

Application: Academic Leadership Charter School

Leena Varghese - lvarghese@alcscs.org
2020-2021 Annual Report

Entry 1 School Info and Cover Page

Completed Jul 28 2021

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2020-2021 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2021)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

ACADEMIC LEADERSHIP CHARTER SCHOOL 320700860957

a1. Popular School Name

(No response)

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2021 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

c. DISTRICT / CSD OF LOCATION

CSD # 7 - BRONX

d. DATE OF INITIAL CHARTER

2/2009

e. DATE FIRST OPENED FOR INSTRUCTION

9/2009

h. SCHOOL WEB ADDRESS (URL)

WWW.ALCSBRONX.ORG

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2020-2021 SCHOOL YEAR (exclude Pre-K program enrollment)

600

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2021 (exclude Pre-K program enrollment)

598

k. GRADES SERVED IN SCHOOL YEAR 2020-2021 (exclude Pre-K program students)

Check all that apply

Grades Served

K, 1, 2, 3, 4, 5, 6, 7, 8

l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2021-2022?

Yes, 2 sites

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	677 East 141st street Bronx,NY 10454	7185854215	NYC CSD 7	K-4	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leena Thomas			lvarghese@alcscs.org
Operational Leader	Desiree Howe			dhowe@alcscs.org
Compliance Contact	Leena Thomas			lvarghese@alcscs.org
Complaint Contact	Leena Thomas	718-585-4215		lvarghese@alcscs.org
DASA Coordinator	Leena Thomas			lvarghese@alcscs.org
Phone Contact for After Hours Emergencies	Leena Thomas			lvarghese@alcscs.org

m1b. Is site 1 in public (co-located) space or in private space?

Co-located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	Permanent Co-location					

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

Site 1 Certificate of Occupancy (COO)

Site 1 Fire Inspection Report

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	470 Jackson Avenue, Bronx, NY 10455	718-993-1870	NYC CSD 7	5-8	NO

m2a. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leena Thomas	718-585-4215		lvarghese@alcscs.org
Operational Leader	Alex Polanco	718-993-1871		apolanco@alcscs.org
Compliance Contact	Leena Thomas			lvarghese@alcscs.org
Complaint Contact	Leena Thomas	718-585-4215		lvarghese@alcscs.org
DASA Coordinator	Leena Thomas	718-585-4215		lvarghese@alcscs.org
Phone Contact for After Hours Emergencies	Leena Thomas	917-280-5427		lvarghese@alcscs.org

m2b. Is site 2 in public (co-located) space or in private space?

Co-located Space

m2c. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 2	Permanent Co-location					

CHARTER REVISIONS DURING THE 2020-2021 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2020-2021 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2020-2021 FY?

(No response)

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report.

Name	Leena Thomas
Position	Principal
Phone/Extension	718-585-4215
Email	lvarghese@alcscs.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES to agree.**

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

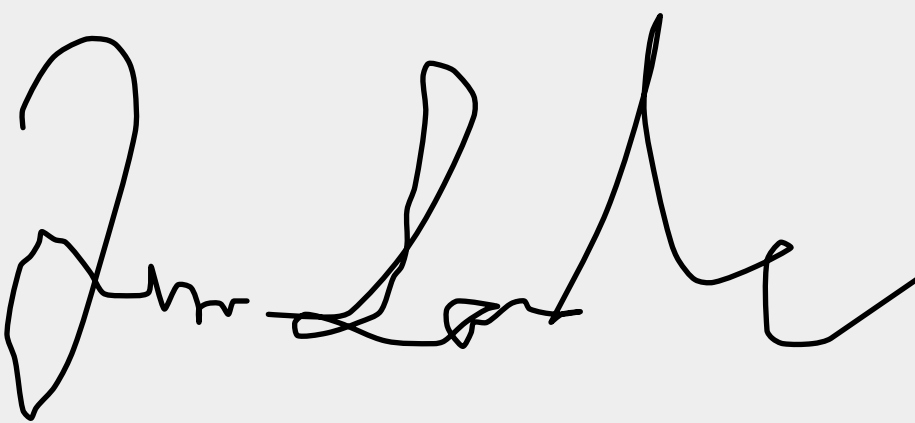
Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink on a light gray background. The signature is highly stylized and cursive, appearing to read "Norman...".

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature is cursive and appears to read "John...".

Date

Jul 28 2021



Thank you.

Entry 3 Accountability Plan Progress Reports

Incomplete

[Instructions](#)

SUNY-Authorized Charter Schools ONLY

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report template](#). After completing, schools must upload the document into the SUNY Epicenter system by **August 16, 2021**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4 - Audited Financial Statements

Incomplete

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements in .pdf format into the SUNY Epicenter system no later than **November 1, 2021**. SUNY CSI will forward to NYSED CSO.

ALL Regents, NYCDOE, and Buffalo BOE authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2021**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a .PDF file, ensuring that security features such as password protection are turned off.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4a - Audited Financial Report Template (SUNY)

Incomplete

Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system by **November 1**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4c - Additional Financial Documents

Incomplete Hidden from applicant

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents in this section **by November 1, 2021**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 4d - Financial Services Contact Information

Incomplete Hidden from applicant

Instructions: Please enter the contact information for school staff, firms or other entities providing financial services to the education corporation **by November 1, 2021.**

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 5 - Fiscal Year 2021-2022 Budget

Incomplete

Instructions - Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY21 Budget using the 2021-2022 [Projected Annual Budget template](#) in the portal or from the Annual Report website **by November 1, 2021.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Instructions - SUNY authorized charter schools should download the [2021-2022 Budget and Quarterly Report Template](#) on the SUNY website or Epicenter and upload the completed template into the portal **by November 1, 2021**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 6 - Board of Trustees Disclosure of Financial Interest Form

Completed Jul 28 2021

Required of ALL Charter Schools by August 2

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2020-2021 school year must complete a signed:

- Regents, NYCDOE, and Buffalo BOE Authorized Schools: [Disclosure of Financial Interest Form](#)
- SUNY- Authorized Charter Schools: [SUNY Trustee Financial Disclosure Form](#)

All completed forms must be collected and uploaded in .PDF format for each individual member. **If a trustee is not able or available to complete the form by the deadline, the education corporation is responsible for doing so on behalf of the trustee.** (Forms completed from past years will not be accepted).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the **education** corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation. Note: Docusign is accepted.

[BOT Forms Combined 2020-2021](#)

Filename: BOT Forms Combined 2020 2021.pdf **Size:** 2.9 MB

Entry 7 BOT Membership Table

Completed Jul 28 2021

Instructions

Required of All charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.
-

1. 2020-2021 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
1	James Sander		Chair	Education, Real estate, Finance	Yes	3	04/01/2020	04/01/2022	12
2	Christopher Brignola		Vice Chair	Education	Yes	3	10/20/2019	10/20/2021	12
3	Lucas Doe		Treasurer	Finance	Yes	2	12/01/2019	12/01/2021	12
4	Robert Ansbro		Trustee/Member	Real Estate	Yes	1	09/01/2019	09/01/2021	11
5	Mark Keye		Treasurer	Finance	Yes	1	02/01/2019	02/01/2022	7
6									
7									
8									
9									

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2021	5
b.Total Number of Members Added During 2020-2021	0
c. Total Number of Members who Departed during 2020-2021	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	5

3. Number of Board meetings held during 2020-2021

12

4. Number of Board meetings scheduled for 2021-2022

12

Thank you.

Entry 8 Board Meeting Minutes

Incomplete Hidden from applicant

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2020-June 2021), which should match the number of meetings held during the 2020-2021 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by August 2, 2021.

Entry 9 Enrollment & Retention

Completed Jul 28 2021

[Instructions for submitting Enrollment and Retention Efforts](#)

ALL charter schools must complete this section. Describe the good faith efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Entry 9 Enrollment and Retention of Special Populations

[Instructions for Reporting Enrollment and Retention Strategies](#)

Describe the efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2020-2021	Describe Recruitment Plans in 2021-2022
Economically Disadvantaged	The majority of students in District 7 qualify for free and reduced lunch. We advertised within the local district and economically disadvantaged students in the local district receive preference in our lottery. Our team has worked to form partnerships with local day cares, doctor's offices, summer camps, and parks.	We will continue to advertise within the local district and students in this district will continue to receive preference in our lottery.
English Language Learners	An English Language Learner preference was added to our lottery. We also partnered with a local Spanish newspaper to inform families about our school.	We will continue to offer preference to English language Learners and will continue to advertise with local newspapers and agencies
Students with Disabilities	Using various means of advertising has helped us attract different populations of students. Our team has formed partnerships with local day cares that serve special needs children.	We will continue to use different means of advertising.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2020-2021	Describe Retention Plans in 2021-2022
Economically Disadvantaged	We provide preference to students in the local district which is at over 90% poverty.	We will continue to provide preference to the local district.
English Language Learners	We provide targeted instruction for this population and monitor their growth. We communicate regularly with families about their child's needs.	We will continue to provide staff PD around best practices and provide workshops for parents.
Students with Disabilities	We target instruction to meet the needs of this population and work closely with our local CSE.	We will continue to work with our local CSE to implement IEPs that meet the needs of all students.

Entry 10 - Teacher and Administrator Attrition

Completed Jul 28 2021

Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees that must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must simultaneously request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at

<http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf>.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Incomplete Hidden from applicant

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category A: 5 or 30% whichever is less	0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category B: not to exceed 5	0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category C: not to exceed 5	0

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	



Thank you.

Entry 12 Organization Chart

Incomplete Hidden from applicant

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2020-2021 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should not appear on the chart

Entry 13 School Calendar

In Progress Last edited: Jul 28 2021

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

Given these uncertain and changing times, charter schools may or may not have a school calendar ready to upload by the submission deadline this year of August 2, 2021. If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 2nd submission. Charter schools will be able to upload an updated school calendar into the portal at any time but no later than **September 15, 2021**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 14 Links to Critical Documents on School Website

Completed Jul 28 2021

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Most recently filed Annual Report (i.e., 2019-2020 Annual Report);
2. Most recent board meeting notice, documents to be discussed at the meeting (if any), and webcast of Board meetings (if held virtually per Governor's Executive Order);
3. Link to New York State School Report Card;
4. Lottery Notice announcing date of lottery;
5. Authorizer-approved DASA Policy;
6. District-wide safety plan and Authorizer-approved Discipline Policy (as per August 29, 2019 [Emergency Response Plan Memo](#));
7. Authorizer-approved FOIL Policy; and
8. Subject matter list of FOIL records.
9. Link to School Reopening Plan

Form for Entry 14 Links to Critical Documents on School Website

School Name: Academic Leadership Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

	Link to Documents
1. Most Recent Annual Report (i.e., 2019-20)	https://www.alcsbronx.org
2. Most recent board meeting notice, documents to be discussed at the meeting (if any)	https://www.alcsbronx.org
2a. Webcast of Board Meetings (per Governor's Executive Order)	https://www.alcsbronx.org
3. Link to NYS School Report Card	https://www.alcsbronx.org
4. Lottery Notice announcing date of lottery	https://www.alcsbronx.org
5. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY);	https://www.alcsbronx.org
6. District-wide Safety Plan	https://www.alcsbronx.org
6a. Authorizer-Approved Discipline Policy (as per August 29, 2019 Emergency Response Plan Memo)	https://www.alcsbronx.org
7. Authorizer-Approved FOIL Policy	https://www.alcsbronx.org
8. Subject matter list of FOIL records	https://www.alcsbronx.org

Thank you.



Entry 15 Staff Roster

Incomplete Hidden from applicant

INSTRUCTIONS

Required of Regents-Authorized Charter Schools ONLY

Please click on [the MS Excel Staff Roster Template](#) and provide the following information for ANY and ALL instructional and non-instructional employees.

- Full name for any and all employees
- TEACH IDs for any and all employees
- Using the drop down menu, select a role/position (or the best fit) for each employee in the charter school. (Please provide additional information to the Notes Section of the Staff Roster Template as necessary)
- Date of hire and employment start dates
- Number of years each employee has had in their respective professions
- Number of years each employee has had in their current role in the charter school
- Using the drop down menu, select the correct explanation as to why a teacher is teaching outside of their certification area.



Academic Leadership Charter School

2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

August 25, 2021

By Leena Thomas

677 East 141st street

Bronx NY 10454

2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Leena Thomas, Principal, prepared this 2020-21 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position	
	Office (e.g. chair, treasurer, secretary)	committees (e.g. finance, executive)
James Sander	Chair	Education, Finance, Real Estate
Christopher Brignola	Vice-Chair	Education
Lucas Doe	Treasurer	Finance
Mark Keye	Secretary	Finance
Robert Ansbro	Member	Real Estate

Norma Hurwitz has served as the Executive Director since 2009

Leena Thomas has served as the Principal since 2012

SCHOOL OVERVIEW

“With the leadership of the School Board, its administration, teachers and support staff, Academic Leadership Charter School’s mission is to develop in students the ability to exceed NYS performance standards in all major academic areas in a safe and nurturing environment. In partnership with parents and the community, our students will be empowered to become leaders and take an active role in their learning while exhibiting good character.”

Academic Leadership Charter School has set very high academic performance goals for our students and has striven to meet those goals by providing a strong and differentiated instructional program. Our main goal and focus is to provide our students with a quality educational program that helps them to develop and demonstrate College and Career Readiness by meeting or exceeding NYS Common Core Standards through a strong curriculum.

It is our belief that all students can achieve academic success in a nurturing and academically rigorous environment. Our students have outperformed schools in CSD 7, our peer schools, and students city-wide¹. During our initial charter period, we also saw an improvement for individual students from year to year. Our instructional program focuses on Literacy across the content areas in all grades and this has proven to be successful for all of our students, including our struggling population.

ENROLLMENT SUMMARY

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2016-17										0	0	0	0	
2017-18	55	50	51	55	47	58	49	49	83	0	0	0	0	549
2018-19	88	76	55	57	55	49	53	40	39	0	0	0	0	521
2019-20	71	106	83	60	58	56	75	53	40	0	0	0	0	602
2020-21	56	81	125	81	68	65	69	66	53	0	0	0	0	664

GOAL 1: ENGLISH LANGUAGE ARTS

ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

All students at Academic Leadership Charter School will become proficient in English Language Arts

BACKGROUND

Our Literacy program is designed to help students become fluent readers and critical thinkers. We follow an interdisciplinary approach that is content based and allows for language development and vocabulary expansion. Every day, students read and analyze stories and other rich texts, such as magazine articles and poetry. Fiction and non-fiction stories are analyzed by students based on weekly themes and story genres which enable mastery of that particular weekly topic; character study, mysteries, plays, multicultural stories, myths, fables, legends and novels.

We offer four periods of Literacy instruction daily, employing a balanced literacy program offering a mini lesson followed by a workshop period when the classroom teacher and the associate teacher initially work with at-risk, Special education, or ELL students. Once these students have demonstrated mastery, they proceed to work independently. The classroom teacher then reviews work with the group of on or above level students. Each of the aforementioned groups participate in small group workshop sessions with the classroom teacher, associate, or one of the instructional support teachers for 15-20 minutes sessions daily during the activity portion of the lesson.

The first two periods consist of our core reading program, SRA Imagine It! for grades K-6 which allows students to read a variety of texts and build necessary reading comprehension skills. For grades 7- 8, we use novels and Pearson's Literature reading anthologies. The third period is devoted to supplemental fiction texts that are teacher selected and theme based. The fourth period focuses on writing and responding to literature.

It is important that our students have a love for reading by providing meaningful topical material tailored to students' social and cognitive developmental and interest level, engaging texts, and the opportunity for all students to be active participants in every lesson, regardless of their ability level. To assist with providing best differentiated lessons in ELA, each classroom has created an ELA chart that outlines each comprehension skill, strategy, and elements of figurative language. This system of tracking identifies each student's

2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

strengths where students are provided more challenging activities, and weaknesses which requires re-teaching. The ELA chart is updated within each six-week period to support most updated differentiated groups.

In addition to rich fiction texts, we use have a variety of non-fiction texts incorporated in our curriculum. From their early years, ALCS students receive a content rich curriculum with social studies and science being taught daily and one period a day devoted to each of those subjects. In addition, during our literacy block, content is reinforced. Teachers have students read and discuss newspaper articles to remain aware of current events. Students examine articles from various newspapers on the same topic, to analyze how each has a point of view and bias and each journalist chooses to write what he or she wants readers to walk away with.

Each lesson is highly interactive and teachers facilitate rich discussions, analysis, and application of what is learned. Instead of teachers simply monitoring and ensuring that each student is on task during independent activities, our teachers use this time to re-teach and provide greater scaffolding to students who need it most.

Every Monday, we hold professional development sessions to help teachers become well versed with our ELA curriculum. School administrators also co-teach with teachers to provide additional support. We assess students every six-weeks using a Mock assessment, modeled after the state's ELA exam, to track student mastery and progress.

METHOD

Students were assessed using internally developed assessments. Our School uses MOCK ELA assessments for grades 3-8 which are modeled after NYS Standardized exams. In addition, we use student writing samples, quizzes, and projects to assess student growth and mastery.

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in ELA: **Internally developed**

RESULTS AND EVALUATION

Our school used internally developed assessments to assess students. Our assessments are modeled after NYSED State exams and often reflect released test questions and passages. Given the difficulty of these exams, 60% is used as the indicator of whether or not children were on level.

Results: Goal almost met

52% of our students in grades 3-8 who were with our school for at least 2 years met the 60% mark.

ADDITIONAL CONTEXT AND EVIDENCE

Given the difficulty children faced with remote instruction, we do not believe the results are an accurate indicator of performance. Some students had difficulty completing the exams virtually. The

2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

questions require students to refer back to the passages several time. This is often difficult to do on a computer screen. Taking notes along the sides of the readings are also difficult on a computer.

SUMMARY OF THE ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS GOAL

We were close to meeting the goal of 60% of students meeting the 60% mark on internal assessments. The covid-19 pandemic and negatively impacted our ability to provide our academic program to our fullest abilities. However, we were close to our goal and we are proud of these achievements given the circumstances.

ACTION PLAN

Our school will continue to offer vigorous instruction to ensure students continue to meet and or excel our goals. We will continue to provide students with the supports they need and we will assess our efficiency using quizzes, work samples and interim-assessments. We will also move towards greater analysis of work samples.

GOAL 2: MATHEMATICS

ELEMENTARY AND MIDDLE MATHEMATICS

Goal 2: Mathematics

Students will be proficient in Mathematics

BACKGROUND

Our mathematics program is designed to help students master basic numerical skills while allowing them to think more critically, solve word problems, and gain necessary skills for their future. We have a spiraled approach to Mathematics, with each lesson beginning with a ten-minute warm-up activity to review arithmetic operations and fundamentals for each algorithm. Each period contains two mini lessons which focus on different math strands. During each lesson, based on how well students have mastered the day's concepts, they either receive further review or participate in an independent activity offering greater challenge. Mathematics is taught for two 45-minute periods daily, allowing ample time for students to master their grade's curriculum while being exposed to concepts of the next grade. Math charts which display each mathematics strand and common core standard will be aligned to each student identifying mastery and needs of improvement which will guide teachers to best differentiate instruction.

For grades K-5, ALCS employs the TERC Investigations in Number, Data and Space. For grades 6-8, we use Connected Mathematics Project. For all grades, in addition to our core Mathematics programs, We also purchase supplemental workbooks from Coach, Test Ready, Progress NY, and Finish Line to enhance our Mathematics curriculum. Having as many resources as possible will allow teachers to teach topics in a variety of ways.

2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Teachers create math binders which combine all resources, organized by topic. . This makes lesson planning more manageable and allows for more strategic planning as activities at various levels are easily available to differentiate instruction. Each classroom has a math center with worksheets organized by topic, manipulatives, and computers for student use. This allows students to reinforce topics where students need additional support after each lesson. If a student finishes an activity early, they go to the math center to work at applying understanding or tackling an area where further practice is warranted. Teachers maintain math charts that track progress by strands/skills and show where students need additional support. Students are made aware of their progress as they have their individual math charts in their notebooks and teachers hold conversations with them. This enables students to become active participants in their learning. They know what topics they need to work on and can go to the math center and practice those topics further.

METHOD

Our school used Mock assessments to monitor student mastery. Mock assessments are modeled after NYS assessments and administered and often incorporate released test questions.

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in mathematics: Internally developed

RESULTS AND EVALUATION

Our school used internally developed assessments to assess students. Our assessments are modeled after NYSED State exams and often reflect released test questions and passages. Given the difficulty of these exams, 60% is used as the indicator of whether or not children were on level.

44% of students met the goal of being at 60% or higher on internally developed assessments.

ADDITIONAL CONTEXT AND EVIDENCE:

Given the difficulty children faced with remote instruction, we do not believe the results are an accurate indicator of performance. Some students had difficulty completing the exams virtually. The questions require students to refer back to the passages several time. This is often difficult to do on a computer screen. Taking notes along the sides of the readings are also difficult on a computer

SUMMARY OF THE ELEMENTARY AND MIDDLE MATHEMATICS GOAL

We were close to meeting the goal of 60% of students meeting the 60% mark on internal assessments. The covid-19 pandemic and negatively impacted our ability to provide our academic program to our fullest abilities. However, we were close to our goal and we are proud of these achievements given the circumstances.

ACTION PLAN

We will continue to track mastery of math standards and skills more closely. We also plan to implement more frequent quizzes to track student progress.

GOAL 3: SCIENCE

ELEMENTARY AND MIDDLE SCIENCE

Goal 3: Science

Students will be proficient in science

BACKGROUND

Our instructional program, which offers Science daily from Kindergarten through 8th grade, has allowed our children to develop strong skills and collect a body of knowledge. We focus on a variety of units each school year and students are assessed every six-weeks. We combined literacy and hands-on experiments within our science program.

METHOD

We used internally developed Six-Week assessments to assess our science program and student mastery.

RESULTS AND EVALUATION

Given the difficulties students faced with Covid-19, 60% was used as the mark of mastery. We aimed to have 60% of our students at 60% or higher.

68% of students who have been with us for at least two years were at 60% or higher (Goal Met).

ADDITIONAL CONTEXT AND EVIDENCE

Despite the challenges of Covid-19 and implementing a hybrid model, we ensured our students received science instruction daily. Science lessons, just like all other lessons were held live.

SUMMARY OF THE ELEMENTARY AND MIDDLE SCIENCE GOAL

Goal met

ACTION PLAN

We will continue to revise our science curriculum to have students engaged in more experiments and hands on experiences. We are also working on ways to improve spiral review and student retention of information.

GOAL 4: ESSA

Due to COVID-19 and the subsequent changes to the state’s testing, accountability, and federal reporting requirements, the 2020-21 school accountability statuses are the same as those assigned for the 2019-20 school year. The 2019-20 accountability statuses were based on 2018-19 exam results. Assigned accountability designations and further context can be found [here](#).

Goal 7: Absolute Measure

Under the state’s ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school’s status under the state accountability system.

RESULTS AND EVALUATION

Our school is currently in good standing.

ADDITIONAL EVIDENCE

Our school is in good standing.

Accountability Status by Year

Year	Status
2018-19	Good Standing
2019-20	Good Standing
2020-21	Good Standing

**ACADEMIC LEADERSHIP CHARTER SCHOOL
AND SUBSIDIARY**

**Consolidated Financial Statements
with Supplementary Information**

For the years ended June 30, 2021 and 2020

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY
Consolidated Financial Statements
June 30, 2021 and 2020

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Independent Auditors' Report

To the Board of Trustees of
Academic Leadership Charter School and Subsidiary

Report on the consolidated financial statements

We have audited the accompanying consolidated financial statements of Academic Leadership Charter School and Subsidiary, which comprise the consolidated statements of financial position as of June 30, 2021 and 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Academic Leadership Charter School and Subsidiary as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other reporting required by government auditing standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2021 on our consideration of Academic Leadership Charter School and Subsidiary's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Academic Leadership Charter School and Subsidiary's internal control over financial reporting and compliance.

Report on supplementary information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary financial information is presented for the purpose of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

New York, New York
October 28, 2021

NChing LLP

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY**Consolidated Statements of Financial Position**

For the years ended June 30,

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Current assets		
Cash and cash equivalents	\$ 13,110,311	\$ 28,080,162
Grants receivable	309,016	632,390
Prepaid insurance	18,523	-
	<hr/>	<hr/>
Total current assets	13,437,850	28,712,552
Property and equipment, net - Note 8	8,575,902	5,846,567
Other assets		
Restricted cash and escrow reserves	38,906,346	78,076
	<hr/>	<hr/>
Total assets	<u>\$ 60,920,098</u>	<u>\$ 34,637,195</u>
 <u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable and accrued expenses	\$ 687,067	\$ 317,087
Accrued salaries and other payroll-related expenses - Note 5	473,754	389,622
Bonds payable, current portion - Note 6	885,000	-
Accrued interest	29,452	-
Refundable advances	75,782	-
	<hr/>	<hr/>
Total current liabilities	2,151,055	706,709
Long-term liabilities		
Bonds payable, less current portion, net - Note 6	18,434,318	-
	<hr/>	<hr/>
Total liabilities	<u>20,585,373</u>	<u>706,709</u>
Net assets without donor restrictions		
Undesignated	40,256,353	33,852,410
Reserve - contingency	78,372	78,076
	<hr/>	<hr/>
Total net assets without donor restrictions	<u>40,334,725</u>	<u>33,930,486</u>
Total liabilities and net assets without donor restrictions	<u>\$ 60,920,098</u>	<u>\$ 34,637,195</u>

The accompanying notes are an integral part of these consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY**Consolidated Statements of Activities**

For the years ended June 30,

<u>Operating revenue and other support</u>	<u>2021</u>	<u>2020</u>
State and local per pupil operating revenue		
General education	\$ 9,775,778	\$ 9,102,721
Special education	<u>631,252</u>	<u>461,095</u>
Total state and local per pupil operating revenue	<u>10,407,030</u>	<u>9,563,816</u>
Grants, contracts and other support		
Federal grants	573,654	524,912
State and local grants	48,033	166,104
Interest and other income	<u>144,214</u>	<u>417,572</u>
Total grants, contracts and other support	<u>765,901</u>	<u>1,108,588</u>
Total operating revenue and other support	<u>11,172,931</u>	<u>10,672,404</u>
<u>Expenses</u>		
Program expenses		
Regular education	3,982,148	3,894,601
Special education	<u>247,353</u>	<u>178,981</u>
Total program expenses	4,229,501	4,073,582
Supporting services		
Management and general	<u>539,191</u>	<u>524,334</u>
Total program and supporting services expenses	<u>4,768,692</u>	<u>4,597,916</u>
Change in net assets	6,404,239	6,074,488
Net assets without restrictions - beginning of year	<u>33,930,486</u>	<u>27,855,998</u>
Net assets without restrictions - end of year	<u>\$ 40,334,725</u>	<u>\$ 33,930,486</u>

The accompanying notes are an integral part of these consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Consolidated Statement of Functional Expenses

For the year ended June 30, 2021

	Program expenses			Supporting services	Total Program and Supporting services
	Regular education	Special education	Total programs	Management and general	
Salaries					
Instructional personnel	\$ 2,375,895	\$ 147,581	\$ 2,523,476	\$ -	\$ 2,523,476
Administrative staff personnel	349,402	21,703	371,105	294,339	665,444
Total salaries	<u>2,725,297</u>	<u>169,284</u>	<u>2,894,581</u>	<u>294,339</u>	<u>3,188,920</u>
Operating expenses					
Payroll taxes and fringe benefits	731,093	45,412	776,505	78,961	855,466
Professional and consulting	-	-	-	97,972	97,972
Staff development	2,246	140	2,386	243	2,629
Textbooks and curriculum	123,033	7,642	130,675	3,624	134,299
Communication and technology	60,176	3,738	63,914	6,499	70,413
Equipment rental and lease	71,016	4,411	75,427	7,670	83,097
Student and staff recruiting	95,714	5,945	101,659	10,338	111,997
Supplies and materials	9,134	567	9,701	987	10,688
Repairs and maintenance	8,097	503	8,600	875	9,475
Administrative	23,943	1,487	25,430	2,587	28,017
Insurance	47,471	2,949	50,420	5,127	55,547
Interest	-	-	-	20,796	20,796
Depreciation	84,928	5,275	90,203	9,173	99,376
Total operating expenses	<u>1,256,851</u>	<u>78,069</u>	<u>1,334,920</u>	<u>244,852</u>	<u>1,579,772</u>
Total expenses	<u>\$ 3,982,148</u>	<u>\$ 247,353</u>	<u>\$ 4,229,501</u>	<u>\$ 539,191</u>	<u>\$ 4,768,692</u>

The accompanying notes are an integral part of these consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Consolidated Statement of Functional Expenses

For the year ended June 30, 2020

	Program expenses			Supporting services	Total Program and Supporting services
	Regular education	Special education	Total programs	Management and general	
Salaries					
Instructional personnel	\$ 2,525,119	\$ 112,276	\$ 2,637,395	\$ 85,245	\$ 2,722,640
Administrative staff personnel	-	-	-	225,295	225,295
Total salaries	<u>2,525,119</u>	<u>112,276</u>	<u>2,637,395</u>	<u>310,540</u>	<u>2,947,935</u>
Operating expenses					
Payroll taxes and fringe benefits	575,877	25,606	601,483	70,821	672,304
Professional and consulting	-	-	-	85,435	85,435
Staff development	10,682	662	11,344	-	11,344
Textbooks and curriculum	319,260	19,821	339,081	-	339,081
Communication and technology	50,468	2,244	52,712	6,207	58,919
Equipment rental and lease	50,857	2,261	53,118	6,255	59,373
Student and staff recruiting	105,405	4,687	110,092	12,963	123,055
Supplies and materials	79,099	3,517	82,616	9,727	92,343
Repairs and maintenance	7,594	338	7,932	934	8,866
Administrative	34,726	1,544	36,270	4,786	41,056
Insurance	65,072	2,893	67,965	8,003	75,968
Depreciation	70,442	3,132	73,574	8,663	82,237
Total operating expenses	<u>1,369,482</u>	<u>66,705</u>	<u>1,436,187</u>	<u>213,794</u>	<u>1,649,981</u>
Total expenses	<u>\$ 3,894,601</u>	<u>\$ 178,981</u>	<u>\$ 4,073,582</u>	<u>\$ 524,334</u>	<u>\$ 4,597,916</u>

The accompanying notes are an integral part of these consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY
Consolidated Statements of Cash Flows
For the years ended June 30,

	2021	2020
Cash flows from operating activities		
Change in net assets	\$ 6,404,239	\$ 6,074,488
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	99,376	82,237
Amortization - debt issuance costs	5,097	-
Amortization - bond premium	(13,752)	-
Changes in operating assets and liabilities		
Grants receivable	323,373	(192,464)
Prepaid insurance	(18,523)	-
Accounts payable and accrued expenses	369,980	(78,033)
Accrued payroll and benefits	84,132	65,959
Accrued interest payable	29,452	-
Refundable advances	75,782	(1,975)
Net cash provided by operating activities	7,359,156	5,950,212
Cash flows used in investing activities		
Acquisition of fixed assets	(2,828,711)	(1,834,118)
Net cash used in investing activities	(2,828,711)	(1,834,118)
Cash flows from financing activities		
Expenditures for financing costs	(917,382)	-
Proceeds from bonds	17,770,000	-
Bond premium	2,475,356	-
Net cash provided by financing activities	19,327,974	-
Net increase in cash, cash equivalents and restricted cash	23,858,419	4,116,094
Cash, cash equivalents and restricted cash - beginning of year	28,158,238	24,042,144
Cash, cash equivalents and restricted cash - end of year	\$ 52,016,657	\$ 28,158,238
Cash, cash equivalents and restricted cash as reported within the consolidated statements of financial position		
Cash and cash equivalents	\$ 13,110,311	\$ 28,080,162
Restricted cash and escrow reserves:		
Project fund	37,227,574	-
Debt service reserve fund	1,600,400	-
Reserve - contingency	78,372	78,076
Restricted cash and escrow reserves	38,906,346	78,076
Total cash, cash equivalents and restricted cash	\$ 52,016,657	\$ 28,158,238

The accompanying notes are an integral part of these consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 1 Organization

Academic Leadership Charter School (the “School”), a 501(c)(3) tax-exempt organization, is a public charter school located in Bronx, New York. The School was granted a provisional charter on February 10, 2009, which was renewed on May 1, 2018 for an additional five years. The School served from Kindergarten through seventh grade in 2015 and added eighth grade in 2016. The School provides a broad-based education for all students, focusing on developing good character as well as comprehension and analytical skills across all disciplines, ranging from the fundamentals of reading and mathematics to fine arts, physical education, drama, and dance.

The School is the sole member of Friends of Academic Leadership CS LLC (the "Friends of ALCS"), a limited liability company formed in June 2019. The Friends of ALCS was considered as a disregarded entity for federal and state tax purpose.

From hereon, the School and Friends of ALCS are referred to as the “Organization”.

Note 2 Summary of significant accounting policies

Principles of consolidation. The financial statements are consolidated to include the accounts of the School and the Friends of ALCS. All significant intercompany transactions and balances have been eliminated in the consolidation.

Basis of presentation and use of estimates. The consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial statements presentation. The consolidated financial statements of the Organization follows the accounting standard for not-for-profit organization, which require the Organization to report information regarding its consolidated statements of financial position and consolidated statements of activities according to the following net asset classifications:

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization.

Net assets with donor restrictions. Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY
Notes to the Consolidated Financial Statements
June 30, 2021 and 2020

Note 2 Summary of significant accounting policies – (continued)

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net asset without donor restrictions in the consolidated statements of activities.

Cash and cash equivalents. The Organization considers all short-term, highly liquid investments, such as money market funds, to be cash equivalents.

Revenue recognition. The Organization recognizes revenue from the state and local governments based on the Organization’s charter status and the number of students enrolled. Such revenue is recorded when services are performed, in accordance with the charter agreement. The New York State Department of Education mandates the rate per pupil. Such revenue is recognized ratably over the related school year in which it is earned.

Grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance or any unspent funds for which qualifying expenditures have not been incurred are recorded as refundable advances. Any unspent amounts might be returned to the granting agency or the granting agency can approve that those amounts be applied to a future grant period.

Grants receivable. Grants receivable are recorded at net realizable value and do not bear interest. The allowance for doubtful accounts is the Organization’s best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. Grants receivable are \$309,016 and \$632,390 at June 30, 2021 and 2020, respectively. There is no allowance recorded at June 30, 2021 and 2020, as all amounts are deemed collectible.

Property and equipment. Property and equipment are recorded at cost. Donated assets are capitalized at the estimated fair value at date of receipt. Maintenance and repairs are charged to expense as incurred; significant improvements are capitalized. The Organization capitalizes additions and significant improvements in excess of \$500. Items with an acquisition cost of less than \$500 or a useful life of less than one year are expensed in the year purchased. Depreciation is computed using the straight-line method over estimated useful lives of the respective asset. The estimated depreciable lives of the different classes of property are as follows:

<u>Asset</u>	<u>Useful life</u>
Furniture and fixtures	7 years
Computer, software and office equipment	3 years

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 2 Summary of significant accounting policies – (continued)

Reserve contingency. Under the provisions of its charter, the Organization established an escrow amount to pay for legal and audit expenses that would be associated with dissolution, should such event occur.

Refundable advances. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying consolidated statements of financial position.

Donated goods and services. The Organization is located in two New York City Department of Education facility's and utilizes a combined total of approximately 156,846 square feet for both facilities at no charge. In addition, the Organization received donated transportation and food service services from the local district. The Organization was unable to determine a value for these services.

The Organization shares space with a New York City public school. The Organization is not responsible for services other than the security needed after public school hours.

Income taxes. The School is tax-exempt under Section 501 (c)(3) of the Internal Revenue Code (IRC) and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2021, there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the accompanying consolidated financial statements.

The School is no longer subject to income tax examination by federal, state or local tax authorities for years before June 30, 2018.

Functional expenses. The costs of providing program and other activities have been summarized on a functional basis in the consolidated statements of activities. Accordingly, certain costs have been allocated among program services, administrative and fund raising. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

Salaries	Time and effort
Payroll taxes and fringe benefits	Time and effort
Professional and consulting	Time and effort
Insurance	Square footage
Repairs and maintenance	Time and effort

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 2 Summary of significant accounting policies – (continued)

Operating risk. The coronavirus outbreak may have an adverse effect on the results of operations. Given the uncertainty around the extent and timing of the potential future spread or mitigation of the coronavirus and around the imposition or relaxation of protective measure, the Organization cannot reasonably estimate the impact to future results of operations.

Debt issuance costs. Debt issuance costs, net of accumulated amortization, are reported as a direct deduction from the face amount of the bonds payable to which such costs relate. Amortization of debt issuance costs is reported as a component of interest expense and is computed using a straight-line method over the term of the related debt. Accounting principles generally accepted in the United States of America require that the effective yield method be used to amortize financing costs; however, the effect of using the straight-line method is not materially different from the results that would have been obtained under the effective yield method. Amortization expense for the years ended June 30, 2021 and 2020 was \$5,097 and \$-, respectively.

Note 3 Retirement plan

The Organization offers a 401(k) plan for all full-time employees after 90 days. Participation in the plan is voluntary. Employees can make pretax contributions. Up to a maximum of 100% of their annual compensation, up to IRS limits for each calendar year. The Organization matches 100% of an employee's contribution up to 5% of the employee's annual compensation. For the years ended June 30, 2021 and 2020, the Organization's matching contribution were \$66,806 and \$59,100 respectively. Such plan assets are held in a separate trust and are not included in the accompanying consolidated financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries

Note 4 Liquidity and availability

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of June 30, are:

Financial assets:	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 13,110,311	\$ 28,080,162
Grants receivable	<u>309,016</u>	<u>632,390</u>
Amount available for general expenditures within one year	<u>\$ 13,419,327</u>	<u>\$ 28,712,552</u>

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 5 Accrued salaries and other payroll-related expenses

Accrued salaries and other payroll-related expenses consist of amounts earned by the staff during the school year which are paid out over the summer months. As of June 30, 2021 and 2020, total accrued salaries and other payroll-related expenses amounted to \$473,754 and \$389,622 respectively.

Note 6 Bonds payable

On June 15, 2021, Build NYC Resource Corporation provided construction and permanent financing through the issuance of \$17,777,000 in Tax-Exempt Revenue Bonds (the “Series 2021 Bonds”), bearing interest at 4% per annum, with principal due at varying amounts annually through maturity on June 15, 2028. The proceeds of the bonds were used to construct a seven-story building in the Bronx, New York, to be used as classroom and administration space.

Future minimum principal payments for the next five years and in the aggregate thereafter are as follow:

Year Ending June 30,	Amount
2022	\$ 885,000
2023	920,000
2024	960,000
2025	1,000,000
2026	1,040,000
Thereafter	12,965,000
Total	17,770,000
Less: current portion	(885,000)
Add: Unamortized bond issuance costs and issuance premium, net	1,549,318
Long-term bonds payable, net	<u>\$ 18,434,318</u>

Amortization of the premiums amounted to \$(13,752) and \$- for the years ended June 30, 2021 and 2020, respectively, is included in interest expense.

Amortization expense of debt issuance costs amounted to \$5,097 and \$- for the years ended June 30, 2021 and 2020, respectively, and is included in interest expense.

Commencing on June 30, 2022, the Organization will be required to comply with various debt covenants.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 7 Concentrations of risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The management of the Organization believes it is not exposed to significant credit risk on cash and cash equivalents.

The Organization received approximately 93% and 90% of its operating revenue, which is subject to specific requirements, from per pupil funding from the New York City Department of Education during the year ended June 30, 2021 and 2020, respectively. Additionally, the Organization's grants receivable consists of approximately 100%, respectively, from the New York State Department of Education.

Note 8 Property, plant and equipment

Property, plant and equipment consist of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Land	\$ 3,259,800	\$ 3,259,800
Construction-in-progress	5,090,158	2,412,319
Furniture and fixtures	233,885	233,885
Equipment	992,856	841,984
Software	<u>10,288</u>	<u>10,288</u>
	9,586,987	6,758,276
Less, accumulated depreciation	<u>(1,011,085)</u>	<u>(911,709)</u>
	<u>\$ 8,575,902</u>	<u>\$ 5,846,567</u>

Land relates to a parcel of land on 356-362 East 139th Street in the Bronx, New York, which will be used to construct the Organization's future educational facility.

Depreciation expense for the years ended June 30, 2021 and 2020 was \$99,376 and \$82,237 respectively.

Construction-in-progress at June 30, 2021 and 2020 consist of costs incurred for architecture, engineering, and professional fees related to the construction of the Organization's future education facility that is not yet in service. Construction-in-progress is stated at cost. No provision for depreciation is made on construction-in-progress until such time as the relevant assets are completed and put into use.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Notes to the Consolidated Financial Statements

June 30, 2021 and 2020

Note 9 Ground lease

The School has entered into a ground lease agreement for its land located at 356-62 East 139th Street, Bronx, New York 10454, with the Friends of ALCS for a period of 15 years commencing June 16, 2021 to June 15, 2036. The Friends of LLC is required to pay the annual rent of \$10 as defined in the ground lease agreement.

Note 10 Contingency

The Organization participates in a number of federal and state programs. These programs require that the Organization comply with certain laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government grants and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying consolidated financial statements.

Note 11 Subsequent events

Management has evaluated subsequent events for disclosure and/or recognition in the consolidated financial statements through October 28, 2021, the date that the consolidated financial statements were available to be issued. There were no events requiring adjustments or disclosure to the consolidated financial statements.

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Schedule of Debt Covenants

For the year ended June 30, 2021

Pursuant to the loan agreement, the Organization will be required to comply with various debt covenants commencing on June 30, 2022.

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Trustees of
Academic Leadership Charter School and Subsidiary

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Academic Leadership Charter School and Subsidiary, which comprise the consolidated statement of financial position as of June 30, 2021 and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 28, 2021.

Internal control over financial reporting

In planning and performing our audit of the consolidated financial statements, we considered Academic Leadership Charter School and Subsidiary's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Academic Leadership Charter School and Subsidiary's internal control. Accordingly, we do not express an opinion on the effectiveness of Academic Leadership Charter School and Subsidiary's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether Academic Leadership Charter School and Subsidiary's consolidated financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

NChing LLP

New York, New York
October 28, 2021

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY
Consolidating Statement of Financial Position
June 30, 2021

	The School	Friends of ALCS	Eliminations	Consolidated
<u>Assets</u>				
Current assets				
Cash and cash equivalents	\$ 13,110,311	\$ -	\$ -	\$ 13,110,311
Grants receivable	309,016	-	-	309,016
Prepaid insurance	18,523	-	-	18,523
Total current assets	13,437,850	-	-	13,437,850
Property and equipment, net	3,485,744	5,090,158	-	8,575,902
Other assets				
Investment in Friends of ALCS	24,590,158	-	(24,590,158)	-
Restricted cash and escrow reserves	78,372	38,827,974	-	38,906,346
Total assets	<u>\$ 41,592,124</u>	<u>\$ 43,918,132</u>	<u>\$ (24,590,158)</u>	<u>\$ 60,920,098</u>
<u>Liabilities and Net Assets</u>				
Current liabilities				
Accounts payable and accrued expenses	\$ 687,067	\$ -	\$ -	\$ 687,067
Accrued salaries and other payroll-related expenses	473,754	-	-	473,754
Bonds payable - current portion	-	885,000	-	885,000
Accrued interest	-	29,452	-	29,452
Refundable advances	75,782	-	-	75,782
Total current liabilities	1,236,603	914,452	-	2,151,055
Long-term liabilities				
Bonds payable, less current portion, net	-	18,434,318	-	18,434,318
Total liabilities	<u>1,236,603</u>	<u>19,348,770</u>	<u>-</u>	<u>20,585,373</u>
Net assets without donor restrictions				
Undesignated	40,277,149	24,569,362	(24,590,158)	40,256,353
Reserve - contingency	78,372	-	-	78,372
Total net assets without donor restrictions	<u>40,355,521</u>	<u>24,569,362</u>	<u>(24,590,158)</u>	<u>40,334,725</u>
Total liabilities and net assets without donor restrictions	<u>\$ 41,592,124</u>	<u>\$ 43,918,132</u>	<u>\$ (24,590,158)</u>	<u>\$ 60,920,098</u>

ACADEMIC LEADERSHIP CHARTER SCHOOL AND SUBSIDIARY

Consolidating Statement of Activities

For the year ended June 30, 2021

	The School	Friends of ALCS	Elimination	Consolidated
Operating revenue and other support				
State and local per pupil operating revenue				
General education	\$ 9,775,778	\$ -	\$ -	\$ 9,775,778
Special education	631,252	-	-	631,252
Total state and local per pupil operating revenue	10,407,030	-	-	10,407,030
Grants, contract and other support				
Federal grants	573,654	-	-	573,654
State and local grants	48,033	-	-	48,033
Interest and other income	144,214	-	-	144,214
Total operating revenue and other support	11,172,931	-	-	11,172,931
Expenses				
Program expenses				
Regular education	3,982,148	-	-	3,982,148
Special education	247,353	-	-	247,353
Total program expenses	4,229,501	-	-	4,229,501
Supporting services				
Management and general	518,395	20,796	-	539,191
Total program and supporting services expenses	4,747,896	20,796	-	4,768,692
Change in net assets	6,425,035	(20,796)	-	6,404,239
Net assets without donor restrictions - beginning of year	33,930,486	-	-	33,930,486
Capital contribution	-	24,590,158	(24,590,158)	-
Net assets without donor restrictions - end of year	<u>\$ 40,355,521</u>	<u>\$ 24,569,362</u>	<u>\$ (24,590,158)</u>	<u>\$ 40,334,725</u>



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Academic Leadership Charter School
Audit Period:	2020-21
Prior Period:	2019-20
Report Due Date:	Monday, November 1, 2021
School Fiscal Contact Name:	Norma Hurwitz
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Ncheng, LLP
School Audit Contact Name:	Miaoling Lin
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: <https://my.epicenternow.org/>

Required 8 Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	N/A
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	On Extension
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A
8) Corrective Action Plan	N/A

ACADEMIC LEADERSHIP CHARTER SCHOOL

Statement of Activities

as of June 30, 2021

	2020-21			2019-20
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 9,775,778	\$ -	\$ 9,775,778	\$ 9,102,721
Students with disabilities	631,252	-	631,252	461,095
Grants and Contracts				
State and local	48,033	-	48,033	166,104
Federal - Title and IDEA	573,654	-	573,654	524,912
Federal - Other	-	-	-	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	11,028,717	-	11,028,717	10,254,832
EXPENSES				
Program Services				
Regular Education	\$ 3,982,148	\$ -	\$ 3,982,148	\$ 3,894,601
Special Education	247,353	-	247,353	178,981
Other Programs	-	-	-	-
Total Program Services	4,229,501	-	4,229,501	4,073,582
Management and general	539,191	-	539,191	524,334
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	4,768,692	-	4,768,692	4,597,916
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	6,260,025	-	6,260,025	5,656,916
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ -	\$ -	\$ -	\$ -
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	144,214	-	144,214	417,572
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	144,214	-	144,214	417,572
CHANGE IN NET ASSETS	6,404,239	-	6,404,239	6,074,488
NET ASSETS BEGINNING OF YEAR	33,930,486	-	33,930,486	27,855,998
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	\$ 40,334,725	\$ -	\$ 40,334,725	\$ 33,930,486

ACADEMIC LEADERSHIP CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2021

	<u>2020-21</u>	<u>2019-20</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 6,404,239	\$ 6,074,488
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	99,376	82,237
Grants Receivable	323,373	(192,464)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(18,523)	-
Accounts Payable	369,980	(78,033)
Accrued Expenses	84,132	65,959
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	75,782	(1,975)
Interest payments	-	-
Other	29,452	-
Other	(8,655)	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 7,359,156	\$ 5,950,212
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(2,828,711)	(1,834,118)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (2,828,711)	\$ (1,834,118)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	19,327,974	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ 19,327,974	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 23,858,419	\$ 4,116,094
Cash at beginning of year	28,158,238	24,042,144
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 52,016,657	\$ 28,158,238

ACADEMIC LEADERSHIP CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2021

	No. of Positions	2020-21							2019-20	
		Program Services				Supporting Services			Total	Total
		Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total		
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	6.00	349,402	21,703	-	371,105	-	294,339	294,339	665,444	225,295
Instructional Personnel	34.50	2,375,895	147,581	-	2,523,476	-	-	-	2,523,476	2,722,640
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	40.50	2,725,297	169,284	-	2,894,581	-	294,339	294,339	3,188,920	2,947,935
Fringe Benefits & Payroll Taxes		731,093	45,412	-	776,505	-	78,961	78,961	855,466	672,304
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting Services		-	-	-	-	-	97,972	97,972	97,972	85,435
Building and Land Rent / Lease / Facility Finance Interest		-	-	-	-	-	20,796	20,796	20,796	-
Repairs & Maintenance		8,097	503	-	8,600	-	875	875	9,475	8,866
Insurance		47,471	2,949	-	50,420	-	5,127	5,127	55,547	75,968
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		132,167	8,209	-	140,376	-	4,611	4,611	144,987	431,424
Equipment / Furnishings		71,016	4,411	-	75,427	-	7,670	7,670	83,097	59,373
Staff Development		2,246	140	-	2,386	-	243	243	2,629	11,344
Marketing / Recruitment		95,714	5,945	-	101,659	-	10,338	10,338	111,997	123,055
Technology		60,176	3,738	-	63,914	-	6,499	6,499	70,413	58,919
Food Service		-	-	-	-	-	-	-	-	-
Student Services		-	-	-	-	-	-	-	-	-
Office Expense		23,943	1,487	-	25,430	-	2,587	2,587	28,017	41,056
Depreciation		84,928	5,275	-	90,203	-	9,173	9,173	99,376	82,237
OTHER		-	-	-	-	-	-	-	-	-
Total Expenses		\$ 3,982,148	\$ 247,353	\$ -	\$ 4,229,501	\$ -	\$ 539,191	\$ 539,191	\$ 4,768,692	\$ 4,597,916

**Disclosure of Financial Interest by a Current or Proposed Board of Trustees
Member**

Name: James Sander

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Academic Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

President

2. Are you an employee of any school operated by the education corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write None. Please note that if you answered Yes to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

NONE

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "None."

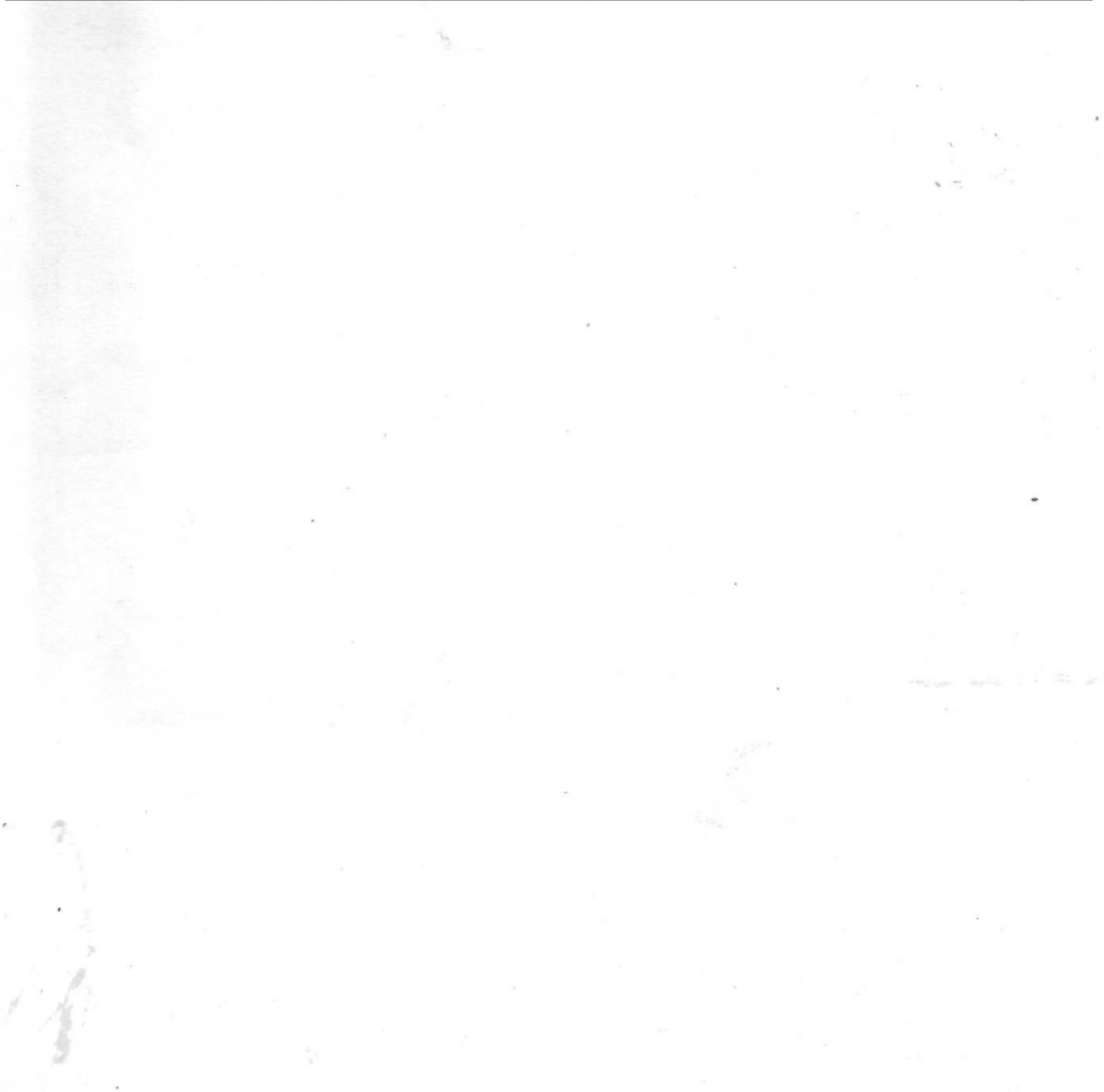
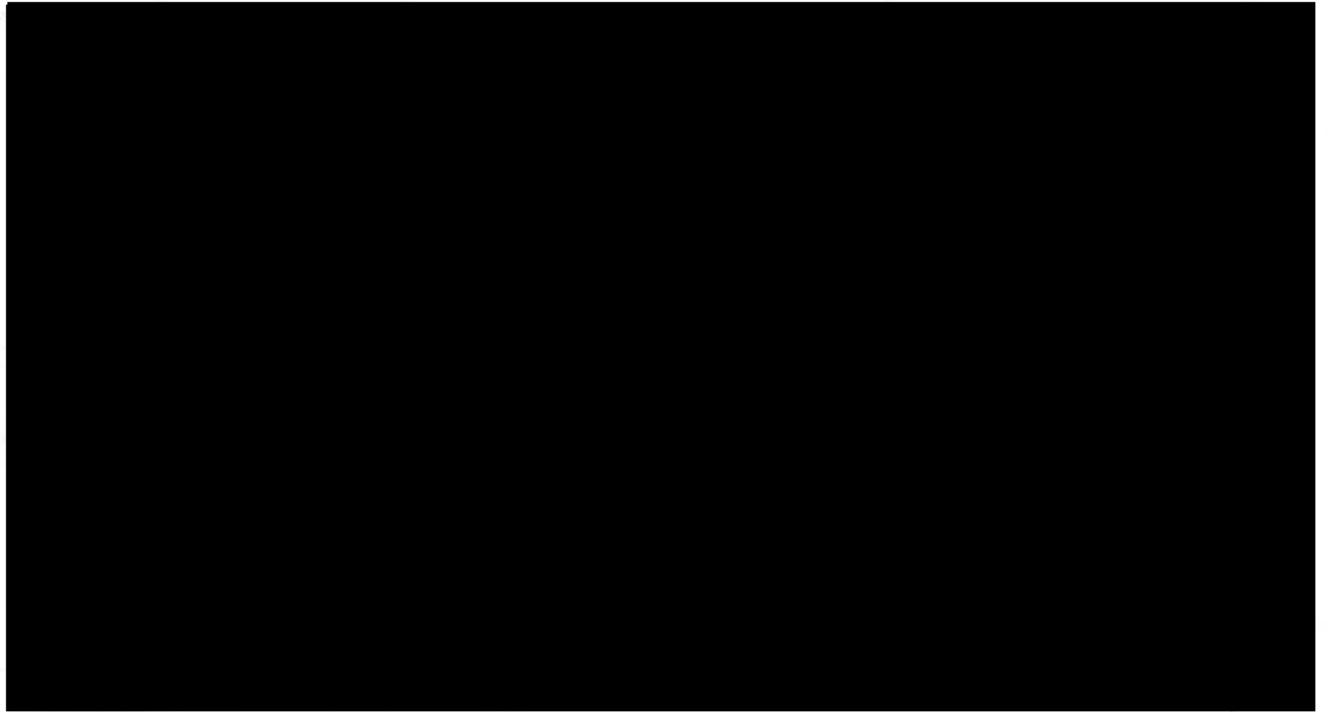
NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<p>Please write "None" if applicable. Do not leave this space blank.</p>				

James Sander
Signature

7/13/2021
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:
Christopher Brignola

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Academic Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Vice Chair

2. Are you an employee of any school operated by the education corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?
NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school? **NO**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school? **NO**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>

Leena Thomas (On behalf of Christopher Brignola) 7/28/2021

Signature

Date

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

_____ Lucas Doe _____

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Academic Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Treasurer

2. Are you an employee of any school operated by the education corporation?
____ **Yes** ___x___ **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?
NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school? **NO**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school? **NO**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
.NONE	NONE	NONE	NONE

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE	NONE	NONE	NONE	NONE

Leena Thomas (on behalf of Lucas Doe)

7/28/2021

Signature

Date

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

ROBERT J ANSBRO

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Academic Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

TRUSTEE

2. Are you an employee of any school operated by the education corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

NONE

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

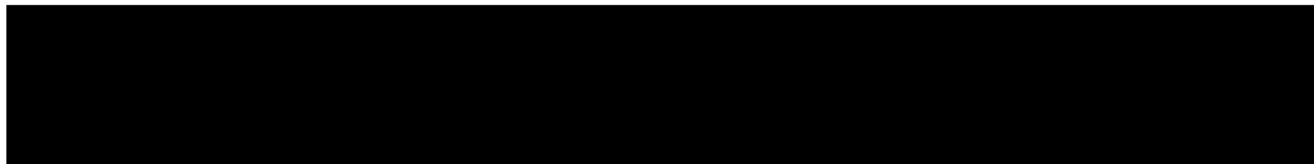
8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "None."

NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

Signature Robert J. Quinn Date 7.13.21

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If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p style="text-align: center; font-size: 2em;">None</p>			

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

MARK KEFE

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Academic Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

BOARD

2. Are you an employee of any school operated by the education corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

NO

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?

NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?

NO

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "None."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>			NONE	—


7/11/21

 Signature Date

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