

Application: Bold Charter School

Robert Keogh - rkeogh@4thsectorsolutions.com
2020-2021 Annual Report

Summary

ID: 0000000136

Labels: Board of Regents

Entry 1 School Info and Cover Page

Completed Jan 4 2022

[Instructions](#)

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2020-2021 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2021)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

BOLD CHARTER SCHOOL 320800861143

a1. Popular School Name

Bold Charter School

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2021 or you may not be assigned the correct tasks.

BOARD OF REGENTS

c. DISTRICT / CSD OF LOCATION

CSD # 8 - BRONX

d. DATE OF INITIAL CHARTER

6/2018

e. DATE FIRST OPENED FOR INSTRUCTION

8/2019

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

With an unwavering commitment to excellence, Bold Charter School equips all kindergarten through fifth grade students with the academic and character foundation to succeed in college, access lives of opportunity, and serve as the next generation of leaders.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success.

KDE 1	Rigorous academics, high-quality instruction, and extended learning time ensure college and career readiness.
KDE 2	A values-based and achievement-oriented school culture builds personal excellence in school and in life.
KDE 3	Leadership development occurs through social-emotional, project-based, and co-curricular learning opportunities.
KDE 4	Results, not intentions, drive all decision-making, and the frequent use of data propels high academic achievement for all students.
KDE 5	A professional culture of continuous growth and practice-based professional development ensures high-quality instruction.
KDE 6	Meaningful, mission-driven partnerships with families and community stakeholders support all students to reach their potential.
KDE 7	(No response)
KDE 8	(No response)
KDE 9	(No response)
KDE 10	(No response)

Need additional space for variables

No

h. SCHOOL WEB ADDRESS (URL)

boldschools.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2020-2021 SCHOOL YEAR (exclude Pre-K program enrollment)

210

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2021 (exclude Pre-K program enrollment)

181

k. GRADES SERVED IN SCHOOL YEAR 2020-2021 (exclude Pre-K program students)

Check all that apply

Grades Served

K, 1, 2

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2021-2022?

No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1090 Close Ave Bronx, NY 10472	9295064369	NYC CSD 8	K-2	K-2

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Andrew Foglia	914-755-2171		afoglia@boldschools.org
Operational Leader	Mario Rodriguez	929-506-4369		mrodriguez@boldschools.org
Compliance Contact	Andrew Foglia	914-755-2171		afoglia@boldschools.org
Complaint Contact	Mario Rodriguez	929-506-4369		ldunsmore@boldschools.org
DASA Coordinator	Andrew Foglia	914-755-2171		afoglia@boldschools.org
Phone Contact for After Hours Emergencies	Andrew Foglia	914-755-2171		afoglia@boldschools.org

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

Site 1 Certificate of Occupancy (COO)

[Bold Charter School Final C of O 1090 Close Ave.pdf](#)

Filename: Bold Charter School Final C of O 1090 Close Ave.pdf **Size:** 39.7 kB

Site 1 Fire Inspection Report

[1090 Close ave X 21.pdf](#)

Filename: 1090 Close ave X 21.pdf **Size:** 189.4 kB

CHARTER REVISIONS DURING THE 2020-2021 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2020-2021 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2020-2021 FY?

Yes

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report.

Name	Andrew Foglia
Position	Founder & Executive Director
Phone/Extension	914-755-2171
Email	afoglia@boldschools.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Date

Jul 29 2021

Thank you.



Entry 3 Progress Toward Goals

Completed Jan 4 2022

Instructions

Regents, NYCDOE, and Buffalo BOE-authorized charter schools

For the 2020-2021 school year, any academic or organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as

“N/A”. Deadline is November 1, 2021.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Board of Regents-authorized and NYCDOE-authorized charter schools only.

Complete the tables provided. List each goal and measure as contained in the school’s currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2021.

1. ACADEMIC STUDENT PERFORMANCE GOALS

For the 2020-2021 school year, any academic goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2020-2021 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
				Performance fell approximately

Academic Goal 1	Reading Proficiency - 70% of K students reach level D.	F&P Assessment	Not Met	<p>10% below the end of year goal. To close the gap the following will be implemented: differentiated whole-group instruction, small-group instruction 3x a day based on skill gaps, and an intervention block added to the schedule for remediation. Families will also be informed of skill gaps and provided with materials to support gap closing at home.</p>
Academic Goal 2	Reading Proficiency - 80% of First Grade students reach level J.	F&P Assessment	Not Met	<p>Performance fell approximately 10% below the end of year goal. To close the gap the following will be implemented: differentiated whole-group instruction, small-group instruction 3x a day based on skill gaps, and an intervention block added to the schedule for remediation. Families will also be informed of skill gaps and provided with materials to support gap closing at home.</p>

Academic Goal 3	Reading Proficiency - 90% of Second Grade students reach level M.	F&P Assessment	Not Met	Performance fell approximately 10% below the end of year goal. To close the gap the following will be implemented: differentiated whole-group instruction, small-group instruction 3x a day based on skill gaps, and an intervention block added to the schedule for remediation. Families will also be informed of skill gaps and provided with materials to support gap closing at home.
Academic Goal 4	Reading Growth - 90% of all students (including students with disabilities and ELL students) make 3+ levels of growth in reading.	F&P Assessment	Met	
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

No

4. ORGANIZATION GOALS

For the 2020-2021 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2020-2021 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Staff retention >90%	Staff retention numbers	Met	
Org Goal 2	Family Satisfaction >85%	End of year family satisfaction survey	Met	
Org Goal 3	Total Enrollment: 180	Enrollment data	Met	
Org Goal 4	FRL Enrollment >90%	FRL data	Met	
Org Goal 5	SWD Enrollment >21%	SWD data	Met	
Org Goal 6	ELL Enrollment >18%	ELL data	Met	

Org Goal 7	Attendance >95%	Attendance data	Met	
Org Goal 8	Student retention >90%	Retention data	Met	
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

No

6. FINANCIAL GOALS

2020-2021 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Meet or exceed financial benchmarks	Financial reports	Met	
Financial Goal 2	Balanced Budget 30+ days cash on hand	Financial reports	Met	
Financial Goal 3	Meet or exceed GAAP standards	Annual audit	Met	
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

No

Thank you.

Entry 4 - Audited Financial Statements

Completed Oct 27 2021

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements in .pdf format into the SUNY Epicenter system no later than **November 1, 2021**. SUNY CSI will forward to NYSED CSO.

ALL Regents, NYCDOE, and Buffalo BOE authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2021**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a .PDF file, ensuring that security features such as password protection are turned off.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

BOLD CHARTER SCHOOL - 06

Filename: BOLD CHARTER SCHOOL 06.30.2021 hJ3q3RQ.pdf Size: 543.6 kB

Entry 4b - Audited Financial Report Template (BOR/NYC/BOE)

Completed Jan 4 2022

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the website at [2020-2021 Charter School Annual Report webpage](#). Upload the completed file in Excel format. **Due November 1, 2021.**

Education Corporations with more than one school should complete the Excel spreadsheet for the Education Corporation as a whole, not for the individual schools. Please submit the same Excel spreadsheet for each of the schools.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Bold CS BEDS-320800861143_2020-21

Filename: Bold CS BEDS 320800861143_2020_21.xlsx Size: 77.8 kB

Entry 4c - Additional Financial Documents

Completed Jan 4 2022

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents in this section **by November 1, 2021**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

^[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

BCS rep letter (1)

Filename: BCS rep letter 1.pdf Size: 326.6 kB

Bold Charter Schools Savings Statement (2776) - June 2021

Filename: Bold Charter Schools Savings Statem rDGIUOr.pdf Size: 69.8 kB

Entry 4d - Financial Services Contact Information

Completed Jan 4 2022

Instructions: Please enter the contact information for school staff, firms or other entities providing financial services to the education corporation **by November 1, 2021.**

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Andrew Foglia	[REDACTED]	[REDACTED]

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Michelle Cain	[REDACTED]	[REDACTED]	3

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	4th Sector Solutions	Kyle Pellerin	10455 Jefferson Hwy Ste 110 Baton Rouge, LA 70809	[REDACTED]	[REDACTED]	3

Entry 5 - Fiscal Year 2021-2022 Budget

Completed Jan 4 2022

Instructions - Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY21 Budget using the 2021-2022 [Projected Annual Budget template](#) in the portal or from the Annual Report website **by November 1, 2021**.

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Instructions - SUNY authorized charter schools should download the [2021-2022 Budget and Quarterly Report Template](#) on the SUNY website or Epicenter and upload the completed template into the portal **by November 1, 2021**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

FY22 Bold Charter School Final 2021-2022 Budget

Filename: FY22 Bold Charter School Final 202 CuJywnU.xlsx **Size:** 38.7 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Jan 4 2022

Required of ALL Charter Schools by August 2

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2020-2021 school year must complete a signed:

- Regents, NYCDOE, and Buffalo BOE Authorized Schools: [Disclosure of Financial Interest Form](#)
- SUNY- Authorized Charter Schools: [SUNY Trustee Financial Disclosure Form](#)

All completed forms must be collected and uploaded in .PDF format for each individual member. **If a trustee is not able or available to complete the form by the deadline, the education corporation is responsible for doing so on behalf of the trustee.** (Forms completed from past years will not be accepted).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the **education** corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation. Note: Docusign is accepted.

Bold Charter School Financial Discl It0pfv7

Filename: Bold Charter School Financial Disc aVCishT.pdf **Size:** 958.7 kB

Entry 7 BOT Membership Table

Completed Jan 4 2022

Instructions

Required of All charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

1. 2020-2021 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
1	Ray Joseph		Chair	Finance, Governance	Yes	2	07/01/2021	06/30/2022	11
2	Sherry Mao		Vice Chair	Academic	Yes	2	07/01/2021	06/30/2022	12
3	Jon Barfield		Treasurer	Finance	Yes	2	07/01/2021	06/30/2022	11
	Elizabeth		Secretary	Governance,			07/01/2021	06/30/2022	

4	h Angeles		y	Develop ment	Yes	2	021	022	11	
5	Elliot Epstein			Trustee/ Member	Governa nce	Yes	2	07/01/2 021	06/30/2 022	11
6	Pamela West			Trustee/ Member	Develop ment, Finance	Yes	1	07/01/2 021	06/30/2 022	11
7	Sandee p Choukse y			Trustee/ Member	Develop ment, Finance	Yes	2	07/01/2 021	06/30/2 022	7
8	Ashley Burrell			Trustee/ Member	Academ ic, Develop ment	Yes	2	07/01/2 021	06/30/2 022	10
9										

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2021	8
b.Total Number of Members Added During 2020-2021	1
c. Total Number of Members who Departed during 2020-2021	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	8

3. Number of Board meetings held during 2020-2021

12

4. Number of Board meetings scheduled for 2021-2022

12

Thank you.

Entry 8 Board Meeting Minutes

Completed Jan 4 2022

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2020-June 2021), which should match the number of meetings held during the 2020-2021 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by August 2, 2021.

[April 2021 Minutes](#)

Filename: April 2021 Minutes.pdf **Size:** 174.6 kB

[December 2020 Minutes](#)

Filename: December 2020 Minutes.pdf **Size:** 144.8 kB

[August 2020 Minutes](#)

Filename: August 2020 Minutes.pdf **Size:** 129.6 kB

[July 2020 Minutes](#)

Filename: July 2020 Minutes.pdf **Size:** 135.5 kB

[January 2021 Minutes](#)

Filename: January 2021 Minutes.pdf **Size:** 147.0 kB

[February 2021 Minutes](#)

Filename: February 2021 Minutes.pdf **Size:** 134.2 kB

[March 2021 Minutes](#)

Filename: March 2021 Minutes.pdf **Size:** 170.4 kB

[November 2020 Minutes](#)

Filename: November 2020 Minutes.pdf **Size:** 143.7 kB

[June 2021 Minutes](#)

Filename: June 2021 Minutes.pdf **Size:** 173.2 kB

[October 2020 Minutes](#)

Filename: October 2020 Minutes.pdf **Size:** 177.3 kB

[May 2021 Minutes](#)

Filename: May 2021 Minutes.pdf **Size:** 171.6 kB

[September 2020 Minutes](#)

Filename: September 2020 Minutes.pdf **Size:** 132.6 kB

Entry 9 Enrollment & Retention

Completed Jan 4 2022

Instructions for submitting [Enrollment and Retention Efforts](#)

ALL charter schools must complete this section. Describe the good

faith efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Entry 9 Enrollment and Retention of Special Populations

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2020-2021	Describe Recruitment Plans in 2021-2022
Economically Disadvantaged	We used a variety of methods to recruit economically disadvantaged students including: recruitment sessions at community-based organizations and early childhood centers, homeless shelters, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access.	We will continue to use a variety of methods to recruit economically disadvantaged students including: recruitment sessions at community-based organizations and early childhood centers, homeless shelters, libraries, and other public institutions serving this demographic of students. We will continue to send out flyers digitally and in hard copy to ensure widespread access. Given COVID-19, we will conduct many of these recruitment sessions virtually.

<p>English Language Learners</p>	<p>We used a variety of methods to recruit English Language Learners and Multilingual Learners including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials were translated in predominant languages in the community to ensure widespread access. Our materials also described the ways in which our model supports the academic and personal development of English Language Learners.</p>	<p>We will continue to use a variety of methods to recruit English Language Learners and Multilingual Learners including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We will continue to send out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials will be translated in predominant languages in the community to ensure widespread access. Our materials will continue to describe the ways in which our model supports the academic and personal development of English Language Learners.</p>
<p>Students with Disabilities</p>	<p>We used a variety of methods to recruit students with disabilities including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials described the ways in which our model supports the academic and personal development of students with disabilities.</p>	<p>We will continue to use a variety of methods to recruit students with disabilities including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We will send out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials will describe the ways in which our model supports the academic and personal development of students with disabilities.</p>

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2020-2021	Describe Retention Plans in 2021-2022
Economically Disadvantaged	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We have provided school bussing to ensure all families have the means to send their kids to our school. We have also provided free uniforms, backpack, and school supplies, to help alleviate financial barriers to attending our school. Constant communication has established strong relationships between staff and families, and has led to high levels of family investment in the educational process.</p>	<p>We will continue to ensure access to all programming. Given COVID-19, we will ensure that all students have a personal technology device and access to WiFi at home. We will continue to support financially with uniforms, backpacks, and school supplies, to help alleviate financial barriers to attending our school. Constant communication between staff and families will continue to ensure to high levels of family investment in the educational process.</p>
English Language Learners	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We ensure that all communication with families is translated in the family's native language to ensure complete access. Family events are also translated so all families can participate fully. We have provided additional language intervention to our students that are English Language Learners to develop their English proficiency. Constant communication has established strong relationships between staff and families, and has led to high levels of family investment in the educational process.</p>	<p>We will continue to ensure access to all programming, and support meaningful academic growth. We will continue to translate all communication in the family's native language to ensure complete access. Family events will also be translate so all families can participate fully. We have provided additional language intervention to our students that are English Language Learners to develop their English proficiency. We have also targeted our hiring practices to ensure we are hiring bi-lingual staff members to improve communication with families of English Language Learners.</p>

<p>Students with Disabilities</p>	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We have systems in place to ensure that all students with disabilities receive the services mandated on their IEPs. We ensure constant communication with our families of students with disabilities to keep them informed on their child's academic and social development, and promote high levels of family investment in the educational process.</p>	<p>We will continue to ensure access to all programming, and support meaningful academic growth. We will continue to strengthen our systems to ensure that all students with disabilities receive the services mandated on their IEPs. We are building our student support team to provide targeted support to students with disabilities and their families. We will continue to ensure constant communication with our families of students with disabilities to keep them informed on their child's academic and social development, and promote high levels of family investment in the educational process.</p>
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Entry 10 - Teacher and Administrator Attrition

Completed Jan 4 2022

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees that must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must simultaneously request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at

<http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf>.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Completed Jan 4 2022

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	1
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	1
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	0
Total Category A: 5 or 30% whichever is less	2.0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category C: not to exceed 5	0

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	4

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	4

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	10



Thank you.

Entry 12 Organization Chart

Completed Jan 4 2022

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2020-2021 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should not appear on the chart

[Org Chart 20-21](#)

Filename: Org Chart 20 21 xlmZJbc.pdf Size: 31.9 kB

Entry 13 School Calendar

Completed Jan 4 2022

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

Given these uncertain and changing times, charter schools may or may not have a school calendar ready to upload by the submission deadline this year of August 2, 2021. If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 2nd submission. Charter schools will be able to upload an updated school calendar into the portal at any time but no later than **September 15, 2021**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[Academic Calendar 21-22](#)

Filename: Academic Calendar 21 22.pdf Size: 162.9 kB

Entry 14 Links to Critical Documents on School Website

Completed Jan 4 2022

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Most recently filed Annual Report (i.e., 2019-2020 Annual Report);
2. Most recent board meeting notice, documents to be discussed at the meeting (if any), and webcast of Board meetings (if held virtually per Governor's Executive Order);
3. Link to New York State School Report Card;
4. Lottery Notice announcing date of lottery;
5. Authorizer-approved DASA Policy;
6. District-wide safety plan and Authorizer-approved Discipline Policy (as per August 29, 2019 [Emergency Response Plan Memo](#));
7. Authorizer-approved FOIL Policy; and
8. Subject matter list of FOIL records.
9. Link to School Reopening Plan

Form for Entry 14 Links to Critical Documents on School Website

School Name: **Bold Charter School**

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

	Link to Documents
1. Most Recent Annual Report (i.e., 2019-20)	https://boldschools.org/wp-content/uploads/2021/08/Bold-Charter-School-Annual-Report-19-20.pdf
2. Most recent board meeting notice, documents to be discussed at the meeting (if any)	https://boldschools.org/wp-content/uploads/2021/06/June-2021-Meeting-Minutes-vP.pdf
2a. Webcast of Board Meetings (per Governor's Executive Order)	https://boldschools.org/about/the-board/
3. Link to NYS School Report Card	https://data.nysed.gov/essa.php?year=2020&instid=800000090246
4. Lottery Notice announcing date of lottery	https://boldschools.org/about/the-board/
5. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY);	https://boldschools.org/wp-content/uploads/2021/02/Dignity-for-All-Students-Act-Policy.pdf
6. District-wide Safety Plan	https://boldschools.org/wp-content/uploads/2020/09/Safety-Plan-20-21.pdf
6a. Authorizer-Approved Discipline Policy (as per August 29, 2019 Emergency Response Plan Memo)	https://boldschools.org/wp-content/uploads/2021/08/BOLD-Family-Handbook-19-20.pdf
7. Authorizer-Approved FOIL Policy	https://boldschools.org/wp-content/uploads/2020/09/FOIL-Policy-and-Public-Notice.pdf
8. Subject matter list of FOIL records	https://boldschools.org/wp-content/uploads/2020/09/FOIL-Policy-and-Public-Notice.pdf

Thank you.



BOLD CHARTER SCHOOL

BRONX, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2021

(With Comparative Totals For 2020)

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Bold Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Bold Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bold Charter School as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Bold Charter School's June 30, 2020 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 8, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 and for the period from June 12, 2018 (date of inception) to June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2021 on our consideration of Bold Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bold Charter School's internal control over financial reporting and compliance.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 6, 2021

BOLD CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021
(With Comparative Totals For 2020)

<u>ASSETS</u>	June 30,	
	2021	2020
<u>CURRENT ASSETS</u>		
Cash	\$ 1,246,239	\$ 486,331
Grants and other receivables	159,834	71,415
Due from related party	-	93,602
Prepaid expenses and other current assets	59,810	138,189
TOTAL CURRENT ASSETS	1,465,883	789,537
<u>PROPERTY AND EQUIPMENT, net</u>	427,457	235,660
<u>OTHER ASSETS</u>		
Security deposits	57,450	57,450
Cash in escrow	75,029	75,006
	559,936	368,116
TOTAL ASSETS	\$ 2,025,819	\$ 1,157,653
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 47,422	\$ 52,367
Accrued payroll and benefits	11,842	78,195
Current portion of Paycheck Protection Program note payable	-	84,030
TOTAL CURRENT LIABILITIES	59,264	214,592
<u>OTHER LIABILITIES</u>		
Non-current portion of Paycheck Protection Program note payable	-	133,042
Deferred lease liability	208,000	376,000
	208,000	509,042
TOTAL LIABILITIES	267,264	723,634
<u>NET ASSETS</u>		
Without donor restrictions	1,758,555	434,019
TOTAL LIABILITIES AND NET ASSETS	\$ 2,025,819	\$ 1,157,653

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2021
(With Comparative Totals For 2020)

	<u>Year ended</u> <u>June 30, 2021</u>	<u>Period from</u> <u>June 12,</u> <u>2018 (date of</u> <u>inception) to</u> <u>June 30,</u> <u>2020</u>
Operating revenue and support:		
State and local per pupil operating revenue	\$ 3,325,998	\$ 2,146,092
NYC DOE rental assistance	874,482	430,000
Government grants	545,565	1,040,549
Private grants	7,250	353,234
Paycheck Protection Program loan forgiveness	217,072	-
Other income	<u>22</u>	<u>5</u>
TOTAL OPERATING REVENUE AND SUPPORT	4,970,389	3,969,880
Expenses:		
Program:		
Regular education	2,212,513	2,035,705
Special education	570,995	445,250
Management and general	<u>862,345</u>	<u>1,054,906</u>
TOTAL EXPENSES	<u>3,645,853</u>	<u>3,535,861</u>
CHANGE IN NET ASSETS	1,324,536	434,019
Net assets at beginning of year	<u>434,019</u>	-
NET ASSETS AT END OF YEAR	<u>\$ 1,758,555</u>	<u>\$ 434,019</u>

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2021
(With Comparative Totals For 2020)

	No. of Positions	Year ended June 30,				Total	Period from June 12, 2018 (date of inception) to June 30, 2020
		2021		2020			
		Regular Education	Special Education	Sub-total	Supporting Services Management and General		
Personnel services costs:							
Administrative staff personnel	5	\$ 237,510	\$ 50,201	\$ 287,711	\$ 354,584	\$ 823,987	
Instructional personnel	9	568,469	206,236	774,705	-	471,693	
Total salaries and wages	14	805,979	256,437	1,062,416	354,584	1,295,680	
Fringe benefits and payroll taxes		182,032	57,735	239,767	79,831	267,929	
Retirement		19,654	6,224	25,878	8,606	34,484	
Legal service		-	-	-	25,275	29,289	
Accounting / audit services		-	-	-	20,184	49,464	
Other purchased / professional / consulting services		26,260	5,462	31,722	113,213	266,898	
Building and land rent / lease		524,702	109,134	633,836	98,164	872,475	
Repairs and maintenance		4,964	1,032	5,996	928	6,924	
Insurance		29,433	6,122	35,555	5,507	41,062	
Supplies / materials		72,045	14,985	87,030	-	150,818	
Equipment / furnishings		15,250	3,172	18,422	2,853	32,750	
Staff development		23,292	4,844	28,136	4,357	20,755	
Marketing / recruitment		98,722	20,534	119,256	18,470	137,726	
Technology		66,318	13,794	80,112	12,407	103,698	
Food services		251,989	52,411	304,400	-	122,417	
Office expense		432	90	522	100,642	112,041	
Depreciation and amortization		91,191	18,967	110,158	17,061	60,069	
Other		250	52	302	263	80,457	
		\$ 2,212,513	\$ 570,995	\$ 2,783,508	\$ 862,345	\$ 3,645,853	
						\$ 3,535,861	

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2021
(With Comparative Totals for 2020)

	<u>Year ended June 30, 2021</u>	<u>Period from June 12, 2018 (date of inception) to June 30, 2020</u>
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 1,324,536	\$ 434,019
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	127,219	80,457
Paycheck Protection Program loan forgiveness	(217,072)	-
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	(88,419)	(71,415)
Due from related party	93,602	(93,602)
Prepaid expenses and other current assets	78,379	(138,189)
Security deposits	-	(57,450)
Accounts payable and accrued expenses	(4,945)	52,367
Accrued payroll and benefits	(66,353)	78,195
Deferred lease liability	(168,000)	376,000
NET CASH PROVIDED FROM OPERATING ACTIVITIES	<u>1,078,947</u>	<u>660,382</u>
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	<u>(319,016)</u>	<u>(316,117)</u>
NET CASH USED FOR INVESTING ACTIVITIES	<u>(319,016)</u>	<u>(316,117)</u>
<u>CASH FLOWS - FINANCING ACTIVITIES</u>		
Borrowings on Paycheck Protection Program note payable	<u>-</u>	<u>217,072</u>
NET CASH PROVIDED FROM FINANCING ACTIVITIES	<u>-</u>	<u>217,072</u>
NET INCREASE IN CASH AND RESTRICTED CASH	759,931	561,337
Cash and restricted cash at beginning of year	<u>561,337</u>	<u>-</u>
CASH AND RESTRICTED CASH AT END OF YEAR	<u>\$ 1,321,268</u>	<u>\$ 561,337</u>
Reconciliation of cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows:		
Cash	\$ 1,246,239	\$ 486,331
Cash in escrow	<u>75,029</u>	<u>75,006</u>
	<u>\$ 1,321,268</u>	<u>\$ 561,337</u>

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Bold Charter School (the “Charter School”) is an educational corporation that operates as a charter school in Bronx, New York. The Charter School provides a world-class public education that equips all students with the academic and charter foundation to succeed in college and serve as the next generation of leaders. On June 12, 2018 the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years through June 2024 and renewable upon expiration.

Basis of accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Classification of net assets

To ensure observance of limitations and restrictions placed on the use of resources available to the Charter School, the accounts of the Charter School are maintained in accordance with the principles of accounting for not-for-profit organizations. This is the procedure by which resources are classified for reporting purposes into net asset groups, established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by net asset group.

The assets, liabilities, activities, and net assets are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Trustees has discretionary control to use these in carrying on operations in accordance with the guidelines established by the Charter School.

Net Assets With Donor Restrictions

Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Charter School had no net assets with donor restrictions at June 30, 2021 or 2020.

Revenue recognition

Revenue from Exchange Transactions: The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

The Charter School records substantially all revenue over time as follows:

Public school district revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns public school district revenue based on the approved per pupil tuition rate of the public-school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

Rental assistance

Facilities rental assistance funding is provided by the New York City Department of Education (NYCDOE) to qualifying charter schools located in the five boroughs of NYC. In order to receive rental assistance funding, a charter school must have commenced instruction or added grade levels in the 2014-15 school year or thereafter, and go through a space request process with the NYCDOE. If NYCDOE is not able to provide adequate space, the charter school can become eligible for rental assistance. Rental assistance is calculated as the lesser of 30% of the per-pupil tuition rate for NYC times the number of students enrolled, or actual total rental costs. As rental assistance is based on the number of students enrolled, revenue is recognized throughout the year as educational programming is provided to students.

The following table summarizes contract balances:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Grants and other receivables	<u>\$ -</u>	<u>\$ 25,102</u>

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions and unconditional promises to give are recorded as revenue in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restriction.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants and other receivables in the accompanying statement of financial position.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Cash in escrow

The Charter School maintains cash in an escrow account, pursuant to its Charter Agreement, to pay off expenses in the event of dissolution of the Charter School. The amount in escrow was approximately \$75,000 at June 30, 2021 and 2020.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2021 and 2020.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Due from related party

At June 30, 2020, the Charter School had approximately \$93,600 due from BOLD Schools Inc. ("BSI") which is in the same network and subleases the facility to the Charter School. (See Note E). The Charter School paid for certain facility improvements that will be reimbursed by BSI. At June 30, 2021, there was no amount due from BSI.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to seven years.

Major renewals and betterments are capitalized, while repairs and maintenance are charged to operations as incurred. Upon sale or retirement, the related cost and allowances for depreciation are removed from the accounts and the related gain or loss is reflected in operations.

Deferred lease liability

The Charter School leases its facility. The lease contains significant pre-determined fixed escalations of the base rent. In accordance with accounting principles generally accepted in the United States of America ("GAAP"), the Charter School recognizes the related rent expense on a straight-line basis and records the difference between the recognized rental expense and the amounts paid under the lease as a deferred lease liability. The amount of additional rent expense in excess of rent paid under the lease was \$208,000 at June 30, 2021 and \$376,000 for the period from June 12, 2018 (date of inception) to June 30, 2020.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed. In addition, the Charter School received donated transportation services, occupational, physical, and speech therapy, and counseling that was provided for the students from the local district. The Charter School was unable to determine a value for these services.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2019 through June 30, 2021 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly, it has not recognized any liability for unrecognized tax benefits.

Marketing costs

The Charter School expenses marketing costs as they are incurred. Total marketing and recruiting costs approximated \$137,700 for the year ended June 30, 2021 and \$103,700 for the period from June 12, 2018 (date of inception) to June 30, 2020.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Comparatives for period ended June 30, 2020

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the period ended June 30, 2020, from which the summarized information was derived.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

New accounting pronouncements

Leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the FASB voted on May 20, 2020, to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Gifts-in-kind

In September 2020, the FASB issued a new accounting update to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind. The update requires not-for-profit entities to present contributed nonfinancial assets separately on the statement of activities, apart from contributions of cash and other financial assets. In addition, the update requires not-for-profit entities to disclose in the notes to the financial statements a breakout of the different types of gifts-in-kind recognized, any donor restrictions associated with the gift, the valuation technique(s) used to arrive at the fair value measure, whether or not the gift-in-kind was monetized, and any policies on monetization. The update is effective for fiscal years beginning after June 15, 2021 and will be applied on a retrospective basis. The Charter School is currently evaluating the provisions of this update to determine the impact it will have on the Charter School's financial statements.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 6, 2021, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE B: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of education and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash and shows positive cash generated by operations for fiscal year June 30, 2021.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, 2021 and 2020:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Cash	\$ 1,246,239	\$ 486,331
Grants and other receivables	<u>159,834</u>	<u>71,415</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 1,406,073</u>	<u>\$ 557,746</u>

NOTE C: PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2021 and 2020:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Furniture	\$ 142,347	\$ 80,647
Office equipment	84,075	35,895
Leasehold improvements	118,181	118,181
Technology	27,949	27,949
Computer equipment	<u>262,581</u>	<u>53,445</u>
	635,133	316,117
Less accumulated depreciation and amortization	<u>207,676</u>	<u>80,457</u>
	<u>\$ 427,457</u>	<u>\$ 235,660</u>

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE D: NET ASSETS

Net assets without donor restrictions consist of the following at June 30, 2021 and 2020:

	<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>
Undesignated net assets	\$ 1,331,098	\$ 198,359
Invested in property and equipment	<u>427,457</u>	<u>235,660</u>
	<u>\$ 1,758,555</u>	<u>\$ 434,019</u>

NOTE E: SCHOOL FACILITY

From June 12, 2018 (date of inception) through April 30, 2019, the Charter School was renting out conference rooms and office space as needed on a month to month basis. Effective May 1, 2019, the Charter School began subleasing its facilities from BSI. The agreement goes through June 30, 2021 with a one-year extension that was signed in September 2020, extending the agreement through June 30, 2022. Rent expense totaled approximately \$732,000 for the year ended June 30, 2021 and \$872,000 for the period from June 12, 2018 (date of inception) to June 30, 2020.

The Charter School paid a nonrefundable deposit in the amount of \$55,500 which is included in security deposits in the accompanying statement of financial position at June 30, 2021 and 2020.

The future payments on this agreement are approximately as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	<u>\$ 940,000</u>

The lease signed between BSI and a third party is guaranteed by the Charter School. The future minimum payments on this agreement through June 2022 are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	<u>\$ 349,350</u>

NOTE F: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE G: CONCENTRATIONS

The Charter School's primary source of funding is obtained from the New York State Department of Education and is reported as state and local per pupil operating revenue in the accompanying statement of activities and changes in net assets. This funding is based on the home district of each pupil. The total per pupil income for the year ended June 30, 2021 and the period from June 12, 2018 (date of inception) to June 30, 2020 was \$3,325,998 and \$2,146,092, respectively. This is approximately 67% and 54% of total operating revenue and support for the year ended June 30, 2021 and the period from June 12, 2018 (date of inception) to June 30, 2020, respectively. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

At June 30, 2021 and 2020, approximately 98% and 65%, respectively, of grants and other receivables are due from the Federal government relating to certain grants and approximately 35% is due from New York State relating to per-pupil funding at June 30, 2020. No amounts are due from New York State relating to per pupil funding at June 30, 2021.

NOTE H: RETIREMENT PLAN

The Charter School sponsors a 403(b) retirement plan ("the Plan") for its employees. All employees are immediately eligible to participate in the Plan. The Plan allows for the Charter School to make a matching contribution to the Plan. The Charter School contributed approximately \$34,500 for the year ended June 30, 2021 and approximately \$29,300 to the Plan for the period from June 12, 2018 (date of inception) to June 30, 2020.

NOTE I: OPERATING LEASES AND COMMITMENTS

The Charter School has non-cancellable lease agreements for office equipment expiring at various dates through June 2025. The future payments on these agreements are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 15,600
2023	7,800
2024	7,800
2025	<u>650</u>
	<u>\$ 31,850</u>

The Charter School entered into an agreement on July 1, 2019 with an organization to provide financial management and reporting services expiring June 2024. The future payments on this agreement is as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 125,000
2023	128,750
2024	<u>132,613</u>
	<u>\$ 386,363</u>

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2021

(With Comparative Totals For 2020)

NOTE J : COMMITMENTS

BSI entered into a loan agreement in the amount of \$189,500 with a financing company. The loan commenced on July 2019 with interest only payments due until July 2020. Starting August 2020, monthly principal and interest payments are due through July 2021. The interest rate on the loan is 5.5%. The Charter School guarantees this loan. At June 30, 2021, the maximum amount of future payments (undiscounted) that the Charter School could be required to make under this guaranty is approximately \$16,300. The Charter School fully expects that the above obligation will be repaid by BSI in accordance with its terms.

NOTE K: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time, effort, and usage.

NOTE L: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Charter School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

In response to the COVID-19 outbreak, in April 2020 the Charter School applied for and was approved by a bank for a loan of \$217,072 through the Paycheck Protection Program established by the Small Business Administration. The loan had a maturity of 2 years and an interest rate of 1%. The loan had the potential for forgiveness provided certain requirements are met by the Charter School. The loan was funded in May 2020 and was reported as Paycheck Protection Program note payable in the accompanying statement of financial position at June 30, 2020. In March 2021, the Small Business Administration approved the forgiveness of the loan, which is reported as Paycheck Protection Program loan forgiveness on the accompanying statement of activities and changes in net assets for the year ended June 30, 2021.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Charter School has recognized \$72,953 of revenue relative to ESSER grants during the year ended June 30, 2021.

BOLD CHARTER SCHOOL

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
Bold Charter School

We have audited the financial statements of Bold Charter School as of and for the year ended June 30, 2021, and have issued our report thereon dated October 6, 2021, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Activities hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2021.

We have audited the financial statements of Bold Charter School as of and for the period from June 12, 2018 (date of inception) to June 30, 2020, and have issued our report thereon dated October 8, 2020, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Activities hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the period from June 12, 2018 (date of inception) to June 30, 2020.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 6, 2021

BOLD CHARTER SCHOOL

SCHEDULE OF ACTIVITIES

YEAR ENDED JUNE 30, 2021 AND 2020 AND THE PERIOD FROM
JUNE 12, 2018 (DATE OF INCEPTION) TO JUNE 30, 2019
AND THE PERIOD FROM JUNE 12, 2018 (DATE OF INCEPTION) TO JUNE 30, 2020

	Year ended June 30,		Period from	Period from
	2021	2020	June 12, 2018 (date of inception) to June 30, 2019	June 12, 2018 (date of inception) to June 30, 2020
Operating revenue and support:				
State and local per pupil operating revenue	\$ 3,325,998	\$ 2,146,092	\$ -	\$ 2,146,092
NYC DOE rental assistance	874,482	430,000	-	430,000
Government grants	545,565	337,562	702,987	1,040,549
Private grants	7,250	28,233	325,001	353,234
Paycheck Protection Program loan forgiveness	217,072	-	-	-
Other income	22	5	-	5
TOTAL OPERATING REVENUE AND SUPPORT	4,970,389	2,941,892	1,027,988	3,969,880
Personnel services costs:				
Administrative staff personnel	642,295	624,321	199,666	823,987
Instructional personnel	774,705	471,693	-	471,693
Total salaries and wages	1,417,000	1,096,014	199,666	1,295,680
Fringe benefits and payroll taxes	319,598	233,065	34,864	267,929
Retirement	34,484	26,638	2,651	29,289
Legal service	25,275	15,040	34,424	49,464
Accounting / audit services	20,184	24,900	2,500	27,400
Other purchased / professional / consulting services	144,935	150,553	116,345	266,898
Building and land rent / lease	732,000	732,781	139,694	872,475
Repairs and maintenance	6,924	-	4,557	4,557
Insurance	41,062	32,046	3,650	35,696
Supplies / materials	87,030	73,695	77,123	150,818
Equipment / furnishings	21,275	30,613	2,137	32,750
Staff development	32,493	14,916	5,839	20,755
Marketing / recruitment	137,726	71,835	31,863	103,698
Technology	92,519	96,216	26,201	122,417
Food services	304,400	112,041	-	112,041
Office expense	101,164	53,073	6,996	60,069
Depreciation and amortization	127,219	79,418	1,039	80,457
Other	565	1,341	2,127	3,468
TOTAL EXPENSES	3,645,853	2,844,185	691,676	3,535,861
CHANGE IN NET ASSETS	\$ 1,324,536	\$ 97,707	\$ 336,312	\$ 434,019

BOLD CHARTER SCHOOL

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Bold Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bold Charter School, which comprise the statement of financial position as of June 30, 2021 and the related statements of activities and changes in net assets, functional expenses, and cash flows for year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 6, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bold Charter School’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bold Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of Bold Charter School’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bold Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Bar & Co. LLP

Rochester, New York
October 6, 2021



Mengel, Metzger, Barr & Co. LLP
Certified Public Accountants
100 Chestnut Street, Suite 1200
Rochester, New York 14604

This representation letter is provided in connection with your audits of the financial statements of Bold Charter School, which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated May 1, 2021, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.



- Disclosures included in the financial statements regarding the relevant significant business, financial, and reporting impacts of the COVID-19 outbreak accurately reflect management's full consideration of such impacts.
- Other than as disclosed in Note L to the financial statements, no other impacts from the COVID-19 outbreak are necessary to be reflected in those financial statements.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- We have complied with all contractual agreements, grants, and donor restrictions.
- We have maintained an appropriate composition of assets in amounts needed to comply with all donor restrictions.
- We have accurately presented the entity's position regarding taxation and tax-exempt status.
- The bases used for allocation of functional expenses are reasonable and appropriate.
- We have included in the financial statements all assets and liabilities under the entity's control.
- We have designed, implemented, and maintained adequate internal controls over the receipt and recording of contributions.
- Reclassifications between net asset classes are proper.
- Methods and significant assumptions used by management to determine fair values, their consistency in application, and the completeness and adequacy of fair value information for financial statement measurement and disclosure purposes are appropriate.
- We have reviewed the Charter School's draft financial statements prepared by you based upon financial information we provided to you. We have reviewed all supporting schedules and accept full responsibility for the Charter School's financial statements prepared in accordance with accounting principles generally accepted in the United States of America.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.



- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others when the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the Charter School's financial statements communicated by employees, former employees, analysts, regulators, or others.
- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation or claims.
- We have disclosed to you the identity of the Charter School's related parties and all the related party relationships and transactions of which we are aware.

Supplementary Information in Relation to the Financial Statements as a Whole

- With respect to the supplementary information accompanying the financial statements:
 - We acknowledge our responsibility for the presentation of the supplementary information in accordance with U.S. GAAP.
 - We believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP.
 - The methods of measurement or presentation have not changed from those used in the prior period.
 - We believe the significant assumptions or interpretations underlying the measurement or presentation of the supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.
 - When the supplementary information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.



Other Representations

- The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- We have considered the accounting and reporting requirements of FASB ASC 740-10. We believe there are no material liabilities (or reduction in amounts refundable) required for unrecognized tax benefits related to our tax positions, as defined and described in FASB ASC 740-10-20.

Very truly yours,

BOLD CHARTER SCHOOL

A handwritten signature in black ink, appearing to read "A. Foglia", written over a horizontal line.

Andrew Foglia
Founder & Executive Director

DocuSigned by:
A handwritten signature in black ink, appearing to read "Jon Barfield", written over a horizontal line.
E6B59C0737B34CF...

Jon Barfield
Board Treasurer



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218 - 2051

May 29, 2021 through June 30, 2021

Account Number: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: 1-877-425-8100
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679

00515742 DRE 802 219 18221 NNNNNNNNNN 1 000000000 64 0000

BOLD CHARTER SCHOOL
 1090 CLOSE AVE
 BRONX NY 10472

SAVINGS SUMMARY

Chase Business Premier Savings

	INSTANCES	AMOUNT
Beginning Balance		\$75,026.79
Deposits and Additions	1	2.03
Ending Balance	1	\$75,028.82
Annual Percentage Yield Earned This Period		0.03%
Interest Paid This Period		\$2.03
Interest Paid Year-to-Date		\$11.13

Your monthly service fee was waived because you maintained an average savings balance of \$25,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$75,026.79
06/30	Interest Payment	2.03	75,028.82
	Ending Balance		\$75,028.82

30 deposited items are provided with your account each month. There is a \$0.40 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Raymond Joseph

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

President

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

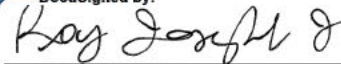
No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

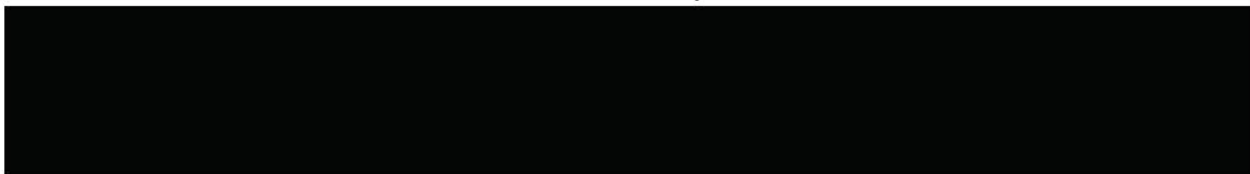
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p style="text-align: center;">None</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

DocuSigned by:

 Signature

7/25/2021

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

 Sherry Mao

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

 Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Vice Chair

2. Are you an employee of any school operated by the education corporation?
 Yes **X** **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

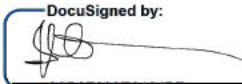
No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

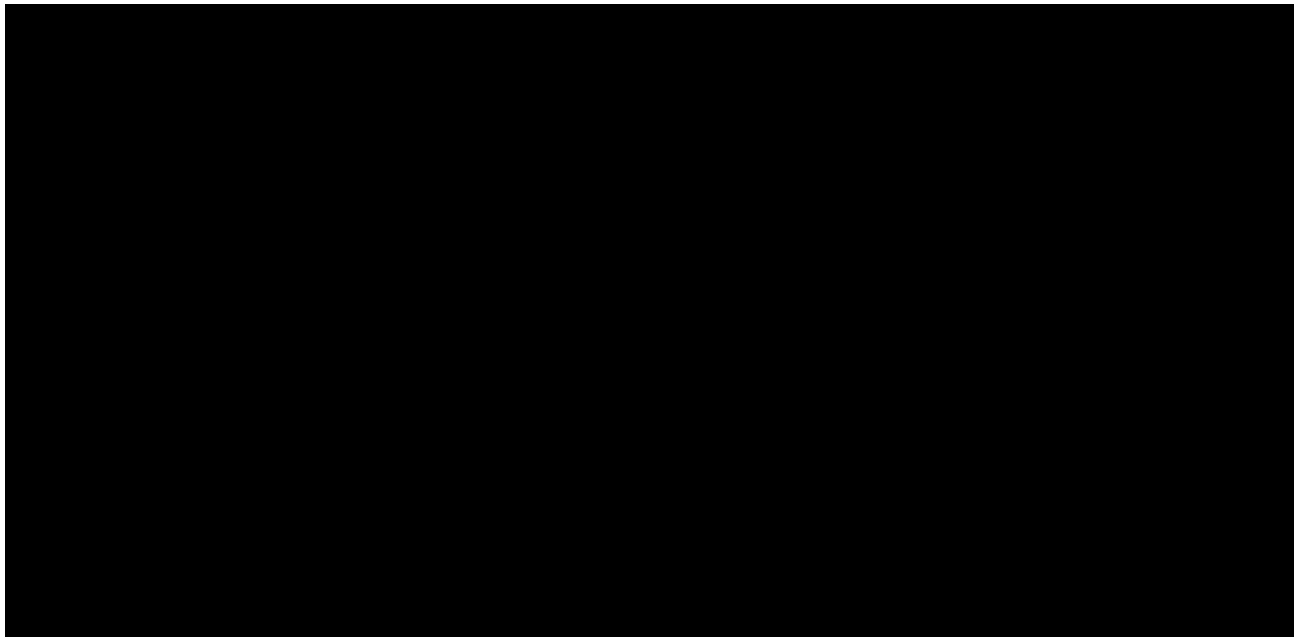
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

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7/23/2021
Date

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Pamela West

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Trustee

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.


No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

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 Signature

7/23/2021
 Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Elizabeth Angeles

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Secretary

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None.**"

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

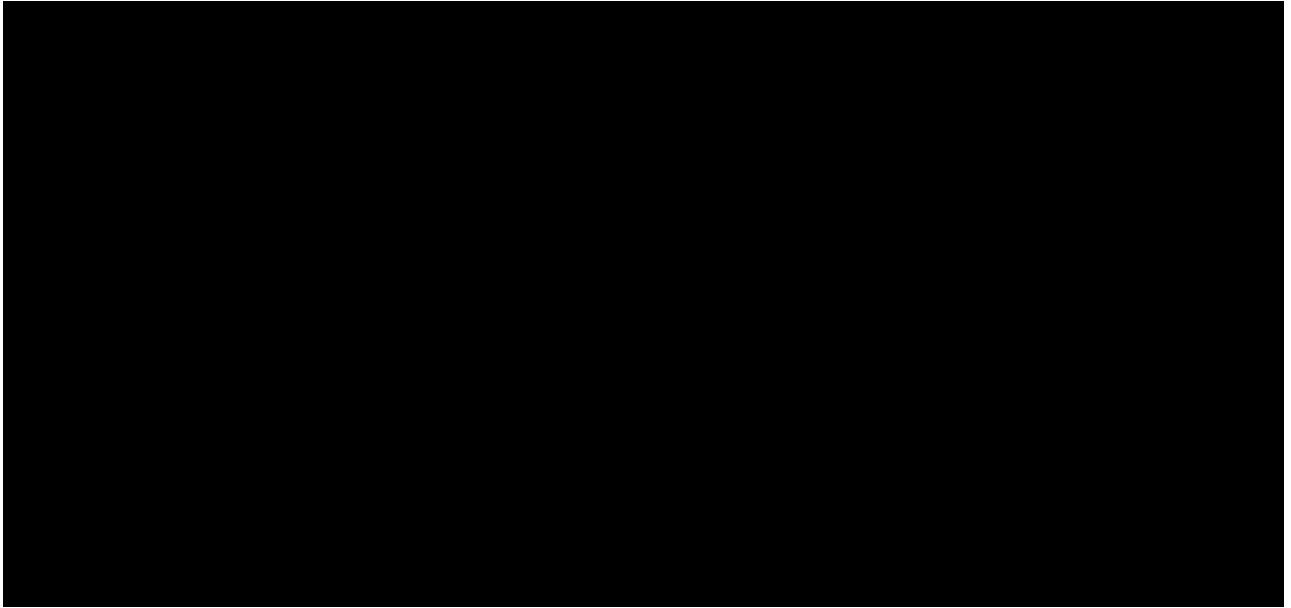
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8/2/2021
 Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Jon Barfield

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Treasurer

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

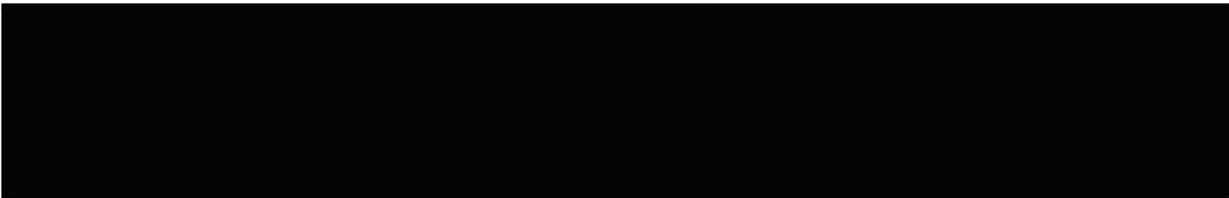
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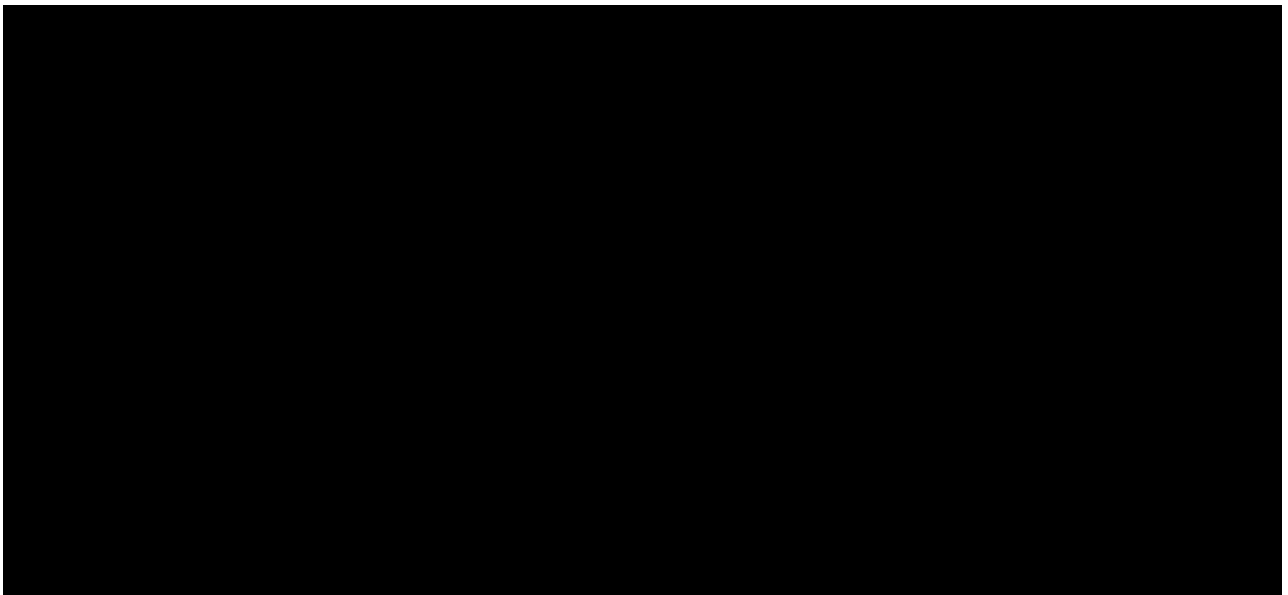
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7/28/2021

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Ashley Burrell

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Trustee

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

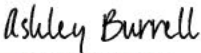
No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

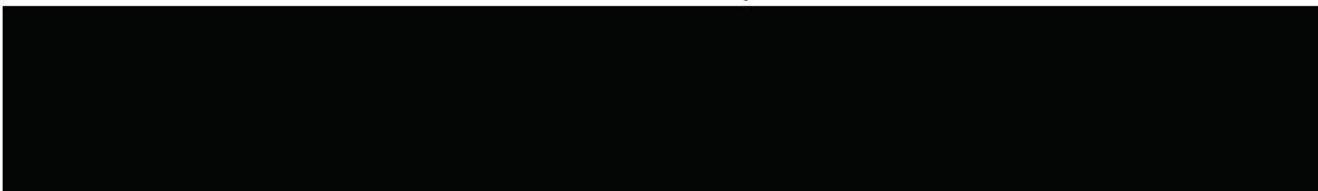
8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

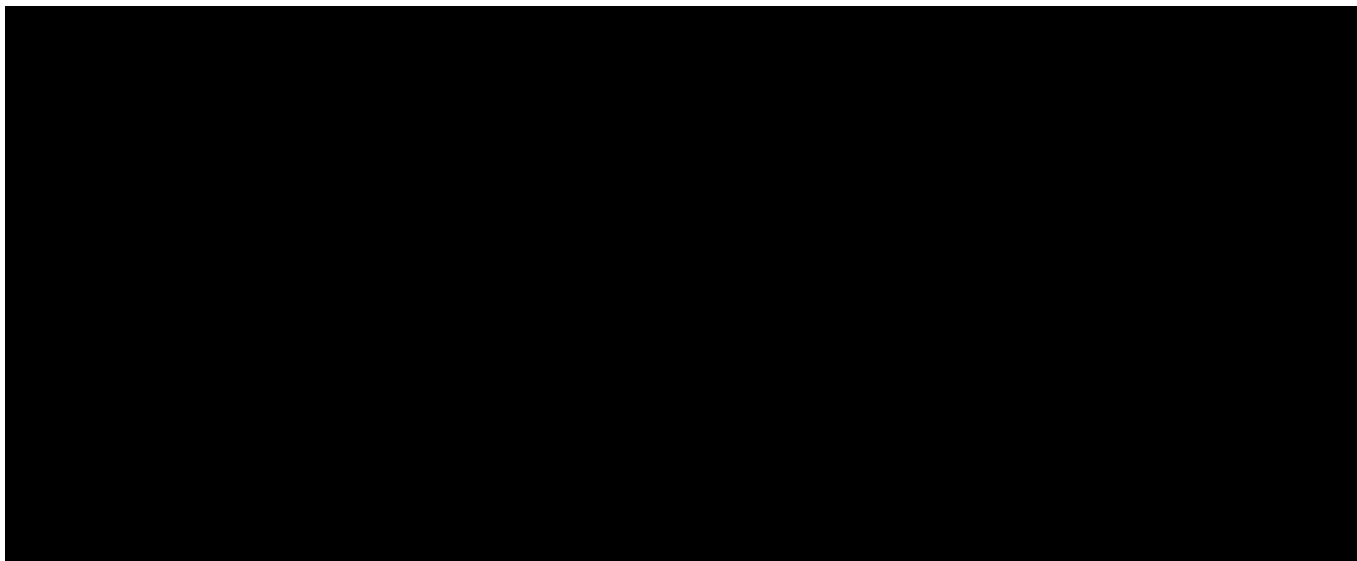
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

DocuSigned by:

DATE: 08/01/2021 10:08:00 AM
 Signature

8/1/2021
 Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Sandeep Chouksey

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Chair of Development Committee

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.


No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

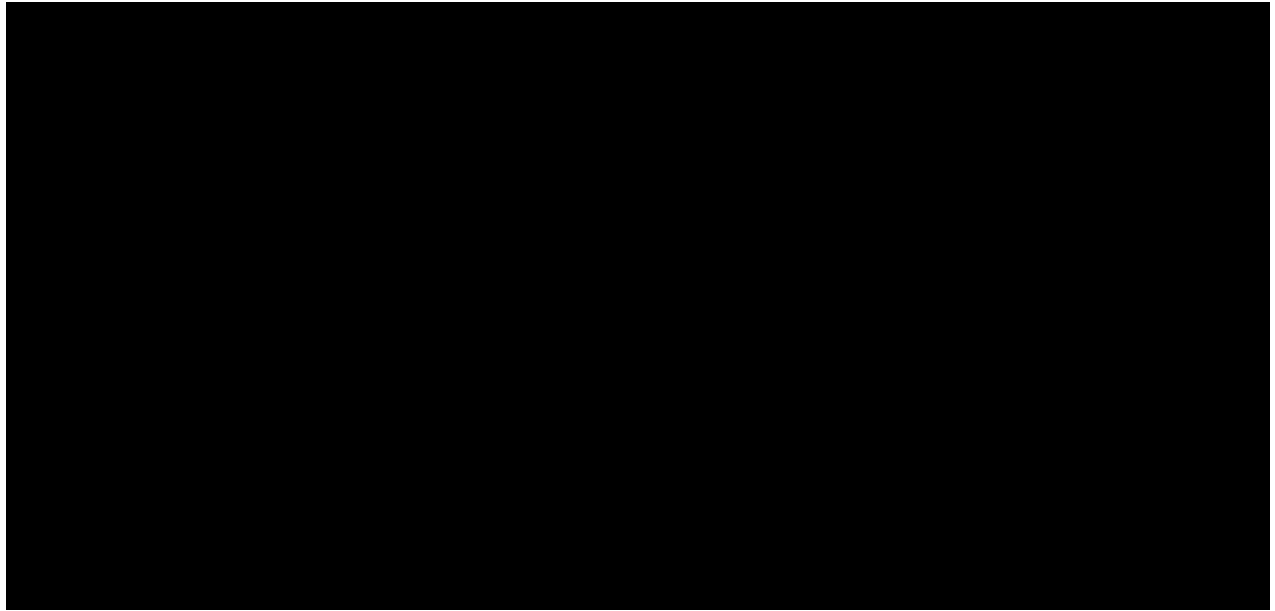
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p style="text-align: center;">None</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

DocuSigned by:

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 Signature

7/27/2021
 Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Elliot Epstein

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Bold Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Academic Committee Chair

2. Are you an employee of any school operated by the education corporation?
 Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>None</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

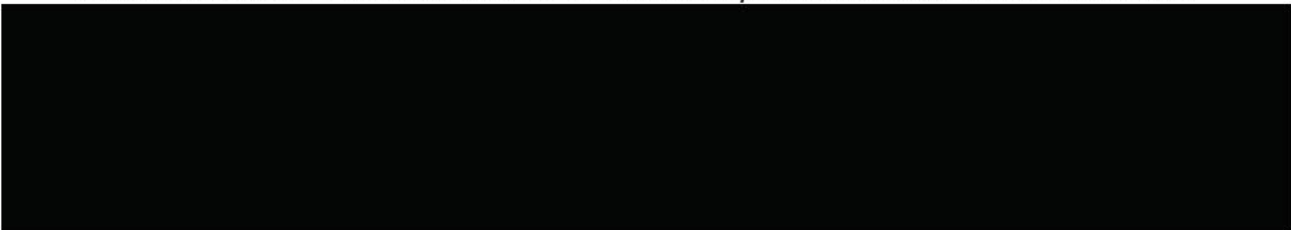
DocuSigned by:

Elliot Epstein
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 Signature

7/23/2021

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





BOARD OF TRUSTEES MEETING

April 1, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:04 PM by Board Vice Chair, Sherry Mao

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Late (7:38pm) ● Ashley Burrell: Present ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Absent ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present

Time	Agenda
7:00-7:10	<p>Call to Order</p> <p>Board approves March minutes: Sandeep Motions; Pamela Seconds</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Late ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Absent ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves April agenda: Ashley motions; Sandeep seconds</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Late ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Absent ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes

7:10	Public Comment - N/A
7:10-7:25	Finance Committee Report: Board discusses February financial report and FY22 budget update
7:25-7:45	<p>ED Report</p> <p>ED shares student application updates regarding 21-22 Student Application. Board discusses general enrollment trends, goals, challenges and lottery updates, and family outreach and communication plan, including safety measures.</p> <p>ED shares staff vaccination progress and facility update. Board discusses updates on new facility including messaging and communication to families around safety measures and learning models.</p> <p>ED shares update on staff hiring progress and challenges, including COVID-19 related higher levels of transiency and additional challenges. Board discusses proposed action plan that includes potential firms to provide hiring services: NRG, DRG, PNP.</p> <p>Board will vote on Monday April 5, 2021 upon receipt of additional accountability measures and information that will be shared and reviewed by Board.</p>
7:45-8:05	<p>Janitorial Contract Approval Board reviews janitorial contract proposals. Board votes to approve EC contract.</p> <p>Passes unanimously with two absences.</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Absent ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Consultant Contract Approval</p> <p>Postponed to next meeting</p> <p>April 5th Meeting Board reviews talent recruitment consultant proposals NRG, DRG, PNP Board votes to approve NRG contract for talent recruitment services: Ray motions; Sandeep seconds Passes unanimously with one absence</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Yes

	<ul style="list-style-type: none"> ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
8:05-8:25	<p>Governance Committee Report: Board discusses candidate recommendation for new board member: Nancy Miller.</p> <p>Approval of new member to Board of Trustees Sandeep motions; Elliot seconds Passes unanimously</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Absent ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Absent ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
8:25-8:45	<p>Academic Committee Report: Board reviews March assessment data; Board discusses academic data trends in reading proficiency compared to February and baseline data. ED reached out to F&P for comparative data to assess trends. ED will reach out to other schools to collect comparative data for reading assessments.</p>
8:45-8:50	<p>Development Committee Report: ED shares update on feedback received from board to determine priorities and timeline.</p>
8:45	<p>Other Business - N/A Meeting adjourned at 8:45 PM</p>

BOARD OF TRUSTEES MEETING

December 3, 2020, 7-9 PM

Video Call: <https://zoom.us/j/93905458474>

Meeting called to order at 7:06 PM by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Present ● Ashley Burrell: Late ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present ● Kyle Pellerin, 4SS: Present

Time	Agenda
7:00-7:10	Board approves November Minutes - Elliot motions & Elizabeth seconds: <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Absent ● Sandeep Chouksey: Abstain ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes Board approves December Agenda - Sherry motions & Elizabeth seconds: <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Absent ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
7:10	Public Comment - N/A
7:10-7:30	Finance committee report & board October financial report update

7:30-7:50	<p>ED Report: ED shares update on Home Learning Program and November enrollment dashboard as well as November staffing dashboard, including open positions.</p> <p>ED shares PEO and facility update. Board asks questions about current facility terms and needs around potential new facility prospects.</p> <p>The LD (Principal-in-Training) will attend the January board meeting.</p>
7:50-8:00	<p>Governance Committee Report: Board discusses the Board Prospect Tracker and board recruitment efforts; Governance committee is discussing support around succession planning and human capital strategy.</p>
8:00-8:25	<p>Academic Committee Report: Board reviews Semester 1 Academic Dashboard and discusses strategies and indicators around student achievement; Board discusses subgroup data and trends, including areas of concern and highlights. Board reviews comparative data (baseline SY 19-20).</p>
8:25-8:35	<p>Development Committee Report: Board discusses community engagement strategies and goals, including opportunities to engage with community leaders</p>
8:35-8:40	<p>Other Business: Board discusses staff & holiday appreciation</p>
<p>Meeting adjourned at 8:41 PM</p>	



BOARD OF TRUSTEES MEETING

August 7th, 2020, 7-9 PM

Video Call: <https://zoom.us/j/93905458474>

Meeting Called to Order by Board Chair, Ray Joseph at 7:07 PM

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Present ● Ashley Burrell: Present ● Sandeep Chouksey: Absent ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Absent 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present

Time	Agenda
7:00-7:10	<p>Board reviews and approves July Retreat Meeting Minutes (updated to reflect closing time of the Executive Session):</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Absent <p>Board approves the August Meeting Agenda:</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Absent
7:10	Public Comment - N/A

7:10-7:15	Board Committee Updates: Nothing to report (no committee meetings in July); Calendar items and agendas have been shared for upcoming committee calls.
7:15-8:45	ED Report: ED shares performance review reflection and next steps. ED shares SY20-21 Enrollment Dashboard; Board Q&A around enrollment targets, outreach strategies and new parent engagement ; Board requests updates to the dashboard to showcase student retention data as well as in and out of district enrollment breakdown. ED shares the SY20-21 Staffing Dashboard: Board Q&A around overall staff years of experience, staffing changes; Board requests updates to the dashboard to include staff member breakdown from the district/ living in the Bronx. ED shares parent data around reopening as well as the school reopening preliminary plan. Board Q&A around school operational plan, school communication plan with families, as well as additional areas for family support. ED shares updates regarding the following opportunities: <ul style="list-style-type: none"> - FEMA Disaster Grant - Federal Cares Act Money
8:45	Meeting adjourned at 8:32 PM



**BOARD OF TRUSTEES
FY21 ANNUAL MEETING**

July 18, 2020, 10-3pm

Video Call: <https://zoom.us/j/92161440205>

Meeting called to order by Chair at 10:05 AM

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Present ● Ashley Burrell: Present ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present

Time	Agenda
10:00-10:10	Board approves June Minutes: <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes Board approves July Annual Meeting Agenda <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
10:10	Public Comment - N/A

<p>10:10-10:45</p>	<p>Financial Update Andrew delivers May financial report.</p> <p>Andrew and the Finance Committee presents FY21 Budget Revision. Board discusses changes and asks clarifying questions.</p> <p>Board passess the proposed FY21 budget:</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
<p>10:45-11:45</p>	<p>Andrew delivers the ED Report.</p> <ul style="list-style-type: none"> ● Reopening Update: Sent out staff and family input survey to inform the school reopening plans; Currently prepared to deliver high quality learning whether in person or remote. ED shares tools and considerations regarding reopening plans. The plan will be discussed with a reopening taskforce that will include stakeholders and will be presented to the board. ● SY20-21 enrollment on track and there is a waiting list. Awaiting ELL and SPED data. <p>Board reviews SY19-20 academic and performance dashboard and discusses strengths & areas for improvement. Board discusses SY20-21 priorities.</p>
<p>12:00-12:45</p>	<p>Lunch Break</p>
<p>12:45-1:00</p>	<p>FY21 Board Planning</p> <p>Board reviews and approves FY21 By-Laws</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves the following updates:</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes

	<ul style="list-style-type: none"> ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p><u>Board FY21 Officers (re-elected):</u></p> <ul style="list-style-type: none"> ● Chair: Ray Joseph ● Vice Chair: Sherry Chouksey ● Treasurer: Jon Barfield ● Secretary: Elizabeth Angeles <p><u>Board FY21 Committee Assignments (change in Academic Committee Chair & some additional assignments):</u></p> <ul style="list-style-type: none"> ● Finance Committee Chair: Jon Barfield <ul style="list-style-type: none"> ○ Members: Sandeep, Ray, Pamela ● Academic Committee Chair: Sherry Mao <ul style="list-style-type: none"> ○ Members: Ashley, Elliot ● Development Committee Chair: Sandeep Chouksey <ul style="list-style-type: none"> ○ Members: Pamela, Ashley, Elizabeth ● Governance Committee Chair: Ray Joseph <ul style="list-style-type: none"> ○ Members: Elizabeth, Elliot <p>Board Chair reminds the board to submit Financial Disclosure form</p>
1:00-1:45	<p>Board FY20 Self-Evaluation</p> <p>Board reviews indicator rubric for FY20 Reflection and discusses strengths and challenges; Board discusses and aligns on FY21 Priority Planning</p>
1:45-3:15	<p>ED FY20 Evaluation</p> <p>Board moves to Executive Session at 2:50 PM to begin discussion and review of ED Evaluation as well as the FY21 Letter of Agreement & Compensation. Board exits Executive Session at 3:15 PM.</p>
3:15 - 3:30	<p>Other Business</p> <p>Board settles on FY21 Board Meeting Calendar and FY21 Committee Meetings Calendar</p>
3:30	<p>Meeting adjourned at 3:30 PM.</p>



BOARD OF TRUSTEES MEETING

January 7, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:04 PM by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:09 PM) ● Ashley Burrell: Late (joined at 7:06 PM) ● Sandeep Chouksey: Absent ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present ● Leanna Dunsmore (LD), Principal in Training, Bold Charter School: Present

Time	Agenda
7:00-7:10	Board approves December meeting minutes: <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Not present for vote ○ Ashley Burrell: Not present for vote ○ Sandeep Chouksey: Absent ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes Board approves the January agenda: <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Not present for vote ○ Ashley Burrell: Not present for vote ○ Sandeep Chouksey: Absent ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes
7:10	Public Comment - N/A
7:10-7:25	Finance Report: Kyle presents the November financial report to the board.

<p>7:25-7:55</p>	<p>Academic Report: LD shares the semester 1 academic dashboard and presents semester 2 academic priorities.</p> <p>Board enters Q&A: Chair asks what biggest challenge has been with remote learning; LD shares challenges and how the school has been overcoming challenges in the remote environment; Students have adapted to the remote environment pretty quickly.</p> <p>Chair asks if reading levels are shared with caretakers; LD shares that caretakers are informed of reading levels and are able to see what books are assigned at each level so that caretakers can support students at home.</p> <p>Sherry asks whether daily lesson plans taken from a purchased curriculum or if teachers are designing their own curriculum and lesson plans. LD shares that teachers have autonomy when it comes to lesson level planning beyond the larger key frameworks.</p> <p>Ray asks about Bold unique aspects and innovation in the curriculum. LD shares that Bold is particularly unique in integration of parts of days for peer learning where students talk about topics such as responsibility or what it means to be a good friend. Those discussions are just as important as reading and math.</p> <p>Elizabeth asks what is biggest barrier for teachers and what would LD be able to do with more time and resources? LD shares teachers are struggling with dealing with personal pandemic challenges while simultaneously supporting students as best as possible in a remote environment. With respect to more resources LD shares hiring as priority.</p> <p>Pamela asks how Bold is doing with socio emotional support. LD shares caretakers have expressed appreciation around socio emotional supports, especially in the remote learning environment, when caretakers are often also witnessing what goes on during the school day alongside the students.</p> <p>Elizabeth asks about supporting teachers through explaining difficult topics and having challenging conversations during these unprecedented times. LD shares teachers are taking initiative and helping staff learn with new units related to empathy and identity, for example.</p>
<p>7:55-8:20</p>	<p>ED Report ED shares update on goals and work with leadership coach.</p> <p>ED shares that staff has now transitioned to working remotely through the month of January due to the COVID-19 infection rate increase in NYC.</p> <p>ED shares enrollment & staffing update, which includes same numbers as last month; ED does not expect changes next month.</p>

	<p>ED shares staffing recruitment is priority over the next few months.</p> <p>ED shares details around academic and attendance data, particularly focused on chronic absenteeism.</p> <p>ED shares facility update, including two potentially viable spaces.</p>
8:20-8:30	Governance Committee Report: Board discusses board prospect updates
8:30-8:40	Development Committee Report: ED shares update to launch the Home Library Initiative. Sherry asks how the board can support. Board members can forward messaging to family and friends and others who may be interested in supporting. Chair asks if there are itemized targets about what each dollar amount would get a student. ED wil share that update with the board.
8:40-9:00 PM	Meeting adjourned at 8:51 PM.

BOARD OF TRUSTEES MEETING

February 4, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:05 PM by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:09 PM) ● Ashley Burrell: Late (7:30 PM) ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present

Time	Agenda
7:00-7:10	<p>Call to Order</p> <p>January Minutes approved (Sherry motions; Elliot seconds)</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Not present ● Sandeep Chouksey: Abstain ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves February Agenda (Sandeep motions, Elliot seconds):</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Not present ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
7:10	Public Comment - N/A
7:10-7:20	Finance Committee Report: Board discusses December financial report and FY22 Budget Planning.

7:20-7:25	<p>ED shares updates regarding:</p> <ul style="list-style-type: none"> ● When staff will resume in-person work ● Vaccine Update ● 21-22 Application Update ● Enrollment & Staffing Update ● Facility Update
7:25-7:30	<p>Governance Committee Report: Board discusses prospect list and where in the process prospective board members are in the process.</p>
7:30-7:40	<p>Academic Committee Report: Board discusses next round of assessment data in March and prospective computer-based assessment platform.</p>
7:35-7:40	<p>Development Committee Report: Board discusses strategic growth plan & community engagement.</p>
7:45 PM	<p>Meeting adjourned at 7:54 PM.</p>

BOARD OF TRUSTEES MEETING

March 4, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:04 PM by Board Vice Chair, Sherry Mao

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:45 PM) ● Ashley Burrell: Present (7:05 PM) ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present

Time	Agenda
7:00-7:10	<p>Call to Order</p> <p>Board approves February minutes: Elliot Motions; Pamela Seconds</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Late ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves March agenda: Pam motions; Sandeep seconds</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Late ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes

7:10	Public Comment - N/A
7:10-7:25	Finance Committee Report; Board discusses January financial report
7:25-8:05	<p>ED Report</p> <p>ED shares enrollment and recruitment updates regarding 21-22 Student Application. Board discusses general enrollment trends, goals, challenges and outreach strategies, including current family outreach and engagement.</p> <p>ED shares staffing update, vaccination progress and facility update. Board discusses messaging and communication, as well as COVID-19 impact & implications. Board discusses the parent perspective around drop-off and pick-up logistics.</p> <p>ED shares strategic planning process questions and value proposition planning. Board discusses impact, resources and data collection strategies to inform this work.</p>
8:05-8:35	Governance Committee Report: Board reviews status of board prospects.
8:35-8:40	Academic Committee Report; Board reviews February assessment data; Board discusses students who may have to repeat their grade and what the implications of this are on enrollment. Board discusses academic data trends and remote environment challenges as well as summer learning plans.
8:40	Development Committee Report; Updates to be discussed next meeting
8:44	Other Business - N/A; Meeting adjourned at 8:44 PM

BOARD OF TRUSTEES MEETING

November 5, 2020, 7-9 PM

Video Call: <https://zoom.us/j/93905458474>

Meeting Called to Order by Board Chair, Ray Joseph at 7:08 PM

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Present ● Ashley Burrell: Absent ● Sandeep Chouksey: Absent ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present ● Kyle Pellerin, 4SS: Present

Time	Minutes
7:00-7:10	<p>Board approves October Minutes (Sherry motions; Pamela seconds):</p> <ul style="list-style-type: none"> ● Elizabeth Angeles: Yes ● Jon Barfield: Yes ● Ashley Burrell: Absent ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves November Agenda (Ray motions; Pamela seconds):</p> <ul style="list-style-type: none"> ● Elizabeth Angeles: Yes ● Jon Barfield: Yes ● Ashley Burrell: Absent ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
7:10	Public Comment - N/A
7:10-7:30	Finance Committee Report: Team presents the September Financial Report including

	forecast updates based on decision to go remote. ED shares permanent facility update.
7:30-8:15	ED Report: ED shares the October Enrollment Dashboard and the October Staffing Dashboard. ED shares update regarding new Meal Delivery Community Partnership. ED shares that LD (Principal-in-Training) attendance moved to December.
8:15-8:30	Governance Committee Report: Team shares the Board Prospect Tracker, the Board Prospect Evaluation Protocol and team will follow up with sample language for board prospect outreach. Chair asks that each board member recommend one board prospect by next meeting.
8:30-8:45	Academic Committee Report: Board discusses the academic dashboard, including specific data around English Language Learners and students with IEPs. Board discusses staff care and appreciation gift.
8:45-8:55	Development Committee Report: Team will discuss follow up and thank you to initial donors; Board discusses campaign idea to be launched around December to support student learning at home.
8:55-9:00	Meeting adjourned at 9:06 PM.

BOARD OF TRUSTEES MEETING

June 3, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:04 PM by Board Chair, **Ray Joseph**

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:35 PM) ● Ashley Burrell: Absent ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Late (7:07 PM) 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present ● Nancy Miller, Incoming Board Member, Present <p>Present for Transwestern & DBI Facility Presentation:</p> <ul style="list-style-type: none"> ● Lindsay Ornstein, ● Stephen Powers ● Jake Cinti ● Bryce Beckwith ● Christina Esser

Time	Agenda
7:00-7:10	<p>Board approves May minutes</p> <ul style="list-style-type: none"> - Ray motions, Pamela seconds <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Absent ○ Ashley Burrell: Absent ○ Sandeep Chouksey: Abstain ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes <p>Board approves June agenda</p> <ul style="list-style-type: none"> - Sandeep motions; Elliot seconds <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Absent ○ Ashley Burrell: Absent ○ Sandeep Chouksey: Yes ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes

	<ul style="list-style-type: none"> ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes
7:10	Public Comment - N/A
7:10-7:40	<p>Finance Committee Report</p> <ul style="list-style-type: none"> ● Board discusses April Financial Report ● Board Reviews Revised FY22 Budget Presentation <p>Board approves FY22 Budget</p> <ul style="list-style-type: none"> - Ray motions; Elizabeth seconds <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Absent ○ Ashley Burrell: Absent ○ Sandeep Chouksey: Yes ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes
7:40-8:15	<p>Transwestern & DBI Facility Presentation</p> <ul style="list-style-type: none"> - Presentation from Representatives: Lindsay Ornstein; Stephen Powers; Jake Cinti; Bryce Beckwith; Christina Esser
8:15-8:40	<p>ED Report</p> <ul style="list-style-type: none"> ● ED shares hiring and facility updates ● ED shares SED visit debrief; Board Officers share updates from conversation with SED <p>Board discusses July Retreat priorities</p>
8:40-8:50	<p>Governance Committee Report</p> <ul style="list-style-type: none"> ● Board discusses ED Evaluation Timeline
8:50-8:55	<p>Academic Committee Report</p> <ul style="list-style-type: none"> ● Nothing to report
8:55-9:00	<p>Development Committee Report</p> <ul style="list-style-type: none"> ● Nothing to report
9:00	Meeting adjourned at 8:50 PM

BOARD OF TRUSTEES MEETING

October 1, 2020, 7-9 PM

Video Call: <https://zoom.us/j/93905458474>

Meeting Called to Order by Board Chair, Ray Joseph at 7:05 PM

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Present ● Ashley Burrell: Present ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present ● Kyle Pellerin, 4SS: Present

Time	Meeting Agenda
7:00-7:10	<p>The board approves September Minutes (Ray motions; Sandeep seconds):</p> <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Yes ○ Ashley Burrell: Yes ○ Sandeep Chouksey: Yes ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes <p>The board approves the October Agenda (Ashley motions; Pamela seconds):</p> <ul style="list-style-type: none"> ○ Elizabeth Angeles (Secretary): Yes ○ Jon Barfield: Yes ○ Ashley Burrell: Yes ○ Sandeep Chouksey: Yes ○ Elliot Epstein: Yes ○ Ray Joseph (Chair): Yes ○ Sherry Mao (Vice Chair): Yes ○ Pamela West: Yes
7:10	Public Comment: No public comments
7:10-7:30	Finance Committee Report: Kyle shares the August Financial Report and dashboard; ED

	<p>shares audit update and the 4SS Review Process which will be discussed with the Board Treasurer, and shared with the board in November.</p>
<p>7:30-8:15</p>	<p>ED Report:</p> <p>ED shares September Enrollment Dashboard and September Staffing Dashboard; Board moves into Q&A. ED elaborates on updates around specific student group needs.</p> <p>Personnel update: Board enters Executive Session at 7:28 PM. Board exits Executive Session at 7:52 PM.</p> <p>ED shares beginning-of-year update and reopening update including the hybrid model timeline and Covid-19 testing plan. Updates include provision of meal delivery and child care support through vendor and partnership .</p> <p>Board provides feedback and moves into discussion. Sandeep asks about the drawbacks of the plans. ED shares considerations and opportunities. Chair asks about how to build Bold culture in a virtual environment. Chair asks about what reopening metrics are being followed and what factors have to change for different planning outcomes. Board and ED discuss academic preparation, additional reopening considerations and findings from remote learning thus far. Elizabeth asks about the communication plan and timeline expectations for family and staff. ED notes considerations and next steps.</p> <p>ED shared that LD (Principal-in-Training) will attend the November meeting.</p>
<p>8:15-8:25</p>	<p>The Board approves Charter Revision for Enrollment Reduction; Sandeep motions; Ray seconds the motion.</p> <p>Board approves:</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>The Board reviews janitorial bids (Brio, Cleanwork, Atalian) and approves Atalian Janitorial Contract; Sandeep motions; Ray seconds the motion.</p> <p>Board approves:</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes

	<ul style="list-style-type: none"> ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
8:25-8:35	Governance Committee Report: <ul style="list-style-type: none"> ● Board Prospect Tracker is shared with the board, which includes key priorities for new board prospects. ● ED shares updates on conversations with prospective board members. ● ED will share key questions and qualities for mission alignment.
8:35-8:45	Academic Committee Report: <ul style="list-style-type: none"> ● ED shares Academic Dashboard and board discusses student academic needs, and breakdown particularly among new and returning students.
8:45-8:55	Development Committee Report: <ul style="list-style-type: none"> ● September Updates will be shared at the November meeting due to time constraints.
8:55-9:00	Meeting adjourned at 9:05 PM

BOARD OF TRUSTEES MEETING

May 6, 2021, 7-9 PM

<https://zoom.us/j/93905458474>

Meeting called to order at 7:05 PM by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:20 PM) ● Ashley Burrell: Late (7:20 PM) ● Sandeep Chouksey: Absent ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyle Pellerin, 4SS: Present

Time	Agenda
7:00-7:10	<p>Call to Order</p> <p>Board approves April Minutes - Motion by Pamela, Sherry Seconds.</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Abstain ● Jon Barfield: Absent ● Ashley Burrell: Absent ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Abstain ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes <p>Board approves May Agenda - Elliot motions, Ray seconds</p> <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Absent ● Ashley Burrell: Absent ● Sandeep Chouksey: Absent ● Elliot Epstein: Yes ● Ray Joseph (Chair): Yes ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
7:10	Public Comment - N/A
7:10-8:00	Finance Committee Report: Kyle reviews statements. Board discusses March

	<p>Financial Report.</p> <p>Board reviews FY22 Budget proposal. Chair asks for clarification on restrictions on federal fund guidelines. Board discusses federal grant allocations. Board discusses drivers for potential budget allocation on marketing and branding. Chair inquires about staffing plan and current staffing model long term.</p>
8:00-8:30	<p>ED Report</p> <p>ED shares student how-to video with the board.</p> <p>ED shares staff vaccination progress, which will also be part of communication to families.</p> <p>ED shares hiring updates, including newly filled positions, and recruitment progress with open instructional positions. ED shares timeline and trends with respect to hiring and recruitment. ED also shares recruitment update regarding new hires and continued commitment to hire team reflective of communities Bold serves.</p> <p>ED shares new student enrollment update: seats have been filled.</p> <p>ED shares update on new facility prospects.</p> <p>ED confirms new board member will attend June board meeting as part of onboarding process.</p> <p>Board discusses July annual meeting time & board meeting time</p>
8:30-8:40	<p>Governance Committee Report</p> <p>Committee shares ED evaluation timeline.</p>
8:40-8:50	<p>Academic Committee Report</p> <p>ED shares Spring assessment data and performance, including subgroup data and proficiencies in reading in comparison with math.</p> <p>Elizabeth inquires about the report creator tool. ED shares features and academic report data available.</p> <p>Board reviews and discusses assessment data by gender.</p>
8:45-8:50	<p>Development Committee Report</p> <p>Board discusses the strategic plan timeline for board review and adoption in the next few months.</p>
8:50	<p>Meeting adjourned at 8:48 PM.</p>



BOARD OF TRUSTEES MEETING

September 3, 2020, 7-9 PM

Video Call: <https://zoom.us/j/93905458474>

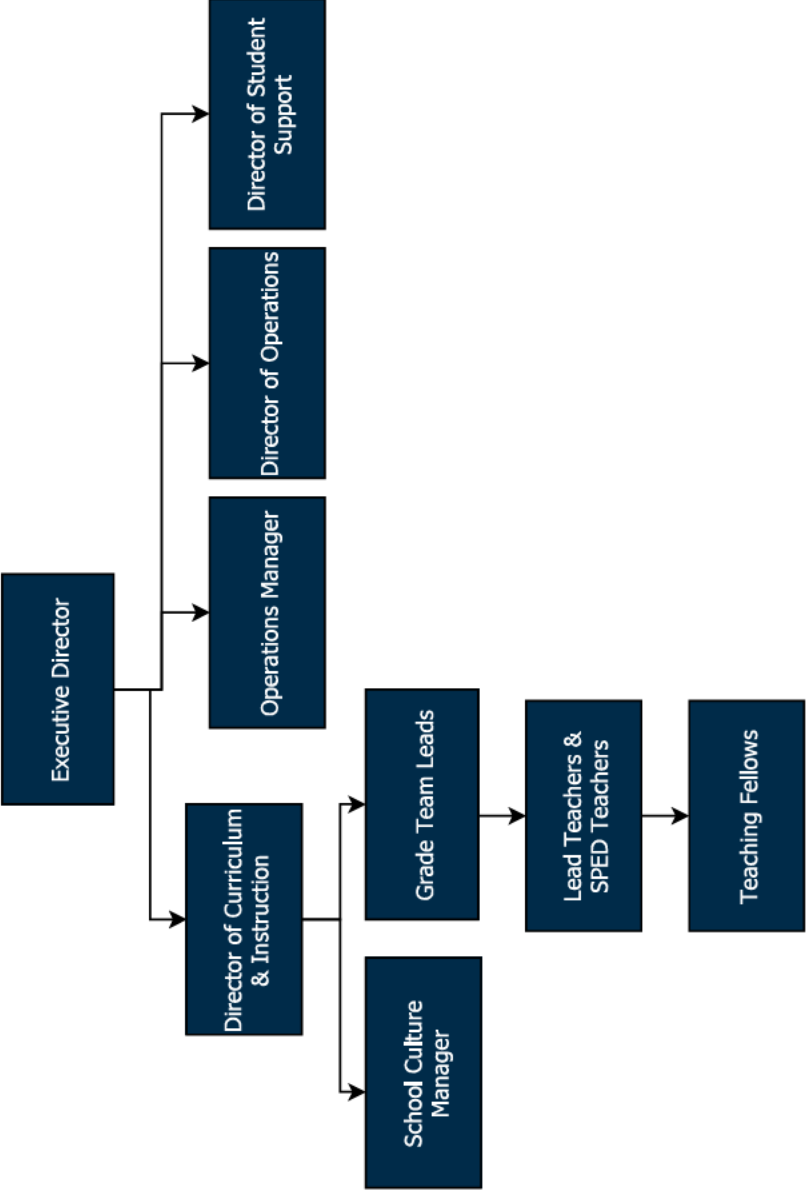
Meeting Called to Order by Board Vice Chair, Sherry Mao at 7:06 PM

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Present ● Jon Barfield: Late (7:09 PM) ● Ashley Burrell: Present ● Sandeep Chouksey: Present ● Elliot Epstein: Present (early departure - 8:40 PM) ● Ray Joseph (Chair): Late (7:40 PM) ● Sherry Mao (Vice Chair): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED): Present ● Kyle Pellerin, 4SS: Present

Time	Minutes
7:00-7:10	August Minutes approved (Elliot motions; Ashley seconds): <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Not present ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes September Agenda approved (Sandeep motions; Pamela seconds): <ul style="list-style-type: none"> ● Elizabeth Angeles (Secretary): Yes ● Jon Barfield: Yes ● Ashley Burrell: Yes ● Sandeep Chouksey: Yes ● Elliot Epstein: Yes ● Ray Joseph (Chair): Not present ● Sherry Mao (Vice Chair): Yes ● Pamela West: Yes
7:10	Public Comment: N/A

7:10-7:30	Finance Update <ul style="list-style-type: none"> ● Kyle shares financial dashboard updates ● FY20 Year-End Financial Report
7:30-8:00	ED Report <ul style="list-style-type: none"> ● Andrew shares next steps and reflection on end of year ED performance review ● Andrew presents August Enrollment Dashboard; Board discusses enrollment and outreach strategies, including specific recruitment and support for students who are English-Language Learners (ELL) (e.g. Spanish-language information sessions) ● Andrew shares August staffing dashboard, which includes updates (e.g. number of staff members who are Bronx residents); Andrew shares summer professional development progress ● Andrew shares reopening update including the response data to the latest family survey and reopening timeline; Board discusses responses in context of specific needs of students who are ELL, as well as other survey response data regarding parent and family needs ● Overall, reopening plan focus areas include: <ul style="list-style-type: none"> ○ Strong partnerships with families ○ Phased approach to re-entry ○ Connecting families of essential workers to enrichment centers and working to address need for childcare for families
8:00-8:15	Charter Revision: Enrollment Reduction - Tabled to October meeting
8:15-8:30	Governance Committee Report <ul style="list-style-type: none"> ● Committee shares FY21 goals, including board recruitment; Board discusses updated process for tracking and identifying potential board members ● Items for discussion for next meeting: What specific skills will we need on the board, particularly as they pertain to anticipated needs around the impact of the pandemic (e.g. socio-emotional)
8:30-8:40	Academic Committee Report <ul style="list-style-type: none"> ● Committee shares FY21 goals, including academic proficiencies the committee will focus on
8:40-8:55	Development Committee Report <ul style="list-style-type: none"> ● Committee discusses FY21 goals including developing new opportunities for engagement and virtual fundraising ● Committee shares ideas discussed to than and update current donors
8:55-9:00	Finance Committee Report <ul style="list-style-type: none"> ● Committee shares FY21 goals, including connecting development and fundraising strategy connection with finance committee, based on identified needs for the school
8:55-9:00	Other Business

- | | |
|--|---|
| | <ul style="list-style-type: none">• Board discusses teacher attendance at future meetings |
|--|---|



Academic Calendar 21-22

Semester 1							
Month	Week	Mon	Tues	Wed	Thurs	Fri	Days
August	2-6	Select Returning Staff			Final Prep	Final Prep	0
	9-13	Summer Institute					0
	16-20	Summer Institute					0
	23-27	Summer Institute					0
September	30-3	First Day					5
	6-10	Labor Day					4
	13-17	Busing Start					5
	20-24						5
	27-1						5
October	4-8						5
	11-15	IP Day	Staff PD				3
	18-22						5
	25-29						5
November	1-5						5
	8-12				Veteran's Day		4
	15-19						5
	22-26	Thanksgiving					2
December	29-3						5
	6-10						5
	13-17						5
	20-24	Winter Recess					0
	27-31	Winter Recess					0

Semester 2							
Month	Week	Mon	Tues	Wed	Thurs	Fri	Days
January	3-7	Staff PD	Staff PD				3
	10-14						5
	17-21	MLK Day					4
	24-28						5
February	31-4						5
	7-11						5
	14-18						5
	21-25	Pres Day	Staff PD	No Busing	No Busing	No Busing	3
March	28-4						5
	7-11						5
	14-18						5
	21-25						5
	28-1		ELA State Assessment				5
April	4-8	Spring Break					0
	11-15					No Busing	5
	18-22	No Busing					5
	25-29		Math State Assessment				5
May	2-6						5
	9-13						5
	16-20						5
	23-27						5
June	30-3	Mem Day					4
	6-10						5
	13-17					Last Day	5
Total							181



FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 01.03.2022.

PREMISES

Bold Charter School
1090 Close Avenue
Bronx NY 10472

Bold Charter School
1090 Close Avenue
Bronx NY 10472

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **08.31.2021**.

~~XXX~~ The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ As of XXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

_____ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: _____
Tomasz Korbas, Supervising Inspector, PBU

Certificate of Occupancy

CO Number: 220700677F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	Borough: Bronx	Block Number: 03710	Certificate Type: Final
	Address: 1090 CLOSE AVENUE	Lot Number(s): 22	Effective Date: 11/13/2020
	Building Identification Number (BIN): 2120984	Building Type: Altered	
This building is subject to this Building Code: 2008 Code			
<i>For zoning lot metes & bounds, please see BISWeb.</i>			
B.	Construction classification: [REDACTED]	(2014/2008 Code)	
	Building Occupancy Group classification: [REDACTED]	(2014/2008 Code)	
	Multiple Dwelling Law Classification: HAEA		
	No. of stories: [REDACTED]	Height in feet: [REDACTED]	No. of dwelling units: [REDACTED]
C.	Fire Protection Equipment: None associated with this filing.		
D.	Type and number of open spaces: None associated with this filing.		
E.	This Certificate is issued with the following legal limitations: None		
Borough Comments: None			



Borough Commissioner



Commissioner

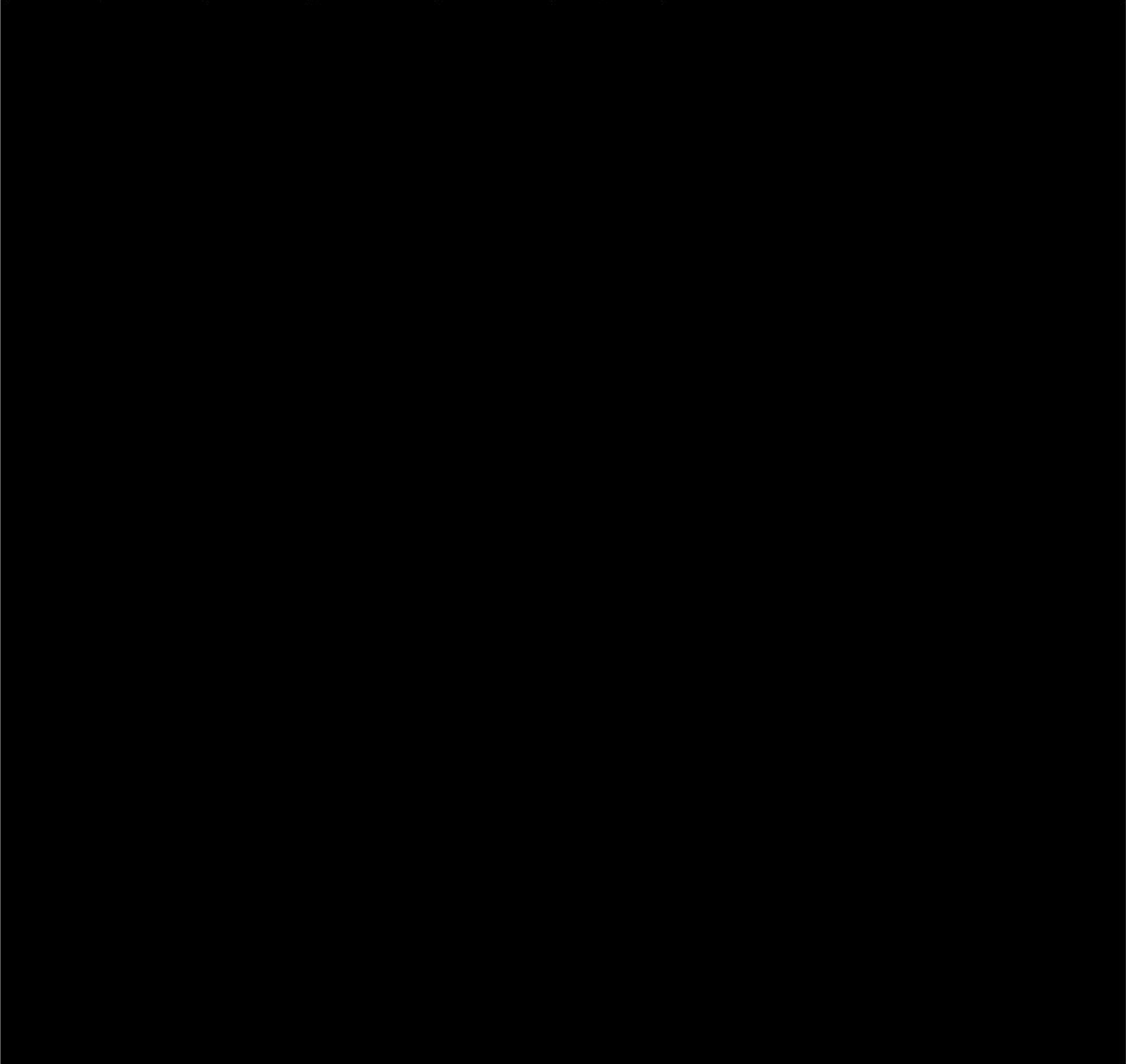
Certificate of Occupancy

CO Number: 220700677F

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
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Borough Commissioner



Commissioner

Certificate of Occupancy

CO Number: **220700677F**


Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
<p>END OF SECTION</p>						



Borough Commissioner



Commissioner