



## Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

School Name:	Math, Engineering, and Science Academy (MESA) Charter High Sc
Date (Report is due Nov. 1):	November 1, 2020
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	NYCSD #32
School Fiscal Contact Name:	Arthur Samuels
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	PKF O'Connor Davies, LLP
School Audit Contact Name:	Gus Saliba
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	N/A
Form 990	
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

**Math, Engineering, and Science Academy (MESA) Charter High School**  
**Statement of Financial Position**  
**as of June 30**

	<u>2020</u>	<u>2019</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 3,579,999	\$ 2,448,516
Grants and contracts receivable	335,696	88,794
Accounts receivables	-	-
Prepaid Expenses	44,033	76,061
Contributions and other receivables	-	-
Other current assets	-	-
<b>TOTAL CURRENT ASSETS</b>	<u>3,959,728</u>	<u>2,613,371</u>
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Building and Equipment, net	\$ 350,061	\$ 443,125
Restricted Cash	76,519	76,213
Security Deposits	-	-
Other Non-Current Assets	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<u>426,580</u>	<u>519,338</u>
<b>TOTAL ASSETS</b>	<u><b>4,386,308</b></u>	<u><b>3,132,709</b></u>
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 141,420	\$ 108,635
Accrued payroll, payroll taxes and benefits	553,194	388,218
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<u>694,614</u>	<u>496,853</u>
<b><u>LONG-TERM LIABILITIES</u></b>		
Loan Payable; Due in More than One Year	\$ 1,138,700	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<u>1,138,700</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>1,833,314</u>	<u>496,853</u>
<b><u>NET ASSETS</u></b>		
Unrestricted	\$ 2,539,194	\$ 2,635,856
Temporarily restricted	13,800	-
Permanently restricted	-	-
<b>TOTAL NET ASSETS</b>	<u>2,552,994</u>	<u>2,635,856</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>4,386,308</b></u>	<u><b>3,132,709</b></u>

**Math, Engineering, and Science Academy (MESA) Charter High School**  
**Statement of Activities**  
**as of June 30**

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
<b>OPERATING REVENUE</b>				
State and Local Per Pupil Revenue - Reg. Ed	\$ 7,911,606	\$ -	\$ 7,911,606	\$ 7,349,117
State and Local Per Pupil Revenue - SPED	799,835	-	799,835	834,767
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	376,543	-	376,543	320,938
State and City Grants	21,432	-	21,432	45,068
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL OPERATING REVENUE</b>	<b>9,109,416</b>	<b>-</b>	<b>9,109,416</b>	<b>8,549,890</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 6,914,263	\$ -	\$ 6,914,263	\$ 6,042,081
Special Education	1,505,612	-	1,505,612	1,592,545
Other Programs	-	-	-	-
Total Program Services	8,419,875	-	8,419,875	7,634,626
Management and general	837,290	-	837,290	786,697
Fundraising	74,728	-	74,728	76,088
<b>TOTAL EXPENSES</b>	<b>9,331,893</b>	<b>-</b>	<b>9,331,893</b>	<b>8,497,411</b>
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	<b>(222,477)</b>	<b>-</b>	<b>(222,477)</b>	<b>52,479</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Interest and Other Income	\$ 14,611	\$ -	\$ 14,611	\$ 3,933
Contributions and Grants	70,110	31,000	101,110	38,788
Fundraising Support	19,420	-	19,420	25,755
Investments	-	-	-	-
Donated Services	4,474	-	4,474	51,292
Other Support and Revenue	-	-	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>108,615</b>	<b>31,000</b>	<b>139,615</b>	<b>119,768</b>
<b>Net Assets Released from Restrictions / Loss on Disposal of Assets</b>	<b>\$ 17,200</b>	<b>\$ (17,200)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CHANGE IN NET ASSETS</b>	<b>(96,662)</b>	<b>13,800</b>	<b>(82,862)</b>	<b>172,247</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 2,635,856</b>	<b>\$ -</b>	<b>\$ 2,635,856</b>	<b>\$ 2,463,609</b>
<b>PRIOR YEAR/PERIOD ADJUSTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 2,539,194</b>	<b>\$ 13,800</b>	<b>\$ 2,552,994</b>	<b>\$ 2,635,856</b>

**Math, Engineering, and Science Academy (MESA) Charter High School  
Statement of Cash Flows**

**as of June 30**

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ (82,862)	\$ 172,247
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	180,560	230,918
Grants Receivable	(246,902)	275,025
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	32,028	19,446
Accounts Payable	32,785	7,221
Accrued Expenses	164,976	7,419
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 80,585</b>	<b>\$ 712,276</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Purchase of equipment	(87,496)	(341,408)
Other	-	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (87,496)</b>	<b>\$ (341,408)</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Principal payments on long-term debt	1,138,700	-
Other	-	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ 1,138,700</b>	<b>\$ -</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 1,131,789</b>	<b>\$ 370,868</b>
Cash at beginning of year	2,524,729	2,153,861
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 3,656,518</b>	<b>\$ 2,524,729</b>

**Math, Engineering, and Science Academy (MESA) Charter High School**  
**Statement of Functional Expenses**  
**as of June 30**

		2020							2019		
		Program Services				Supporting Services					
No. of Positions		Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
	Personnel Services Costs										
	Administrative Staff Personnel	8.00	287,672	103,734	-	391,406	42,894	412,594	455,488	846,894	679,531
	Instructional Personnel	58.00	3,580,172	657,234	-	4,237,406	-	-	-	4,237,406	3,865,828
	Non-Instructional Personnel	11.00	855,312	277,913	-	1,133,225	1,038	30,277	31,315	1,164,540	872,360
	Total Salaries and Staff	77.00	4,723,156	1,038,881	-	5,762,037	43,932	442,871	486,803	6,248,840	5,417,719
	Fringe Benefits & Payroll Taxes		1,148,845	252,840	-	1,401,685	10,710	107,967	118,677	1,520,362	1,216,148
	Retirement		124,639	27,431	-	152,070	1,162	11,713	12,875	164,945	124,560
	Management Company Fees		-	-	-	-	-	-	-	-	-
	Legal Service		8,168	1,798	-	9,966	76	768	844	10,810	20,108
	Accounting / Audit Services		-	-	-	-	-	25,750	25,750	25,750	25,500
	Other Purchased / Professional / Consulting Services		36,216	6,558	-	42,774	2,876	197,003	199,879	242,653	324,405
	Building and Land Rent / Lease		-	-	-	-	-	-	-	-	-
	Repairs & Maintenance		631	139	-	770	6	59	65	835	-
	Insurance		46,094	10,144	-	56,238	430	4,332	4,762	61,000	57,865
	Utilities		-	-	-	-	-	-	-	-	-
	Supplies / Materials		393,287	67,848	-	461,135	449	4,528	4,977	466,112	612,619
	Equipment / Furnishings		14,391	2,604	-	16,995	40	408	448	17,443	20,154
	Staff Development		79,339	22,997	-	102,336	10,604	10,604	21,208	123,544	130,511
	Marketing / Recruitment		20,856	4,244	-	25,100	137	1,380	1,517	26,617	69,664
	Technology		129,709	28,547	-	158,256	1,209	12,190	13,399	171,655	154,543
	Food Service		-	-	-	-	-	-	-	-	-
	Student Services		-	-	-	-	-	-	-	-	-
	Office Expense		51,030	11,231	-	62,261	476	4,796	5,272	67,533	79,527
	Depreciation		136,439	30,028	-	166,467	1,272	12,822	14,094	180,561	230,918
	OTHER		1,463	322	-	1,785	1,311	137	1,448	3,233	3,170
	<b>Total Expenses</b>		<b>\$ 6,914,263</b>	<b>\$ 1,505,612</b>	<b>\$ -</b>	<b>\$ 8,419,875</b>	<b>\$ 74,690</b>	<b>\$ 837,328</b>	<b>\$ 912,018</b>	<b>\$ 9,331,893</b>	<b>\$ 8,487,411</b>

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### 2020-21 Budget & Cash Flow Template

#### General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in <b>BLUE</b>
2	Enter information into the <b>GRAY</b> cells
3	Cells containing <b>RED</b> triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at <a href="https://stateaid.nysed.gov/charter/">https://stateaid.nysed.gov/charter/</a> . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**Math, Engineering, Science Academy Charter High School**

PROJECTED BUDGET FOR 2020-2021							Assumptions
July 1, 2020 to June 30, 2021							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	8,239,407	894,297	-	705	32,153	9,166,561	
Total Expenses	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Net Income	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Actual Student Enrollment	490	60					
Total Paid Student Enrollment	-	-					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
<b>REVENUE</b>							
<b>REVENUES FROM STATE SOURCES</b>							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location	\$16,123.00	7,900,270	-	-	-	7,900,270	
School District 2 (Enter Name)		-	-	-	-	-	
School District 3 (Enter Name)		-	-	-	-	-	
School District 4 (Enter Name)		-	-	-	-	-	
School District 5 (Enter Name)		-	-	-	-	-	
		7,900,270	-	-	-	7,900,270	
Special Education Revenue		-	796,580	-	-	796,580	Students at (20) 20-60% receive \$10,390. Students at (40) 60+ receive \$19,049
Grants							
Stimulus		-	-	-	-	-	
Other		-	-	-	-	-	
Other State Revenue		-	-	-	-	-	
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>7,900,270</b>	<b>796,580</b>	<b>-</b>	<b>-</b>	<b>8,696,850</b>	
<b>REVENUE FROM FEDERAL FUNDING</b>							
IDEA Special Needs		-	54,000	-	-	54,000	projected IDEA
Title I		143,738	20,056	-	-	163,795	projected Title I
Title Funding - Other		28,907	4,034	-	-	32,941	projected Title II & IV
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementati		-	-	-	-	-	
Other		-	-	-	-	-	
Other Federal Revenue		-	-	-	-	-	
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		<b>172,646</b>	<b>78,090</b>	<b>-</b>	<b>-</b>	<b>250,736</b>	
<b>LOCAL and OTHER REVENUE</b>							
Contributions and Donations, Fundraising		31,569	5,514	-	262	27,656	65,000.00 Fundraising activities and Donations
Erate Reimbursement		47,245	-	-	-	47,245.00	E-rate: 85% discount on Internal Connections, 90% of internet expenses.
Interest Income, Earnings on Investments,		43,988	7,683	-	365	3,700	55,736.48 Interest from funds in the bank.
NYC-DYCD (Department of Youth and Community Develop		-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		34,219	4,775	-	-	-	38,994.00 NYSTL, NYSSL, NYSLIB
Other Local Revenue		9,471	1,654	-	79	797	12,000.01 In-kind legal support, Misc
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>		<b>166,491</b>	<b>19,627</b>	<b>-</b>	<b>705</b>	<b>32,153</b>	<b>218,975</b>
<b>TOTAL REVENUE</b>		<b>8,239,407</b>	<b>894,297</b>	<b>-</b>	<b>705</b>	<b>32,153</b>	<b>9,166,561</b>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE STAFF PERSONNEL C</b>							
	Positions						
Executive Management	1.00	62,168	26,643	-	17,762	71,049	177,622 Executive Director
Instructional Management	4.00	296,308	84,659	-	-	42,330	423,297 Principal, AP Humanities, AP Math and Science
Deans, Directors & Coordinators	3.00	151,569	26,931	-	5,250	81,750	265,500 Ed, Development, Family coordinator
CFO / Director of Finance	-	-	-	-	-	-	-
Operation / Business Manager	1.00	21,000	4,200	-	4,200	54,600	84,000 Operations Manager
Administrative Staff	2.00	20,400	20,400	-	12,050	114,150	167,000 Office Manager, Ext Affair Director
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>11</b>	<b>551,445</b>	<b>162,833</b>	<b>-</b>	<b>39,262</b>	<b>363,878</b>	<b>1,117,419</b>
<b>INSTRUCTIONAL PERSONNEL COSTS</b>							
Teachers - Regular	12.00	2,264,120	316,187	-	62	631	2,581,000 Math, Science, Social Studies, ELA, ELL
Teachers - SPED	1.00	-	73,000	-	-	-	73,000 Special Education teacher
Substitute Teachers	-	-	-	-	-	-	-
							List exact titles and staff FTE"s ( Full time equiivalent)

**Math, Engineering, Science Academy Charter High School**

PROJECTED BUDGET FOR 2020-2021							Assumptions
July 1, 2020 to June 30, 2021							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	8,239,407	894,297	-	705	32,153	9,166,561	
Total Expenses	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Net Income	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Actual Student Enrollment	490	60				-	
Total Paid Student Enrollment	-	-				-	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Teaching Assistants	-	-	-	-	-	-	
Specialty Teachers	6.00	664,745	92,755	-	-	757,500	Art , Music, Foreign Language, Phys Ed/Health,Literacy
Aides	1.00	38,925	12,975	-	34,600	86,500	School aides
Therapists & Counselors	6.00	784,092	109,408	-	-	893,500	Guidance and School counselors
Other - Instructional Personnel Costs	-	445,357	62,143	-	-	507,500	College Counselors, student staff
<b>TOTAL INSTRUCTIONAL</b>	<b>26</b>	<b>4,197,239</b>	<b>666,468</b>	<b>62</b>	<b>35,231</b>	<b>4,899,000</b>	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other - Non-Instructional Personnel Cost	-	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	
<b>SUBTOTAL PERSONNEL SERVICE COS</b>	<b>37</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes	-	363,241	63,447	-	3,011	460,256	Medicare, social security, Disability, Unemployment Insurance
Fringe / Employee Benefits	-	880,669	153,827	-	7,300	1,115,881	medical, Dental , Vision, STD, LTD, Workers Comp
Retirement / Pension	-	132,353	23,118	-	1,097	167,702	Projected similar participation as previous year.
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	<b>-</b>	<b>1,376,262</b>	<b>240,393</b>	<b>-</b>	<b>11,407</b>	<b>1,743,839</b>	
<b>TOTAL PERSONNEL SERVICE COSTS</b>		<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	
<b>CONTRACTED SERVICES</b>							
Accounting / Audit	-	-	-	-	24,500	24,500	Fees for audit and tax return (990)
Legal	15,784	2,757	-	131	1,328	20,000	Legal fees & in-kind services
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	11,380	11,380	ADP payroll fees plus fees for quarterly filings, W-2s, etc
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	950	8,550	9,500	Title application and annual report support
Other Purchased / Professional / Consulting	61,776	8,786	-	39	163,898	234,500	teams and clubs, tutors, website consultants
<b>TOTAL CONTRACTED SERVICES</b>	<b>77,560</b>	<b>11,543</b>	<b>-</b>	<b>1,120</b>	<b>209,656</b>	<b>299,880</b>	
<b>SCHOOL OPERATIONS</b>							
Board Expenses	789	138	-	7	66	1,000	conference
Classroom / Teaching Supplies & Materials	21,799	3,042	-	-	-	24,841	Classroom supplies, advisory books and other classroom libraries
Special Ed Supplies & Materials	-	6,000	-	-	-	6,000	Includes Wilson consumables and Litlab supplies
Textbooks / Workbooks	34,219	4,775	-	-	-	38,994	NYSTL, NYSSL, NYSLIB
Supplies & Materials other	91,046	12,704	-	-	-	103,750	Language, and Phys Ed.
Equipment / Furniture - School Operations	21,573	3,475	-	110	1,114	26,272	For small furniture and equipment purchases
Telephone	4,381	765	-	36	369	5,551	Phone bills from Network Billing Systems
Technology	156,028	27,253	-	1,293	13,126	197,700	Monthly fees for Charter Tech, other database services, and misc tech supplies
Student Testing & Assessment	4,388	612	-	-	-	5,000	AP prep exams
Field Trips	8,776	1,224	-	-	-	10,000	includes international travel for students.
Transportation (student)	4,388	612	-	-	-	5,000	throughout the year.
Student Services - other	76,083	10,616	-	-	-	86,699	breakfasts and parent workshops, uniforms, prom, graduation, and senior trip.
Office Expense	44,196	7,720	-	366	3,718	56,000	Office supplies and materials as well as first aid and health supplies for students.
Staff Development	4,950	1,500	-	525	525	7,500	Staff professional development
Staff Recruitment	23,676	4,136	-	196	1,992	30,000	For Job postings, TFA, charter school jobs
Student Recruitment / Marketing	3,510	490	-	-	-	4,000	Vanguard Mailing
School Meals / Lunch	-	-	-	-	-	-	



**Math, Engineering, Science Academy Charter High School**

PROJECTED BUDGET FOR 2020-2021							Assumptions
July 1, 2020 to June 30, 2021							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	8,239,407	894,297	-	705	32,153	9,166,561	
Total Expenses	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Net Income	#VALUE!	#VALUE!	-	#VALUE!	#VALUE!	#VALUE!	
Actual Student Enrollment	490	60				-	
Total Paid Student Enrollment	-	-				-	
PROGRAM SERVICES			SUPPORT SERVICES				
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Travel (Staff)	2,368	414	-	20	199	3,000	For local travel
Fundraising	-	-	-	2,000	-	2,000	Expenses associated with fundraising events
Other - School Operations	16,179	2,826	-	134	1,361	20,500	Includes team building events, Dues & Assess, bank service charges, etc.
<b>TOTAL SCHOOL OPERATIONS</b>	<b>518,348</b>	<b>88,302</b>	<b>-</b>	<b>4,687</b>	<b>22,469</b>	<b>633,807</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>							
Insurance	54,693	9,553	-	453	4,601	69,300	General Liability insurance
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	-	-	-	-	-	-	
Repairs & Maintenance	1,578	276	-	13	133	2,000	Painting, locks, small electrical wiring needs, etc.
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>56,271</b>	<b>9,829</b>	<b>-</b>	<b>466</b>	<b>4,734</b>	<b>71,300</b>	
DEPRECIATION & AMORTIZATION	157,448	27,502	-	1,305	13,245	199,500	Based on Fixed Assets.
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>-</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	
<b>NET INCOME</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>-</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above En</b>							
	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location	490	60	550				
School District 2 (Enter Name)							
School District 3 (Enter Name)							
School District 4 (Enter Name)							
School District 5 (Enter Name)							
<b>TOTAL ENROLLMENT</b>	<b>490</b>	<b>60</b>	<b>550</b>				
<b>REVENUE PER PUPIL</b>	<b>16,815</b>	<b>14,905</b>	<b>-</b>				
<b>EXPENSES PER PUPIL</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>-</b>				

MATH ENGINEERING AND SCIENCE ACADEMY  
 CHARTER HIGH SCHOOL AKA (MESA)  
 231 PALMETTO STREET  
 BROOKLYN NY 11221

Speak to a dedicated business solutions expert  
 at 1-888-755-2172 — a one-stop number for  
 both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD APRIL 01, 2020 - JUNE 30, 2020

<b>Business Advantage Savings</b> [REDACTED]		<b>MATH ENGINEERING AND SCIENCE ACADEMY</b>	
Previous Balance 03/31/20	\$76,442.96	Number of Days in Cycle	91
0 Deposits/Credits	\$0.00	Minimum Balance This Cycle	\$76,442.96
Interest Paid	\$76.05	Average Collected Balance	\$76,468.30
0 Debits	\$0.00	Interest Earned During this Cycle	\$76.05
Service Charges	\$0.00	Interest Paid Year-To-Date	\$152.02
Ending Balance 06/30/20	\$76,519.01	Annual Percentage Yield (This Statement Period)	0.40%

ACCOUNT DETAIL FOR PERIOD APRIL 01, 2020 - JUNE 30, 2020

<b>Business Advantage Savings</b> [REDACTED]		<b>MATH ENGINEERING AND SCIENCE ACADEMY</b>		
<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>
04/30	Interest paid	\$25.06		\$76,468.02
05/31	Interest paid	\$25.91		\$76,493.93
06/30	Interest paid	\$25.08		\$76,519.01
<b>Total</b>		\$76.05	\$0.00	

*Thank you for banking with us.*

## An Important Message to Our Clients

### What should I do if I find an error or problem on my statement?

In case of error or questions about your electronic transfers telephone us at 1-888-755-2172 or write us at Capital One, N.A., 7933 Preston Rd. Plano, Texas 75024, Attn: Customer Service Center as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt.

For small business accounts: Please refer to your Electronic Fund Transfer Agreement/Disclosure for additional information.

For consumer accounts: We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.