Turan Balik	School Director	718-823-1065		tbalik@bronxcharter.org
DASA Coordinator	Bethzaida Lappe	Social Worker	718-823-1065		blappe@bronxcharter.org
Phone Contact for After Hours Emergencies	Turan Balik	School Director	718-823-1065	814-777-2460	tbalik@bronxcharter.org

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.**

Site 1 Certificate of Occupancy (COO)

[COO.pdf](#)

Filename: COO.pdf **Size:** 1.5 MB

Site 1 Fire Inspection Report

[Fire Inspection Report.pdf](#)

Filename: Fire Inspection Report.pdf **Size:** 189.4 kB

CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Ferit Orcun
Position	Chief Innovation Officer
Phone/Extension	201-773-9136-11150
Email	forcun@ilearnschools.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

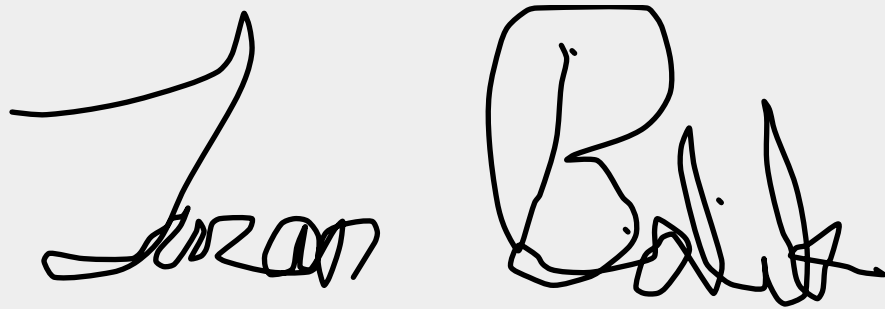
Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink on a light gray background. The signature appears to read "Brian Ball". The first name "Brian" is written in a cursive style, and the last name "Ball" is written in a more stylized, blocky cursive.

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature appears to read "Adeline Walker". The first name "Adeline" is written in a cursive style, and the last name "Walker" is written in a more stylized, blocky cursive. There is a large, loopy flourish at the end of the signature.

Date

Jul 24 2022

Thank you.



Entry 3 Progress Toward Goals

Completed Jan 6 2023

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2022.

BRONX ARTS AND SCIENCE CHARTER SCHOOL 800000090719

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

2021-2022 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
		Monthly, all students are assessed via Running Records. This provides data regarding individual progress towards the end-of-year benchmark, and specifically identifies the guided reading group levels. Fluency and comprehension levels are assessed. Students are given both quarterly and year-end summative		

evaluations.

Actual Outcome:
The goal has been met. 64% of our K-4 students are reading at or above grade level. The goal has been met. Running Records were administered to all students throughout the year. This allowed teachers to provide targeted small group reading instruction to students on a daily basis during guided reading.

Students enrolled in grades K-4 will continue to receive ELA instruction through a balanced-literacy approach daily to ensure 60% of students are reading at, or above grade-level (based upon grade- level benchmarks identified by Fountas and Pinnell) by the end

The school will continue to take multiple measures to ensure student progress during the summer and in the upcoming 2022-2023 school year. First, the school has provided parents with access to leveled reading books, along with their child's end of year reading level, to practice reading over the summer. Also, students reading below benchmark level will be invited to

Academic Goal 1	<p>of June, 2022.</p> <p>Target: The percentage of grades K-3 students reading at, or above grade level must be 60% or higher. Students are expected to meet the end-of-the year benchmark targeted goal by the end of June, 2022.</p>	<p>join our iLearn Summer Opportunity for Advancement in Reading (iSOAR) program. The program will run over a two week period to allow for more instructional time to review foundational reading skills. In addition, all students will be assessed in September using Running Records, ESGI and STAR Reading (3rd and 4th grade) to identify students in need of a structured literacy intervention and to identify learning gaps. The teachers will use the data to provide targeted reading support to ensure student progress. The students that are identified as needing urgent intervention based on the multiple data points will receive Basic Skills Instruction (BSI) 5 times a week from the BSI teacher. BSI teachers will utilize the Orton-Gillingham</p>	Met		
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		<p>approach to support their students' reading progress. In addition, a tier 2 intervention program will be implemented during the balanced literacy block using Reading Horizons. Students that are identified as needing intervention based on multiple data points will receive Reading Horizon support from the classroom teacher 5 times a week.</p>		
Academic Goal 2	<p>Students enrolled in grades 3 and 4 will show a minimum of 0.5 (5 months of growth) increase in their Star Math Grade Equivalent (GE) scores. This increase will be measured from the Fall 2021 Star Math administration to the Spring 2022</p>	<p>In grades 4-8 students are assessed via STAR Math three times a year (Fall, Winter and Spring). This shows growth for a group of students over time, as well as provides a list of recommended skills for individualized instruction based on the most recent assessment. The list of recommended skills are implemented through the action</p>	Met	

	administration. Target: Students in grades 3 and 4 will show a minimum of 0.5 (5 months of growth) increase in their Star Math Grade Equivalent (GE) scores from Fall 2021 to Spring 2022.	plan. Students are given success checks and pre- and post- tests per unit to assess math skills. Actual Outcome: The goal has been met. The average GE score in mathematics of the students in grades 3 and 4 in Fall 2021 was 2.7. This number in Spring 2022 was 3.2.		
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

No

4. ORGANIZATION GOALS

For the 2021-2022 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2021-2022 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Receive a Good Standing or Reward Designation by NYSED’s Office of Accountability each year	NYSED’s Office of Accountability	Met	
Org Goal 2	Receive a Good/Excellent Rating on stakeholder Satisfaction survey (Families)	Survey Results	Met	
Org Goal 3	Receive a Good/Excellent Rating on stakeholder satisfaction survey (students/staff)	Survey Results	Met	
	Student Retention	Enrollment		

Org Goal 4	> 95%	Records	Met	
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

No

6. FINANCIAL GOALS

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Operate on a balanced budget	Financial Statements	Met	
Financial Goal 2	GAAP standards	Annual Audit	Met	
Financial Goal 3	Meet/Exceed NYSED financial framework benchmarks	Financial Reports	Met	
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

No

Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete Hidden from applicant

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the SUNY Epicenter system by **September 15, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Completed Oct 31 2022

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.

Bronx ASCS 2022 FINAL Audit Report - 10-31-2022

Filename: Bronx ASCS 2022 FINAL Audit Report ZN1A6UE.pdf **Size:** 414.8 kB

Entry 4a - Audited Financial Report Template (SUNY)

Incomplete Hidden from applicant

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4b - Audited Financial Report Template (BOR/NYC/BOE)

Completed Jan 3 2023

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the [2021-2022 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2022**.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Bronx Charter - 2022 auditedfinancialreporttemplate-nysed

Entry 4c - Additional Financial Documents

Completed Jan 3 2023

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school[\[1\]](#)
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[\[1\]](#) Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[Escrow Account](#)

Filename: Escrow Account 0DHcYb7.pdf Size: 52.0 kB

[Bronx ASCS 2022 FINAL AUdit Report - 10-31-2022](#)

Filename: Bronx ASCS 2022 FINAL AUdit Report 8fz2H16.pdf Size: 414.8 kB

Entry 4d - Financial Services Contact Information

Completed Jan 3 2023

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2022**.

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Mustafa Coban	mcoban@ilearnschools.org	201-773-9140

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Olugbenga Olabinton			1

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	iLearn Schools Inc.	Mustafa Coban	33-00 Broadway Fair Lawn NJ 07410			3

Entry 5 - Fiscal Year 2022-2023 Budget

Completed Jan 3 2023

SUNY-authorized charter schools should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Bronx Budget FY23 Submission

Filename: Bronx Budget FY23 Submission.xlsx **Size:** 34.1 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Jan 3 2023

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Adeline Walker Financial Disclosure Statement 2022

Filename: Adeline Walker Financial Disclosur v3EwOM7.pdf **Size:** 195.5 kB

Mustafa Coban Financial Disclosure Statement 2022

Filename: Mustafa Coban Financial Disclosure IV8dDKS.pdf **Size:** 371.4 kB

Lorita Watson Financial Disclosure Statement 2022

Filename: Lorita Watson Financial Disclosure QM8NDC3.pdf **Size:** 553.0 kB

Keith Taylor Financial Disclosure Statement 2022

Filename: Keith Taylor Financial Disclosure MFoBf2z.pdf **Size:** 1.3 MB

Myrna Calderon Financial Disclosure Statement 2022

Filename: Myrna Calderon Financial Disclosur Nz96ar7.pdf **Size:** 2.9 MB

2021-22 Fitore Balidemaj - Financial Disclosure form

Filename: 2021 22 Fitore Balidemaj Financi QllrZoA.pdf **Size:** 444.4 kB

Entry 7 BOT Membership Table

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

BRONX ARTS AND SCIENCE CHARTER SCHOOL 800000090719

Authorizer:

Who is the authorizer of your charter school?

Board of Regents

1. 2021-2022 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2021-2022
1	Adaline Santiago Walker		Chair	N/A	Yes	1	11/01/2018	10/31/2023	11

2	Lorita Watson		Trustee/Member	N/A	Yes	1	11/01/2018	10/31/2023	10
3	Keith Taylor		Vice Chair	N/A	Yes	1	11/01/2018	10/31/2023	12
4	Myrna Calderon		Trustee/Member	N/A	Yes	1	11/01/2018	10/31/2023	5 or less
5	Fitore Balidemaj		Trustee/Member	N/A	Yes	1	11/01/2018	10/31/2023	7
6	Mustafa Coban		Secretary	N/A	Yes	1	11/1/2018	10/31/2023	10
7									
8									
9									

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	6
b.Total Number of Members Added During 2021-2022	0
c. Total Number of Members who Departed during 2021-2022	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	5

3. Number of Board meetings held during 2021-2022

12

4. Number of Board meetings scheduled for 2022-2023

12

Total number of Voting Members on June 30, 2022:

6

Total number of Voting Members added during the 2021-2022 school year:

0

Total number of Voting Members who departed during the 2021-2022 school year:

0

Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:

12

Total number of Non-Voting Members on June 30, 2022:

0

Total number of Non-Voting Members added during the 2021-2022 school year:

0

Total number of Non-Voting Members who departed during the 2021-2022 school year:

0

Total Maximum Number of Non-Voting members in 2021-2022, as set by the board in bylaws, resolution or minutes:

0

Thank you.

Entry 8 Board Meeting Minutes

Completed Jan 3 2023

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

Bronx ASCS-Minutes-July 26, 2021

Filename: Bronx ASCS Minutes July 26 2021.pdf **Size:** 1.8 MB

Bronx ASCS-Minutes-August 9, 2021-

Filename: Bronx ASCS Minutes August 9 2021 .pdf **Size:** 1.4 MB

Bronx ASCS-Minutes September 13, 2021

Filename: Bronx ASCS Minutes September 13 2021.pdf **Size:** 201.4 kB

Bronx ASCS-Minutes October 4, 2021

Filename: Bronx ASCS Minutes October 4 2021.pdf **Size:** 1.7 MB

Bronx ASCS-Minutes-November 8, 2021

Filename: Bronx ASCS Minutes November 8 2021.pdf **Size:** 2.0 MB

Bronx ASCS-Minutes-December 13, 2021

Filename: Bronx ASCS Minutes December 13 2021.pdf **Size:** 1.9 MB

Bronx ASCS-Minutes-January 10, 2022

Filename: Bronx ASCS Minutes January 10 2022.pdf **Size:** 1.6 MB

Bronx ASCS-Minutes-February 14, 2022

Filename: Bronx ASCS Minutes February 14 2022.pdf **Size:** 1.7 MB

Bronx ASCS-Minutes-March 14, 2022

Filename: Bronx ASCS Minutes March 14 2022.pdf **Size:** 1.4 MB

Bronx ASCS-Minutes-April 11, 2022

Filename: Bronx ASCS Minutes April 11 2022.pdf **Size:** 1.7 MB

Bronx ASCS-Minutes-May 9, 2022

Filename: Bronx ASCS Minutes May 9 2022.pdf **Size:** 1.1 MB

Bronx ASCS-Minutes-June 13, 2022

Filename: Bronx ASCS Minutes June 13 2022.pdf **Size:** 2.0 MB

Entry 9 Enrollment & Retention

Completed Jan 3 2023

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

Entry 9 Enrollment and Retention of Special Populations

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2021-2022	Describe Recruitment Plans in 2022-2023
	<ul style="list-style-type: none">- Continued with our \$50 gift card/voucher towards purchasing of uniforms to newly enrolled scholar- Supported and provided financial assistance to families to cover uniform expenses, clubs fees, or any other requests made by the families.- Conducted community outreach, carried out recruitment efforts by reaching out to	<ul style="list-style-type: none">- Continue to provide \$50 gift card/voucher towards purchasing of uniforms to each scholar- Support and provide financial assistance to families to cover uniform expenses, clubs fees, or any other requests made by the families.- Will continue to conduct community outreach, carry out recruitment efforts by reaching

Economically Disadvantaged	<p>community based organizations and agencies such as temporary housing, NYCHA housing, and conducted recruiting efforts, especially in neighborhoods that are severely economically disadvantaged.</p> <ul style="list-style-type: none"> - Reached reach out to Community Boards and promoted the school program - Educated/promoted our families and community members that we serve ALL scholars on our advertising brochures, website, and social media platforms 	<p>out to community-based organizations and agencies such as temporary housing, NYCHA housing, and conduct recruiting efforts especially in neighborhoods that are severely economically disadvantaged.</p> <ul style="list-style-type: none"> - Continue to reach out to Community Boards and promote the school program - Continue to educate/promote that we serve ALL scholars on our advertising brochures, website, and social media platforms
English Language Learners	<ul style="list-style-type: none"> - Conducted our recruitment efforts by providing materials in commonly spoken languages in the community, including fliers/brochures, enrollment application have been translated to top 5 spoken languages in the Bronx (English, Spanish, Albanian, Arabic, Bengali) - Recruited and hired bilingual staff members - Hired additional ENL teacher to support our ELLs and their families - Had staff members available to assist with enrollment and application process by providing translation 	<ul style="list-style-type: none"> - Continue to conduct our recruitment efforts by providing materials in commonly spoken languages in the community, including fliers/brochures, enrollment application have been translated to top 5 spoken languages in the Bronx (English, Spanish, Albanian, Arabic, Bengali) - Continue to include bilingual staff members in recruitment efforts. - Continue to have staff members available to assist with enrollment and application process by providing translation (have staff members who are bilingual in multiple languages including Spanish, Albanian, Arabic, Bengali, Turkish, Russian) - Hire an additional ENL teacher
	<ul style="list-style-type: none"> - Conducted public outreach in multiple ways including online, social media, meetings with elected officials, meetings with community 	<ul style="list-style-type: none"> - Continue to conduct public outreach in multiple ways including online, social media, meetings with elected officials, meetings with community

Students with Disabilities	<p>organizations, presentations to community boards and the community education council, information sessions and distribution of flyers/surveys at key locations</p> <ul style="list-style-type: none"> - Made recruitment materials available online and in print clearly indicating the target student population, the grades to be served and a description of school's educational program 	<p>organizations, presentations to community boards and the community education council, information sessions and distribution of flyers/surveys at key locations</p> <ul style="list-style-type: none"> - Continue to make recruitment materials available online and in print clearly indicate the target student population, the grades to be served and a description of school's educational program
----------------------------	--	--

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
Economically Disadvantaged	<ul style="list-style-type: none"> - Designed and implemented an academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members - Provided \$50 gift card/voucher towards purchasing of uniforms to each scholar - Supported and provided financial assistance to families to cover uniform expenses, clubs fees, field trip costs or any other requests made by the families. 	<ul style="list-style-type: none"> - Continue to design and implement an academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members - Continue to provide \$50 gift card/voucher towards purchasing of uniforms to each scholar - Continue to support and provide financial assistance to families to cover uniform expenses, clubs fees, field trip costs or any other requests made by the families.
	<p>The Translation and Interpretation Unit supports the DOE central office and public schools in their efforts to connect with families who communicate in languages other than English. This helps us ensure equity and access for all families.</p> <ul style="list-style-type: none"> - Designed and implemented an 	<ul style="list-style-type: none"> - Continue to use services provided by the Translation and Interpretation Unit supports the DOE central office and public schools in their efforts to connect with families who communicate in languages other than English. This helps us ensure equity and

English Language Learners	<p>academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members</p> <ul style="list-style-type: none"> - Utilized a Weighted Lottery System, created by NYSED, that gives slightly better chances of admission to students who are in English language learners (ELLs) 	<p>access for all families.</p> <ul style="list-style-type: none"> - Continue to design and implement an academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members - Continue to Utilize a Weighted Lottery System, created by NYSED, that gives slightly better chances of admission to students who are in English language learners (ELLs)
Students with Disabilities	<ul style="list-style-type: none"> - Designed and implemented an academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members - Encouraged parents to actively be involved in their child's education by collaborating with the special education team through consistent and ongoing communication - The special education team regularly reviews parent feedback and make adjustments to the academic program to ensure student needs are being adequately met. - Monitored data to ensure that students with disabilities are growing academically and not being disciplined at a higher rate than general education students. - Renewed membership for the 	<ul style="list-style-type: none"> - Continue to design and implement an academic program that effectively meets the needs of all learners, and to build collaborative relationships with families and community members - Continue to encourage parents to actively be involved in their child's education by collaborating with the special education team through consistent and ongoing communication - Continue the practice of having special education team regularly review parent feedback and make adjustments to the academic program to ensure student needs are being adequately met. - Continue to monitor data to ensure that students with disabilities are growing academically and not being disciplined at a higher rate than general education students. - Continue registering for the

	New York Special Education Collaborative which has assisted our school with customized technical assistance and professional development to enhance our special education services and delivery.	New York Special Education Collaborative to receive customized support and professional development opportunities throughout the academic year to enhance our special education services and delivery.
--	--	--

Entry 10 - Teacher and Administrator Attrition

Completed Jan 3 2023

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employee-fingerprint-oct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospa/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Completed Jan 3 2023

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	4
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	0
Total Category A: 5 or 30% whichever is less	4.0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	0
ii. Science	0
iii. Computer Science	0
iv. Technology	1
v. Career and Technical Education	0
Total Category B: not to exceed 5	1.0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	0
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	2
Total Category C: not to exceed 5	2.0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	7

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	0

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	15

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	22

Thank you.



Entry 12 Organization Chart

Completed Jan 3 2023

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

Approved Organizational Chart

Filename: Approved Organizational Chart.pdf **Size:** 87.9 kB

Entry 13 School Calendar

Completed Jan 3 2023

Instructions for submitting School Calendar

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

iLearn Schools 2022-2023 Academic Calendar-ver01-Bronx

Filename: iLearn Schools 2022 2023 Academic UCz6Ty9.pdf **Size:** 1.1 MB

Entry 14 Links to Critical Documents on School Website

Completed Jan 4 2023

Instructions

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the [link](#) from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;

5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 14 Links to Critical Documents on School Website

School Name: Bronx Arts and Science Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	https://drive.google.com/file/d/1e5N5nVx3zWh9_9ESF-qNkp3ut6P7Hv7I/view
2. Board meeting notices, agendas and documents	https://drive.google.com/drive/folders/19kQX7IWqoNYT2zNVpGOb5kMZ10Zjhld5
3. New York State School Report Card	https://data.nysed.gov/profile.php?instid=800000090719
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	https://drive.google.com/file/d/1Fz6p5EpMlCe50yORRtYrXzOT5fwpSggh/view
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	https://drive.google.com/file/d/1KT0rrc2Jrq0mAyaMo1Rxkl7mp8DQLR9x/view
6. Authorizer-approved FOIL Policy	https://drive.google.com/file/d/1j8ex_Z85rbp9TLPfs27jVGTr-bQj9DYe/view
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://drive.google.com/file/d/1j8ex_Z85rbp9TLPfs27jVGTr-bQj9DYe/view

Thank you.



Entry 15 Staff Roster

Completed Jan 3 2023

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees.

Use of the 2021-2022 Annual Report Faculty/Staff roster template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required. Reminders: Please use the notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Staff Roster Template will result in a resubmission of a fully corrected roster.

Please note the roster should include all staff employed any point from July 1, 2021 to June 30, 2022, including those employed on June 30th.

[faculty-staff-roster-template-2022-v2](#)

Filename: faculty staff roster template 202 K9hVmO3.xlsx **Size:** 40.0 kB

Optional Additional Documents to Upload (BOR)

In Progress Last edited: Jan 6 2023

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Financial Statements
And
Supplementary Information
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)
With Report of Independent Auditors**

BRONX ARTS AND SCIENCE CHARTER SCHOOL

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Independent Auditors' Report

The Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Bronx Arts and Science Charter School (the "Charter School"), which comprise the statement of financial position as of June 30, 2022 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2022 and the changes in its net assets, its cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Controller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Financial Position
June 30, 2022
(With Comparative Totals for 2021)**

	<u>2022</u>	<u>2021</u>
Assets		
Current assets:		
Cash and cash equivalents - unrestricted	\$ 1,908,864	\$ 752,313
Cash - restricted	75,000	50,000
Grants and other receivables (net of allowance for doubtful debt)	629,257	179,860
Security deposits	124,099	84,099
Total current assets	<u>2,737,220</u>	<u>1,066,272</u>
Noncurrent assets:		
Property and equipment (net)	183,001	192,158
Total noncurrent assets	<u>183,001</u>	<u>192,158</u>
Total Assets	<u>\$ 2,920,221</u>	<u>\$ 1,258,430</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 104,904	\$ 9,294
Refundable advances	28,293	17,676
Total current liabilities	<u>133,197</u>	<u>26,970</u>
Net assets:		
Without donor restrictions	2,787,024	1,231,460
With donor restrictions	-	-
Total net assets	<u>2,787,024</u>	<u>1,231,460</u>
Total Liabilities and Net Assets	<u>\$ 2,920,221</u>	<u>\$ 1,258,430</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Activities
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	2022			2021
	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>		
CHANGES IN NET ASSETS				
Support and Revenue				
Public school district:				
Resident student enrollment	\$ 4,805,980	\$ -	\$ 4,805,980	\$ 3,163,409
Students with disabilities	247,371	-	247,371	189,750
Grants and contracts:		-	-	
State and local	151,538	-	151,538	2,002
Federal - Title IA, Title IIA and IDEA	193,587	-	193,587	-
Federal - CRRSA Act, ESSER II & ARP ESSER III	735,302	-	735,302	-
Federal - other	-	-	-	278,764
NYC DOE Rental Assistance	1,289,071	-	1,289,071	956,019
Total support and revenue	<u>7,422,849</u>	<u>-</u>	<u>7,422,849</u>	<u>4,589,944</u>
Expenses				
Program services:				
Regular education	4,872,250	-	4,872,250	2,893,130
Special education	712,076	-	712,076	349,919
Total program services	<u>5,584,325</u>	<u>-</u>	<u>5,584,325</u>	<u>3,243,049</u>
Supporting services:				
Management and general	318,092		318,092	986,756
Total supporting services	<u>318,092</u>	<u>-</u>	<u>318,092</u>	<u>986,756</u>
Total program and supporting services	5,902,417	-	5,902,417	4,229,805
Surplus from school operations	1,520,432	-	1,520,432	360,139
Support and other revenue:				
Paycheck Protection Program loan forgiven	-	-	-	401,780
Other support and revenue	35,132	-	35,132	75
Total support and other revenue	<u>35,132</u>	<u>-</u>	<u>35,132</u>	<u>401,855</u>
Change in net assets	1,555,564	-	1,555,564	761,994
Net assets - beginning of year	<u>1,231,460</u>	<u>-</u>	<u>1,231,460</u>	<u>469,466</u>
Net assets - end of year	<u>\$ 2,787,024</u>	<u>\$ -</u>	<u>\$ 2,787,024</u>	<u>\$ 1,231,460</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Cash Flows
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Change in net assets	\$ 1,555,564	\$ 761,994
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Adjustments for non-cash and operating items:		
Depreciation	66,683	33,676
Paycheck Protection Program (PPP) loan forgiven	-	(401,780)
Changes in operating assets and liabilities:		
Cash - restricted	(25,000)	(25,000)
Grants and other receivables (net of allowance for doubtful debt)	(449,397)	(33,003)
Security deposits	(40,000)	(44,099)
Accounts payable and accrued expenses	95,610	1,470
Refundable advances	10,616	17,676
Total adjustments	<u>(341,488)</u>	<u>(451,060)</u>
Net cash provided by operating activities	<u>1,214,076</u>	<u>310,934</u>
Cash flows from investing activities:		
Acquisition of fixed assets	<u>(57,525)</u>	<u>(31,792)</u>
Net cash used in investing activities	<u>(57,525)</u>	<u>(31,792)</u>
Cash flows from financing activities:	<u>-</u>	<u>-</u>
Net change in cash	1,156,551	279,142
Cash - beginning of year	752,313	473,171
Cash - end of year	<u>\$ 1,908,864</u>	<u>\$ 752,313</u>
Supplementary disclosure:		
Interest paid	<u>\$ -</u>	<u>\$ -</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Functional Expenses
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	Program Services				Supporting Services	Total Expenses	
	No. of Positions	Regular Education	Special Education	Total Program Services	Management and General	2022	2021
Salaries and wages:							
Administrative staff personnel	8	\$ 276,442	\$ 56,412	\$ 332,854	\$ 129,448	\$ 462,302	\$ 272,829
Instructional personnel	38	1,718,838	129,375	1,848,213	-	1,848,213	1,163,578
Non-instructional personnel	5	53,141	14,239	67,380	-	67,380	451,688
Total salaries and wages	<u>51</u>	<u>2,048,420</u>	<u>200,027</u>	<u>2,248,447</u>	<u>129,448</u>	<u>2,377,895</u>	<u>1,888,095</u>
Other than salaries and wages							
Fringe benefits and payroll taxes		333,221	33,712	366,933	21,157	388,090	282,678
Retirement benefits		32,576	14,879	47,455	2,774	50,229	33,704
Management company fees		513,242	76,216	589,459	45,678	635,137	449,460
Legal services		-	-	-	5,278	5,278	-
Accounting and audit services		-	-	-	19,885	19,885	17,850
Other purchased/professional/consulting services		248,213	81,795	330,008	867	330,875	91,509
Building and land rent/lease		1,161,496	169,724	1,331,220	83,144	1,414,364	1,044,770
Repairs and maintenance		6,079	2,436	8,516	675	9,191	25,881
Insurance expense		33,199	14,945	48,144	2,593	50,737	46,194
Utilities		-	-	-	-	-	4,353
Supplies/materials		407,247	92,391	499,638	-	499,638	236,336
Equipment/furnishings		3,447	950	4,397	3	4,400	25,384
Staff development		12,453	3,432	15,884	516	16,400	13,531
Marketing/recruitment		-	-	-	-	-	7,448
Technology		4,399	1,940	6,339	531	6,870	-
Food Services		-	-	-	-	-	-
Student services		406	84	490	-	490	1,160
Office expense		-	-	-	-	-	-
Depreciation and amortization		50,490	14,660	65,151	1,532	66,683	33,676
Other expenses		17,360	4,884	22,245	4,010	26,255	27,776
Total other than salaries and wages		<u>2,823,829</u>	<u>512,049</u>	<u>3,335,878</u>	<u>188,644</u>	<u>3,524,522</u>	<u>2,341,710</u>
Total expenses		<u>\$ 4,872,250</u>	<u>\$ 712,076</u>	<u>\$ 5,584,325</u>	<u>\$ 318,092</u>	<u>\$ 5,902,417</u>	<u>\$ 4,229,805</u>

The notes are an integral part of these financial statements.

Other Matters

Other Information

Our audit was performed for the purpose of forming an opinion on the financial statements of the Charter School as whole. The accompanying schedule of expenditures of federal awards a (on pages 22 and 23) is presented for purposes of additional analysis as required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2022 on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Prior Year's Auditors' Report and Summarized Comparative Information

The financial statements of the Charter School as of June 30, 2021 and for the year ended were audited by other auditors whose report dated October 13, 2021 expressed an unmodified opinion on those statements.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 1 The Charter School and Nature of Operations

Bronx Arts and Science Charter School (the “Charter School”) is a not-for-profit organization, incorporated in 2019 under the laws of the State of New York. It is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code as of February 5, 2020.

It is a public charter school located in the Bronx, New York. It was granted a provisional charter on February 10, 2019. During the school year ended June 30, 2022, it served students in grades Kindergarten through 4th grades.

The Charter School was established to provide its students with traditional academic skills to develop their cognitive, social, emotional and physical excellence.

The Charter School’s primary source of revenue is funding provided by the State of New York which consists of an amount per student multiplied by weighted average student counts. The state revenue is recognized ratably over the school year.

Note 2 Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

b. Financial Statement Presentation

The classification of a not-for-profit organization’s net assets and its support, revenue and expenses are based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets – with donor restrictions and without donor restrictions – be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School’s management and the board of trustees.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies – *continued*

b. Financial Statement Presentation - *continued*

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Charter School or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

The Charter School did not have any net assets with donor restrictions during the years ended June 30, 2022 and 2021, respectively.

c. Revenue and Support Recognition

Revenue from Exchange Transactions:

The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

The Charter School records substantially all revenues over time as follows:

Public School District Revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns state and local per pupil revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each New York State school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Charter School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies – *continued*

c. Revenue and Support Recognition - *continued*

Rental assistance

Facilities rental assistance funding is provided by the New York City Department of Education (NYCDOE) to qualifying charter schools located in the five boroughs of NYC. In order to receive rental assistance funding, a charter school must have commenced instruction or added grade levels in the 2014-15 school year or thereafter, and go through a space request process with the NYCDOE. If NYCDOE is not able to provide adequate space, the charter school can become eligible for rental assistance. Rental assistance is calculated as the lesser of 30% of the per-pupil tuition rate for NYC times the number of students enrolled, or actual total rental costs. As rental assistance is based on the number of students enrolled, revenue is recognized throughout the year as educational programming is provided to students.

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants and contracts receivable in the accompanying statement of financial position. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the accompanying statement of financial position.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

d. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Charter School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

e. Grants and Accounts Receivable

The Charter School generally considers all grants and accounts receivable to be fully collectible, however, allowances are made for any portion of such receivables that are considered uncollectible. If amounts become uncollectible, they will be charged to the change in net assets when that determination is made. There was no allowance for doubtful accounts at June 30, 2022 and 2021.

f. Functional Allocation of Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and employee benefits	Full time equivalent
Repairs and maintenance	Square footage
Supplies	Time and effort
Occupancy	Square footage
Professional fees	Time and effort
Insurance	Square footage
Management fees	Time and effort
Depreciation and amortization	Square footage
Other expenses	Time and effort

g. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

h. Concentration of Credit Risk

Financial instruments, which potentially subject the Charter School to concentration of credit risk, consist primarily of cash and cash equivalents; and the Charter School maintains several accounts at one bank. Accounts at the bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank. The Charter School earns virtually all of its public support directly from government grants.

i. Presentation of Certain Prior Year Information

The financial statements include certain prior year summarized information for comparative purposes only. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2021 from which the summarized information was derived.

j. Fair Value Measurements

The Charter School accounts for fair value measurements under FASB ASC 820, *Fair Value Measurements*, which establishes a hierarchy for inputs used to measure fair value based on the nature of the data input, which generally ranges from Level 1 to Level 3. Multiple inputs may be used to measure fair value.

Level 1: Measurements that are most observable are based on quoted prices of identical instruments obtained from principal markets in which they are traded. Closing prices are both readily available and representative of fair value. Market transactions occur with sufficient frequency and volume to ensure liquidity. **Level 2:** Measurements derived indirectly from observable inputs or from quoted prices for markets that are less liquid. Measurements may consider inputs that other market participants would use in valuing a portfolio, quoted market prices for similar securities, interest rates, credit risks and others. **Level 3:** Measurements that are least observable are estimated from related market data, determined from sources with little or no market activity for comparable contracts, or are positions with longer durations.

The Charter School did not have any assets to be measures at fair value at June 30, 2022 and 2021.

k. Marketing and Recruitment

Marketing and recruitment costs are expenses as incurred for staff and student recruitment. Marketing and recruitment expenses for the years ended June 30, 2022 and 2021 were \$-0- and \$7,448. Respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

l. Income Tax Status

The Charter School is exempt from federal income taxes under the Section 501(c) (3) of the Internal Revenue Code and similar provisions of the state of New York code. Therefore, no provisions were made for income taxes in the accompanying financial statements. Accordingly, the Charter School has filed IRS Form 990 informational returns, as required, and all other applicable returns in jurisdiction where so required. For the year ended June 30, 2022, there were no interest or penalties recorded or included in the statement of activities.

The Charter School follows the guidance of *Accounting for Income Taxes* (ASC 740), related to uncertainties in income taxes, which prescribes a threshold of more likely than not for recognition and disallowance of tax positions taken or expected to be taken in a tax return. The Charter School does not believe they have taken any material uncertain tax positions and accordingly they have not recorded any liability for unrecognized tax benefits. However, the Charter School is subject to routine audits by the federal and State of New York taxing authorities during certain statutory periods. As such, certain tax provisions could be challenged and the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities, may differ materially from the amount filed. As of June 30, 2022, the Charter School was no longer subject to audits by the applicable taxing jurisdiction for tax periods prior to 2019, which is the standard statute of limitations look-back period.

m. Property and Equipment

The Charter School capitalizes all expenditures for property and equipment in excess of \$5,000. Purchased property and equipment are carried at cost over their estimated useful lives using a straight line method. Leasehold improvements are depreciated over the shorter of the lease term or useful live using a straight line method. Estimated useful lives of the assets are as follows:

Furniture and equipment	5 years
Leasehold improvements -	shorter of the lease term or useful live

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 3 Cash and Cash Equivalents

The Charter School maintains all of its cash in one bank. The accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank, which is the maximum, allowed by law. The Charter School considers all highly liquid investments with a maturity of six months or less when purchased to be cash equivalents. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash and cash equivalents.

Cash and cash equivalents and restricted cash balances for the years ended June 30, 2021 and 2020 consisted of the following:

	2022		2021	
	Carrying Value	Bank Balance	Carrying Value	Bank Balance
Unrestricted cash	\$ 1,908,864	\$ 1,955,414	\$ 752,313	\$ 752,313
Restricted cash in escrow	75,000	75,000	50,000	50,000
Total cash balances	<u>\$ 1,983,864</u>	<u>\$ 2,030,414</u>	<u>\$ 802,313</u>	<u>\$ 802,313</u>
Represented by:				
FDIC full insured - cash balance	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
FDIC uninsured - cash balance	1,733,864	1,780,414	552,313	552,313
Total cash balances	<u>\$ 1,983,864</u>	<u>\$ 2,030,414</u>	<u>\$ 802,313</u>	<u>\$ 802,313</u>

Restricted Cash in Escrow

Under the requirements of NYSED, the Charter School has agreed to establish an escrow account of no less than \$100,000 with the school having an option of providing the full amount in the first year or \$25,000 per year for the first four years. As of June 30, 2022, \$75,000 of cash has been deposited in a separate bank account and is restricted for that purpose. In the event of dissolution of the Charter School, the reserve cash account would be used to pay for legal and audit expenses associated with the dissolution.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 4 Grants Receivable

Grants and other receivables net of allowance for bad debt consist of the following at June 30, 2022 and 2021, respectively:

	2022	2021
Federal receivable	\$ 365,141	\$ -
State receivable	264,116	179,860
Total grants receivable	\$ 629,257	\$ 179,860

Note 5 Property and Equipment

The following is a summary of property and equipment at cost less depreciation as of June 30, 2022 and 2021, respectively:

Cost	2021	Additions	Reclass	2022
Leasehold improvements	\$ 122,438	\$ -	\$ (122,438)	\$ -
Furniture and equipment	127,565	79,420	136,737	343,722
Total cost	250,003	79,420	14,299	343,722
Depreciation				
Leasehold improvements	16,325	-	(16,325)	-
Furniture and equipment	41,520	66,683	52,518	160,721
Total depreciation	57,845	66,683	36,193	160,721
Net property and equipment	\$ 192,158	\$ 12,737	\$ (21,894)	\$ 183,001

Fixed assets purchased with grant funds are restricted to use in the respective grant operations. Those assets might revert to the respective grantors upon termination of those grants.

During the year ended June 30, 2022, the Charter School conducted a comprehensive inventory and review of all of its fixed assets for accuracy of asset type, actual original cost, basis of depreciation and the net book value. The inventory and review resulted in a net adjustment of \$21,894 which is reflected in the current year's financial statements.

Depreciation expenses for the years ended June 30, 2022 and 2021 were \$66,683 and \$33,676, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 6 Operating Lease Commitments

The Charter School leases its facilities in Bronx, New York, under a 15 year cancelable, operating lease commencing July 1, 2019 and expiring on June 30, 2034. The lease may be terminated by both parties after the tenth year of the lease term with proper notice. The rent payment is established based upon the rental assistance for which the school is eligible. Rental assistance is calculated using ninety percent of the maximum number of students the school is permitted to serve under its charter. The prior year's 2021 lease expense was reduced based on this provision.

The lease requires a security deposit of \$240,000. As of June 30, 2022, the Charter School had paid \$124,099 toward the security deposit and is responsible for paying \$40,000 per year for the next two years and the remaining balance in year six.

The lease expense for 2021 is \$1,364,364 including costs incurred by the landlord that tenant agreed to pay to landlord.

Further, during the year ended June 30, 2022, the Charter School agreed to pay the landlord \$50,000 as rent attributable to the Charter School's Pre-K program.

Equipment Leases

The Charter School also leases several copiers under various lease agreements. The amount paid under the copier leases for the years ended June 30, 2022 and 2021 were \$7,005 and \$2,664, respectively.

Future Minimum annual lease payment commitments are as follows:

Year Ending June 30,	Rental Space	Leased Equipment	Total
2023	\$ 1,684,768	\$ 5,688	\$ 1,690,456
2024	1,718,460	5,688	1,724,148
2025	1,850,206	1,422	1,851,628
2026	1,887,211	-	1,887,211
2027	1,924,957	-	1,924,957
Thereafter	14,596,885	-	14,596,885
	<u>\$ 23,662,487</u>	<u>\$ 12,798</u>	<u>\$ 23,675,285</u>

Note 7 Payroll Taxes

As of the date of this report, the Charter School has paid and filed all city, state, and federal payroll tax returns pertaining to the years ended June 30, 2022 and 2021, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 8 Annual Reports

The Charter School is in the process of filing Federal Form 990 (Annual Return of Charter Schools Exempt from Income Tax) and New York State Form CHAR-300 (Registration Statement) for the year ended June 30, 2022. The annual returns for the calendar year 2021 have been filed with the appropriate authorities.

Note 9 Contingencies

The Charter School participates in a number of federal, state and local programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. Instances of noncompliance may result in refund of program funds. The effect of any instance of noncompliance cannot be determined at the date of this report. Accordingly, no provision for any liability that may result upon resolution has been made in the accompanying financial statements.

Note 10 Defined Contribution Plan

Effective July 2019 the Board of Trustees of the Charter School adopted a 401K defined contribution pension plan. The plan covers permanent employees who have attained the age of 18 years with no service requirements. Subject to funding availability, the Charter School makes contributions to the plan equal to a percentage (as specified in the plan agreement) of the participating employees' annual compensation. The employer contributed \$50,229 and \$33,704 for the years ended June 30, 2022 and 2021, respectively.

Note 11 Paycheck Protection Program Loan

During the previous fiscal year ended June 30, 2020, the Charter School applied for and was approved a loan in the amount of \$401,780 under the Paycheck Protection Program (PPP) created as part of the relief efforts related to COVID-19 and administered by the United States Small Business Administration. The loan accrued interest at 1%, but payments were not required to begin for ten months after the covered period of 24 weeks (from the date of loan funding). The Charter School was eligible for loan forgiveness of up to 100% of the loan, upon meeting certain requirements. The loan was uncollateralized and was fully guaranteed by the federal government.

On June 14, 2021 the Charter School was informed by the SBA that the entire PPP loan balance had been forgiven. The loan amount of \$401,780 was recognized as revenue during the prior fiscal year ended June 30, 2021.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 12 Liquidity and Availability

The following reflects the Charter School's financial assets as of June 30, 2022 and 2021, respectively, reduced by the amounts that are not available to meet general expenditures within one year of the date of the statement of financial position because of contractual or donor-imposed restrictions:

	2022	2021
Total current assets	\$ 2,737,220	\$ 1,066,272
Less restricted cash	(75,000)	(50,000)
Less prepaid expenses and other	(124,099)	(84,099)
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,538,121</u>	<u>\$ 932,173</u>

The Charter School strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures.

Note 13 Subsequent Events

The Charter School has evaluated subsequent events occurring after the balance sheet date through the date of October 15, 2022, which is the date the financial statements were available to be issued. Based on this evaluation, the Charter School has determined that no subsequent events have occurred which require disclosure in the financial statements except the following:

- During the subsequent school year ending June 30, 2023, the Charter School expanded by another grade to the fifth grade as permitted by its charter with total authorized enrollment of 360 students.

Note 14 ILearn Schools, Inc. – Charter Management Organization (CMO) Agreement

ILearn Schools, Inc. (a Charter Management Organization), is a New Jersey State non-profit organization that has a service agreement with the Charter School. The agreement which is renewable and renewed annually provides specialized educational and management services, including operational and administrative support to the Charter School. The services are considered qualitative in nature. It should be noted that Ilearn Schools, Inc. and the Charter School are governed by two separate and distinct Board of Trustees. The agreement provides that "No member of the Charter School Board shall have any interest in the CMO as an employee, member, or otherwise." During the years ended June 30, 2022 and 2021, ILearn Schools, Inc. was paid management fees in the amount of \$635,137 and \$449,460, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 15 Risk and Uncertainties – COVID-19 and Its Impact

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of March 7, 2020, the former New York State Governor declared a state of emergency and ordered the closure of the physical location of every “non-life sustaining” and “non-essential” business.

The Charter School’s operations are heavily dependent on federal, state and local grant revenues. Its physical locations were closed from March 2020 through September 2020. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such it is uncertain as to the full impact that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the situation on its financial condition, liquidity and operations. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the COVID-19 pandemic. Nevertheless, the COVID-19 pandemic presents material uncertainty and risk with respect to the Charter School, its performance, and its financial results.

However, it should be noted that as of October 15, 2022, the date of this report, the Charter School’s various federal, state and local grants have not been materially impacted.

Further, it should be noted that the United States government has expedited the process of vaccinating its people against the virus and it appears the restrictions on movement imposed earlier have significantly eased.

Note 16 Accounting Pronouncements Issued but Not Yet Adopted

Accounting for Leases

On February 25, 2016, the FASB issued ASU 2016-02 (Topic 842), “Leases,” which will require lessees to recognize a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term.

The FASB’s new standard, *Leases* (ASC 842), represents the first comprehensive overhaul of lease accounting since FAS 13 was issued in 1976. There are elements of the new standard that could impact almost all entities to some extent, although lessees will likely see the most significant changes. The standard is effective for nonpublic business entities for fiscal years beginning after December 15, 2019 and the Charter School is currently evaluating the impact of the pending adoption of ASU 2016-02.

On June 3, 2021, the FASB issued *ASU 2021-05, Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities* to defer the effective dates of certain major accounting standards for which implementation challenges were amplified by disruptions caused by the COVID-19 pandemic.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 16 Accounting Pronouncements Issued but Not Yet Adopted - *continued*

Accounting for Leases - continued

Private companies and private not-for-profit (NFPs) now have a one-year deferral option to apply *ASU 2016-02 Leases (Topic 842)* to fiscal year beginning after December 15, 2021. NFPs that have issued financial statements as of June 3, 2021 now have a one-year deferral option to apply Topic 842 to fiscal years beginning after December 15, 2019.

Revenue from Contracts with Customers (Topic 606)

In May 2014, the FASB issued ASU 2014-09, "Revenue from Contracts with Customers (Topic 606)," which is a comprehensive new revenue recognition standard that will supersede existing revenue recognition guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The FASB issued ASU 2015-14 that deferred the effective date for the Foundation until annual periods beginning after December 15, 2018. Earlier adoption is permitted subject to certain limitations. The amendments in this update are required to be applied retrospectively to each prior reporting period presented or with the cumulative effect being recognized at the date of initial application. Management is currently evaluating the impact of this ASU on its financial statements.

On June 3, 2021, the FASB issued *ASU 2021-05, Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities* to defer the effective dates of certain major accounting standards for which implementation challenges were amplified by disruptions caused by the COVID-19 pandemic.

Private companies and private not-for-profit (NFPs) that have not yet issued financial statements or made financial statements available for issuance as of June 3, 2021, now have a one-year deferral option to apply *ASU 2014-09 Revenue from Contracts with Customers (Topic 606)*, to annual reporting periods beginning after December 15, 2019.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

Supplementary Information

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022**

Federal Grantor Department/Agency/ Pass Through Grantor/ Program Title	Assistance Listing Number	Pass Through Grantor Number	Grant Period	Grant Amount	Federal Expenditures	
					Subtotal	Total
U.S. Department of Education, Pass-Through Programs						
Passed through the New York State Department of Education:						
Title IA - Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84 010	0021-21-5610	09/01/2020 to 08/31/2022	\$ 167,458	\$ 167,458	
Title IIA - Supporting Effective Instruction State Grants	84 367	0147-22-5610	09/01/2020 to 08/31/2022	7,649	7,649	
IDEA, Part B = Special Education-Grants to States	84 027	CHA0275	07/01/2021 to 06/30/2022	18,480	18,480	
Subtotal - Non-Cluster Programs						\$ 193,587
CRRSA Act - ESSER II - Elementary and Secondary School Emergency Relief Grant	84 425D	5891-21-5610	04/01/2020 to 09/30/2023	477,834	318,224	
American Rescue Plan (ARP) ESSER III - Elementary and Secondary School Emergency Relief Grant	84 425U	5880-21-5610	03/13/2020 to 10/31/2024	1,073,922	437,018	
Subtotal - Cluster Programs						755,242
Total - US Department of Education, Pass-Through Programs					948,829	948,829
Total Expenditures of Federal Awards					\$ 948,829	\$ 948,829

See notes to schedule of expenditures of federal awards

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) include the federal grant activity of Bronx Arts and Science Charter School (the “Charter School”) under programs of the federal governments for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Charter School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Charter School.

Note 2 Basis of Accounting

Expenditures reported on the schedule of expenditures of federal awards are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Pass-through entity identifying numbers are presented where available.

Note 3 Indirect Cost Rate

The Charter School has not elected to use the 10-percent de-minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 Major Programs

Major programs are identified in the Summary of Auditors’ Results section of the Schedules of Findings and Questioned Costs.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

Internal Control Structure

And

Compliance Information

In Accordance With Government Auditing

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Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bronx Arts and Science Charter School (the “Charter School”), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 15, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

**Internal Accounting and Administrative Controls
And**

Compliance Information

In Accordance with the Uniform Guidance

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Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance

To the Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bronx Arts and Science Charter School's (the "Charter School's") compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplements that could have a direct and material effect on each of the Charter School's major federal programs for the year ended June 30, 2022. The Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section I – Summary of Auditors’ Results

Financial Statement:

Type of auditor’s report issued Unmodified

Internal control over financial reporting:

Material weaknesses identified? _____yes ☒ no

Significant deficiencies identified? _____yes ☒ none reported

Noncompliance material to financial statements noted? _____yes ☒ no

Federal Awards:

Internal control over major federal programs:

Material weaknesses identified? _____yes ☒ no

Significant deficiencies identified? _____yes ☒ none reported

Type of auditors’ report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____yes ☒ no

Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.425D	ESSER II – Elementary and Secondary School Emergency Relief Fund - Cluster
84.425U	ARP ESSER III – American Rescue Plan - Elementary and Secondary School Emergency Relief Fund - Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ☒yes ☐ no

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section II- Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements in accordance with *Government Auditing Standards*.

NONE

There were no financial statement findings noted that are required to be reported under *Government Auditing Standards*.

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section III – Schedule of Federal Award Findings and Questioned Costs

This section identifies audit findings required to be reported by 2 CFR 200 section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.

Schedule of Federal Awards

NONE

No federal awards findings and questioned costs noted that are required to be reported in accordance with the Federal Uniform Guidance.

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Summary Schedule of Prior Year's Audit Findings
Year Ended June 30, 2022

Summary Schedule of Prior Year's Audit Findings

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, 2 CFR 200 section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.

There were no findings in the prior year.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Financial Statements
And
Supplementary Information
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)
With Report of Independent Auditors**

BRONX ARTS AND SCIENCE CHARTER SCHOOL

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Compliance and Internal Controls Over Financial Reporting

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Independent Auditors' Report

The Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Bronx Arts and Science Charter School (the "Charter School"), which comprise the statement of financial position as of June 30, 2022 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2022 and the changes in its net assets, its cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Controller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Financial Position
June 30, 2022
(With Comparative Totals for 2021)**

	<u>2022</u>	<u>2021</u>
Assets		
Current assets:		
Cash and cash equivalents - unrestricted	\$ 1,908,864	\$ 752,313
Cash - restricted	75,000	50,000
Grants and other receivables (net of allowance for doubtful debt)	629,257	179,860
Security deposits	124,099	84,099
Total current assets	<u>2,737,220</u>	<u>1,066,272</u>
Noncurrent assets:		
Property and equipment (net)	183,001	192,158
Total noncurrent assets	<u>183,001</u>	<u>192,158</u>
Total Assets	<u>\$ 2,920,221</u>	<u>\$ 1,258,430</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 104,904	\$ 9,294
Refundable advances	28,293	17,676
Total current liabilities	<u>133,197</u>	<u>26,970</u>
Net assets:		
Without donor restrictions	2,787,024	1,231,460
With donor restrictions	-	-
Total net assets	<u>2,787,024</u>	<u>1,231,460</u>
Total Liabilities and Net Assets	<u>\$ 2,920,221</u>	<u>\$ 1,258,430</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Activities
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	2022			2021
	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>		
CHANGES IN NET ASSETS				
Support and Revenue				
Public school district:				
Resident student enrollment	\$ 4,805,980	\$ -	\$ 4,805,980	\$ 3,163,409
Students with disabilities	247,371	-	247,371	189,750
Grants and contracts:		-	-	
State and local	151,538	-	151,538	2,002
Federal - Title IA, Title IIA and IDEA	193,587	-	193,587	-
Federal - CRRSA Act, ESSER II & ARP ESSER III	735,302	-	735,302	-
Federal - other	-	-	-	278,764
NYC DOE Rental Assistance	1,289,071	-	1,289,071	956,019
Total support and revenue	<u>7,422,849</u>	<u>-</u>	<u>7,422,849</u>	<u>4,589,944</u>
Expenses				
Program services:				
Regular education	4,872,250	-	4,872,250	2,893,130
Special education	712,076	-	712,076	349,919
Total program services	<u>5,584,325</u>	<u>-</u>	<u>5,584,325</u>	<u>3,243,049</u>
Supporting services:				
Management and general	318,092		318,092	986,756
Total supporting services	<u>318,092</u>	<u>-</u>	<u>318,092</u>	<u>986,756</u>
Total program and supporting services	5,902,417	-	5,902,417	4,229,805
Surplus from school operations	1,520,432	-	1,520,432	360,139
Support and other revenue:				
Paycheck Protection Program loan forgiven	-	-	-	401,780
Other support and revenue	35,132	-	35,132	75
Total support and other revenue	<u>35,132</u>	<u>-</u>	<u>35,132</u>	<u>401,855</u>
Change in net assets	1,555,564	-	1,555,564	761,994
Net assets - beginning of year	<u>1,231,460</u>	<u>-</u>	<u>1,231,460</u>	<u>469,466</u>
Net assets - end of year	<u>\$ 2,787,024</u>	<u>\$ -</u>	<u>\$ 2,787,024</u>	<u>\$ 1,231,460</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Cash Flows
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Change in net assets	\$ 1,555,564	\$ 761,994
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Adjustments for non-cash and operating items:		
Depreciation	66,683	33,676
Paycheck Protection Program (PPP) loan forgiven	-	(401,780)
Changes in operating assets and liabilities:		
Cash - restricted	(25,000)	(25,000)
Grants and other receivables (net of allowance for doubtful debt)	(449,397)	(33,003)
Security deposits	(40,000)	(44,099)
Accounts payable and accrued expenses	95,610	1,470
Refundable advances	10,616	17,676
Total adjustments	<u>(341,488)</u>	<u>(451,060)</u>
Net cash provided by operating activities	<u>1,214,076</u>	<u>310,934</u>
Cash flows from investing activities:		
Acquisition of fixed assets	<u>(57,525)</u>	<u>(31,792)</u>
Net cash used in investing activities	<u>(57,525)</u>	<u>(31,792)</u>
Cash flows from financing activities:	<u>-</u>	<u>-</u>
Net change in cash	1,156,551	279,142
Cash - beginning of year	752,313	473,171
Cash - end of year	<u>\$ 1,908,864</u>	<u>\$ 752,313</u>
Supplementary disclosure:		
Interest paid	<u>\$ -</u>	<u>\$ -</u>

The notes are an integral part of these financial statements.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Statement of Functional Expenses
For the Year Ended June 30, 2022
(With Comparative Totals for 2021)**

	Program Services				Supporting Services	Total Expenses	
	No. of Positions	Regular Education	Special Education	Total Program Services	Management and General	2022	2021
Salaries and wages:							
Administrative staff personnel	8	\$ 276,442	\$ 56,412	\$ 332,854	\$ 129,448	\$ 462,302	\$ 272,829
Instructional personnel	38	1,718,838	129,375	1,848,213	-	1,848,213	1,163,578
Non-instructional personnel	5	53,141	14,239	67,380	-	67,380	451,688
Total salaries and wages	<u>51</u>	<u>2,048,420</u>	<u>200,027</u>	<u>2,248,447</u>	<u>129,448</u>	<u>2,377,895</u>	<u>1,888,095</u>
Other than salaries and wages							
Fringe benefits and payroll taxes		333,221	33,712	366,933	21,157	388,090	282,678
Retirement benefits		32,576	14,879	47,455	2,774	50,229	33,704
Management company fees		513,242	76,216	589,459	45,678	635,137	449,460
Legal services		-	-	-	5,278	5,278	-
Accounting and audit services		-	-	-	19,885	19,885	17,850
Other purchased/professional/consulting services		248,213	81,795	330,008	867	330,875	91,509
Building and land rent/lease		1,161,496	169,724	1,331,220	83,144	1,414,364	1,044,770
Repairs and maintenance		6,079	2,436	8,516	675	9,191	25,881
Insurance expense		33,199	14,945	48,144	2,593	50,737	46,194
Utilities		-	-	-	-	-	4,353
Supplies/materials		407,247	92,391	499,638	-	499,638	236,336
Equipment/furnishings		3,447	950	4,397	3	4,400	25,384
Staff development		12,453	3,432	15,884	516	16,400	13,531
Marketing/recruitment		-	-	-	-	-	7,448
Technology		4,399	1,940	6,339	531	6,870	-
Food Services		-	-	-	-	-	-
Student services		406	84	490	-	490	1,160
Office expense		-	-	-	-	-	-
Depreciation and amortization		50,490	14,660	65,151	1,532	66,683	33,676
Other expenses		17,360	4,884	22,245	4,010	26,255	27,776
Total other than salaries and wages		<u>2,823,829</u>	<u>512,049</u>	<u>3,335,878</u>	<u>188,644</u>	<u>3,524,522</u>	<u>2,341,710</u>
Total expenses		<u>\$ 4,872,250</u>	<u>\$ 712,076</u>	<u>\$ 5,584,325</u>	<u>\$ 318,092</u>	<u>\$ 5,902,417</u>	<u>\$ 4,229,805</u>

The notes are an integral part of these financial statements.

Other Matters

Other Information

Our audit was performed for the purpose of forming an opinion on the financial statements of the Charter School as whole. The accompanying schedule of expenditures of federal awards a (on pages 22 and 23) is presented for purposes of additional analysis as required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2022 on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Prior Year's Auditors' Report and Summarized Comparative Information

The financial statements of the Charter School as of June 30, 2021 and for the year ended were audited by other auditors whose report dated October 13, 2021 expressed an unmodified opinion on those statements.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 1 The Charter School and Nature of Operations

Bronx Arts and Science Charter School (the “Charter School”) is a not-for-profit organization, incorporated in 2019 under the laws of the State of New York. It is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code as of February 5, 2020.

It is a public charter school located in the Bronx, New York. It was granted a provisional charter on February 10, 2019. During the school year ended June 30, 2022, it served students in grades Kindergarten through 4th grades.

The Charter School was established to provide its students with traditional academic skills to develop their cognitive, social, emotional and physical excellence.

The Charter School’s primary source of revenue is funding provided by the State of New York which consists of an amount per student multiplied by weighted average student counts. The state revenue is recognized ratably over the school year.

Note 2 Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

b. Financial Statement Presentation

The classification of a not-for-profit organization’s net assets and its support, revenue and expenses are based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets – with donor restrictions and without donor restrictions – be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Charter School. These net assets may be used at the discretion of the Charter School’s management and the board of trustees.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies – *continued*

b. Financial Statement Presentation - *continued*

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Charter School or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

The Charter School did not have any net assets with donor restrictions during the years ended June 30, 2022 and 2021, respectively.

c. Revenue and Support Recognition

Revenue from Exchange Transactions:

The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

The Charter School records substantially all revenues over time as follows:

Public School District Revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns state and local per pupil revenue based on the approved per pupil tuition rate of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each New York State school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the Charter School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies – *continued*

c. Revenue and Support Recognition - *continued*

Rental assistance

Facilities rental assistance funding is provided by the New York City Department of Education (NYCDOE) to qualifying charter schools located in the five boroughs of NYC. In order to receive rental assistance funding, a charter school must have commenced instruction or added grade levels in the 2014-15 school year or thereafter, and go through a space request process with the NYCDOE. If NYCDOE is not able to provide adequate space, the charter school can become eligible for rental assistance. Rental assistance is calculated as the lesser of 30% of the per-pupil tuition rate for NYC times the number of students enrolled, or actual total rental costs. As rental assistance is based on the number of students enrolled, revenue is recognized throughout the year as educational programming is provided to students.

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants and contracts receivable in the accompanying statement of financial position. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the accompanying statement of financial position.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

d. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Charter School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

e. Grants and Accounts Receivable

The Charter School generally considers all grants and accounts receivable to be fully collectible, however, allowances are made for any portion of such receivables that are considered uncollectible. If amounts become uncollectible, they will be charged to the change in net assets when that determination is made. There was no allowance for doubtful accounts at June 30, 2022 and 2021.

f. Functional Allocation of Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and employee benefits	Full time equivalent
Repairs and maintenance	Square footage
Supplies	Time and effort
Occupancy	Square footage
Professional fees	Time and effort
Insurance	Square footage
Management fees	Time and effort
Depreciation and amortization	Square footage
Other expenses	Time and effort

g. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

h. Concentration of Credit Risk

Financial instruments, which potentially subject the Charter School to concentration of credit risk, consist primarily of cash and cash equivalents; and the Charter School maintains several accounts at one bank. Accounts at the bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank. The Charter School earns virtually all of its public support directly from government grants.

i. Presentation of Certain Prior Year Information

The financial statements include certain prior year summarized information for comparative purposes only. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2021 from which the summarized information was derived.

j. Fair Value Measurements

The Charter School accounts for fair value measurements under FASB ASC 820, *Fair Value Measurements*, which establishes a hierarchy for inputs used to measure fair value based on the nature of the data input, which generally ranges from Level 1 to Level 3. Multiple inputs may be used to measure fair value.

Level 1: Measurements that are most observable are based on quoted prices of identical instruments obtained from principal markets in which they are traded. Closing prices are both readily available and representative of fair value. Market transactions occur with sufficient frequency and volume to ensure liquidity. **Level 2:** Measurements derived indirectly from observable inputs or from quoted prices for markets that are less liquid. Measurements may consider inputs that other market participants would use in valuing a portfolio, quoted market prices for similar securities, interest rates, credit risks and others. **Level 3:** Measurements that are least observable are estimated from related market data, determined from sources with little or no market activity for comparable contracts, or are positions with longer durations.

The Charter School did not have any assets to be measures at fair value at June 30, 2022 and 2021.

k. Marketing and Recruitment

Marketing and recruitment costs are expenses as incurred for staff and student recruitment. Marketing and recruitment expenses for the years ended June 30, 2022 and 2021 were \$-0- and \$7,448. Respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 2- Summary of Significant Accounting Policies - *continued*

l. Income Tax Status

The Charter School is exempt from federal income taxes under the Section 501(c) (3) of the Internal Revenue Code and similar provisions of the state of New York code. Therefore, no provisions were made for income taxes in the accompanying financial statements. Accordingly, the Charter School has filed IRS Form 990 informational returns, as required, and all other applicable returns in jurisdiction where so required. For the year ended June 30, 2022, there were no interest or penalties recorded or included in the statement of activities.

The Charter School follows the guidance of *Accounting for Income Taxes* (ASC 740), related to uncertainties in income taxes, which prescribes a threshold of more likely than not for recognition and disallowance of tax positions taken or expected to be taken in a tax return. The Charter School does not believe they have taken any material uncertain tax positions and accordingly they have not recorded any liability for unrecognized tax benefits. However, the Charter School is subject to routine audits by the federal and State of New York taxing authorities during certain statutory periods. As such, certain tax provisions could be challenged and the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities, may differ materially from the amount filed. As of June 30, 2022, the Charter School was no longer subject to audits by the applicable taxing jurisdiction for tax periods prior to 2019, which is the standard statute of limitations look-back period.

m. Property and Equipment

The Charter School capitalizes all expenditures for property and equipment in excess of \$5,000. Purchased property and equipment are carried at cost over their estimated useful lives using a straight line method. Leasehold improvements are depreciated over the shorter of the lease term or useful live using a straight line method. Estimated useful lives of the assets are as follows:

Furniture and equipment	5 years
Leasehold improvements -	shorter of the lease term or useful live

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 3 Cash and Cash Equivalents

The Charter School maintains all of its cash in one bank. The accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank, which is the maximum, allowed by law. The Charter School considers all highly liquid investments with a maturity of six months or less when purchased to be cash equivalents. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash and cash equivalents.

Cash and cash equivalents and restricted cash balances for the years ended June 30, 2021 and 2020 consisted of the following:

	2022		2021	
	Carrying Value	Bank Balance	Carrying Value	Bank Balance
Unrestricted cash	\$ 1,908,864	\$ 1,955,414	\$ 752,313	\$ 752,313
Restricted cash in escrow	75,000	75,000	50,000	50,000
Total cash balances	<u>\$ 1,983,864</u>	<u>\$ 2,030,414</u>	<u>\$ 802,313</u>	<u>\$ 802,313</u>
Represented by:				
FDIC full insured - cash balance	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
FDIC uninsured - cash balance	1,733,864	1,780,414	552,313	552,313
Total cash balances	<u>\$ 1,983,864</u>	<u>\$ 2,030,414</u>	<u>\$ 802,313</u>	<u>\$ 802,313</u>

Restricted Cash in Escrow

Under the requirements of NYSED, the Charter School has agreed to establish an escrow account of no less than \$100,000 with the school having an option of providing the full amount in the first year or \$25,000 per year for the first four years. As of June 30, 2022, \$75,000 of cash has been deposited in a separate bank account and is restricted for that purpose. In the event of dissolution of the Charter School, the reserve cash account would be used to pay for legal and audit expenses associated with the dissolution.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 4 Grants Receivable

Grants and other receivables net of allowance for bad debt consist of the following at June 30, 2022 and 2021, respectively:

	2022	2021
Federal receivable	\$ 365,141	\$ -
State receivable	264,116	179,860
Total grants receivable	\$ 629,257	\$ 179,860

Note 5 Property and Equipment

The following is a summary of property and equipment at cost less depreciation as of June 30, 2022 and 2021, respectively:

Cost	2021	Additions	Reclass	2022
Leasehold improvements	\$ 122,438	\$ -	\$ (122,438)	\$ -
Furniture and equipment	127,565	79,420	136,737	343,722
Total cost	250,003	79,420	14,299	343,722
Depreciation				
Leasehold improvements	16,325	-	(16,325)	-
Furniture and equipment	41,520	66,683	52,518	160,721
Total depreciation	57,845	66,683	36,193	160,721
Net property and equipment	\$ 192,158	\$ 12,737	\$ (21,894)	\$ 183,001

Fixed assets purchased with grant funds are restricted to use in the respective grant operations. Those assets might revert to the respective grantors upon termination of those grants.

During the year ended June 30, 2022, the Charter School conducted a comprehensive inventory and review of all of its fixed assets for accuracy of asset type, actual original cost, basis of depreciation and the net book value. The inventory and review resulted in a net adjustment of \$21,894 which is reflected in the current year's financial statements.

Depreciation expenses for the years ended June 30, 2022 and 2021 were \$66,683 and \$33,676, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 6 Operating Lease Commitments

The Charter School leases its facilities in Bronx, New York, under a 15 year cancelable, operating lease commencing July 1, 2019 and expiring on June 30, 2034. The lease may be terminated by both parties after the tenth year of the lease term with proper notice. The rent payment is established based upon the rental assistance for which the school is eligible. Rental assistance is calculated using ninety percent of the maximum number of students the school is permitted to serve under its charter. The prior year's 2021 lease expense was reduced based on this provision.

The lease requires a security deposit of \$240,000. As of June 30, 2022, the Charter School had paid \$124,099 toward the security deposit and is responsible for paying \$40,000 per year for the next two years and the remaining balance in year six.

The lease expense for 2021 is \$1,364,364 including costs incurred by the landlord that tenant agreed to pay to landlord.

Further, during the year ended June 30, 2022, the Charter School agreed to pay the landlord \$50,000 as rent attributable to the Charter School's Pre-K program.

Equipment Leases

The Charter School also leases several copiers under various lease agreements. The amount paid under the copier leases for the years ended June 30, 2022 and 2021 were \$7,005 and \$2,664, respectively.

Future Minimum annual lease payment commitments are as follows:

Year Ending June 30,	Rental Space	Leased Equipment	Total
2023	\$ 1,684,768	\$ 5,688	\$ 1,690,456
2024	1,718,460	5,688	1,724,148
2025	1,850,206	1,422	1,851,628
2026	1,887,211	-	1,887,211
2027	1,924,957	-	1,924,957
Thereafter	14,596,885	-	14,596,885
	<u>\$ 23,662,487</u>	<u>\$ 12,798</u>	<u>\$ 23,675,285</u>

Note 7 Payroll Taxes

As of the date of this report, the Charter School has paid and filed all city, state, and federal payroll tax returns pertaining to the years ended June 30, 2022 and 2021, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 8 Annual Reports

The Charter School is in the process of filing Federal Form 990 (Annual Return of Charter Schools Exempt from Income Tax) and New York State Form CHAR-300 (Registration Statement) for the year ended June 30, 2022. The annual returns for the calendar year 2021 have been filed with the appropriate authorities.

Note 9 Contingencies

The Charter School participates in a number of federal, state and local programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. Instances of noncompliance may result in refund of program funds. The effect of any instance of noncompliance cannot be determined at the date of this report. Accordingly, no provision for any liability that may result upon resolution has been made in the accompanying financial statements.

Note 10 Defined Contribution Plan

Effective July 2019 the Board of Trustees of the Charter School adopted a 401K defined contribution pension plan. The plan covers permanent employees who have attained the age of 18 years with no service requirements. Subject to funding availability, the Charter School makes contributions to the plan equal to a percentage (as specified in the plan agreement) of the participating employees' annual compensation. The employer contributed \$50,229 and \$33,704 for the years ended June 30, 2022 and 2021, respectively.

Note 11 Paycheck Protection Program Loan

During the previous fiscal year ended June 30, 2020, the Charter School applied for and was approved a loan in the amount of \$401,780 under the Paycheck Protection Program (PPP) created as part of the relief efforts related to COVID-19 and administered by the United States Small Business Administration. The loan accrued interest at 1%, but payments were not required to begin for ten months after the covered period of 24 weeks (from the date of loan funding). The Charter School was eligible for loan forgiveness of up to 100% of the loan, upon meeting certain requirements. The loan was uncollateralized and was fully guaranteed by the federal government.

On June 14, 2021 the Charter School was informed by the SBA that the entire PPP loan balance had been forgiven. The loan amount of \$401,780 was recognized as revenue during the prior fiscal year ended June 30, 2021.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements June 30, 2022 (With Comparative Totals for 2021)

Note 12 Liquidity and Availability

The following reflects the Charter School's financial assets as of June 30, 2022 and 2021, respectively, reduced by the amounts that are not available to meet general expenditures within one year of the date of the statement of financial position because of contractual or donor-imposed restrictions:

	2022	2021
Total current assets	\$ 2,737,220	\$ 1,066,272
Less restricted cash	(75,000)	(50,000)
Less prepaid expenses and other	(124,099)	(84,099)
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,538,121</u>	<u>\$ 932,173</u>

The Charter School strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures.

Note 13 Subsequent Events

The Charter School has evaluated subsequent events occurring after the balance sheet date through the date of October 15, 2022, which is the date the financial statements were available to be issued. Based on this evaluation, the Charter School has determined that no subsequent events have occurred which require disclosure in the financial statements except the following:

- During the subsequent school year ending June 30, 2023, the Charter School expanded by another grade to the fifth grade as permitted by its charter with total authorized enrollment of 360 students.

Note 14 ILearn Schools, Inc. – Charter Management Organization (CMO) Agreement

ILearn Schools, Inc. (a Charter Management Organization), is a New Jersey State non-profit organization that has a service agreement with the Charter School. The agreement which is renewable and renewed annually provides specialized educational and management services, including operational and administrative support to the Charter School. The services are considered qualitative in nature. It should be noted that Ilearn Schools, Inc. and the Charter School are governed by two separate and distinct Board of Trustees. The agreement provides that "No member of the Charter School Board shall have any interest in the CMO as an employee, member, or otherwise." During the years ended June 30, 2022 and 2021, ILearn Schools, Inc. was paid management fees in the amount of \$635,137 and \$449,460, respectively.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 15 Risk and Uncertainties – COVID-19 and Its Impact

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of March 7, 2020, the former New York State Governor declared a state of emergency and ordered the closure of the physical location of every “non-life sustaining” and “non-essential” business.

The Charter School’s operations are heavily dependent on federal, state and local grant revenues. Its physical locations were closed from March 2020 through September 2020. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such it is uncertain as to the full impact that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the situation on its financial condition, liquidity and operations. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the COVID-19 pandemic. Nevertheless, the COVID-19 pandemic presents material uncertainty and risk with respect to the Charter School, its performance, and its financial results.

However, it should be noted that as of October 15, 2022, the date of this report, the Charter School’s various federal, state and local grants have not been materially impacted.

Further, it should be noted that the United States government has expedited the process of vaccinating its people against the virus and it appears the restrictions on movement imposed earlier have significantly eased.

Note 16 Accounting Pronouncements Issued but Not Yet Adopted

Accounting for Leases

On February 25, 2016, the FASB issued ASU 2016-02 (Topic 842), “Leases,” which will require lessees to recognize a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term.

The FASB’s new standard, *Leases* (ASC 842), represents the first comprehensive overhaul of lease accounting since FAS 13 was issued in 1976. There are elements of the new standard that could impact almost all entities to some extent, although lessees will likely see the most significant changes. The standard is effective for nonpublic business entities for fiscal years beginning after December 15, 2019 and the Charter School is currently evaluating the impact of the pending adoption of ASU 2016-02.

On June 3, 2021, the FASB issued *ASU 2021-05, Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities* to defer the effective dates of certain major accounting standards for which implementation challenges were amplified by disruptions caused by the COVID-19 pandemic.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Notes to Financial Statements
June 30, 2022
(With Comparative Totals for 2021)

Note 16 Accounting Pronouncements Issued but Not Yet Adopted - *continued*

Accounting for Leases - continued

Private companies and private not-for-profit (NFPs) now have a one-year deferral option to apply *ASU 2016-02 Leases (Topic 842)* to fiscal year beginning after December 15, 2021. NFPs that have issued financial statements as of June 3, 2021 now have a one-year deferral option to apply Topic 842 to fiscal years beginning after December 15, 2019.

Revenue from Contracts with Customers (Topic 606)

In May 2014, the FASB issued ASU 2014-09, "Revenue from Contracts with Customers (Topic 606)," which is a comprehensive new revenue recognition standard that will supersede existing revenue recognition guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The FASB issued ASU 2015-14 that deferred the effective date for the Foundation until annual periods beginning after December 15, 2018. Earlier adoption is permitted subject to certain limitations. The amendments in this update are required to be applied retrospectively to each prior reporting period presented or with the cumulative effect being recognized at the date of initial application. Management is currently evaluating the impact of this ASU on its financial statements.

On June 3, 2021, the FASB issued *ASU 2021-05, Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities* to defer the effective dates of certain major accounting standards for which implementation challenges were amplified by disruptions caused by the COVID-19 pandemic.

Private companies and private not-for-profit (NFPs) that have not yet issued financial statements or made financial statements available for issuance as of June 3, 2021, now have a one-year deferral option to apply *ASU 2014-09 Revenue from Contracts with Customers (Topic 606)*, to annual reporting periods beginning after December 15, 2019.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

Supplementary Information

BRONX ARTS AND SCIENCE CHARTER SCHOOL

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022**

Federal Grantor Department/Agency/ Pass Through Grantor/ Program Title	Assistance Listing Number	Pass Through Grantor Number	Grant Period	Grant Amount	Federal Expenditures	
					Subtotal	Total
U.S. Department of Education, Pass-Through Programs						
Passed through the New York State Department of Education:						
Title IA - Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84 010	0021-21-5610	09/01/2020 to 08/31/2022	\$ 167,458	\$ 167,458	
Title IIA - Supporting Effective Instruction State Grants	84 367	0147-22-5610	09/01/2020 to 08/31/2022	7,649	7,649	
IDEA, Part B = Special Education-Grants to States	84 027	CHA0275	07/01/2021 to 06/30/2022	18,480	18,480	
Subtotal - Non-Cluster Programs						\$ 193,587
CRRSA Act - ESSER II - Elementary and Secondary School Emergency Relief Grant	84 425D	5891-21-5610	04/01/2020 to 09/30/2023	477,834	318,224	
American Rescue Plan (ARP) ESSER III - Elementary and Secondary School Emergency Relief Grant	84 425U	5880-21-5610	03/13/2020 to 10/31/2024	1,073,922	437,018	
Subtotal - Cluster Programs						755,242
Total - US Department of Education, Pass-Through Programs					948,829	948,829
Total Expenditures of Federal Awards					\$ 948,829	\$ 948,829

See notes to schedule of expenditures of federal awards

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) include the federal grant activity of Bronx Arts and Science Charter School (the “Charter School”) under programs of the federal governments for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Charter School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Charter School.

Note 2 Basis of Accounting

Expenditures reported on the schedule of expenditures of federal awards are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Pass-through entity identifying numbers are presented where available.

Note 3 Indirect Cost Rate

The Charter School has not elected to use the 10-percent de-minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 Major Programs

Major programs are identified in the Summary of Auditors’ Results section of the Schedules of Findings and Questioned Costs.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

Internal Control Structure

And

Compliance Information

In Accordance With Government Auditing

Olugbenga Olabintan

Certified Public Accountant/Consultant

137 Camden Street, Suite #3
Newark, NJ 07103

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Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bronx Arts and Science Charter School (the “Charter School”), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 15, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL

For the Year Ended June 30, 2022

**Internal Accounting and Administrative Controls
And**

Compliance Information

In Accordance with the Uniform Guidance

Olugbenga Olabintan

Certified Public Accountant/Consultant

137 Camden Street, Suite #3
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E-mail: oolabintan@aol.com

Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance

To the Board of Trustees
Bronx Arts and Science Charter School
Bronx, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bronx Arts and Science Charter School's (the "Charter School's") compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplements that could have a direct and material effect on each of the Charter School's major federal programs for the year ended June 30, 2022. The Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Olagbenga Olabintan, CPA

Newark, New Jersey

October 15, 2022

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section I – Summary of Auditors’ Results

Financial Statement:

Type of auditor’s report issued Unmodified

Internal control over financial reporting:

Material weaknesses identified? _____yes ☒ no

Significant deficiencies identified? _____yes ☒ none reported

Noncompliance material to financial statements noted? _____yes ☒ no

Federal Awards:

Internal control over major federal programs:

Material weaknesses identified? _____yes ☒ no

Significant deficiencies identified? _____yes ☒ none reported

Type of auditors’ report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____yes ☒ no

Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.425D	ESSER II – Elementary and Secondary School Emergency Relief Fund - Cluster
84.425U	ARP ESSER III – American Rescue Plan - Elementary and Secondary School Emergency Relief Fund - Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ☒yes ☐ no

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section II- Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements in accordance with *Government Auditing Standards*.

NONE

There were no financial statement findings noted that are required to be reported under *Government Auditing Standards*.

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section III – Schedule of Federal Award Findings and Questioned Costs

This section identifies audit findings required to be reported by 2 CFR 200 section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.

Schedule of Federal Awards

NONE

No federal awards findings and questioned costs noted that are required to be reported in accordance with the Federal Uniform Guidance.

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Summary Schedule of Prior Year's Audit Findings
Year Ended June 30, 2022

Summary Schedule of Prior Year's Audit Findings

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, 2 CFR 200 section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.

There were no findings in the prior year.

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

October 4, 2021

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6:41 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	A
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	P

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: Mr. Nihat Guvercin and Mr. Turan Balik

- Mr. Turan Balik's Report (Enclosure)
- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	275
Pre-K	72	34

- Board Chair Report- piano lessons

VI. Approval of Previous Board Meeting Minutes:

202110-01 Motion to approve September, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	

VII. Financial Section: Mustafa Coban, Board Secretary

202110-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202110-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of September, 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for September, 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

10-4-2021
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202110-02 through 202110-03

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	

VIII. Regular Agenda Action Items:

202110-04 Motion to approve the opening of a new bank account for Pre-Kindergarten School Program

202110-05 Motion to approve the Parent Involvement Policy (Enclosure)

202110-06 Motion to approve the District Wide Safety Plan, and School Safety and Security Plan.

202110-07 Motion to approve the attendance to and costs of the following workshops/conferences/programs as requested by the following faculty members listed below.

Program Name/Place	Date	Employees/Board members	Event Cost	Travel & Other Costs
Comprehensive Virtual IMSE Orton-Gillingham Training	10/4-8/21	Charlsey Coyle	\$1,275.00	\$0.35/mile, tolls & parking if applicable

202110-08 Motion to approve the field trip activity requests listed below (No Submission)

Program Name/Place	Date	Grades/Attendees	Event Cost for School	Explanations
			\$Approx. for Bus	

PERSONNEL/HR

202110-09 Motion to approve the new hires, re-assignments, leaves, and resignations (Enclosure)

202110-010 Motion to approve the stipend payments. (No Submission)

Name	Program	Campus	Amount
		Bronx Elementary	\$

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202110-04 through 202110-010.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:**TIME: PM**

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:**TIME: PM**

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment**TIME: 8:15 PM**

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	


 Board Secretary
 Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES
September 13, 2021
6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6.45 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	A
Keith Taylor-Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	P
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	P

IV. Public Comment

V. **CEO/Lead Person's & School Director Reports/Discussions:** *Mr. Nihat Guvercin and Mr. Turan Balik*

- Mr. Turan Balik's Report (Enclosure)
- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	286
Pre-K	72	32

VI. **Approval of Previous Board Meeting Minutes:**

202109-01 Motion to approve August, 2021 board meeting minutes (Enclosure)

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES		X			X		
NO							
ABSTAIN			X	X		X	
ABSENT	X						

VII. **Financial Section:** *Mustafa Coban, Board Secretary*

202109-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202109-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of August, 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for August, 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports



Mustafa Coban - Board Secretary

09/13/2021

Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202108-02 through 202108-03

MOTIONED BY	M Calderon		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES		X	X	X	X	X	
NO							
ABSTAIN							
ABSENT	X						

VIII. Regular Agenda Action Items:

202108-04 Motion to approve the new rates for Substitute Teachers: \$188.75/day

202108-05 Motion to approve the shared services agreement with Bergen-Paterson-Passaic and Hudson Arts and Science Charter Schools (Enclosure)

202108-06 Motion to approve the following personnel below to the following appointment of positions

504 Committee Coordinator-Ms. Megi Qoshja

Title IX Coordinator- Ms. Megi Qoshja

Electronics Violence & Vandalism Reporting System Coordinator- Ms. Megi Qoshja

DASA Coordinator -Mr. Phillip Patire

Substance Awareness Coordinator- Ms. Megi Qoshja

American Disabilities Act Officer- Ms. Megi Qoshja

202108-07 Motion to ratify its approval of Mustafa Coban's nomination for board membership voted on at a duly scheduled board meeting on August 9,2021. Any decisions that were made where Mustafa Coban's participation was needed for a quorum and/or to pass the resolution/motion are effective as of November 6, 2018

202108-08 Motion to approve the field trip activity requests listed below (No Submission)

Program Name/Place	Date	Grades/Attendees	Event Cost for School	Explanations
			\$Approx. for Bus	

PERSONNEL/HR

202108-09 Motion to approve the new hires, re-assignments, leaves, and resignations (Enclosure)

First Name	Last Name	Position	FT/PT	Salary	Funding Source	Details	Campus

202108-010 Motion to approve the stipend payments. (No Submission)

Name	Program	Campus	Amount
		Bronx Elementary	\$

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202108-04 through 202108-012.

MOTIONED BY	M Calderon		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES		X	X	X	X	X	
NO							
ABSTAIN							
ABSENT	X						

IX. Appointment of Board Position

202108-011 Motion to nominate Keith Taylor to the Vice Chair position.

MOTIONED BY	L Watson		SECONDED BY	M Calderon		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES		X	X	X	X	X	
NO							
ABSTAIN							
ABSENT	X						

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation

- [] Pending or anticipated contract negotiations
- [] Protection of the safety or property of the public
- [] Matters which would constitute an unwarranted invasion of privacy
- [] Matters in which the release of information would impair a right to receive Funds from the United States Government
- [] Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- [] Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME:

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7:32 PM

MOTIONED BY	M Calderon		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES		X	X	X	X	X	
NO							
ABSTAIN							
ABSENT	X						



Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

April 11, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.

Time: 6:34 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	A
Myrna Calderon-Trustee	P
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	P

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: Mr. Nihat Guvercin and Mr. Turan Balik

- Everett Mc Arthur-Alumni Relations Coordinator

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	254
Pre-K	72	33

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202204-01 Motion to approve March, 2022 board meeting minutes (Enclosure)

MOTIONED BY	K TAYLOR		SECONDED BY	L WATSON		PASSED	UNANIMOULSY
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X		X	X		
NO							
ABSTAIN						X	
ABSENT			X				

VII. Financial Section: Mustafa Coban, Board Secretary

202204-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202204-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of March 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for March 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

04-11-22
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202204-02 through 202204-03

MOTIONED BY	F BALIDEMAJ		SECONDED BY	K TAYLOR		PASSED	UNANIMOUSLY
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X		X	X	X	
NO							
ABSTAIN							
ABSENT			X				

VIII. Regular Agenda Action Items:

202204-04 Motion to approve the purchase of \$100 gift card for staff as a token of appreciation for their hard work.

202204-05 Motion to approve the field trip activity requests listed below (Listed)

Program Name/Place	Date	Grades/Attendees	Event Cost for School	Explanations
New York Hall of Science, Corona, NY	4/28/22	(All) Kindergarten	\$480.00 Approx. for Bus	Class Trip
Bronx Zoo, NY	5/26/22	(All) Kindergarten	\$600.00 Approx. for Bus	Class Trip
Bronx Zoo, NY	5/16/22	(All) Third Graders	\$600.00 Approx. for Bus	Class Trip
Bronx Zoo, NY	5/11/22	(All) First Graders	\$300.00 Approx. for Bus	Class Trip

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202204-04 through 202204-05.

MOTIONED BY	M CALDERON		SECONDED BY	K TAYLOR		PASSED	UNANIMOUSLY
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X		X	X	X	
NO							
ABSTAIN							
ABSENT			X				

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:


TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7:30PM

MOTIONED BY	FBALDEMAJ		SECONDED BY	L WATSON		PASSED	UNANIMOUSLY
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X		X	X	X	
NO							
ABSTAIN							
ABSENT			X				


Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

August 9, 2021

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 7.00 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Treasurer	P
Myrna Calderon-Trustee	A
Fitore Balidemaj-Trustee	A
Lorita Watson-Trustee	P

IV. Public Comment

Also Present: Mustafa Coban

V. CEO/Lead Person's & School Director Reports/Discussions: *Mr. Nihat Guvercin and Mr. Turan Balik*

- Mr. Turan Balik's Report (Enclosure)
- Mr. Nihat Guvercin (Updates)

Grades	Enrollment Max Seat	Occupied
K-4	318	
Pre-K	72	

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202108-01 Motion to approve July, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

VII. Financial Section:

202108-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202108-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of June 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for June 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports

Adaline Walker

Signature

10/28/2021

Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202108-02 through 202108-03

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

VIII. Regular Agenda Action Items:

202108-04 Motion to approve Bronx Arts and Science Charter School Board of Trustees, having conducted a thorough criminal history record check via fingerprinting which is deemed acceptable by NYSED, and having discovered no State or federal criminal history, or having provided information regarding such history to NYSED, if found, and having verified that any academic and/or professional credential or qualification presented by the proposed member is genuine, and having reviewed the application in its entirety, has voted to select Mustafa Coban as a member to its Board of Trustees, with a term expiring on May, 2022, pending approval by NYSED. The resolution approving Mustafa Coban was adopted upon NYSED's approval.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

202108-05 Make a motion to revise the bylaws to increase the term Trustees from three (3) years to five (5) years, which reflects the proposed term of Trustees as set forth in the School's charter application.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

202108-06 Make a motion to create the vice president officer position per revised bylaws.

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

202108-07 Make a motion to increase the classroom size from 20 to 25 per section to accommodate the needs its student body.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

Adjournment

TIME: 8.15 PM

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor		Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X			X		
NO							
ABSTAIN							
ABSENT				X		X	

Adaline Walker

Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES
December 13, 2021
6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6:36 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	P
Fitore Balidemaj-Trustee	A
Lorita Watson-Trustee	P

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions:

- Mr. Turan Balik (Monthly Report)
- Mr. Nihat Guvercin (Updates)
- Financial Audit Presentation by Rick Marano, CPA.
- Board Chair Report-concerns regarding elevator and mental health for students during Covid

VI. Approval of Previous Board Meeting Minutes:

202112-01 Motion to approve November, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X	X	
NO							
ABSTAIN							
ABSENT				X			

VII. Financial Section: *Mustafa Coban, Board Secretary*

202112-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202112-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of November 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for November 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

12-13-21
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202111-02 through 202111-03

MOTIONED BY	M Calderone		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X	X	
NO							
ABSTAIN							
ABSENT				X			

VIII. Professional Service Providers

202112-04 Motion to approve contract with **Staffing Boutique** for the Special Education Teacher services.

(enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X	X	
NO							
ABSTAIN							
ABSENT				X			

IX. Regular Agenda Action Items:

202112-05 Motion to authorize school business administrator to open bid for Electrical Services.

202112-06 Motion to approve the approved audited financial statements for fiscal year 2021.

202112-07 Motion to approve the DASA case: 1 reported, 1 found

PERSONNEL/HR

202112-08 Motion to approve the new hires, re-assignments, leaves, and resignations (Enclosure)

202112-09 Motion to approve the stipend payments. (Listed)

Name	Program	Campus	Amount
Alyssa Zellermayer	Referral Incentive – Emily Magee	Bronx Elementary	\$500

202112-010 Motion to authorize the stipend payment of \$1,500 to Teachers, Instructional Assistants, Instructional Coaches and School Administrators to recognize their teamwork and collaboration.

WHEREAS, School acknowledges the dedication and commitment of all team members as we navigate through the first full in-person school year during the Covid-19 pandemic

WHEREAS, School is now faced with a significant substitute staffing shortage

WHEREAS, Instructional Team members ensure that classroom coverage is provided and there is continuity of instruction for our students

WHEREAS, School is committed to develop an organizational strategy to address the substitute shortage

RESOLVED, that the Stipend Payment is and approved.

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202112-04 through 202112-10.

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X	X	
NO							
ABSTAIN							
ABSENT				X			

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7.48 PM

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X	X	
NO							
ABSTAIN							
ABSENT				X			


 Board Secretary
 Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

February 14, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.

Time: 6.35 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS		P/A
Adaline Walker Santiago-President		P
Keith Taylor-Vice President/ Treasurer		P
Mustafa Coban-Secretary		P
Myrna Calderon-Trustee		P
Fitore Balidemaj-Trustee		P
Lorita Watson-Trustee		A

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: Mr. Nihat Guvercin and Mr. Turan Balik

- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	257
Pre-K	72	33

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202202-01 Motion to approve January, 2022 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X		X	
NO							
ABSTAIN							
ABSENT					X		

VII. Financial Section: Mustafa Coban, Board Secretary

202202-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202202-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of January 2022, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for January, 2022 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202202-02 through 202202-03

MOTIONED BY	M Calderone		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X		X	
NO							
ABSTAIN							
ABSENT					X		

VIII. Regular Agenda Action Items:

202202-04 Motion to approve the Salary Pay Scale Update (Enclosure)

PERSONNEL/HR

202202-05 Motion to approve the new hires, re-assignments, leaves, and resignations (Enclosure)

202202-06 Motion to approve the stipend payments. (Listed)

Name	Program	Campus	Amount
Laurel Hall	Perfect Attendance	Elementary	\$300
Lillian Santiago	Perfect Attendance	Elementary	\$225
Laurel Hall	4 th Grade Chair	Elementary	\$500
Brittany Nieves	Pre-K Department Chair	Pre-K	\$500

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202202-04 through 202202-06.

MOTIONED BY	K Taylor		SECONDED BY	M Calderon		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X		X	
NO							
ABSTAIN							
ABSENT					X		

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:


TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7.06PM

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X		X	
NO							
ABSTAIN							
ABSENT					X		



Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

January 10, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6.33 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	P
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	P

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: Mr. Turan Balik

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202201-01 Motion to approve December, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X	X	
NO							
ABSTAIN							
ABSENT							

VII. Financial Section: Mustafa Coban, Board Secretary

202201-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202201-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of December 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for December 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

01-10-22
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202201-02 through 202201-03

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X	X	
NO							
ABSTAIN							
ABSENT							

VIII. Regular Agenda Action Items:

PERSONNEL/HR

202201-04 Motion to reimburse bus matron candidates for bus matron training

MOTIONED BY	M. Calderone		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X		X	
NO							
ABSTAIN					X		
ABSENT							

202201-05 Motion to approve the new hires, re-assignments, leaves, and resignations (Enclosure)

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:**TIME: PM**

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment**TIME: 7:21 PM**

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X	X	
NO							
ABSTAIN							
ABSENT							



Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

July 26, 2021

6:00 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6:35 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS		P/A
Adaline Walker Santiago-President		P
Keith Taylor-Treasurer		P
Mustafa Coban-Secretary		P
Myrna Calderon-Trustee		A
Fitore Balidemaj-Trustee		A
Lorita Watson-Trustee		P

IV. Public Comment

V. **CEO/Lead Person's & School Director Reports/Discussions:** *Mr. Nihat Guvercin and Mr. Turan Balik*

- Mr. Turan Balik's Report (Enclosure)
- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	
Pre-K	72	

- Board Chair Report

VI. **Approval of Previous Board Meeting Minutes:**

202107-01 Motion to approve June, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

VII. **Financial Section:** *Mustafa Coban, Board Secretary*

202107-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202107-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of May 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for May 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

07-26-21
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202107-02 through 202107-03

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

VIII. Regular Agenda Action Items:

202107-04 Motion to approve Bronx Arts and Science Charter School Board of Trustees, having conducted a thorough criminal history record check via fingerprinting which is deemed acceptable by NYSED, and having discovered no State or federal criminal history, or having provided information regarding such history to NYSED, if found, and having verified that any academic and/or professional credential or qualification presented by the proposed member is genuine, and having reviewed the application in its entirety, has voted to select Mustafa Coban as a member to its Board of Trustees, with a term expiring on May, 2022, pending approval by NYSED. The resolution approving Mustafa Coban was adopted upon NYSED's approval.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

202107-05 Motion to approve the revision (Grades and Enrollment Max Seat) of the February 2021 board minutes (Enclosure)

202107-06 Motion to approve the purchase orders over the bid threshold (\$44,000 QPA)

Vendor Name	Type	Amount
HUTCHINSON RIVER EDUCATION FOUNDATION INC.	RENTAL FEES	\$ 1,364,364.00
K+H SECURITY SOLUTIONS LLC	SECURITY GUARD SERVICES	\$ 47,600.00
CIGNA	MEDICAL, DENTAL & VISION BENEFITS	\$ 175,200.00
T. ROWE PRICE RETIRMENT PLAN SERVICES	401K RETIREMENT BENEFITS	\$ 84,000.00

202107-07 Motion to approve the field trip activity requests listed below (No Submission)

Program Name/Place	Date	Grades/Attendees	Event Cost for School	Explanations
			\$Approx. for Bus	

PERSONNEL/HR

202107-08 Motion to approve the new hires, re-assignments, leaves, and resignations (No Submission)

202107-09 Motion to approve the stipend payments. (No Submission)

Name	Program	Campus	Amount
		Bronx Elementary	\$

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202107-05 through 202107-09.

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

IX. Executive Session

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:



TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 8.45 PM

MOTIONED BY	M Coban		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

June 13, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6:34 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS		P/A
Adaline Walker Santiago-President		P
Keith Taylor-Vice President/ Treasurer		P
Mustafa Coban-Secretary		P
Myrna Calderon-Trustee		A
Fitore Balidemaj-Trustee		P
Lorita Watson-Trustee		A

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: *Dr. Nihat Guvercin and Mr. Turan Balik*

- Dr. Nihat Guvercin (Updates)

Grades	Enrollment Max Seat	Occupied
K-4	318	249
Pre-K	72	33

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202206-01 Motion to approve May, 2022 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

VII. Financial Section: *Mustafa Coban, Board Secretary*

202206-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202206-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of May 2022, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for May, 2022 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

06-13-22
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202206-02 through 202206-03

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X				
NO							
ABSTAIN				X			
ABSENT					X	X	

VIII. OPEN MEETING UPDATE

202205-04

WHEREAS, by passing Chapter 56 of the Laws of 2022 ("Chapter 56"), the New York State Legislature amended Section 103 of the Open Meetings Law; and

WHEREAS, Chapter 56 adds Section 103-a of the Open Meetings Law, permitting the Bronx ASCS to authorize its members to attend meetings by videoconferencing under extraordinary circumstances; and

WHEREAS, Section 103-a(2)(a) requires the Bronx ASCS to adopt a resolution following a public hearing authorizing the limited use of videoconferencing under such circumstances; and

WHEREAS, Section 103-a(2) allows for hybrid meetings by requiring "that a minimum number of members are present to fulfill the public body's quorum requirement in the same physical location or locations where the public can attend"; and

WHEREAS, Section 103-a(2)(c) requires that members be physically present at any such meeting "unless such member is unable to be physically present at any such meeting location due to extraordinary circumstances . . . including disability, illness, caregiving responsibilities, or any other significant or unexpected factor or event which precludes the member's physical attendance at such meeting"; and

WHEREAS, in accordance with Section 103-a(2)(d), any members attending by videoconference must, excerpt during executive session, be "heard, seen and identified, while the meeting is being conducted, including but not limited to any motions, proposals, resolutions, and any other matter formally discussed or voted upon"; and

WHEREAS, Section 103-a(2)(g) requires that any meeting where a member attends by videoconference be recorded, posted to the [PUBLIC BODY] webpage within five business days, and transcribed upon request; and

WHEREAS, Section 103-a(2)(h) requires that members of the public be permitted to attend and participate, if authorized, in any meeting by videoconference when a member attends by videoconference.

BE IT RESOLVED, that the Bronx ASCS authorizes its members who experience an extraordinary circumstance, as described above and further defined by any rules or written procedures later adopted, to attend meetings by videoconference: (i) as long as a quorum of the members attend in-person at one or more locations open to the public; (ii) as long as the member can be seen, heard, and identified while the open portion of the meeting is being conducted; and (iii) as otherwise permitted under Chapter 56 of the Laws of 2022; and be it further

RESOLVED, that the Bronx ASCS shall create written procedures further governing its use of videoconferencing by its members in compliance with Chapter 56 of the Laws of 2022.

MOTIONED BY	F Balidemaj		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

IX. REGULAR AGENDA ACTION ITEMS:

202205-06 Motion to accept the Summer Boost NYC Grant from 50CAN, Inc. ("Grantor")

Grant Total: \$134,400 (enclosure)

202205-07 Motion to approve the 2022-2023 fiscal year budget. (enclosure)

202205-08 Motion to appoint Olugbenga Olabinton as School External Auditor. (enclosure)

202205-09 Motion to approve the academic school calendar for 22/23. (Enclosure)

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202205-06 through 202205-09.

MOTIONED BY	K Taylor		SECONDED BY	A Walker		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive

Funds from the United States Government

- [] Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- [] Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:


TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7.35 PM

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	


Board Secretary
Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

March 14, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.

Time: 6:34PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myma Calderon-Trustee	A
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	P

IV. Public Comment

V. **CEO/Lead Person's & School Director Reports/Discussions:** Mr. Turan Balik, Ms. Beanne DeGuzman, Ms. Reyyan Erguder Charter Management Survey Results

- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	254
Pre-K	72	33

- Board Chair Report

VI. **Approval of Previous Board Meeting Minutes:**

202203-01 Motion to approve February, 2022 board meeting minutes (Enclosure)

MOTIONED BY	M Coban		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	

VII. **Financial Section:** Mustafa Coban, Board Secretary

202203-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202203-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of February 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for February 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

03-14-2022
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202203-02 through 202203-03

MOTIONED BY	F Balidemaj		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:**TIME: PM**

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:**TIME: PM**

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment**TIME: 7.32 PM**

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X	X		
NO							
ABSTAIN							
ABSENT						X	


 Board Secretary
 Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

May 09, 2022

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.

Time: 6.35 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	A
Fitore Balidemaj-Trustee	A
Lorita Watson-Trustee	P

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: Mr. Turan Balik and Dr. Nihat Guvercin.

- Dr. Nihat Guvercin (Updates)
- Mr. Turan Balik (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	254
Pre-K	72	33

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202205-01 Motion to approve April, 2022 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

VII. Financial Section: Mustafa Coban, Board Secretary

202205-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202205-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of March 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for March 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

05-09-22
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202205-02 through 202205-03

MOTIONED BY	L Watson		SECONDED BY	K Taylor		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	

PERSONNEL/HR (No Submission)**Motion to enter into Executive Session:**

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:


TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7.50PM

MOTIONED BY	K Taylor		SECONDED BY	L Watson		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X		X		
NO							
ABSTAIN							
ABSENT				X		X	


 Board Secretary
 Respectfully Submitted

BRONX ARTS AND SCIENCE CHARTER SCHOOL

BOARD MINUTES

November 8, 2021

6:30 PM

I. Call To Order

This Regular Meeting of the Bronx Arts and Science Charter School Board of Trustees is called to order.
Time: 6:30 PM

II. Flag Salute

III. Roll Call

BOARD MEMBERS	P/A
Adaline Walker Santiago-President	P
Keith Taylor-Vice President/ Treasurer	P
Mustafa Coban-Secretary	P
Myrna Calderon-Trustee	A
Fitore Balidemaj-Trustee	P
Lorita Watson-Trustee	A

IV. Public Comment

V. CEO/Lead Person's & School Director Reports/Discussions: *Mr. Nihat Guvercin and Mr. Turan Balik*

- Mr. Nihat Guvercin (Updates)

<u>Grades</u>	<u>Enrollment Max Seat</u>	<u>Occupied</u>
K-4	318	275
Pre-K	72	33

- Board Chair Report

VI. Approval of Previous Board Meeting Minutes:

202111-01 Motion to approve October, 2021 board meeting minutes (Enclosure)

MOTIONED BY	K Taylor		SECONDED BY	M Coban		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

VII. Financial Section: *Mustafa Coban, Board Secretary*

202111-02 **Approval of Bills:** Motion to approve and ratify the List of the Bills. (Enclosure)

202111-03 **Secretary's Reports:** Motion to approve the Board Secretary's Reports. (Enclosure)

Certification of accounts:

a. **Board Secretary's Certification of Accounts:** I certify that as of October 2021, no major budgetary line item account expenditure exceeds the amount approved by the charter Board of Trustees.

b. **Board Certification of Accounts**

RESOLVED that after review of the Secretary's reports for October 2021 and based upon consultation with and representations of the appropriate officials. (Secretary, Treasurer, Business Administrator and School Director), the Board of Trustees of Bronx Arts and Science Charter School has ascertained, to the best of our knowledge and ability, with the information provided, that no major account has been over-expended and that sufficient funds are available to meet the charter's financial obligations for the remainder of the fiscal year. Hereby certifies the charter's financial plan (the budget) as approved is being followed as revealed in the financial reports


Mustafa Coban - Board Secretary

11-18-2021
Date

Motion to Approve the Financial Section:

RESOLVED that the Bronx Arts and Science Charter School accepts above-identified consent agenda item(s) numbered 202111-02 through 202111-03

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

VIII. Regular Agenda Action Items:

202111-04 Motion to authorize the submission of the ARP ESSER application in the amount of \$1,073,922.00 and accept the grant award of the funds upon subsequent approval of the ARP ESSER application.

202111-05 Motion to approve the iLearn Schools E-Rate Letter of Agency for school year 2022-2023. (Enclosure)

202111-06 Motion to approve all Secretaries and Receptionists to receive \$250 for their hard work and dedication in getting student lunch applications filled out and submitted by parents/guardians

202111-07 Motion to approve the attendance to and costs of the following workshops/conferences/programs as requested by the following faculty members listed below. (No Submission)

Program Name/Place	Date	Employees/Board members	Event Cost	Travel & Other Costs
			\$.00	\$0.35/mile, tolls & parking if applicable

202111-08 Motion to approve the field trip activity requests listed below (No Submission)

Program Name/Place	Date	Grades/Attendees	Event Cost for School	Explanations
			\$Approx. for Bus	

PERSONNEL/HR

202111-09 Motion to approve the new hires, re-assignments, leaves, and resignations (No Submission)

First Name	Last Name	Position	FT/PT	Salary	Funding Source	Details	Campus

202111-010 Motion to approve the stipend payments. (Listed)

Name	Program	Campus	Amount
Juan Baez	Activities Coordinator	Bronx Elementary	\$4,500
Jenna Bruno	Kindergarten Department Chair	Bronx Elementary	\$1,000
Odette Creer	1 st Grade Department Chair	Bronx Elementary	\$1,000
Deborah Natko	2 nd Grade Department Chair	Bronx Elementary	\$1,000
Aisha Noel	3 rd Grade Department Chair	Bronx Elementary	\$1,000
Patricia Bolton	4 th Grade Department Chair	Bronx Elementary	\$1,000
Elizabeth Carline	Efficacy & School Safety Committee	Bronx Elementary	\$1,000
Afra Yasa	Efficacy & School Safety Committee	Bronx Elementary	\$1,000
Alyssa Zellermayer	Professional Development Coordinator	Bronx Elementary	\$1,000
Susan Fitzgerald	Spelling Bee Coordinator	Bronx Elementary	\$1,000
Hatice Ihtiyar	Art Fair Coordinator	Bronx Elementary	\$1,000
Juan Baez	School Concerts Coordinator	Bronx Elementary	\$1,000
Denise Aponte	Home Visit Coordinator	Bronx Elementary	\$1,000
Bethzaida Lappe	DASA Coordinator	Bronx Elementary	\$2,000
Katherine Lupfer	School Instructional Technology Coordinator	Bronx Elementary	\$2,000

Motion to Approve the Agenda Action Items:

RESOLVED that the Bronx Arts and Science Charter School accept above-identified consent agenda item(s) numbered 202111-04 through 202111-10.

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees shall forthwith enter into closed session to discuss the following matter(s) concerning:

- ☐ Matters rendered confidential by state or federal law
- ☐ Personnel
- ☐ Appointment of a public official
- ☐ Matters covered by the attorney-client privilege
- ☐ Pending or anticipated litigation
- ☐ Pending or anticipated contract negotiations
- ☐ Protection of the safety or property of the public
- ☐ Matters which would constitute an unwarranted invasion of privacy
- ☐ Matters in which the release of information would impair a right to receive Funds from the United States Government
- ☐ Matters concerning collective negotiations and/or the negotiation of terms and Conditions of employment of employees of the Board of Education
- ☐ Possible imposition of a civil penalty or suspension

BE IT FURTHER RESOLVED that said discussion be disclosed to the public when the reasons for discussing and acting upon it in closed session no longer exist.

Motion to enter into Executive Session:

TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Motion to return to Public Session:


TIME: PM

MOTIONED BY			SECONDED BY			PASSED	
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES							
NO							
ABSTAIN							
ABSENT							

Adjournment

TIME: 7.13 PM

MOTIONED BY	K Taylor		SECONDED BY	F Balidemaj		PASSED	Unanimously
ROLL CALL	Adaline W. Santiago	Keith Taylor	Mustafa Coban	Fitore Balidemaj	Lorita Watson	Myrna Calderon	
YES	X	X	X	X			
NO							
ABSTAIN							
ABSENT					X	X	


Board Secretary
Respectfully Submitted

Bronx Arts and Science Charter School

PROJECTED BUDGET FOR 2021-2022

July 1, 2022 to June 30, 2023

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	6,196,138	909,389	-	-	1,771,845	8,877,372
Total Expenses	3,713,417	602,188	-	-	3,434,698	7,750,303
Net Income	2,482,721	307,201	-	-	(1,662,852)	1,127,069
Actual Student Enrollment	300	30				330
Total Paid Student Enrollment	310	50				360

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

NYC CHANCELLOR'S OFFICE

School District 3 (Enter Name)

School District 4 (Enter Name)

School District 5 (Enter Name)

	-	-	-	-	-	-
\$17,626.00	5,311,067	590,118	-	-	-	5,901,185
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	5,311,067	590,118	-	-	-	5,901,185

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

-	300,000	-	-	-	-	300,000
-	-	-	-	-	-	-
-	-	-	-	1,770,355	-	1,770,355
-	-	-	-	-	-	-

TOTAL REVENUE FROM STATE SOURCES

5,311,067	890,118	-	-	1,770,355	-	7,971,540
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REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other: CARES Act-ESSER II

Other Federal Revenue

-	18,480	-	-	-	-	18,480
186,408	-	-	-	-	-	186,408
7,649	-	-	-	-	-	7,649
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
681,530	-	-	-	-	-	681,530
-	-	-	-	-	-	-

TOTAL REVENUE FROM FEDERAL SOURCES

875,587	18,480	-	-	-	-	894,067
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LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

-	-	-	-	-	-	-
-	-	-	-	1,490	-	1,490
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,484	791	-	-	-	-	10,275
-	-	-	-	-	-	-

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

9,484	791	-	-	1,490	-	11,765
-------	-----	---	---	-------	---	--------

TOTAL REVENUE

6,196,138	909,389	-	-	1,771,845	-	8,877,372
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EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions

Executive Management

Instructional Management

Deans, Directors & Coordinators

CFO / Director of Finance

Operation / Business Manager

Administrative Staff

TOTAL ADMINISTRATIVE STAFF

	-	-	-	-	135,000	135,000
1.00	93,000	15,000	-	-	-	108,000
2.00	163,286	26,337	-	-	-	189,623
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2.00	-	-	-	-	131,453	131,453
5	256,286	41,337	-	-	266,453	564,076

List exact titles included in the position category, if different from description, and staff FTE"s (Full time equiillivalent)

1.0 1 Executive Director
1.0 School Director
1.0 Assistant Director of Academics, 1 Director of Operations

2.0 Administrative Assistant, 1.0 Receptionist

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular

Teachers - SPED

Substitute Teachers

Teaching Assistants

Specialty Teachers

Aides

16.00	783,267	126,333	-	-	-	909,600
5.00	416,313	67,147	-	-	-	483,460
1.00	123,156	19,864	-	-	-	143,020
-	-	-	-	-	-	-
7.00	494,938	79,829	-	-	-	574,767
7.00	144,715	23,341	-	-	-	168,056

Bronx Arts and Science Charter School

PROJECTED BUDGET FOR 2021-2022

July 1, 2022 to June 30, 2023

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

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Net Income	2,482,721	307,201	-	-	(1,662,852)	1,127,069
Actual Student Enrollment	300	30				330
Total Paid Student Enrollment	310	50				360

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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Therapists & Counselors	2.00	62,224	10,036	-	-	-	72,260	School Psychologist
Other	-	369,417	59,583	-	-	-	429,000	Stipend Payments, ESSER Salaries(Summer School, Afterschool , Learning loss)
TOTAL INSTRUCTIONAL	38	2,394,029	386,134	-	-	-	2,780,163	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	
Custodian	2.00	-	-	-	-	90,969	90,969	
Security	-	-	-	-	-	-	-	
Other	1.00	-	-	-	-	135,760	135,760	IT Manager, and Bus Aides
TOTAL NON-INSTRUCTIONAL	3	-	-	-	-	226,729	226,729	
SUBTOTAL PERSONNEL SERVICE COSTS	46	2,650,316	427,470	-	-	493,182	3,570,968	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes	-	199,929	32,247	-	-	-	232,176	FICA Taxes
Fringe / Employee Benefits	-	285,685	46,078	-	-	-	331,763	Medical+Dental+Vision+HRA Benfits.
Retirement / Pension	-	98,992	15,967	-	-	-	114,959	
TOTAL PAYROLL TAXES AND BENEFITS		584,607	94,291	-	-	-	678,898	
TOTAL PERSONNEL SERVICE COSTS		3,234,922	521,762	-	-	493,182	4,249,866	
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	-	-	20,500	20,500	Annual Financial Audit services
Legal	-	-	-	-	-	7,500	7,500	Legal fees
Management Company Fee	-	-	-	-	-	774,869	774,869	11 % of total per pupil revenue
Nurse Services	-	-	-	-	-	2,500	2,500	
Food Service / School Lunch	-	-	-	-	-	-	-	Assumes services will be provided by the public school district.
Payroll Services	-	-	-	-	-	5,000	5,000	
Special Ed Services	-	-	6,500	-	-	-	6,500	Other related services
Titlement Services (i.e. Title I)	-	7,649	-	-	-	-	7,649	Grant Related
Other Purchased / Professional / Consulting	-	-	-	-	-	35,600	35,600	NYC SPED Collaborative Membership Fees
TOTAL CONTRACTED SERVICES		7,649	6,500	-	-	845,969	860,118	
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	2,500	2,500	Materials for Board training on academic/financial matters
Classroom / Teaching Supplies & Materials	-	256,335	41,344	-	-	-	297,679	
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	51,904	8,372	-	-	-	60,275	
Supplies & Materials other	-	-	-	-	-	20,000	20,000	
Equipment / Furniture	-	7,500	-	-	-	-	7,500	
Telephone	-	-	-	-	-	7,610	7,610	
Technology	-	73,374	11,835	-	-	-	85,209	
Student Testing & Assessment	-	-	-	-	-	-	-	
Field Trips	-	5,000	-	-	-	-	5,000	
Transportation (student)	-	-	-	-	-	-	-	
Student Services - other	-	76,733	12,376	-	-	-	89,109	Afterschool & weekend activities, Maker's Fair, Math Contest & Science Olympiad
Office Expense	-	-	-	-	-	30,000	30,000	
Staff Development	-	-	-	-	-	20,500	20,500	
Staff Recruitment	-	-	-	-	-	-	-	
Student Recruitment / Marketing	-	-	-	-	-	2,400	2,400	Community outreach, mass mailings, print advertisements
School Meals / Lunch	-	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	-	1,000	1,000	
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	-	-	25,000	25,000	Bank fees and other miscellaneous fees
TOTAL SCHOOL OPERATIONS		470,846	73,927	-	-	109,010	653,782	
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	-	-	65,000	65,000	Workers Compensation and Other insurance needs

Bronx Arts and Science Charter School

PROJECTED BUDGET FOR 2021-2022							<u>Assumptions</u>
July 1, 2022 to June 30, 2023							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
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Total Expenses	3,713,417	602,188	-	-	3,434,698	7,750,303	
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Actual Student Enrollment	300	30				330	
Total Paid Student Enrollment	310	50				360	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Janitorial	-	-	-	-	40,000	40,000	
Building and Land Rent / Lease	-	-	-	-	1,770,355	1,770,355	
Repairs & Maintenance	-	-	-	-	10,000	10,000	
Equipment / Furniture	-	-	-	-	24,181	24,181	
Security	-	-	-	-	52,000	52,000	
Utilities	-	-	-	-		-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	1,961,536	1,961,536	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY		-	-	-	25,000	25,000	Year IV Escrow
TOTAL EXPENSES	3,713,417	602,188	-	-	3,434,698	7,750,303	
NET INCOME	2,482,721	307,201	-	-	(1,662,852)	1,127,069	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location			-				
NYC CHANCELLOR'S OFFICE	310	50	360				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	310	50	360				
REVENUE PER PUPIL	19,988	18,188	-				
EXPENSES PER PUPIL	11,979	12,044	-				



Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

School Name:	BRONX ARTS AND SCIENCE CHARTER SCHOOL
Date (Report is due Nov. 1):	November 1, 2022
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	NYCSD #8
School Fiscal Contact Name:	MUSTAFA COBAN
School Fiscal Contact Email:	mcoban@ilearnschools.org
School Fiscal Contact Phone:	201-773-9140
School Audit Firm Name:	OLUGBENGA OLABINTAN, CPA
School Audit Contact Name:	OLUGBENGA OLABINTAN, CPA
School Audit Contact Email:	oolabintan@aol.com
School Audit Contact Phone:	201-230-7518
Audit Period:	2021-22
Prior Year:	2020-21

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	A written management letter was not issued.
Management Letter Response	A written management letter was not issued.
Form 990	Will be submitted by November 15, 2022.
Federal Single Audit (A-133)	Included in the June 30, 2022 audit report
Corrective Action Plan	No findings in the June 30, 2022 audit report.

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Statement of Financial Position
as of June 30

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,908,864	\$ 752,313
Grants and contracts receivable	629,257	179,860
Accounts receivables	-	-
Prepaid Expenses	-	-
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	<u>2,538,121</u>	<u>932,173</u>
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 183,001	\$ 192,158
Restricted Cash	75,000	50,000
Security Deposits	124,099	84,099
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	<u>382,100</u>	<u>326,257</u>
TOTAL ASSETS	<u><u>2,920,221</u></u>	<u><u>1,258,430</u></u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 104,904	\$ 9,294
Accrued payroll, payroll taxes and benefits	-	-
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	28,293	17,676
Deferred Revenue	-	-
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	<u>133,197</u>	<u>26,970</u>
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>133,197</u>	<u>26,970</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 2,787,024	\$ 1,231,460
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>2,787,024</u>	<u>1,231,460</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>2,920,221</u></u>	<u><u>1,258,430</u></u>

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Statement of Activities
as of June 30

	2022			2021
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 4,805,980	\$ -	\$ 4,805,980	\$ 3,163,409
State and Local Per Pupil Revenue - SPED	247,371	-	247,371	189,750
State and Local Per Pupil Facilities Revenue	1,289,071	-	1,289,071	956,019
Federal Grants	928,889	-	928,889	278,764
State and City Grants	151,538	-	151,538	2,002
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	7,422,849	-	7,422,849	4,589,944
EXPENSES				
Program Services				
Regular Education	\$ 4,872,250	\$ -	\$ 4,872,250	\$ 2,893,130
Special Education	712,076	-	712,076	349,919
Other Programs	-	-	-	-
Total Program Services	5,584,326	-	5,584,326	3,243,049
Management and general	318,091	-	318,091	986,756
Fundraising	-	-	-	-
TOTAL EXPENSES	5,902,417	-	5,902,417	4,229,805
SURPLUS / (DEFICIT) FROM OPERATIONS	1,520,432	-	1,520,432	360,139
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	-	-	-	401,780
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	35,132	-	35,132	75
TOTAL SUPPORT AND OTHER REVENUE	35,132	-	35,132	401,855
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	1,555,564	-	1,555,564	761,994
NET ASSETS - BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -
PRIOR YEAR/PERIOD ADJUSTMENTS	1,231,460	-	1,231,460	469,466
NET ASSETS - END OF YEAR	\$ 2,787,024	\$ -	\$ 2,787,024	\$ 1,231,460

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Statement of Cash Flows

as of June 30

	2022	2021
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 1,555,564	\$ 761,994
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	66,683	33,676
Grants Receivable	(449,397)	(33,003)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(40,000)	(44,099)
Accounts Payable	95,610	1,470
Accrued Expenses	10,616	17,676
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	(25,000)	(25,000)
Other	-	(401,780)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 1,214,076	\$ 310,934
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(57,525)	(31,792)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (57,525)	\$ (31,792)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 1,156,551	\$ 279,142
Cash at beginning of year	752,313	473,171
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,908,864	\$ 752,313

BRONX ARTS AND SCIENCE CHARTER SCHOOL
Statement of Functional Expenses
as of June 30

		2022							2021
No. of Positions		Program Services				Supporting Services			
		Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	
		\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs									
Administrative Staff Personnel	8.00	276,442	56,412	-	332,854	-	129,448	129,448	272,829
Instructional Personnel	38.00	1,718,838	129,375	-	1,848,213	-	-	-	1,163,578
Non-Instructional Personnel	5.00	53,141	14,239	-	67,380	-	-	-	451,688
Total Salaries and Staff	51.00	2,048,421	200,026	-	2,248,447	-	129,448	129,448	1,888,095
Fringe Benefits & Payroll Taxes		333,221	33,712	-	366,933	-	21,157	21,157	282,678
Retirement		32,576	14,879	-	47,455	-	2,774	2,774	33,704
Management Company Fees		513,242	76,216	-	589,458	-	45,678	45,678	449,460
Legal Service		-	-	-	-	-	5,278	5,278	-
Accounting / Audit Services		-	-	-	-	-	19,885	19,885	17,850
Other Purchased / Professional / Consulting Services		248,213	81,795	-	330,008	-	867	867	91,509
Building and Land Rent / Lease		1,161,496	169,724	-	1,331,220	-	83,144	83,144	1,044,770
Repairs & Maintenance		6,079	2,436	-	8,515	-	675	675	25,881
Insurance		33,199	14,945	-	48,144	-	2,593	2,593	46,194
Utilities		-	-	-	-	-	-	-	4,353
Supplies / Materials		407,247	92,391	-	499,638	-	-	-	236,336
Equipment / Furnishings		3,447	950	-	4,397	-	3	3	25,384
Staff Development		12,453	3,432	-	15,885	-	516	516	13,531
Marketing / Recruitment		-	-	-	-	-	-	-	7,448
Technology		4,399	1,940	-	6,339	-	531	531	-
Food Service		-	-	-	-	-	-	-	-
Student Services		406	84	-	490	-	-	-	1,160
Office Expense		-	-	-	-	-	-	-	-
Depreciation		50,490	14,660	-	65,150	-	1,532	1,532	33,676
OTHER		17,361	4,886	-	22,247	-	4,010	4,010	27,776
Total Expenses		\$ 4,872,250	\$ 712,076	\$ -	\$ 5,584,326	\$ -	\$ 318,091	\$ 318,091	\$ 4,229,805



Statement Period 09/01/22 TO 09/30/22
Primary Account #: 8938209881

For your convenience our Business
Customer Service Center is available
from 8am-10pm Mon-Sat and 9am-5:30pm on Sun
Call us at 1-877-768-1145.
www.santanderbank.com

Bronx-Escrow
BRONX ARTS AND SCIENCE CHARTER SCHOOL
33-00 BROADWAY
FAIR LAWN NJ 07410

0000
7 0 30

BUSINESS BANKING ANALYZED CHECKING

Statement Period 09/01/22 09/30/22

BRONX ARTS AND SCIENCE CHARTER SCHOOL

Account # [REDACTED]

Balances

Beginning Balance	\$75,000.00	Ending Balance	\$75,000.00
Deposits/Credits	+\$0.00	Average Daily Balance	\$75,000.00
Withdrawals/Debits	-\$0.00		

Account Activity

Date	Description	Credits	Debits	Balance
09-01	Beginning Balance			\$75,000.00
09-30	Ending Balance			\$75,000.00

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS
CALL OUR BUSINESS CUSTOMER CONTACT CENTER AT 1-877-768-1145 OR WRITE TO THE BANK
ATTN: BUSINESS CUSTOMER CONTACT CENTER
Santander Way RI1 EPV 02 23
East Providence, RI 02915

Please contact us if you think your statement or receipt is wrong or if you need additional information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error appeared.



Disclosure of Financial Interest by a Current or Former Trustee
--

Trustee Name:

Fitore Balidemaj

Name of Charter School Education Corporation:

Bronx Arts and Science Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

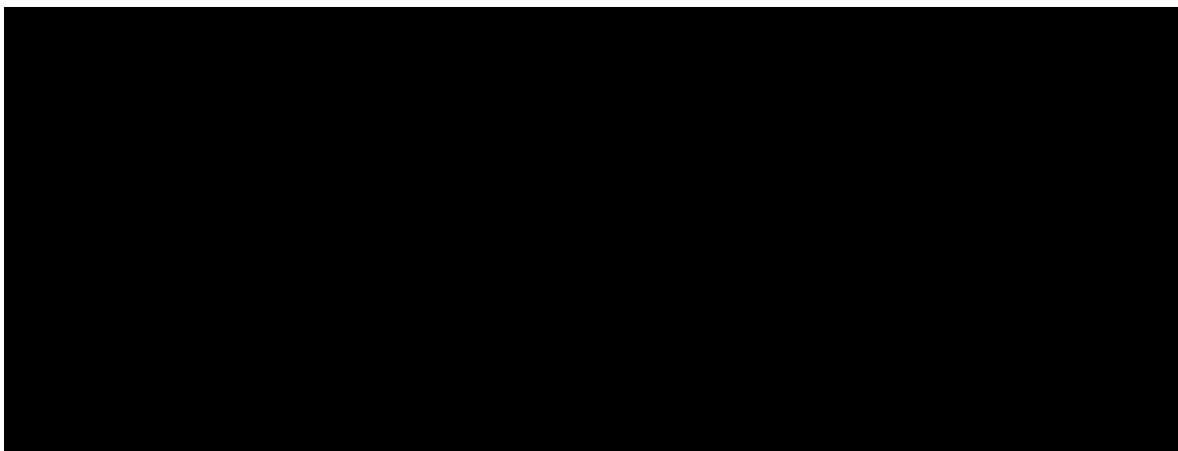
☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

Business Address:





Signature

12-10-2022

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Adaline Walker Santiago.

Name of Charter School Education Corporation:

Bronx Arts + Science Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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 6/29/2022
Signature Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Keith Taylor

Name of Charter School Education Corporation:

Bronx Arts and Science Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Vice-Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**

☒ **None**

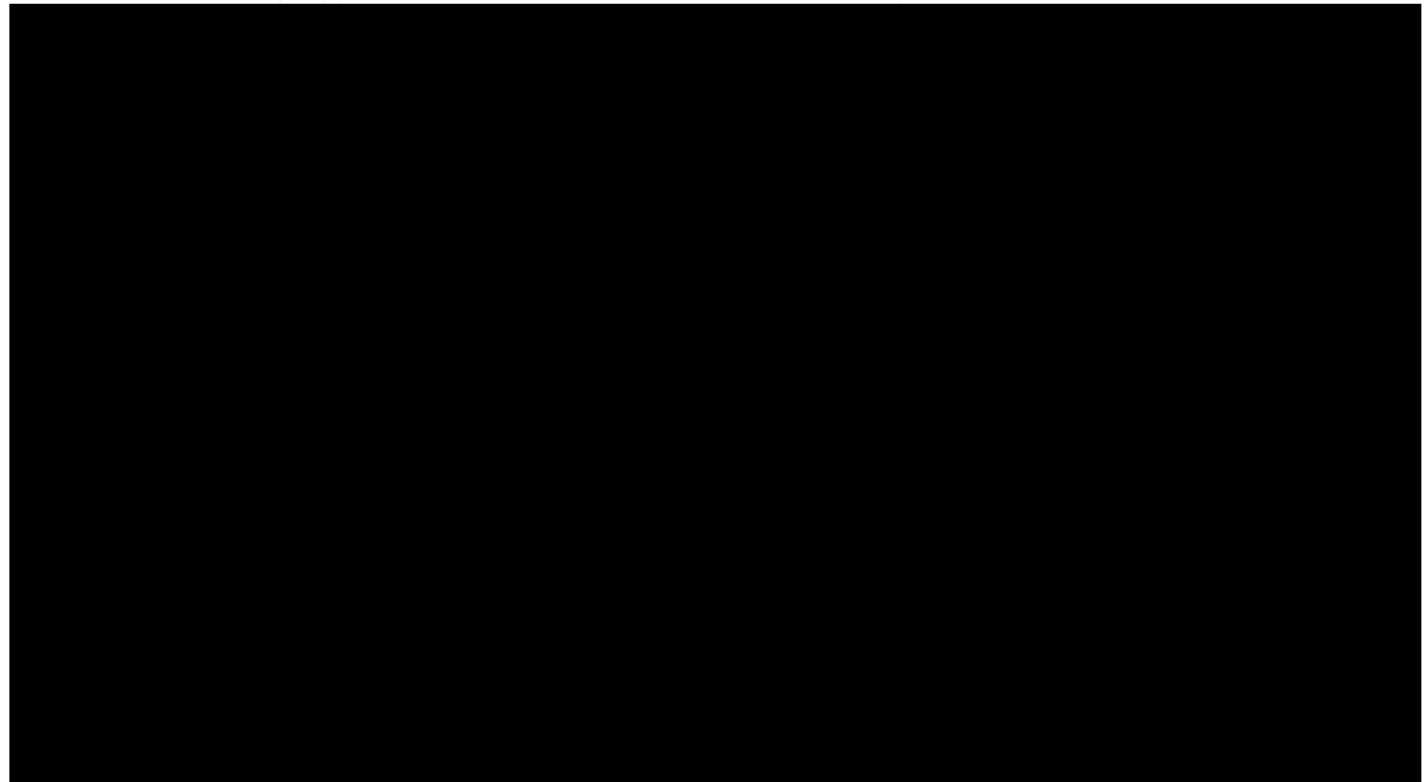
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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 7/27/12
Signature Date

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- Digitally certified PDF signature
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last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee
--

Trustee Name:

Lorita Watson

Name of Charter School Education Corporation:

Bronx Arts and Science Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☒ Yes ☐ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

Yes, my niece attends. And she can benefit as I advocate for a quality education.

-
4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

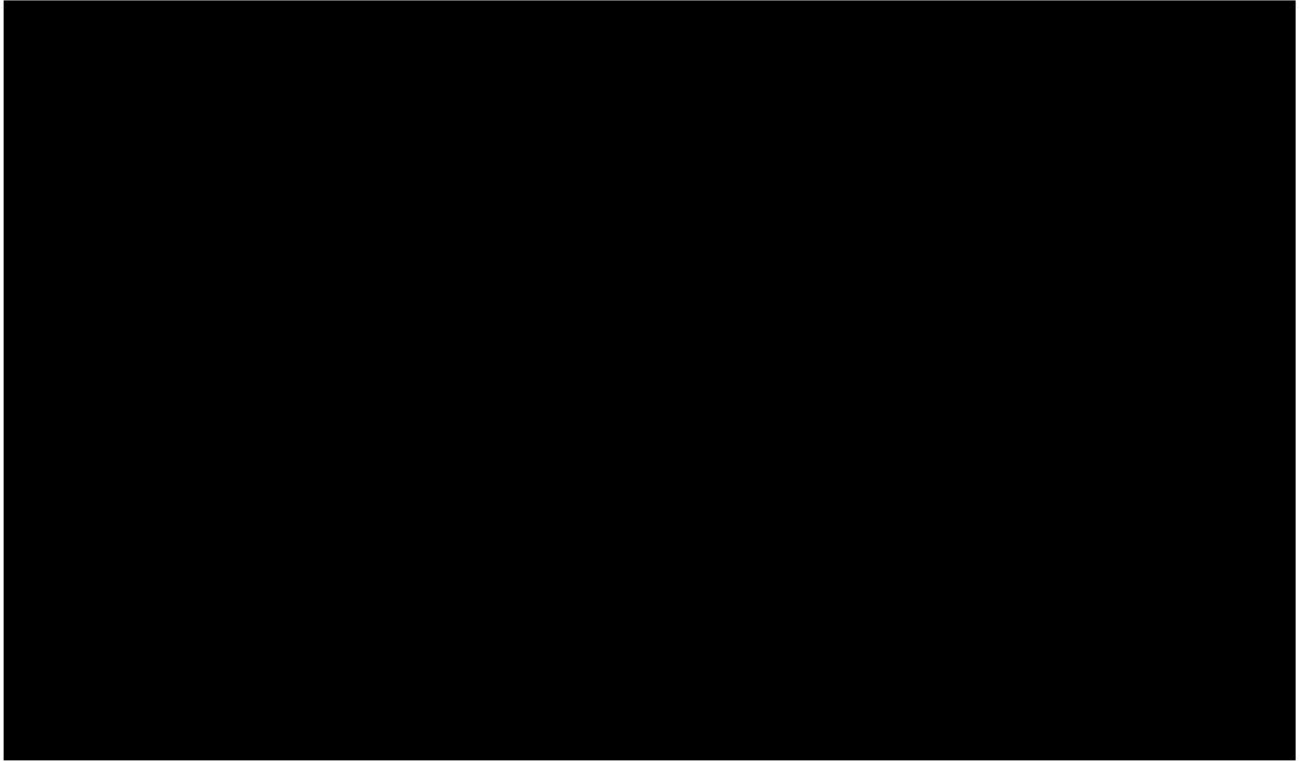
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

-

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



A handwritten signature in blue ink, appearing to read "Linda D. Watson". The signature is written in a cursive style and is positioned above a horizontal line.

6/28/2022

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee
--

Trustee Name:

Name of Charter School Education Corporation:

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☐ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

-
4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☐ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☐ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☐ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

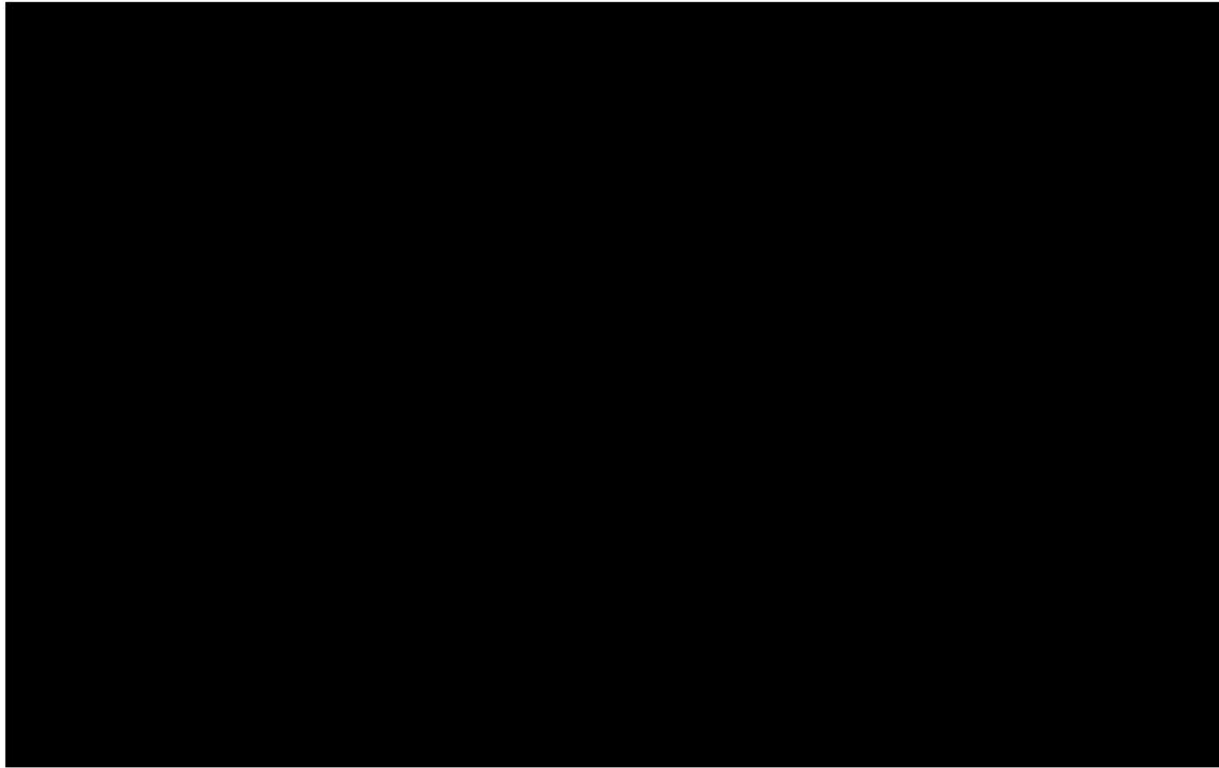
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☐ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

-

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Signature

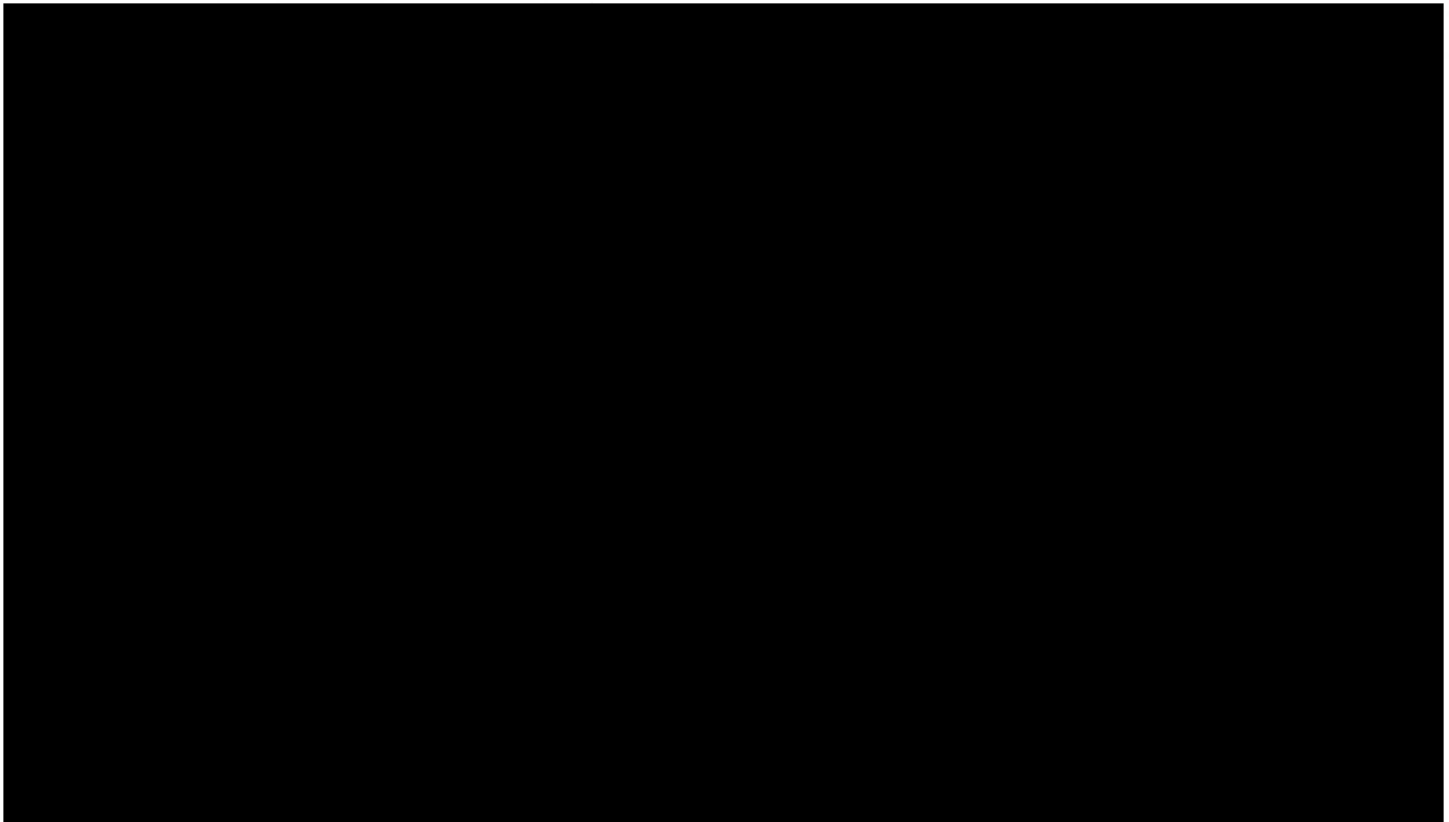
Date

Acceptable signature formats include:

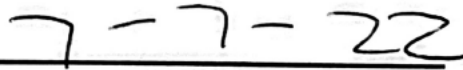
- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

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Signature


Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Myrna Calderón

Name of Charter School Education Corporation:

Bronx Arts + Science Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Trustee.

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



Academic Calendar

Bronx Arts & Science Charter School

2022-2023

Su	M	Tu	W	Th	F	Sa
August 2022 3 Days						
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
						19.0 Hours

Schools Off ces Open 1
iLearn Admin Institute 8-12
iLearn Schools Summer Institute 15-26
Orientation for All Students 25-26
First Day of School 29

Su	M	Tu	W	Th	F	Sa
November 2022 19 Days						
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
						110.8 Hours

First Quarter Ends 4
Early Dismissal / Election Day 8
Second Quarter Begins 7
Early Dismissal / Parent Conference 10
Veterans Day 11
Early Dismissal / Staff Development 18
Early Dismissal 23
Thanksgiving Break 24-25

Su	M	Tu	W	Th	F	Sa
January 2023 20 Days						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
						123.5 Hours

New Year's Day Observed 2
Martin L. King Jr. Holiday 16
Early Dismissal / Staff Development 25
Second Quarter Ends 27
Third Quarter Begins 30

Su	M	Tu	W	Th	F	Sa
April 2023 13 Days						
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
						76.0 Hours

Third Quarter Ends 6
Spring Recess 7-14
Fourth Quarter Begins 17
E d-al Fitr 21
Early Dismissal / Staff Development 28

Su	M	Tu	W	Th	F	Sa
July 2023						
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Summer Programs

Four (4) inclement weather days have been built into the calendar. If more than **four (4)** inclement weather days occur, the **fifth** day will be made up on **Monday, June 26th**. Should additional days be needed, those days will be taken from the spring recess. The **sixth** day would be **Friday, April 14th**, the **seventh** day would be **Thursday, April 13th**, and continuing through the week as necessary. Should emergency closing days not be used, these may be taken off of the end of the school year or used to extend the Memorial Day weekend. Please plan accordingly.

Su	M	Tu	W	Th	F	Sa
September 2022 19 Days						
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	
						117.2 Hours

Labor Day Holiday 5
Early Dismissal / Staff Development 23
Rosh Hashanah 26-27

Su	M	Tu	W	Th	F	Sa
December 2022 16 Days						
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						98.2 Hours

Early Dismissal / Staff Development 15
Winter Recess 23-30

Su	M	Tu	W	Th	F	Sa
February 2023 15 Days						
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				
						95.0 Hours

District Staff Development/No Students 17
Midwinter Recess 20-24

Su	M	Tu	W	Th	F	Sa
May 2023 22 Days						
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
						136.2 Hours

Early Dismissal / Staff Development 26
Memorial Day Hol day 29

School Days	
Instructional Days	184 Days
Staff Days	191 Days
New Staff Days	196 Days
School Days 2022	
	75 Days
School Days 2023	
	109 Days

Su	M	Tu	W	Th	F	Sa
October 2022 18 Days						
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
						114.0 Hours

Yom Kippur 5
Italian Heritage Day/Indigenous Peoples' Day 10
District Staff Development/No Students 14

Quarters	
1 st	Aug 29 - Nov 04 44 Days
2 nd	Nov 08 - Jan 28 49 Days
3 rd	Jan 31 - Apr 08 44 Days
4 th	Apr 11 - Jun 27 47 Days
Total School Days	
184 Days	
Total Instructional Hours	
1120.3 Hours	

Su	M	Tu	W	Th	F	Sa
March 2023 23 Days						
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
						142.5 Hours

Early Dismissal / Staff Development 24
Early Dismissal / Parent Conference 31

Su	M	Tu	W	Th	F	Sa
June 2023 16 Days						
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	
						85.5 Hours

Juneteenth 19
Half Day for Students 21-23
Last Day of School 23

Legend	
Early Dismissal	
Student/Teacher Holiday	
Campus Staff Development	
Off ces Open/Staff Development/No Students	
Admin/Teacher Summer Institute	
Parent Conference	*
Beginning/End of Quarters	[]



Rick D. Chandler, P.E.
Commissioner

Raymond Plume, FAIA
Deputy Borough
Commissioner

1932 Arthur Avenue
Bronx NY 10457
www.nyc.gov/buildings

718 960 4734 tel
718 579 6767 fax

August 28, 2015

Applicant: Mr. Kenneth Koons
3024 East Tremont Avenue
Bronx, New York, NY 10461

Owner: Peter Doran, Monsignor Scanlon H.S.
915 Hutchinson River Parkway
Bronx, New York, NY 10465

Agency: New York City Department of Education
Tweed Courthouse
52 Chambers Street
New York, NY 10007

Re: 925 Hutchinson River Parkway SR
AKA Scanlon HS Helena Hall – No Number
Block 5542, Lot 1
Zoning District C1-2 in R4 & M1-2
Bronx

Dear Mr. Koons:

This is in response to your request dated on January 15, 2015 and inspection scheduled on July 16, 2015 for a **Letter of No Objection (LNO) for a Charter School at 925 Hutchinson River Parkway, AKA Helena Hall**. The Department of Buildings (DOB) Property Profile Overview (PPO) shows 13-buildings on this lot. There are Certificates of Occupancies associated with other buildings on this lot, but we could not locate any CO or other records for your address in the block and lot folder for this location. The NYC Department of Finance (DOF) property records show the building classification as educational structures – Parochial School, Yeshiva – under code W2.

However, the additional information (AI-1 form) submitted to the Borough Commissioner's Office, that was accepted as stated, indicated a basement plus 4-story building at this location known as Helena Hall has been in existence since prior to 1900's, and was used primarily for classrooms and accessory school uses. In addition, an inspection conducted by this Department on July 16, 2015 confirmed the Helena Hall as a basement plus 4-story building, common halls fully sprinkled and a fire alarm system in place primarily used as classrooms. The objections indicated in the inspection report were certified as corrected by submitting an AI-1 form by Mr. Carl J. Cannizzaro, P.E. that was signed off by the Inspector August 10, 2015.

Therefore, the Department of Buildings (DOB) **has no objection to a School at 925 Hutchinson River Parkway, AKA Scanlon HS Helena Hall**. This LNO is approved for zoning use group and building code occupancy only. The applicant and the operator must ensure that the building is in full compliance with all applicable building codes, fire codes, rules and regulations.

If this building is hereafter altered or its use changes, an application for such alteration work must be filed and a new Certificate of Occupancy shall be obtained pursuant to NYC administrative construction code Chapter 1, Article 118.

I trust this information has been assistance to you.

Sincerely,

Raymond Plume, FAIA
Deputy Borough Commissioner



Rick D. Chandler, P.E.
Commissioner

Raymond Plumey, FAIA
Deputy Borough
Commissioner

1932 Arthur Avenue
Bronx NY 10457
www.nyc.gov/buildings

718 960 4734 tel
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September 09, 2015

Applicant: Mr. Franco Marciano
1111 Calhoun Avenue
Bronx, New York, NY 10465

Owner: Peter Doran, Monsignor Scanlon H.S.
915 Hutchinson River Parkway
Bronx, New York, NY 10465

Re: **941 Hutchinson River Parkway SR,
AKA NAT Silverberg Field House – No Number
Monsignor Scalan High School Campus.
Block 5542, Lot 1
Zoning District C1-2 in R4 & M1-2
Bronx**

Dear Mr. Marciano:

This is in response to your request dated on August 06, 2015 for a **Letter of No Objection (LNO) for classrooms, gymnasium and ancillary uses at 941 Hutchinson River Parkway, AKA Nat Silverberg Field House**. The Department of Buildings (DOB) Property Profile Overview (PPO) shows 13-buildings on this lot. There are Certificates of Occupancy (CO) associated with other buildings on this lot, but we could not locate any CO or block and lot folder related to this address. A plot plan filed with an NB application No. 347 of 1963 shows an existing gymnasium building at this location. In addition, the DOB records show a Place of Assembly (PA) application no. 200435494 was approved for this location on June 06, 1998. The addresses assigned to the buildings on this lot by the Borough President's Office Topographic Bureau confirm the location and address of the subject building as Nat Silverberg Field House 941 Hutchinson River Parkway. The NYC Department of Finance (DOF) property record shows the property classification as educational structures – Parochial School Yeshiva – under code W2.

In addition, the AI-1 form submitted to the Borough Commissioner's Office that was accepted as stated indicated 941 Hutchinson River Parkway (AKA Silverberg Field House) has been in existence prior to 1938 and to be occupied as ancillary uses by the students of a charter school 925 Hutchinson River Parkway (AKA Helena Hall) located on this school campus. An inspection conducted by this Department on July 16, 2015 confirmed the building Silverberg Field House as a 2-story structure with an auditorium and a gymnasium on the first floor, classrooms on the second floor and indicated no objections to occupancy of the entire building.

Therefore, the Department of Buildings (DOB) **has no objection to occupancy of the classrooms, auditorium and the gymnasium at 941 Hutchinson River Parkway, AKA Silverberg Field House**, as ancillary uses to a charter school located 925 Hutchinson River Parkway. However, this LNO is approved for zoning use group and building code occupancy only. The applicant and the operator must ensure that the building is in full compliance with all applicable zoning and building codes, fire codes, and rules and regulations of NYC. In addition, a Place of Assembly (PA) Certificate of Operation must be in place where 75 or more occupants gather indoors or 200 or more occupants gather outdoors.

If this building is hereafter altered or its use changes, an application for such alteration work must be filed and a new Certificate of Occupancy shall be obtained pursuant to NYC administrative construction code Chapter 1, Article 118.

I trust this information has been assistance to you.

Sincerely,

Raymond Plumey, FAIA
Deputy Borough Commissioner

Organizational Chart:

