



Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

School Name:	Charter School Name
Date (Report is due Nov. 1):	November 1, 2021
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	-
School Fiscal Contact Name:	Abeku Hayes
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	PKF O'Connor Davies
School Audit Contact Name:	Gus Saliba
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	Included
Management Letter Response	N/A
Form 990	expcted to be filed on 11/15/20
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

Charter School Name
Statement of Financial Position
as of June 30

	<u>2020</u>	<u>2019</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,467,857	\$ 1,287,420
Grants and contracts receivable	264,034	1,289
Accounts receivables	156	243,805
Prepaid Expenses	37,996	35,432
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	<u>1,770,043</u>	<u>1,567,946</u>
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 137,874	\$ 124,044
Restricted Cash	100,000	100,000
Security Deposits	231,189	231,189
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	<u>469,062</u>	<u>455,232</u>
TOTAL ASSETS	<u>2,239,105</u>	<u>2,023,178</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 106,790	\$ 143,019
Accrued payroll, payroll taxes and benefits	349,769	314,669
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	11,369	-
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	<u>467,928</u>	<u>457,688</u>
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	401,418	552,582
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	<u>401,418</u>	<u>552,582</u>
TOTAL LIABILITIES	<u>869,346</u>	<u>1,010,270</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 1,369,759	\$ 1,012,908
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>1,369,759</u>	<u>1,012,908</u>
TOTAL LIABILITIES AND NET ASSETS	<u>2,239,105</u>	<u>2,023,178</u>

Charter School Name
Statement of Activities
as of June 30

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 4,396,079	\$ -	\$ 4,396,079	\$ 4,095,388
State and Local Per Pupil Revenue - SPED	1,039,847	-	1,039,847	980,677
State and Local Per Pupil Facilities Revenue	465,987	-	465,987	413,023
Federal Grants	289,165	-	289,165	318,504
State and City Grants	72,129	-	72,129	17,176
Other Operating Income	393,939	-	393,939	635,153
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	6,657,145	-	6,657,145	6,459,921
EXPENSES				
Program Services				
Regular Education	\$ 3,564,403	\$ -	\$ 3,564,403	\$ 2,986,413
Special Education	1,637,860	-	1,637,860	1,808,722
Other Programs	408,465	-	408,465	403,789
Total Program Services	5,610,728	-	5,610,728	5,198,924
Management and general	706,160	-	706,160	646,928
Fundraising	-	-	-	-
TOTAL EXPENSES	6,316,888	-	6,316,888	5,845,852
SURPLUS / (DEFICIT) FROM OPERATIONS	340,258	-	340,258	614,070
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 390	\$ -	\$ 390	\$ -
Contributions and Grants	16,204	-	16,204	686
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	16,594	-	16,594	686
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	356,851	-	356,851	614,756
NET ASSETS - BEGINNING OF YEAR	\$ 1,012,908	\$ -	\$ 1,012,908	\$ 398,152
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 1,369,759	\$ -	\$ 1,369,759	\$ 1,012,908

Charter School Name
Statement of Cash Flows

as of June 30

	<u>2020</u>	<u>2019</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 356,851	\$ 614,756
Revenues from School Districts	-	-
Accounts Receivable	(20,185)	(241,446)
Due from School Districts	-	-
Depreciation	53,529	69,054
Grants Receivable	1,089	338,544
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(2,565)	(4,938)
Accounts Payable	(48,716)	(14,039)
Accrued Expenses	12,487	(7,948)
Accrued Liabilities	35,100	18,240
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	11,369	(12,028)
Interest payments	-	-
Other	-	-
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 398,959	\$ 760,194
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(67,359)	(34,497)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (67,359)	\$ (34,497)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(151,164)	(119,100)
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ (151,164)	\$ (119,100)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 180,436	\$ 606,597
Cash at beginning of year	1,387,420	780,824
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,567,857	\$ 1,387,420

Charter School Name
Statement of Functional Expenses
as of June 30

	No. of Positions	2020				2019			
		Program Services		Total	Supporting Services		Total		
		Regular Education	Special Education		Other Education	Fundraising		Management and General	
		\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs									
Administrative Staff Personnel	12.00	368,311	48,426	11,736	428,472	-	355,646	784,119	679,419
Instructional Personnel	46.00	1,510,220	821,189	209,771	2,541,180	-	-	2,541,180	2,272,991
Non-Instructional Personnel	1.00	40,347	15,269	-	55,616	-	-	55,616	44,057
Total Salaries and Staff	59.00	1,918,879	884,883	221,507	3,025,268	-	355,646	3,380,915	2,996,466
Fringe Benefits & Payroll Taxes		415,711	191,703	47,988	655,401	-	77,048	732,449	571,846
Retirement		-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	25,250	25,250	21,250
Other Purchased / Professional / Consulting Services		148,779	66,042	16,532	231,352	-	55,851	287,203	314,706
Building and Land Rent / Lease		815,523	376,075	94,140	1,285,738	-	151,149	1,436,887	1,399,995
Repairs & Maintenance		14,385	6,634	1,661	22,680	-	2,666	25,346	26,699
Insurance		19,628	9,051	2,266	30,945	-	3,638	34,583	33,654
Utilities		41,569	19,169	4,799	65,537	-	7,704	73,241	105,647
Supplies / Materials		40,639	15,665	2,629	58,933	-	-	58,933	90,472
Equipment / Furnishings		-	-	-	-	-	-	-	-
Staff Development		15,358	7,082	1,773	24,214	-	2,847	27,060	61,235
Marketing / Recruitment		6,481	2,782	460	9,723	-	738	10,461	8,534
Technology		25,023	11,539	2,889	39,451	-	4,638	44,088	38,184
Food Service		-	-	-	-	-	-	-	-
Student Services		5,763	2,657	665	9,085	-	1,068	10,153	9,239
Office Expense		66,284	30,567	7,652	104,502	-	12,285	116,787	98,870
Depreciation		30,381	14,010	3,507	47,898	-	5,631	53,529	69,054
OTHER		-	-	-	-	-	-	-	-
Total Expenses		\$ 3,564,403	\$ 1,637,860	\$ 408,465	\$ 5,610,728	\$ -	\$ 706,160	\$ 6,316,888	\$ 5,845,852

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2020-21 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

New York City Montessori Charter School
PROJECTED BUDGET FOR 2020-2021

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 185. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,934,928	1,089,918	492,247	-	600	6,517,892
Total Expenses	2,881,813	2,031,306	641,336	-	876,828	6,511,275
Net Income	1,953,115	(941,388)	(149,089)	-	(876,228)	(13,887)
Actual Student Enrollment	270	58	44	-	-	374
Total Paid Student Enrollment	-	-	-	-	-	-

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
4,350,240	-	-	-	-	-	4,350,240
4,350,240	-	-	-	-	-	4,350,240

REVENUE FROM STATE SOURCES

Per Pupil Revenue	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
District of Location	4,350,240	-	-	-	-	4,350,240
School District 2 (Enter Name)	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-

Special Education Revenue

Grants	-	877,683	-	-	-	877,683
Stimulus	-	-	-	-	-	-
Other	-	-	-	-	-	-

Other State Revenue

341,574	93,450	445,247	-	-	-	880,271
4,691,814	971,132	445,247	-	-	-	6,108,193

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs	155,200	52,273	-	-	-	207,473
Title I	29,947	42,481	-	-	-	72,428
Title Funding - Other	-	8,193	-	-	-	8,193
School Food Service (Free Lunch)	-	-	-	-	-	-
Grants	-	-	-	-	-	-

Charter School Program (CSP) Planning & Implementation

Other Federal Revenue

40,158	10,987	-	-	-	-	51,145
225,308	113,913	-	-	-	-	339,221

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising	-	-	-	-	-	-
Erate Reimbursement	-	-	47,000	-	-	47,000
Interest Income, Earnings on Investments, NYC-DYCD (Department of Youth and Community Development),	-	-	-	-	600	600
Food Service (Income from meals)	-	-	-	-	-	-
Text Book	17,808	4,872	-	-	-	22,680
Other Local Revenue	-	-	-	-	-	-

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

17,808	4,872	47,000	-	600	-	70,280
4,934,928	1,089,918	492,247	-	600	-	6,517,892

TOTAL REVENUE

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Executive Management	96,818	32,273	8,088	-	24,205	161,384
Instructional Management	72,000	-	-	-	0,000	72,000
Deans, Directors & Coordinators	142,936	101,441	-	-	-	244,377
CEO / Director of Finance	-	-	-	-	77,936	77,936
Operation / Business Manager	-	-	-	-	80,000	80,000
Administrative Staff	-	-	-	-	199,392	199,392
5 Ops Associates	-	-	-	-	389,832	389,832

TOTAL ADMINISTRATIVE STAFF

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	1,050,562	13,147	197,490	-	-	1,261,199
Teachers - SPED	-	881,052	-	-	-	881,052
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	72,237	19,763	139,241	-	35,100	266,341
Specialty Teachers	51,022	14,178	-	-	-	65,200

TOTAL INSTRUCTIONAL PERSONNEL COSTS

Other exact titles and staff FTE's (Full time equivalent)

Enrollment 270

PrinK; Facilities funding

Title IIA & Title IV

ESSER Grant

FAMIS

Principal

AP of School Culture

Director of Student Services, Director of Outreach, Testing & Data Coordinator

DOF

DOO

5 Ops Associates

New York City Montessori Charter School
PROJECTED BUDGET FOR 2020-2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

July 1, 2020 to June 30, 2021
 Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 185. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,934,928	1,089,918	492,247	-	600	6,517,992
Total Expenses	2,881,813	2,031,306	641,336	-	876,828	6,511,279
Net Income	1,953,115	(941,388)	(149,089)	-	(876,228)	(13,987)
Actual Student Enrollment	270	58	44	-	-	374
Total Paid Student Enrollment	-	-	-	-	-	-

	PROGRAM SERVICES			SUPPORT SERVICES			TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
1.00 Aides	6,222	-	-	-	-	6,222	
1.00 Therapists & Counselors	51,037	13,963	-	-	-	65,000	Mental Health Counselor
Other	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	1,231,881	942,102	336,731	-	36,100	2,546,814	
NON-INSTRUCTIONAL PERSONNEL COSTS	-	-	-	-	-	-	
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	1,843,635	1,075,816	344,800	-	424,632	3,388,883	
PAYROLL TAXES AND BENEFITS	-	-	-	-	-	-	
Payroll Taxes	137,194	95,615	30,845	-	37,740	301,194	
Fringe / Employee Benefits	252,461	175,949	56,392	-	69,440	554,250	
Retirement / Pension	-	-	-	-	-	-	
TOTAL PAYROLL TAXES AND BENEFITS	389,654	271,564	87,037	-	107,180	855,444	
TOTAL PERSONNEL SERVICE COSTS	1,933,290	1,347,380	431,836	-	531,812	4,244,327	
CONTRACTED SERVICES	-	-	-	-	-	-	
Accounting / Audit	-	-	-	-	86,750	86,750	
Legal	-	-	-	-	-	-	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	34,618	24,127	7,733	-	9,523	76,000	
Special Ed Services	-	-	-	-	-	-	
Treatment Services (i.e. Title I)	7,862	2,148	-	-	-	10,000	
Other Purchased / Professional / Consulting	108,964	51,031	11,192	-	13,783	185,000	
TOTAL CONTRACTED SERVICES	151,484	77,306	18,924	-	110,056	\$57,450	
SCHOOL OPERATIONS	-	-	-	-	-	-	
Board Expenses	-	-	-	-	250	250	
Classroom / Teaching Supplies & Materials	17,115	4,683	-	-	-	21,798	
Special Ed Supplies & Materials	-	-	-	-	-	-	
Textbooks / Workbooks	19,341	5,291	-	-	-	24,632	
Supplies & Materials other	-	-	-	-	-	-	
Equipment / Furniture	4,407	3,127	1,002	-	1,234	9,850	
Telephone	10,180	7,065	2,274	-	2,800	22,350	
Technology	4,063	1,117	-	-	-	5,200	
Student Testing & Assessment	196	54	-	-	-	250	
Field Trips	-	-	-	-	-	-	
Transportation (Student)	-	-	-	-	-	-	
Student Services - other	4,555	3,175	1,017	-	1,253	10,000	
Office Expense	39,291	27,384	8,778	-	10,809	86,260	
Staff Development	25,508	17,777	5,680	-	7,017	56,000	
Staff Recruitment	1,366	952	305	-	376	3,000	
Student Recruitment / Marketing	3,141	859	-	-	-	4,000	
School Meals / Lunch	-	-	-	-	-	-	
Trevel (Staff)	102	127	41	-	50	400	
Fundraising	-	-	-	-	-	-	
Other - School Operations	12,800	8,920	2,859	-	3,521	28,100	
TOTAL SCHOOL OPERATIONS	142,246	80,561	21,973	-	27,310	272,090	

New York City Montessori Charter School
PROJECTED BUDGET FOR 2020-2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

July 1, 2020 to June 30, 2021

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Total Revenue	4,934,928	1,089,918	492,247	-	600	6,517,692
Total Expenses	2,981,813	2,031,305	641,335	-	876,826	6,511,279
Net Income	1,953,115	(941,388)	(149,089)	-	(876,226)	(13,587)
Actual Student Enrollment	270	58	44	-	-	374
Total Paid Student Enrollment	-	-	-	-	-	-

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
FACILITY OPERATION & MAINTENANCE						
Insurance	16,540	11,527	3,695	-	4,550	36,312
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	645,398	449,801	144,162	-	177,540	1,416,900
Repairs & Maintenance	12,708	8,857	2,839	-	3,498	27,900
Equipment / Furniture	-	-	-	-	-	-
Security	-	-	-	-	-	-
Utilities	43,728	30,476	9,767	-	12,029	96,000
TOTAL FACILITY OPERATION & MAINTENANCE	718,374	500,661	160,462	-	197,615	1,577,112
DEPRECIATION & AMORTIZATION	36,440	25,396	8,140	-	10,024	80,000
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-
TOTAL EXPENSES	2,981,813	2,031,305	641,335	-	876,826	6,531,279
NET INCOME	1,953,115	(941,388)	(149,089)	-	(876,226)	(13,587)

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
ENROLLMENT - *School Districts Are Linked To Above Entries*			
District of Location	270	58	270
School District 2 (Enter Name)	-	-	-
School District 3 (Enter Name)	-	-	-
School District 4 (Enter Name)	-	-	-
School District 5 (Enter Name)	-	-	-
TOTAL ENROLLMENT	270	58	270
REVENUE PER PUPIL	19,278	19,792	1,823
EXPENSES PER PUPIL	11,044	35,023	2,375

GenEd 270, PreK 44



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679

00045433 DRE 802 219 18520 NNNNNNNNNN 1 000000000 D2 0000
NEW YORK CITY MONTESSORI CHARTER SCHOOL
OPERATING ACCOUNT
423 E 138TH ST
BRONX NY 10454-3041

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings

ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
[REDACTED]	\$1,022,537.12	\$469,591.00
[REDACTED]	99,939.37	100,000.00
[REDACTED]	2,138.78	1,667.85
[REDACTED]	1,000,116.49	1,000,148.62
Total	\$2,124,731.76	\$1,571,407.47
TOTAL ASSETS	\$2,124,731.76	\$1,571,407.47

CHASE PERFORMANCE BUSINESS CHECKING

NEW YORK CITY MONTESSORI CHARTER SCHOOL
OPERATING ACCOUNT

Account Number: [REDACTED]

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$1,022,537.12
Deposits and Additions	2	19,697.39
Checks Paid	1	-16.99
Electronic Withdrawals	42	-572,601.52
Fees	1	-25.00
Ending Balance	46	\$469,591.00

Your account ending in 3601 is linked to this account for overdraft protection.



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
06/17	Orig CO Name:The City of New York Vendor EFT Trn: 1698178364Tc Orig ID:7136400434 Desc Date:200615 CO Entry Descr:Payments Sec:CTX Trace#:028000088178364 Eed:200617 Ind ID:202006154225067 Ind Name:0007Vc00135024	\$19,696.96
06/22	Orig CO Name:Bill.Com Descr:Verify Sec:CCD Trace#:021000028139000 Eed:200622 Ind ID:016Cvzmps1Fxsly Ind Name:New York City Montesso Trn: 1718139000Tc	0.43
Total Deposits and Additions		\$19,697.39

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
13793 ^		06/01	\$16.99
Total Checks Paid			\$16.99

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
06/01	06/01 Online Transfer To Chk ...6504 Transaction#: 9703420890	\$60.63
06/01	06/01 Online ACH Payment 5251464170 To Sarsen (_#####6594)	100,000.00
06/01	Orig CO Name:Sbl Descr:Fastmoney Sec:PPD Trace#:101000696285736 Eed:200601 Ind ID:201428000 Ind Name:New York City Montesso Fast Money Sbl Trn: 1506285736Tc	426.33
06/02	06/02 Online ACH Payment 5251464307 To Sarsen (_#####6594)	22,195.81
06/02	06/02 Online ACH Payment 5251464650 To Sarsen (_#####6594)	12,300.00
06/02	06/02 Online ACH Payment 5251512852 To Jey Furniture (_#####4114)	9,400.00
06/02	06/02 Online ACH Payment 5251487272 To Greenpoint (_#####5728)	3,725.50
06/02	Orig CO Name:Little Bird Hr Sec:CCD Trace#:121140390671784 Eed:200602 Ind ID:016Rvvvee1F7Qxg Ind Name:New York City Montesso Little Bird Hr - Inv #1496 Trn: 1540671784Tc	46,676.26
06/02	Orig CO Name:Con Ed of NY Descr:Intell Ck Sec:PPD Trace#:021000028830933 Eed:200602 Ind ID:314071117520009 Ind Name:Towne Partners LLC Trn: 1538830933Tc	252.65
06/03	Orig CO Name:Pnp Billpayment Descr:060120Ek Sec:PPD Trace#:071000282674511 Eed:200603 Ind ID:75912592-5258 Ind Name:New York City Montes C 8888916064 Trn: 1552674511Tc	331.45
06/03	Orig CO Name:ADT Security Ser Descr:Adtpapach Sec:Web Trace#:043301603573727 Eed:200603 Ind ID:402030735 Ind Name:Nyc Montessori Charter Trn: 1543573727Tc	289.71
06/03	Orig CO Name:Broadview Descr:Wsc ACH Sec:CCD Trace#:021000023573725 Eed:200603 Ind ID:000000299059752 Ind Name:Ortiz Yara Trn: 1543573725Tc	280.16
06/04	Orig CO Name:Datapanda LLC Descr:Sale Sec:CCD Trace#:021000023003994 Eed:200604 Ind ID: Ind Name:New York Trn: 1553003994Tc	1,260.00



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/08	Orig CO Name:Google Orig ID:2203699496 Desc Date: CO Entry Descr:Google_Voicsec:Web Trace#:091000018072743 Eed:200608 Ind ID:US00283Qyd Ind Name:JPMorgan Chase 011253401 Debit Trn: 1608072743Tc	1,262.29
06/09	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310523748262 Eed:200609 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1603748262Tc	8.16
06/10	Orig CO Name:Verizon Orig ID:9783397101 Desc Date: CO Entry Descr:Vz Billpaysec:PPD Trace#:091000019661445 Eed:200610 Ind ID:U0209008 Ind Name:X Trn: 1619661445Tc	1,396.31
06/11	06/11 Online ACH Payment 5252609992 To Manhattan Mailroom (#####7695)	2,877.45
06/11	06/11 Online ACH Payment 5252610685 To Bed Bath Beyond (#####8770)	3,057.75
06/12	06/12 Online ACH Payment 5251488074 To Greenpoint (#####5728)	3,725.50
06/12	06/12 Online ACH Payment 5251512190 To Rjma (#####5502)	395.00
06/12	Orig CO Name:31679 New York C Orig ID:2364227403 Desc Date:200612 CO Entry Descr:Dir Dep Sec:CCD Trace#:091000019597144 Eed:200612 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1639597144Tc	93,122.94
06/12	Orig CO Name:Paylocity Corpor Orig ID:7364227403 Desc Date: CO Entry Descr:Tax Col Sec:CCD Trace#:111000029597142 Eed:200612 Ind ID: Ind Name:New York Montessori Ch Payroll Tax Collect Trn: 1639597142Tc	39,938.88
06/12	Orig CO Name:31679 New York C Orig ID:9320459000 Desc Date:200612 CO Entry Descr:Trust Sec:CCD Trace#:021000029597147 Eed:200612 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1639597147Tc	1,396.19
06/12	Orig CO Name:31679 New York C Orig ID:9320459000 Desc Date:200612 CO Entry Descr:Trust Sec:CCD Trace#:021000029597146 Eed:200612 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1639597146Tc	651.07
06/12	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Debcartx Sec:CCD Trace#:091310529597149 Eed:200612 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1639597149Tc	6.49
06/15	Orig CO Name:31679 New York C Orig ID:1364227403 Desc Date:200615 CO Entry Descr:Billing Sec:CCD Trace#:011002726013491 Eed:200615 Ind ID:31679 Ind Name:New York City Montess 274626258 (PC) Trn: 1646013491Tc	184.00
06/16	06/16 Online ACH Payment 5252987705 To Manhattan Mailroom (#####7695)	333.10
06/16	06/16 Online ACH Payment 5252988837 To Great Minds (#####1104)	3,536.00
06/16	06/16 Online ACH Payment 5253022422 To Great Minds (#####1104)	1,456.00
06/16	Orig CO Name:Sbl Orig ID:9870848783 Desc Date:200615 CO Entry Descr:Fastmoney Sec:PPD Trace#:101000699583349 Eed:200616 Ind ID:201428000 Ind Name:New York City Montesso Fast Money Sbl Trn: 1679583349Tc	426.33
06/16	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310529583347 Eed:200616 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1679583347Tc	8.13
06/19	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Debcartx Sec:CCD Trace#:091310528331920 Eed:200619 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1708331920Tc	106.00



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/22	Orig CO Name:Bill.Com Orig ID:2204895317 Desc Date: CO Entry Desc:Verify Sec:CCD Trace#:021000028456926 Eed:200622 Ind ID:016Cvzmps1Fxsly Ind Name:New York City Montesso Trn: 1718456926Tc	0.43
06/25	06/25 Online ACH Payment 5253830610 To Seat Sack (_#####6118)	1,409.62
06/26	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Debcartx Sec:CCD Trace#:091310525449406 Eed:200626 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1775449406Tc	14.99
06/29	Orig CO Name:31679 New York C Orig ID:2364227403 Desc Date:200629 CO Entry Descr:Dir Dep Sec:CCD Trace#:09100010252457 Eed:200629 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1780252457Tc	143,402.09
06/29	Orig CO Name:Paylocity Corpor Orig ID:7364227403 Desc Date: CO Entry Desc:Tax Col Sec:CCD Trace#:111000020252455 Eed:200629 Ind ID: Ind Name:New York Montessori Ch Payroll Tax Collect Trn: 1780252455Tc	72,506.34
06/29	Orig CO Name:31679 New York C Orig ID:9320459000 Desc Date:200629 CO Entry Descr:Trust Sec:CCD Trace#:021000020252460 Eed:200629 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1780252460Tc	2,902.55
06/29	Orig CO Name:31679 New York C Orig ID:9320459000 Desc Date:200629 CO Entry Descr:Trust Sec:CCD Trace#:021000020252459 Eed:200629 Ind ID:31679 Ind Name:New York City Montess 274626258 Trn: 1780252459Tc	775.76
06/30	Orig CO Name:31679 New York C Orig ID:1364227403 Desc Date:200630 CO Entry Descr:Billing Sec:CCD Trace#:011002724444268 Eed:200630 Ind ID:31679 Ind Name:New York City Montess 274626258 (PC) Trn: 1814444268Tc	441.55
06/30	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Claim Fundsec:CCD Trace#:091310524444264 Eed:200630 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1814444264Tc	46.23
06/30	Orig CO Name:Discovery Benefi Orig ID:1900058554 Desc Date: CO Entry Descr:Debcartx Sec:CCD Trace#:091310524444266 Eed:200630 Ind ID:26268475466716 Ind Name:Little Bird Hr Inc Pretax Benefit Trans Trn: 1814444266Tc	15.87
Total Electronic Withdrawals		\$572,601.52

FEES

DATE	DESCRIPTION	AMOUNT
06/03	Service Charges For The Month of May	\$25.00
Total Fees		\$25.00

The monthly service fee of \$30.00 was waived this period because you maintained a relationship balance (combined business deposits) of \$35,000.00 or more.

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
06/01	\$922,033.17	06/04	825,296.63	06/10	822,629.87
06/02	827,482.95	06/08	824,034.34	06/11	816,694.67
06/03	826,556.63	06/09	824,026.18	06/12	677,458.60



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

DAILY ENDING BALANCE (continued)

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
06/15	677,274.60	06/19	691,106.00	06/26	689,681.39
06/16	671,515.04	06/22	691,106.00	06/29	470,094.65
06/17	691,212.00	06/25	689,696.38	06/30	469,591.00

SERVICE CHARGE SUMMARY

Chase Performance Business Checking Accounts Included: 0000000000926906504 , 0000000000926906520

Maintenance Fee	\$0.00	Waived by checking and relationship balances
Excess Product Fees	\$0.00	
Other Service Charges	\$25.00	
Total Service Charges	\$25.00	Will be assessed on 7/6/20

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	35
Deposits / Credits	2
Deposited Items	0
Total Transactions	37

SERVICE CHARGE DETAIL

DESCRIPTION VOLUME ALLOWED CHARGED PRICE/ UNIT TOTAL
Your Product Includes:

ACCOUNT	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Waived Monthly Service Fee	0			\$30.00	\$0.00
Transactions	37	0	37	\$0.00	\$0.00
Subtotal					\$0.00
Other Fees					
Electronic Credits	2	999,999,999	0	\$0.40	\$0.00
Non-Electronic Transactions	35	250	0	\$0.40	\$0.00
Online ACH Payments Maint	1	0	1	\$25.00	\$25.00
Online ACH Payments Trans	7	25	0	\$0.00	\$0.00
Total Service Charge (Will be assessed on 7/6/20)					\$25.00

ACCOUNT	VOLUME
Non-Electronic Transactions	6

ACCOUNT	VOLUME
Electronic Credits	2
Non-Electronic Transactions	29
Online ACH Payments Maint	1
Online ACH Payments Trans	7



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

CHASE PERFORMANCE BUSINESS CHECKING

NEW YORK CITY MONTESSORI CHARTER SCHOOL
ESCROW ACCOUNT

Account Number: [REDACTED]

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$99,939.37
Deposits and Additions	1	60.63
Ending Balance	1	\$100,000.00

Your account ending in 3601 is linked to this account for overdraft protection.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
06/01	Online Transfer From Chk ...6538 Transaction#: 9703420890	\$60.63
Total Deposits and Additions		\$60.63

The fees for this account are included in the fee information for account 000000926906538.

DAILY ENDING BALANCE

DATE	AMOUNT
06/01	\$100,000.00

CHASE PERFORMANCE BUSINESS CHECKING

NEW YORK CITY MONTESSORI CHARTER SCHOOL
DEBIT ACCOUNT

Account Number: [REDACTED]

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$2,138.78
ATM & Debit Card Withdrawals	6	-470.93
Ending Balance	6	\$1,667.85

Your account ending in 3601 is linked to this account for overdraft protection.



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
06/04	Card Purchase 06/04 UPS*29J4O3Ed2PA 800-811-1648 GA Card 9568	\$9.90
06/15	Recurring Card Purchase 06/13 Dri*Crashplan For Sb 888-314-8842 MN Card 9568	10.88
06/25	Card Purchase 06/24 Www.Thingsremembered.C 866-9024438 OH Card 9568	98.99
06/25	Recurring Card Purchase 06/24 Adobe Acropro Subs 408-536-6000 CA Card 9568	16.32
06/26	Card Purchase 06/25 Dhgate.Com Redhill Card 9568	116.00
06/30	Card Purchase 06/29 Sp * Clearmask Httpsclearmas MD Card 9568	218.84
Total ATM & Debit Card Withdrawals		\$470.93

ATM & DEBIT CARD SUMMARY

Abeeku B Hayes Card 9568

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$470.93
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$470.93
Total Card Deposits & Credits	\$0.00

The fees for this account are included in the fee information for account 000000926906538.

DAILY ENDING BALANCE

DATE	AMOUNT
06/04	\$2,128.88
06/15	2,118.00
06/25	2,002.69
06/26	1,886.69
06/30	1,667.85

CHASE BUSINESS SELECT HIGH YIELD SAVINGS

NEW YORK CITY MONTESSORI CHARTER SCHOOL

Account Number: [REDACTED]

MONEY MARKET ACCOUNT

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$1,000,116.49
Deposits and Additions	1	32.13
Ending Balance	1	\$1,000,148.62
Annual Percentage Yield Earned This Period		0.04%
Interest Paid This Period		\$32.13
Interest Paid Year-to-Date		\$257.18



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$1,000,116.49
06/30	Interest Payment	32.13	1,000,148.62
	Ending Balance		\$1,000,148.62

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Performance Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC