

Application: The Academy Charter School - Hempstead

Keith Szczepanski - keithmszczepanski@gmail.com
2021-2022 Annual Report

Summary

ID: 0000000281

Last submitted: Nov 1 2022 06:02 PM (EDT)

Labels: SUNY Trustees

Entry 1 School Info and Cover Page

Completed Jul 29 2022

[Instructions](#)

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2022)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

ACADEMY CHARTER SCHOOL 800000063985

a1. Popular School Name

TACS

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

d. DISTRICT / CSD OF LOCATION

HEMPSTEAD UFSD

e. DATE OF INITIAL CHARTER

2/2009

f. DATE FIRST OPENED FOR INSTRUCTION

9/2009

c. School Unionized

Is your charter school unionized?

No

h. SCHOOL WEB ADDRESS (URL)

<http://www.academycharterschool.org>

i. Total Approved Charter Enrollment for 2021-2022 School Year (exclude Pre-K program enrollment)

1685

j. Total Enrollment on June 30, 2022 (exclude Pre-K program enrollment)

1851

k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)

Check all that apply

Grades Served

K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

I1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2022-2023?

	Yes, 3 sites
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ACADEMY CHARTER SCHOOL 800000063985

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	117 North Franklin Hempstead NY, 11550	516-408-2200	Hempstead	K-2	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Dr. Nicholas Stapleton	Chief Academic Officer	516-408-2200		nstapleton@academycharterschool.org
Operational Leader	Barrington Goldson	Chief Executive Officer	516-408-2200		bgoldson@academycharterschool.org
Compliance Contact	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org
Complaint Contact	Sandra O'Neil	Chief Peoples Officer	516-408-2200		soneil@academycharterschool.org
DASA Coordinator	Lori Roopnarine	College Counselor	516-408-2200		lroopnarine@academycharterschool.org
Phone Contact for After Hours Emergencies	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.**

Site 1 Certificate of Occupancy (COO)

[Certificate Of Occupancy 117N Franklin Street.pdf](#)

Filename: Certificate Of Occupancy 117N Franklin Street.pdf **Size:** 704.4 kB

Site 1 Fire Inspection Report

[117 N. Franklin St. \(1\).pdf](#)

Filename: 117 N. Franklin St. (1).pdf **Size:** 52.3 kB

TACS

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	127 North Franklin Hempstead NY, 11550	516-408-2200	Hempstead	9-12	No

m2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Dr. Nicholas Stapleton	Chief Academic Officer	516-408-2200		nstapleton@academycharterschool.org
Operational Leader	Barrington Goldson	Chief Executive Officer	516-408-2200		bgoldson@academycharterschool.org
Compliance Contact	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org
Complaint Contact	Sandra O'Neil	Chief Peoples Officer	516-408-2200		sonail@academycharterschool.org
DASA Coordinator	Lori Roopnarine	College Counselor	516-408-2200		lroopnarine@academycharterschool.org
Phone Contact for After Hours Emergencies	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org

m2b. Is site 2 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2022.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2022.**
- **If the fire inspection certificate expires after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022. Please note in the portal that this is the case**

Site 1 Certificate of Occupancy (COO)

[Certificate of Occupancy High School -127.pdf](#)

Filename: Certificate of Occupancy High School -127.pdf **Size:** 459.2 kB

Site 2 Fire Inspection Report

[127 N. Franklin St \(2\).pdf](#)

Filename: 127 N. Franklin St (2).pdf **Size:** 52.3 kB

ACADEMY CHARTER SCHOOL 800000063985

School Site 3

m3. SCHOOL SITES

Please provide information on site 3 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 3	159 North Franklin Hempstead NY, 11550	516-408-2200	Hempstead	3-8	No

m3a. Please provide the contact information for Site 3.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Dr. Nicholas Stapleton	Chief Academic Officer	516-408-2200		nstapleton@academycharterschool.org
Operational Leader	Barrington Goldson	Chief Executive Officer	516-408-2200		bgoldson@academycharterschool.org
Compliance Contact	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org
Complaint Contact	Sandra O'Neil	Chief Peoples Officer	516-408-2200		soneil@academycharterschool.org
DASA Coordinator	Lori Roopnarine	College Counselor	516-408-2200		lroopnarine@academycharterschool.org
Phone Contact for After Hours Emergencies	Wayne Haughton	Chief Development Officer	516-408-2200		whaughton@academycharterschool.org

m3b. Is site 3 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2022.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2022.**
- **If the fire inspection certificate expires after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022. Please note in the portal that this is the case**

Site 1 Certificate of Occupancy (COO)

[Certificate of Occupancy-159N Franklin Ext Permit date 6.23.21 \(1\).pdf](#)

Filename: Certificate of Occupancy-159N Franklin Ext Permit date 6.23.21 (1).pdf **Size:** 200.8 kB

Site 3 Fire Inspection Report

[159 N Franklin St.pdf](#)

Filename: 159 N Franklin St.pdf **Size:** 484.6 kB

CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Dr. Nicholas Stapleton
Position	Chief Academic Officer
Phone/Extension	516-408-2200
Email	nstapleton@academycharterschool.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

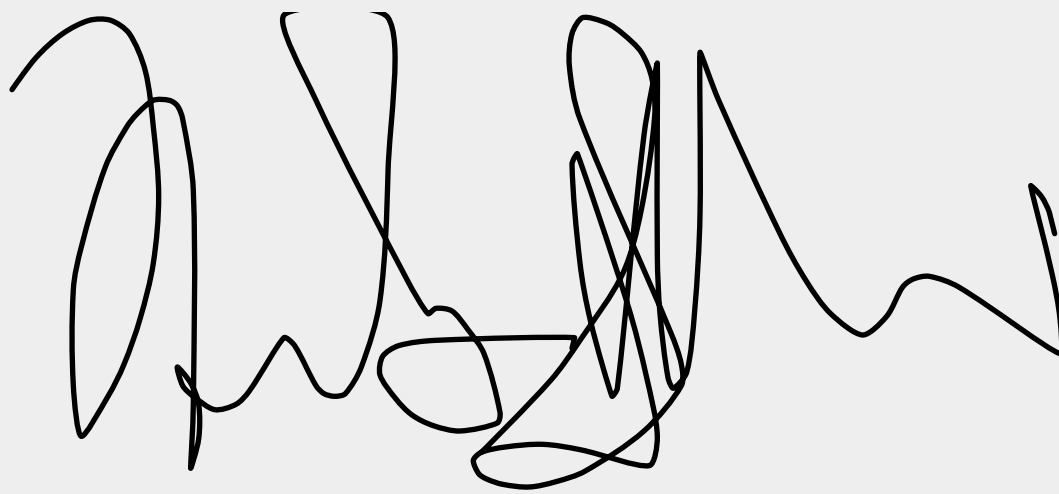
Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

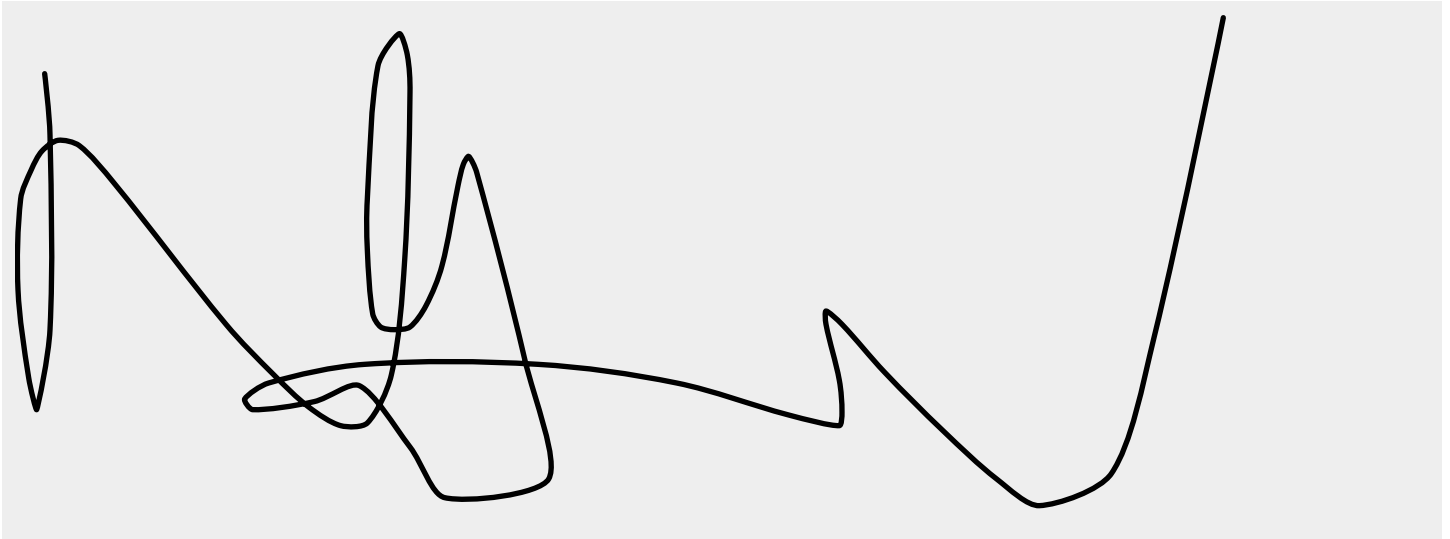
Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink on a light gray background. The signature is highly stylized and cursive, consisting of several large, overlapping loops and flourishes. It is positioned horizontally across the middle of the page.

Signature, President of the Board of Trustees



Date

Jul 29 2022

Thank you.



Entry 3 Accountability Plan Progress Reports

Completed Nov 1 2022

Instructions

SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the SUNY Epicenter system by **September 15, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[2021-22-Accountability-Plan-Progress-Report-Template-K-12](#)

Filename: 2021 22 Accountability Plan Progre f9QTJoP.pdf **Size:** 1.1 MB

Entry 4 - Audited Financial Statements

Completed Nov 1 2022

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.

TACS - FS 2022 (Final)

Filename: TACS FS 2022 Final.pdf Size: 934.1 kB

Entry 4a - Audited Financial Report Template (SUNY)

Completed Nov 1 2022

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

TACS Hempstead - 2021-22-Audited-Financial-Statement-Template FINAL

Filename: TACS Hempstead 2021 22 Audited tDOCnqu.xlsx Size: 176.6 kB

Entry 4c - Additional Financial Documents

Incomplete Hidden from applicant

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Services Contact Information

Incomplete Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2022**.

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 - Fiscal Year 2022-2023 Budget

Completed Nov 1 2022

SUNY-authorized charter schools should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

TACS Hempstead - 2022-23 Budget and Quarterly Report Template Revised

Filename: TACS Hempstead 2022 23 Budget a p8CuJ90.xlsx **Size:** 540.9 kB

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Jul 29 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Disclosure of Financial Interest - Ball - 7-2022

Filename: Disclosure of Financial Interest 75gjah6.pdf **Size:** 606.1 kB

Disclosure of Financial Interest - Beckles - 7-2022

Filename: Disclosure of Financial Interest XAERq0M.pdf **Size:** 644.2 kB

Disclosure of Financial Interest - Stewart - 7-2022

Filename: Disclosure of Financial Interest faRjyQj.pdf **Size:** 639.1 kB

Disclosure of Financial Interest - Graham - 7-2022

Filename: Disclosure of Financial Interest wr7LUhK.pdf **Size:** 643.0 kB

[Disclosure of Financial Interest - James - 7-2022](#)

Filename: Disclosure of Financial Interest NYqC9s4.pdf **Size:** 641.6 kB

[Disclosure of Financial Interest - Harrison - 7-2022](#)

Filename: Disclosure of Financial Interest kHe6H60.pdf **Size:** 644.7 kB

[Disclosure of Financial Interest - Roberts - 7-2022](#)

Filename: Disclosure of Financial Interest B8SecFx.pdf **Size:** 643.3 kB

[Disclosure of Financial Interest - Burton - 7-2022](#)

Filename: Disclosure of Financial Interest EMpGzr8.pdf **Size:** 643.2 kB

[Disclosure of Financial Interest - West - 7-2022](#)

Filename: Disclosure of Financial Interest dPMj4Sy.pdf **Size:** 643.0 kB

Entry 7 BOT Membership Table

Completed Jul 29 2022

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

ACADEMY CHARTER SCHOOL 800000063985

Authorizer:

Who is the authorizer of your charter school?

SUNY

1. 2021-2022 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2021-2022
1	Dorothy Atkinson-Burton		Trustee/Member	Executive, People & Legal	Yes	2	07/12/2022	07/13/2024	8
2	Roger Ball		Trustee/Member	Academics	No	1	07/12/2022	07/13/2024	7
3	Carol Beckles		Secretary	Executive, People & Legal	Yes	1	09/01/2019	07/01/2022	8
4	Barrington Goldson		Other	Executive	No	3	02/01/2009	02/01/2025	12
5	Peter Goodman		Trustee/Member	People & Legal	Yes	2	08/31/2020	09/01/2023	5 or less
6	Marie		Trustee/	Academics,	Yes	2	05/14/2	05/14/2	12

	Graham		Member	Finance			021	025	
7	Claudette Harrison		Trustee/Member	Academics, People & Legal	Yes	1	05/15/2018	07/01/2022	12
8	Dale James		Treasurer	Executive, Finance	Yes	2	05/21/2021	05/15/2024	12
9	Roderick Roberts		Trustee/Member	Operations & Technology, People & Legal	Yes	2	08/31/2020	09/01/2023	9

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Board Member Information

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2021-2022
10	Stephen Rowley		Trustee/Member	Finance, Operations & Technology	Yes	2	09/01/2019	09/01/2022	9
11	Robert Stewart		Chair	Executive, Academics, Operations & Technology	Yes	2	09/01/2019	09/01/2022	12
12	Dawn West		Vice Chair	Executive, People & Legal	Yes	1	08/31/2020	09/01/2023	10
13									
14									
15									

1c. Are there more than 15 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	11
b.Total Number of Members Added During 2021-2022	0
c. Total Number of Members who Departed during 2021-2022	1
d.Total Number of members, as set in Bylaws, Resolution or Minutes	11

3. Number of Board meetings held during 2021-2022

12

4. Number of Board meetings scheduled for 2022-2023

12

Total number of Voting Members on June 30, 2022:

11

Total number of Voting Members added during the 2021-2022 school year:

0

Total number of Voting Members who departed during the 2021-2022 school year:

1

Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:

13

Thank you.

Entry 8 Board Meeting Minutes

Completed Jul 29 2022 Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

Board of Trustees Meeting Minutes - August 2021 - F

Filename: Board of Trustees Meeting Minutes xfyrNQR.pdf **Size:** 152.6 kB

Board Of Trustees Meeting Minutes - January 2022 - F

Filename: Board Of Trustees Meeting Minutes OxDvogo.pdf **Size:** 125.8 kB

Board of Trustees Meeting Minutes - December 2021 - F

Filename: Board of Trustees Meeting Minutes e5g20Hy.pdf **Size:** 121.4 kB

Board of Trustees Meeting Minutes - July 2021 - F (1)

Filename: Board of Trustees Meeting Minutes 2Mqx1j8.pdf **Size:** 104.2 kB

Board Of Trustees Meeting Minutes - June 2022 - F

Filename: Board Of Trustees Meeting Minutes YcF6cB5.pdf **Size:** 108.0 kB

Board Of Trustees Meeting Minutes - April 2022 - F

Filename: Board Of Trustees Meeting Minutes Orb7wdu.pdf **Size:** 145.7 kB

[Board of Trustees Meeting Minutes - March 2022 - F](#)

Filename: Board of Trustees Meeting Minutes 5CiQahk.pdf **Size:** 118.9 kB

[Board Of Trustees Meeting Minutes - May 2022 - F](#)

Filename: Board Of Trustees Meeting Minutes R4N33o9.pdf **Size:** 160.0 kB

[Board of Trustees Meeting Minutes - September 2021 - F](#)

Filename: Board of Trustees Meeting Minutes VYE5C7T.pdf **Size:** 163.9 kB

[Board of Trustees Meeting Minutes -February 2022 - F](#)

Filename: Board of Trustees Meeting Minutes T9GcebK.pdf **Size:** 108.1 kB

[Board of Trustees Meeting Minutes - October 2021 - F](#)

Filename: Board of Trustees Meeting Minutes MeMPium.pdf **Size:** 163.6 kB

[Board of Trustees Meeting Minutes - November 2021-F](#)

Filename: Board of Trustees Meeting Minutes srp0wb2.pdf **Size:** 128.2 kB

Entry 9 Enrollment & Retention

Completed Jul 29 2022

[Instructions for submitting Enrollment and Retention Efforts](#)

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

Entry 9 Enrollment and Retention of Special Populations

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2021-2022	Describe Recruitment Plans in 2022-2023
Economically Disadvantaged	The Academy School conducted several information sessions for parents who live in the Hempstead community every year between January and March. The information session focused on the school's success, programs and curriculum. The school engaged in continuous advertisement including television (News 12 Long Island), radio (K-Joy) and newspapers (Newsday, and HomeTown Shopper – Spanish and English), and distribution of flyers in various communities.	The Academy School conducted several information sessions for parents who live in the Hempstead community every year between January and March. The information session focused on the school's success, programs and curriculum. The school engaged in continuous advertisement including television (News 12 Long Island), radio (K-Joy) and newspapers (Newsday, and HomeTown Shopper – Spanish and English), and distribution of flyers in various communities.
English Language Learners	Advertising was targeted towards immigrant communities from Latin America and conducted in Spanish. The school provided a Stand Alone ESL program. All advertisement includes language of accepting ESL and ENL students.	Advertising will be targeted towards immigrant communities from Latin America and conducted in Spanish. The school will provide a Stand Alone ESL program. All advertisement will include language of accepting ESL and ENL students.
Students with Disabilities	The school served Students with Disabilities and provide programs and staffing to service students according to their IEPs. The school conducted outreach to all the Committees on Special Education of the various school districts from which it enroll students. All advertisement include language of accepting Students with Disabilities.	The school serves Students with Disabilities and provide programs and staffing to service students according to their IEPs. The school conducted outreach to all the Committees on Special Education of the various school districts from which it enroll students. All advertisement include language of accepting Students with Disabilities.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
Economically Disadvantaged	The school does not have a problem recruiting poor students as demonstrated by the current free and reduced lunch population of 77% which is much high than the school district.	The school does not have a problem recruiting poor students as demonstrated by the current free and reduced lunch population. We will continue to have an open policy and promote the Academic Intervention services to including additional instruction to supplement the school day and school year calendar as follows: daily after school program (Mondays to Fridays form 4 - 6 p.m.), Saturday school program form 9:00 a.m. to 1:00 p.m.; Summer School (4-6 weeks in July and August), and tutoring during the winter and spring breaks.
English Language Learners	During the 2020-2021 school year, the school population of ESL students increase significantly in the early elementary grades (K-2). This is due to the change in the demographics in the Hempstead community to reflect a growing Hispanic immigrant population. Thus, for the next several years, we anticipate a natural growth in the ESL population. Moreover, the school has increased the number of certified ESL teachers and has improved its curriculum to reflect programs that increase language acquisitions skills in the elementary grades (K-12).	During the 2021-2022 school year, the school will increase the number of certified ESL teachers and continue to improve its curriculum to reflect programs that increase language acquisitions skills in the elementary grades (K-12).
	The school has two (2) full-time	The school has two (2) full-time

Students with Disabilities	Director of Special Education; this has increased the oversight to as follows: K-5 (elementary), and secondary (6-12). For the 2019-2020 school year, the school doubled the number of certified special education teachers and has increase the number of ICT classes in the elementary and middle school grades.	Director of Special Education; this has increased the oversight to as follows: K-5 (elementary), and secondary (6-12). For the 2021-2022 school year, the school will increase the number of ICT classes in the elementary and middle school grades to include one (1) ICT class by grade.
----------------------------	--	--

Entry 10 - Teacher and Administrator Attrition

Completed Jul 29 2022

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
iv. Technology	
v. Career and Technical Education	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
Total Category C: not to exceed 5	0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	

Thank you.



Entry 12 Organization Chart

Completed Jul 29 2022 Hidden from applicant

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

Hempstead Organizational Chart

Filename: Hempstead Organizational Chart.pdf **Size:** 393.4 kB

Entry 13 School Calendar

Completed Jul 29 2022

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Copy of The Academy Charter School 2022-2023 Calendar

Filename: Copy of The Academy Charter School OkW1FRw.pdf **Size:** 189.7 kB

Entry 14 Links to Critical Documents on School Website

Completed Jul 29 2022

[Instructions](#)

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the [link](#) from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;

5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

Form for Entry 14 Links to Critical Documents on School Website

School Name: The Academy Charter School - Hempstead

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school’s website for each of the items:

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	https://academycharterschool.org/wp-content/uploads/2022/07/TACS-Hempstead-2020-21-Annual-Report-FINAL.pdf
2. Board meeting notices, agendas and documents	https://academycharterschool.org/reports/
3. New York State School Report Card	https://academycharterschool.org/achievement/
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	https://academycharterschool.org/schoolnotices/
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo)	https://academycharterschool.org/schoolnotices/
6. Authorizer-approved FOIL Policy	https://academycharterschool.org/schoolnotices/
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	https://academycharterschool.org/schoolnotices/

Thank you.



Entry 15 Staff Roster

Incomplete Hidden from applicant

INSTRUCTIONS

Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees.

Use of the 2021-2022 Annual Report Faculty/Staff roster template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options,

when provided, is also required. Reminders: Please use the notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Staff Roster Template will result in a resubmission of a fully corrected roster.

Please note the roster should include all staff employed any point from July 1, 2021 to June 30, 2022, including those employed on June 30th.

THE ACADEMY CHARTER SCHOOL

Financial Statements and Single Audit

For the years ended June 30, 2022 and 2021

THE ACADEMY CHARTER SCHOOL

Financial Statements

June 30, 2022 and 2021

Contents	Page
Independent Auditor's Report.....	1-3
Statements of Financial Position.....	4
Statements of Activities.....	5
Statements of Functional Expenses.....	6-7
Statements of Cash Flows.....	8
Notes to the Financial Statements.....	9-20
 Supplemental Information Required by New York State Education Department	
Statements of Financial Position: The Academy – Hempstead.....	21
Statements of Activities: The Academy – Hempstead.....	22
Statement of Functional Expenses: The Academy – Hempstead.....	23
Statements of Financial Position: The Academy – Uniondale.....	24
Statements of Activities: The Academy – Uniondale.....	25
Statement of Functional Expenses: The Academy – Uniondale.....	26
 Other Supplementary Information	
Schedule of Bonds Covenants Calculations.....	27
 Single Audit	
Schedule of Expenditures of Federal Awards.....	28
Notes to the Schedule of Expenditures of Federal Awards.....	29
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	30-31
Independent Auditor's Report on Compliance for each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.....	32-34
Schedule of Findings and Questioned Costs.....	35-36
Summary Schedule of Prior Audit Findings.....	37
Corrective Action Plan.....	38

Independent Auditor’s Report

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Academy Charter School (“TACS”) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of TACS as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of TACS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about TACS’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TACS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about TACS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Other Matters

Report on Supplementary Information Required by New York State Education Department

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information shown on pages 21 to 26 is required by the New York State Department of Education who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information shown on pages 21 to 26 is fairly stated, in all material respects, in relation to the financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of bonds covenants calculations, shown on page 27, and schedule of expenditures of federal awards, shown on page 28, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2022 on our consideration of TACS’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of TACS’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering TACS’s internal control over financial reporting and compliance.



New York, New York
October 31, 2022

THE ACADEMY CHARTER SCHOOL

Statements of Financial Position

As of June 30,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Restricted cash and escrow reserves - bond principal and interest - Note 4	2,259,563	1,611,034
Accounts and grants receivable - net	1,304,244	1,248,677
Grants receivable - government agencies	3,246,936	656,675
Due from affiliate - current portion - Note 10	250,209	-
Prepaid expenses	37,334	48,110
	<hr/>	<hr/>
Total current assets	16,942,623	13,386,973
Property and equipment, net - Note 5	117,277,032	106,898,072
Other assets		
Restricted cash and escrow reserves - Note 4	38,857,171	55,725,853
Due from affiliate - long-term portion - Note 10	2,911,728	-
Security deposits	124,657	72,090
	<hr/>	<hr/>
Total assets	<u>\$ 176,113,211</u>	<u>\$ 176,082,988</u>
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 2,176,686	\$ 4,208,002
Accrued salaries and other payroll-related expenses - Note 12	5,271,537	3,434,749
Accrued interest payable	1,938,943	1,971,937
Bonds payable - current portion - Note 6	1,590,000	1,495,000
Line of credit - Note 8	2,500,000	-
Deferred revenue	-	60,355
	<hr/>	<hr/>
Total current liabilities	13,477,166	11,170,043
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$5,097,024 in 2022 and \$5,286,385 in 2021) - Note 6	155,502,704	156,903,343
	<hr/>	<hr/>
Total liabilities	168,979,870	168,073,386
Net assets without donor restrictions		
Undesignated	6,949,649	7,826,421
Reserve - contingency	183,692	183,181
	<hr/>	<hr/>
Total net assets without donor restrictions	7,133,341	8,009,602
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$ 176,113,211</u>	<u>\$ 176,082,988</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL**Statements of Activities**

For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 58,153,626	\$ 44,096,873
Special education	929,042	714,817
	<u>59,082,668</u>	<u>44,811,690</u>
Grants, contracts and other support		
Federal and state grants	7,248,237	7,226,544
Contributions and private grants	433,376	2,087,972
Interest and other income	824,850	227,454
	<u>67,589,131</u>	<u>54,353,660</u>
<u>Expenses</u>		
Program expenses		
Regular education	49,363,050	37,038,585
Food service	3,893,313	2,295,703
Special education	1,524,916	2,011,949
	<u>54,781,279</u>	<u>41,346,237</u>
Supporting services		
Management and general	13,684,113	9,620,043
	<u>68,465,392</u>	<u>50,966,280</u>
Change in net assets	(876,261)	3,387,380
Net assets without donor restrictions - beginning of year	8,009,602	4,622,222
	<u>\$ 7,133,341</u>	<u>\$ 8,009,602</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
For the year ended June 30, 2022

	Program expenses				Supporting services	Total program and supporting services
	Regular education	Special education	Food service	Total programs	Management & general	
Salaries						
Administrative staff personnel	\$ 3,238,046	\$ 297,352	\$ -	\$ 3,535,398	\$ 3,231,053	\$ 6,766,451
Instructional personnel	21,444,653	473,529	-	21,918,182	-	21,918,182
Noninstructional personnel	269,303	-	926,711	1,196,014	4,794,620	5,990,634
Total salaries	<u>24,952,002</u>	<u>770,881</u>	<u>926,711</u>	<u>26,649,594</u>	<u>8,025,673</u>	<u>34,675,267</u>
Operating expenses						
Payroll taxes and fringe benefits	6,264,265	194,056	233,084	6,691,405	921,521	7,612,926
Retirement benefits	571,306	-	-	571,306	88,717	660,023
Financial and administrative	-	-	-	-	674,456	674,456
Administrative	179,767	3,239	3,865	186,871	38,885	225,756
Marketing and recruitment	227,834	7,381	-	235,215	-	235,215
Insurance	267,204	8,324	9,980	285,508	97,118	382,626
Legal and professional	667,647	15,822	54,861	738,330	155,370	893,700
Repairs and maintenance	1,728,954	69,143	515,691	2,313,788	143,555	2,457,343
Equipment leasing and maintenance	1,081,444	35,730	76,472	1,193,646	251,239	1,444,885
Staff development	651,128	21,206	1,887	674,221	148,447	822,668
Food costs	220,914	-	1,634,189	1,855,103	78,825	1,933,928
Student services and related activities	1,748,169	69,917	-	1,818,086	-	1,818,086
Supplies and instructional materials	1,195,458	36,683	-	1,232,141	-	1,232,141
Telephone and internet services	383,989	12,553	13,332	409,874	119,369	529,243
Occupancy	370,460	14,344	104,973	489,777	148,427	638,204
Other expenses	207,205	2,491	429	210,125	33,593	243,718
Interest expense - facilities loans	5,026,651	154,029	185,647	5,366,327	1,609,791	6,976,118
Interest expense - equipment lease	139,871	3,420	4,454	147,745	40,012	187,757
Depreciation	3,340,753	101,767	122,887	3,565,407	1,066,563	4,631,970
Amortization	138,029	3,930	4,851	146,810	42,552	189,362
Total operating expenses	<u>24,411,048</u>	<u>754,035</u>	<u>2,966,602</u>	<u>28,131,685</u>	<u>5,658,440</u>	<u>33,790,125</u>
Total expenses	<u>\$ 49,363,050</u>	<u>\$ 1,524,916</u>	<u>\$ 3,893,313</u>	<u>\$ 54,781,279</u>	<u>\$ 13,684,113</u>	<u>\$ 68,465,392</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
For the year ended June 30, 2021

	Program expenses				Supporting services	Total program and supporting services
	Regular education	Special education	Food service	Total programs	Management & general	
Salaries						
Administrative staff personnel	\$ 4,864,586	\$ 432,374	\$ -	\$ 5,296,960	\$ 1,455,286	\$ 6,752,246
Instructional personnel	13,687,979	458,522	-	14,146,501	-	14,146,501
Noninstructional personnel	317,370	-	667,777	985,147	2,997,219	3,982,366
Total salaries	<u>18,869,935</u>	<u>890,896</u>	<u>667,777</u>	<u>20,428,608</u>	<u>4,452,505</u>	<u>24,881,113</u>
Operating expenses						
Payroll taxes and fringe benefits	3,994,597	188,707	141,059	4,324,363	941,593	5,265,956
Retirement benefits	398,862	18,844	14,083	431,789	94,012	525,801
Financial and administrative	-	-	-	-	616,644	616,644
Administrative	148,498	6,995	-	155,493	40,476	195,969
Marketing and recruitment	131,009	6,245	-	137,254	34,873	172,127
Insurance	730,949	34,721	-	765,670	195,967	961,637
Legal and professional	647,612	31,011	-	678,623	516,845	1,195,468
Repairs and maintenance	1,023,826	47,876	37,481	1,109,183	245,536	1,354,719
Equipment leasing and maintenance	1,081,092	50,931	-	1,132,023	294,592	1,426,615
Staff development	342,559	16,371	-	358,930	90,715	449,645
Food costs	-	-	1,071,070	1,071,070	-	1,071,070
Student services and related activities	329,285	117,195	-	446,480	-	446,480
Supplies and instructional materials	623,303	29,313	-	652,616	170,423	823,039
Telephone and internet services	400,922	18,888	-	419,810	109,240	529,050
Occupancy	569,722	26,113	-	595,835	163,440	759,275
Other expenses	272,046	13,009	9,179	294,234	62,773	357,007
Interest expense - facilities loans	3,901,350	312,108	208,072	4,421,530	780,270	5,201,800
Interest expense - equipment lease	5,471	438	292	6,201	1,094	7,295
Depreciation	2,517,064	118,250	90,664	2,725,978	598,949	3,324,927
Amortization	1,050,483	84,038	56,026	1,190,547	210,096	1,400,643
Total operating expenses	<u>18,168,650</u>	<u>1,121,053</u>	<u>1,627,926</u>	<u>20,917,629</u>	<u>5,167,538</u>	<u>26,085,167</u>
Total expenses	<u>\$ 37,038,585</u>	<u>\$ 2,011,949</u>	<u>\$ 2,295,703</u>	<u>\$ 41,346,237</u>	<u>\$ 9,620,043</u>	<u>\$ 50,966,280</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL**Statements of Cash Flows**

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Change in net assets	\$ (876,261)	\$ 3,387,380
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,631,970	3,324,927
Amortization of debt issuance costs	189,362	1,400,643
Forgiveness of debt	-	(4,849,550)
Changes in operating assets and liabilities		
Accounts and grants receivable	(55,567)	87,716
Grants receivable - government agencies	(2,590,261)	(20,991)
Due from affiliates	(3,161,937)	-
Security deposits	(52,567)	120,000
Prepaid expenses	10,776	(45,643)
Accounts payable and accrued expenses	(2,031,317)	2,657,115
Accrued salaries and other payroll-related expenses	1,836,788	1,027,338
Accrued interest payable	(32,994)	(399,777)
Deferred revenue	(60,355)	(14,326)
Net cash (used in)/provided by operating activities	<u>(2,192,363)</u>	<u>6,674,832</u>
Cash flows used in investing activities		
Acquisition of property, plant and equipment	<u>(15,010,930)</u>	<u>(35,854,665)</u>
Net cash used in investing activities	<u>(15,010,930)</u>	<u>(35,854,665)</u>
Cash flows from financing activities		
Payments on bonds payable	(1,495,000)	(1,225,000)
Refunded bonds	-	(21,975,000)
Proceeds from bonds issuance	-	102,098,557
Draws on line of credit	5,200,000	-
Payments on line of credit	(2,700,000)	-
Repayments of loans	<u>-</u>	<u>(2,000,000)</u>
Net cash provided by financing activities	<u>1,005,000</u>	<u>76,898,557</u>
Net (decrease)/increase in cash, cash equivalents, and restricted cash	(16,198,293)	47,718,724
Cash, cash equivalents, and restricted cash - beginning of year	<u>67,159,364</u>	<u>19,440,640</u>
Cash, cash equivalents, and restricted cash - end of year	<u>\$ 50,961,071</u>	<u>\$ 67,159,364</u>
Supplemental cash flow disclosures		
Interest paid	<u>\$ 5,294,209</u>	<u>\$ 6,880,610</u>
Interest capitalized	<u>\$ 2,086,360</u>	<u>\$ 2,240,268</u>
Reconciliation of cash, cash equivalents and restricted cash balances:		
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Restricted cash and escrow reserves:		
Bond principal reserves	901,333	374,153
Bond interest reserves	1,358,230	1,236,881
Restricted cash - held by trustee	23,396,830	37,836,301
Debt service reserve fund	12,191,419	12,177,107
Capitalized interest reserve	2,784,887	5,229,230
Repairs and replacements	300,343	300,034
Restricted cash - contingency	<u>183,692</u>	<u>183,181</u>
Total restricted cash and escrow reserves	<u>41,116,734</u>	<u>57,336,887</u>
Total cash, cash equivalents and restricted cash	<u>\$ 50,961,071</u>	<u>\$ 67,159,364</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 1 Organization

The Academy Charter School (“TACS”), a 501(c)(3) tax-exempt organization, is a public charter school located in Hempstead and Uniondale, New York. TACS opened its first campus in Hempstead in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third through eleventh grade classes in 2010 through 2019. In fiscal year 2020, TACS Hempstead added twelfth grade reaching full capacity during the 2019-20 school year. TACS Hempstead charter was renewed in 2019 for an additional five years. The mission of TACS is to offer an interdisciplinary curriculum in a technology-rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with a preference for those residing in the immediate area.

Effective December 2017, The Academy Charter School – Uniondale location received its charter approval from The State University of New York Charter School Institute. Subsequently in 2020, The Academy Charter School – Uniondale obtained a charter modification authorizing it to operate classes from kindergarten through sixth grade and ninth through eleventh grades.

The Academy Charter School, Hempstead location, is referred to as “The Academy – Hempstead” and The Academy Charter School – Uniondale is referred to as “The Academy – Uniondale.” Collectively, The Academy – Hempstead and The Academy – Uniondale will be referred to as “TACS.”

Note 2 Summary of significant accounting policies

Basis of accounting. The financial statements of TACS have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) on the accrual basis of accounting.

Reclassifications. Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financials. These reclassifications have no effect on the changes in net assets.

Financial statement presentation. TACS reports information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of TACS.

Net assets with donor restrictions. Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of TACS or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Revenue recognition. TACS recognizes revenue from the state and local governments based on TACS's charter status and the number of students enrolled. Such revenue is recorded when services are performed, in accordance with the charter agreement. The New York State Education Department mandates the rate per pupil. Revenue from these transactions is recognized ratably over the related school year.

Grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance or any unspent funds for which qualifying expenditures have not been incurred are recorded as deferred revenue. Any unspent amounts might be returned to the granting agency or the granting agency can approve that those amounts be applied to a future grant period.

For contributions, TACS evaluates whether they are conditional or unconditional. Contributions are considered to be conditional when both barriers, the right of return of the assets and the right of release from the obligation, must be overcome for TACS to be entitled to the revenue.

Use of estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and cash equivalents. TACS considers all short-term, highly liquid investments, such as money market funds, to be cash equivalents.

Accounts and grants receivable. Accounts and grants receivables (including grants receivable from government agencies) are recorded at net realizable value. The allowance for doubtful accounts is TACS's best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. Allowances recorded at June 30, 2022 and 2021 are \$291,981 and \$388,323, respectively.

Restricted cash and escrow reserves. Restricted cash and escrow reserves relate to reserve and escrow accounts that are required to be maintained by TACS in accordance with the bond indenture and charter requirements.

Deferred revenue. Funds received in advance for which qualifying expenditures have not been incurred are reflected as deferred revenue from state and local government grants in the accompanying statements of financial position.

Donated goods and services. TACS receives donated services from unpaid volunteers. No amounts have been recognized in the accompanying statement of activities, since the services do not meet the specialized skill criteria for recognition under U.S. GAAP.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Property and equipment. Property and equipment are recorded at cost. Donated assets are capitalized at the estimated fair value at date of receipt. Maintenance and repairs are charged to expense as incurred; significant improvements are capitalized. TACS capitalizes additions and significant improvements in excess of \$5,000. Depreciation is computed using the straight-line method over estimated useful lives of the respective asset. The estimated depreciable lives of the different classes of property are as follows:

<u>Asset</u>	<u>Useful Life</u>
Building	39 years
Building improvements	39 years
Furniture and fixtures	7 years
Machinery and equipment	3 years
Computer and office equipment	3 years

Depreciation charges for computer equipment financed through capitalized lease obligations are included in depreciation expense. Depreciation for construction-in-progress will commence over the estimated useful lives of the respective assets when the assets are placed in service.

Functional allocation of expenses. The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of allocation</u>
Salaries and employee benefits	Direct allocation; then time and effort
Legal and professional fees	Direct allocation; then time and effort
Repairs and maintenance	Time and effort

Debt issuance costs. Debt issuance costs, net of accumulated amortization, are reported as a direct deduction from the face amount of the bonds payable to which such costs relate. Amortization of debt issuance costs is reported as a component of interest expense and is computed using a straight-line method over the term of the related debt. Accounting principles generally accepted in the United States of America require that the effective yield method be used to amortize financing costs; however, the effect of using the straight-line method is not materially different from the results that would have been obtained under the effective yield method. Amortization expenses for the years ended June 30, 2022 and 2021 was \$189,362 and \$1,400,643, respectively. During the year ended June 30, 2021, unamortized debt issuance costs in the amount of \$1,239,250 were written off as a result of the related debt extinguishment as described in Note 6.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Income taxes. TACS is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (IRC) and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if TACS has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2022, there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the accompanying financial statements. Periods ending June 30, 2019 and subsequent remain subject to examination by the taxing authorities.

Operating risk. The coronavirus outbreak may have an adverse effect on the results of operations. Given the uncertainty around the extent and timing of the potential future spread or mitigation of the coronavirus and around the imposition or relaxation of protective measures, TACS cannot reasonably estimate the impact to future results of operations.

New accounting pronouncements. In February 2016, FASB issued ASU 2016-02, *Leases* (topic 842). The ASU which becomes effective for the fiscal year ending June 30, 2023, requires the full obligation of long-term leases to be recorded as a liability with a corresponding “right to use asset” on the statement of financial position.

TACS is in the process of evaluating the impact the standard will have on the future financial statements.

Note 3 Liquidity and availability

At June 30, 2022 and 2021, financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Accounts and grants receivable – net	1,304,244	1,248,677
Due from government agencies	3,246,936	656,675
Due from affiliate – current portion	<u>250,209</u>	<u>-</u>
Total financial assets available for general expenditures within one year	<u>\$ 14,645,726</u>	<u>\$ 11,727,829</u>

These financial assets are not subject to donor or other contractual restrictions which would make them unavailable for general expenditures within one year of the balance sheet date. TACS structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. To help manage unanticipated liquidity needs, TACS may borrow from the available credit line described in Note 8.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 4 Restricted cash and escrow reserves

Restricted cash and escrow reserve accounts as of June 30, 2022 and 2021 were as follows:

	2022		Total
	The Academy - Hempstead	The Academy - Uniondale	
Restricted cash and escrow reserves			
Bond principal reserve	\$ 822,503	\$ 78,830	\$ 901,333
Bond interest reserve	1,002,392	355,838	1,358,230
Total bond principal and interest reserve	1,824,895	434,668	2,259,563
Other restricted cash and escrow reserves:			
Restricted cash – held by trustee	213,601	23,183,229	23,396,830
Debt Service reserve fund	7,415,821	4,775,598	12,191,419
Capitalized interest reserve	220	2,784,667	2,784,887
Repairs and replacement	200,229	100,114	300,343
Restricted cash – contingency	81,140	102,552	183,692
	<u>7,911,011</u>	<u>30,946,160</u>	<u>38,857,171</u>
Total restricted cash and escrow reserves	<u>\$ 9,735,906</u>	<u>\$ 31,380,828</u>	<u>\$ 41,116,734</u>
	2021		Total
	The Academy - Hempstead	The Academy - Uniondale	
Restricted cash and escrow reserves			
Bond principal reserve	\$ 300,401	\$ 73,752	\$ 374,153
Bond interest reserve	876,078	360,803	1,236,881
Total bond principal and interest reserve	1,176,479	434,555	1,611,034
Other restricted cash and escrow reserves:			
Restricted cash – held by trustee	2,827,634	35,008,667	37,836,301
Debt Service reserve fund	7,407,115	4,769,992	12,177,107
Capitalized interest reserve	1,033,326	4,195,904	5,229,230
Repairs and replacement	200,023	100,011	300,034
Restricted cash – contingency	81,059	102,122	183,181
	<u>11,549,157</u>	<u>44,176,696</u>	<u>55,725,853</u>
Total restricted cash and escrow reserves	<u>\$ 12,725,636</u>	<u>\$ 44,611,251</u>	<u>\$ 57,336,887</u>

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 5 Property and equipment

Property and equipment consist of the following as of June 30,:

	2022		Total
	The Academy - Hempstead	The Academy - Uniondale	
Land	\$ 790,000	\$ -	\$ 790,000
Building	64,250,655	31,062,538	95,313,193
Building improvements	4,920,145	2,017,257	6,937,402
Furniture and fixtures	3,401,221	1,769,471	5,170,692
Machinery and equipment	5,000	577,073	582,073
Educational equipment	474,425	27,807	502,232
Computer and office equipment	5,672,300	3,177,142	8,849,442
Construction in progress	-	16,967,870	16,967,870
Total property and equipment	79,513,746	55,599,158	135,112,904
Less: accumulated depreciation	(14,354,264)	(3,481,608)	(17,835,872)
Property and equipment, net	<u>\$ 65,159,482</u>	<u>\$ 52,117,550</u>	<u>\$ 117,277,032</u>
	2021		
	The Academy - Hempstead	The Academy - Uniondale	Total
Land	\$ 790,000	\$ -	\$ 790,000
Building	53,872,158	16,313,429	70,185,587
Building improvements	4,256,074	1,385,837	5,641,911
Furniture and fixtures	2,316,671	325,933	2,642,604
Machinery and equipment	5,000	74,035	79,035
Educational equipment	400,992	-	400,992
Computer and office equipment	4,555,481	1,344,890	5,900,371
Construction in progress	11,143,653	23,317,821	34,461,474
Total property and equipment	77,340,029	42,761,945	120,101,974
Less: accumulated depreciation	(11,578,751)	(1,625,151)	(13,203,902)
Property and equipment, net	<u>\$ 65,761,278</u>	<u>\$ 41,136,794</u>	<u>\$ 106,898,072</u>

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 6 Bonds payable

On March 23, 2011, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$10,505,000 in Tax-Exempt Education Revenue Bonds (the “Series 2011A Bonds”), bearing interest at 8.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2041, as well as \$235,000 in Taxable Education Revenue Bonds (the “Series 2011B Bonds”), bearing interest at 8% per annum. The Series 2011B Bonds were repaid fully on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at Hempstead, New York, to be used as classroom, cafeteria, kitchen, and administration space for The Academy – Hempstead. On July 1, 2020, the outstanding Series 2011A Bonds were refunded using the proceeds from the Series 2020 Bonds described below.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$12,970,000 in Tax-Exempt Education Revenue Bonds (the “Series 2013A Bonds”), bearing interest at 7.65% per annum, with principal due at varying amounts annually through maturity on February 1, 2044, as well as \$545,000 in Taxable Education Revenue Bonds (the “Series 2013B Bonds”), bearing interest at 7.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at Hempstead, New York, to be used as classroom and administration space for The Academy – Hempstead. On July 1, 2020, the outstanding Series 2013A Bonds were refunded using the proceeds from the Series 2020 Bonds described below.

On August 10, 2017, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$35,900,000 in Tax-Exempt Education Revenue Bonds (the “Series 2017A Bonds”), bearing interest from 5.45% to 6.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2047, as well as \$2,685,000 in Taxable Education Revenue Bonds (the “Series 2017B Bonds”), bearing interest at 6.59% per annum, with principal due at varying amounts annually through maturity on February 1, 2024. The proceeds of the bonds were used for the acquisition, construction, equipment, and furnishing of an approximately 112,500 square foot building for The Academy – Hempstead.

On June 26, 2018, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$19,520,000 in Tax-Exempt Education Revenue Bonds (the “Series 2018A Bonds”), bearing interest from 6.47% to 7.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2048, as well as \$1,945,000 in Taxable Education Revenue Bonds (the “Series 2018B Bonds”), bearing interest at 7.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2027. The proceeds of the bonds were used for the acquisition and renovation of building for The Academy – Uniondale.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 6 Bonds payable – (continued)

On July 1, 2020, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$35,860,000 in Tax-Exempt Education Revenue Bonds (the “Series 2020A Bonds”), bearing interest from 4.76% to 5.73% per annum, with principal due at varying amounts annually through maturity on February 1, 2050, as well as \$22,135,000 in Tax-Exempt Education Revenue Refunding Bonds (the “Series 2020B Bonds”), bearing interest from 4.76% to 5.66% per annum, with principal due at varying amounts annually through maturity on February 1, 2044, and a \$945,000 Taxable Education Revenue Bond (the “Series 2020C Bonds”), bearing interest at 6.00% due at varying amounts annually through maturity on February 1, 2025. The proceeds of the bonds were used to finance and refinance the costs of certain charter school facilities for both Hempstead and Uniondale campuses, as well as refund outstanding amounts on Series 2011A and Series 2013A bonds. Additionally, the funds were used for the construction, equipping and furnishing of a 30,000 square foot, 3 story building for the Hempstead elementary school annex; interior renovation, equipping and furnishing of the Uniondale campus building; and a construction of additional 40,000 square foot facilities at the Uniondale campus.

On May 21, 2021, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$45,965,000 in Tax-Exempt Education Revenue Bonds (the “Series 2021A Bonds”), bearing interest from 4.05% to 4.60% per annum, with principal due at varying amounts annually through maturity on February 1, 2051, and a \$650,000 Taxable Education Revenue Bond (the “Series 2021B Bonds”), bearing interest at 5.00% due in full on February 1, 2025. The proceeds of the bonds are to be used (A) to finance and refinance the costs of certain charter school facilities for Uniondale campus such as the acquisition and construction of an approximately 93,000 square foot, four-story addition to Uniondale's existing building situated on an approximately 5.7 acre parcel of land leased from Nassau County (the “Land”), all located at 100 Charles Lindbergh Boulevard, Uniondale, New York, and the acquisition and installation of certain equipment, furnishings and personal property for use in the Improvements (the “Equipment”; and together with the Improvements, the “2021 Facility”), which 2021 Facility is to be used as classrooms, administrative areas and related educational uses as a charter high school, (B) paying capitalized interest on the Series 2021 Bonds; (C) funding a debt service reserve, if required, for the Series 2021 Bonds, and (D) paying certain costs of issuance of the Series 2021 Bonds. Additionally, the funds to be used for construction, equipping and furnishing of a 30,000 square foot, 3 story building for the Hempstead elementary school annex; interior renovation, equipping and furnishing of the Uniondale campus building; and a construction of additional 40,000 square foot facilities at the Uniondale campus.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 6 Bonds payable – (continued)

The summary of bonds payable at June 30, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Series 2017 Bonds	\$ 36,810,000	\$ 37,440,000
Series 2018 Bonds	21,070,000	21,365,000
Series 2020 Bonds	58,220,000	58,790,000
Series 2021 Bonds	<u>46,089,728</u>	<u>46,089,728</u>
Total bonds payable	162,189,728	163,684,728
Less: current portion	(1,590,000)	(1,495,000)
Less: unamortized debt issuance costs	<u>(5,097,024)</u>	<u>(5,286,385)</u>
Long-term bonds payable - net	<u>\$ 155,502,704</u>	<u>\$ 156,903,343</u>

Future minimum principal payments for the next five years and in the aggregate thereafter are as follows:

<u>June 30,</u>	The Academy - Hempstead	The Academy - Uniondale	<u>Total</u>
2023	\$ 1,275,000	\$ 315,000	\$ 1,590,000
2024	1,585,765	719,235	2,305,000
2025	1,679,527	1,705,473	3,385,000
2026	1,765,256	1,799,744	3,565,000
2027	1,847,053	1,887,947	3,735,000
Thereafter	<u>64,544,972</u>	<u>83,064,756</u>	<u>147,609,728</u>
Total bonds payable	72,697,573	89,492,155	162,189,728
Less: current portion	(1,275,000)	(315,000)	(1,590,000)
Less: unamortized debt issuance costs	<u>(2,101,387)</u>	<u>(2,995,637)</u>	<u>(5,097,024)</u>
Long-term bonds payable - net	<u>\$ 69,321,186</u>	<u>\$ 86,181,518</u>	<u>\$ 155,502,704</u>

As of June 30, 2022, TACS was in compliance with all debt covenants pursuant to the bond agreements.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 7 Concentrations of credit and revenue risks

TACS maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. TACS has not experienced any losses in such accounts. The management of TACS believes it is not exposed to significant credit risk on cash and cash equivalents.

For the years ended June 30, 2022 and 2021, TACS received approximately 87% and 82% of its operating revenue, which is subject to specific requirements, from per pupil funding primarily from the Districts of Hempstead and Uniondale, respectively. Additionally, TACS's grants receivable consists of approximately 100% from the New York State Education Department and one other organization.

Note 8 Line of credit

TACS has a \$4,500,000 revolving line of credit with a financial institution. The line of credit bears interest of 4.75%, secured by the non-real estate assets of TACS, and is due and payable upon demand by the bank. As of June 30, 2022 and 2021, the outstanding line of credit total balances were \$2,500,000 and \$0, respectively.

Note 9 Contingencies

TACS participates in several federal and state programs. These programs require that TACS comply with certain laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government grants and contracts by government agencies is presently not determinable, in the opinion of the management, the ultimate outcome of such audits would not have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

TACS is party to various legal proceedings incidental to their activities. Certain claims, suits and complaints arising in the ordinary course of business have been filed or are pending against TACS. In the opinion of management and legal counsel, all such matters are without merit or are of such kind or involve such amounts that would not have a significant effect on the financial position or results of operations of TACS, if disposed of unfavorably.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 10 Due from affiliate

TACS is an affiliate of The Academy Charter School 2 (“TACS2”), another not-for-profit organization. TACS advanced funds to TACS2 to assist with startup, organizational, and construction costs. As of June 30, 2022, the total amount due from TACS2 was \$3,161,937, of which \$250,209 relates to operating costs and expected to be repaid within the next year, and \$2,911,728 relates to the construction costs and rehabilitation of the TACS2 property. The advances bear no interest and subject to repayment based upon board approval.

Note 11 Retirement plan

TACS offers a 401(k) plan for all qualifying employees. Employees are eligible for the plan immediately upon employment. Participation in the plan is voluntary. Employees can make contributions (pre-tax and Roth), up to IRS limits for each calendar year. TACS matches an employee’s contribution up to 4% of the employee’s annual compensation. For the years ended June 30, 2022 and 2021, TACS’s matching contributions were \$660,023 and \$525,801, respectively. Such plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the plan’s participants and beneficiaries. Effective January 1, 2022, TACS amended its defined contribution 401(k) Plan to allow TACS2 to become a participating Plan sponsor. As a result of this amendment, TACS2 employees are eligible to participate in the plan immediately upon employment.

Note 12 Accrued salary and other payroll-related expenses

Accrued payroll and other payroll-related expenses consist of amounts earned by the staff during the school year, but paid over the summer months, including the related payroll taxes and benefits. As of June 30, 2022 and 2021, accrued payroll amounted to \$4,198,010 and \$2,964,785, respectively. The other payroll-related accruals as of June 30, 2022 and 2021 amounted to \$1,073,527 and \$469,964, respectively.

Note 13 Ground lease agreement

In 2018, TACS assumed a ground lease for the land on which the acquired Uniondale property is located. The ground lease is a 99-year lease at the time it was originated in December of 1980 and expires in 2079. The lease payments are subject to incremental increase, however the current lease payments are approximately \$68,000 per annum for the next 10 years.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 14 Loans payable

A) During 2020, the federal government established the Paycheck Protection Program (“PPP”) administered by the Small Business Administration to provide relief efforts to nonprofits and other small businesses with certain qualified business expenses pursuant to the Coronavirus Aid Relief and Economic Security Act (“CARES Act”). In April 2020, TACS obtained a \$4,349,550 term loan under the PPP. The loan accrued interest at 1% per annum and matures on April 15, 2022. Payments are not required for the first six months after the funding of the loan. The loan is uncollateralized and may be forgiven up to 100% if certain requirements are met.

On June 14, 2021, the PPP loan was forgiven and recognized as a federal grant on the June 30, 2021 statement of activities for the full amount of \$4,349,550.

B) In August 2018, TACS obtained a loan from Charter School Growth Fund (“CSGF”) in the amount of \$500,000 for the financial management and financing of the Uniondale facilities development. The loan is convertible to a grant upon meeting specific requirements and milestones as agreed with CSGF. No payments of principal or interest are required until maturity. The loan bears interest of 1% per annum and has a maturity date of June 30, 2028. In July 2020, TACS met the terms for forgiveness of the loan, and it was converted into a grant, and recognized as a contribution in the statement of activities.

C) In May 2020, TACS obtained a short-term bridge loan from Charter School Growth Fund (“CSGF”) in the amount of \$2,000,000 to assist with cashflow for the preconstruction costs incurred while awaiting financing from the 2020 Series Bonds issuance. The loan bears interest of 2.75% per annum and has a maturity date of July 14, 2020. The loan was paid in full on the maturity date, including the interest accrued.

Note 15 Subsequent events

Management has evaluated events and transactions for potential recognition or disclosure through October 31, 2022, which is the date the financial statements were available to be issued and has concluded that no subsequent events occurred that require an adjustment to or disclosure in the financial statements.

THE ACADEMY CHARTER SCHOOL
Statements of Financial Position: The Academy – Hempstead
As of June 30,

	2022	2021
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 3,065,293	\$ 5,209,336
Restricted cash and escrow reserves - bond principal and interest	1,824,895	1,176,479
Accounts and grants receivable - net	682,545	964,614
Grants receivable - government agencies	2,528,058	574,924
Due from The Academy - Uniondale	3,055,342	437,636
Due from affiliate - current portion	250,209	-
Prepaid expenses	33,217	48,110
	11,439,559	8,411,099
Property and equipment, net	65,159,482	65,761,278
Other assets		
Restricted cash and escrow reserves	7,911,011	11,549,157
Due from affiliate - long-term portion	2,911,728	-
Security deposits	94,732	42,165
	\$ 87,516,512	\$ 85,763,699
	\$ 87,516,512	\$ 85,763,699
 <u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 1,419,005	\$ 2,873,803
Accrued salaries and other payroll-related expenses	3,365,072	2,818,477
Accrued interest payable	997,775	1,018,343
Bonds payable - current portion	1,275,000	1,200,000
Line of credit	2,500,000	-
Deferred revenue	-	49,787
	9,556,852	7,960,410
Total current liabilities	9,556,852	7,960,410
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$2,101,387 in 2022 and \$2,182,090 in 2021)	69,321,186	70,515,483
	78,878,038	78,475,893
Total liabilities	78,878,038	78,475,893
Net assets without donor restrictions		
Undesignated	8,557,334	7,206,747
Reserve - contingency	81,140	81,059
	8,638,474	7,287,806
Total net assets without donor restrictions	8,638,474	7,287,806
Total liabilities and net assets	\$ 87,516,512	\$ 85,763,699

THE ACADEMY CHARTER SCHOOL
Statements of Activities: The Academy – Hempstead
For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 38,869,632	\$ 34,824,352
Special education	679,806	552,932
	<hr/>	<hr/>
Total state and local per pupil operating revenue	39,549,438	35,377,284
Grants, contracts and other support		
Federal and state grants	5,619,980	6,642,016
Contributions and private grants	102,896	2,086,935
Interest and other income	66,018	6,782
	<hr/>	<hr/>
Total operating revenue and other support	<u>45,338,332</u>	<u>44,113,017</u>
 <u>Expenses</u>		
Program expenses		
Regular education	31,273,041	29,573,453
Food service	2,603,015	1,703,510
Special education	1,098,704	1,620,686
	<hr/>	<hr/>
Total program expenses	34,974,760	32,897,649
Supporting Services		
Management and general	9,012,904	7,527,861
	<hr/>	<hr/>
Total program and supporting services expenses	<u>43,987,664</u>	<u>40,425,510</u>
Change in net assets	1,350,668	3,687,507
Net assets without donor restrictions - beginning of year	7,287,806	3,600,299
	<hr/>	<hr/>
Net assets without donor restrictions - end of year	<u>\$ 8,638,474</u>	<u>\$ 7,287,806</u>

THE ACADEMY CHARTER SCHOOL

Statement of Functional Expenses: The Academy – Hempstead

For the year ended June 30, 2022

	Program expenses			Supporting services	Total program and supporting services
	Regular Education	Special Education	Food Service	Management & General	
Salaries					
Administrative staff personnel	\$ 1,836,750	\$ 163,541	\$ -	\$ 2,000,291	\$ 4,101,893
Instructional personnel	13,494,886	383,355	-	13,878,241	13,878,241
Noninstructional personnel	189,609	-	631,869	821,478	4,084,431
Total salaries	15,521,245	546,896	631,869	16,700,010	22,064,565
Payroll taxes and fringe benefits	3,942,337	138,909	160,492	4,241,738	4,850,656
Retirement benefits	401,120	-	-	401,120	459,897
Financial and administrative	-	-	-	-	439,707
Administrative	128,013	2,477	2,862	133,352	162,448
Marketing and recruitment	171,567	6,045	-	177,612	177,612
Insurance	172,181	6,067	7,009	185,257	251,919
Legal and professional	623,243	14,826	44,272	682,341	827,771
Repairs and maintenance	1,234,970	53,714	339,755	1,628,439	1,641,607
Equipment leasing and maintenance	740,720	27,283	50,430	818,433	969,317
Staff development	499,900	17,614	-	517,514	632,427
Food costs	145,728	-	1,081,298	1,227,026	1,291,955
Student services and activities	1,271,038	58,585	-	1,329,623	1,329,623
Supplies and instructional materials	721,903	25,436	-	747,339	747,339
Telephone and internet services	298,874	10,531	11,074	320,479	417,789
Occupancy	244,981	10,616	68,582	324,179	428,315
Other expenses	121,000	2,323	429	123,752	138,210
Interest expense - facilities loans	3,016,452	106,286	122,800	3,245,538	4,288,103
Interest expense - equipment lease	8,573	302	349	9,224	12,187
Depreciation	1,952,425	68,794	79,483	2,100,702	2,775,513
Amortization	56,771	2,000	2,311	61,082	80,704
Total operating expenses	15,751,796	551,808	1,971,146	18,274,750	21,923,099
Total expenses	\$ 31,273,041	\$ 1,098,704	\$ 2,603,015	\$ 34,974,760	\$ 43,987,664

THE ACADEMY CHARTER SCHOOL
Statements of Financial Position: The Academy – Uniondale
As of June 30,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 6,779,044	\$ 4,613,141
Restricted cash and escrow reserves - bond principal and interest	434,668	434,555
Accounts and grants receivable - net	621,699	284,063
Grants receivable - government agencies	718,878	81,751
Prepaid expenses	4,117	-
Total current assets	<u>8,558,406</u>	<u>5,413,510</u>
Property and equipment, net	52,117,550	41,136,794
Other assets		
Restricted cash and escrow reserves	30,946,160	44,176,696
Security deposits	29,925	29,925
Total assets	<u><u>\$ 91,652,041</u></u>	<u><u>\$ 90,756,925</u></u>
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 757,681	\$ 1,334,199
Accrued salaries and other payroll-related expenses	1,906,465	616,272
Accrued interest payable	941,168	953,594
Bonds payable - current portion	315,000	295,000
Deferred revenue	-	10,568
Due to The Academy - Hempstead	3,055,342	437,636
Total current liabilities	<u>6,975,656</u>	<u>3,647,269</u>
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$2,995,637 in 2022 and \$3,104,295 in 2021)	<u>86,181,518</u>	<u>86,387,860</u>
Total liabilities	93,157,174	90,035,129
Net assets without donor restrictions		
Undesignated	(1,607,685)	619,674
Reserve - contingency	<u>102,552</u>	<u>102,122</u>
Total net assets without donor restrictions	<u>(1,505,133)</u>	<u>721,796</u>
Total liabilities and net assets	<u><u>\$ 91,652,041</u></u>	<u><u>\$ 90,756,925</u></u>

THE ACADEMY CHARTER SCHOOL
Statements of Activities: The Academy – Uniondale
For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 19,283,994	\$ 9,272,521
Special education	249,236	161,885
	<u>19,533,230</u>	<u>9,434,406</u>
Total state and local per pupil operating revenue		
Grants, contracts and other support		
Federal and state grants	1,628,257	584,528
Contributions and private grants	330,480	1,037
Interest and other income	758,832	220,672
	<u>22,250,799</u>	<u>10,240,643</u>
Total operating revenue and other support		
<u>Expenses</u>		
Program Expenses		
Regular education	18,090,009	7,465,132
Food service	1,290,298	592,193
Special education	426,212	391,263
	<u>19,806,519</u>	<u>8,448,588</u>
Total program expenses		
Supporting Services		
Management and general	4,671,209	2,092,182
	<u>24,477,728</u>	<u>10,540,770</u>
Total program and supporting services expenses		
Change in net assets	(2,226,929)	(300,127)
Net assets without donor restrictions - beginning of year	721,796	1,021,923
	<u>\$ (1,505,133)</u>	<u>\$ 721,796</u>
Net assets without donor restrictions - end of year		

THE ACADEMY CHARTER SCHOOL

Statement of Functional Expenses: The Academy – Uniondale

For the year ended June 30, 2022

	Program expenses				Supporting services	Total program and supporting services
	Regular Education	Special Education	Food Service	Total Programs	Management & General	
Salaries						
Administrative staff personnel	\$ 1,401,296	\$ 133,811	\$ -	\$ 1,535,107	\$ 1,129,451	\$ 2,664,558
Instructional personnel	7,949,767	90,174	-	8,039,941	-	8,039,941
Noninstructional personnel	79,694	-	294,842	374,536	1,531,667	1,906,203
Total salaries	9,430,757	223,985	294,842	9,949,584	2,661,118	12,610,702
Payroll taxes and fringe benefits	2,321,928	55,147	72,592	2,449,667	312,603	2,762,270
Retirement benefits	170,186	-	-	170,186	29,940	200,126
Financial and administrative	-	-	-	-	234,749	234,749
Administrative	51,754	762	1,003	53,519	9,789	63,308
Marketing and recruitment	56,267	1,336	-	57,603	-	57,603
Insurance	95,023	2,257	2,971	100,251	30,456	130,707
Legal and professional	44,404	996	10,589	55,989	9,940	65,929
Repairs and maintenance	493,984	15,429	175,936	685,349	130,387	815,736
Equipment leasing and maintenance	340,724	8,447	26,042	375,213	100,355	475,568
Staff development	151,228	3,592	1,887	156,707	33,534	190,241
Food costs	75,186	-	552,891	628,077	13,896	641,973
Student services and activities	477,131	11,332	-	488,463	-	488,463
Supplies and instructional materials	473,555	11,247	-	484,802	-	484,802
Telephone and internet services	85,115	2,022	2,258	89,395	22,059	111,454
Occupancy	125,479	3,728	36,391	165,598	44,291	209,889
Other expenses	86,205	168	-	86,373	19,135	105,508
Interest expense - facilities loans	2,010,199	47,743	62,847	2,120,789	567,226	2,688,015
Interest expense - equipment lease	131,298	3,118	4,105	138,521	37,049	175,570
Depreciation	1,388,328	32,973	43,404	1,464,705	391,752	1,856,457
Amortization	81,258	1,930	2,540	85,728	22,930	108,658
Total operating expenses	8,659,252	202,227	995,456	9,856,935	2,010,091	11,867,026
Total expenses	\$ 18,090,009	\$ 426,212	\$ 1,290,298	\$ 19,806,519	\$ 4,671,209	\$ 24,477,728

THE ACADEMY CHARTER SCHOOL
Other Supplementary Information – Schedule of Bonds Covenants Calculations
For the year ended June 30, 2022

	<u>Minimum Requirement</u>	<u>Actual</u>
Debt service coverage ratio	1.15	1.29
Days cash on hand	45	56

The debt service coverage ratio is calculated as follows:

(Decrease) in net assets	\$ (876,261)		
Add back: Interest expense	6,976,118		
Depreciation and amortization	<u>4,821,332</u>		
Net revenues available for debt service	<u>\$ 10,921,189</u>		
Debt service payments – bonds			
Interest expense	\$ 6,976,118		
Principal	<u>1,495,000</u>		
Total current debt service – bonds	<u>\$ 8,471,118</u>		
Net revenues available for debt service	<u>\$ 10,921,189</u>	=	1.29
Total current debt service – bonds	<u>\$ 8,471,118</u>		

The days cash on hand is calculated as follows:

Total expenses	\$ 68,465,392		
Less: Depreciation and amortization	<u>(4,821,332)</u>		
Net expenses	63,644,060		
Days	<u>365</u>		
Cash used per day	<u>\$ 174,367</u>		
Cash at year end	<u>\$ 9,844,337</u>	=	56
Cash used per day	<u>\$ 174,367</u>		

THE ACADEMY CHARTER SCHOOL
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2022

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
Child Nutrition Cluster:			
<i>United States Department of Agriculture Programs:</i>			
<i>Passed-through New York State Education Department:</i>			
School Breakfast Program	10.553	280201860934	\$ 1,097,414
National School Lunch Program	10.555	280201860934	2,489,593
Summer Food Service Program	10.559	280201860934	134,706
<i>Total United States Department of Agriculture Programs</i>			<u>3,721,713</u>
Total Child Nutrition Cluster			<u>3,721,713</u>
<i>United States Department of Education Programs:</i>			
<i>Passed-through New York State Education Department:</i>			
Title I Grants to Local Education Agencies	84.010A	0021-22-4495	361,808
Title I Grants to Local Education Agencies	84.010A	0021-22-5465	116,918
Total Title I Grants to Local Education Agencies			<u>478,726</u>
English Language Acquisition State Grants	84.365A	0293-22-4495	42,864
Supporting Effective Instruction State Grants	84.367A	0147-22-4495	61,124
Supporting Effective Instruction State Grants	84.367A	0147-22-5465	28,957
Total Supporting Effective Instruction State Grants			<u>90,081</u>
Student Support and Academic Enrichment program	84.424A	0204-22-4495	31,043
Student Support and Academic Enrichment program	84.424A	0204-22-5465	10,000
Total Student Support and Academic Enrichment program			<u>41,043</u>
COVID-19 Education Stabilization Fund subprograms:			
COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	5891-21-4495	625,718
COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	5891-21-5465	179,980
Total COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund			<u>805,698</u>
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	5880-21-4495	1,509,148
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	5880-21-5465	294,263
Total COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)			<u>1,803,411</u>
COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth	84.425W	5218-21-4495	7,879
Total COVID-19 Education Stabilization Fund subprograms			<u>2,616,988</u>
<i>Total United States Department of Education Programs</i>			<u>3,269,702</u>
Total Expenditures of Federal Awards			<u>\$ 6,991,415</u>

See accompanying notes to schedule of expenditures of federal awards.

THE ACADEMY CHARTER SCHOOL
Notes to the Schedule of Expenditures of Federal Awards
For the year ended June 30, 2022

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of The Academy Charter School for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Because the Schedule presents only a selected portion of the operations of The Academy Charter School, it is not intended to, and does not, present the financial position, changes in net position or cash flows of The Academy Charter School.

Note 2 Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The amounts reported as expenditures in this Schedule may differ from certain financial reports submitted to federal funding agencies, due to those reports being submitted on either the cash or modified cash basis of accounting.

Note 3 Indirect Cost Rate

The Academy Charter School has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 Subrecipients

No federal expenditures presented in this schedule were provided to subrecipients.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-001.

The Academy Charter School’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on The Academy Charter School’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Academy Charter School response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



New York, New York
October 31, 2022

Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited The Academy Charter School’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Academy Charter School’s major federal programs for the year ended June 30, 2022. The Academy Charter School’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, The Academy Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The Academy Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination The Academy Charter School’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to The Academy Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Academy Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Academy Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Academy Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Academy Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of

compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

NChing LLP

New York, New York
October 31, 2022

THE ACADEMY CHARTER SCHOOL
Schedule of Findings and Questioned Costs
For the year ended June 30, 2022

Schedule I – Summary of auditor’s results

Financial statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ___ yes X no
- Significant deficiency(ies) identified? ___ yes X none reported

Noncompliance material to financial statements noted? X yes ___ no

Federal awards

Internal control over major federal programs:

- Material weakness(es) identified? ___ yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ___ yes X none reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ___ yes X no

Identification of major federal programs:

Federal Assistance Listing

<u>Number(s)</u>	<u>Name of Federal Program or Cluster</u>
	COVID-19 Education Stabilization Fund subprograms:
	COVID-19 Elementary & Secondary Education Schools
84.425D	Emergency Relief (ESSER) Fund
84.425U	COVID-19 American Rescue Plan – Elementary & Secondary Education Emergency Relief (ARP-ESSER)
84.425W	COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes ___ no

THE ACADEMY CHARTER SCHOOL
Schedule of Findings and Questioned Costs
For the year ended June 30, 2022

Section II – Financial Statement Findings

2022-001 - Teacher Certification

Criteria: New York State Education Department (“NYSED”) requires that teachers must be certified. However, there is a teacher certification exemption that allows charter schools to have uncertified teachers for 30% of their teaching staff, or 5 teachers, whichever is less. The charter schools can also have an additional 10 uncertified teachers provided that five of these teachers are teaching math, science, computer science, technology, or career and technical education.

Condition: The number of TACS’s uncertified teachers exceeds the maximum uncertified teachers allowed.

Cause: There has been a pronounced shortage of teachers that affects hiring in NYS and nationwide. The pandemic has exacerbated this situation. That said, given the school’s best efforts, TACS did not hire enough certified teachers. TACS did not enforce that returning teachers remain current with their certification.

Effect: TACS is not compliant with NYSED regulations as noted above.

Recommendation: We recommend that TACS hire teachers who are New York State certified in the subject and grade level for their assignment.

Questioned Costs: N/A

Views of Responsible Officials and Planned Corrective Actions: See page 38

Section III – Federal Award Findings and Questioned Costs

None

THE ACADEMY CHARTER SCHOOL
Summary Schedule of Prior Audit Findings
For the year ended June 30, 2022

Financial Statement Findings

None

Federal Award Findings and Questioned Costs

None

THE ACADEMY CHARTER SCHOOL

Corrective Action Plan

For the year ended June 30, 2022

2022-001 – Teacher Certification

Views of Responsible Officials and Corrective Action Plan:

TACS recognizes that there is a shortage of certified teachers in the United States including New York State. Thus, due to the competition in filling vacant positions, the Academy has recruited some very experienced teachers internationally. This has been made possible by an agreement between the sponsoring agencies Cordell Hull Foundation for International Education, and Teachers Council Inc. whereby teachers commit to 3-5 years on a J1 visa. These recruits received an intensive six weeks preservice onboarding program before they are placed in the classrooms. Moreover, they receive ongoing daily support and coaching from a certified master lead teacher by grade (K-5), and department leads (9-12). Recognizing that our schools need to be in compliance with the New York State Education Department (NYSED) teacher certification requirements, the Academy has partnered with New York Institute of Technology (NYIT) to provide coursework to all our uncertified staff in meeting the requirement. Through this program, uncertified teachers are placed on a pathway to become certified by enrolling in the required coursework on a continuous basis until the requirement is met. TACS has also partnered with Adelphi University in offering coursework for the TESOL certification. Both programs are financed by reduced tuition rate and scholarships from the afore-mentioned universities combined with a fifty percent tuition stipend provided to each enrolled staff.

THE ACADEMY CHARTER SCHOOL

Financial Statements and Single Audit

For the years ended June 30, 2022 and 2021

THE ACADEMY CHARTER SCHOOL

Financial Statements

June 30, 2022 and 2021

Contents	Page
Independent Auditor's Report.....	1-3
Statements of Financial Position.....	4
Statements of Activities.....	5
Statements of Functional Expenses.....	6-7
Statements of Cash Flows.....	8
Notes to the Financial Statements.....	9-20
 Supplemental Information Required by New York State Education Department	
Statements of Financial Position: The Academy – Hempstead.....	21
Statements of Activities: The Academy – Hempstead.....	22
Statement of Functional Expenses: The Academy – Hempstead.....	23
Statements of Financial Position: The Academy – Uniondale.....	24
Statements of Activities: The Academy – Uniondale.....	25
Statement of Functional Expenses: The Academy – Uniondale.....	26
 Other Supplementary Information	
Schedule of Bonds Covenants Calculations.....	27
 Single Audit	
Schedule of Expenditures of Federal Awards.....	28
Notes to the Schedule of Expenditures of Federal Awards.....	29
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	30-31
Independent Auditor's Report on Compliance for each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.....	32-34
Schedule of Findings and Questioned Costs.....	35-36
Summary Schedule of Prior Audit Findings.....	37
Corrective Action Plan.....	38

Independent Auditor’s Report

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Academy Charter School (“TACS”) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of TACS as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of TACS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about TACS’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TACS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about TACS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Other Matters

Report on Supplementary Information Required by New York State Education Department

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information shown on pages 21 to 26 is required by the New York State Department of Education who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information shown on pages 21 to 26 is fairly stated, in all material respects, in relation to the financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of bonds covenants calculations, shown on page 27, and schedule of expenditures of federal awards, shown on page 28, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2022 on our consideration of TACS’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of TACS’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering TACS’s internal control over financial reporting and compliance.



New York, New York
October 31, 2022

THE ACADEMY CHARTER SCHOOL

Statements of Financial Position

As of June 30,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Restricted cash and escrow reserves - bond principal and interest - Note 4	2,259,563	1,611,034
Accounts and grants receivable - net	1,304,244	1,248,677
Grants receivable - government agencies	3,246,936	656,675
Due from affiliate - current portion - Note 10	250,209	-
Prepaid expenses	37,334	48,110
	<hr/>	<hr/>
Total current assets	16,942,623	13,386,973
Property and equipment, net - Note 5	117,277,032	106,898,072
Other assets		
Restricted cash and escrow reserves - Note 4	38,857,171	55,725,853
Due from affiliate - long-term portion - Note 10	2,911,728	-
Security deposits	124,657	72,090
	<hr/>	<hr/>
Total assets	<u>\$ 176,113,211</u>	<u>\$ 176,082,988</u>
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 2,176,686	\$ 4,208,002
Accrued salaries and other payroll-related expenses - Note 12	5,271,537	3,434,749
Accrued interest payable	1,938,943	1,971,937
Bonds payable - current portion - Note 6	1,590,000	1,495,000
Line of credit - Note 8	2,500,000	-
Deferred revenue	-	60,355
	<hr/>	<hr/>
Total current liabilities	13,477,166	11,170,043
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$5,097,024 in 2022 and \$5,286,385 in 2021) - Note 6	155,502,704	156,903,343
	<hr/>	<hr/>
Total liabilities	168,979,870	168,073,386
Net assets without donor restrictions		
Undesignated	6,949,649	7,826,421
Reserve - contingency	183,692	183,181
	<hr/>	<hr/>
Total net assets without donor restrictions	7,133,341	8,009,602
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$ 176,113,211</u>	<u>\$ 176,082,988</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL**Statements of Activities**

For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 58,153,626	\$ 44,096,873
Special education	929,042	714,817
	<u>59,082,668</u>	<u>44,811,690</u>
Grants, contracts and other support		
Federal and state grants	7,248,237	7,226,544
Contributions and private grants	433,376	2,087,972
Interest and other income	824,850	227,454
	<u>67,589,131</u>	<u>54,353,660</u>
<u>Expenses</u>		
Program expenses		
Regular education	49,363,050	37,038,585
Food service	3,893,313	2,295,703
Special education	1,524,916	2,011,949
	<u>54,781,279</u>	<u>41,346,237</u>
Supporting services		
Management and general	13,684,113	9,620,043
	<u>68,465,392</u>	<u>50,966,280</u>
Change in net assets	(876,261)	3,387,380
Net assets without donor restrictions - beginning of year	8,009,602	4,622,222
	<u>\$ 7,133,341</u>	<u>\$ 8,009,602</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
For the year ended June 30, 2022

	Program expenses				Supporting services	Total program and supporting services
	Regular education	Special education	Food service	Total programs	Management & general	
Salaries						
Administrative staff personnel	\$ 3,238,046	\$ 297,352	\$ -	\$ 3,535,398	\$ 3,231,053	\$ 6,766,451
Instructional personnel	21,444,653	473,529	-	21,918,182	-	21,918,182
Noninstructional personnel	269,303	-	926,711	1,196,014	4,794,620	5,990,634
Total salaries	<u>24,952,002</u>	<u>770,881</u>	<u>926,711</u>	<u>26,649,594</u>	<u>8,025,673</u>	<u>34,675,267</u>
Operating expenses						
Payroll taxes and fringe benefits	6,264,265	194,056	233,084	6,691,405	921,521	7,612,926
Retirement benefits	571,306	-	-	571,306	88,717	660,023
Financial and administrative	-	-	-	-	674,456	674,456
Administrative	179,767	3,239	3,865	186,871	38,885	225,756
Marketing and recruitment	227,834	7,381	-	235,215	-	235,215
Insurance	267,204	8,324	9,980	285,508	97,118	382,626
Legal and professional	667,647	15,822	54,861	738,330	155,370	893,700
Repairs and maintenance	1,728,954	69,143	515,691	2,313,788	143,555	2,457,343
Equipment leasing and maintenance	1,081,444	35,730	76,472	1,193,646	251,239	1,444,885
Staff development	651,128	21,206	1,887	674,221	148,447	822,668
Food costs	220,914	-	1,634,189	1,855,103	78,825	1,933,928
Student services and related activities	1,748,169	69,917	-	1,818,086	-	1,818,086
Supplies and instructional materials	1,195,458	36,683	-	1,232,141	-	1,232,141
Telephone and internet services	383,989	12,553	13,332	409,874	119,369	529,243
Occupancy	370,460	14,344	104,973	489,777	148,427	638,204
Other expenses	207,205	2,491	429	210,125	33,593	243,718
Interest expense - facilities loans	5,026,651	154,029	185,647	5,366,327	1,609,791	6,976,118
Interest expense - equipment lease	139,871	3,420	4,454	147,745	40,012	187,757
Depreciation	3,340,753	101,767	122,887	3,565,407	1,066,563	4,631,970
Amortization	138,029	3,930	4,851	146,810	42,552	189,362
Total operating expenses	<u>24,411,048</u>	<u>754,035</u>	<u>2,966,602</u>	<u>28,131,685</u>	<u>5,658,440</u>	<u>33,790,125</u>
Total expenses	<u>\$ 49,363,050</u>	<u>\$ 1,524,916</u>	<u>\$ 3,893,313</u>	<u>\$ 54,781,279</u>	<u>\$ 13,684,113</u>	<u>\$ 68,465,392</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
For the year ended June 30, 2021

	Program expenses				Supporting services	Total program and supporting services
	Regular education	Special education	Food service	Total programs	Management & general	
Salaries						
Administrative staff personnel	\$ 4,864,586	\$ 432,374	\$ -	\$ 5,296,960	\$ 1,455,286	\$ 6,752,246
Instructional personnel	13,687,979	458,522	-	14,146,501	-	14,146,501
Noninstructional personnel	317,370	-	667,777	985,147	2,997,219	3,982,366
Total salaries	<u>18,869,935</u>	<u>890,896</u>	<u>667,777</u>	<u>20,428,608</u>	<u>4,452,505</u>	<u>24,881,113</u>
Operating expenses						
Payroll taxes and fringe benefits	3,994,597	188,707	141,059	4,324,363	941,593	5,265,956
Retirement benefits	398,862	18,844	14,083	431,789	94,012	525,801
Financial and administrative	-	-	-	-	616,644	616,644
Administrative	148,498	6,995	-	155,493	40,476	195,969
Marketing and recruitment	131,009	6,245	-	137,254	34,873	172,127
Insurance	730,949	34,721	-	765,670	195,967	961,637
Legal and professional	647,612	31,011	-	678,623	516,845	1,195,468
Repairs and maintenance	1,023,826	47,876	37,481	1,109,183	245,536	1,354,719
Equipment leasing and maintenance	1,081,092	50,931	-	1,132,023	294,592	1,426,615
Staff development	342,559	16,371	-	358,930	90,715	449,645
Food costs	-	-	1,071,070	1,071,070	-	1,071,070
Student services and related activities	329,285	117,195	-	446,480	-	446,480
Supplies and instructional materials	623,303	29,313	-	652,616	170,423	823,039
Telephone and internet services	400,922	18,888	-	419,810	109,240	529,050
Occupancy	569,722	26,113	-	595,835	163,440	759,275
Other expenses	272,046	13,009	9,179	294,234	62,773	357,007
Interest expense - facilities loans	3,901,350	312,108	208,072	4,421,530	780,270	5,201,800
Interest expense - equipment lease	5,471	438	292	6,201	1,094	7,295
Depreciation	2,517,064	118,250	90,664	2,725,978	598,949	3,324,927
Amortization	1,050,483	84,038	56,026	1,190,547	210,096	1,400,643
Total operating expenses	<u>18,168,650</u>	<u>1,121,053</u>	<u>1,627,926</u>	<u>20,917,629</u>	<u>5,167,538</u>	<u>26,085,167</u>
Total expenses	<u>\$ 37,038,585</u>	<u>\$ 2,011,949</u>	<u>\$ 2,295,703</u>	<u>\$ 41,346,237</u>	<u>\$ 9,620,043</u>	<u>\$ 50,966,280</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL**Statements of Cash Flows**

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Change in net assets	\$ (876,261)	\$ 3,387,380
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,631,970	3,324,927
Amortization of debt issuance costs	189,362	1,400,643
Forgiveness of debt	-	(4,849,550)
Changes in operating assets and liabilities		
Accounts and grants receivable	(55,567)	87,716
Grants receivable - government agencies	(2,590,261)	(20,991)
Due from affiliates	(3,161,937)	-
Security deposits	(52,567)	120,000
Prepaid expenses	10,776	(45,643)
Accounts payable and accrued expenses	(2,031,317)	2,657,115
Accrued salaries and other payroll-related expenses	1,836,788	1,027,338
Accrued interest payable	(32,994)	(399,777)
Deferred revenue	(60,355)	(14,326)
Net cash (used in)/provided by operating activities	<u>(2,192,363)</u>	<u>6,674,832</u>
Cash flows used in investing activities		
Acquisition of property, plant and equipment	<u>(15,010,930)</u>	<u>(35,854,665)</u>
Net cash used in investing activities	<u>(15,010,930)</u>	<u>(35,854,665)</u>
Cash flows from financing activities		
Payments on bonds payable	(1,495,000)	(1,225,000)
Refunded bonds	-	(21,975,000)
Proceeds from bonds issuance	-	102,098,557
Draws on line of credit	5,200,000	-
Payments on line of credit	(2,700,000)	-
Repayments of loans	-	(2,000,000)
Net cash provided by financing activities	<u>1,005,000</u>	<u>76,898,557</u>
Net (decrease)/increase in cash, cash equivalents, and restricted cash	(16,198,293)	47,718,724
Cash, cash equivalents, and restricted cash - beginning of year	<u>67,159,364</u>	<u>19,440,640</u>
Cash, cash equivalents, and restricted cash - end of year	<u>\$ 50,961,071</u>	<u>\$ 67,159,364</u>
Supplemental cash flow disclosures		
Interest paid	<u>\$ 5,294,209</u>	<u>\$ 6,880,610</u>
Interest capitalized	<u>\$ 2,086,360</u>	<u>\$ 2,240,268</u>
Reconciliation of cash, cash equivalents and restricted cash balances:		
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Restricted cash and escrow reserves:		
Bond principal reserves	901,333	374,153
Bond interest reserves	1,358,230	1,236,881
Restricted cash - held by trustee	23,396,830	37,836,301
Debt service reserve fund	12,191,419	12,177,107
Capitalized interest reserve	2,784,887	5,229,230
Repairs and replacements	300,343	300,034
Restricted cash - contingency	183,692	183,181
Total restricted cash and escrow reserves	<u>41,116,734</u>	<u>57,336,887</u>
Total cash, cash equivalents and restricted cash	<u>\$ 50,961,071</u>	<u>\$ 67,159,364</u>

The accompanying notes are an integral part of these financial statements.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 1 Organization

The Academy Charter School (“TACS”), a 501(c)(3) tax-exempt organization, is a public charter school located in Hempstead and Uniondale, New York. TACS opened its first campus in Hempstead in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third through eleventh grade classes in 2010 through 2019. In fiscal year 2020, TACS Hempstead added twelfth grade reaching full capacity during the 2019-20 school year. TACS Hempstead charter was renewed in 2019 for an additional five years. The mission of TACS is to offer an interdisciplinary curriculum in a technology-rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with a preference for those residing in the immediate area.

Effective December 2017, The Academy Charter School – Uniondale location received its charter approval from The State University of New York Charter School Institute. Subsequently in 2020, The Academy Charter School – Uniondale obtained a charter modification authorizing it to operate classes from kindergarten through sixth grade and ninth through eleventh grades.

The Academy Charter School, Hempstead location, is referred to as “The Academy – Hempstead” and The Academy Charter School – Uniondale is referred to as “The Academy – Uniondale.” Collectively, The Academy – Hempstead and The Academy – Uniondale will be referred to as “TACS.”

Note 2 Summary of significant accounting policies

Basis of accounting. The financial statements of TACS have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) on the accrual basis of accounting.

Reclassifications. Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financials. These reclassifications have no effect on the changes in net assets.

Financial statement presentation. TACS reports information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of TACS.

Net assets with donor restrictions. Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of TACS or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Revenue recognition. TACS recognizes revenue from the state and local governments based on TACS's charter status and the number of students enrolled. Such revenue is recorded when services are performed, in accordance with the charter agreement. The New York State Education Department mandates the rate per pupil. Revenue from these transactions is recognized ratably over the related school year.

Grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance or any unspent funds for which qualifying expenditures have not been incurred are recorded as deferred revenue. Any unspent amounts might be returned to the granting agency or the granting agency can approve that those amounts be applied to a future grant period.

For contributions, TACS evaluates whether they are conditional or unconditional. Contributions are considered to be conditional when both barriers, the right of return of the assets and the right of release from the obligation, must be overcome for TACS to be entitled to the revenue.

Use of estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and cash equivalents. TACS considers all short-term, highly liquid investments, such as money market funds, to be cash equivalents.

Accounts and grants receivable. Accounts and grants receivables (including grants receivable from government agencies) are recorded at net realizable value. The allowance for doubtful accounts is TACS's best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. Allowances recorded at June 30, 2022 and 2021 are \$291,981 and \$388,323, respectively.

Restricted cash and escrow reserves. Restricted cash and escrow reserves relate to reserve and escrow accounts that are required to be maintained by TACS in accordance with the bond indenture and charter requirements.

Deferred revenue. Funds received in advance for which qualifying expenditures have not been incurred are reflected as deferred revenue from state and local government grants in the accompanying statements of financial position.

Donated goods and services. TACS receives donated services from unpaid volunteers. No amounts have been recognized in the accompanying statement of activities, since the services do not meet the specialized skill criteria for recognition under U.S. GAAP.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Property and equipment. Property and equipment are recorded at cost. Donated assets are capitalized at the estimated fair value at date of receipt. Maintenance and repairs are charged to expense as incurred; significant improvements are capitalized. TACS capitalizes additions and significant improvements in excess of \$5,000. Depreciation is computed using the straight-line method over estimated useful lives of the respective asset. The estimated depreciable lives of the different classes of property are as follows:

<u>Asset</u>	<u>Useful Life</u>
Building	39 years
Building improvements	39 years
Furniture and fixtures	7 years
Machinery and equipment	3 years
Computer and office equipment	3 years

Depreciation charges for computer equipment financed through capitalized lease obligations are included in depreciation expense. Depreciation for construction-in-progress will commence over the estimated useful lives of the respective assets when the assets are placed in service.

Functional allocation of expenses. The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of allocation</u>
Salaries and employee benefits	Direct allocation; then time and effort
Legal and professional fees	Direct allocation; then time and effort
Repairs and maintenance	Time and effort

Debt issuance costs. Debt issuance costs, net of accumulated amortization, are reported as a direct deduction from the face amount of the bonds payable to which such costs relate. Amortization of debt issuance costs is reported as a component of interest expense and is computed using a straight-line method over the term of the related debt. Accounting principles generally accepted in the United States of America require that the effective yield method be used to amortize financing costs; however, the effect of using the straight-line method is not materially different from the results that would have been obtained under the effective yield method. Amortization expenses for the years ended June 30, 2022 and 2021 was \$189,362 and \$1,400,643, respectively. During the year ended June 30, 2021, unamortized debt issuance costs in the amount of \$1,239,250 were written off as a result of the related debt extinguishment as described in Note 6.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 2 Summary of significant accounting policies – (continued)

Income taxes. TACS is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (IRC) and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if TACS has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2022, there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the accompanying financial statements. Periods ending June 30, 2019 and subsequent remain subject to examination by the taxing authorities.

Operating risk. The coronavirus outbreak may have an adverse effect on the results of operations. Given the uncertainty around the extent and timing of the potential future spread or mitigation of the coronavirus and around the imposition or relaxation of protective measures, TACS cannot reasonably estimate the impact to future results of operations.

New accounting pronouncements. In February 2016, FASB issued ASU 2016-02, *Leases* (topic 842). The ASU which becomes effective for the fiscal year ending June 30, 2023, requires the full obligation of long-term leases to be recorded as a liability with a corresponding “right to use asset” on the statement of financial position.

TACS is in the process of evaluating the impact the standard will have on the future financial statements.

Note 3 Liquidity and availability

At June 30, 2022 and 2021, financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 9,844,337	\$ 9,822,477
Accounts and grants receivable – net	1,304,244	1,248,677
Due from government agencies	3,246,936	656,675
Due from affiliate – current portion	<u>250,209</u>	<u>-</u>
Total financial assets available for general expenditures within one year	<u>\$ 14,645,726</u>	<u>\$ 11,727,829</u>

These financial assets are not subject to donor or other contractual restrictions which would make them unavailable for general expenditures within one year of the balance sheet date. TACS structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. To help manage unanticipated liquidity needs, TACS may borrow from the available credit line described in Note 8.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 4 Restricted cash and escrow reserves

Restricted cash and escrow reserve accounts as of June 30, 2022 and 2021 were as follows:

	2022		Total
	The Academy - Hempstead	The Academy - Uniondale	
Restricted cash and escrow reserves			
Bond principal reserve	\$ 822,503	\$ 78,830	\$ 901,333
Bond interest reserve	1,002,392	355,838	1,358,230
Total bond principal and interest reserve	1,824,895	434,668	2,259,563
Other restricted cash and escrow reserves:			
Restricted cash – held by trustee	213,601	23,183,229	23,396,830
Debt Service reserve fund	7,415,821	4,775,598	12,191,419
Capitalized interest reserve	220	2,784,667	2,784,887
Repairs and replacement	200,229	100,114	300,343
Restricted cash – contingency	81,140	102,552	183,692
	<u>7,911,011</u>	<u>30,946,160</u>	<u>38,857,171</u>
Total restricted cash and escrow reserves	<u>\$ 9,735,906</u>	<u>\$ 31,380,828</u>	<u>\$ 41,116,734</u>
	2021		
	The Academy - Hempstead	The Academy - Uniondale	Total
Restricted cash and escrow reserves			
Bond principal reserve	\$ 300,401	\$ 73,752	\$ 374,153
Bond interest reserve	876,078	360,803	1,236,881
Total bond principal and interest reserve	1,176,479	434,555	1,611,034
Other restricted cash and escrow reserves:			
Restricted cash – held by trustee	2,827,634	35,008,667	37,836,301
Debt Service reserve fund	7,407,115	4,769,992	12,177,107
Capitalized interest reserve	1,033,326	4,195,904	5,229,230
Repairs and replacement	200,023	100,011	300,034
Restricted cash – contingency	81,059	102,122	183,181
	<u>11,549,157</u>	<u>44,176,696</u>	<u>55,725,853</u>
Total restricted cash and escrow reserves	<u>\$ 12,725,636</u>	<u>\$ 44,611,251</u>	<u>\$ 57,336,887</u>

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 5 Property and equipment

Property and equipment consist of the following as of June 30,:

	2022		Total
	The Academy - Hempstead	The Academy - Uniondale	
Land	\$ 790,000	\$ -	\$ 790,000
Building	64,250,655	31,062,538	95,313,193
Building improvements	4,920,145	2,017,257	6,937,402
Furniture and fixtures	3,401,221	1,769,471	5,170,692
Machinery and equipment	5,000	577,073	582,073
Educational equipment	474,425	27,807	502,232
Computer and office equipment	5,672,300	3,177,142	8,849,442
Construction in progress	-	16,967,870	16,967,870
Total property and equipment	79,513,746	55,599,158	135,112,904
Less: accumulated depreciation	(14,354,264)	(3,481,608)	(17,835,872)
Property and equipment, net	<u>\$ 65,159,482</u>	<u>\$ 52,117,550</u>	<u>\$ 117,277,032</u>
	2021		
	The Academy - Hempstead	The Academy - Uniondale	Total
Land	\$ 790,000	\$ -	\$ 790,000
Building	53,872,158	16,313,429	70,185,587
Building improvements	4,256,074	1,385,837	5,641,911
Furniture and fixtures	2,316,671	325,933	2,642,604
Machinery and equipment	5,000	74,035	79,035
Educational equipment	400,992	-	400,992
Computer and office equipment	4,555,481	1,344,890	5,900,371
Construction in progress	11,143,653	23,317,821	34,461,474
Total property and equipment	77,340,029	42,761,945	120,101,974
Less: accumulated depreciation	(11,578,751)	(1,625,151)	(13,203,902)
Property and equipment, net	<u>\$ 65,761,278</u>	<u>\$ 41,136,794</u>	<u>\$ 106,898,072</u>

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 6 Bonds payable

On March 23, 2011, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$10,505,000 in Tax-Exempt Education Revenue Bonds (the “Series 2011A Bonds”), bearing interest at 8.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2041, as well as \$235,000 in Taxable Education Revenue Bonds (the “Series 2011B Bonds”), bearing interest at 8% per annum. The Series 2011B Bonds were repaid fully on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at Hempstead, New York, to be used as classroom, cafeteria, kitchen, and administration space for The Academy – Hempstead. On July 1, 2020, the outstanding Series 2011A Bonds were refunded using the proceeds from the Series 2020 Bonds described below.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$12,970,000 in Tax-Exempt Education Revenue Bonds (the “Series 2013A Bonds”), bearing interest at 7.65% per annum, with principal due at varying amounts annually through maturity on February 1, 2044, as well as \$545,000 in Taxable Education Revenue Bonds (the “Series 2013B Bonds”), bearing interest at 7.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at Hempstead, New York, to be used as classroom and administration space for The Academy – Hempstead. On July 1, 2020, the outstanding Series 2013A Bonds were refunded using the proceeds from the Series 2020 Bonds described below.

On August 10, 2017, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$35,900,000 in Tax-Exempt Education Revenue Bonds (the “Series 2017A Bonds”), bearing interest from 5.45% to 6.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2047, as well as \$2,685,000 in Taxable Education Revenue Bonds (the “Series 2017B Bonds”), bearing interest at 6.59% per annum, with principal due at varying amounts annually through maturity on February 1, 2024. The proceeds of the bonds were used for the acquisition, construction, equipment, and furnishing of an approximately 112,500 square foot building for The Academy – Hempstead.

On June 26, 2018, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$19,520,000 in Tax-Exempt Education Revenue Bonds (the “Series 2018A Bonds”), bearing interest from 6.47% to 7.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2048, as well as \$1,945,000 in Taxable Education Revenue Bonds (the “Series 2018B Bonds”), bearing interest at 7.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2027. The proceeds of the bonds were used for the acquisition and renovation of building for The Academy – Uniondale.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 6 Bonds payable – (continued)

On July 1, 2020, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$35,860,000 in Tax-Exempt Education Revenue Bonds (the “Series 2020A Bonds”), bearing interest from 4.76% to 5.73% per annum, with principal due at varying amounts annually through maturity on February 1, 2050, as well as \$22,135,000 in Tax-Exempt Education Revenue Refunding Bonds (the “Series 2020B Bonds”), bearing interest from 4.76% to 5.66% per annum, with principal due at varying amounts annually through maturity on February 1, 2044, and a \$945,000 Taxable Education Revenue Bond (the “Series 2020C Bonds”), bearing interest at 6.00% due at varying amounts annually through maturity on February 1, 2025. The proceeds of the bonds were used to finance and refinance the costs of certain charter school facilities for both Hempstead and Uniondale campuses, as well as refund outstanding amounts on Series 2011A and Series 2013A bonds. Additionally, the funds were used for the construction, equipping and furnishing of a 30,000 square foot, 3 story building for the Hempstead elementary school annex; interior renovation, equipping and furnishing of the Uniondale campus building; and a construction of additional 40,000 square foot facilities at the Uniondale campus.

On May 21, 2021, The Town of Hempstead Local Development Corporation provided financing through the issuance of \$45,965,000 in Tax-Exempt Education Revenue Bonds (the “Series 2021A Bonds”), bearing interest from 4.05% to 4.60% per annum, with principal due at varying amounts annually through maturity on February 1, 2051, and a \$650,000 Taxable Education Revenue Bond (the “Series 2021B Bonds”), bearing interest at 5.00% due in full on February 1, 2025. The proceeds of the bonds are to be used (A) to finance and refinance the costs of certain charter school facilities for Uniondale campus such as the acquisition and construction of an approximately 93,000 square foot, four-story addition to Uniondale's existing building situated on an approximately 5.7 acre parcel of land leased from Nassau County (the “Land”), all located at 100 Charles Lindbergh Boulevard, Uniondale, New York, and the acquisition and installation of certain equipment, furnishings and personal property for use in the Improvements (the “Equipment”; and together with the Improvements, the “2021 Facility”), which 2021 Facility is to be used as classrooms, administrative areas and related educational uses as a charter high school, (B) paying capitalized interest on the Series 2021 Bonds; (C) funding a debt service reserve, if required, for the Series 2021 Bonds, and (D) paying certain costs of issuance of the Series 2021 Bonds. Additionally, the funds to be used for construction, equipping and furnishing of a 30,000 square foot, 3 story building for the Hempstead elementary school annex; interior renovation, equipping and furnishing of the Uniondale campus building; and a construction of additional 40,000 square foot facilities at the Uniondale campus.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 6 Bonds payable – (continued)

The summary of bonds payable at June 30, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Series 2017 Bonds	\$ 36,810,000	\$ 37,440,000
Series 2018 Bonds	21,070,000	21,365,000
Series 2020 Bonds	58,220,000	58,790,000
Series 2021 Bonds	<u>46,089,728</u>	<u>46,089,728</u>
Total bonds payable	162,189,728	163,684,728
Less: current portion	(1,590,000)	(1,495,000)
Less: unamortized debt issuance costs	<u>(5,097,024)</u>	<u>(5,286,385)</u>
Long-term bonds payable - net	<u>\$ 155,502,704</u>	<u>\$ 156,903,343</u>

Future minimum principal payments for the next five years and in the aggregate thereafter are as follows:

<u>June 30,</u>	The Academy - Hempstead	The Academy - Uniondale	<u>Total</u>
2023	\$ 1,275,000	\$ 315,000	\$ 1,590,000
2024	1,585,765	719,235	2,305,000
2025	1,679,527	1,705,473	3,385,000
2026	1,765,256	1,799,744	3,565,000
2027	1,847,053	1,887,947	3,735,000
Thereafter	<u>64,544,972</u>	<u>83,064,756</u>	<u>147,609,728</u>
Total bonds payable	72,697,573	89,492,155	162,189,728
Less: current portion	(1,275,000)	(315,000)	(1,590,000)
Less: unamortized debt issuance costs	<u>(2,101,387)</u>	<u>(2,995,637)</u>	<u>(5,097,024)</u>
Long-term bonds payable - net	<u>\$ 69,321,186</u>	<u>\$ 86,181,518</u>	<u>\$ 155,502,704</u>

As of June 30, 2022, TACS was in compliance with all debt covenants pursuant to the bond agreements.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 7 Concentrations of credit and revenue risks

TACS maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. TACS has not experienced any losses in such accounts. The management of TACS believes it is not exposed to significant credit risk on cash and cash equivalents.

For the years ended June 30, 2022 and 2021, TACS received approximately 87% and 82% of its operating revenue, which is subject to specific requirements, from per pupil funding primarily from the Districts of Hempstead and Uniondale, respectively. Additionally, TACS's grants receivable consists of approximately 100% from the New York State Education Department and one other organization.

Note 8 Line of credit

TACS has a \$4,500,000 revolving line of credit with a financial institution. The line of credit bears interest of 4.75%, secured by the non-real estate assets of TACS, and is due and payable upon demand by the bank. As of June 30, 2022 and 2021, the outstanding line of credit total balances were \$2,500,000 and \$0, respectively.

Note 9 Contingencies

TACS participates in several federal and state programs. These programs require that TACS comply with certain laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government grants and contracts by government agencies is presently not determinable, in the opinion of the management, the ultimate outcome of such audits would not have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

TACS is party to various legal proceedings incidental to their activities. Certain claims, suits and complaints arising in the ordinary course of business have been filed or are pending against TACS. In the opinion of management and legal counsel, all such matters are without merit or are of such kind or involve such amounts that would not have a significant effect on the financial position or results of operations of TACS, if disposed of unfavorably.

THE ACADEMY CHARTER SCHOOL

Notes to the Financial Statements

June 30, 2022 and 2021

Note 10 Due from affiliate

TACS is an affiliate of The Academy Charter School 2 (“TACS2”), another not-for-profit organization. TACS advanced funds to TACS2 to assist with startup, organizational, and construction costs. As of June 30, 2022, the total amount due from TACS2 was \$3,161,937, of which \$250,209 relates to operating costs and expected to be repaid within the next year, and \$2,911,728 relates to the construction costs and rehabilitation of the TACS2 property. The advances bear no interest and subject to repayment based upon board approval.

Note 11 Retirement plan

TACS offers a 401(k) plan for all qualifying employees. Employees are eligible for the plan immediately upon employment. Participation in the plan is voluntary. Employees can make contributions (pre-tax and Roth), up to IRS limits for each calendar year. TACS matches an employee’s contribution up to 4% of the employee’s annual compensation. For the years ended June 30, 2022 and 2021, TACS’s matching contributions were \$660,023 and \$525,801, respectively. Such plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the plan’s participants and beneficiaries. Effective January 1, 2022, TACS amended its defined contribution 401(k) Plan to allow TACS2 to become a participating Plan sponsor. As a result of this amendment, TACS2 employees are eligible to participate in the plan immediately upon employment.

Note 12 Accrued salary and other payroll-related expenses

Accrued payroll and other payroll-related expenses consist of amounts earned by the staff during the school year, but paid over the summer months, including the related payroll taxes and benefits. As of June 30, 2022 and 2021, accrued payroll amounted to \$4,198,010 and \$2,964,785, respectively. The other payroll-related accruals as of June 30, 2022 and 2021 amounted to \$1,073,527 and \$469,964, respectively.

Note 13 Ground lease agreement

In 2018, TACS assumed a ground lease for the land on which the acquired Uniondale property is located. The ground lease is a 99-year lease at the time it was originated in December of 1980 and expires in 2079. The lease payments are subject to incremental increase, however the current lease payments are approximately \$68,000 per annum for the next 10 years.

THE ACADEMY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2022 and 2021

Note 14 Loans payable

A) During 2020, the federal government established the Paycheck Protection Program (“PPP”) administered by the Small Business Administration to provide relief efforts to nonprofits and other small businesses with certain qualified business expenses pursuant to the Coronavirus Aid Relief and Economic Security Act (“CARES Act”). In April 2020, TACS obtained a \$4,349,550 term loan under the PPP. The loan accrued interest at 1% per annum and matures on April 15, 2022. Payments are not required for the first six months after the funding of the loan. The loan is uncollateralized and may be forgiven up to 100% if certain requirements are met.

On June 14, 2021, the PPP loan was forgiven and recognized as a federal grant on the June 30, 2021 statement of activities for the full amount of \$4,349,550.

B) In August 2018, TACS obtained a loan from Charter School Growth Fund (“CSGF”) in the amount of \$500,000 for the financial management and financing of the Uniondale facilities development. The loan is convertible to a grant upon meeting specific requirements and milestones as agreed with CSGF. No payments of principal or interest are required until maturity. The loan bears interest of 1% per annum and has a maturity date of June 30, 2028. In July 2020, TACS met the terms for forgiveness of the loan, and it was converted into a grant, and recognized as a contribution in the statement of activities.

C) In May 2020, TACS obtained a short-term bridge loan from Charter School Growth Fund (“CSGF”) in the amount of \$2,000,000 to assist with cashflow for the preconstruction costs incurred while awaiting financing from the 2020 Series Bonds issuance. The loan bears interest of 2.75% per annum and has a maturity date of July 14, 2020. The loan was paid in full on the maturity date, including the interest accrued.

Note 15 Subsequent events

Management has evaluated events and transactions for potential recognition or disclosure through October 31, 2022, which is the date the financial statements were available to be issued and has concluded that no subsequent events occurred that require an adjustment to or disclosure in the financial statements.

THE ACADEMY CHARTER SCHOOL
Statements of Financial Position: The Academy – Hempstead
As of June 30,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 3,065,293	\$ 5,209,336
Restricted cash and escrow reserves - bond principal and interest	1,824,895	1,176,479
Accounts and grants receivable - net	682,545	964,614
Grants receivable - government agencies	2,528,058	574,924
Due from The Academy - Uniondale	3,055,342	437,636
Due from affiliate - current portion	250,209	-
Prepaid expenses	33,217	48,110
	<hr/>	<hr/>
Total current assets	11,439,559	8,411,099
Property and equipment, net	65,159,482	65,761,278
Other assets		
Restricted cash and escrow reserves	7,911,011	11,549,157
Due from affiliate - long-term portion	2,911,728	-
Security deposits	94,732	42,165
	<hr/>	<hr/>
Total assets	<u>\$ 87,516,512</u>	<u>\$ 85,763,699</u>
 <u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 1,419,005	\$ 2,873,803
Accrued salaries and other payroll-related expenses	3,365,072	2,818,477
Accrued interest payable	997,775	1,018,343
Bonds payable - current portion	1,275,000	1,200,000
Line of credit	2,500,000	-
Deferred revenue	-	49,787
	<hr/>	<hr/>
Total current liabilities	9,556,852	7,960,410
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$2,101,387 in 2022 and \$2,182,090 in 2021)	69,321,186	70,515,483
	<hr/>	<hr/>
Total liabilities	78,878,038	78,475,893
Net assets without donor restrictions		
Undesignated	8,557,334	7,206,747
Reserve - contingency	81,140	81,059
	<hr/>	<hr/>
Total net assets without donor restrictions	8,638,474	7,287,806
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$ 87,516,512</u>	<u>\$ 85,763,699</u>

THE ACADEMY CHARTER SCHOOL
Statements of Activities: The Academy – Hempstead
For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 38,869,632	\$ 34,824,352
Special education	679,806	552,932
	<hr/>	<hr/>
Total state and local per pupil operating revenue	39,549,438	35,377,284
Grants, contracts and other support		
Federal and state grants	5,619,980	6,642,016
Contributions and private grants	102,896	2,086,935
Interest and other income	66,018	6,782
	<hr/>	<hr/>
Total operating revenue and other support	<u>45,338,332</u>	<u>44,113,017</u>
<u>Expenses</u>		
Program expenses		
Regular education	31,273,041	29,573,453
Food service	2,603,015	1,703,510
Special education	1,098,704	1,620,686
	<hr/>	<hr/>
Total program expenses	34,974,760	32,897,649
Supporting Services		
Management and general	9,012,904	7,527,861
	<hr/>	<hr/>
Total program and supporting services expenses	<u>43,987,664</u>	<u>40,425,510</u>
Change in net assets	1,350,668	3,687,507
Net assets without donor restrictions - beginning of year	7,287,806	3,600,299
	<hr/>	<hr/>
Net assets without donor restrictions - end of year	<u>\$ 8,638,474</u>	<u>\$ 7,287,806</u>

THE ACADEMY CHARTER SCHOOL

Statement of Functional Expenses: The Academy – Hempstead

For the year ended June 30, 2022

	Program expenses			Supporting services	Total program and supporting services
	Regular Education	Special Education	Food Service	Management & General	
Salaries					
Administrative staff personnel	\$ 1,836,750	\$ 163,541	\$ -	\$ 2,000,291	\$ 2,101,602
Instructional personnel	13,494,886	383,355	-	13,878,241	-
Noninstructional personnel	189,609	-	631,869	821,478	3,262,953
Total salaries	15,521,245	546,896	631,869	16,700,010	5,364,555
Payroll taxes and fringe benefits	3,942,337	138,909	160,492	4,241,738	608,918
Retirement benefits	401,120	-	-	401,120	58,777
Financial and administrative	-	-	-	-	439,707
Administrative	128,013	2,477	2,862	133,352	29,096
Marketing and recruitment	171,567	6,045	-	177,612	-
Insurance	172,181	6,067	7,009	185,257	66,662
Legal and professional	623,243	14,826	44,272	682,341	145,430
Repairs and maintenance	1,234,970	53,714	339,755	1,628,439	13,168
Equipment leasing and maintenance	740,720	27,283	50,430	818,433	150,884
Staff development	499,900	17,614	-	517,514	114,913
Food costs	145,728	-	1,081,298	1,227,026	64,929
Student services and activities	1,271,038	58,585	-	1,329,623	-
Supplies and instructional materials	721,903	25,436	-	747,339	-
Telephone and internet services	298,874	10,531	11,074	320,479	97,310
Occupancy	244,981	10,616	68,582	324,179	104,136
Other expenses	121,000	2,323	429	123,752	14,458
Interest expense - facilities loans	3,016,452	106,286	122,800	3,245,538	1,042,565
Interest expense - equipment lease	8,573	302	349	9,224	2,963
Depreciation	1,952,425	68,794	79,483	2,100,702	674,811
Amortization	56,771	2,000	2,311	61,082	19,622
Total operating expenses	15,751,796	551,808	1,971,146	18,274,750	3,648,349
Total expenses	\$ 31,273,041	\$ 1,098,704	\$ 2,603,015	\$ 34,974,760	\$ 9,012,904

THE ACADEMY CHARTER SCHOOL
Statements of Financial Position: The Academy – Uniondale
As of June 30,

	2022	2021
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 6,779,044	\$ 4,613,141
Restricted cash and escrow reserves - bond principal and interest	434,668	434,555
Accounts and grants receivable - net	621,699	284,063
Grants receivable - government agencies	718,878	81,751
Prepaid expenses	4,117	-
Total current assets	8,558,406	5,413,510
Property and equipment, net	52,117,550	41,136,794
Other assets		
Restricted cash and escrow reserves	30,946,160	44,176,696
Security deposits	29,925	29,925
Total assets	<u>\$ 91,652,041</u>	<u>\$ 90,756,925</u>
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 757,681	\$ 1,334,199
Accrued salaries and other payroll-related expenses	1,906,465	616,272
Accrued interest payable	941,168	953,594
Bonds payable - current portion	315,000	295,000
Deferred revenue	-	10,568
Due to The Academy - Hempstead	3,055,342	437,636
Total current liabilities	6,975,656	3,647,269
Bonds payable (long-term portion; net of unamortized deferred financing costs of \$2,995,637 in 2022 and \$3,104,295 in 2021)	86,181,518	86,387,860
Total liabilities	93,157,174	90,035,129
Net assets without donor restrictions		
Undesignated	(1,607,685)	619,674
Reserve - contingency	102,552	102,122
Total net assets without donor restrictions	(1,505,133)	721,796
Total liabilities and net assets	<u>\$ 91,652,041</u>	<u>\$ 90,756,925</u>

THE ACADEMY CHARTER SCHOOL
Statements of Activities: The Academy – Uniondale
For the years ended June 30,

	<u>2022</u>	<u>2021</u>
<u>Operating revenue and other support</u>		
Public school districts		
General education	\$ 19,283,994	\$ 9,272,521
Special education	<u>249,236</u>	<u>161,885</u>
Total state and local per pupil operating revenue	<u>19,533,230</u>	<u>9,434,406</u>
Grants, contracts and other support		
Federal and state grants	1,628,257	584,528
Contributions and private grants	330,480	1,037
Interest and other income	<u>758,832</u>	<u>220,672</u>
Total operating revenue and other support	<u>22,250,799</u>	<u>10,240,643</u>
<u>Expenses</u>		
Program Expenses		
Regular education	18,090,009	7,465,132
Food service	1,290,298	592,193
Special education	<u>426,212</u>	<u>391,263</u>
Total program expenses	19,806,519	8,448,588
Supporting Services		
Management and general	<u>4,671,209</u>	<u>2,092,182</u>
Total program and supporting services expenses	<u>24,477,728</u>	<u>10,540,770</u>
Change in net assets	(2,226,929)	(300,127)
Net assets without donor restrictions - beginning of year	<u>721,796</u>	<u>1,021,923</u>
Net assets without donor restrictions - end of year	<u>\$ (1,505,133)</u>	<u>\$ 721,796</u>

THE ACADEMY CHARTER SCHOOL

Statement of Functional Expenses: The Academy – Uniondale

For the year ended June 30, 2022

	Program expenses				Supporting services	Total program and supporting services
	Regular Education	Special Education	Food Service	Total Programs	Management & General	
Salaries						
Administrative staff personnel	\$ 1,401,296	\$ 133,811	\$ -	\$ 1,535,107	\$ 1,129,451	\$ 2,664,558
Instructional personnel	7,949,767	90,174	-	8,039,941	-	8,039,941
Noninstructional personnel	79,694	-	294,842	374,536	1,531,667	1,906,203
Total salaries	9,430,757	223,985	294,842	9,949,584	2,661,118	12,610,702
Payroll taxes and fringe benefits	2,321,928	55,147	72,592	2,449,667	312,603	2,762,270
Retirement benefits	170,186	-	-	170,186	29,940	200,126
Financial and administrative	-	-	-	-	234,749	234,749
Administrative	51,754	762	1,003	53,519	9,789	63,308
Marketing and recruitment	56,267	1,336	-	57,603	-	57,603
Insurance	95,023	2,257	2,971	100,251	30,456	130,707
Legal and professional	44,404	996	10,589	55,989	9,940	65,929
Repairs and maintenance	493,984	15,429	175,936	685,349	130,387	815,736
Equipment leasing and maintenance	340,724	8,447	26,042	375,213	100,355	475,568
Staff development	151,228	3,592	1,887	156,707	33,534	190,241
Food costs	75,186	-	552,891	628,077	13,896	641,973
Student services and activities	477,131	11,332	-	488,463	-	488,463
Supplies and instructional materials	473,555	11,247	-	484,802	-	484,802
Telephone and internet services	85,115	2,022	2,258	89,395	22,059	111,454
Occupancy	125,479	3,728	36,391	165,598	44,291	209,889
Other expenses	86,205	168	-	86,373	19,135	105,508
Interest expense - facilities loans	2,010,199	47,743	62,847	2,120,789	567,226	2,688,015
Interest expense - equipment lease	131,298	3,118	4,105	138,521	37,049	175,570
Depreciation	1,388,328	32,973	43,404	1,464,705	391,752	1,856,457
Amortization	81,258	1,930	2,540	85,728	22,930	108,658
Total operating expenses	8,659,252	202,227	995,456	9,856,935	2,010,091	11,867,026
Total expenses	\$ 18,090,009	\$ 426,212	\$ 1,290,298	\$ 19,806,519	\$ 4,671,209	\$ 24,477,728

THE ACADEMY CHARTER SCHOOL
Other Supplementary Information – Schedule of Bonds Covenants Calculations
For the year ended June 30, 2022

	<u>Minimum Requirement</u>	<u>Actual</u>
Debt service coverage ratio	1.15	1.29
Days cash on hand	45	56

The debt service coverage ratio is calculated as follows:

(Decrease) in net assets	\$ (876,261)		
Add back: Interest expense	6,976,118		
Depreciation and amortization	<u>4,821,332</u>		
Net revenues available for debt service	<u>\$ 10,921,189</u>		
Debt service payments – bonds			
Interest expense	\$ 6,976,118		
Principal	<u>1,495,000</u>		
Total current debt service – bonds	<u>\$ 8,471,118</u>		
Net revenues available for debt service	<u>\$ 10,921,189</u>	=	1.29
Total current debt service – bonds	<u>\$ 8,471,118</u>		

The days cash on hand is calculated as follows:

Total expenses	\$ 68,465,392		
Less: Depreciation and amortization	<u>(4,821,332)</u>		
Net expenses	63,644,060		
Days	<u>365</u>		
Cash used per day	<u>\$ 174,367</u>		
Cash at year end	<u>\$ 9,844,337</u>	=	56
Cash used per day	<u>\$ 174,367</u>		

THE ACADEMY CHARTER SCHOOL
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2022

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
Child Nutrition Cluster:			
<i>United States Department of Agriculture Programs:</i>			
<i>Passed-through New York State Education Department:</i>			
School Breakfast Program	10.553	280201860934	\$ 1,097,414
National School Lunch Program	10.555	280201860934	2,489,593
Summer Food Service Program	10.559	280201860934	134,706
<i>Total United States Department of Agriculture Programs</i>			<u>3,721,713</u>
Total Child Nutrition Cluster			<u>3,721,713</u>
<i>United States Department of Education Programs:</i>			
<i>Passed-through New York State Education Department:</i>			
Title I Grants to Local Education Agencies	84.010A	0021-22-4495	361,808
Title I Grants to Local Education Agencies	84.010A	0021-22-5465	116,918
Total Title I Grants to Local Education Agencies			<u>478,726</u>
English Language Acquisition State Grants	84.365A	0293-22-4495	42,864
Supporting Effective Instruction State Grants	84.367A	0147-22-4495	61,124
Supporting Effective Instruction State Grants	84.367A	0147-22-5465	28,957
Total Supporting Effective Instruction State Grants			<u>90,081</u>
Student Support and Academic Enrichment program	84.424A	0204-22-4495	31,043
Student Support and Academic Enrichment program	84.424A	0204-22-5465	10,000
Total Student Support and Academic Enrichment program			<u>41,043</u>
COVID-19 Education Stabilization Fund subprograms:			
COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	5891-21-4495	625,718
COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	5891-21-5465	179,980
Total COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund			<u>805,698</u>
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	5880-21-4495	1,509,148
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	5880-21-5465	294,263
Total COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)			<u>1,803,411</u>
COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth	84.425W	5218-21-4495	7,879
Total COVID-19 Education Stabilization Fund subprograms			<u>2,616,988</u>
<i>Total United States Department of Education Programs</i>			<u>3,269,702</u>
Total Expenditures of Federal Awards			<u>\$ 6,991,415</u>

See accompanying notes to schedule of expenditures of federal awards.

THE ACADEMY CHARTER SCHOOL
Notes to the Schedule of Expenditures of Federal Awards
For the year ended June 30, 2022

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of The Academy Charter School for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Because the Schedule presents only a selected portion of the operations of The Academy Charter School, it is not intended to, and does not, present the financial position, changes in net position or cash flows of The Academy Charter School.

Note 2 Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The amounts reported as expenditures in this Schedule may differ from certain financial reports submitted to federal funding agencies, due to those reports being submitted on either the cash or modified cash basis of accounting.

Note 3 Indirect Cost Rate

The Academy Charter School has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 Subrecipients

No federal expenditures presented in this schedule were provided to subrecipients.

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-001.

The Academy Charter School’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on The Academy Charter School’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Academy Charter School response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



New York, New York
October 31, 2022

Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

To the Board of Trustees of
The Academy Charter School
Hempstead, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited The Academy Charter School’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Academy Charter School’s major federal programs for the year ended June 30, 2022. The Academy Charter School’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, The Academy Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The Academy Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination The Academy Charter School’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to The Academy Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Academy Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Academy Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Academy Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Academy Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of

compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

NChing LLP

New York, New York
October 31, 2022

THE ACADEMY CHARTER SCHOOL
Schedule of Findings and Questioned Costs
For the year ended June 30, 2022

Schedule I – Summary of auditor’s results

Financial statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ___ yes X no
- Significant deficiency(ies) identified? ___ yes X none reported

Noncompliance material to financial statements noted? X yes ___ no

Federal awards

Internal control over major federal programs:

- Material weakness(es) identified? ___ yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ___ yes X none reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ___ yes X no

Identification of major federal programs:

Federal Assistance Listing

Number(s)	Name of Federal Program or Cluster
	COVID-19 Education Stabilization Fund subprograms:
	COVID-19 Elementary & Secondary Education Schools
84.425D	Emergency Relief (ESSER) Fund
84.425U	COVID-19 American Rescue Plan – Elementary & Secondary Education Emergency Relief (ARP-ESSER)
84.425W	COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes ___ no

THE ACADEMY CHARTER SCHOOL
Schedule of Findings and Questioned Costs
For the year ended June 30, 2022

Section II – Financial Statement Findings

2022-001 - Teacher Certification

Criteria: New York State Education Department (“NYSED”) requires that teachers must be certified. However, there is a teacher certification exemption that allows charter schools to have uncertified teachers for 30% of their teaching staff, or 5 teachers, whichever is less. The charter schools can also have an additional 10 uncertified teachers provided that five of these teachers are teaching math, science, computer science, technology, or career and technical education.

Condition: The number of TACS’s uncertified teachers exceeds the maximum uncertified teachers allowed.

Cause: There has been a pronounced shortage of teachers that affects hiring in NYS and nationwide. The pandemic has exacerbated this situation. That said, given the school’s best efforts, TACS did not hire enough certified teachers. TACS did not enforce that returning teachers remain current with their certification.

Effect: TACS is not compliant with NYSED regulations as noted above.

Recommendation: We recommend that TACS hire teachers who are New York State certified in the subject and grade level for their assignment.

Questioned Costs: N/A

Views of Responsible Officials and Planned Corrective Actions: See page 38

Section III – Federal Award Findings and Questioned Costs

None

THE ACADEMY CHARTER SCHOOL
Summary Schedule of Prior Audit Findings
For the year ended June 30, 2022

Financial Statement Findings

None

Federal Award Findings and Questioned Costs

None

THE ACADEMY CHARTER SCHOOL

Corrective Action Plan

For the year ended June 30, 2022

2022-001 – Teacher Certification

Views of Responsible Officials and Corrective Action Plan:

TACS recognizes that there is a shortage of certified teachers in the United States including New York State. Thus, due to the competition in filling vacant positions, the Academy has recruited some very experienced teachers internationally. This has been made possible by an agreement between the sponsoring agencies Cordell Hull Foundation for International Education, and Teachers Council Inc. whereby teachers commit to 3-5 years on a J1 visa. These recruits received an intensive six weeks preservice onboarding program before they are placed in the classrooms. Moreover, they receive ongoing daily support and coaching from a certified master lead teacher by grade (K-5), and department leads (9-12). Recognizing that our schools need to be in compliance with the New York State Education Department (NYSED) teacher certification requirements, the Academy has partnered with New York Institute of Technology (NYIT) to provide coursework to all our uncertified staff in meeting the requirement. Through this program, uncertified teachers are placed on a pathway to become certified by enrolling in the required coursework on a continuous basis until the requirement is met. TACS has also partnered with Adelphi University in offering coursework for the TESOL certification. Both programs are financed by reduced tuition rate and scholarships from the afore-mentioned universities combined with a fifty percent tuition stipend provided to each enrolled staff.



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Academy Charter School, The
Audit Period:	2021-22
Prior Period:	2020-21
Report Due Date:	Tuesday, November 1, 2022
School Fiscal Contact Name:	Alwayne Burke
School Fiscal Contact Email:	aburke@academycharterschool.org
School Fiscal Contact Phone:	516-408-2200
School Audit Firm Name:	Ncheng, LLP
School Audit Contact Name:	Miaoling Lin
School Audit Contact Email:	Mlin@ncheng.com
School Audit Contact Phone:	212-785-0100

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: <https://my.epicenternow.org/>

Required 8 Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	N/A
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	On Extension
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	Yes
8) Corrective Action Plan	N/A

ACADEMY CHARTER SCHOOL, THE
Statement of Activities
as of June 30, 2022

	2021-22			2020-21
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 38,869,632	\$ -	\$ 38,869,632	\$ 34,824,352
Students with disabilities	679,806	-	679,806	552,932
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	5,619,980	-	5,619,980	6,642,016
Federal - Other	-	-	-	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	45,169,418	-	45,169,418	42,019,300
EXPENSES				
Program Services				
Regular Education	\$ 31,273,041	\$ -	\$ 31,273,041	\$ 29,573,453
Special Education	1,098,704	-	1,098,704	1,620,686
Other Programs	2,603,015	-	2,603,015	1,703,510
Total Program Services	34,974,760	-	34,974,760	32,897,649
Management and general	9,012,904	-	9,012,904	7,527,861
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	43,987,664	-	43,987,664	40,425,510
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	1,181,754	-	1,181,754	1,593,790
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ 102,896	\$ -	\$ 102,896	\$ 2,086,935
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	66,018	-	66,018	6,782
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	168,914	-	168,914	2,093,717
CHANGE IN NET ASSETS	1,350,668	-	1,350,668	3,687,507
NET ASSETS BEGINNING OF YEAR	7,287,806	-	7,287,806	3,600,299
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	\$ 8,638,474	\$ -	\$ 8,638,474	\$ 7,287,806

ACADEMY CHARTER SCHOOL, THE
Statement of Cash Flows
as of June 30, 2022

	<u>2021-22</u>	<u>2020-21</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (876,261)	\$ 3,387,380
Revenues from School Districts	-	-
Accounts Receivable	(55,567)	87,716
Due from School Districts	-	-
Depreciation	4,821,332	4,725,570
Grants Receivable	(2,590,261)	(20,991)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	10,776	(45,643)
Accounts Payable	(2,031,317)	2,657,115
Accrued Expenses	1,836,788	1,027,338
Accrued Liabilities	(32,994)	(399,777)
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	(4,849,550)
Deferred Revenue	(60,355)	(14,326)
Interest payments	-	-
Other	(52,567)	120,000
Other	(3,161,937)	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (2,192,363)	\$ 6,674,832
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	-	-
Other	(15,010,930)	(35,854,665)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (15,010,930)	\$ (35,854,665)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(1,495,000)	(3,225,000)
Other	2,500,000	80,123,557
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ 1,005,000	\$ 76,898,557
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (16,198,293)	\$ 47,718,724
Cash at beginning of year	67,159,364	19,440,640
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 50,961,071	\$ 67,159,364

ACADEMY CHARTER SCHOOL, THE
Statement of Functional Expenses
as of June 30, 2022

		2021-22							2020-21		
		Program Services				Supporting Services					
No. of Positions		Regular Education				Management and			Total	Total	
		Education	Special Education	Other Education	Total	Fund-raising	General	Total			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
Personnel Services Costs											
	Administrative Staff Personnel	34	1,836,750	163,541	-	2,000,291	-	2,101,602	2,101,602	4,101,893	5,657,063
	Instructional Personnel	171	13,494,886	383,355	-	13,878,241	-	-	-	13,878,241	11,300,714
	Non-Instructional Personnel	105	189,609	-	631,869	821,478	-	3,262,953	3,262,953	4,084,431	2,996,505
	Total Salaries and Staff	310	15,521,245	546,896	631,869	16,700,010	-	5,364,555	5,364,555	22,064,565	19,954,282
Fringe Benefits & Payroll Taxes											
	Retirement		3,942,337	138,909	160,492	4,241,738	-	608,918	608,918	4,850,656	4,253,298
	Management Company Fees		401,120	-	-	401,120	-	58,777	58,777	459,897	424,899
	Legal Service		-	-	-	-	-	376,053	376,053	376,053	503,687
	Accounting / Audit Services		296,935	10,463	12,088	319,486	-	102,629	102,629	422,114	242,178
	Other Purchased / Professional / Consulting Services		-	-	-	-	-	63,654	63,654	63,654	77,000
	Building and Land Rent / Lease / Facility Finance Interest		326,308	4,363	32,184	362,855	-	42,801	42,801	405,657	817,878
	Repairs & Maintenance		3,025,025	106,588	123,149	3,254,762	-	1,045,528	1,045,528	4,300,290	3,813,981
	Insurance		1,234,970	53,714	339,755	1,628,439	-	13,168	13,168	1,641,607	962,827
	Utilities		172,181	6,067	7,009	185,257	-	66,662	66,662	251,919	827,563
	Supplies / Materials		244,981	10,616	68,582	324,179	-	104,136	104,136	428,315	346,787
	Equipment / Furnishings		721,903	25,436	-	747,339	-	-	-	747,339	629,391
	Staff Development		740,720	27,283	50,430	818,433	-	150,884	150,884	969,317	1,114,620
	Marketing / Recruitment		499,900	17,614	-	517,514	-	114,913	114,913	632,427	413,727
	Technology		171,567	6,045	-	177,612	-	-	-	177,612	154,108
	Food Service		298,874	10,531	11,074	320,479	-	97,310	97,310	417,789	413,590
	Student Services		145,728	-	1,081,298	1,227,026	-	64,929	64,929	1,291,955	788,207
	Office Expense		1,271,038	58,585	-	1,329,623	-	-	-	1,329,623	374,685
	Depreciation		128,013	2,477	2,862	133,352	-	29,096	29,096	162,448	152,834
	OTHER		2,009,196	70,794	81,794	2,161,784	-	694,433	694,433	2,856,217	3,829,327
	OTHER		121,000	2,323	429	123,752	-	14,458	14,458	138,210	330,641
	Total Expenses		\$ 31,273,041	\$ 1,098,704	\$ 2,603,015	\$ 34,974,760	\$ -	\$ 9,012,904	\$ 9,012,904	\$ 43,987,664	\$ 40,425,510



GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Prior Year" column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information. Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

- = Enter information into the light BLUE shaded cells.
- = Cells labeled in ORANGE containe guidance regarding the input of information.
- = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Academy Charter School, The

SCHOOL

Name:	Academy Charter School, The
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CONTACT INFORMATION

Contact Name:	Paul J. Augello, Jr., C.P.A.
Contact Title:	CEO, BoostEd Finance
Contact Email:	Paugello@weboosted.com
Contact Phone:	212-786-7913

REPORT PERIOD

Current Academic Year:	2022-23
Prior Academic Year:	2021-22

**ACADEMY CHARTER SCHOOL, THE
2022-23**

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT	149.3	150	150	150	240	125	125	125	125	125	125	125	175
TOTAL ENROLLMENT = 1889.3													

ENROLLMENT BY DISTRICT

		PRIOR YEAR	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER								ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
		ACTUAL	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
			Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
NUMBER OF SCHOOL DISTRICTS ENROLLED:		0	31	0	31	0	31	0	31	0	0	0	0	0
NUMBER OF STUDENTS ENROLLED:		0	1889.30	0	1889.30	0	1889.30	0	1889.30	0	0	0	0	0
*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.														
		PRIOR YEAR	ANNUAL BUDGET ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUARTER			
		2021-22	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment
1	PRIMARY District		1481.30		1481.30		1481.30		1481.30					
2	SECONDARY District		172		172		172		172					
3	Other District 3		16		16		16		16					
4	Other District 4		11		11		11		11					
5	Other District 5		3		3		3		3					
6	Other District 6		1		1		1		1					
7	Other District 7		2		2		2		2					
8	Other District 8		1		1		1		1					
9	Other District 9		1		1		1		1					
10	Other District 10		7		7		7		7					
11	Other District 11		1		1		1		1					
12	Other District 12		19		19		19		19					
13	Other District 13		1		1		1		1					
14	Other District 14		4		4		4		4					
15	Other District 15		1		1		1		1					
16	Other District 16		1		1		1		1					
17	Other District 17		7		7		7		7					
18	Other District 18		4		4		4		4					
19	Other District 19		5		5		5		5					
20	Other District 20		1		1		1		1					
21	Other District 21		57		57		57		57					
22	Other District 22		47		47		47		47					
23	Other District 23		9		9		9		9					
24	Other District 24		4		4		4		4					
25	Other District 25		3		3		3		3					
26	Other District 26		1		1		1		1					
27	Other District 27		2		2		2		2					
28	Other District 28		2		2		2		2					
29	Other District 29		11		11		11		11					
30	Other District 30		12		12		12		12					
31	Other District 31		2		2		2		2					
32	Other District 32													

		PRIOR YEAR	ANNUAL BUDGET ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUARTER			
		2021-22	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

**ACADEMY CHARTER SCHOOL, THE
2022-23**

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

***NOTE:** Each quarter, the actual FTE should be input.

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR 2021-22 ACTUAL	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
		Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
		Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Executive Management		2.0		2.0		2.0		2.0						(1) CEO, (1) Executive Director
Instructional Management		13.0		13.0		13.0		13.0						(1) CAO, (4) Principal, (6) Asst Principal, (2) Deputy CAO
Deans, Directors & Coordinators		15.0		15.0		15.0		15.0						(1) Dir of Facilities, (1) Athletic Dir, (1) Asst Athletic Dir, (1) Chief People and Legal Officer, (1) Human Capital Dir, (1) Chief Strategic Dev Officer, (1) Art Dir, (1) Dir of Stud Sup, (1) Inst Coach K-8, (1) Coord Data & Inst Tech, (1) Hempstead Sr. Dir of Tech, (1) Info Tech (ICT), (1) Dir of Food Svc, (1) Dir of PD, (1) Dir of Counseling.
CFO / Director of Finance		2.0		2.0		2.0		2.0						(1)Group CFO, (1) CFO
Operation / Business Manager		5.0		5.0		5.0		5.0						(1) Procedures and Compliance, (1) Human Capital Mgr, (1) Accounts Payables, (1) Staff Accountant, (1) Inventory Accountant).
Administrative Staff		3.0		3.0		3.0		3.0						(1) Admin Asst, (1) Receptionist, (1) Communications Asst
TOTAL ADMINISTRATIVE STAFF	0.0	40.0	0.0	40.0	0.0	40.0	0.0	40.0	0.0	0.0	0.0	0.0	0.0	
INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR 2021-22 ACTUAL	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
		Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
		Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular		98.0		98.0		98.0		98.0						Regular - LES (17) , UES (23); MS (24); HS (31); Title I - UES - (1) Resource Room Teacher, (3) MS SpEd, (5) HS (3) Substitute
Teachers - SPED		9.0		9.0		9.0		9.0						LES - (14); UES - (13); MS - (1) TA
Substitute Teachers		3.0		3.0		3.0		3.0						LES - (1) Art, (2) ENL, (1) ESL, (1) Music, (1) PE/Gym;
Teaching Assistants		28.0		28.0		28.0		28.0						LES - (1) Sch Counselor, (1) Inst Coach, (1) Math Inst
Specialty Teachers		37.5		37.5		37.5		37.5						Various - Summer-School, After-School, Bonuses,
Aides														
Therapists & Counselors		20.0		20.0		20.0		20.0						
Other														
TOTAL INSTRUCTIONAL	0.0	195.5	0.0	195.5	0.0	195.5	0.0	195.5	0.0	0.0	0.0	0.0	0.0	
NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR 2021-22 ACTUAL	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
		Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
		Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Nurse		3.5		3.5		3.5		3.5						(1) PT Nurse, (3) FT Nurse Asst
Librarian		23.0		23.0		23.0		23.0						(1) Student Records Officer, (1) Asst Dir of Food Svcs,
Custodian		20.5		20.5		20.5		20.5						(19) FT, (3) PT Custodians
Security		21.0		21.0		21.0		21.0						(18) FT, (2) PT, (1) Lead, (1) Supervisor Security
Other		18.5		18.5		18.5		18.5						(2) Asst Chef, (2) Dishwasher, (16.5) Food Svc
TOTAL NON-INSTRUCTIONAL	0.0	86.5	0.0	86.5	0.0	86.5	0.0	86.5	0.0	0.0	0.0	0.0	0.0	
TOTAL PERSONNEL SERVICE FTE	0.0	322.0	0.0	322.0	0.0	322.0	0.0	322.0	0.0	0.0	0.0	0.0	0.0	

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan
2022-23**

Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	-
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	-
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	-
	Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
REVENUE	Allocate Per Pupil Revenue by Quarter	<p align="center"><i>*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.</i></p>											
REVENUES FROM STATE SOURCES	2022-23 Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Per Pupil Revenue	22,562												
HEMPSTEAD UFSD	22,562	8,355,251	-	-	8,355,251	-	-	8,355,251	-	-	8,355,251	-	-
UNIONDALE UFSD	23,045	990,935	-	-	990,935	-	-	990,935	-	-	990,935	-	-
AMITYVILLE UFSD	19,299	77,196	-	-	77,196	-	-	77,196	-	-	77,196	-	-
BALDWIN UFSD	17,082	46,976	-	-	46,976	-	-	46,976	-	-	46,976	-	-
BRENTWOOD UFSD	16,474	12,356	-	-	12,356	-	-	12,356	-	-	12,356	-	-
CARLE PLACE UFSD	21,519	5,380	-	-	5,380	-	-	5,380	-	-	5,380	-	-
CENTRAL ISLIP UFSD	22,743	11,372	-	-	11,372	-	-	11,372	-	-	11,372	-	-
COPIAGUE UFSD	17,623	4,406	-	-	4,406	-	-	4,406	-	-	4,406	-	-
DEER PARK UFSD	16,547	4,137	-	-	4,137	-	-	4,137	-	-	4,137	-	-
ELMONT UFSD	15,720	27,510	-	-	27,510	-	-	27,510	-	-	27,510	-	-
FARMINGDALE UFSD	18,908	4,727	-	-	4,727	-	-	4,727	-	-	4,727	-	-
FREEPORT UFSD	17,621	83,700	-	-	83,700	-	-	83,700	-	-	83,700	-	-
FRANKLIN SQUARE UFSD	14,992	3,748	-	-	3,748	-	-	3,748	-	-	3,748	-	-
GLEN COVE CITY SD	20,493	20,493	-	-	20,493	-	-	20,493	-	-	20,493	-	-
HICKSVILLE UFSD	16,829	4,207	-	-	4,207	-	-	4,207	-	-	4,207	-	-
ALL OTHER School Districts: (Weighted Avg)	18,553	779,230	-	-	779,230	-	-	779,230	-	-	779,230	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	22,086	-	10,431,621	-	-	10,431,621	-	-	10,431,621	-	-	10,431,621	-
Special Education Revenue		95,000	-	-	95,000	-	-	95,000	-	-	95,000	-	-
Grants													
Stimulus													
DYCD (Department of Youth and Community Development)													
Other													
NYC DoE Rental Assistance													
Other													
TOTAL REVENUE FROM STATE SOURCES		-	10,526,621	-	-	10,526,621	-	-	10,526,621	-	-	10,526,621	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs													
Title I		91,451	-	-	91,451	-	-	91,451	-	-	91,451	-	-
Title Funding - Other		23,749	-	-	23,749	-	-	23,749	-	-	23,749	-	-
School Food Service (Free Lunch)		638,979	-	-	638,979	-	-	638,979	-	-	638,979	-	-
Grants													
Charter School Program (CSP) Planning & Implementation													
Other		312,500	-	-	312,500	-	-	312,500	-	-	312,500	-	-
Other													
TOTAL REVENUE FROM FEDERAL SOURCES		-	1,066,679	-	-	1,066,679	-	-	1,066,679	-	-	1,066,679	-
LOCAL and OTHER REVENUE													
Contributions and Donations													
Fundraising													
Erate Reimbursement													
Earnings on Investments													
Interest Income		2,500	-	-	2,500	-	-	2,500	-	-	2,500	-	-
Food Service (Income from meals)		11,220	-	-	11,220	-	-	11,220	-	-	11,220	-	-
Text Book													
OTHER													
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	13,720	-	-	13,720	-	-	13,720	-	-	13,720	-
TOTAL REVENUE		-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan
2022-23**

Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	-
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	-
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	-

	Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance

EXPENSES

		Avg. No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
			Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ADMINISTRATIVE STAFF PERSONNEL COSTS														
Executive Management		2.00	104,632		-	122,071		-	104,632		-	122,071		-
Instructional Management		13.00	408,962		-	477,122		-	408,962		-	477,122		-
Deans, Directors & Coordinators		15.00	393,638		-	459,244		-	393,638		-	459,244		-
CFO / Director of Finance Operation / Business Manager		2.00	91,749		-	107,041		-	91,749		-	107,041		-
		5.00	103,872		-	121,183		-	103,872		-	121,183		-
Administrative Staff		3.00	33,570		-	39,165		-	33,570		-	39,165		-
TOTAL ADMINISTRATIVE STAFF		40.00	1,136,422		-	1,325,826		-	1,136,422		-	1,325,826		-
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular		98.00	847,374		-	1,977,205		-	1,694,747		-	2,824,578		-
Teachers - SPED		9.00	79,454		-	185,394		-	158,909		-	264,848		-
Substitute Teachers		3.00	25,442		-	59,365		-	50,885		-	84,808		-
Teaching Assistants		28.00	134,864		-	314,683		-	269,728		-	449,547		-
Specialty Teachers		37.50	309,033		-	721,077		-	618,066		-	1,030,110		-
Aides		-			-			-			-			-
Therapists & Counselors		20.00	185,560		-	432,973		-	371,120		-	618,533		-
Other		-	517,375		-	517,375		-	517,375		-	517,375		-
TOTAL INSTRUCTIONAL		195.50	2,099,102		-	4,208,071		-	3,680,829		-	5,789,798		-
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse		3.50	35,876		-	41,855		-	35,876		-	41,855		-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan
2022-23**

		-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-
Total Revenue		-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-
Total Expenses		-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	-
Net Income		-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	-
Actual Student Enrollment		-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	-
		Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
			Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
Librarian	23.00		271,806		-	317,107		-	271,806		-	317,107		-
Custodian	20.50		205,264		-	239,474		-	205,264		-	239,474		-
Security	21.00		226,846		-	264,654		-	226,846		-	264,654		-
Other	18.50		176,853		-	206,328		-	176,853		-	206,328		-
TOTAL NON-INSTRUCTIONAL	86.50	-	916,644	-	-	1,069,419	-	-	916,644	-	-	1,069,419	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	322.00	-	4,152,168	-	-	6,603,316	-	-	5,733,895	-	-	8,185,043	-	-
PAYROLL TAXES AND BENEFITS														
Payroll Taxes			332,174		-	528,265		-	458,712		-	654,803		-
Fringe / Employee Benefits			812,756		-	812,756		-	812,756		-	812,756		-
Retirement / Pension			131,352		-	131,352		-	131,352		-	131,352		-
TOTAL PAYROLL TAXES AND BENEFITS		-	1,276,281	-	-	1,472,373	-	-	1,402,819	-	-	1,598,911	-	-
TOTAL PERSONNEL SERVICE COSTS	322.00	-	5,428,450	-	-	8,075,689	-	-	7,136,715	-	-	9,783,954	-	-
CONTRACTED SERVICES														
Accounting / Audit					-			-			-	80,111		-
Legal			122,016		-	122,016		-	122,016		-	122,016		-
Management Company Fee			(554,209)		-	(554,209)		-	(554,209)		-	(554,209)		-
Nurse Services					-			-			-			-
Food Service / School Lunch			115,000		-	345,000		-	345,000		-	345,000		-
Payroll Services			71,250		-	71,250		-	71,250		-	71,250		-
Special Ed Services			3,387		-	3,387		-	3,387		-	3,387		-
Titlement Services (i.e. Title I)			7,480		-	7,480		-	7,480		-	7,480		-
Other Purchased / Professional / Consulting			295,773		-	295,773		-	295,773		-	295,773		-
TOTAL CONTRACTED SERVICES		-	60,697	-	-	290,697	-	-	290,697	-	-	370,808	-	-

ACADEMY CHARTER SCHOOL, THE													
Budget / Operating Plan													
2022-23													
Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	
	Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS													
Board Expenses		2,500		-	2,500		-	2,500		-	2,500		-
Classroom / Teaching Supplies & Materials		59,377		-	59,377		-	59,377		-	59,377		-
Special Ed Supplies & Materials				-			-			-			-
Textbooks / Workbooks		114,750		-	114,750		-	114,750		-	114,750		-
Supplies & Materials other				-			-			-			-
Equipment / Furniture		107,454		-	107,454		-	107,454		-	107,454		-
Telephone		91,979		-	91,979		-	91,979		-	91,979		-
Technology		41,250		-	41,250		-	41,250		-	41,250		-
Student Testing & Assessment		6,378		-	19,133		-	19,133		-	19,133		-
Field Trips		50,000		-	50,000		-	50,000		-	50,000		-
Transportation (student)		1,229		-	1,229		-	1,229		-	1,229		-
Student Services - other		49,069		-	147,208		-	147,208		-	147,208		-
Office Expense		35,829		-	35,829		-	35,829		-	35,829		-
Staff Development		75,000		-	75,000		-	75,000		-	75,000		-
Staff Recruitment		33,750		-	33,750		-	33,750		-	33,750		-
Student Recruitment / Marketing		17,375		-	17,375		-	17,375		-	17,375		-
School Meals / Lunch		4,947		-	4,947		-	4,947		-	4,947		-
Travel (Staff)		7,956		-	7,956		-	7,956		-	7,956		-
Fundraising				-			-			-			-
Other		126,978		-	126,978		-	126,978		-	126,978		-
TOTAL SCHOOL OPERATIONS	-	825,819	-	-	936,713	-	-	936,713	-	-	936,713	-	-
FACILITY OPERATION & MAINTENANCE													
Insurance		128,750		-	128,750		-	128,750		-	128,750		-
Janitorial		113,195		-	113,195		-	113,195		-	113,195		-
Building and Land Rent / Lease / Facility Finance Interest		1,080,578		-	1,080,578		-	1,080,578		-	1,080,578		-
Repairs & Maintenance		286,467		-	286,467		-	286,467		-	286,467		-
Equipment / Furniture		51,000		-	51,000		-	51,000		-	51,000		-
Security				-			-			-			-
Utilities		115,027		-	115,027		-	115,027		-	115,027		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	1,775,016	-	-	1,775,016	-	-	1,775,016	-	-	1,775,016	-	-
DEPRECIATION & AMORTIZATION		703,575		-	703,575		-	703,575		-	703,575		-
COVID-19 / CONTINGENCY				-			-			-			-
DEFERRED RENT				-			-			-			-
TOTAL EXPENSES	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	-
NET INCOME	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	-

ACADEMY CHARTER SCHOOL, THE													
Budget / Operating Plan													
2022-23													
Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	
	Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*													
Number of Districts:	-	31	-	-	31	-	-	31	-	-	31	-	-
HEMPSTEAD UFSD	-	1,481	-	-	1,481	-	-	1,481	-	-	1,481	-	-
UNIONDALE UFSD	-	172	-	-	172	-	-	172	-	-	172	-	-
AMITYVILLE UFSD	-	16	-	-	16	-	-	16	-	-	16	-	-
BALDWIN UFSD	-	11	-	-	11	-	-	11	-	-	11	-	-
BRENTWOOD UFSD	-	3	-	-	3	-	-	3	-	-	3	-	-
CARLE PLACE UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
CENTRAL ISLIP UFSD	-	2	-	-	2	-	-	2	-	-	2	-	-
COPIAGUE UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
DEER PARK UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
ELMONT UFSD	-	7	-	-	7	-	-	7	-	-	7	-	-
FARMINGDALE UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
FREEPORT UFSD	-	19	-	-	19	-	-	19	-	-	19	-	-
FRANKLIN SQUARE UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
GLEN COVE CITY SD	-	4	-	-	4	-	-	4	-	-	4	-	-
HICKSVILLE UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
ALL OTHER School Districts: (Weighted Avg)	-	168	-	-	168	-	-	168	-	-	168	-	-
TOTAL ENROLLMENT	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	-
REVENUE PER PUPIL	-	6,144	-	-	6,144	-	-	6,144	-	-	6,144	-	-
EXPENSES PER PUPIL	-	4,654	-	-	6,236	-	-	5,739	-	-	7,183	-	-

		ACADEMY CHARTER SCHOOL, THE					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan					
		2022-23					
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue		46,428,082	46,428,082	-	46,428,082	46,428,082	
Total Expenses		44,988,027	44,988,027	-	(44,988,027)	(44,988,027)	
Net Income		1,440,055	1,440,055	-	1,440,055	1,440,055	
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue		2022-23					
HEMPSTEAD UFSD		33,421,005	33,421,005	-	33,421,005	33,421,005	
UNIONDALE UFSD		3,963,740	3,963,740	-	3,963,740	3,963,740	
AMITYVILLE UFSD		308,784	308,784	-	308,784	308,784	
BALDWIN UFSD		187,902	187,902	-	187,902	187,902	
BRENTWOOD UFSD		16,474	16,474	-	16,474	16,474	
CARLE PLACE UFSD		21,519	21,519	-	21,519	21,519	
CENTRAL ISLIP UFSD		22,743	22,743	-	22,743	22,743	
COPIAGUE UFSD		17,623	17,623	-	17,623	17,623	
DEER PARK UFSD		16,547	16,547	-	16,547	16,547	
ELMONT UFSD		15,720	15,720	-	15,720	15,720	
FARMINGDALE UFSD		18,908	18,908	-	18,908	18,908	
FREEPORT UFSD		17,621	17,621	-	17,621	17,621	
FRANKLIN SQUARE UFSD		14,992	14,992	-	14,992	14,992	
GLEN COVE CITY SD		20,493	20,493	-	20,493	20,493	
HICKSVILLE UFSD		16,829	16,829	-	16,829	16,829	
ALL OTHER School Districts: (Weighted Avg)		18,553	18,553	-	18,553	18,553	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)		22,086	22,086	-	22,086	22,086	
Special Education Revenue		380,000	380,000	-	380,000	380,000	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		42,106,486	42,106,486	-	42,106,486	42,106,486	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		-	-	-	-	-	
Title I		365,805	365,805	-	365,805	365,805	
Title Funding - Other		94,995	94,995	-	94,995	94,995	
School Food Service (Free Lunch)		2,555,916	2,555,916	-	2,555,916	2,555,916	Title IIA \$45,604, Title III \$31,954, Title IV \$17,437
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		1,250,000	1,250,000	-	1,250,000	1,250,000	
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		4,266,716	4,266,716	-	4,266,716	4,266,716	
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-	-	-	-	
Fundraising		-	-	-	-	-	
Erate Reimbursement		-	-	-	-	-	
Earnings on Investments		-	-	-	-	-	
Interest Income		10,000	10,000	-	10,000	10,000	
Food Service (Income from meals)		44,880	44,880	-	44,880	44,880	
Text Book		-	-	-	-	-	
OTHER		-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		54,880	54,880	-	54,880	54,880	
TOTAL REVENUE		46,428,082	46,428,082	-	46,428,082	46,428,082	

		ACADEMY CHARTER SCHOOL, THE					
		Budget / Operating Plan					
		2022-23					
Total Revenue		46,428,082	46,428,082	-	46,428,082	46,428,082	
Total Expenses		44,988,027	44,988,027	-	(44,988,027)	(44,988,027)	
Net Income		1,440,055	1,440,055	-	1,440,055	1,440,055	
Actual Student Enrollment							
		Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions					
Executive Management	2.00	453,406	453,406	-	(453,406)	(453,406)	(1) CEO, (1) Executive Director
Instructional Management	13.00	1,772,167	1,772,167	-	(1,772,167)	(1,772,167)	(1) CAO, (4) Principal, (6) Asst Principal, (2) Deputy CAO
Deans, Directors & Coordinators	15.00	1,705,764	1,705,764	-	(1,705,764)	(1,705,764)	(1) Dir of Facilities, (1) Athletic Dir, (1) Asst Athletic Dir, (1) Human Capital Dir, (1) Chief Strategic Dev Officer, (1) Art Dir, (1) Dir of Stud Sup, (1) Inst Coach K-8, (1) Coord Data & Inst Tech, (1) Uniondale Chief Tech Officer, (1) Hempstead Sr. Dir of Tech, (1) Info Tech (ICT), (1) Dir of Food Svc, (1) Dir of PD, (1) Dir of Counseling.
CFO / Director of Finance	2.00	397,580	397,580	-	(397,580)	(397,580)	(1)Group CFO, (1) CFO
Operation / Business Manager	5.00	450,110	450,110	-	(450,110)	(450,110)	(1) Procedures and Compliance, (1) Human Capital Mgr, (1) Accounts Payables, (1) Staff Accountant, (1) Inventory Accountant).
Administrative Staff	3.00	145,469	145,469	-	(145,469)	(145,469)	(1) Admin Asst, (1) Receptionist, (1) Communications Asst
TOTAL ADMINISTRATIVE STAFF	40.00	4,924,496	4,924,496	-	(4,924,496)	(4,924,496)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	98.00	7,343,904	7,343,904	-	(7,343,904)	(7,343,904)	Regular - LES (17) , UES (23); MS (24); HS (31); Title I - LES (3)
Teachers - SPED	9.00	688,605	688,605	-	(688,605)	(688,605)	UES - (1) Resource Room Teacher, (3) MS SpEd, (5) HS SpEd
Substitute Teachers	3.00	220,500	220,500	-	(220,500)	(220,500)	(3) Substitute
Teaching Assistants	28.00	1,168,823	1,168,823	-	(1,168,823)	(1,168,823)	LES - (14); UES - (13); MS - (1) TA
Specialty Teachers	37.50	2,678,285	2,678,285	-	(2,678,285)	(2,678,285)	LES - (1) Art, (2) ENL, (1) ESL, (1) Music, (1) PE/Gym; UES - (1) Gym, (1) Art (1) Music, (1) STEM, (1) Science Lab, (1) Spoken Word, (3) ESL; MS - (1) History, (1) Art, (1) Music, (1) PE/Health/Gym, (.5) PE P/T, (1)ESL. (1) STEM; HS - (1) Art, (1) Drama, (1) Movement/Dance, (1) Music & Band, (1) Computer Science, (5) PE, (2) ENL, (1) Library Media Specialist, (1) Algebra II/Geometry, (1) Algebra II (Math AIS), (1) Algebra II, (1) Math AIS
Aides	-	-	-	-	-	-	
Therapists & Counselors	20.00	1,608,185	1,608,185	-	(1,608,185)	(1,608,185)	LES - (1) Sch Counselor, (1) Inst Coach, (1) Math Inst Coach, (1) Dir Academic Int, (1) School Aide/Intervention TA; UES - (1) Guidance Counselor, (1) Coach; MS (2) Dean of Sch Culture, (1) Guidance Counselor,; HS - (2) Dean, (1) Snr. College Counselor, (1) Early College Counselor, (4) Guidance Counselor, (1) Alumni Counselor, (1) Social Worker
Other	-	2,069,498	2,069,498	-	(2,069,498)	(2,069,498)	Various - Summer-School, After-School, Bonuses, Other Salaries
TOTAL INSTRUCTIONAL	195.50	15,777,800	15,777,800	-	(15,777,800)	(15,777,800)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	3.50	155,463	155,463	-	(155,463)	(155,463)	(1) PT Nurse, (3) FT Nurse Asst

		ACADEMY CHARTER SCHOOL, THE						
		Budget / Operating Plan						
		2022-23						
Total Revenue		46,428,082	46,428,082	-	46,428,082	46,428,082		
Total Expenses		44,988,027	44,988,027	-	(44,988,027)	(44,988,027)		
Net Income		1,440,055	1,440,055	-	1,440,055	1,440,055		
Actual Student Enrollment								
		Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget		
Librarian	23.00	1,177,826	1,177,826	-	(1,177,826)	(1,177,826)	(1) Student Records Officer, (1) Asst Dir of Food Svcs, (1) Covid Response Coordinator, (1) Activity Dir, (1) Asst Covid Response Coord, (1) Employee Engagement Assoc, (1) Network & Cyber Sec Tech, (1) Production Artist, (1) Exec Asst, (7) Admin Asst, (1) Exec Asst, (1) Exec Admin Asst, (2) Office Asst, (1) Ops Asst, (1) Receptionist (1) Program Director (19) FT, (3) PT Custodians (18) FT, (2) PT, (1) Lead, (1) Supervisor Security (2) Asst Chef, (2) Dishwasher, (16.5) Food Svc Worker/Assistant	
Custodian	20.50	889,476	889,476	-	(889,476)	(889,476)		
Security	21.00	982,999	982,999	-	(982,999)	(982,999)		
Other	18.50	766,362	766,362	-	(766,362)	(766,362)		
TOTAL NON-INSTRUCTIONAL	86.50	3,972,126	3,972,126	-	(3,972,126)	(3,972,126)		
SUBTOTAL PERSONNEL SERVICE COSTS	322.00	24,674,422	24,674,422	-	(24,674,422)	(24,674,422)		
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		1,973,954	1,973,954	-	(1,973,954)	(1,973,954)		
Fringe / Employee Benefits		3,251,024	3,251,024	-	(3,251,024)	(3,251,024)		
Retirement / Pension		525,407	525,407	-	(525,407)	(525,407)		
TOTAL PAYROLL TAXES AND BENEFITS		5,750,385	5,750,385	-	(5,750,385)	(5,750,385)		
TOTAL PERSONNEL SERVICE COSTS	322.00	30,424,807	30,424,807	-	(30,424,807)	(30,424,807)		
CONTRACTED SERVICES								
Accounting / Audit		80,111	80,111	-	(80,111)	(80,111)		
Legal		488,062	488,062	-	(488,062)	(488,062)		
Management Company Fee		(2,216,834)	(2,216,834)	-	2,216,834	2,216,834		
Nurse Services		-	-	-	-	-		
Food Service / School Lunch		1,150,000	1,150,000	-	(1,150,000)	(1,150,000)		
Payroll Services		285,000	285,000	-	(285,000)	(285,000)		
Special Ed Services		13,546	13,546	-	(13,546)	(13,546)		
Titlement Services (i.e. Title I)		29,920	29,920	-	(29,920)	(29,920)		
Other Purchased / Professional / Consulting		1,183,093	1,183,093	-	(1,183,093)	(1,183,093)		
TOTAL CONTRACTED SERVICES		1,012,898	1,012,898	-	(1,012,898)	(1,012,898)		

Shared Services Allocated

HR/Benefit Admin/Payroll

Computer, Fin Mgmt, Admin, Temp Staff, Erate, Other Prof, Contracted Sub

	ACADEMY CHARTER SCHOOL, THE					DESCRIPTION OF ASSUMPTIONS
	Budget / Operating Plan					
	2022-23					
	Total Revenue	46,428,082	46,428,082	-	46,428,082	
Total Expenses	44,988,027	44,988,027	-	(44,988,027)	(44,988,027)	
Net Income	1,440,055	1,440,055	-	1,440,055	1,440,055	
Actual Student Enrollment	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
HEMPSTEAD UFSD						
UNIONDALE UFSD						
AMITYVILLE UFSD						
BALDWIN UFSD						
BRENTWOOD UFSD						
CARLE PLACE UFSD						
CENTRAL ISLIP UFSD						
COPIAGUE UFSD						
DEER PARK UFSD						
ELMONT UFSD						
FARMINGDALE UFSD						
FREEPORT UFSD						
FRANKLIN SQUARE UFSD						
GLEN COVE CITY SD						
HICKSVILLE UFSD						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

ACADEMY CHARTER SCHOOL, THE														
Budget / Operating Plan														
2022-23														
	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	46,428,082
Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	46,428,082
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-	-	44,988,027
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-	-	1,440,055
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-	-	-
	Prior Year Actual 2021-22 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			Original Budget
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS														
OPERATING ACTIVITIES <i>{enter descriptions below}</i>														
Example - Add Back Depreciation	-	678,575	-	-	678,575	-	-	678,575	-	-	678,575	-	-	2,714,300
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	678,575	-	-	678,575	-	-	678,575	-	-	678,575	-	-	2,714,300
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>														
Example - Subtract Property and Equipment Expenditures	-	(137,500)	-	-	(137,500)	-	-	(137,500)	-	-	(137,500)	-	-	(550,000)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	(137,500)	-	-	(137,500)	-	-	(137,500)	-	-	(137,500)	-	-	(550,000)
FINANCING ACTIVITIES <i>{enter descriptions below}</i>														
Example - Add Expected Proceeds from a Loan or Line of Credit	-	(308,349)	-	-	(308,349)	-	-	(308,349)	-	-	(308,349)	-	-	(1,233,396)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	(308,349)	-	-	(308,349)	-	-	(308,349)	-	-	(308,349)	-	-	(1,233,396)
Total Cash Flow Adjustments	-	232,726	-	-	232,726	-	-	232,726	-	-	232,726	-	-	930,904
NET INCOME	-	3,046,190	-	-	58,057	-	-	997,031	-	-	(1,730,319)	-	-	2,370,959
Beginning Cash Balance	9,419,642	9,419,642	-	-	12,465,832	-	-	12,523,889	-	-	13,520,920	-	-	9,419,642
ENDING CASH BALANCE	9,419,642	12,465,832	-	-	12,523,889	-	-	13,520,920	-	-	11,790,601	-	-	11,790,601

		ACADEMY CHARTER SCHOOL, THE				DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan				
		2022-23				
Total Revenue		46,428,082	-	46,428,082	46,428,082	
Total Expenses		44,988,027	-	(44,988,027)	(44,988,027)	
Net Income		1,440,055	-	1,440,055	1,440,055	
Actual Student Enrollment						
		Total Year		VARIANCE		
		Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Back Depreciation		2,714,300	-	2,714,300	2,714,300	
Other		-	-	-	-	
Total Operating Activities		2,714,300	-	2,714,300	2,714,300	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>						
Example - Subtract Property and Equipment Expenditures		(550,000)	-	(550,000)	(550,000)	
Other		-	-	-	-	
Total Investment Activities		(550,000)	-	(550,000)	(550,000)	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Expected Proceeds from a Loan or Line of Credit		(1,233,396)	-	(1,233,396)	(1,233,396)	
Other		-	-	-	-	
Total Financing Activities		(1,233,396)	-	(1,233,396)	(1,233,396)	
Total Cash Flow Adjustments		930,904	-	930,904	930,904	
NET INCOME		2,370,959	-	2,370,959	2,370,959	
Beginning Cash Balance		9,419,642	-	-	-	
ENDING CASH BALANCE		11,790,601	-	2,370,959	2,370,959	

**ACADEMY CHARTER SCHOOL, THE
BALANCE SHEET
2022-23**

**Please enter balance sheet data for the Ed Corp
Academy Charter School, The (Combined)
only on this template.**

**The balance sheet should include data for
all charter schools operated by the Ed Corp.**

	Prior Year	Q1	Q2	Q3	Q4
	2021-22	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	-	-	-	-	-
<u>OTHER ASSETS</u>	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
<u>NET ASSETS</u>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-	-	11,607,020	-
Total Expenses	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-
Net Income	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-
Actual Student Enrollment	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance

REVENUE		2022-23											
REVENUES FROM STATE SOURCES		Per Pupil Rate											
Per Pupil Revenue		Per Pupil Rate											
HEMPSTEAD UFSD	22,562	8,355,251	-	8,355,251	-	8,355,251	-	8,355,251	-	8,355,251	-	8,355,251	-
UNIONDALE UFSD	23,045	990,935	-	990,935	-	990,935	-	990,935	-	990,935	-	990,935	-
AMITYVILLE UFSD	19,299	77,196	-	77,196	-	77,196	-	77,196	-	77,196	-	77,196	-
BALDWIN UFSD	17,082	46,976	-	46,976	-	46,976	-	46,976	-	46,976	-	46,976	-
BRENTWOOD UFSD	16,474	12,356	-	12,356	-	12,356	-	12,356	-	12,356	-	12,356	-
CARLE PLACE UFSD	21,519	5,380	-	5,380	-	5,380	-	5,380	-	5,380	-	5,380	-
CENTRAL ISLIP UFSD	22,743	11,372	-	11,372	-	11,372	-	11,372	-	11,372	-	11,372	-
COPIAGUE UFSD	17,623	4,406	-	4,406	-	4,406	-	4,406	-	4,406	-	4,406	-
DEER PARK UFSD	16,547	4,137	-	4,137	-	4,137	-	4,137	-	4,137	-	4,137	-
ELMONT UFSD	15,720	27,510	-	27,510	-	27,510	-	27,510	-	27,510	-	27,510	-
FARMINGDALE UFSD	18,908	4,727	-	4,727	-	4,727	-	4,727	-	4,727	-	4,727	-
FREEPORT UFSD	17,621	83,700	-	83,700	-	83,700	-	83,700	-	83,700	-	83,700	-
FRANKLIN SQUARE UFSD	14,992	3,748	-	3,748	-	3,748	-	3,748	-	3,748	-	3,748	-
GLEN COVE CITY SD	20,493	20,493	-	20,493	-	20,493	-	20,493	-	20,493	-	20,493	-
HICKSVILLE UFSD	16,829	4,207	-	4,207	-	4,207	-	4,207	-	4,207	-	4,207	-
ALL OTHER School Districts: (Count = 16)	18,553	779,230	-	779,230	-	779,230	-	779,230	-	779,230	-	779,230	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	22,086	10,431,621	-	10,431,621	-	10,431,621	-	10,431,621	-	10,431,621	-	10,431,621	-
Special Education Revenue		95,000	-	95,000	-	95,000	-	95,000	-	95,000	-	95,000	-
Grants													
Stimulus													
DYCD (Department of Youth and Community Development)													
Other													
NYC DoE Rental Assistance													
Other													
TOTAL REVENUE FROM STATE SOURCES		10,526,621	-	10,526,621	-	10,526,621	-	10,526,621	-	10,526,621	-	10,526,621	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs													
Title I		91,451	-	91,451	-	91,451	-	91,451	-	91,451	-	91,451	-
Title Funding - Other		23,749	-	23,749	-	23,749	-	23,749	-	23,749	-	23,749	-
School Food Service (Free Lunch)		638,979	-	638,979	-	638,979	-	638,979	-	638,979	-	638,979	-
Grants													
Charter School Program (CSP) Planning & Implementation													
Other		312,500	-	312,500	-	312,500	-	312,500	-	312,500	-	312,500	-
Other													
TOTAL REVENUE FROM FEDERAL SOURCES		1,066,679	-	1,066,679	-	1,066,679	-	1,066,679	-	1,066,679	-	1,066,679	-
LOCAL and OTHER REVENUE													
Contributions and Donations													
Fundraising													
Erate Reimbursement													
Earnings on Investments													
Interest Income		2,500	-	2,500	-	2,500	-	2,500	-	2,500	-	2,500	-
Food Service (Income from meals)		11,220	-	11,220	-	11,220	-	11,220	-	11,220	-	11,220	-
Text Book													
OTHER													
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		13,720	-	13,720	-	13,720	-	13,720	-	13,720	-	13,720	-
TOTAL REVENUE		11,607,020	-	11,607,020	-	11,607,020	-	11,607,020	-	11,607,020	-	11,607,020	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-
Total Expenses	- 8,793,556	-	- 11,781,689	-	- 10,842,716	-	- 13,570,066	-
Net Income	- 2,813,464	-	- (174,669)	-	- 764,305	-	- (1,963,045)	-
Actual Student Enrollment	- 1,889	-	- 1,889	-	- 1,889	-	- 1,889	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance

EXPENSES	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
ADMINISTRATIVE STAFF PERSONNEL COSTS													
Executive Management	-	104,632	-	122,071	-	104,632	-	122,071	-	122,071	-	122,071	-
Instructional Management	-	408,962	-	477,122	-	408,962	-	477,122	-	477,122	-	477,122	-
Deans, Directors & Coordinators	-	393,638	-	459,244	-	393,638	-	459,244	-	459,244	-	459,244	-
CFO / Director of Finance	-	91,749	-	107,041	-	91,749	-	107,041	-	107,041	-	107,041	-
Operation / Business Manager	-	103,872	-	121,183	-	103,872	-	121,183	-	121,183	-	121,183	-
Administrative Staff	-	33,570	-	39,165	-	33,570	-	39,165	-	39,165	-	39,165	-
TOTAL ADMINISTRATIVE STAFF	-	- 1,136,422	-	- 1,325,826	-	- 1,136,422	-	- 1,325,826	-	- 1,325,826	-	- 1,325,826	-
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-	847,374	-	1,977,205	-	1,694,747	-	2,824,578	-	2,824,578	-	2,824,578	-
Teachers - SPED	-	79,454	-	185,394	-	158,909	-	264,848	-	264,848	-	264,848	-
Substitute Teachers	-	25,442	-	59,365	-	50,885	-	84,808	-	84,808	-	84,808	-
Teaching Assistants	-	134,864	-	314,683	-	269,728	-	449,547	-	449,547	-	449,547	-
Specialty Teachers	-	309,033	-	721,077	-	618,066	-	1,030,110	-	1,030,110	-	1,030,110	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	185,560	-	432,973	-	371,120	-	618,533	-	618,533	-	618,533	-
Other	-	517,375	-	517,375	-	517,375	-	517,375	-	517,375	-	517,375	-
TOTAL INSTRUCTIONAL	-	- 2,099,102	-	- 4,208,071	-	- 3,680,829	-	- 5,789,798	-	- 5,789,798	-	- 5,789,798	-
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	-	35,876	-	41,855	-	35,876	-	41,855	-	41,855	-	41,855	-
Librarian	-	271,806	-	317,107	-	271,806	-	317,107	-	317,107	-	317,107	-
Custodian	-	205,264	-	239,474	-	205,264	-	239,474	-	239,474	-	239,474	-
Security	-	226,846	-	264,654	-	226,846	-	264,654	-	264,654	-	264,654	-
Other	-	176,853	-	206,328	-	176,853	-	206,328	-	206,328	-	206,328	-
TOTAL NON-INSTRUCTIONAL	-	- 916,644	-	- 1,069,419	-	- 916,644	-	- 1,069,419	-	- 1,069,419	-	- 1,069,419	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	- 4,152,168	-	- 6,603,316	-	- 5,733,895	-	- 8,185,043	-	- 8,185,043	-	- 8,185,043	-
PAYROLL TAXES AND BENEFITS													
Payroll Taxes		332,174	-	528,265	-	458,712	-	654,803	-	654,803	-	654,803	-
Fringe / Employee Benefits		812,756	-	812,756	-	812,756	-	812,756	-	812,756	-	812,756	-
Retirement / Pension		131,352	-	131,352	-	131,352	-	131,352	-	131,352	-	131,352	-
TOTAL PAYROLL TAXES AND BENEFITS		- 1,276,281	-	- 1,472,373	-	- 1,402,819	-	- 1,598,911	-	- 1,598,911	-	- 1,598,911	-
TOTAL PERSONNEL SERVICE COSTS		- 5,428,450	-	- 8,075,689	-	- 7,136,715	-	- 9,783,954	-	- 9,783,954	-	- 9,783,954	-
CONTRACTED SERVICES													
Accounting / Audit		-	-	-	-	-	-	80,111	-	80,111	-	80,111	-
Legal		122,016	-	122,016	-	122,016	-	122,016	-	122,016	-	122,016	-
Management Company Fee		(554,209)	-	(554,209)	-	(554,209)	-	(554,209)	-	(554,209)	-	(554,209)	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		115,000	-	345,000	-	345,000	-	345,000	-	345,000	-	345,000	-
Payroll Services		71,250	-	71,250	-	71,250	-	71,250	-	71,250	-	71,250	-
Special Ed Services		3,387	-	3,387	-	3,387	-	3,387	-	3,387	-	3,387	-
Titlement Services (i.e. Title I)		7,480	-	7,480	-	7,480	-	7,480	-	7,480	-	7,480	-
Other Purchased / Professional / Consulting		295,773	-	295,773	-	295,773	-	295,773	-	295,773	-	295,773	-
TOTAL CONTRACTED SERVICES		- 60,697	-	- 290,697	-	- 290,697	-	- 370,808	-	- 370,808	-	- 370,808	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-
Total Expenses	- 8,793,556	-	- 11,781,689	-	- 10,842,716	-	- 13,570,066	-
Net Income	- 2,813,464	-	- (174,669)	-	- 764,305	-	- (1,963,045)	-
Actual Student Enrollment	- 1,889	-	- 1,889	-	- 1,889	-	- 1,889	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
	SCHOOL OPERATIONS											
Board Expenses		2,500	-		2,500	-		2,500	-		2,500	-
Classroom / Teaching Supplies & Materials		59,377	-		59,377	-		59,377	-		59,377	-
Special Ed Supplies & Materials		-	-		-	-		-	-		-	-
Textbooks / Workbooks		114,750	-		114,750	-		114,750	-		114,750	-
Supplies & Materials other		-	-		-	-		-	-		-	-
Equipment / Furniture		107,454	-		107,454	-		107,454	-		107,454	-
Telephone		91,979	-		91,979	-		91,979	-		91,979	-
Technology		41,250	-		41,250	-		41,250	-		41,250	-
Student Testing & Assessment		6,378	-		19,133	-		19,133	-		19,133	-
Field Trips		50,000	-		50,000	-		50,000	-		50,000	-
Transportation (student)		1,229	-		1,229	-		1,229	-		1,229	-
Student Services - other		49,069	-		147,208	-		147,208	-		147,208	-
Office Expense		35,829	-		35,829	-		35,829	-		35,829	-
Staff Development		75,000	-		75,000	-		75,000	-		75,000	-
Staff Recruitment		33,750	-		33,750	-		33,750	-		33,750	-
Student Recruitment / Marketing		17,375	-		17,375	-		17,375	-		17,375	-
School Meals / Lunch		4,947	-		4,947	-		4,947	-		4,947	-
Travel (Staff)		7,956	-		7,956	-		7,956	-		7,956	-
Fundraising		-	-		-	-		-	-		-	-
Other		126,978	-		126,978	-		126,978	-		126,978	-
TOTAL SCHOOL OPERATIONS	-	825,819	-	-	936,713	-	-	936,713	-	-	936,713	-
FACILITY OPERATION & MAINTENANCE												
Insurance		128,750	-		128,750	-		128,750	-		128,750	-
Janitorial		113,195	-		113,195	-		113,195	-		113,195	-
Building and Land Rent / Lease / Facility Finance Interest		1,080,578	-		1,080,578	-		1,080,578	-		1,080,578	-
Repairs & Maintenance		286,467	-		286,467	-		286,467	-		286,467	-
Equipment / Furniture		51,000	-		51,000	-		51,000	-		51,000	-
Security		-	-		-	-		-	-		-	-
Utilities		115,027	-		115,027	-		115,027	-		115,027	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	1,775,016	-	-	1,775,016	-	-	1,775,016	-	-	1,775,016	-
DEPRECIATION & AMORTIZATION		703,575	-		703,575	-		703,575	-		703,575	-
COVID-19 / CONTINGENCY		-	-		-	-		-	-		-	-
DEFERRED RENT		-	-		-	-		-	-		-	-
TOTAL EXPENSES	-	8,793,556	-	-	11,781,689	-	-	10,842,716	-	-	13,570,066	-
NET INCOME	-	2,813,464	-	-	(174,669)	-	-	764,305	-	-	(1,963,045)	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-	- 11,607,020	-
Total Expenses	- 8,793,556	-	- 11,781,689	-	- 10,842,716	-	- 13,570,066	-
Net Income	- 2,813,464	-	- (174,669)	-	- 764,305	-	- (1,963,045)	-
Actual Student Enrollment	- 1,889	-	- 1,889	-	- 1,889	-	- 1,889	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*

HEMPSTEAD UFSD	-	1,481	-	-	1,481	-	-	1,481	-	-	1,481	-
UNIONDALE UFSD	-	172	-	-	172	-	-	172	-	-	172	-
AMITYVILLE UFSD	-	16	-	-	16	-	-	16	-	-	16	-
BALDWIN UFSD	-	11	-	-	11	-	-	11	-	-	11	-
BRENTWOOD UFSD	-	3	-	-	3	-	-	3	-	-	3	-
CARLE PLACE UFSD	-	1	-	-	1	-	-	1	-	-	1	-
CENTRAL ISLIP UFSD	-	2	-	-	2	-	-	2	-	-	2	-
COPIAGUE UFSD	-	1	-	-	1	-	-	1	-	-	1	-
DEER PARK UFSD	-	1	-	-	1	-	-	1	-	-	1	-
ELMONT UFSD	-	7	-	-	7	-	-	7	-	-	7	-
FARMINGDALE UFSD	-	1	-	-	1	-	-	1	-	-	1	-
FREEPORT UFSD	-	19	-	-	19	-	-	19	-	-	19	-
FRANKLIN SQUARE UFSD	-	1	-	-	1	-	-	1	-	-	1	-
GLEN COVE CITY SD	-	4	-	-	4	-	-	4	-	-	4	-
HICKSVILLE UFSD	-	1	-	-	1	-	-	1	-	-	1	-
ALL OTHER School Districts: (Count = 16)	-	168	-	-	168	-	-	168	-	-	168	-
TOTAL ENROLLMENT	-	1,889	-	-	1,889	-	-	1,889	-	-	1,889	-
REVENUE PER PUPIL	-	6,144	-	-	6,144	-	-	6,144	-	-	6,144	-
EXPENSES PER PUPIL	-	4,654	-	-	6,236	-	-	5,739	-	-	7,183	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	-	-	-	46,428,082	(46,428,082)	-	-	46,428,082	(46,428,082)	-	-
Total Expenses	-	-	-	44,988,027	44,988,027	-	-	44,988,027	44,988,027	-	-
Net Income	-	-	-	1,440,055	(1,440,055)	-	-	1,440,055	(1,440,055)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	2022-23 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue	22,562	-	-	-	33,421,005	(33,421,005)	-	-	33,421,005	(33,421,005)	-	-
HEMPSTEAD UFSD	22,562	-	-	-	33,421,005	(33,421,005)	-	-	33,421,005	(33,421,005)	-	-
UNIONDALE UFSD	23,045	-	-	-	3,963,740	(3,963,740)	-	-	3,963,740	(3,963,740)	-	-
AMITYVILLE UFSD	19,299	-	-	-	308,784	(308,784)	-	-	308,784	(308,784)	-	-
BALDWIN UFSD	17,082	-	-	-	187,902	(187,902)	-	-	187,902	(187,902)	-	-
BRENTWOOD UFSD	16,474	-	-	-	49,422	(49,422)	-	-	49,422	(49,422)	-	-
CARLE PLACE UFSD	21,519	-	-	-	21,519	(21,519)	-	-	21,519	(21,519)	-	-
CENTRAL ISLIP UFSD	22,743	-	-	-	45,486	(45,486)	-	-	45,486	(45,486)	-	-
COPIAGUE UFSD	17,623	-	-	-	17,623	(17,623)	-	-	17,623	(17,623)	-	-
DEER PARK UFSD	16,547	-	-	-	16,547	(16,547)	-	-	16,547	(16,547)	-	-
ELMONT UFSD	15,720	-	-	-	110,040	(110,040)	-	-	110,040	(110,040)	-	-
FARMINGDALE UFSD	18,908	-	-	-	18,908	(18,908)	-	-	18,908	(18,908)	-	-
FREEPORT UFSD	17,621	-	-	-	334,799	(334,799)	-	-	334,799	(334,799)	-	-
FRANKLIN SQUARE UFSD	14,992	-	-	-	14,992	(14,992)	-	-	14,992	(14,992)	-	-
GLEN COVE CITY SD	20,493	-	-	-	81,972	(81,972)	-	-	81,972	(81,972)	-	-
HICKSVILLE UFSD	16,829	-	-	-	16,829	(16,829)	-	-	16,829	(16,829)	-	-
ALL OTHER School Districts: (Count = 16)	18,553	-	-	-	3,116,918	(3,116,918)	-	-	3,116,918	(3,116,918)	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	22,086	-	-	-	41,726,486	(41,726,486)	-	-	41,726,486	(41,726,486)	-	-
Special Education Revenue		-	-	-	380,000	(380,000)	-	-	380,000	(380,000)	-	-
Grants		-	-	-	-	-	-	-	-	-	-	-
Stimulus		-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	42,106,486	(42,106,486)	-	-	42,106,486	(42,106,486)	-	-
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		-	-	-	-	-	-	-	-	-	-	-
Title I		-	-	-	365,805	(365,805)	-	-	365,805	(365,805)	-	-
Title Funding - Other		-	-	-	94,995	(94,995)	-	-	94,995	(94,995)	-	-
School Food Service (Free Lunch)		-	-	-	2,555,916	(2,555,916)	-	-	2,555,916	(2,555,916)	-	-
Grants		-	-	-	-	-	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	1,250,000	(1,250,000)	-	-	1,250,000	(1,250,000)	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	-	4,266,716	(4,266,716)	-	-	4,266,716	(4,266,716)	-	-
LOCAL and OTHER REVENUE												
Contributions and Donations		-	-	-	-	-	-	-	-	-	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	-	-	-	-	-	-	-	-	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	10,000	(10,000)	-	-	10,000	(10,000)	-	-
Food Service (Income from meals)		-	-	-	44,880	(44,880)	-	-	44,880	(44,880)	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	-
OTHER		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	54,880	(54,880)	-	-	54,880	(54,880)	-	-
TOTAL REVENUE		-	-	-	46,428,082	(46,428,082)	-	-	46,428,082	(46,428,082)	-	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	-	-	-	46,428,082	(46,428,082)	-	-	46,428,082	(46,428,082)	-	-
Total Expenses	-	-	-	44,988,027	44,988,027	-	-	44,988,027	44,988,027	-	-
Net Income	-	-	-	1,440,055	(1,440,055)	-	-	1,440,055	(1,440,055)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Quarter 0 No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
EXPENSES												
ADMINISTRATIVE STAFF PERSONNEL COSTS												
Executive Management	-	-	-	-	453,406	453,406	-	-	453,406	453,406	-	-
Instructional Management	-	-	-	-	1,772,167	1,772,167	-	-	1,772,167	1,772,167	-	-
Deans, Directors & Coordinators	-	-	-	-	1,705,764	1,705,764	-	-	1,705,764	1,705,764	-	-
CFO / Director of Finance	-	-	-	-	397,580	397,580	-	-	397,580	397,580	-	-
Operation / Business Manager	-	-	-	-	450,110	450,110	-	-	450,110	450,110	-	-
Administrative Staff	-	-	-	-	145,469	145,469	-	-	145,469	145,469	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	4,924,496	4,924,496	-	-	4,924,496	4,924,496	-	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	-	-	-	7,343,904	7,343,904	-	-	7,343,904	7,343,904	-	-
Teachers - SPED	-	-	-	-	688,605	688,605	-	-	688,605	688,605	-	-
Substitute Teachers	-	-	-	-	220,500	220,500	-	-	220,500	220,500	-	-
Teaching Assistants	-	-	-	-	1,168,823	1,168,823	-	-	1,168,823	1,168,823	-	-
Specialty Teachers	-	-	-	-	2,678,285	2,678,285	-	-	2,678,285	2,678,285	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	1,608,185	1,608,185	-	-	1,608,185	1,608,185	-	-
Other	-	-	-	-	2,069,498	2,069,498	-	-	2,069,498	2,069,498	-	-
TOTAL INSTRUCTIONAL	-	-	-	-	15,777,800	15,777,800	-	-	15,777,800	15,777,800	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	-	-	-	-	155,463	155,463	-	-	155,463	155,463	-	-
Librarian	-	-	-	-	1,177,826	1,177,826	-	-	1,177,826	1,177,826	-	-
Custodian	-	-	-	-	889,476	889,476	-	-	889,476	889,476	-	-
Security	-	-	-	-	982,999	982,999	-	-	982,999	982,999	-	-
Other	-	-	-	-	766,362	766,362	-	-	766,362	766,362	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	3,972,126	3,972,126	-	-	3,972,126	3,972,126	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	24,674,422	24,674,422	-	-	24,674,422	24,674,422	-	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes	-	-	-	-	1,973,954	1,973,954	-	-	1,973,954	1,973,954	-	-
Fringe / Employee Benefits	-	-	-	-	3,251,024	3,251,024	-	-	3,251,024	3,251,024	-	-
Retirement / Pension	-	-	-	-	525,407	525,407	-	-	525,407	525,407	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	-	5,750,385	5,750,385	-	-	5,750,385	5,750,385	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	30,424,807	30,424,807	-	-	30,424,807	30,424,807	-	-
CONTRACTED SERVICES												
Accounting / Audit	-	-	-	-	80,111	80,111	-	-	80,111	80,111	-	-
Legal	-	-	-	-	488,062	488,062	-	-	488,062	488,062	-	-
Management Company Fee	-	-	-	-	(2,216,834)	(2,216,834)	-	-	(2,216,834)	(2,216,834)	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	1,150,000	1,150,000	-	-	1,150,000	1,150,000	-	-
Payroll Services	-	-	-	-	285,000	285,000	-	-	285,000	285,000	-	-
Special Ed Services	-	-	-	-	13,546	13,546	-	-	13,546	13,546	-	-
Titlement Services (i.e. Title I)	-	-	-	-	29,920	29,920	-	-	29,920	29,920	-	-
Other Purchased / Professional / Consulting	-	-	-	-	1,183,093	1,183,093	-	-	1,183,093	1,183,093	-	-
TOTAL CONTRACTED SERVICES	-	-	-	-	1,012,898	1,012,898	-	-	1,012,898	1,012,898	-	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	-	-	-	46,428,082	(46,428,082)	-	-	46,428,082	(46,428,082)	-	-
Total Expenses	-	-	-	44,988,027	44,988,027	-	-	44,988,027	44,988,027	-	-
Net Income	-	-	-	1,440,055	(1,440,055)	-	-	1,440,055	(1,440,055)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
SCHOOL OPERATIONS											
Board Expenses	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Classroom / Teaching Supplies & Materials	-	-	-	237,507	237,507	-	-	237,507	237,507	-	-
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	459,000	459,000	-	-	459,000	459,000	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	429,814	429,814	-	-	429,814	429,814	-	-
Telephone	-	-	-	367,914	367,914	-	-	367,914	367,914	-	-
Technology	-	-	-	165,000	165,000	-	-	165,000	165,000	-	-
Student Testing & Assessment	-	-	-	63,777	63,777	-	-	63,777	63,777	-	-
Field Trips	-	-	-	200,000	200,000	-	-	200,000	200,000	-	-
Transportation (student)	-	-	-	4,916	4,916	-	-	4,916	4,916	-	-
Student Services - other	-	-	-	490,694	490,694	-	-	490,694	490,694	-	-
Office Expense	-	-	-	143,314	143,314	-	-	143,314	143,314	-	-
Staff Development	-	-	-	300,000	300,000	-	-	300,000	300,000	-	-
Staff Recruitment	-	-	-	135,000	135,000	-	-	135,000	135,000	-	-
Student Recruitment / Marketing	-	-	-	69,500	69,500	-	-	69,500	69,500	-	-
School Meals / Lunch	-	-	-	19,788	19,788	-	-	19,788	19,788	-	-
Travel (Staff)	-	-	-	31,822	31,822	-	-	31,822	31,822	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	507,911	507,911	-	-	507,911	507,911	-	-
TOTAL SCHOOL OPERATIONS	-	-	-	3,635,957	3,635,957	-	-	3,635,957	3,635,957	-	-
FACILITY OPERATION & MAINTENANCE											
Insurance	-	-	-	515,000	515,000	-	-	515,000	515,000	-	-
Janitorial	-	-	-	452,778	452,778	-	-	452,778	452,778	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	4,322,311	4,322,311	-	-	4,322,311	4,322,311	-	-
Repairs & Maintenance	-	-	-	1,145,868	1,145,868	-	-	1,145,868	1,145,868	-	-
Equipment / Furniture	-	-	-	204,000	204,000	-	-	204,000	204,000	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	460,108	460,108	-	-	460,108	460,108	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	7,100,065	7,100,065	-	-	7,100,065	7,100,065	-	-
DEPRECIATION & AMORTIZATION	-	-	-	2,814,300	2,814,300	-	-	2,814,300	2,814,300	-	-
COVID-19 / CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	44,988,027	44,988,027	-	-	44,988,027	44,988,027	-	-
NET INCOME	-	-	-	1,440,055	(1,440,055)	-	-	1,440,055	(1,440,055)	-	-

**ACADEMY CHARTER SCHOOL, THE
Budget / Operating Plan**

2022-23

Total Revenue	-	-	-	46,428,082	(46,428,082)	-	-	46,428,082	(46,428,082)	-	-
Total Expenses	-	-	-	44,988,027	44,988,027	-	-	44,988,027	44,988,027	-	-
Net Income	-	-	-	1,440,055	(1,440,055)	-	-	1,440,055	(1,440,055)	-	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / Actual CY Quarters)	Actual CY vs. Actual PY
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ENROLLMENT - *School Districts Are Linked To Above Entries*

*** Enrollment Data Based on Last Actual Quarter Completed**

HEMPSTEAD UFSD	-	-	-	-	-	-	-	-	-	-
UNIONDALE UFSD	-	-	-	-	-	-	-	-	-	-
AMITYVILLE UFSD	-	-	-	-	-	-	-	-	-	-
BALDWIN UFSD	-	-	-	-	-	-	-	-	-	-
BRENTWOOD UFSD	-	-	-	-	-	-	-	-	-	-
CARLE PLACE UFSD	-	-	-	-	-	-	-	-	-	-
CENTRAL ISLIP UFSD	-	-	-	-	-	-	-	-	-	-
COPIAGUE UFSD	-	-	-	-	-	-	-	-	-	-
DEER PARK UFSD	-	-	-	-	-	-	-	-	-	-
ELMONT UFSD	-	-	-	-	-	-	-	-	-	-
FARMINGDALE UFSD	-	-	-	-	-	-	-	-	-	-
FREEPORT UFSD	-	-	-	-	-	-	-	-	-	-
FRANKLIN SQUARE UFSD	-	-	-	-	-	-	-	-	-	-
GLEN COVE CITY SD	-	-	-	-	-	-	-	-	-	-
HICKSVILLE UFSD	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 16)	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	-	-	-	-	-	-	-	-	-
REVENUE PER PUPIL	-	-	-	-	-	-	-	-	-	-
EXPENSES PER PUPIL	-	-	-	-	-	-	-	-	-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
ACADEMY CHARTER SCHOOL, THE
2022-23

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**



**Academy Charter School -
Hempstead**

**2021-22 ACCOUNTABILITY PLAN
PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

September 12th, 2022

By Wayne Haughton

117 North Franklin Street
Hempstead, NY 11550

516-408-2200

LEARN, LEAD, SERVE

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Wayne Haughton, Executive Director prepared this 2021-22 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position	
	Office (e.g., chair, treasurer, secretary)	Committees (e.g., finance, executive)
Robert Stewart	Chair	Executive, Academics, Operations & Technology
Dawn West	Vice Chair	Committees
Stephen Rowley	Treasurer	Finance, Operations & Technology
Peter J. Goodman	Trustee	People & Legal
Roderick Roberts	Trustee	Operations & Technology, People & Legal
Claudette Harrison	Trustee	Academics, People & Legal
Beth McKenzie	Trustee	Executive, People & Legal, Operations & Technology
Carol Beckles	Secretary	Executive, People & Legal
Maria Graham	Trustee	Academic & Finance
Dale James	Treasurer	Executive, Finance
Dorothy Burton	Trustee	Academics
Rodger Ball	Trustee	Academics

Mr. Haughton has served as the Executive Director since 2012.

SCHOOL OVERVIEW

The Academy Charter School (“The Academy”) opened in the fall of 2009 with 165 students in grades K-2. The Academy has expanded to a K-12 institution serving 1,851 students in the 2021 - 2022. School year. Located in Hempstead, NY, a school district with approximately 81% free and reduced-price lunch, a growing percentage of English Language and Special Education learners, The Academy continues provide high quality learning experiences for its diverse community.

The Academy improves student academic achievement by focusing on the development of three important areas of children’s growth: mastering core academic subjects, promoting character development, and fostering a lifelong behavior of giving back to the community. With the advent of COVID-19, the Academy expanded the social-emotional program to meet the needs of students and staff.

Mission:

“Create world class competitive scholars who will LEARN today, LEAD tomorrow, and SERVE in the future”

Vision:

The Academy Charter School (“The Academy”) will offer an exceptional interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. In addition to core subjects, our students will benefit from high expectations in physical education, health, and the arts. The enriched –high-quality program encourages Academy scholars to exceed expectations, foster and appreciation for diversity in talents and artistic and creative potential. Our focus on character development and community service will cultivate a student body poised to be active, engaged and responsible members of the community. We will employ a committed staff whose teaching and high academic and behavioral expectations will promote the excellence we know our community’s children can achieve.

Key Design Elements:

The nine key design elements educational plan are intent to provide our students across various ability levels to achieve success, understanding their strengths and unique abilities, and develop the self- discipline and confidence required to excel in any environment.

Extended Learning Time – this includes extended school day of eight hours, two hours after school program, and support for students in a three-hour Saturday school program and during the winter/spring/summer breaks. Moreover, select high school students attend a six-week program geared towards preparation for Regent's exam.

Teacher Student Ratio/Moderate Class Size – Each Elementary School class has 25 to 27 students, two adults in every classroom. This allows for greater focus on student support including small groups and individualized instruction.

Standard Based New York State Next Generation Learning Standards.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Professional Development – Ongoing support for teachers. This includes a two-week pre-service teacher induction and training. Full time Math and English Language coaches in grades K-8, and content specific departmental chairs in the high school.

Character Development – Students in grades K-8 receive ongoing instruction and participate in discussions related to key core values geared towards character development using selected curriculum.

Data Usage – Ongoing scheduled assessments using a variety of assessment tools in K-12. These include Renaissance STAR Read & Math (K-8), Fountas and Pinnell (K-5), NWEA MAP (High School), Las Link (ESL), and other Interim Assessments aligned to New York State assessments (3- 8), and Regents Exams, Practice SAT & ACT. These assessments allow for measuring student progress and inform the instructional program.

Remediation & Enrichment- There is ongoing support for students during the school day and after school. There is also accelerated course work for middle school and high school.

Service Learning – Students in middle and high school are required to complete service learning and volunteering projects.

Technology -S.T.E.M- Schoolwide use of integrating technology as a learning tool and specific STEM instruction in grades K-12.

The 2021-2022 school year saw the full return of in-person instruction for all students, although periodic interruptions continued due to the impacts of COVID-19. The Academy was fully committed to combatting these disruptions. Interventions included increased communication between the school and families, regular town hall meetings, and when necessary, home visits.

ENROLLMENT SUMMARY

In the table below, provide the school’s BEDS Day enrollment for each school year.

School Enrollment by Grade Level and School Year														
School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18	100	109	110	104	109	78	82	79	87	117	109			1084
2018-19	222	107	103	108	108	108	87	82	84	144	104	104		1361
2019-20	148	230	118	119	119	121	125	122	114	169	142	95	94	1717
2020-21	152	152	230	125	125	123	122	122	125	108	179	123	92	1782
2021-22	150	150	155	236	129	131	132	123	123	122	124	158	118	1851

HIGH SCHOOL COHORTS

ACCOUNTABILITY COHORT

The state’s Accountability Cohort consists specifically of students who are in their fourth year of high school after entering the 9th grade. For example, the 2018 state Accountability Cohort consists of students who entered the 9th grade anywhere sometime during the 2018-19 school year, were enrolled in the school on the state’s annual enrollment-determination day (BEDS day) in the 2021-22 school year, and either remained in the school for the rest of the year or left for an acceptable reason. (See New York State Education Department’s SIRS Manual for more details about cohort eligibility and acceptable exit reasons: <http://www.p12.nysed.gov/irs/sirs/ht>)

The following table indicates the number of students in the Accountability Cohorts who are in their fourth year of high school and were enrolled at the school on BEDS Day in October and remained in the school until June 30th of that year.

Fourth-Year High School Accountability Cohorts

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on BEDS Day in October of the Cohort’s Fourth Year	Number Leaving During the School Year	Number in Accountability Cohort as of June 30 th
2019-20	2016-17	2016	95	0	95
2020-21	2017-18	2017	94	0	94
2021-22	2018-19	2018	110	0	110

TOTAL COHORT FOR GRADUATION

Students are also included in the Total Cohort for Graduation (referred to as the Graduation Cohort, Total Graduation Cohort, or Total Cohort interchangeably throughout this report) based on the year they first enter the 9th grade. Students enrolled for at least one day in the school after entering the 9th grade are part of the school’s Graduation Cohort. The school may remove students from the Graduation Cohort if the school has discharged those students for an acceptable reason listed in the SIRS manual, including but not limited to the following: if they transfer to another public or private diploma-granting program with documentation, transfer to home schooling by a parent or guardian, transfer to another district or school, transfer by court order, leave the U.S., or are deceased.

Fourth Year Total Cohort for Graduation

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Graduated or Still Enrolled on June 30 th of the Cohort’s Fourth Year (a)	Number of Students Who Left the School but Were Not Discharged for an Acceptable Reason (b)	Total Graduation Cohort (a) + (b)
2019-20	2016-17	2016	95	0	95

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

2020-21	2017-18	2017	94	0	94
2021-22	2018-19	2018	110	0	110

Fifth Year Total Cohort for Graduation

Fifth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Graduated or Still Enrolled on June 30 th of the Cohort's Fifth Year (a)	Number of Students Who Left the School but Were Not Discharged for an Acceptable Reason (b)	Total Graduation Cohort (a) + (b)
2019-20	2015-16	2015	N/A	N/A	N/A
2020-21	2016-17	2016	95	0	95
2021-22	2017-18	2017	94	0	94

PROMOTION POLICY

Promotion decisions for scholars in grades 9-12 are based on credit accumulation, successful completion of coursework, and passing of Regents exams.

Our promotion in doubt process provides families with formal notifications (promotion in doubt letters) that their child is at risk of not meeting promotion standards and being retained in the same grade for the upcoming school year. This notification will occur at the conclusion of the first semester (mid-year) and will be provided along with the second quarter report cards.

Throughout the course of the school year, several parent-teacher conferences are held in which parents can discuss student progress with their child's teacher. Report cards are also distributed at the conclusion of each academic quarter. Additionally, school counselors monitor the academic progress of the students within their assigned cohorts and meet with both students and parents to discuss the supports necessary to ensure successful completion of the school year.

The school principal, in consultation with counselors, makes promotion decisions for all students in mid-June. Promotion decisions are communicated to scholars and families by the end of the school year. High school scholars who do not meet promotion requirements in June have the right to attend summer school and be promoted in August if promotion standards are met at that time.

The following are the grade-by-grade promotion standards for the Academy Charter High School and reflect the minimum criteria for promotion from the scholar's current grade to the next grade.

Grade	Units of Credit	Passed Regents
9	5	1
10	11	3
11	17	4

12	22	5
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GOAL 1: HIGH SCHOOL GRADUATION

GOAL 1: HIGH SCHOOL GRADUATION

All students at the school will graduate from high school

Goal 1: Leading Indicator

Each year, 75 percent of students in first- and second- year high school Total Graduation Cohorts will earn at least ten credits (if 44 needed for graduation) or five credits (if 22 needed for graduation) each year.

METHOD

This measure serves as a leading indicator of the performance of the high school cohort and examines students’ progress toward graduation based on annual credit accumulation. The measure requires that, based on the school’s promotion requirements, 75 percent of the first- and second-year high school Total Graduation Cohorts will earn the required number of credits.

RESULTS AND EVALUATION

The Academy’s 2020 and 2021 cohorts achieved the goal of 75% promotion, with the 2020 cohort 1.0 percentage point above the 75% goal. Most notably, the 2021 cohort exceeded the goal of 75% by 22.6 percentage points.

Percent of Students in First- and Second-Year Cohorts Earning the Required Number of Credits in 2021-22

Cohort Designation	Number in Cohort during 2021-22	Percent promoted
2020	126	76.0%
2021	126	97.6%

ADDITIONAL EVIDENCE

During the 2021-2022 school year, students returned to in-person instruction, which has significantly improved teachers’ ability to supply supervision throughout instruction and assure student accountability for learning. The percent promoted for the 2020 cohort held steady from the 2020-2021 school year even as the difficulty of scholar course work increased. The Academy welcomed

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

new students into the 2020 cohort, many of whom were under credited. Action plans were put into place to provide additional support through online credit recovery, after school tutoring and Saturday Academy. Additionally, the 2021 cohort percent promoted after the first year exceeded the same goal of the 2020 cohort by 21.2%. The Academy's commitment to provide academic support through after-school tutoring from teachers and peers, Saturday Academy, and intercession academies have helped scholars meet and exceed academic goals.

Goal 1: Leading Indicator

Each year, 75 percent of students in the second-year high school Total Graduation Cohort will score at or above proficient on at least three different New York State Regents exams required for graduation.

METHOD

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress towards graduation based on Regent's exam passage. The measure requires that 75 percent of students in each Graduation Cohort have passed at least three Regents exams by their second year in the cohort.

As a result of the Board of Regents' guidance regarding the cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 for the most recent second year cohort schools should report the percentage of students who either passed or were exempted from at least three exams. In August of 2022, the 2019 cohort will have completed its second year.

RESULTS AND EVALUATION

The Academy achieved its goal of 75% of students achieving proficiency on at least three different New York State Regents exams required for graduation for the 2018 and 2019 cohorts. These cohorts exceeded this goal by 10.9 and 15.5-percentage points, respectively. The 2020 cohort did not meet this goal, with 69.8% of students passing at least three Regents exams, 5.2-percentage points short of the goal.

Percent of Students in their Second Year Passing Three Regents Exams by Cohort

Cohort Designation	School Year	Number in Cohort	Percent Passing at Least Three Regents (including exemptions)
2018	2019-20	110	85.9%
2019	2020-21	150	90.5%
2020	2021-22	126	69.8%

ADDITIONAL EVIDENCE

The 2020 cohort faced unprecedented challenges due to the continued impact of COVID. In their first year, many scholars did not take Regent's exams due to the virtual instruction, making the 21-22 school year the first time they took exams. While the 2020 cohort did not meet the stated goal

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

by earning at least a 65 on three exams, most scholars did earn Regent's credit towards graduation due to the Special Appeals.

The Academy took steps to prepare students for the Regents exam by providing mock Regents testing during the school day twice a year. Data from the mock exams was used to create flexible groupings in class, as well as assign after-school tutoring and Saturday Regents prep.

Goal 1: Absolute Measures

Each year, 75 percent of students in the fourth-year high school Total Graduation Cohort and 95 percent of students in the fifth-year high school Total Graduation Cohort will graduate.

METHOD

This measure examines students in two high school Graduation Cohorts: those who entered the 9th grade as members of the 2018 cohort and graduated four years later and those who entered as members of the 2017 cohort and graduated five years later. This data reflects August graduation rates. At a minimum, these students have passed or been exempted from five Regents exams required for high school graduation in ELA, mathematics, science, U.S. History, and Global History or met the requirements for the 4+1 pathway to graduation.¹

The school's graduation requirements appear in this document above the graduation goal.

RESULTS AND EVALUATION

The Academy Charter School – Hempstead has exceeded its four-year graduation goal for its first two graduating classes and continued to do so for a third year in a row. The 2016 and 2017 cohorts exceeded the goal by 23.9% and 17.6% respectively. The 2018 cohort exceeded the goal by 21.4%. By the end of its fifth year 100% of the 2016 cohort had graduated, exceeding the stated goal by 5%. By the end of its fifth year 98.9% of the 2017 cohort had graduated, exceeding the stated goal by 3.9%.

Percent of Students in the Total Graduation Cohort who have Graduated After Four Years

Cohort Designation	School Year	Number in Cohort	Number who Graduated	Percent Graduating
2016	2019-20	95	94	98.9%
2017	2020-21	94	87	92.6%
2018	2021-22	110	106	96.4%

Percent of Students in Total Graduation Cohort Who Have Graduated After Five Years

Cohort Designation	School Year	Number in Cohort	Number who Graduated	Percent Graduating
2015	2019-20	N/A	N/A	N/A
2016	2020-21	95	95	100%
2017	2021-22	94	93	98.9%

¹ The state's guidance for the multiple graduation pathways can be found here: <http://www.p12.nysed.gov/ciai/multiple-pathways/>.

ADDITIONAL EVIDENCE

While students returned to in-person instruction for the 2021-2022 school year, the impacts of COVID continued. To compensate for many of the challenges brought about by the pandemic the school continued to offer academic support opportunities in mathematics, English Language Arts, science, and social studies after school, on Saturdays, during mid-Winter and Spring recess.

Goal 1: Comparative Measure

Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the school district of comparison.

METHOD

The school compares the graduation rate of students completing their fourth year in the charter school’s Total Graduation Cohort to that of the respective cohort of students in the school district of comparison. Given that district results for the current year are generally not available at this time, for purposes of this report schools should include the district’s 2020-21 results as a temporary placeholder for the district’s 2021-22 results.

RESULTS AND EVALUATION

The Academy Charter School-Hempstead met this goal based upon available data for the 2016 and 2017 cohorts where it exceeded the Hempstead School District by 20.9% and 20.6% respectively.

Percent of Students in the Total Graduation Cohort who Graduate in Four Years Compared to the District

Cohort Designation	School Year	Charter School			School District	
		Number in Cohort	Number who Graduated	Percent Graduating	Number in Cohort	Percent Graduating
2016	2019-20	95	94	98.9%	479	78%
2017	2020-21	94	87	92.6%	485	72%
2018	2021-22	110	106	96.4%	N/A	N/A

ADDITIONAL EVIDENCE

Based on the available data and the relatively consistent percent graduating in the 2018 cohort in comparison with the 2016 and 2017 cohorts, we anticipate that the 2018 cohort will exceed that of the Hempstead School District.

Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Total Cohort pursuing an alternative graduation pathway (commonly referred to as the 4+1 pathway) will achieve a Regents equivalency score and pass an approved pathway assessment required for graduation by the end of their fourth year in the cohort.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

METHOD

The New York State Board of Regents approved regulations establishing alternative pathways to graduation for all students. Students may replace one of the required Social Studies Regents exams with an approved alternative assessment. For more information about requirements and approved assessments refer to the NYSED resource online: <http://www.p12.nysed.gov/ciai/multiple-pathways/>. The school will document the names of the alternative assessments administered and success rate for students in the templates below.

As a result of the Board of Regents' guidance regarding the cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 students planning to take a pathway examination during those cancelled dates would be exempted from the requirement. For purposes of this measure, only report results for students with valid scores for any pathway exam.

RESULTS AND EVALUATION

The Academy's 2018 cohort pursuing an alternate graduation pathway exceeded the goal of a 75 percent graduation rate.

Percentage of the 2018 Graduation Cohort Pathway Students Demonstrating Success by Exam Type

Exam	Number of Graduation Cohort Members Tested (a)	Number Passing or Achieving Regents Equivalency (b)	Percentage Passing = $[(b)/(a)]*100$
Additional Social Studies Regents	0	0	0
Additional Math or Science Regents	21	21	100%
Overall	21	21	100%

Pathway Exam Passing Rate by Fourth Year Accountability Cohort

Cohort Designation	School Year	Number in Cohort	Percent Passing a Pathway Exam
2016	2019-20	95	96.8%
2017	2020-21	94	100%
2018	2021-22	100	100%

SUMMARY OF THE HIGH SCHOOL GRADUATION GOAL

The Academy’s 2018 cohort achieved all, but one of the measures of this Accountability Plan goal. 75% of the scholars in the 2020 cohort did not score at least 65 on at least three different New York State Regents exams required for graduation by the completion of their second year in the cohort.

Type	Measure	Outcome
Leading Indicator	Each year, 75 percent of students in first- and second-year high school Total Graduation Cohorts will earn at least ten credits (if 44 needed for graduation) or five credits (if 22 needed for graduation) each year.	Met
Leading Indicator	Each year, 75 percent of students in the high school Total Graduation Cohort will score at least 65 on at least three different New York State Regents exams required for graduation by the completion of their second year in the cohort.	Not Met
Absolute	Each year, 75 percent of students in the fourth-year high school Total Graduation Cohort will graduate.	Met
Absolute	Each year, 95 percent of students in the fifth-year high school Total Graduation Cohort will graduate.	Met
Comparative	Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the school district of comparison.	Met
Absolute	Each year, 75 percent of students in the high school Total Cohort pursuing an alternative graduation pathway will achieve a Regents equivalency score and pass an approved pathway assessment required for graduation by the end of their fourth year.	Met

ACTION PLAN

The school will continue to support struggling students by providing academic services in mathematics. Students will receive support services during the school day, extended school day, extended school week such as Saturday tutoring, extended school year including 6-week summer school program. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy. For the 2021-22 school year, the school hired additional special education and ESL staff to target instruction for these two subgroups.

The teachers work with instructional leadership to align course goals with student achievement data collected during previous administration of Regents examinations. Students requiring academic support, based on Regents examination data, qualify and receive academic intervention services. Additional learning time and academic intervention services are provided in-school, after school, on Saturdays, and during the summer months.

The school has also departmentalized instruction and made provisions for instructional coaching to include content leads and three Assistant Principals. Assistant Principals have been given specific content areas of instructional oversight and work with content leads to support student achievement through instructional practice. Streamlined responsibilities have reduced the non-instructional tasks Assistant Principals manage, allowing for more focus on curriculum and instruction.

To ensure on-time graduation for scholars, the school provides curriculum and support for students to complete Regents examination requirements by the conclusion of their 11th grade year. For students requiring additional assistance in meeting the graduation requirements on time, the school provides additional learning time and academic intervention services in-school, after school, on Saturdays, and through credit recovery programming.

Further, the school's counselors monitor student progress toward graduation regularly. They work with the school principal, director of secondary education, assistant principals, students and families to identify the support needed to assist students in graduating on time.

For the upcoming 22-23 school year the Academy will increase the amount of co-teaching with Special Education teachers and Gen Ed teachers to provide all scholars with additional in-class support. The school has also shifted the organization of teachers so that special educators are departmentalized, and every core content area has a dedicated special education teacher.

GOAL 2: COLLEGE PREPARATION

GOAL 2: COLLEGE PREPARATION

All students will be prepared to attend college.

Scholars at The Academy Charter High School are supported throughout the entirety of the college application process. The school year starts with college counselor and family meetings for each student. Next, students are given expectations for what to expect throughout the school year. This includes gauging initial interests, creating a list of colleges, determining eligibility for financial aid and opportunity programs, and setting the scope of support the college counselor will provide. Students then meet with the college counselor for the duration of the year in small groups. During the student/counselor meetings, students are encouraged to build balanced college lists, complete their personal statement, and apply to CUNY, SUNY, and private/public out of state schools. Families are welcomed to meet with the college counselor to obtain assistance with completing financial aid forms such as the FAFSA, TAP, and CSS Profile, as well as any additional opportunity program and scholarship applications students may need to complete. The school will continue to support our families throughout the decision making and college commitment process by hosting financial aid review workshops and individualized sessions to support families in making informed decisions about the child's future college matriculation. In our first year, close working relationships were established between The Academy and colleges such as Nassau Community College, SUNY Stony Brook University, SUNY Brockport, SUNY University at Albany and the University of Rochester.

Goal 2: Absolute Measure

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, 75 percent of graduating students will demonstrate their preparation for college by at least one or some combination of the following indicators:

- Passing an Advanced Placement (“AP”) exam with a score of 3 or higher;
- Earning a score of 4 or higher on an International Baccalaureate (“IB”) exam;
- Passing a College Level Examination Program (“CLEP”) exam;
- Passing a college level course offered at a college or university or through a school partnership with a college or university;
- Achieving the college and career readiness benchmark on the SAT;
- Earning a Regents diploma with advanced designation; or,
- A different school-created indicator approved by the Institute.

METHOD

Schools use any method listed here, or any combination thereof, to demonstrate that at least 75 percent of graduates are prepared to engage in rigorous college level coursework. The school should select only those methods listed here that it uses to demonstrate the college readiness of its students and eliminate those that it will not. For instance, high schools that do not deliver an IB Program as part of their high school design do not report on the IB option. The school reports on the number of students who attempted to achieve each indicator, the number who succeeded, and the corresponding percentage. Additionally, the school should report on the overall number of students who graduated after four years, the number of those graduates who achieved any of the relevant indicators, and the overall percentage achieving any indicator.

For the 2021-2022 academic year, the Academy continued a partnership with Molloy College to offer college credit for courses provided to high school scholars on our campus. Courses were taught by instructors hired by the Academy and vetted and approved by Molloy College faculty. Participating scholars received 3 [or 4] credits (from Molloy College) for completion of the college course with a grade of C or higher. Scholars had the opportunity to participate in the following courses:

- ENG 1100 – College Composition (3 cr.): College Composition seeks to initiate a dialogue among students that leads them to hone skill development by moving beyond their own "personal" position: the readings and classroom discussions give the sense that they are entering an ongoing conversation of consequence. Students are therefore required to integrate the thoughts and words of other writers of the class texts, online databases, other print and media sources and oral exchange into their own essays using the appropriate citing mechanism. Both in relation to their own experience and to a text or set of texts, student writers will learn how to articulate and develop a sophisticated argument within a specific rhetorical situation.
- POL 1010 – American National Government (3 cr.): This course provides students with an overview of the American system of government which examines the impact of public opinions, group interests, and organizations on the institutions of American government. Particular attention is focused on issues which relate to the politics of public policy and the

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

decision-making process. The nature of American democracy is examined and critically analyzed.

- ART 1020 – Drawing (3 cr.): Drawing is an introductory studio drawing course with emphasis on learning to see and developing basic drawing skills using various media by employing fundamental design and composition concepts. In addition to technical skills, an exploration of creative thinking, problem solving, and critical analysis will be studied. During the semester, students will explore different drawing techniques and media. Students will be encouraged to develop an expression of individual style. This is a hands-on art class in which you will be exposed to the basic principles of drawing. We will work from observation in order to translate three-dimensional objects and space onto a two-dimensional surface. Drawing is a way of seeing that should be developed in an increasingly personal way as the student works through the semester.

RESULTS AND EVALUATION

The 2018 cohort did not achieve its goal of having 75 percent of graduating students from the 2018 meet the college preparation indicator, 13.7-percentage points short of the goal.

Percentage of the 2018 Total Cohort Graduates Demonstrating College Preparation by Indicator

Indicator	Number of Graduates who Attempted the Indicator	Number who Achieved Indicator	Percentage of Graduates who Achieved Indicator
Regents diploma with advanced designation	106	43	39.1%
Advanced Placement (“AP”) exam with a score of 3 or higher	46	22	47.8%
Passing a college level course offered at a college or university	45	42	93.3%
Achieving the college and career readiness benchmark on the SAT	106	24	22.6%
Overall	106	65	61.3%

ADDITIONAL EVIDENCE

For the 2018 cohort, scholars participated in virtual learning for up to a year and half. During this time there were limited opportunities to take AP exams and SAT's because they were optional. In 2020 there were no PSAT 10's so the SAT was the first standardized test students took since June 2019.

While the Academy fell short of meeting this goal for the 2021-2022 school year, we most notably increased student participation in AP, SAT, and college level courses. The percentage of scholars taking and passing college classes increased from 77.5% to 93.3%.

To achieve this goal in the future, the school will continue to expand opportunities for students to participate in Advanced Placement (AP) and college-level courses. The school currently offer the following AP Courses: Computer Science Principles, English Literature and Composition, English Language and Composition, Psychology, World History, and Calculus AB. The Academy also offers the following college courses for credit through partnership with Molloy College: Drawing, American National Government, and College Composition. To support students in achieving the college readiness benchmark on the SATs, we offered SAT prep (in-school). We also implemented a peer mentoring and tutoring program after school to provide additional one-on-one academic support.

Goal 2: Absolute Measure

Each year, the College, Career, and Civic Readiness Index ("CCCRI") for the school's Total Cohort will exceed the Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 2: Comparative Measure

Each year, the school's CCCRI for the Total Cohort will exceed that of the district of comparison's Total Cohort.

The Institute does not require charters to report on this measure for 2021-22.

Goal 2: Absolute Measure

Each year, 75 percent of graduating students will matriculate into a college or university in the year after graduation.

METHOD

The ultimate measure of whether a college prep high school has lived up to its mission is whether students actually enroll and succeed in college. Schools track and report the percentage of fourth-year Total Cohort graduates who matriculate into a two or four-year college program in the school year following graduation. Schools should update and confirm data for Cohorts prior to 2021-22 and provide preliminary matriculation data for 2018 Cohort. It may be necessary for schools to provide updated data to the Institute when National Student Clearinghouse or other data sources become available later in the school year.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

The Academy continued to exceed its goal of 75% of graduating students matriculating into a college or university in the year after graduation by 10.5 percentage points for the 2018 Cohort. The 2018 cohort was also larger than the previous two cohorts.

Matriculation Rate of Graduates by Year

Cohort	Graduation Year	Number of Graduates (a)	Number Enrolled in 2 or 4-year Program in Following Year (b)	Matriculation Rate =[(b)/(a)]*100
2016	2019-20	95	76	80.0%
2017	2020-21	87	87	100%
2018	2021-22	110	94	85.5%

ADDITIONAL CONTEXT AND EVIDENCE

The Academy will continue to implement a robust college preparation program for all scholars. Beginning in the first year of each cohort, the program provides targeted support to scholars as they matriculate through high school. To support these endeavors, we have added an Early College Counselor whose primary focus will be implementing curriculum and programs for scholars in their first, second, and third year. A College and Career Placement officer will work with scholars in the fourth year of their cohort.

SUMMARY OF THE COLLEGE PREPARATION GOAL

Type	Measure	Outcome
Absolute	Each year, 75 percent of graduating students will demonstrate their preparation for college by one or more possible indicators of college readiness.	Not Met
Absolute	Each year, the CCCRI for the school's Total Cohort will exceed that year's state MIP set forth in the state's ESSA accountability system.	N/A
Comparative	Each year, the school's CCCRI for the Total Cohort will exceed that of the district's Total Cohort.	N/A
Absolute	Each year, 75 percent of graduating students will matriculate into a college or university in the year after graduation.	Met

ACTION PLAN

To achieve this goal, the school will increase opportunities for students to participate in Advanced Placement and college level courses. The school is making intentional shifts in school culture to provide increased access to college level courses. Counselors met with individual students and families to ensure that their schedules are aligned with future goals. To support students in achieving the college readiness benchmark on the SATs, we will continue to offer SAT prep. We also will continue to offer additional one-to-one tutoring (including peer tutoring) for students in preparation for Regents examinations.

GOAL 3: ENGLISH LANGUAGE ARTS

Goal 3: English Language Arts

All students at the school will be proficient in the reading and writing of the English language:

BACKGROUND

The Integrated Language Arts Program of The Academy Charter School is based on the premise that students come to school with a wide range of language abilities. To this end, speaking, listening, reading and writing form the basis for the curriculum in the English Language Arts. Through a developmentally appropriate and rigorous approach to Integrated English Language Arts, students develop their ability to communicate ideas, feelings, and facts effectively while honing their skills in reading and writing. The Academy Charter School uses a balanced learning approach whereby we incorporate research-based literacy programs along with the New York State Next Generation Learning Standards to ensure that our young people are prepared as they progress towards college and career readiness.

Teachers at every grade level plan and implement learning experiences aligned with the State Standards. Teachers utilize the *My View (K-5)*, *My Perspectives and Houghton Mifflin (6-8)*, and other standards-based supplementary texts from the *Rally Education, Literacy Footprints Guided Reading Program®*, and the *Heinemann Fountas and Pinnell® Assessment* systems. The *Teachers College Writers Workshop and Wilson’s Foundations (K-2)* complete the balanced literacy learning approach.

Students complete multiple learning experiences in which they are able to utilize their classroom, library, school library, and various media sources connected through various mulita-media systems. Each classroom library is leveled in accordance with best practices and students are able to choose from multiple genres, levels, and content when completing assigned tasks and/or independent reading activities.

ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English language arts (“ELA”) assessment to students in 3rd through 8th grades in spring 2022. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2021-22 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ²				Total Enrolled
		IEP	ELL	Absent	Other reason	
3	228	0	0	0	9	237
4	125	0	0	0	4	129
5	128	0	0	0	2	130
6	128	0	0	0	1	129
7	124	0	0	0	0	124
8	126	0	0	0	0	126
All	859	0	0	0	16	875

RESULTS AND EVALUATION

In the 2021-22 school year, The Academy Charter School students did not meet the goal of having at least 75% of students enrolled in at least their second year at the school achieve proficiency on the state English language arts exam. Overall, the school missed the absolute goal by 16 percentage points. The Academy's Charter School's sixth grade exceeded the goal and the school's seventh grade was less than half a percentage point away from achieving the 75% proficiency goal.

Performance on 2021-22 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	53.0%	121/228	53.8%	199
4	38.4%	48/125	41.8%	110
5	46.9%	60/128	47.2%	108
6	75.0%	96/128	76.8%	112
7	73.4%	91/124	74.5%	106
8	65.9%	83/126	64.2%	109
All	58.1%	859	59.0%	744

ADDITIONAL EVIDENCE

Because the state English language arts exam was not administered in the 2019-20 school year and was administered on a limited basis in the 2020-21 school year, year-to-year trends are difficult to fully assess. However, the school's overall percentage of students achieving proficiency on the English language arts assessments in the 2021-22 school year was approximately ten percentage

² Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

points below the school’s overall percentages of students achieving proficiency on the 2017-18 and 2018-19 school years. This decline is in line with the learning loss attributed to COVID-19, which particularly affected the student populations that The Academy serves, economically disadvantaged, students of color. Despite the drop in the percentage of The Academy students achieving proficiency on the English language arts exam in the 2021-22 school year, their results on last year’s assessment exam was still 14 percentage points above the state-wide average of students achieving proficiency in the 2017-18 and 2018-19 school years, the last two assessments in which measurable data is available.

Goal 3: Absolute Measure

Each year, the school’s aggregate Performance Index (“PI”) on the State English language arts exam will meet that year’s state Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.³

RESULTS AND EVALUATION

2021-22 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	53.8	199	N/A	N/A
4	41.8%	110	N/A	N/A
5	47.2%	108	N/A	N/A
6	76.8%	112	N/A	N/A
7	74.5%	106	N/A	N/A
8	64.2%	109	N/A	N/A

³ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

All	59.0%	744	N/A	N/A
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ADDITIONAL EVIDENCE

Because the 2021-22 English language arts assessment results for the Hempstead School District are not available, and comparable data is not available for the school's current charter term due to COVID-19, historical analysis of this goal cannot be analyzed. However, on the two most recently administered English language arts assessment exams, The Academy had a higher percentage of students achieving proficiency than both the district and state-wide average.

Goal 3: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

The Institute conducts a comparative performance analysis which compares the school's performance to that of demographically similar public schools statewide. Given the timing of the state's release of data necessary to produce this analysis, the 2021-22 results are not yet available.

As such, The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Growth Measure

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

The Institute does not require charters to report on this measure for 2021-22.

INTERNAL EXAM RESULTS

Given the lack of a consistent record of data suitable for analysis as a result of the COVID-19 pandemic, it remains paramount that schools continue to collect and report on internal exam results in order to build a base of evidence suitable for making a strong case for renewal. Provide narrative discussing how the school evaluated student growth and achievement in ELA during the 2021-22 school year using internal assessments.

During 2021-22, in addition to the New York State 3rd- 8th grade exams, the school(s) primarily used the following assessment to measure student growth and achievement in ELA: Choose an item.

The school administered the *Renaissance* STAR at the beginning of the year in September, and the end of the year in June.

At minimum, schools must provide specific growth results from the internal assessment used to supplement the state exams. Schools should attempt to answer the Institute's guiding question: Did students grow at the normed rate according to the beginning of year baseline score? For example, if the school administered the NWEA MAP assessment then report out the median growth percentile for all tested students and compare to the target of 50.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Schools that wish to report out on gap closing and absolute measures should refer to the Institute's [framework for analysis](#) and use the sample tables suitable for reporting these data available in [Appendix A](#). Paste the completed tables here.

Growth Measure: Each year, the school's *Renaissance* STAR Median Student Growth Percentile in Reading of all 3rd through 8th grade students will be greater than 50.

Grade	Median SGP	Number of Students
3	59	201
4	42	101
5	53	105
6	41	105
7	54.5	96
8	37.5	98
All	49.5	706

The school did not meet this measure for all students.

Closing The Gap Measure 1: Each year, the school's *Renaissance* STAR Median Student Growth Percentile in Reading of all 3rd through 8th grade students who were not on the pathway to proficiency in the fall will meet or exceed 55 in the spring administration.

Grade	Median SGP	Number of Students
3	58	191
4	42.5	96
5	53	101
6	42	98
7	56.5	92
8	41	86
All	50	664

The school met this measure for all students.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Closing the Gap Measure 2: Each year, the *Renaissance* STAR Median Student Growth Percentile in Reading of 3rd through 8th grade students with disabilities at the school will be equal to or greater than the median growth of 3rd through 8th grade general education students at the school.

Students with Disabilities			General Education Students		
Grade	Median SGP	Number of Students	Grade	Median SGP	Number of Students
3	58	191	3	80.5	10
4	42.5	96	4	24	5
5	53	101	5	75	4
6	42	98	6	33	7
7	56.5	92	7	26.5	4
8	41	86	8	28.5	12
ALL	50	664	ALL	42.5	42

The school did not meet this measure.

Absolute Measure: Each year, 75% of 3rd through 8th grade students enrolled in at least their 2nd year at the school will be on the *Renaissance* STAR Pathway to Proficiency.

Grade	All Students		Enrolled in at least their 2nd Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	24.38%	201	24.49%	196
4	26.73%	101	27.27%	99
5	20.95%	105	22.00%	100
6	14.29%	105	14.42%	104
7	27.08%	96	27.66%	94
8	35.71%	98	36.08%	97
ALL	24.65%	706	25.07%	690

The school did not meet this measure.

ADDITIONAL CONTEXT AND EVIDENCE

Grade	Beg n n ng of Year. - ELA	End of Year. - ELA	CHANGE
Kindergarten	26.3	39	12.7
1st Grade	45.7	47	1.3
2nd Grade	32.2	36.3	4.1
3rd Grade	34.2	39.8	5.6
4th Grade	41.1	42.5	1.4
5th Grade	40.8	42.3	1.5
6th Grade	39.7	38.1	-1.6
7th Grade	42.5	42.7	0.2
8th Grade	37.7	38.2	0.5

ADDITIONAL CONTEXT AND EVIDENCE

Narrative discussing any concerns the school may have regarding the data reported above and the school’s attempts to mitigate those concerns. For example, schools should describe any barriers to achieving high participation rates, unexpected challenges arising from the administration, etc. The school should also supplement the information above with additional quantitative evidence from other types of academic assessments or evidence capturing the results of co-academic interventions. **Schools with Accountability Plans that contain additional measures or conditions on renewal under the Elementary/Middle ELA goal should report those results here.**

The administration of the *Renaissance* STAR assessment was challenging and the data may have limitations due to the interruption of proctoring caused by the protocols of the Covid-19 pandemic.

<p>Goal 3: Additional Measure</p> <p>[Include additional measures that are part of the Accountability Plan.]</p>
<p>METHOD:</p> <p>RESULTS AND EVALUATION:</p> <p>ADDITIONAL EVIDENCE:</p>

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

Present a narrative providing an overview of which measures the school achieved, as well as an overall discussion of its attainment of this Accountability Plan goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Not Met
Absolute	Each year, the school’s aggregate PI on the state’s English language arts exam will meet that year’s state MIP as set forth in the state’s ESSA accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	N/A
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.	N/A
Growth	Each year, under the state’s Growth Model the school’s mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.	N/A

ACTION PLAN

Narrative explaining how the school will strive to maintain consistency in its data collection and reporting. The narrative also explains what specific steps the school will take to maintain or improve academic performance based on the specific results associated with this goal, focusing in particular on strategic interventions including providing enhanced support or program revisions for explicit grades, cohorts, or subpopulations.

Teachers will be provided with intensive daily professional development and support. There will be focus on content, pedagogy, practice, and rigor. Moreover, there will be ongoing professional development focused on social and emotional learning.

HIGH SCHOOL ENGLISH LANGUAGE ARTS

Goal 3: Absolute Measure

Each year, 65 percent of students in the high school Accountability Cohort will exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

METHOD

The school administered the Regents English exam that students must pass to graduate. The State Education Department currently defines the college and career readiness standard as scoring at or above Performance Level 4 (meeting Common Core expectations) on the Regents Exam in English Language Arts (Common Core). This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 4 by the completion of their fourth year in the cohort.

Due to the state’s cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students achieving at least Level 4 among the students who sat for the exam.

RESULTS AND EVALUATION

The Academy Charter High School 2018 cohort did not meet this goal. 47.8% of the 2018 cohort achieved this indicator, which is 17.2% below the benchmark. 79.1% of the cohort was exempted with no score due in large part to extensive virtual instruction in their third year when most were schedule to take the English Language Arts Regents.

Percent Scoring at Least Level 4 on Regents English Common Core Exam
by Fourth Year Accountability Cohort⁴

Cohort	Fourth Year	Number in Cohort (a)	Number exempted with No Valid Score (b)	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	2	45	48.4%
2017	2020-21	94	74	15	75%
2018	2021-22	110	87	11	47.8%

ADDITIONAL EVIDENCE

Given the COVID-19 pandemic, the NYSED regents examination in English were not taken by all scholars. The 2018 cohort was scheduled to test in June 2021 and many students opted out due to their participation in remote instruction. The 2020 cohort percent achieving at least a level 4 was 26.3% higher than the previous cohort.

Percent Achieving at Least Level 4 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4
2018	142	0.0%	119	45.8%	110	47.8%

⁴ Based on the highest score for each student on the English Regents exam

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

2019	169	0.0%	174	12.3%	150	34.2%
2020			113	0%	126	60.5%
2021					126	0%

Goal 3: Absolute Measure

Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents English exam that students must pass to graduate. The school scores Regents on a scale from 0 to 100. The State Education Department currently defines the cut off for passing and meeting the requirement for graduation as scoring at or above Performance Level 3 (partially meeting Common Core expectations) on the Regents Exam in English Language Arts (Common Core). This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 3 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22 some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students achieving at least Level 3 among the students who sat for the exam.

RESULTS AND EVALUATION

The Academy Charter High School 2018 cohort did meet this goal. 20.9% of the 2018 cohort sat for the Regents English Common Core Exam by the completion of the fourth year in the cohort. 91.3% of those scholars who did sit for the Regents exams achieved at least a level three. 99.1% earned credit for the exam by passing or exemption.

To improve in this area, the Academy has a renewed focus on reading at the secondary level. The ELA curricula are being revised for alignment with the Next Generation standards as well as improving student reading stamina. The school has also adopted the use of IXL to allow for systematic progress monitoring of student proficiency on the standards. Additionally, the school is increasing co-teaching, adding more academic support teachers, and employing a consultant to train English department leaders.

Percent Scoring at Least Level 3 on Regents English Common Core Exam
by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
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2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

2016	2019-20	95	3	92	100%
2017	2020-21	94	74	20	100%
2018	2021-22	110	87	21	91.3%

ADDITIONAL EVIDENCE

72.0% of the 2019 cohort achieved at least a level 3 and are poised to meet the goal of 80% next year. 90.7% of the students in the 2020 cohort who took the exam earned at least a level 3.

Percent Achieving at Least Level 3 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	142	0.0%	119	85.7%	110	99.1%
2019	169	0.0%	174	22.4%	158	72.0%
2020			113	0.0%	129	30.2%
2021					128	0%

Goal 3: Absolute Measure

Each year, the Performance Index (“PI”) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the state’s Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of students in the high school Total Cohort meeting or exceeding Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district meeting or exceeding Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

Each year, the percent of students in the high school Total Cohort at least partially meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Comparative Measure

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, the Performance Index (“PI”) in Regents English of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 3: Growth Measure

Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade English language arts exam will meet the college and career readiness standard (currently scoring at Performance Level 4 and fully meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for the college and career readiness standard.

RESULTS AND EVALUATION

The Academy Charter High School 2018 cohort who were not proficient in 8th grade did not meet this goal.

Percent Achieving at Least Performance Level 4 on Common Core exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort not Proficient in 8 th Grade (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)
2016	2019-20	20	0	5	26.3%
2017	2020-21	36	33	1	33.3%
2018	2021-22	35	2	7	21.2%

ADDITIONAL EVIDENCE

Goal 3: Growth Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade English language arts exam will at least partially meet Common Core expectations (currently scoring at Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for graduation.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

In their fourth year, 100% of the students in the 2017 cohort who sat for the Regents English common core exam and were not proficient in 8th grade achieved at least a level 3. This exceeded the goal by 25%. Due to the cancellation of multiple Regents examination administrations, 3 of the 36 scholars in the 2017 cohort who were not proficient in 8th grade, sat for the Regents English common core exam.

Percent Achieving at Least Performance Level 3 on Common Core exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort not Proficient in 8 th Grade (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2016	2019-20	20	0	14	70%
2017	2020-21	36	33	3	100%
2018	2021-22	34	34	N/A	N/A

ADDITIONAL CONTEXT AND EVIDENCE

The Regents English common core exam for the 2020-2021 academic year was solely offered in June 2020 by the NYSED. Due to the COVID-19 pandemic, participation in the Regents examination administration periods for the June 2021 period.

ELA Goal: Additional Measure
[Include additional measures that are part of the Accountability Plan.]
<p>METHOD:</p> <p>RESULTS AND EVALUATION:</p> <p>ADDITIONAL EVIDENCE:</p>

SUMMARY OF THE HIGH SCHOOL ENGLISH LANGUAGE ARTS GOAL

The Academy has achieved all but one measure of this Accountability Plan goal. The school did not achieve the goal that At least 50% of the 2017 cohort who were not proficient in 8th grade did not meet or exceed Common Core expectations.

Type	Measure	Outcome
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2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Absolute	Each year, 65 percent of students in the high school Accountability Cohort will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Not Met
Absolute	Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Met
Absolute	Each year, the Performance Index (PI) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the state Measure of Interim Progress (MIP) set forth in the state's ESSA accountability system.	N/A
Comparative	Each year, the percentage of students in the Total Cohort meeting or exceeding Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students from the district meeting or exceeding Common Core expectations.	N/A
Comparative	Each year, the percentage of students in the Total Cohort partially meeting Common Core expectations on the Regents Exam in English Language Arts (Common Core) will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.	N/A
Comparative	Each year, the Performance Index (PI) in Regents English of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.	N/A
Growth	Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade English language arts exam will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Not Met
Growth	Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade English language arts exam will at least partially meet Common Core expectations (currently scoring at least Performance Level 3 on the Regents Exam in English Language Arts (Common Core)) by the completion of their fourth year in the cohort.	Not Met

ACTION PLAN

The school will continue to support struggling students by providing academic services in English Language Arts. Students will receive support services during the school day, extended school day, extended school week such as Saturday tutoring, extended school year including 6-week summer school program. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy. For the 2021-22 school year, the school hired additional special education and ESL staff to target instruction for these two subgroups. In 2022-2023, the school will contract with specialized consultants to provide additional training to teachers and leaders in English, ESL and special education. Network leaders are engaging in Data Wise training to improve the overall use of data at the Academy. Additionally, the school has increased the amount of co-teaching available to students. To improve in this area, the Academy has a renewed focus on reading at the secondary level. The ELA curricula are being

revised for alignment with the Next Generation standards as well as improving student reading stamina. The school has also adopted the use of IXL to allow for systematic progress monitoring of student proficiency on the standards. Additionally, the school is increasing co-teaching, adding more academic support teachers, and employing a consultant to train English department leaders.

GOAL 4: MATHEMATICS

Goal 4: Mathematics

All students at the school will be proficient in mathematics

BACKGROUND

The Academy Charter School Uniondale recognizes that curriculum, instruction and assessment must be dynamic through this period. In evaluating the strengths of our current curriculum and the needs of our varying student populations, we recognize that modifications would be required. Some modifications are driven by safety considerations, whereas others are predicated on instructional value.

The school will continue to use the curriculum outlined in the charter. Teachers at the K-8 grade levels plan and implement learning experiences aligned with the Next Generation State Standards. Teachers utilize the Pearson, *Envision*, and *Great Minds, Eureka* curriculums are utilized in the elementary and middle school grades, and other standards-based supplementary materials from the *Rally Education*. In high school, the *Pearson* curriculum is being utilized for instruction.

ELEMENTARY AND MIDDLE MATHEMATICS

Goal 4: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State Mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program Mathematics assessment to students in 3rd through 8th grades in spring 2022. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2021-22 State Mathematics Exam
Number of Students Tested and Not Tested

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Grade	Total Tested	Not Tested ⁵				Total Enrolled
		IEP	ELL	Absent	Other reason	
3	229	0	0	0	8	237
4	126	0	0	0	3	129
5	128	0	0	0	2	130
6	129	0	0	0	0	129
7	58	0	0	0	0	123
8	125	0	0	0	0	125
All	795	0	0	0	13	873

RESULTS AND EVALUATION

Brief narrative highlighting results in the data table below that directly addresses the measure, i.e., the overall percent of students *in at least their second year* achieving at proficiency. Narrative explicitly stating whether the school met the measure and discussing by how much the school fell short of or exceeded the measure, as well as notable performance in specific grades and populations. Also, use this section to explain the results in the context of the school program, attributing the results to effective practices or problem areas.

In the 2021-22 school year, The Academy Charter School students did not meet the overall goal of having at least 75% of students enrolled in at least their second year at the school achieve proficiency on the state mathematics exam. Overall, the school missed the absolute goal by 19.8 percentage points. The school's third and eighth grades come the closest to achieving the 75% proficiency goal, with both grades missing the goal by a little over 11 percentage points.

Performance on 2021-22 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	63.3%	145/229	63.8%	199
4	42.9%	54/126	44.2%	113
5	43.0%	55/128	43.5%	108
6	56.6%	73/129	60.2%	113
7	47.2%	58/123	48.6%	105
8	64.8%	81/125	63.9%	108
All	58.6%	795	55.2%	746

⁵ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

ADDITIONAL EVIDENCE

Narrative discussing year-to-year trends during the current Accountability Period⁶. This discussion shows how the school is making progress towards, or maintaining, a high level of performance. Additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school’s instructional program

Because the state mathematics exam was not administered in the 2019-20 school year and was administered on a limited basis in the 2020-21 school year, year-to-year trends are difficult to fully assess. However, the school’s overall percentage of students achieving proficiency on the mathematics assessments in the 2021-22 school year was approximately 13 and 15 percentage points below the school’s overall percentages of students achieving proficiency on the 2017-18 and 2018-19 school years. This decline is in line with the learning loss attributed to COVID-19, which particularly affected the student populations that The Academy serves, economically disadvantaged, students of color. Despite the drop in the percentage of The Academy students achieving proficiency on the mathematics exam in the 2021-22 school year, their results on last year’s assessment exam was still ten and eight percentage points above the state-wide average of students achieving proficiency in the 2017-18 and 2018-19 school years, the last two assessments in which measurable data is available.

ADDITIONAL EVIDENCE

Performance on Mathematics Regents Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2017-18	N/A	N/A	N/A
8	2018-19	N/A	N/A	N/A
8	2021-22	Algebra I	100%	22

Narrative discussing year-to-year trends during the current Accountability Period. This discussion shows how the school is making progress towards, or maintaining, a high level of performance. The school can use a supplemental table for this section on performance disaggregated by number of years in the school. **Schools that administer a Regents science exam to 8th grade students in lieu of the state exam should report the results above.**

Due to Covid-19 there was no science state assessment for the years 2019-2020 and 2020-2021

Goal 4: Absolute Measure

⁶ A school’s Accountability Period includes the final year of the previous charter term through the penultimate year of the current charter term. For schools in their initial charter, the Accountability Period includes the first year of operation through the fourth year of the charter term.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, the school’s aggregate Performance Index (“PI”) on the state mathematics exam will meet that year’s state Measure of Interim Progress (“MIP”) set forth in the state’s ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁷

RESULTS AND EVALUATION

Brief narrative highlighting results in the data table that directly addresses the measure, e.g., the aggregate charter school performance compared to the aggregate district performance in the same tested grades. Narrative explicitly stating whether or not the school met the measure, i.e., whether the charter school fell short of, equaled or exceed the aggregate district performance and by how much. In addition, the evaluation may also include a discussion of specific grade levels’ comparative performance.

Comparative Goal 1 cannot be measured at this time because the district’s 2021-22 mathematics assessment results are not available.

2021-22 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	63.8%	199	N/A	N/A
4	44.2%	113	N/A	N/A
5	43.5%	108	N/A	N/A
6	60.2%	113	N/A	N/A
7	48.6%	105	N/A	N/A
8	63.9%	108	N/A	N/A
All	55.2%	746	N/A	N/A

⁷ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

ADDITIONAL EVIDENCE

Narrative provides a discussion of the charter school's performance in comparison to the local district in previous years. In addition, the school can use a supplemental table for this section on a comparison of the charter school to selected local schools. Also, additional evidence may include demographic differences between the school and the district as well as compelling reasons for comparing the school to a subset of schools within the district.

Because the 2021-22 mathematics assessment results for the Hempstead School District are not currently available, and comparable data is not available for the school's current charter term due to COVID-19, historical analysis of this goal cannot be analyzed. However, in the previous charter term, The Academy enrolled a higher percentage of students achieving proficiency on the state mathematics exam in the two most recently administered exams, in the 2017-18 and 2018-19 school years compared to Hempstead School District and state-wide averages.

Goal 4: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

The Institute conducts a comparative performance analysis which compares the school's performance to that of demographically similar public schools statewide. Given the timing of the state's release of data necessary to produce this analysis, the 2021-22 results are not yet available.

As such, The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Growth Measure

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

The Institute does not require charters to report on this measure for 2021-22.

INTERNAL EXAM RESULTS

Given the lack of a consistent record of data suitable for analysis as a result of the COVID-19 pandemic, it remains paramount that schools continue to collect and report on internal exam results in order to build a base of evidence suitable for making a strong case for renewal. Provide narrative discussing how the school evaluated student growth and achievement in mathematics during the 2021-22 school year using internal assessments.

During 2021-22, in addition to the New York State 3rd- 8th grade exams, the school(s) primarily used the following assessment to measure student growth and achievement in mathematics: Choose an item. The school administered the *Renaissance* STAR at the beginning of the year in September, and the end of the year in June.

At minimum, schools must provide specific growth results from the internal assessment used to supplement the state exams. Schools should attempt to answer the Institute's guiding question: Did students grow at the normed rate according to the beginning of year baseline score? For

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

example, if the school administered the NWEA MAP assessment then report out the median growth percentile for all tested students and compare to the target of 50.

Schools that wish to report out on gap closing and absolute measures should refer to the Institute's [framework for analysis](#) and use the sample tables suitable for reporting these data available in [Appendix A](#). Paste the completed tables here.

Growth Measure: Each year, the school's *Renaissance* STAR Median Student Growth Percentile in Math of all 3rd through 8th grade students will be greater than 50.

Grade	Median SGP	Number of Students
3	202	68.5
4	99	61
5	105	65
6	103	79
7	93	84
8	101	76
All	703	71

The school met this measure for all students.

Closing The Gap Measure 1: Each year, the school's *Renaissance* STAR Median Student Growth Percentile in Math of all 3rd through 8th grade students who were not on the pathway to proficiency in the fall will meet or exceed 55 in the spring administration.

Grade	Median SGP	Number of Students
3	64	117
4	51.5	42
5	61	43
6	78.5	28
7	83	25
8	75.5	44
All	65	299

The school met this measure for all students.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Closing the Gap Measure 2: Each year, the *Renaissance* STAR Median Student Growth Percentile in Math of 3rd through 8th grade students with disabilities at the school will be equal to or greater than the median growth of 3rd through 8th grade general education students at the school.

Students with Disabilities			General Education Students		
Grade	Median SGP	Number of Students	Grade	Median SGP	Number of Students
3	69	191	3	54	11
4	61.5	94	4	46	5
5	65	101	5	55	4
6	79	96	6	84	7
7	85	89	7	40.5	4
8	77	89	8	50	12
ALL	72	660	ALL	57	43

The school did not meet this measure.

Absolute Measure: Each year, 75% of 3rd through 8th grade students enrolled in at least their 2nd year at the school will be on the *Renaissance* STAR Pathway to Proficiency.

Grade	All Students		Enrolled in at least their 2nd Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	55.94%	202	57.14%	196
4	59.60%	99	60.20%	98
5	54.29%	105	57.58%	99
6	67.96%	103	68.63%	102
7	80.65%	93	82.42%	91
8	64.36%	101	64.36%	101
ALL	62.45%	703	63.76%	687

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

The school did not meet this measure.

ADDITIONAL CONTEXT AND EVIDENCE

Grade	Beginning of Year. - MATH	End of Year MATH	CHANGE
Kindergarten	N/A	N/A	N/A
1st Grade	50.2	47.2	-3
2nd Grade	34.2	36.3	2.1
3rd Grade	39.8	47	7.2
4th Grade	42.9	51.9	9
5th Grade	45.2	51.7	6.5
6th Grade	48.4	56.5	8.1
7th Grade	54.2	63.6	9.4
8th Grade	53.6	60.1	6.5

ADDITIONAL CONTEXT AND EVIDENCE

Narrative discussing any concerns the school may have regarding the data reported above and the school's attempts to mitigate those concerns. For example, schools should describe any barriers to achieving high participation rates, unexpected challenges arising from the administration, etc. The school should also supplement the information above with additional quantitative evidence from other types of academic assessments or evidence capturing the results of co-academic interventions. **Schools with Accountability Plans that contain additional measures or conditions on renewal under the Elementary/Middle Mathematics goal should report those results here.**

The administration of the *Renaissance* STAR assessment was challenging, and the data may have limitations due to the interruption of proctoring caused by the protocols of the Covid-19 pandemic.

Goal 4: Additional Measure
[Include additional measures that are part of the Accountability Plan.]
METHOD:
RESULTS AND EVALUATION:
ADDITIONAL EVIDENCE:

SUMMARY OF THE ELEMENTARY/MIDDLE MATHEMATICS GOAL

Present a narrative providing an overview of which measures the school achieved, as well as an overall discussion of its attainment of this Accountability Plan goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State Mathematics exam for grades 3-8.	Not Met
Absolute	Each year, the school's aggregate PI on the state's mathematics exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	N/A
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.	N/A
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.	N/A

ACTION PLAN

Narrative explaining how the school will strive to maintain consistency in its data collection and reporting. The narrative also explains what specific steps the school will take to maintain or improve academic performance based on the specific results associated with this goal, focusing in particular on strategic interventions including providing enhanced support or program revisions for explicit grades, cohorts, or subpopulations.

The school will continue to administer the internal assessment at strategic points during the school year. This will allow for assessment at the beginning, midway, and end of the school year using the sample schedule below. The school will schedule assessments to accommodate virtually learning but will administer the assessment in-person to the extent possible.

The school will continue to support struggling students by providing academic services in Mathematics. Students will receive support services during the school day, extended school day, extended school week such as Saturday tutoring, extended school year including 6-week summer school program. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy. For the 2022-23 school year, the school will hire additional special education and ESL staff to target instruction for these two subgroups.

During the 2022-23 school year the school will continue the implementation of the New Next Generation Standards.

Teachers will be provided with intensive daily professional development and support. There will be focus on content, pedagogy, practice, and rigor. Moreover, there will be ongoing professional development focused on social and emotional learning.

HIGH SCHOOL MATHEMATICS

Goal 4: Absolute Measure

Each year, 65 percent of students in the high school Accountability Cohort will exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents mathematics exam(s) that students must pass to graduate. The State Education Department currently defines the college and career readiness standard as scoring at or above Performance Level 4 (meeting Common Core expectations) on any Regents Common Core mathematics exams. This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 4 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for any mathematics exam but were scheduled to sit for one during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam requirement as well as the percentage of students achieving at least Level 4 among the students who sat for any exam.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

The Academy did not meet its goal of 65% of students scoring at or above a performance level 4. 41.3% of students in the 2018 cohort scored at or above a performance level 4 on a Regents Mathematics Common Core Exam, falling short of the goal by 23.7%. While the cohort did not meet the stated goal, there was a notable increase in the number of students scoring at a level 4 from the previous two cohorts.

**Percent Scoring at Least Level 4 on a Regents Mathematics Common Core Exam
by Fourth Year Accountability Cohort**

Cohort	Fourth Year	Number in Cohort (a)	Number exempted with No Valid Score (b)	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	5	27	30.0%
2017	2020-21	94	67	20	74.1%
2018	2021-22	110	6	43	41.3%

Percent Achieving at Least Level 4 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4	Number in Cohort	Percent Level 4
2018	142	40.1%	119	38.4%	110	41.3%
2019	169	18.9%	174	28.5%	150	32.0%
2020			113	2.9%	126	5.0%
2021					126	18.2%

Goal 4: Absolute Measure

Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school administered the Regents mathematics exam(s) that students must pass to graduate. The State Education Department currently defines the cut off for passing and meeting the requirement for graduation as scoring at or above Performance Level 3 (partially meeting Common Core expectations) on the Regents mathematics exams. This measure examines the percent of the Accountability Cohort that achieved at least Performance Level 3 by the completion of their fourth year in the cohort.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for any mathematics exam but were scheduled to sit for one during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

exempted from the exam requirement as well as the percentage of students achieving at least Level 3 among the students who sat for any exam.

RESULTS AND EVALUATION

The Academy exceeded its goal of 80% of students scoring at or above a performance level 3 by 20%. 2018 cohort matched the previous two cohorts' performance. The school provided additional opportunities for targeted academic support in mathematics after school, on Saturdays, during mid-Winter recess, Spring recess, and during our six-week summer school program.

Percent Scoring at Least Level 3 on a Regents Mathematics Common Core Exam
by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	5	90	100.0%
2017	2020-21	94	0	94	100.0%
2018	2021-22	110	10	100	100.0%

ADDITIONAL EVIDENCE

The 2019 and 2020 cohorts have already exceeded the goal of 80% of students scoring at or above a performance level 3 by 20% and 12.0% respectively. Additionally, 63.5% of the 2021 cohort has already achieved a level 3, so the Academy is on its way to meeting this goal again.

Percent Achieving at Least Level 3 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-2022	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	142	88.7%	119	100.0%	110	100.0%
2019	169	26.0%	174	96.6%	150	100.0%
2020			113	70.8%	126	92.0%
2021					126	63.5%

Goal 4: Absolute Measure

Each year, the Performance Index ("PI") on the Regents mathematics exam of students completing their fourth year in the Accountability Cohort will meet the state's Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, the percent of students in the high school Total Cohort meeting or exceeding Common Core expectations on a Regents mathematics exams will exceed the percentage of comparable students in the district meeting or exceeding Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the percent of students in the high school Total Cohort at least partially meeting Common Core expectations on a Regents mathematics exams will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Comparative Measure

Each year, the Performance Index (“PI”) in Regents mathematics of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 4: Growth Measure

Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade mathematics exam will meet the college and career readiness standard (currently scoring at Performance Level 4 and fully meeting Common Core expectations on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its mathematics program by enabling students who were not meeting proficiency standards in the eighth grade to grow to meeting the mathematics requirement for the college and career readiness standard.

RESULTS AND EVALUATION

The 2018 cohort did not meet this goal by 25% respectively. The 2018 cohort performance improved 16% over the previous cohort. During the 2020-21 school year, many students participated solely in virtual instruction, which had significantly limited the teachers’ ability to provide supervision throughout instruction and assure student accountability for learning. In combination with virtual instruction during the 2019-2020 school year, there were lasting impacts to students learning. To compensate for many of the challenges brought about by virtual instruction, the school offered academic support opportunities in mathematics, English Language Arts, science, and social studies after school, on Saturdays, during mid-Winter and Spring recess.

Percent Achieving at Least Performance Level 4 on a Mathematics Regents Exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort not Proficient in 8 th Grade	Number Exempted with No Valid Score	Number Scoring at Least Level 4 (c)	Percent Scoring at Least Level 4 Among Students with Valid Score (c)/(a-b)

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

		(a)	(b)		
2016	2019-20	20	3	2	11.8%
2017	2020-21	44	0	4	9.0%
2018	2021-22	29	25	1	25.0%

Goal 4: Growth Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8th grade mathematics exam will at least partially meet Common Core expectations (currently scoring at Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.

METHOD

The school demonstrates the effectiveness of its mathematics program by enabling students who were not meeting proficiency standards in the eighth grade to move to meeting the mathematics requirement for graduation.

RESULTS AND EVALUATION

The Academy met its goal of 75% of students who were not proficient in 8th grade scoring at or above a performance level 3. The school provided additional opportunities for targeted academic support in mathematics after school, on Saturdays, during mid-Winter recess, Spring recess, and during our six-week summer school program.

Percent Achieving at Least Performance Level 3 on a Mathematics Regents Exam among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort ⁸

Cohort Designation	Fourth Year	Number in Cohort not Proficient in 8 th Grade (a)	Number Exempted with No Valid Score (b)	Number Scoring at Least Level 3 (c)	Percent Scoring at Least Level 3 Among Students with Valid Score (c)/(a-b)
2016	2019-20	20	3	17	100.0%
2017	2020-21	44	0	44	100.0%
2018	2021-22	29	25	3	75.0%

ADDITIONAL CONTEXT AND EVIDENCE

⁸ Based on the highest score for each student on the mathematics Regents exam

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Mathematics Goal: Additional Measure
[Include additional measures that are part of the Accountability Plan.]
METHOD:
RESULTS AND EVALUATION:
ADDITIONAL EVIDENCE:

SUMMARY OF THE HIGH SCHOOL MATHEMATICS GOAL

The Academy has achieved two of the four applicable measures of this Accountability Plan goal. The school did not achieve the following goals: 1) 65% of students achieving at least a performance level 4 on a Regents mathematics exam and, 2) At least 50% of the 2018 cohort who were not proficient in 8th grade did not meet or exceed Common Core expectations.

Type	Measure	Outcome
Absolute	Each year, 65 percent of students in the high school Accountability Cohort will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Not Met
Absolute	Each year, 80 percent of students in the high school Accountability Cohort will at least partially meet Common Core expectations (currently scoring at or above Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Met
Absolute	Each year, the Performance Index (PI) in mathematics of students completing their fourth year in the Accountability Cohort will meet the state Measure of Interim Progress (MIP) set forth in the state's ESSA accountability system.	N/A
Comparative	Each year, the percentage of students in the Total Cohort meeting or exceeding Common Core expectations on a Regents mathematics exam will exceed the percentage of comparable students from the district meeting or exceeding Common Core expectations.	N/A
Comparative	Each year, the percentage of students in the Total Cohort partially meeting Common Core expectations on a Regents mathematics exam will exceed the percentage of comparable students in the district at least partially meeting Common Core expectations.	N/A
Comparative	Each year, the Performance Index (PI) in Regents mathematics of students in the fourth year of their high school Accountability Cohort will exceed that of comparable students from the school district of comparison.	N/A
Growth	Each year, 50 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade mathematics exam will meet or exceed Common Core expectations (currently scoring at or above Performance Level 4 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Not Met

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Growth	Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on their New York State 8 th grade mathematics exam will at least partially meet Common Core expectations (currently scoring at least Performance Level 3 on a Regents mathematics exam) by the completion of their fourth year in the cohort.	Met
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ACTION PLAN

The school will continue to support struggling students by providing academic services in mathematics. Students will receive support services during the school day, extended school day, extended school week such as Saturday tutoring, extended school year including 6-week summer school program. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy. Additional special education and ESL staff were hired for the 21-22 school year to target instruction for these two subgroups.

For the 2022-2023 school year, the school will employ content expert consultants to provide additional training to teachers and department chairs on curriculum and pedagogy. The school has adopted the IXL platform for systematic progress monitoring of standards mastery. Special education teachers have been reorganized to be included in each department and there will be increased co-teaching and smaller classes.

Teachers will be provided with intensive daily professional development and support. There will be a focus on content, pedagogy, practice, and rigor. Moreover, there will be ongoing professional development focused on social and emotional learning.

GOAL 5: SCIENCE

Goal 5: Science

Write the school's Accountability Plan science goal here.

BACKGROUND

Provide a brief narrative discussing science curriculum, instruction, assessment, and professional development at the school in Kindergarten – 12th grades. Provide a summary of the changes to the school's modality for science instruction throughout the year including any important changes to the science program or staff during the 2021-22 school year.

The Academy recognizes that curriculum, instruction and assessment must be dynamic through this period. In evaluating the strengths of our current curriculum and the needs of our varying student populations, we recognize that modifications would be required. Some modifications are driven by safety considerations, whereas others are predicated on instructional value.

The school will continue to use most of the curriculum outlined in the charter. The school will continue to use most of the curriculum outlined in the charter. Teachers at every grade level plan and implement learning experiences aligned with the State Standards. Teachers utilize the SAVVAS *Elevate* Science program in middle and elementary grades. In high school, the *Pearson* curriculum is being utilized for Living Environment instruction, and *Perfection Learning* for Earth Science.

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

ELEMENTARY AND MIDDLE SCIENCE

Goal 5: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2022. The school converted each student’s raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

RESULTS AND EVALUATION

Brief narrative highlighting results in the data table below that directly addresses the measure, i.e., the overall percent of students *in at least their second year* achieving proficiency. Narrative explicitly stating whether the school met the measure and discussing by how much the school fell short of or exceeded the measure, as well as notable performance in specific grades and populations. Also, use this section to explain the results in the context of the school program, attributing the results to effective practices or problem areas.

The overall percentage of The Academy students and the school’s 4th and 8th grade achieved the absolute measure of at least 75% of students achieving proficiency on the state science examination. The school’s eighth grade missed the goal by 9.3 percentage points.

Charter School Performance on 2021-22 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency of Students in At Least 2 nd Year	
	Percent Proficient	Number Tested
4	85.3%	109
8	65.7%	105
All	75.7%	214

ADDITIONAL EVIDENCE

Performance on a Regents Science Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2017-18	N/A	N/A	N/A
8	2018-19	N/A	N/A	N/A

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

8	2021-22	Living Environment	100%	24
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Narrative discussing year-to-year trends during the current Accountability Period. This discussion shows how the school is making progress towards, or maintaining, a high level of performance. The school can use a supplemental table for this section on performance disaggregated by number of years in the school. **Schools that administer a Regents science exam to 8th grade students in lieu of the state exam should report the results above.**

Due to Covid-19 there was no science state assessment for the years 2019-2020 and 2020-2021

Goal 5: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

ADDITIONAL CONTEXT AND EVIDENCE

Narrative discussing any concerns the school may have regarding the data reported above and the school’s attempts to mitigate those concerns. The school should also supplement the information above with additional quantitative evidence from other types of academic assessments or evidence capturing the results of co-academic interventions. **Schools with Accountability Plans that contain additional measures or conditions on renewal under the elementary/middle science goal should report those results here.**

Science Goal: Additional Measure
[Include additional measures that are part of the Accountability Plan.]
<p>METHOD:</p> <p>RESULTS AND EVALUATION:</p> <p>ADDITIONAL EVIDENCE:</p>

SUMMARY OF THE ELEMENTARY/MIDDLE SCIENCE GOAL

Present a narrative providing an overall discussion of the school’s attainment of this Accountability Plan goal.

ACTION PLAN

Narrative explaining how the school will strive to maintain consistency in its data collection and reporting in the context of possible changes to the modality of instruction. The narrative also explains what specific steps the school will take to maintain or improve academic performance based on the specific results associated with this goal, focusing in particular on strategic interventions including providing enhanced support or program revisions for explicit grades, cohorts, or subpopulations.

The school resumed in-person lab instruction for the 2022-23 school year. The Academy modified the science curriculum to respond to the Next Generation Science Learning Standards and to facilitate increased hands-on lab instruction. The new curriculum is SAVVAS *Elevate Science*.

Teachers will be provided with intensive daily professional development and support. There will be focus on content, pedagogy, practice, and rigor. Moreover, there will be ongoing professional development focused on social and emotional learning.

HIGH SCHOOL SCIENCE

Goal 5: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents science exam by the completion of their fourth year in the cohort.

METHOD

New York State schools administer multiple high school science assessments; current Regent exams are Living Environment, Earth Science, Chemistry and Physics. The school administered exam(s). It scores Regents on a scale from 0 to 100; students must score at least 65 to pass. This measure requires students in each Accountability Cohort to pass any one of the Regents science exams by their fourth year in the cohort. Students may have taken a particular Regents science exam multiple times or have taken multiple science exams. Students have until the summer of their fourth year to pass a science exam.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS AND EVALUATION

The Academy's 2018 cohort exceeded the target goal of 75 percent of students scoring at least 65 on the New York State Regents science exam by the completion of their fourth year in the cohort by 24%.

Science Regents Passing Rate with a Score of 65

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

by Fourth Year Accountability Cohort⁹

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	19	80	84.2%
2017	2020-21	94	35	79	84.0%
2018	2021-22	110	90	109	99.0%

ADDITIONAL EVIDENCE

As shown by data in the chart below, students through the 2020 cohort are already exceeding the goal of 75 percent of students scoring at least 65 on the New York State Regents science exam by the completion of their fourth year in the cohort. Thus, the school has already met this measure's target for the next academic year.

Science Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	142	72.5%	119	88.7%	110	99.0%
2019	169	22.5%	174	92.3%	150	98.0%
2020			113		126	91.2%
2021					126	43.7%

Goal 5: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing a Regents science exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The calculation of this measure is not required for 2021-22.

ADDITIONAL CONTEXT AND EVIDENCE

Narrative discussing any concerns the school may have regarding the data reported above and the school's attempts to mitigate those concerns. The school should also supplement the information above with additional quantitative evidence from other types of academic assessments or evidence capturing the results of co-academic interventions. **Schools with Accountability Plans that contain additional measures or conditions on renewal under the high school science goal should report those results here.**

⁹ Based on the highest score for each student on any science Regents exam

Science Goal: Additional Measure

[Include additional measures that are part of the Accountability Plan.]

METHOD:

RESULTS AND EVALUATION:

ADDITIONAL EVIDENCE:

SUMMARY OF THE HIGH SCHOOL SCIENCE GOAL

The Academy has exceeded the High School Science Goal.

ACTION PLAN

The school will continue to support struggling students by providing academic services in science. Support includes after-school and Saturday tutoring. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy.

GOAL 6: SOCIAL STUDIES

Goal 6: Social Studies

All students at the school will demonstrate competency in the understanding and application of social studies.

Goal 6: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents U.S. History exam by the completion of their fourth year in the cohort.

METHOD

New York State administers two high school social studies assessments: U.S. History and Global History. In order to graduate, students must pass both of these Regent's exams with a score of 65 or higher. This measure requires students in each Accountability Cohort to pass the two exams by the completion of their fourth year in the cohort. Students may have taken the exams multiple times and have until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Due to the state's cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS

98.8% of the students in the 2018 cohort with a valid score passed the US History Regents. This is a 9.6% increase from the previous cohort.

**U.S. History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort**

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	2	71	76.3%
2017	2020-21	94	1	83	89.2%
2018	2021-22	110	29	80	98.8%

EVALUATION

The Academy's 2016 and 2017 cohorts exceeded the target goal of 75 percent of students scoring at least 65 on the New York State Regents US History exam by the completion of their fourth year in the cohort by 1.3% and 14.2% respectively. The 2018 cohort continued this trend, exceeding the stated goal by 23.8%.

ADDITIONAL EVIDENCE

As shown by data in the chart below, students through the 2019 cohort are already exceeding the goal of 75 percent of students scoring at least 65 on the New York State Regents US History exam by the completion of their fourth year in the cohort. Thus, the school has already met this measure's target for the next academic year. The Academy has not administered the U.S. History Regents to the 2020 cohort. The scholars in the 2020 cohort who have received a grade of at least 65% did so prior to beginning the first year of the 2020 cohort in high school.

U.S. History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2018	142	88.7%	119	94.1%	110	100%
2019	169	18.9%	174	90.2%	150	99.3%
2020			113	13.3%	126	15.1%
2021					126	5.6%

Goal 6: Comparative Measure

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, the percent to students in the high school Total Cohort passing the Regents U.S. History exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

Goal 6: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents Global History exam by the completion of their fourth year in the cohort.

METHOD

This measure requires students in each Accountability Cohort to pass the Global History exam by the completion of their fourth year in the cohort. Students may have taken the exam multiple times, and had until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Due to the state’s cancellation of multiple administrations of the Regents exams in 2019-20, 2020-21, and 2021-22, some students in the 2018 Cohort who had not previously sat for the exam but were scheduled to sit for this exam during a cancellation would be exempted from the graduation requirement. As such, the school should report both the number of students who were exempted from the exam as well as the percentage of students passing among the students who sat for the exam.

RESULTS

86.3% and 66.7% for the 2016 and 2017 cohorts passed the Global History Regents respectively.

Global History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort

Cohort Designation	Fourth Year	Number in Cohort (a)	Number Exempted with No Valid Score (b)	Number Passing with at Least 65 (c)	Percent Passing Among Students with Valid Score (c)/(a-b)
2016	2019-20	95	0	82	86.3%
2017	2020-21	94	91	2	66.7%
2018	2021-22	110	109	0	0%

EVALUATION

The New York State Regents Global History exam was not administered in the 2019 school year when the 2018 cohort was scheduled to test.

Global History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2019-20		2020-21		2021-22	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing

2021-22 ACCOUNTABILITY PLAN PROGRESS REPORT

2018	142	0.0%	119	86.6%	110	99.1%
2019	169	0.0%	174	4.6%	150	45.3%
2020			113	0.0%	126	65.0%
2021					126	0%

Goal 6: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing the Regents Global History exam with a score of 65 or above will exceed that of the high school Total Cohort from the school district of comparison.

The Institute does not require charters to report on this measure for 2021-22.

ADDITIONAL CONTEXT AND EVIDENCE

Narrative discussing any concerns the school may have regarding the data reported above and the school's attempts to mitigate those concerns. The school should also supplement the information above with additional quantitative evidence from other types of academic assessments or evidence capturing the results of co-academic interventions. **Schools with Accountability Plans that contain additional measures or conditions on renewal under the high school social studies goal should report those results here.**

Social Studies Goal: Additional Measure
[Include additional measures that are part of the Accountability Plan.]
<p>METHOD:</p> <p>RESULTS AND EVALUATION:</p> <p>ADDITIONAL EVIDENCE:</p>

SUMMARY OF THE HIGH SCHOOL SOCIAL STUDIES GOAL

The Academy met the social studies goal for Global History.

ACTION PLAN

The school will continue to support struggling students by providing academic services in science. Support includes after-school and Saturday tutoring. Moreover, teachers will be provided with ongoing professional development to increase their knowledge-based related to standards-based curriculum and pedagogy.

GOAL 7: ESSA

Due to COVID-19 and the subsequent changes to the state’s testing, accountability, and federal reporting requirements, the 2021-22 school accountability statuses are the same as those assigned for the 2020-21 school year. Assigned accountability designations and further context can be found [here](#).

Goal 7: Absolute Measure

Under the state’s ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school’s status under the state accountability system.

RESULTS AND EVALUATION

The Academy Charter School – Hempstead was in Good Standing during all 3 years.

ADDITIONAL EVIDENCE

Accountability Status by Year

Year	Status
2019-20	Good Standing
2020-21	Good Standing
2021-22	Good Standing



**BOARD MEETING FOR THE ACDEMY CHARTER SCHOOL
July 29, 2021**

Time: 6:30PM– 7:53 PM

Location: Virtual Meeting (Zoom Webinar)

Facilitator: Robert T. Stewart, Chairman of the Board of Trustees

Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dorothy Burton, Dawn West, Beth McKenzie, Carol Beckles, Claudette Harrison, Marie Graham.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Dr. Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Sandra Oneil (Chief People & Legal Officer), Dr. Paula Morris (Chief of Instructional Technology & Innovation), Antonia Christian (Shared Services Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson provided the Board with highlights from his report. Our application, for expansion into Wyandanch was submitted to our authorizers, the Charter School Institute, has advanced to the next stage in the process. We expect to hear details regarding our next steps in the coming months. The school continues to voice its opposition to the proposed apartment complex at the Faith Baptist site. The school wants to ensure that our scholars' safety is a priority. In regard to Academics, the assessments indicate that our scholars performed well and in most areas exceeded grade level standards. We have over 1,000 scholars attending the summer school and enrichment program. The graduation ceremony for the Academy Charter High School (Hempstead) class of 2021 was held at Hofstra University and 93% graduated. We are internally discussing strategies for opening the school in the 2021-22 SY. Trustee West is leading our annual event, Influence Day, where school supplies, bookbags and a vaccination station will be provided for the community. Mr. Goldson thanked her and her team for their diligence with that event. The Human Capital team is continuing with its recruitment campaign. The school has also met its student recruitment goal. The construction projects at the school have been going well and the team has met all deadlines in record time.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee West, seconded by Trustee Graham.

The floor was opened for questions or comments for the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Academic Officer's Report.

Report: Chief Academic Officer's Report

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. Internal assessments for grades K-8, indicate that our scholars have made tremendous progress in ELA and mathematics. At the high school level, up to 90% have passed their core academic subjects. The summer school program offered the school the opportunity to close any learning gaps. Over 1,000 scholars attended the summer school program. The academic team is preparing for the new school year and ensuring that all academic materials are available. The plan for pre-service is completed and ready to be executed in August. Dr. Stapleton acknowledged our new CTE director at the Uniondale High School, Dr. Tameka Pierre-Louis. The Board was informed that in the upcoming school year, the high school and middle school will offer swimming and lacrosse to our scholars.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Beckles.

The floor was opened for questions or comments on the report received. A discussion was held. Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report.

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. The construction projects for Uniondale and Hempstead are on time. We received our Certificate of Occupancy ("COO") for Hempstead and expect to receive the Uniondale Middle School COO shortly. The furniture for Hempstead and Uniondale are currently being delivered. The construction for the Academy Uniondale High School is ongoing. Our application for expansion into the Wyandanch area has been accepted, by our authorizers, the Charter School Institute ("CSI"). The next step will be a interview with CSI. Our discussions with the Charter School Growth Fund are ongoing, regarding their commitment for the upcoming school year. Our student enrollment goals have been met for the new school year. Building maintenance projects are being completed to ensure all buildings are ready for the scholars and staff to return for instruction.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee West, seconded by Trustee Burton.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil provided the Board with highlights from her report. Mrs. Oneil and her team were able to hire 17 employees, 11 of which are teachers. She expressed that the team is progressing in identifying viable candidates for the "hard to fill" positions. She talked about the various methods for recruitment that are being utilized, which was inclusive of the international recruitment process. She provided a count regarding voluntary and involuntary terminations. Continuation letters have been sent out to the staff. The Board was informed that currently nine employees are on a leave of absence, some of which include maternity leave. Over the next few weeks, the school will complete an I-9 audit to ensure full compliance in this area. The Academy continues to voice its opposition to the proposed apartment complex at the Faith Baptist Church site. The school is also in the process of changing counsel. The Academy has agreed to court sponsored mediation on the Garner matter. In regard to HR systems, the beneficiary and emergency contact platform in Paylocity will be completed before the end of July.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee Burton, seconded by Trustee Beckles.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Shared Services Officer's Report.

Report: Shared Services Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. She highlighted that the COVID daily report system will be consolidated as of August 1. Each employee will upload their vaccination status into the system. The school is also currently outlining the policy for staff members who are unvaccinated. A mid-year evaluation of the health insurance plan is being conducted to evaluate the categories that carry higher usage. The team is researching resources that will address mental health concerns, pregnancy support and post-partum support.

Chairman Stewart requested a motion to accept the Shared Services Officer's Report. Motioned by Trustee James, seconded by Trustee Harrison.

Chairman Stewart called for the Chief of Instructional Tech and Innovation Officer's Report.

Report: Chief of Instructional Technology and Innovation Officer

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. She reported that her team is working on increasing technology efficiencies. The faculty, staff and students who were in need of technology during the summer school period were adequately facilitated. Networks in all buildings have been upgraded, which included cyber security monitoring products. The new devices for the upcoming school year have been secured. The MacBook Pros for the Class of 2021 have been delivered and are ready to be distributed. The inventory system is fully operational and up to date. All technological assets have been added and labeled. The training for staff, for the VLE platform and video conferencing are scheduled to take place during the pre-service training.

Chairman Stewart requested a motion to accept the Chief of Instructional Technology and Innovation Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Beckles.

Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's Report

Person Responsible: Alwayne Burke

Action Items:

Deadlines:

Conclusion: Mr. Burke provided an update on the financial status of the Academy. The revenue numbers are consistent with the budget. The billings have been made and we are awaiting collections. All receivables related to the 2021 school year have been collected. The current receivables are now related to the next school year. Regarding initiatives, the air purifiers were purchased and upon arrival they will be installed in all classrooms. The team is also in the process of doing an inventory of other assets such as furniture and books. They are currently on the inventory for the Academy Hempstead High School and will move on to the middle school then the elementary. As it pertains to the accounting systems, they are using a new system to process payments. The system is working for the team, however, there are a few areas that will need improvement to use it efficiently. The numbers for the report will be provided in August to get a full understanding of the 2021 school year.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report. Motioned by Trustee James, seconded by Trustee West.

The floor was opened for questions or comments on the report received. A discussion was held.

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Graham, seconded by Trustee West.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:53 pm.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
March 31, 2022**

Time: 6:30 PM – 7:32 PM

Location: Virtual Meeting (Zoom Webinar)

Facilitator: Robert T. Stewart, Chairman of the Board of Trustees

Board Secretary: Shanakay Walker

Trustees in Attendance: Dale James, Stephen Rowley, Dorothy Burton, Roger Ball, Marie Graham, Carol Beckles, Dawn West, Claudette Harrison, Roderick Roberts.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Sandra Oneil (Chief People Officer & General Counsel), Paula Morris (Chief of Instructional Technology & Innovation), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson greeted the Board stated that his report was submitted and he would yield his time to the senior leaders to provide updates since there was much to cover.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Graham.

The floor was opened for questions or comments for the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Academic Officer's Report.

Report: Chief Academic Officer's Report

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. With the decline in the number of COVID-19 cases and the return to in-person instruction, there has been a significant increase in the average daily attendance (ADA) since January. The overall yearly attendance rate to date is as follows: Academy Charter School (Hempstead): 91.5%, Academy Charter School (Uniondale): 93.1%. The intersession school programs are scheduled for 3 days, from Tuesday, February 22 to Thursday, February 24 and from Tuesday, April 19 to Thursday, April 21. The purpose is to allow the targeted population of students additional learning time in grades 2-8, and credit recovery for grades 9-12. There will also be an opportunity for social emotional development in grades 2-5. Students in grades 3-8 will end the academic component of the after-school program on April 30th. Students in grades 1-2 have been added to the academic program which will operate until June 15th. The program is scheduled to focus on reading recovery. Students who have been identified as Promotion in Doubt are the target for attendance. The NYSED recently announced that the June 2022 and August 2022 Regent exams will go according to schedule. The NYSED has recently communicated that the USDOE has denied the application for an accountability waiver. This means that the data from these exams will be used for accountability purposes. There has been no new information from the charter authorizer as to how the data will be used. The student attendance calendar for the 2022-2023 school year includes 181 student attendance days. There are no built-in traditional snow days; students and staff will attend virtually if in-person instruction is canceled due to inclement weather.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Graham, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report.

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. Deep cleaning in all Academy Hempstead and Academy Uniondale locations as a COVID-19 precautionary measure was completed during Winter break. Extermination visits have been scheduled for all Hempstead and Uniondale locations. Desk shields were removed from all desks during Winter break. The tinting of the glass on the southern side of the High School is completed. Fire inspection protocols have been completed and we await the Fire Marshall's approval. Concrete flooring of the Gymnasium and 1st floor is completed at the Uniondale location. The erection of steel for the 2nd floor is complete, and contractors are now working on the 3rd floor. The boxing of the building is anticipated within the next 30 days.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Harrison.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Ms. Oneil provided highlights from her report. Interviews continue to be conducted on a regular basis as data was provided on new hires. Our virtual open house was held on March 5, 2022. A total of 31 interviews were scheduled for both Uniondale and Hempstead. We are having an in person open house for the new Wyandanch location on March 19, 2022. The Human Capital Team held an employee engagement event on March 9, 2022. The Elementary and Middle schools went bowling, The staff had a great time interacting with each other. The High School event is being rescheduled. Data was provided regarding voluntary and involuntary terminations, leave of absence and accommodations. Internal interviews for the upcoming school year will begin in March. Intent to return letters are scheduled to be sent out in April. Plaintiffs in Garner et. al. v. The Academy (federal) are withdrawing their case with prejudice after discovery and notice of Rule 11 filing. A response was submitted in the employee complaint before the New York State Division of Human Rights. Regarding Faith Baptist Church et. al. v. The Academy Charter School the parties continue to fine tune settlement agreement language. The Plaintiffs' depositions concluded in the Garner et al. v. The Academy Charter School (state claim).

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee Ball, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief Instructional Tech and Innovation Officer's Report.

Report: Chief Instructional Tech and Innovation Officer

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. In May, the IT audit will focus on ascertaining more details of the number of educational software that is in use across all schools. All staff members continue to work together to complete the IT asset audit. The process involves counting devices that are on loan, damaged and awaiting repair, damaged beyond repair, or deprovisioned due to obsolescence. The telephonic elements of our operation became the focus last month as all classrooms were inspected to ensure that working telephones were installed. The 2nd half of the wide area network project has been completed. The staff is currently actively engaged in transferring user data and files to the new active directory. An effort is being made to separate school-level data from administrative. The network and cyber security team continue to be vigilant across all cyberspaces. This month the focus was on copious examination of cyber traffic building by building to ensure that all content and security categories are blocked and that the appropriate permissions are being applied to domains.

Chairman Stewart requested a motion to accept the CMO Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received. A discussion was held.

Resolutions

A resolution hereafter was given a document number and voted on by Board of Trustees accordingly. Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 3001-2022** – Unanimously passed by the Board of Trustees
Re: School’s monthly financial reports.
- **Resolution 3002-2022** - Unanimously passed by the Board of Trustees
Re: 2022-2023 instructional school year calendar
- **Resolution 3003-2022** - Unanimously passed by the Board of Trustees
Re: Declaration of official intent to reimburse

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Roberts, seconded by Trustee Rowley.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:30 pm.



BOARD MEETING
December 15, 2021

Time: 6:30pm – 7:30 pm.
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dorothy Burton, Dawn West, Roger Ball, Carol Beckles, Claudette Harrison, Marie Graham, Roderick Roberts.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Sandra Oneil (Chief People Officer & General Counsel), Paula Morris (Chief of Instructional Technology & Innovation), Antonia Christian (Shared Services Officer), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart called for the President and Chief Academic Officer's Report

Report: Chief Academic Officer's Report

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. The number of positive COVID-19 cases among staff and scholars increased significantly during the last week of school before the Christmas holiday break. Moreover, the number of cases in Nassau County, the State, and the nation is also on the rise, particularly the number of pediatric hospitalizations. Thus, there has been a shift in the mode of the instruction immediately following the holidays. Scholars and staff will pivot to virtual instruction from Monday, January 3, 2022, to Friday, January 7, 2022. In-person instruction will resume on Monday, January 10. Based on the Governor's revised protocols, the school is considering the Test to Stay option for implementation during the second to the third week in January. Scholars were scheduled to take the January 2022 Regents exams, however, on December 21, the NYSED informed schools that "due to the ongoing impact of COVID-19", the exams are cancelled. The Department has also adopted emergency regulations with respect to the impact on meeting the requirements for the high school diploma. Scholars will be exempted from: enrolling in a course of study that ends in a Regent's exam, a course of study which ends at the first semester of the 2021-2022 school year and met the credit requirements for that course of study. This school year has been difficult in using the traditional schedule in administering interim assessments in English Language Arts and Mathematics. The frequent closing of classes, and staffing shifts have impacted the number of assessments that will be offered during the 2021-2022 school year. At this juncture during the 2021-2022 school year, student attendance remains good with the Average Daily

Attendance about 90%. Most scholars attended in person over the last 3-4 months. We have seen an increase in student disciplinary incidents this time of year when compared to the traditional school year. Our guidance staff and social workers will continue to provide counselling services to scholars and conduct outreach to the families.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report.

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. Deep cleaning is being done in the Middle School and Upper Elementary school as a COVID-19 precautionary measure. The rain damage leak repairs are complete in the high school located in Hempstead. For the Uniondale campus expansion, the eastern side of the building's underpinning is completed, and the casting of the foundation is ongoing. The installation of the steel beams and framing is ongoing, and the decking of the ground floor has begun. The casting of the cargo elevator pit is complete, and the lower elevation floor is now being completed.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Harrison.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil provided the Board with highlights from her report. Interviews continued to be conducted on a regular basis. Recruitment is still at the forefront of the Human Capital Team's priorities. Ms. Oneil and her team attended The Diversity in Ed virtual career fair on December 8, 2021. Five of the seven international teachers who have been approved to begin working at the Academy have been able to secure appointments with the embassy, keeping them on track for their January arrival. Two of them have already been approved for their Visas and one arrived in December. The Thanksgiving turkey and pie giveaway was very successful. Staff were appreciative and grateful for both. Instructional and non-administrative staff were provided with merit bonuses based on their performance review. All staff were given a holiday bonus based on their position and length of service at the Academy. There will be an all-virtual holiday party held on December 24, 2021. We are working in unison with new benefits brokerage to ensure all new benefits enrollments

for the 2022 plan year have been completed successfully. The enrollment window in the portal has been extended to December 17, 2021. For the Faith Baptist et al v. The Academy Charter School: attempts at reaching a negotiated settlement were unsuccessful. The Board was provided with updates on additional legal matters.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee Ball, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief Instructional Tech and Innovation Officer's Report.

Report: Chief Instructional Tech and Innovation Officer

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. The data shown on the graph describes the progress made by building IT consultant in capturing the number of borrowers of devices that are noted in the 1-1 Plus database. The team is improving its ability to account for devices that are on loan to staff and scholars. All scholars and teachers were assigned devices as of 12/21/2021. All the relevant tools are functional to enable the virtual resumption of school on January 3. All classroom technologies remain functional. The new STEM lab in Uniondale is being equipped with a new line board and additional technologies to facilitate the active delivery of lessons from K-5. The implementation of cost centers for printing began this month with the software paper cut which was installed on copiers in the Annex and Uniondale Middle School buildings. The contract to reinstitute MYQ is being negotiated with CCP. Upon completion copiers in all remaining buildings will be managed through printing resource cost centers. This month emphasis was placed on ensuring that the public announcement capabilities are at optimum. The local and wide area networks on all campuses remain functional. However, some workload balancing is currently needed to offset the traffic on two of our campuses. This includes scaling up internet bandwidths to match their traffic need. We continue to monitor cyber security activities on a 12-24-hour basis.

Chairman Stewart requested a motion to accept the CMO Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Graham.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Shared Services Officer's Report.

Report: Shared Services Operations Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. The Academy staff and scholars are receiving the daily COVID-19 questionnaire as part of the health screening protocol. Academy parents with scholars (5 years and older) have been asked to update their vaccination status

via the screening app. We are continuing to communicate the importance of completing the daily COVID-19 questionnaire and encourage vaccination for both staff, parents, and scholars. The online Student Consent Form for COVID-19 Testing form has been completed and will be distributed to parents to opt into the school's testing program. Ms. Christian provided the Board with data related to COVID cases across the campuses. The passive open enrollment is from December 9 to December 24.

Chairman Stewart requested a motion to accept the Shared Services Officer's Report. Motioned by Trustee Rowley, seconded by Trustee James.

Resolutions

A resolution hereafter was given a document number and voted on by Board of Trustees accordingly. Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution with document number 12001-2021**

Re: International teacher housing

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee James, seconded by Trustee Rowley.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:30 pm.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
October 28, 2021**

Time: 6:30 PM – 7:21 PM
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Claudette Harrison, Roderick Roberts, Marie Graham, and Dorothy Burton.

Others Present: Barrington Goldson (President and Chief Executive Officer), Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Wayne Peterkin (Interim MS Principal), Travis Holloway (HS Principal), Dr. Dezmarie Hines (Interim LES Principal), Dr. Dawn Cejas (Uniondale Principal), Ahmed Zubair (Uniondale MS Principal), Heather Graham (UES Principal), Juliann Harris (Uniondale CTE HS Principal), Donovan Henry (Chief Financial Officer) Carl Johnson (Assistant Chief Financial Officer), Paula Morris (Chief of Instructional Technology & Innovation), Antonia Christian (Shared Services Operations Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson greeted the Board and attendees and provided highlights from his report. Bishop Goldson commended the principals, operational staff and administrative staff on a job well done for the start of the school year. Regarding expansion, the charter application for Wyandanch has been approved by our authorizers, the Charter School Institute. The school is scheduled to open in September 2022. In The school continues to voice its opposition to the proposed apartment complex next to the school. There has been continued deliberations between the representatives of Faith Baptist Church, the developers and the school to come to a favorable decision for all parties involved. As it pertains to academics, Dr. Stapleton will provide details regarding strategies that will be implemented to close the

learning gap that is present due to pandemic. After school resumed in the month of October. These activities end around 5:30 pm daily. The CTE program at the Uniondale High School continues to grow as additions are made to the curriculum. Bishop Goldson asked the Board to refer to the report for additional details.

In terms of recruitment, Bishop Goldson advised the board that recruiting is ongoing and challenging, but the Human Capital team has been working diligently to fully staff all campuses. Regarding scholar enrollment, there has been a noticeable difference in the retention rate. The retention rate for enrollment was impacted by the lifting of the rent embargo, which has caused several families to relocate. Bishop Goldson indicated there will be a parental survey, a scholar survey, and a technology survey to assess the various group's satisfaction level with the named areas. Bishop Goldson stated his satisfaction with the schools' current financial state and indicated that the Group Chief Financial Officer will cover this area in greater detail. rt. Motioned by Trustee Rowley, seconded by Trustee Harrison.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Roberts.

Chairman Stewart called for the Chief Development Officer's Report.

Report: Chief Development Officer's Report

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: In Mr. Haughton's absence, Mrs. Barracks, Chief Strategic Development Officer presented highlights from his report. The last shipment of furniture for the Hempstead Upper Elementary school was received and installed. Parking arrangements have been agreed upon with the Village for municipal parking for field #8. A deep cleaning was conducted in our Middle school and Upper Elementary school as a COVID precautionary measure. At the Uniondale campus, the Middle school has been approved by the Fire Marshall and the temporary Certificate of Occupancy has been issued. The underpinning of the building are completed and casting is ongoing. The installations for the Uniondale Upper Elementary school cafeteria are completed. The plans regarding any new fixtures being added has been submitted for review. A request was made to the Town of Hempstead for municipal parking in Uniondale and the school awaits their response. Regarding partnerships, the school continues to speak with the Charter School Growth Fund pertaining to funding for the 2022-2023 school year. The application for a charter in Wyandanch was approved by our authorizers, the Charter School Institute. Outreach will continue in the community to continue to bring an awareness about the school.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Roberts.

Chairman Stewart called for the Chief Academic Officer's Report.

Report/Reporter: Chief Academic Officer's Report

Person Responsible: Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton greeted the Board and presented his report. The BEDS report was completed on October 4, 2021. The findings show an increase in the Hispanic population through all schools. There is also noted an increase in ELL scholars in grades one through four. The pattern is also similar in Academy Uniondale. The Department of Education has released the results from the State assessments for grades 3-8 for ELA and Math. Regarding attendance, all schools have seen a strong showing for in-person as well as remote learners, with over 95% for Academy Uniondale and 93% for Academy Hempstead. The academic team analyzed the Renaissance data for grades 3-8 and found the results were traditionally lower than in previous years. Dr. Stapleton expressed that despite the numbers shown, he is very confident that the numbers will increase throughout this school year.

The after-school program is in full swing and is offering scholars additional academic support where needed. Afterschool will be conducted weekly, Monday through Thursday. Intercession school will be used as a tool to offer scholars academic support and address the learning loss attributed to the pandemic. Later in the year, Saturday school will be launched to aid in that endeavor. Dr. Stapleton indicated that the principals have done a tremendous job with the outreach to parents. Town Hall meetings have been conducted to ensure that parents are involved and know the proper channel by which to address any concerns they may have. The Board was also informed that the Director of Counselling has worked feverishly to ensure that scholars are given the proper services they need to succeed in the classroom. Dr. Stapleton closed by stating that the school is ensuring academic support for our scholars as well as focusing on social emotional learning.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Graham, seconded by Trustee Rowley.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil presented highlights from her report. Recruitment is an ongoing process. For the month of October, 17 individuals have been hired across the Hempstead & Uniondale campus. The school has experienced a challenge with teacher retention because the district schools have focused recruiting efforts on our teachers who are vaccinated. To address this challenge, the Academy is tapping into their international resources to fill open positions. There were 12 terminations across the Hempstead & Uniondale campus' for the month of October: one involuntary and eleven voluntary. All international teachers have arrived safely for the 2021-2022 school year. The recruitment process for the 2022-2023 school year has started with international recruitment. There are eleven individuals who are on PFL or FMLA leave. Regarding policy and procedure, the Academy has provided training to all promoted staff

to ensure success in their new roles. Internal audits are being conducted covering PTO and leave requests. With regards to legal updates, the Academy continues to voice its opposition to the proposed apartment complex and is in discussions with all involved parties in hopes of reaching an amicable solution. Additional litigation is being handled by an external legal team and updates will be provided to the Board accordingly.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Roberts, seconded by Trustee Rowley.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief of Instructional Technology and Innovation Report.

Report: Chief of Instructional Technology and Innovation

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. The device tracking system has been very helpful in tracking devices throughout the campuses. Close to 90% of devices have been distributed across the Hempstead & Uniondale campus. Regarding software management, there has been an increase in the use of software presently as compared to the pre-pandemic data. Regarding cyber security, the Academy has a system in place to track and monitor trafficking on the database.

Chairman Stewart requested a motion to accept the Chief of Instructional Technology and Innovation Officer's Report. Motioned by Trustee Roberts, seconded by Trustee Graham

The floor was opened for questions or concerns regarding the report received. A discussion was held.

Chairman Stewart called for the Shared Services Operations Officer's Report.

Report: Shared Services Operations Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. Research is currently being conducted to afford staff members who are interested in taking the booster shot, the opportunity to do so. The Academy is not mandated by the State to have all staff vaccination. However, the staff members who are not vaccinated must comply with a weekly PCR testing and uploading of the results. As it pertains to scholar testing, a form was sent to parents to give consent for their child to be tested. In the month of October, the total number for staff members who have contracted COVID-19 is two and thirteen for scholars. She affirmed that these numbers were relatively low in comparison to the district. There has been one worker's compensation case for the month of October.

Chairman Stewart requested a motion to accept the Shared Services Operations Officer's Report. Motioned by Trustee Graham, seconded by Trustee James.

The floor was opened for questions or concerns regarding the report received. A discussion was held.
Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's Report

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided an update on the financial status of the Academy. The financial statement for the month of August through September. Revenue numbers have increased approximately 8%. On the expenditure side, there has been a decrease in comparison to 2020. For Uniondale, there is increase in revenue at 90% and expenditures at 94%. For the month of September, Academy Hempstead revenue has increased by 22% for September and expenditures are trending downward compared to September of 2020.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report.
Motioned by Trustee James, seconded by Trustee Graham.

The floor was opened for questions or concerns regarding the report received. A discussion was held

Resolutions

Resolution hereafter was given a document number and voted on by Board of Trustees accordingly.

Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 10001-2021** - Unanimously passed by the Board of Trustees
Re: Financial committee resolution

- **Resolution 10002-2021** - Unanimously passed by the Board of Trustees
Re: Financial committee resolution

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Rowley, seconded by Trustee Graham.

The meeting was adjourned at 7:21 PM.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
APRIL 28, 2022**

Time: 6:30pm – 7:12 pm.
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Dale James, Dorothy Burton, Carol Beckles, Marie Graham, Roderick Roberts, Roger Ball, Claudette Harrison.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Sandra Oneil (Chief People & Legal Officer), Alwayne Burke (Chief Group Financial Officer), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson provided the Board with the highlights from his report. The expansion of the school in Wyandanch is progressing. Mr. Haughton and his team have located a site and they are ensuring that it will be ready for September 2022. Mr. Haughton along with Mrs. Downer-Gilroy are continuing to push our international recruitment campaign. The academic data shows that the scholars are doing better than expected during the pandemic. Mrs. Thompson, the Director of Operations-Uniondale will move into a compliance position. Lastly, the school will host a golf fundraising event in August 2022 and Mr. Henry, Chief Financial Officer is providing oversight for this event.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Roberts.

The floor was opened for questions or comments for the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Development Officer's Report.

Report: Chief Development Officer's Report

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with highlights from his report. We are up to date with our building protocols, we have completed all the necessary accommodations for the annual fire Marshall, and we are awaiting his visit. Extermination visits that have been scheduled for all Hempstead locations have been completed. For the construction occurring in Uniondale, currently they are up to the fourth floor. The two concourse level floors are completed. The steel erection has started on the fourth floor. All H-Beams for the gymnasium have been installed. The boxing of the building is tentatively anticipated within the next 30 days. For the Charter School Growth Fund, we have completed funding protocol for 2022-2023 school year. We are in constant communication regarding the Wyandanch school. The official documentation with regards to the Letter of Good Standing for the opening of the Wyandanch Charter has been received. A prospective site has been located for the Wyandanch school and the team is currently in negotiation. The Wyandanch outreach office has officially opened effective 02/15/2022. Scholar recruitment is ongoing.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report.
Motedioned by Trustee Graham, seconded by Trustee Ball.

The floor was opened for questions or comments for the Chief Development Officer.

Chairman Stewart called for the Chief Academic Officer's Report.

Report/Reporter: Chief Academic Officer's Report.

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with the highlights from his report. Scholars in grades 3-8 are in the process of taking the State Mathematics assessment on April 2-April 28. The Board was provided with data on the most recent interim assessments. Overall, the proficiency rate in English Language Arts is higher than in Mathematics. However, scholars in the 3rd grade perform better in Mathematics than English Language Arts. The expectation is that scholars will perform at a higher level on the state assessment. Beginning May 1, 2022, scholars in grades 3-8 will pivot to an after-school program that will focus on sports and arts. This will help them to develop their social and emotional skills, as well as prepare them for end of year concerts and other activities. Scholars in grades 1-2 will focus on both academics and arts. The high school will continue the academic tutoring, sports, and arts activities. The after-school program will officially end June 15 for the 2021-2022 school year. For the graduating class of 2022, 100% of scholars have been accepted in colleges. Some scholars are still waitlisted for Brown University and Cornell University. For the 2022-2023 School Year, the New York State Education Department (NYSED) will be embarking on a new initiative that creates an alternate pathway for scholars to graduate from high school. The National Society of Black Engineers (NSBE) has partnered with the Academy Charter School to create a mentoring program for middle school scholars. Volunteer engineers work with the STEM teacher and a select group of 18 scholars (1 hour, bi-weekly.) Through this initiative, our scholars will gain insights into the various STEM careers. A subset of the group recently participated in the NSBE Jr. PCI Science research competition and placed first. The scholars worked on a project which researched a way of producing clean electric energy. For their efforts, NSBE Jr. awarded the club a cash prize of \$500. Each scholar received a trophy, NSBE Jr. pins and were extended high commendations for their dedication and hard work. Special thanks to Mr. Sermo Barracks for promoting this program.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Graham, seconded by Trustee Beckles.

The floor was opened for questions or comments for the Chief Academic Officer. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report/Reporter: Chief People and Legal Officer's Report.

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Ms. Oneil provided the Board with the highlights from her report. Interviews continue to be conducted on a regular basis. The Human Capital team attended the Top School Jobs Virtual Career Fair on March 22, 2022, where we were able to speak with several candidates as well as advertise our open positions on their website. International Recruitment has begun. We have over 60 resumes currently being vetted for the upcoming school year. There have been six voluntary terminations this month. The Intent to Return surveys have been sent out on April 1, 2022 (we are currently at a 72% response rate.) Continuation letters will follow in May. There has been no new litigation. The existing litigations are Faith Baptist v. The Academy Charter School - Judicial settlement conference was held on April 12, 2022. Parties fine-tuned the language to the settlement agreement. Memo regarding agreement sent to all attorneys on the Board of Trustees for review and comment. Garner et. al. v. The Academy Charter School (federal claim) - case has been dismissed with prejudice. Our attorneys have filed a motion (currently pending) for attorney's fees based on the frivolous nature of the claim. Garner et. al. v. The Academy Charter School (state claim) - depositions are scheduled for the month of April.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee James, seconded by Trustee Ball.

Chairman Stewart called for the Chief Group Financial Officer's Report.

Report: Chief Group Financial Officer

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided the Board with highlights from his report. The statement of activities for the month of March 31, 2022, are slightly higher than budget for the month. Conversely, actual expenses are higher than budget. Overall, the month of February was negative, as the monthly expenses were higher than revenues for the month. Revenues at Hempstead increased by 5% when compared to the month of March 2021. Expenses increased by 40% when compared to the period ending March 31, 2021. The increase in revenues at Hempstead is due to increases in per pupil revenue for 2022. Expenses are higher due to higher operational costs in 2022. Total revenues at Uniondale and total expenses increased when compared to March 31, 2021. The increase in revenues at Uniondale is because Uniondale added scholars and grades during the 2021/22 school year. Expenses are high due to two main reasons. First there is an increase in the number of scholars, and second, operation costs are more expensive in 2022, when compared to 2021. The statement of activities for the period ending March 31, 2022, continues to trend positively when compared to

budget. Actual revenues are greater than budget. Actual expenses are slightly less than budget. The net result is positive net earnings for the period ending March 31,2022. Total revenues and expenses at Hempstead decreased by 6%. The decrease in revenues at Hempstead is due to CSF grant recognized as revenue in 2021. Such a grant was not available for 2022. Decreases in expenses are due to certain bond financing costs written off during 2022. Total revenue and expenses at Uniondale are higher. The increase in revenues and expenses at Uniondale is because Uniondale added scholars and grades during the 2021/2022 school year. The balance sheets reflected the financial stability and overall financial position of both Charters. The required debt reserve funds were properly maintained in the designated bank accounts in compliance with the school's debt service covenant. The school has adequate assets to meet its current obligations. The statements adequately reported the movement of cash from the school's operating, investing, and financing activities. The statements are reconciled to reflect the cash position as of March 31,2022. 97% of accounts receivable are less than 30 days old as of March 31, 2022. Ratios are in line with CSI's requirement.

Chairman Stewart requested a motion to accept the CGFO Officer's Report. Motioned by Trustee Roberts, seconded by Trustee James.

Resolutions

Resolution hereafter was given a document number and voted on by Board of Trustees accordingly. Additionally, Chairman Stewart had each Trustee vote individually on each resolution.

- **Resolution 4001-2022-** Unanimously passed by the Board of Trustees
Re: April Monthly Financial Committee Report (April)

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee James, seconded by Trustee Roberts.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:12 pm.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
January 27, 2022**

Time: 6:30 pm – 7:53 pm.
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dorothy Burton, Dawn West, Carol Beckles, Claudette Harrison, Marie Graham

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Group Chief Financial Officer), Sandra Oneil (Chief People Officer & General Counsel), Paula Morris (Chief of Instructional Technology & Innovation), Antonia Christian (Shared Services Officer), Felicia Barracks (Chief Strategic Development Officer)

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson provided the Board with the highlights from his report. Our application to start a charter in Wyandanch was formally approved by our authorizer, the Charter School Institute ("CSI") on January 6, 2022. There are discussions in progress to secure a school site for the short term and long-term needs of the Academy Charter School – Wyandanch. Regarding legal matters, the school continues to voice opposition to the proposed apartment complex. We are still hopeful that a peaceful resolution will be met shortly. Regarding academics, our in-house assessment calendar has shifted slightly to accommodate our response to the pandemic and our academic team has been able to effectively measure the progress of our scholars. Dr. Stapleton will cover the results in greater detail. Academic after school programs, Saturday Academy and extracurricular activities are operating successfully and all COVID-19 protocols are being adhered to. The CTE program, under the direction of Dr. Pierre-Louis, continues to make tremendous strides. Our Cyber Security scholars are now ranked #11 in the State after previously being ranked at #15. They competed against over 500 schools statewide in the Air Force Cyber Patriots National Competition. The Drone Technology program will launch at the end of the month. It will be the first formal CTE Drone Technology Program in the Nassau region. The Human Capital team has launched its recruitment campaign for the 2022-23 school year, which includes the staffing needs for our Wyandanch school. The Human Capital team continues

to expand on our international recruitment campaign to meet staffing needs. Ms. Oneil, Chief People & Legal Officer will cover this area in greater detail.

The School's COVID testing lab continues to be effective and a helpful tool in assisting us in our COVID management strategy. The Human Capital team successfully navigated the transition of our medical insurance plan. Ms. Christian, Shared Services Operations Officer, has also assisted with this effort. The operational team will continue to focus on preparing an operations manual. We continue to perform parental and staffing satisfaction surveys. Our team has prioritized the development of a strategic fundraising plan and will continue to provide the Board with updates.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Roberts, seconded by Trustee Rowley.

The floor was opened for questions or comments on the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Academic Officer's Report.

Report: Chief Academic Officer's Report

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. After the holiday break, the schools reopened for virtual instruction on Monday, January 3, 2022. Scholars returned in person on Monday, January 10. With the new CDC quarantine rules, we are expecting a steadier trend of in-person attendance for the remainder of the 2021-2022 school year. This school year has shifted the traditional schedule of administering interim assessments in English Language Arts and Mathematics as we deal with some of the challenges associated with the pandemic. Traditionally, three assessments are scheduled, but this year we will only schedule two assessments. The first exams were administered in December 2021, but there are some limitations as indicated. Dr. Stapleton provided data for the results Hempstead and Uniondale. Scholars were scheduled to take the January 2022 regents exam. However, on December 21, the New York State Education Department informed schools "that due to the ongoing impact of COVID-19", the exams are canceled. The Department has also adopted emergency regulation with the respect to the impact on meeting the requirements for the high school diploma. There has been no decision regarding cancellation of the June 2022 Regents exams. However, both of our high schools are in the process of administering practice Regent's exams in all core subjects. At this juncture during the 2021-2022 school year, scholar attendance remains satisfactory.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Beckles.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report.

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. There was a deep cleaning in the middle school and upper elementary school as a COVID-19 precautionary measure. The eastern side of the Uniondale high school building is still in the process of completion. The underpinning is completed, and the casting of the foundation is ongoing. The installation of the steel beams and framing is ongoing, and the decking of the ground floor has begun.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee West, seconded by Trustee Burton.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil provided the Board with highlights from her report. 17 employees were hired in the reporting month, 11 of which were teachers. The Human Capital team is receiving many applications in response to the advertisements that were placed regarding open positions. We are also continuing the International Recruitment program to fill open positions. She provided data regarding voluntary and involuntary terminations. Continuation letters with pay rate changes were sent to the staff. There are 9 employees on a leave of absence, some which are maternity leave. Over the next few weeks, we will be complete our I-9 audit to ensure we are complying in this area. The Academy continues the process of legally voicing its opposition to the proposed apartment complex between the schools. The Academy has agreed to court sponsored mediation in the Garner matter and that is schedule for June 2022. The beneficiary and emergency contact platform in Paylocity will be completed before the end of July.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee Burton, seconded by Trustee Beckles.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Shared Services Operations Officer's Report.

Report: Shared Services Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. We are 6 months in our current planning year. Our medical plan is under review to identify high impact items. The team is looking at a potential partner to support pre pregnancy and post parturum needs for staff.

Chairman Stewart requested a motion to accept the Shared Services Officer's Report.
Motioned by Trustee James, seconded by Trustee Harrison.

Chairman Stewart called for the Chief Instructional Tech and Innovation Officer's Report.

Report: Chief Instructional Tech and Innovation Officer

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. The computer network, cyber security and software arms of the Instructional Technology and Innovation areas of the section are efficiently functional. We continue to monitor needs when it comes to additional services from our communication vendors to sure-up scaling of existing Wi-Fi to meet the demands of an increased population.

The team paused last week to celebrate the life of Mr. Charles Derose, who consulted in the Hempstead Upper Elementary School. His passing left the team saddened, but the care shown to them by the Academy Charter School's leadership team went a long way in reassuring them that his service was valued and that he would be missed.

Chairman Stewart requested a motion to accept the CMO Officer's Report.
Motioned by Trustee Harrison, seconded by Trustee Beckles.

Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's Report

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided an update on the financial status of the Academy. The revenue numbers are consistent with the budget. For the receivables, they relate to the 2020 school year because of our current building structure, and we are required to build in advance for the 2020 school year. The billings have been made and we are awaiting collections. All receivables related to the 2021 school year have already been collected. The current receivables are now related to next school year. For other initiatives, we are currently in the process of doing an inventory of other assets such as furniture and books. As it pertains to the accounting systems, they are using a new system to process payments. It has been a good system so far, but there are some areas that needs to be worked on. For the investment policy, we are planning to set aside resources to be invested in the near future. The numbers for the report will be provided in August to get a full understanding of the 2021 school year.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report. Motioned by Trustee James, seconded by Trustee West.

The floor was opened for questions or comments on the report received. A discussion was held.

Resolutions

Resolutions hereafter was given a document number and voted on by Board of Trustees accordingly. Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 1001-2022** – Unanimously passed by the Board of Trustees
Re: May Monthly Financial Committee Report

- **Resolution 1002-2022** - Unanimously passed by the Board of Trustees
Re: Amended Budget

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Graham, seconded by Trustee West.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:53 pm.



BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL

May 26, 2022

Time: 6:30 PM – 7:15 PM

Location: Virtual Meeting (Zoom Webinar)

Facilitator: Robert T. Stewart, Chairman of the Board of Trustees

Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dorothy Burton, Dawn West, Carol Beckles, Claudette Harrison, Marie Graham, Roderick Roberts.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson provided the Board with the highlights from his report. He addressed the golf fundraising event that will take place on August 29, 2022. He is asking for full support so that the event can be a success. On May 21, Mr. Haughton, Dr. Stapleton, and Dr. Pierre-Louis went to present to a group who would like to contribute to the CTE program to provide scholarship and funding. Bishop Goldson acknowledged Trustee Dale James and Vice Chair West who was able to secure partnership funding for the golf fundraising event. He thanked Mr. Henry and Mr. Burke for helping to make sure the planning for the golf fundraising event is a success. The massacre that occurred in the Uvalde TX school was mentioned and he sent his thoughts and prayers to the families of the loved ones who lost their lives in the tragedy. He stated that he contacted police for extra security to ensure that our scholars and staff are protected.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Roberts, seconded by Trustee Rowley.

The floor was opened for questions or comments for the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Development Officer's Report.

Report: Chief Development Officer's Report

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with highlights from his report. The funding protocol is completed with our partner Charter School Growth Fund. We are expecting the first disbursement very shortly. Construction projects are being done and will be completed on time. The Uniondale project is currently on the 4th floor and the decking and flooring have all been completed. They are currently working on the internal structure for the walls. The lower two concourse decks are completed. In the next couple of weeks, the perimeter will be worked on so that the interior can be fully completed. The scholar outreach is ongoing for Hempstead, Uniondale, and Wyandanch. In Wyandanch, last Saturday, the Academy hosted a day in which the Academy staff came together to have the community learn about the school and what we have to offer, and it was a success. Dr. Stapleton, Mr. Curtis, Dr. Pierre-Louis and myself went to present to a foundation group in Connecticut. It was very successful, and they were impressed with what the Academy is doing, and they promised to partner with the Academy financially, as well as give us added technology for the CTE program. Enrollment for Hempstead and Uniondale is ongoing. We initiated the IT protocols, securing all the necessary materials needed and to ensure all infrastructures are prepared and ready for next year. We are about to enter the summer schedule as far as maintenance of all buildings. We will work through all our buildings during the summertime to do all necessary repairs. We have completed all requests by the fire marshal, and we are currently waiting for a date for them to do a second walkthrough.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report.
Motedioned by Trustee Rowley, seconded by Trustee Harrison.

The floor was opened for questions or comments for the Chief Development Officer.

Chairman Stewart called for the Chief Academic Officer's Report.

Report/Reporter: Chief Academic Officer's Report.

Person Responsible: Dr. Nicholas Stapleton

Action Items:

Deadlines:

Conclusion: Dr. Stapleton provided the Board with the highlights from his report. He recently met with the Charter's authorizer, the Charter School Institute. He met with the Board Chair and senior executive team regarding the renewal cycle for the Academy Charter School – Uniondale 2022-2023 school year. Traditionally, Hempstead and Uniondale are on the same cycle for renewal. The application is due August 16, 2022. According to the charter organizer, Academy – Uniondale will be renewed for one year and then the following year, 2023-2024, they will come back and do the entire network. They want to ensure that both schools are on the same cycle for the 2023-2024 school year. He asked if the trustees have any recommendations that they do share it with the Academic committee of the Board and if there are any suggestions, he will incorporate it during the application. Regarding summer school, NYSED released a guide for the 2022

summer school program, and they made recommendations in three areas: make academic gains, provide enrichment activities, and provide social and emotional services to scholars. Based on the recommendations provided, we created programs separately for elementary, middle, and high school. For example: Academy – Hempstead and Uniondale Elementary will have a 4-week program from July 5th – July 28th Mondays to Thursdays, 8 hours a day. Two of those hours, in the morning will be devoted to teaching the CORE subjects such as reading and math, and in the afternoon, it will include art, music, STEM, sports and field trips. At the middle schools, the academic program is similar, but it will be a 6-hour program. The high school program will go for six weeks: July 5th – August 11th. The focus is to make up any gaps for scholars who did not do well on the Regents exams. There will be onboarding for all new scholars in the middle school – Uniondale, and high school in terms of learning the Academy culture. All college commitments have been finalized. Three scholars were accepted to attend Cornell University. The NYSED has advised that regent exam grades should not be used for promotion and graduation.

Chairman Stewart requested a motion to accept the Chief Academic Officer’s Report. Motioned by Trustee Harrison, seconded by Trustee Graham.

The floor was opened for questions or comments on the Chief Academic Officer’s report.

Chairman Stewart called to receive a motion for the Chief People and Legal Officer’s Report in her absence.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer’s Report. Motioned by Trustee Rowley, seconded by Trustee Beckles.

Chairman Stewart called for the Group Chief Financial Officer’s Report.

Report: Group Chief Financial Officer
Person Responsible: Alwayne Burke
Action Items: None

Conclusion: Mr. Burke provided the Board with highlights from his report. The budget for the school year is balanced. The year to date continues to be positive. The balance sheet is stable as of April 2022, the assets are adequate, and there are set-aside required debt reserved funds for the bonds. For the accounts receivable, 98% of those are less than 60 days and continue to meet the ratio expected by our authorizers, the Charter School Institute..

Chairman Stewart requested a motion to accept the Group Chief Financial Officer’s Report. Motioned by Trustee Roberts, seconded by Trustee Rowley.

Resolutions

Resolutions hereafter was given a document number and voted on by Board of Trustees accordingly. Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 5001-2022** – Unanimously passed by the Board of Trustees
Re: May Monthly Financial Committee Report
- **Resolution 5002-2022** - Unanimously passed by the Board of Trustees
Re: Budget
- **Resolution 5003-2022** - Unanimously passed by the Board of Trustees
Re: Amendment of retirement plan trustee
- **Resolution 5004-2022** - Unanimously passed by the Board of Trustees
Re: Amendment of the retirement plan

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Graham, seconded by Trustee West.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 6:57 pm.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
November 18, 2021**

Time: 6:30 PM – 7:34 PM

Location: Virtual Meeting (Zoom Webinar)

Facilitator: Robert T. Stewart, Chairman of the Board of Trustees

Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dorothy Burton, Dawn West, Roger Ball, Carol Beckles, Claudette Harrison, Marie Graham, Roderick Roberts.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Sandra Oneil (Chief People & Legal Officer), Dr. Paula Morris (Chief Instructional Technology & Innovation Officer), Antonia Christian (Shared Services Officer), Felicia Barracks (Chief Strategic Development Officer)

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Barrington Goldson

Action Items: None

Conclusion: Mr. Goldson provided the Board with highlights from his report. The team is working diligently to prepare for the new school in Wyandanch. The Chief Development Officer will provide additional details regarding the expansion. New York State, Senator Brooks, visited and toured the Uniondale campus. He expressed his admiration of the instruction he observed and the facilities. The school continues to voice its opposition to the proposed apartment complex between the schools. The school remains steadfast in prioritizing the well-being of the students, staff and community. The academic data shows consistent progress across all schools. He acknowledged the efforts of the principals and Information Technology team in ensuring that the scholars are being challenged and have the necessary technology to do so. Student recruitment for the 2022-23 school year has commenced. The staff recruitment campaign has also commenced with several candidates receiving and accepting offers of employment. The COVID-19 infection rate has decreased drastically, and the school will continue the practices outlined in the protocol. During the holidays, the school will extend the return to school date by two more days, which will allow the team to manage and monitor any potential cases. A parent survey will be distributed prior to the holiday break to gauge parental

satisfaction with the school year to date. Expressions of appreciation were distributed to the staff for Thanksgiving, which included turkeys, chickens and a variety of pies.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Graham.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief Academic Officer's Report.

Report: Chief Academic Officer's Report

Person Responsible: Dr. Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. He commended the teachers for the feedback that was given by Senator Brooks when he toured the Uniondale campus. He shared that Senator Brooks was impressed by the work performed by charter schools, particularly the Academy. The school culture was calm, and he loved the high level of student behavior and student engagement that he saw during his visit. In September the NYSED required all schools to submit their plan for the use of the emergency funds from the American Rescue Plan; 20% of which must be used to address academic loss. A few points from our strategic plan include, increased intensive support for English Language Learners and scholars with disabilities. Grades K-8 will have a focus point of two academic subjects English Language Arts/ Reading and Mathematics. These will become the top priorities. For the high school students, there will be additional staffing to ensure student success on the regents' exams and bilingual instructors. During the regular school day, students are pulled out for additional help in reading and mathematics. We have the afterschool program for five days a week including sports and tutoring on the core subjects. Saturday school begins in January for three hours. We will continue with our interim assessments and measure student growth periodically using these tools. We will begin our Teachers' Academy for grades K-5 teachers in December. An alumni counselor has joined the staff to provide the needed support to ensure completion of their college career. Scholars will receive virtual instruction on 11/29 and 11/30 for precautionary measures after the Thanksgiving break.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. Senator Brooks commended the leadership for the diligence that he observed when visiting the Academy. He spoke about the culture he observed and the upkeep of the buildings. Senator Brooks stated that normally when he visits classrooms he finds that the students are distracted, but that was not the case with the Academy scholars. He stated that he is looking forward to collaboration and partnership in Wyandanch. Regarding facilities upkeep, the deep cleaning protocol is being completed across campuses. One of the Hempstead schools experienced some rain damage and leak repairs because of the last storm, but the damages are repaired. The eastern side of the building in Uniondale and the lower elevation is complete. Elevator pits are currently being installed and the support steel beams are being inserted. We are currently ahead of the schedule. Regarding partnerships, we are completing our due diligence with the Charter School Growth Fund for their annual review. The Wyandanch outreach is ongoing, and we are concluding negotiations for our K-2 space for the start up for the upcoming school year. A schoolwide survey was conducted pertaining to the IT department and how the staff and students view the help and resources offered by this department. We will share a summarized report with the Board regarding the findings.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Harrison.

The floor was opened for questions or comments on the report received.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil provided the Board with highlights from her report. Ms. Oneil and her team, continue to recruit for all staff because there is a teacher shortage and an overall shortage in workers. There was a significant number of staff hired in the last month such as food service workers, teachers, teacher assistants, custodians etc. The school continues its international recruitment campaign, with some teachers starting in January to fill the gap experienced by the teacher shortage. Our staff was gifted with turkeys, chicken and pies for the Thanksgiving holiday as a show of appreciation. The school will transition to a new medical benefits package as of December 1, 2021. The enrollment will be passive, which will ensure a smooth transition. Additional information will be released to the staff at the end of November. The Human Capital Department continues with the internal audits of PTO and scheduling. Regarding legal matters, the proposed apartment complex between the schools is an ongoing dispute. A new matter was received regarding an alleged slip and fall in front of one of our facilities.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee Ball, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief Financial Group Officer's Report.

Report: Chief Financial Group Officer

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided the Board with highlights from his report. The balance sheet for Uniondale surpassed the balance sheet for Hempstead due to the construction occurring at the Uniondale site. The school collected most receivables, which are greater than 60 days and currently the receivables are within the 30-60 days window. The ratios are strong as of October 31. The expenditures for the majority of the schools are positive, with the exception of our Uniondale Middle school because it is not fully enrolled. Hempstead has a 9.5% increase in expenditures.

Chairman Stewart requested a motion to accept the Shared Services Officer's Report.
Motioned by Trustee James, seconded by Trustee Rowley.

Chairman Stewart called for the Chief Instructional Technology and Innovation Officer's Report.

Report: Chief Instructional Tech and Innovation Officer

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. 100% of devices that were needed for the school year have been secured. The IT team continues to work with building leaders to ensure all students have access to the devices. There are still a small percentage of parents who have not signed the acceptable use agreement and as a result those scholars are not permitted to take the device home. Regarding systems management, the network is continuously monitored, and four levels of system reports are produced daily. In regards to cybersecurity, we have had zero reports of high risk on the networks.

Chairman Stewart requested a motion to accept the CMO Officer's Report.
Motioned by Trustee Beckles, seconded by Trustee Graham.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Shared Services Officer's Report.

Report: Shared Services Operations Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. As part of our COVID response protocol, we are continuing to use a screening system to monitor students and staff's symptoms daily. Our vaccinations are up by 3%. Last month for ages 12 and up we had 19% of our population vaccinated. We continue to do PCR test within our lab our in-person lab for contact tracing. Staff who are not vaccinated are taking a weekly PCR test and submit results to the designated Human Capital team member. This method of testing is working, and we will continue to do it. The cases for the month of November are 15 staff cases and 20 student cases. Some incident reports have been submitted related to gym classes or after school activities. The switch with insurance companies will be active enrollments and we are working with our Paylocity system to ensure it is a smoother transition.

Chairman Stewart requested a motion to accept the Shared Services Officer's Report. Motioned by Trustee Rowley, seconded by Trustee James.

Resolutions

A resolution hereafter was given a document number and voted on by Board of Trustees accordingly.

Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 11001-2021** – Unanimously passed by the Board of Trustees
Re: Monthly Financial Committee Report (November)

With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee James, seconded by Trustee Rowley.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:34 pm.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
February 24, 2022**

Time: 6:30 PM – 6:52 PM
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Robert T. Stewart, Dawn West, Carol Beckles, Claudette Harrison, Roger Ball, Marie Graham, Dale James, Roderick Roberts

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Sandra Oneil (Chief People & Legal Officer), Paula Morris (Chief of Instructional Technology & Innovation) Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Group Chief Financial Officer), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart opened the meeting and explained that tonight's meeting would be an acceptance of reports that were submitted to the various sub-committees.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Roberts.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Graham.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Roberts, seconded by Vice Chair West.

Chairman Stewart requested a motion to accept the Chief People & Legal Officers Report. Motioned by Trustee Beckles, seconded by Trustee Roberts.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report. Motioned by Trustee James, seconded by Trustee Graham.

Chairman Stewart requested a motion to accept the Chief of Instructional Technology & Innovation Officer's Report. Motioned by Trustee Harrison, seconded by Trustee James.

Chairman Stewart requested a motion to accept the Shared Services Operations Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Roberts.

Chairman Stewart requested a motion to ratify the minutes from January's Board Meeting. Motioned by Trustee Graham, seconded by Trustee Beckles.

Resolutions

Resolutions hereafter were given a document number and voted on by the Board of Trustees accordingly. Additionally, Chairman Stewart had each Trustee vote individually on each resolution.

- **Resolution 2001-2022** - Unanimously passed by the Board of Trustees
Re: Financial committee resolution
- **Resolution 2002-2022** - Unanimously passed by the Board of Trustees
Re: Reappointment of Trustees whose terms have expired
- **Resolution 2003-2022** - Unanimously passed by the Board of Trustees
Re: Reappointment of Trustees whose terms have expired
- **Resolution 2004-2022** - Unanimously passed by the Board of Trustees
Re: Financing

Prior to the closing of the meeting the President and Chief Executive Officer, Bishop Goldson acknowledged the academic team's effort in conducting Intersession School and acknowledged the efforts of Mr. Barskiy from the Human Capital Department who will be leaving the Academy. Ms. Oneil, Chief People & Legal Officer acknowledged the efforts of Mr. Barskiy in developing the Human Capital Department and offered well wishes.

Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee James, seconded by Trustee Roberts.

The meeting was adjourned at 6:52 PM.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
September 30, 2021**

Time: 6:30 pm - 7:43 pm
Location: Virtual Meeting (Zoom Webinar)
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dawn West, Roger Ball, Claudette Harrison, Roderick Roberts, Marie Graham, Carol Beckles, and Peter Goodman.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Paula Morris (Chief of Instructional Technology & Innovation), Nicholas Stapleton (Chief Academic Officer), Sandrea Oneil, Esq. (Chief People & Legal Officer), Alwayne Burke (Chief Group Financial Officer) and Antonia Christian (Shared Services Operations Officer)

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer

Person Responsible: Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson greeted the Board and provided highlights from his report. Bishop Goldson commended the entire Academy staff on a successful school opening for the 2021-2022 school year. As it pertains to the charter expansion, an application was submitted for expansion into Wyandanch and further details will be forthcoming as that progresses. The school continues to voice its opposition to the building of the apartment complex next to the Academy. Regarding academics, the school has received the State results. The Chief Academic Officer will provide additional details regarding the results.

Staff recruitment continues and the Board was informed that the teacher retention rate was favorable. The Chief People & Legal Officer will provide additional details regarding the recruitment effort. The school has implemented a full scale COVID protocol which includes preventative measures and responsive actions. The Board was informed that the graphics team completed the signage for the Hempstead middle and high school. The Uniondale High school construction is in full swing, and he expressed his pleasure with the progress.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Harrison.

Chairman Stewart called for the Chief Development Officer's Report.

Report: Chief Development Officer

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with highlights from his report. He acknowledged the hard work and dedication of all the staff members in their efforts to successfully open all the campuses on time. All textbooks were received for the Uniondale and Hempstead campuses. The operations team ensured that the schools were fully stocked with janitorial supplies, particularly to assist in the scheduled sanitizing and cleaning protocols associated with the school's COVID response. Additionally, machines were installed to check temperatures while simultaneously sanitizing the hand. All classrooms are equipped with air sanitizing purification devices. The Annex building located in Hempstead was successfully opened after the Fire Marshall's approval. The Board was informed that the Uniondale kitchen project has been completed. As it pertains to construction, the excavation process is just about complete on the Eastern side of the Uniondale building. The Uniondale high school advisory board meetings are ongoing. Orders are in progress for the specialty rooms in the Uniondale high school to ensure that everything is on time.

A meeting was held with the Charter School Growth Fund at their leadership summit to confirm their support for the upcoming school year. A meeting is scheduled for October with our authorizers, the Charter School Institute, regarding the expansion into Wyandanch. The team continues to do outreach in the Wyandanch area. Two fire drills have been completed by our Hempstead and Uniondale campuses; the goal is to complete twelve as mandated for the school year.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee Rowley, seconded by Trustee Graham.

Chairman Stewart called for the Chief Academic Officer's Report.

Report/Reporter: Chief Academic Officer's Report.

Person Responsible: Nicholas Stapleton

Action Items: None

Conclusion: Dr. Stapleton greeted the Board and presented highlights from his report. He stated that he received the results from the 2021 ELA & Math state assessments. He is unable to discuss the data as it is embargoed until the end of October 2021. The purpose of attaining this data is to identify scholars who need additional support in the given subject areas. Notification was received from the college board highlighting several of the scholars and their academic awards. Although there are limitations in terms of

COVID-19, the Academy continues to set high goals. The goal regarding graduation is to achieve an over 95% graduation rate.

Regarding attendance, the response has been quite favorable across all campuses. Additional staffing has been added in the areas of ENL and SPED, to provide the support needed for scholars with an identified need. The Uniondale High School CTE director has formed a partnership with Nassau Community College, which allows selected scholars to complete college coursework and receive college credits while attending high school. In the Academy Hempstead, there is a partnership with Molloy College for scholars to complete college coursework and receive college credits. For the 2023 school year a drone program will be added to the curriculum at the Academy High School - Uniondale, which will offer our scholars certification. Dr. Stapleton reiterated the progress made throughout all schools and is excited to see what results will be yielded for this coming school year.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Beckles, seconded by Trustee Roberts.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil, Esq.

Action Items: None

Conclusion: Mrs. Oneil presented highlights from her report. For the month of August there were 78 new hires: 69 instructional and 9 non-instructional. Mrs. Oneil thanked the HR team for their hard work. As it pertains to international recruitment, all international teachers are in the states and in their respective schools. She also provided data regarding voluntary and involuntary separations. The Board was also informed that there were several employees out on maternity or surgery related leave. Three student teachers have also joined the team for the durations of their college semester. Updates have been made on the instructional and non-instructional calendars, as well as the employee handbook. An internal audit was conducted on employee time off and new hire benefits and enrollment.

Human Capital policy day was conducted on 8/23/2021, where the policies and procedures were reviewed returning and incoming to staff. The COVID response coordinator also provided an overview of the policies and procedures during that time. The Academy has not mandated that staff be vaccinated; however, each non-vaccinated staff member is asked to complete a test on a weekly basis and submit the results to the designated Human Resources personnel. Workshops were conducted on sexual harassment and anti-bullying. The Shared Services Officer also provided updates on the benefits packages. In regard to litigation, the team met with Faith Baptist for mediation on 09-03-2021 and that is ongoing.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report. Motioned by Trustee Roberts, seconded by Trustee Ball.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief of Instructional Technology and Innovation Report.

Report: Chief of Instructional Technology and Innovation

Person Responsible: Dr. Paula Morris

Action Items: None

Conclusion: Dr. Morris provided the Board with highlights from her report. The school year was quite busy with trying to meet all the technological needs presented on all campuses. The information team will be operating on three strands this year, the first being productivity. The system put in place because of COVID 19 will still be in usage. The Academy will still uphold the 1:1 ratio for student to computer device. This is to ensure there is not a lot, if any cross contact with devices. Additionally, Polycom systems have been installed in all schools. The bandwidth for each building is very stable. New systems have been put in place to protect scholars and staff members from cyber bullying. The information regarding those systems will be forthcoming.

The floor was opened for questions or concerns regarding the report received. A discussion was held.

Chairman Stewart requested a motion to accept the Chief of Instructional Technology and Innovation Officer's Report. Motioned by Trustee Graham, seconded by Trustee Harrison.

Chairman Stewart called for the Shared Services Operations Officer's Report.

Report: Shared Services Operations Officer

Person Responsible: Antonia Christian

Action Items: None

Conclusion: Ms. Christian provided the Board with highlights from her report. She shared details regarding the COVID daily screening questionnaire and how it has helped to identify the areas of risk and put intervention plans in place. Regarding vaccination status: 68% of the staff is fully vaccinated, 5 percent receiving their first dose, 23% unvaccinated and 4% who are undeclared. The team is also working on educating the 23% of staff members who are not vaccinated about the advantages of the vaccine. The data is slowly coming in about student status who are vaccinated. There has been no community spread of COVID in any of the Academy's campuses. There has been no classroom or school closures.

In regard to benefits, the renewal benefits are in review for rollout on 1/1/2022. Lastly, assets are increasing regarding retiring plans.

The floor was opened for questions or concerns regarding the report received. A discussion was held.

Chairman Stewart requested a motion to accept the Shared Services Operations Officer's Report.
Motioned by Trustee James, seconded by Trustee Rowley.

Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's Report

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided an update on the finances. The financials have been prepared using the new accounting system, which went live on 7/1. The system allows for data to be collected across all campuses as well as perform comparisons when needed. The financials for the period ending 7/31, indicate a positive closing. The Hempstead campuses experienced an increase in revenue. There was also an increase in expenses due to the robust summer school program. The Uniondale campuses also experienced an increase in revenue and expenses. The school balance sheet for both charters are relatively strong. Receivables are currently 90%. In terms of ratios used to monitor the school based on criteria given by our partners, the school remains positive.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report.
Motioned by Trustee Rowley, seconded by Trustee Goodman.

Resolutions

Resolutions hereafter were given a document number and voted on by the Board of Trustees accordingly. Additionally, Chairman Stewart had each trustee vote individually on each resolution.

- **Resolution 9001-2021 – Unanimously passed by the Board of Trustees**
Re: 2021-2022 School districtwide safety plan.

- **Resolution 9002-2021 – Unanimously passed by the Board of Trustees**
Re: Financial committee resolution

With no further questions or comments, Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Goodman, seconded by Trustee Ball.

The meeting concluded at 7:43 PM.



BOARD MEETING

August 30, 2021

Time: 6:35pm – 7:25pm
Location: 127 North Franklin Street Hempstead, NY 11550
Facilitator: Robert T. Stewart, Chairman of the Board of Trustees
Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dawn West, Roger Ball, Claudette Harrison, Roderick Roberts, Marie Graham

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Paula Morris (Chief of Instructional Technology & Innovation Officer), Nicholas Stapleton (Chief Academic Officer), Antonia Christian (Shared Services Operations Officer), and Alwayne Burke (Group Chief Financial Officer)

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer
Person Responsible: Barrington Goldson

Action Items:
Deadlines:

Conclusion:

Mr. Goldson greeted the Board and all attendees. He then outlined the key components of his report. Regarding the Charter Expansion, Mr. Goldson indicated there was a meeting with the Charter School Institute regarding the Wyandanch application. The Board was also informed that the Shared Services team will provide additional information on upcoming community outreach activities. The Academy has continued to voice their opposition regarding the proposed Hempstead Apartment Project and under no circumstance will they yield to any agreement that is not transparent and safe for the scholars and staff at the Academy. Mr. Goldson commented on the internal assessments that were administered for grades K-8. He indicated the students exceeded the results of the prior assessment. He highlighted the graduation rate of 93% and the 100% college acceptance rate of the Class of 2021. He stated the Chief Academic Officer, will cover this area in greater detail.

As it pertains to recruitment, all international teachers have arrived and have been active participants in pre-service training. A mentoring program has been developed to ensure a smooth transition for all teachers. He indicated that the Human Capital Department will head the team to help in the assistance of the international teachers obtaining permanent housing. Recruiting is

ongoing, and the team has revisited candidates who were on our waiting list. He advised the board that during pre-service Human Capital and Shared Service team will present the overall vision and mission of the Academy. Additionally the Board was given an update on the town hall meetings that were held for parents, to provide an update on the COVID-19 related policies and procedures. The school's lab has been very effective in assisting with any COVID management strategies. As it pertains to operational viability, a "7 finger" leadership structure has been implemented to ensure operational efficiency. There is continued planning around parental and staffing satisfaction surveys. The graphic and social media team continues to do an outstanding job regarding the branding of the school. Mr. Goldson thanked Deputy Chair West along with volunteers for a successful book bag drive and supply giveaway. The school distributed over 1,000 book bags and supplies to the community. Mr. Goldson indicated that he is confident in the progress all the staff members have made and are eagerly awaiting the arrival of our scholars in the building in September 2021.

Chairman Stewart requested a motion to accept the President and Chief Executive Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Rowley.

Chairman Stewart called for the Chief Development Officer's Report.

Report: Chief Development Officer
Person Responsible: Wayne Haughton

Action Items:

Deadlines:

Conclusion:

Mr. Haughton provided the Board with highlights from his report. The Academy Hempstead – UES is in the process of transitioning into the newly constructed annex. The perimeter fencing and gate have been installed. Regarding the Uniondale Campus, the Middle School building is completed, and the school is awaiting the Certificate of Occupancy. The eastern side of the campus is under full excavation. The Upper Elementary School cafeteria is about 90% complete.

We continue dialogue with the Charter School Growth Fund for funding for the 2021-22 school year. The outreach is ongoing for the proposed Wyandanch school. Mr. Haughton did advise the board that the Director of Operations report was added in drobox for the board review. He ended his report by thanking all the staff that has worked so tirelessly to get all the buildings up and running efficiently for the upcoming school year.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee James, seconded by Trustee Rowley.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief Academic Officer's Report.

Report/Reporter: Chief Academic Officer's Report.
Person Responsible: Nicholas Stapleton

Action Items:

Deadlines:

Conclusion:

Dr. Stapleton greeted the board and presented his report. The 2021 Accountability Report has been submitted to the Charter School Institute and New York State Department of Education (NYSED) for Academy Charter- Hempstead and Academy Charter- Uniondale. The date submitted reflects the performance of grades 3-8 and the course grades for the high schools. The Academy Hempstead showed improvement on their beginning to end of year. The Academy Uniondale High School showed much progress and the elementary data presented area for growth. The 6-week summer school program was very productive, and most students passed courses with that extended program. The 2020-2021 graduation rate remains at 93%. Seven students from the 2020 cohort will return in the Fall and are on a pathway to graduate in January of 2022.

Preservice for instructional staff is August 16 through August 31st. All new teachers started on August 16th and returning staff on August 23rd. He outlined the topics to be covered during this training time. To reduce COVID-19 exposure, the school calendar has been revised to reflect changes after major holidays. He concluded with anticipating a great school year. He stated that the staff is excited to welcome our scholars to instruction being fully in person.

| Chairman Stewart requested a motion to accept the Chief Academic Officer’s Report.
| Motioned by Vice Chair West, seconded by Trustee Harrison.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer’s Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items:

Deadlines:

Conclusion:

Mrs. Oneil presented highlights from her report. She indicated that recruiting is ongoing. Demos and interviews have moved to being conducted in-person. Candidates who indicate they are not vaccinated are required to complete a rapid test before entering the building. This reduces the exposure level, and the labs can closely monitor the input and output. Mask wearing is required in all buildings. There have been several new hires for summer programs as well as the 2021-2022 school year.

Regarding international recruitment, 13 of the 17 international teachers have arrived actively participating in preservice. Two remaining teachers have completed their embassy appointments and are waiting to receive their visa date. One teacher has an embassy date that was rescheduled. There has been one international teacher that rescinded her acceptance offer. There has been one involuntary termination and seven voluntary terminations. There are several employees who are receiving leave of absence and accommodations.

As it pertains to policy and procedures, non-instructional staff received their pay increases for the new fiscal year. Learning management systems have been under review. Regarding litigation, with Faith Baptist, the school has retained new counsel. The school has also retained counsel to represent its interest in the Garner matter. Mrs. Oneil stated she was elated for the upcoming school year and is confident that classrooms will be fully staffed, and she is excited to see and have us serve the Academy scholars.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's report. Motioned by Trustee Harrison, seconded by Vice Chair West.

Chairman Stewart called for the Chief of Instructional Technology and Innovation Report.

Report: Chief of Instructional Technology and Innovation

Person Responsible: Dr. Paula Morris

Action Items:

Deadlines:

Conclusion:

Dr. Morris provided the Board with highlights from her report. The technology department is following what has been outlined by the State. Additional protection has been provided for use of the devices off campus. The cybersecurity policy that was tabled from the last board meeting, are being put forth in a resolution to be voted on later in the meeting. The renewal phase for technology related licenses will launch on September 3. Dr. Morris did indicate that no licenses have expired. She affirmed that the Academy would continue to maintain a technologically rich environment.

The floor was opened for questions or concerns regarding the report received. A discussion was held.

Chairman Stewart requested a motion to accept the Chief of Instructional Technology and Innovation Officer's Report. Motioned by Trustee Harrison, seconded by Trustee Roberts (Via Zoom).

Chairman Stewart called for the Shared Services Operations Officer's Report.

Report: Shared Services Operations Officer

Person Responsible: Antonia Christian

Action Items

Deadlines:

Conclusion:

Ms. Christian provided the Board with highlights from her report. She provided an update on the use of the health screening application. Approximately, 20 employees have not downloaded the app, 69% are vaccinated, 34% are unvaccinated and roughly 7% has had the first dose of vaccine administered. The Academy is looking into another option as means for staff to complete the required PCR test. During preservice, benefits, insurance was reviewed, and additional

information was provided to all staff. The goal regarding retirement is to conduct a separate meeting with the staff to provide additional details regarding that benefit. Ms. Christian did indicate the need for a focus action plan regarding a presentation of what it looks like to retire from the Academy.

The floor was opened for questions or concerns regarding the report received. A discussion was held.

Chairman Stewart requested a motion to accept the Shared Services Operations Officer's Report. Motioned by Trustee Rowley, seconded by Trustee James.

Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's

Person Responsible: Alwayne Burke

Action Items:

Deadlines:

Conclusion:

Mr. Burke provided an update on the financial status of the Academy. The Academy has been awarded with some funds to support the safe return to in person schooling. This funding will also be utilized for summer learning and enrichment programs. There has been a 9% growth in terms of income. This 9% increase can be attributed to the PPP Loan forgiveness. The 2021 budget was quite positive, with a 2% increase. Hempstead Charter 2021 saw some growth, but more growth was seen on the Uniondale campus. Expenses for Hempstead increased over 29%. For Uniondale, 2021 added 4th grade and 9th grade. This landed a 67% increase. In terms of the balance sheet, Hempstead increased by 18% due to the annex being added. For Uniondale the balance sheet has grown significantly. In terms of receivables, they are current. Mr. Burke indicated that in terms of enrollment, the school has exceeded its goal.

Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report. Motioned by Vice Chair West, seconded by Trustee Harrison.

Resolutions

Resolutions hereafter was given a document number and voted on by Board of Trustees accordingly.

Additionally, Chairman Stewart had each trustee vote individually on each resolution.

Resolution with document number 8001-2021

Re: August Monthly Financial Committee Report (August)

Resolution with document number 8002-2021

Re: Executive compensation package

Resolution with document number 8003-2021

Re: Cybersecurity package

| With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Harrison, seconded by Trustee Graham.



**BOARD MEETING FOR THE ACADEMY CHARTER SCHOOL
June 30, 2022**

Time: 6:30pm – 7:35 pm.

Location: Virtual Meeting (Zoom Webinar)

Facilitator: Robert T. Stewart, Chairman of the Board of Trustees

Board Secretary: Shanakay Walker

Trustees in Attendance: Stephen Rowley, Dale James, Dawn West, Carol Beckles, Claudette Harrison, Marie Graham.

Others Present: Barrington Goldson (President and Chief Executive Officer) Wayne Haughton (Chief Development Officer), Nicholas Stapleton (Chief Academic Officer), Alwayne Burke (Chief Group Financial Officer), Sandra Oneil (Chief People Officer & General Counsel), Paula Morris (Chief of Instructional Technology & Innovation), Felicia Barracks (Chief Strategic Development Officer).

Chairman Stewart called for the President and Chief Executive Officer's Report.

Report/Reporter: President and Chief Executive Officer's Report

Person Responsible: Bishop Barrington Goldson

Action Items: None

Conclusion: Bishop Goldson provided the Board with the highlights from his report. Our expansion into Wyandanch continues to progress. The team has attended several events within the town of Wyandanch and has received a favorable response from the community at large. Scholar and staff recruitment have been ongoing and tremendously successful. The school continues to voice our opposition to the proposed apartment complex. We are still hopeful that a peaceful resolution will be met shortly. The Academy Charter School – Uniondale continues to prepare for an authorizer visit for its renewal. Our Hempstead and Uniondale schools have successfully concluded the 2021-2022 academic school year. Our Kindergarten, 5th, 8th, and 12th grade graduations were held during the last two weeks of the school year. The high school graduation was attended by over 1,000 guests, where the speaker was Ambassador John Bolton. The recruitment campaign for the 2022-23 school year is progressing. Interviews and demo lessons continue to take place. The process for our international candidates is progressing with 18 of our 19 candidates being approved for sponsorship in the J-1 Exchange Visitor Program. Our operational team has drafted an operations manual, that is currently being reviewed by the relevant leadership. The team continues to work on a handbook for our international teachers. Our team has prioritized the development of a strategic fundraising plan and are launching several efforts to that end. A golf tournament and art auction are two of the upcoming events that are slated to raise funds for the Academy.

Chairman Stewart requested a motion to accept the President and Chief Executive

Officer's Report. Motioned by Trustee Rowley, seconded by Trustee West.

The floor was opened for questions or comments for the President and Chief Executive Officer's Report.

Chairman Stewart called for the Chief Academic Officer's Report.

Report: Chief Academic Officer's Report
Person Responsible: Dr. Nicholas Stapleton
Action Items: None

Conclusion: Dr. Stapleton provided the Board with highlights from his report. Scholars in grades K-8 have completed the end of the year Renaissance STAR assessment in Reading and Mathematics. There has been a decrease in the number of scholars performing at the lowest performance level in both Reading and Mathematics in most grades. There has been an increase in the number of scholars performing at level 3 and 4 in both Reading and Mathematics. However, in a few instances, there were slight decreases. Scholars' performance in both subjects and in all grades is better than the 2020-2021 school year, but lower than the 2018-2019 school year. Scholars in grades K-5, performed better in Reading than Mathematics. However, scholars in the 3rd grade performed better in Mathematics. Scholars in grades 6-8 performed better in Mathematics than Reading. In grades 6-8, most scholars are scoring at or above proficiency level in both Reading and Mathematics. Most scholars in kindergarten (above 50%) are above the proficiency level in Reading. Due to the instructional model that occurred during the school year the following will be considered in making promotion/retention decision: teacher grade, score on End of Year Renaissance STAR Reading and Mathematics, scholar attendance record, and parental recommendation. Scholars did well in some subjects, but struggled in others, including Geometry, and Chemistry. Due to concerns over the pass rate, which is lower than the historical trend, the NYSED issued a special waiver for scholars who scored 50% - 64%. Scholars who score in the range receive the credit for the course, which is applicable for meeting graduation requirements. The CTE component will be implemented at the Academy Charter School (Hempstead) and Academy Charter School (Wyandanch), during the 2022-2023 school year.

Chairman Stewart requested a motion to accept the Chief Academic Officer's Report.
Motioned by Trustee Harrison, seconded by Trustee Beckles.

The floor was opened for questions or comments on the report received. A discussion was held. Chairman Stewart called for the Chief Development Officer's Report.

Report/Reporter: Chief Development Officer's Report.

Person Responsible: Wayne Haughton

Action Items: None

Conclusion: Mr. Haughton provided the Board with the highlights from his report. Fire inspections protocols have been completed and the Fire Marshall's observation is completed for Hempstead Lower Elementary School. The Fire Marshall will return for all additional sites. Annual painting of buildings has commenced. Fire inspections protocols have been completed and Fire Marshall's observation is pending. The concrete pouring on the 3rd floor is ongoing for Uniondale. The steel erection for the 4th floor is completed. The boxing of the building is completed, and all internal processes have begun. We are awaiting confirmation for the temporary relocation site for the

Uniondale Middle School. We have completed funding protocol for the 2022-2023 school year with our partners, the Charter School Growth Fund. We received our monetary disbursement. We are expecting our 2nd disbursement, and that will include additional grant funding. The official documentation with regards to the letter of good standing for the opening of the Wyandanch Charter was received.

Chairman Stewart requested a motion to accept the Chief Development Officer's Report. Motioned by Trustee West, seconded by Trustee Graham.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Chief People and Legal Officer's Report.

Report: Chief People and Legal Officer

Person Responsible: Sandra Oneil

Action Items: None

Conclusion: Mrs. Oneil provided the Board with highlights from her report. Interviews are being held on a regular basis. Recruitment is ongoing for the upcoming school year and several positions have already been filled for Hempstead, Uniondale, and Wyandanch. 18 of the 19 qualifying candidates for J-1 sponsorship for the Bridge USA Teacher program formally known as the J-1 Exchange Visitor Program have been approved. An official DS2019 with SEVIS number has been issued. The final candidate has signed the contracts and is in the process of being approved for her J-1. Affiliations from this process secured a green card holder from Barbados for Math, and an HS ELA teacher currently residing in Georgia. As a backup, we have reached out to a Spanish teacher from North Carolina, if needed. Continuation letters have been sent out with a majority of the employees receiving a 3% - 5% increase. Some employees receive a higher increase based on their exceptional performance and on the recommendation of their supervisor. Employees currently on a performance improvement plan, or whose performance is below expectation received a cost-of-living adjustment of 3%. Returning teachers will receive a \$3,000.00 retention bonus, which will be made payable in two installments. We are planning HR orientation for the upcoming school year for both new and returning staff. Regarding litigation. The Faith Baptist v. The Academy Charter School – settlement negotiations have failed. The plaintiff made a request that was onerous. Awaiting judge's ruling of Plaintiff's motion for partial summary judgment. The Garner et.al. v The Academy Charter School (federal claim) – motion for attorney's fees has been fully briefed and we are awaiting the Judge's ruling. Garner et. al. v The Academy Charter School (state claim)- settlement negotiations is still ongoing.

Chairman Stewart requested a motion to accept the Chief People and Legal Officer's Report. Motioned by Trustee James, seconded by Trustee Harrison.

The floor was opened for questions or comments on the report received. A discussion was held.

Chairman Stewart called for the Group Chief Financial Officer's Report.

Report: Group Chief Financial Officer's Report

Person Responsible: Alwayne Burke

Action Items: None

Conclusion: Mr. Burke provided an update on the financial status of the Academy. The revenue is slightly higher than the budget for the month. The expenses are higher than the budget. The month of May was positive as the monthly revenue was more than the expenses for the month. The revenues at Hempstead increased by 32% when compared to the month of May 2021. Expenses increased by 25% when compared to period ending May 31,2021. The increase in revenues at Hempstead is due to increases in per pupil revenue as well as SPED billing for 2022. Expenses are higher due to higher operational costs in 2022. The total revenues at Uniondale and total expenses increased when compared to May 31,2021. The increase in revenues at Uniondale is because Uniondale added scholars and grades during the 2021-2022 school year. Uniondale enrolled scholars in grades 5,6, and 10 for the 2021-2022 school year. Expenses are high due to two reasons. There is an increase in the numbers of scholars, and second, the operation costs are more expensive in 2022 when compared to 2021. The statement of activities for the period ending May 31, 2022, continues to trend positively when compared to the budget. Total revenues and expenses at Hempstead increased by 10% and 11% respectively. The increase in revenues at Hempstead is due to increase in per pupil tuition rate as well as SPED billing. Expenses are higher due to higher operational costs in 2022. The total revenue and expenses at Uniondale are higher. The increase in revenues and expenses at Uniondale is because Uniondale added scholars and grades during the 2021-2022 school year. Uniondale enrolled grades K-5, 6 and 10 for the 201-2022 school year when compared to K- 4 and ninth grade in 2020-2021. The balance sheet reflected the financial stability and overall financial position of both Charters. The required debt reserve funds were properly maintained in the designated bank accounts, in compliance with the school's debt service covenant. The school had adequate current assets to meet its current obligations. The statements reported the movement of cash from the school's operating, investing, and financing activities. The statements are reconciled to reflect the cash position as of May 31,2022. 91% of accounts receivable are less than 30 days old as of May 31st,2022. Ratios are in line with CSI's requirement.

| Chairman Stewart requested a motion to accept the Group Chief Financial Officer's Report. Motioned by Trustee James, seconded by Trustee West.

The floor was opened for questions or comments on the report received. A discussion was held.

| With no further questions or comments, Board Chairman Stewart requested a motion to adjourn the meeting. Motioned by Trustee Graham, seconded by Trustee West.

Board Chairman Stewart thanked everyone for attending. He gave all the Trustees an opportunity to greet all attendees at the Board Meeting. The meeting was adjourned at 7:35 pm.



Lower Elementary School Instructional Staff

Grades K-2

2021-22 Organizational Chart

Position	Name	Grade/ Class	Open Position
Principal	Dezmarie Hines	K-2	
Assistant Principal	Trisha Wolpert-Allen	K-2	
Instructional Coach	Tyisha Wilson	1-2	
Guidance Counselor	Ruth Escobar	K-2	
Administrative Assistant	Evelyn DeFreitas		
Teacher	Alicia Smith	K-1	
Teacher		K-1	
Teacher	Aisheia Brooks	K-2	
Teaching Assistant	Jada Miley	K-2	
Teacher	Brianna Jones	K-3	
Teaching Assistant	Katie Sorto	K-3	
Teacher	Kassandra Lascko	K-4	
Teaching Assistant	Jennifer Trook	K-4	
Teacher	Claudette Moncrieffe	K-5	
Teaching Assistant	Liset Reid	K-5	
Teacher	Armell Hogan	1-1	
Teaching Assistant	Nakia Findlay	1-1	
Teacher	Joanie Xavier	1-2	
Teaching Assistant	Sharon White	1-2	
Teacher	Teresa Merz	1-3	
Teaching Assistant	Jac-Lyn Hayward	1-3	
Teacher	Shellon Phillips	1-4	
Teacher	Charlene Grace Plegmon	1-4	
Teacher	Francesca Vieux	1-5	
Teaching Assistant	Toni Stewart	1-5	
Teacher	Jenelle Fiori	2-1	
Teaching	Denise Ingolia	2-1	
Teacher	Faith Wright	2-2	
Teaching Assistant	Alexia Ford	2-2	
Teacher	Hashana Bridges	2-3	
Teacher	Lynette Rhett	2-3	
Teacher	Kricel Francis	2-4	

Teaching Assistant	Destiny Ramirez	2-4	
Teacher	Marielle McCartin	2-5	
Teaching Assistant	Tanya Plummer	2-5	
Music	Mark Stewart	K-2	
Art	Daniel Walker	K-2	
Title 1- Reading	Laura Gibbs-Williams	1-2	
Math Intervention			
Reader's Theater	Andrea Sharpe	K-2	
ESL	Rosa Guzman	K	
ESL	Manju John	K	
ESL	Jody May Spellen	1-2	
STEM	Karlene Wallace-Borland	K-2	
Gym	Edward Cruz	K-2	

Upper Elementary School Instructional Staff Grades 3-5

Position	Name	Grade/ Class	Open Position
Principal	Heather Graham		
Assistant Principal	Trisha Nelson-Gill		
Instructional Coach	Madonna Liberus		
Guidance Counselor	Riva Collins		
Dean	Juan Malcolm		
Administrative Assistant	Marjorie Sharpe		
Administrative Assistant	Renee Robinson		
Teacher	Marissa Leis	3-1	
Teacher		3-1	ICT Gen Ed. Vacant
Teacher	Qubilah Hamilton	3-2	
Teaching Assistant	Kim Damage	3-2	
Teacher	Marissa Ramnath	3-3	
Teaching Assistant	Natasha Riddick	3-3	
Teacher	Katelynn Brown	3-4	
Teaching Assistant	Gabby Castello	3-4	
Teacher	Joseph Scanlan	3-5	
Teaching Assistant	Loana Walcott	3-5	
Teacher	Denique White	3-6	
Teaching Assistant	Capricia Brown	3-6	

Teacher	Crystal Cruz	3-7	
Teaching Assistant	Danelle Browne	3-7	
Teacher	Janelle Grizzle	3-8	
Teaching Assistant	Shervon Grant	3-8	
Teacher	Shaewon Pearson	4-1	
Teacher	Nailah Braxton	4-1	
Teacher	Yolanda Jefferson	4-2	
Teacher	Shari Diaz	4-3	
Teaching Assistant	Ashleen Moreau	4-3	
Teacher	Allison Trager	4-4	
Teacher	Shelly Ann Hue	5-1	
Teacher	Sheldon Richards	5-2	
Teaching Assistant	Lucinda Meijer	5-2	
Teacher	Bridgette Davis	5-3	
Teaching Assistant	Asia Thomas	5-3	
Teacher	La Sonya Martin	5-4	
Music	Ronald Griffin	3-5	
Art	Jessica Colton	3-5	
Title 1- Reading	Millwood	3-5	
Math Intervention	Karim Thomas	3-5	
Spoken Words	Andrea Sharpe	3-5	
ESL	Nadine Latif	3-5	
ESL	Talisa Cantos	3-5	
STEM	Shyann Comrie	3-5	
Science Lab	Tara Forte	3-5	
Gym	Devon Motes	3-5	

Middle School Instructional Staff
Grades 6-8

Position	Name	Grade/ Class	Intent to Return	Open Position
Dean of Student Culture	Terrence Vernon	6-8	YES	
Dean of Student Culture	David Rowe	6-8	YES	
School Counselor	Monifa Whitmore	6-8	YES	
ESL Teacher	Alexa Papadimatos	6-8	YES	
SPED Teacher	Rachel Thomas	6-7	YES	
SPED Teacher	Sharray Grant	6-7	YES	

SPED Teacher	Monique Tattmall	8	YES	
SPED Teacher	Erica Gomez	8	New Position	
Assistant Principal	Glendon Hackett	6-8	YES	
Assistant Principal	Alexis Williams	6-8	YES	
Principal	Wayne Peterkin	6-8	YES	
Math Teacher	Joyce Dawkins	6	YES	
Math Teacher	Phillip Walters	6	New Teacher	
Math Teacher	Vacancy	7	New Teacher	
Math Teacher	Dwane Hird	7	YES	
Math Teacher	Alfred Bennett	8	YES	
Math Teacher	Ladan Zarrinfar	8	YES	
Math AIS Teacher	Wayne Clarke	6-8	YES	
ELA Teacher	Akalia Scott (International teacher)	6	New Teacher	
ELA Teacher	Emily Gunderson	6	New Teacher	
ELA Teacher	Lisa Reyes	7	YES	
ELA Teacher	Julane Nelson	7	YES	
ELA Teacher	Sherene Davis	8	YES	
ELA Teacher	Sharricka Seville	8	YES	
ELA AIS Teacher	Beverly Hanson	6-8	YES	
ELA AIS Teacher	Tymeeka Banks	6-8	YES	
Writing Teacher	Wayne Tulloch	6-8	YES	
Science Teacher	Vacancy	6-8	New Teacher	
Science Lab Teacher	Lindsay White	6-8	New Teacher	
Social Studies	Joseph DiDomenico	6-8	YES	
Social Studies	Akeelya McKenzie	6-8	New Teacher	
Art Teacher	Eddie Mitchell	6-8	New Teacher	
Music Teacher	Denzel McKenzie	6-8	YES	
PE/ Health Teacher	Gordon James	6-8	Yes	
Financial Literacy	Mark Li	6-8	New Teacher	
STEM	Keval Edwards (International teacher)	6-8	New Teacher	Business Position has been eliminated and STEM reintroduced to cover from Atoki

High School Administrative and Instructional Personnel 2021-2022

Department	Position	First Name	Last Name	Returning/Non-Renewal/New Position
School Leadership	Principal	Travis	Holloway	Returning

School Leadership	Assistant Principal	Judith	Campbell	Returning
School Leadership	Assistant Principal	Roberta	Cummings-Smith	Returning
Administrative Team	Dean	Christopher	Souffrant	Returning
Administrative Team	Dean	Tanequa	Neale	Returning
Administrative Support Staff	Administrative Assistant	Michelle	James	Samantha Brown Moved to Uniondale
Administrative Support Staff	Receptionist/Office Staff	Cindy	Golden-Brown	Vacancy
Student Support team	Guidance Counselor	Dylan	Phillips	Returning
Student Support Team	Guidance Counselor	Michelle	Anthony	Returning
Student Support Team	Guidance Counselor	Yanira	Ildfonso-Patino	Returning
Student Support Team	Guidance Counselor	Kemara	Grenardo	Returning
Student Support Team	Social Worker (.5)	Kayon	Maraj	Returning
Student Support Team	Senior College Counselor	Kimberly	Redling	Vacancy
Student Support Team	Early College Counselor	Janine	Gooden	Possibly switching with Ms. Gooden
Student Support Team	Library Media Specialist	Katharyn	Levatino	Returning
Student Support Team	SPED	Vanessa	Evans	Returning
Student Support Team	SPED	Ryan	Birney	Returning
Instructional Support	ENL	Holyor	Elmurodov	TBD
Instructional Support	ENL	TBD		Vacancy
Mathematics	Algebra 2 (Math AIS)	Michelle	Thornton	Vacancy
Mathematics	Geometry, Algebra 2	Salimat	Ayinde	Returning
Mathematics	Algebra 2, Pre-Calculus	Elizabeth	Hanif	Returning
Mathematics	AP Calculus, AP Statistics (0.5 FTE)	Reza	Mobarhan	Returning
Mathematics	Algebra 1	George	Mungai	Returning
Mathematics	Math AIS	Chinweike	Ukaegbu	Replacing Ms. Mage
Mathematics	Algebra 2	Evans	Anuforoh	New Teacher
Mathematics	Bilingual Math	TBD		New Position

English	ELA 11, AP Lang.	Darlene	Reeves	Returning
English	ELA 9 (AIS)	Rebecca	Dienzo	Returning
English	ELA 11, ELA 12	Hannah	Bentivegna	
English	ELA 10, 10H	Edyme	Hernandez	Returning
English	ELA 12, AP Lit.	Terrance	Judson	Returning
English	Bilingual ELA			New Position
English	College Composition	Carolyn	Smith	Returning
English	ELA Teacher – 9/AIS	Roschelle	Rule	New Teacher
English	ELA AIS	Carolyn	Smith	Returning
History	Global 1	Robert	Brent	Returning
History	Global 1	Matthew	Trimboli	Returning
History	Global 2	Harrison	Glaser	Ms. Distanislao resigned
History	Gov't & Politics, Economics	Klaudia	Clifford	Returning
History	Global History 1 & 2/AP Psychology	Abbie	Mantaring	Vacancy
History	American National Government (.5)	Robert	McManus	Returning
STEM	Physics, Robotics	Mathew	Dobson	Returning
STEM	Living Environment	Astenett	Gordon	Returning
STEM	Earth Science	Lysa	McCrorie	Returning
STEM	Chemistry	Zaheer	Clarke	Returning
STEM	Lab Teacher/Technician	Sean	Cheatham	Returning
STEM	Lab Teacher/Technician	Laurie	Aspera- Valeyser	Vacancy
World Language	Spanish 1	Amorie	Williamson	Returning
World Language	Spanish 2	Stacy Ann	Smith	E. Martinelli resigned
World Language	Spanish 3/AP Spanish	Carolina	Scaturro	Returning

World Language	French 1 and French 2	Zonya	Gayle	Returning
World Language	French 2 and French 3			New Position/New Teacher
Performing & Visual Arts	Band, Chorus	Stejha	Meekins	Returning
Performing & Visual Arts	Drama	Desiray	Boyd	Returning
Performing & Visual Arts	Art	Lina	Arriaga	Returning
Performing and Visual Arts	Dance	Mia	DeFranco	Returning
Performing and Visual Arts	Digital Media Arts (Photography and Film)	Mathew	Brown	New Position
STEM	Computer Science, AP Computer Science	Kevin	Zuhowski	Vacancy
Physical & Health Education	Health	Vacant	Vacant	New
Physical & Health Education	Physical Education	Katherine	Dascher	Returning
Physical & Health Education	Physical Education	Kayode	Ayeni	Returning
Physical & Health Education	Physical Education	Michael	Santopietro	Returning



65 JOHN STREET, BABYLON, NY 11702

PHONE: (631) 669-3303 FAX: (631) 669-7259

www.CheckmateSecurity.com

Licensed by the NYS Department of State

Lic. No. 12000017610

July 15, 2022

The Academy Charter School
117 N Franklin St.
Hempstead, NY 11550

This letter is to confirm that the fire alarm at the above noted location is being monitored with a daily test signal to our central station and the annual fire alarm inspection was completed on December 29, 2021.

Thank you,

Corinne F.

Corinne F.
Checkmate Security Systems, Inc.



65 JOHN STREET, BABYLON, NY 11702
PHONE: (631) 669-3303 FAX: (631) 669-7259
www.CheckmateSecurity.com
Licensed by the NYS Department of State
Lic. No. 12000017610

July 15, 2022

The Academy Charter School
127 N Franklin St.
Hempstead, NY 11550

This letter is to confirm that the fire alarm at the above noted location is being monitored with a daily test signal to our central station and the annual fire alarm inspection was completed on December 29, 2021.

Thank you,

Corinne F.

Corinne F.
Checkmate Security Systems, Inc.



65 JOHN STREET, BABYLON, NY 11702
PHONE: (631) 669-3303 FAX: (631) 669-7259
www.CheckmateSecurity.com
Licensed by the NYS Department of State
Lic. No. 12000017610

July 22, 2022

The Academy Charter School
159 N Franklin St.
Hempstead, NY 11550

This letter is to confirm that the fire alarm at the above noted location is being monitored with a daily test signal to our central station and the annual fire alarm inspection is scheduled to be completed on Thursday, July 28th 2022.

Thank you,

Corinne F.

Corinne F.
Checkmate Security Systems, Inc.

FEE \$500⁰⁰

Certificate of Occupancy

VILLAGE OF HEMPSTEAD
BUILDING DEPARTMENT

99 NICHOLS COURT
HEMPSTEAD, N.Y.

Nº 7421

Rec. No. 141275

Date Jul. 19, 2019

This certifies that the building located on Section 34 Block No. 291

Lots 88 Street Address 127 No. Franklin St.

Location w/s No. Franklin St. 0' n/o Jackson St.

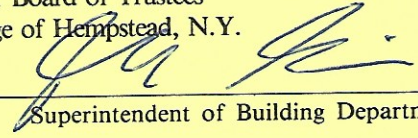
conforms substantially to the approved plans on file in this office. Permit No. 26482 Date Jul. 27, 2017

and to all requirements of the Building Zone Ordinance and Building Code of the Village of Hempstead, N.Y.

Zone Bus. B Occupancy Construct 5-story high school w/ parking garage

This certificate issued to Academy Charter School Owner of aforesaid Building
Address 117 No. Franklin St., Hempstead, NY

By Order Board of Trustees
Village of Hempstead, N.Y.



Superintendent of Building Department

CERTIFICATE

Date Oct. 16, 2012

No 52391

Approval of Building Alteration

Fee \$25.00

VILLAGE OF HEMPSTEAD

Building Department — Inspection Services
99 NICHOLS COURT, HEMPSTEAD, N. Y.

THIS IS TO CERTIFY that the Building Alteration and/or Addition in premises 117 No. Franklin St.

Street Address

has been completed in accordance with the provisions of the Building Code and Zoning Ordinance of the Village of Hempstead, N. Y.

Type of Alteration int. + ext. alterations for Charter Sch. K-5

Builder Red Rock Industries

Owner 117 Millenium Realty LLC

Zone Bus. B

117 No. Franklin St.

Building Permit No. 24776

Hempstead, NY

Building Permit Date 12-7-2010

Arthur Chenault

Superintendent of Inspectors

Nº 53940

CERTIFICATE

Date July 8, 2021

Approval of Building Alteration

Fee \$ 25.00

VILLAGE OF HEMPSTEAD
Building Department — Inspection Services
99 JAMES A. GARNER WAY, HEMPSTEAD, N. Y.

THIS IS TO CERTIFY that the Building Alteration and/or Addition in premises 159 NO. Franklin Street
Street Address

has been completed in accordance with the provisions of the Building Code and Zoning Ordinance of the Village of Hempstead, N. Y.

Type of Alteration construct an addition to middle school
Builder RFP construction Owner Academy Charter School
Zone Bds. B 117 NO. Franklin St.
Building Permit No. 27524 Hempstead NY 11550
Building Permit Date June 23, 2020

Joseph Simon
Superintendent of Inspectors

The Academy Charter School
2022 -2023 Calendar

Total Number of Days in Attendance -181

AUGUST							SD
S	M	T	W	T	F	S	
	1	2	3	4	5	6	
7	8	9	10	11	12	13	
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	
28	29	30	31				
NOVEMBER							SD
S	M	T	W	T	F	S	
		1	2	3	4	5	
6	7	8	9	10	11	12	
13	14	15	16	17	18	19	
20	21	22	23	24	25	26	
27	28	29	30				
FEBRUARY							SD
S	M	T	W	T	F	S	
			1	2	3	4	
5	6	7	8	9	10	11	
12	13	14	15	16	17	18	
19	20	21	22	23	24	25	
26	27	28					
MAY							SD
S	M	T	W	T	F	S	
	1	2	3	4	5	6	
7	8	9	10	11	12	13	
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	
28	29	30	31				

SEPTEMBER							SD
S	M	T	W	T	F	S	
				1	2	3	
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	
18	19	20	21	22	23	24	
25	26	27	28	29	30		
DECEMBER							SD
S	M	T	W	T	F	S	
				1	2	3	
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	
18	19	20	21	22	23	24	
25	26	27	28	29	30	31	
MARCH							SD
S	M	T	W	T	F	S	
			1	2	3	4	
5	6	7	8	9	10	11	
12	13	14	15	16	17	18	
19	20	21	22	23	24	25	
26	27	28	29	30	31		
JUNE							SD
S	M	T	W	T	F	S	
				1	2	3	
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	
18	19	20	21	22	23	24	
25	26	27	28	29	30		

OCTOBER							SD
S	M	T	W	T	F	S	
						1	
2	3	4	5	6	7	8	
9	10	11	12	13	14	15	
16	17	18	19	20	21	22	
23	24	25	26	27	28	29	
30	31						
JANUARY							SD
S	M	T	W	T	F	S	
1	2	3	4	5	6	7	
8	9	10	11	12	13	14	
15	16	17	18	19	20	21	
22	23	24	25	26	27	28	
29	30	31					
APRIL							SD
S	M	T	W	T	F	S	
						1	
2	3	4	5	6	7	8	
9	10	11	12	13	14	15	
16	17	18	19	20	21	22	
23	24	25	26	27	28	29	
30							

Sep - 5	Labor Day (School Closed)
Sep - 6	First Day of School
Sep - 14	2:00 p.m Dismissal
Sep 26-27	Rosh Hashanah (School Closed)
Oct - 5	Yom Kuppur (School Closed)
Oct - 10	Columbus Day (School Closed)
Oct - 19	2:00 p.m Dismissal
Nov - 8	Election Day (Staff Professional Develoment Day)
Nov - 11	Veterans Day (School Closed)
Nov - 23	12 Noon Dismissal
Nov 24-25	Thanksgiving Recess (School Closed)
Dec - 14	2:00 p.m Dismissal
Dec 26- Jan 2	Holiday Recess (School Closed)
Jan - 11	2:00 p.m Dismissal
Jan - 16	Dr. Martin Luther King Jr (School Closed)
Feb - 8	2:00 p.m Dismissal
Feb 20 - Feb 24	Winter Recess(School Closed)
Mar - 8	2:00 p.m Dismissal
Mar - 29	2:00 p.m Dismissal
April 7 - 14	Spring Recess (School Closed)
May - 10	2:00 p.m Dismissal
May - 29	Memorial Day (School Closed)
June - 7	2:00 p.m Dismissal
June - 19th	Juneteenth (School Closed)
June - 23	Last Day of School

	First & Last Day of School
	Early Dismissal 2:00pm
	12 Noon Dismissal
	School Closed