

Board of Trustees and Management
Collegiate Academy for Mathematics and Personal Awareness Charter School
Brooklyn, New York

In planning and performing our audit of the financial statements of Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPAs) as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, we considered the CAMPAs's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the CAMPAs's internal control. Accordingly, we do not express an opinion on the effectiveness of the CAMPAs's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the CAMPAs's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We observed matters that we consider to be deficiencies that we communicated to management orally.

This communication is intended solely for the information and use of management, the Board of Trustees and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

New York, New York
October 30, 2020

**Collegiate Academy for Mathematics and
Personal Awareness Charter School (CAMP)**

Independent Auditor's Reports and Financial Statements

June 30, 2020 and 2019



Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

June 30, 2020 and 2019

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Independent Auditor's Report

Board of Trustees
Collegiate Academy for Mathematics and
Personal Awareness Charter School
Brooklyn, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Collegiate Academy for Mathematics and Personal Awareness Charter School, which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Collegiate Academy for Mathematics and Personal Awareness Charter School, as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in *Note 2* to the financial statements, in 2020, Collegiate Academy for Mathematics and Personal Awareness Charter School adopted ASU 2016-18, *Statement of Cash Flows* (Topic 230): *Restricted Cash*. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information within the statements of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we also have issued our report dated October 30, 2020, on our consideration of Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control over financial reporting and compliance.

BKD, LLP

New York, New York
October 30, 2020

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Statements of Financial Position

June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash	\$ 195,743	\$ 5,467
Grants and contracts receivable	141,186	48,761
Prepaid expenses and other assets	<u>18,250</u>	<u>18,250</u>
Total current assets	355,179	72,478
Cash held in escrow	79,029	74,979
Property and equipment, net	<u>182,473</u>	<u>257,658</u>
Total assets	<u><u>\$ 616,681</u></u>	<u><u>\$ 405,115</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	\$ 152,566	\$ 123,158
Accrued salaries and related liabilities	74,650	105,657
Due to NYC Department of Education	19,513	114,792
Loan payable - current	<u>68,560</u>	<u>-</u>
Total current liabilities	315,289	343,607
Loan payable - long term	<u>140,263</u>	<u>-</u>
Total liabilities	455,552	343,607
Net Assets Without Donor Restrictions	<u>161,129</u>	<u>61,508</u>
Total liabilities and net assets	<u><u>\$ 616,681</u></u>	<u><u>\$ 405,115</u></u>

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Statements of Activities Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenues		
Resident student enrollment	\$ 1,369,003	\$ 1,604,635
Students with disabilities	152,610	82,621
New York City Department of Education rental assistance revenue	99,103	180,000
Government grants and contracts	115,899	119,120
Contributions	<u>4,400</u>	<u>-</u>
Total revenues	<u>1,741,015</u>	<u>1,986,376</u>
Expenses		
Program services		
Education	1,021,901	1,387,641
Special education	<u>222,735</u>	<u>249,967</u>
Total program services	1,244,636	1,637,608
Supporting services		
Management and general	<u>396,758</u>	<u>415,714</u>
Total expenses	<u>1,641,394</u>	<u>2,053,322</u>
Change in Net Assets Without Donor Restrictions	99,621	(66,946)
Net Assets Without Donor Restrictions, Beginning of Year	<u>61,508</u>	<u>128,454</u>
Net Assets Without Donor Restrictions, End of Year	<u><u>\$ 161,129</u></u>	<u><u>\$ 61,508</u></u>

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Statements of Functional Expenses Years Ended June 30, 2020 and 2019

	* No. of Positions	2020				
		Program Services			Supporting Services	Total
		Education	Special Education	Total	Management and General	
Administrative staff	4	\$ 122,916	\$ 11,554	\$ 134,470	\$ 207,559	\$ 342,029
Instructional personnel	11	452,654	110,543	563,197	-	563,197
Total salaries	15	575,570	122,097	697,667	207,559	905,226
Payroll taxes and employee benefits		104,310	22,108	126,418	37,545	163,963
Contracted services		54,328	13,898	68,226	18,643	86,869
Accounting and audit services		-	-	-	53,939	53,939
Occupancy		77,506	16,427	93,933	27,926	121,859
Repairs and maintenance		18,096	3,835	21,931	6,521	28,452
Instructional supplies and materials		7,099	1,885	8,984	-	8,984
Office supplies and equipment		19,593	4,153	23,746	7,059	30,805
Technology and communication		16,498	3,497	19,995	5,944	25,939
Insurance		20,002	4,239	24,241	7,208	31,449
Depreciation		61,690	13,075	74,765	22,227	96,992
Professional development		1,043	242	1,285	234	1,519
Student and staff recruitment		3,172	672	3,844	1,144	4,988
Student services		4,678	1,242	5,920	-	5,920
Transportation		45,940	12,181	58,121	126	58,247
Miscellaneous expenses		12,376	3,184	15,560	683	16,243
Total expenses		\$ 1,021,901	\$ 222,735	\$ 1,244,636	\$ 396,758	\$ 1,641,394

* Supplementary information

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Statements of Functional Expenses (Continued)

Years Ended June 30, 2020 and 2019

	* No. of Positions	2019				
		Program Services			Supporting Services	Total
		Education	Special Education	Total	Management and General	
Administrative staff	6	\$ 126,481	\$ 11,238	\$ 137,719	\$ 239,915	\$ 377,634
Instructional personnel	14	564,526	103,294	667,820	-	667,820
Total salaries	20	691,007	114,532	805,539	239,915	1,045,454
Payroll taxes and employee benefits		125,096	20,734	145,830	43,434	189,264
Contracted services		82,353	18,432	100,785	15,651	116,436
Accounting and audit services		-	-	-	20,085	20,085
Occupancy		126,376	20,947	147,323	43,877	191,200
Repairs and maintenance		31,855	5,280	37,135	11,059	48,194
Instructional supplies and materials		29,324	6,879	36,203	-	36,203
Office supplies and equipment		29,228	4,845	34,073	10,045	44,118
Technology and communication		10,786	1,788	12,574	3,746	16,320
Insurance		13,539	2,244	15,783	4,200	19,983
Depreciation		59,422	9,849	69,271	20,631	89,902
Professional development		24,306	5,403	29,709	1,925	31,634
Student and staff recruitment		2,444	405	2,849	848	3,697
Transportation		145,378	34,698	180,076	208	180,284
Miscellaneous expenses		16,527	3,931	20,458	90	20,548
Total expenses		\$ 1,387,641	\$ 249,967	\$ 1,637,608	\$ 415,714	\$ 2,053,322

* Supplementary information

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Statements of Cash Flows Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Activities		
Change in net assets	\$ 99,621	\$ (66,946)
Items not requiring (providing) operating cash flows		
Depreciation and amortization	96,992	89,902
Changes in		
Grants and contracts receivable	(92,425)	160,456
Prepaid expenses and other assets	-	(4,357)
Accounts payable and accrued expenses	29,408	(4,303)
Accrued salaries and related liabilities	(31,007)	30,075
Refundable advance	(95,279)	(25,344)
	<u>7,310</u>	<u>179,483</u>
Net cash provided by operating activities		
Investing Activities		
Purchase of property and equipment	(21,807)	(98,612)
	<u>(21,807)</u>	<u>(98,612)</u>
Net cash used in investing activities		
Financing Activities		
Proceeds from notes payable	208,823	-
	<u>208,823</u>	<u>-</u>
Net cash provided by financing activities		
Net Change in Cash and Restricted Cash	194,326	80,871
Cash and Restricted Cash, Beginning of Year	<u>80,446</u>	<u>(425)</u>
Cash and Restricted Cash, End of Year	<u><u>\$ 274,772</u></u>	<u><u>\$ 80,446</u></u>
Cash and Restricted Cash Consist of:		
Cash	\$ 195,743	\$ 5,467
Cash held in escrow	79,029	74,979
	<u><u>\$ 274,772</u></u>	<u><u>\$ 80,446</u></u>

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Notes to Financial Statements

June 30, 2020 and 2019

Note 1: Nature of Organization

Nature of Operations

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA) is an educational corporation that operates as a charter school in the Borough of Brooklyn, New York. On December 17, 2013, the Board of Regents and the Board of Trustees of the State University of New York, on behalf of the State Education Department, granted CAMPA a charter valid for a term of five years after CAMPA opens for instruction (expiring June 30, 2021) and renewable upon expiration. CAMPA was granted a charter for grades 6 to 8.

CAMPA was organized to pair a rigorous math-focused academic program with wellness and personal awareness support to help its students thrive in high school, college and career. The combination of deep ties to the community, strong social development, visionary instruction and insightful leadership creates a healthy and stimulating learning environment for its students. CAMPA served 85 students in grades 6 to 8 in 2020 and 105 students in grades 6 to 8 in 2019.

CAMPA is supported primarily by state and local per-pupil operating revenues and government grants and contracts.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash Held in Escrow

Accounts restricted externally by regulators are considered to be restricted cash.

As part of CAMPA's charter agreement, CAMPA agreed to establish a long-term reserve account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Grants and Contracts Receivable

Receivables are recorded when services are rendered and are stated at amount billed. Receivables are presented net of allowances for doubtful accounts. Receivables are ordinarily due upon issuance of the invoice. Receivables past due more than 30 days are considered delinquent. The allowances are based on management's evaluation of the collectability of the related accounts. Bad debt expense is charged if a receivable is determined to be uncollectible based on periodic review by management. Factors used to determine whether an allowance should be recorded include the age of the receivable and a review of payments subsequent to year-end. Management deemed no allowance necessary for the years ended June 30, 2020 and 2019.

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMP A)

Notes to Financial Statements

June 30, 2020 and 2019

Property and Equipment

Property and equipment acquisitions over \$1,000 are stated at cost, less accumulated depreciation and amortization. Depreciation and amortization are charged to expense on the straight-line basis over the estimated useful life of each asset. Leasehold improvements are amortized over the shorter of the lease term or respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Computer equipment	3 years
Furniture and fixtures	5 years
Leasehold improvements	5 years

Long-Lived Asset Impairment

CAMP A evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the years ended June 30, 2020 and 2019.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor restrictions.

State and Local Per-Pupil Operating Revenues

Revenues from the state and local governments resulting from CAMP A's charter status and based on the number of students enrolled are recorded when services are performed in accordance with the charter agreement. These grants are recorded as revenue by CAMP A when services are rendered.

Grants and Contracts Revenue and Receivables

Revenues from government grants and contracts to which CAMP A is entitled are recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by CAMP A. Receivables are recorded when the revenue is earned.

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Notes to Financial Statements

June 30, 2020 and 2019

Contributions

Contributions are provided to CAMPA either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts – with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
<i>Conditional gifts, with or without restriction</i>	
Gifts that depend on a future and uncertain event	Not recognized until the gift becomes unconditional, <i>i.e.</i> , the donor-imposed condition is substantially met
<i>Unconditional gifts, with or without restriction</i>	
Received at date of gift – cash and other assets	Fair value
Received at date of gift – property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as revenue with donor restrictions and then released from restriction.

Conditional contributions having donor stipulations which are satisfied in the period the gift is received are recorded as revenue and net assets without donor restrictions.

As of June 30, 2020, \$19,513 of proceeds received from conditional contributions were recorded as a liability as the conditions had not been met.

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMP A)

Notes to Financial Statements

June 30, 2020 and 2019

Deferred Rent

Operating leases are straight-lined over the term of the lease. Deferred rent, when material, is recorded for the difference between the fixed payment and the rent expense.

Income Taxes

CAMP A is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, CAMP A is subject to federal income tax on any unrelated business taxable income. CAMP A files tax returns in the U.S. federal jurisdiction.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Certain costs have been allocated among the program and management and general categories based on estimates of time and effort and other methods.

Note 2: Change in Accounting Principle

ASU 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash

During 2020, CAMP A adopted Accounting Standards Update (ASU) 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*. The new accounting guidance in ASU 2016-18 requires balances generally described as restricted cash or restricted cash equivalents to be included with cash and cash equivalents when reconciling beginning and end-of-period balances on the statements of cash flows.

This change was applied retrospectively to all periods presented which resulted in the following changes within the 2019 statement of cash flows:

	As Originally Reported	As Reported Under ASU 2016-18	Effect of Change
Investing activities			
Increase in cash held in escrow	\$ (74,979)	\$ -	\$ 74,979
Net cash used in investing activities	(173,591)	(98,612)	74,979
Net change in cash and restricted cash	5,892	80,871	74,979
Cash and restricted cash, end of year	5,467	80,446	74,979

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMPA)

Notes to Financial Statements

June 30, 2020 and 2019

Note 3: Property and Equipment

	2020	2019
Computer equipment	\$ 43,683	\$ 43,683
Furniture and fixtures	69,362	65,512
Leasehold improvements	394,986	377,029
	508,031	486,224
Less accumulated depreciation and amortization	(325,558)	(228,566)
	<u>\$ 182,473</u>	<u>\$ 257,658</u>

Note 4: Lease Commitment

Effective July 2016, CAMPA entered a five-year lease agreement for classroom space. As part of the agreement, the landlord was responsible for up to \$300,000 of construction costs incurred by CAMPA. These costs were reimbursed to CAMPA through a reduction in future rental payments. Rent expense for each of the years ended June 30, 2020 and 2019 was \$120,000 and \$180,000, respectively. The future minimum lease payments under this lease will be:

2020-2021	<u>\$ 180,000</u>
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Note 5: Loan Payable

On March 27, 2020, President Trump signed into law the *Coronavirus Aid, Relief, and Economic Security Act*. On June 18, 2020, CAMPA received a loan in the amount of \$208,823 pursuant to the Paycheck Protection Program (PPP).

The School has elected to account for the funding as a loan in accordance with Accounting Standards Codification (ASC) Topic 470, *Debt*. The loan is due two years from the date of the first disbursement under the loan and has a fixed interest rate of 1 percent per year. Any forgiveness of the loan will be recognized as a gain in the financial statements in the period the debt is legally released. PPP loans are subject to audit and acceptance by the U.S. Department of Treasury, Small Business Administration or lender; as a result of such audit, adjustments could be required to any gain recognized.

Expected future principal payments of the loan at June 30, 2020 are as follows:

2021	\$ 68,560
2022	<u>140,263</u>
Total	<u>\$ 208,823</u>

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMP A)

Notes to Financial Statements

June 30, 2020 and 2019

Note 6: Significant Estimates and Concentrations

GAAP require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Grants and Contracts

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

A significant portion of CAMP A's operating revenue is paid by the New York State Education Department (NYSED). Additionally, all grants and contracts receivable due at year-end were all due from NYSED.

Note 7: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2020 and 2019, comprise the following:

	2020	2019
Cash	\$ 195,743	\$ 5,467
Grants and contracts receivable	<u>141,186</u>	<u>48,761</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 336,929</u>	<u>\$ 54,228</u>

CAMP A manages its liquidity and reserves the following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. CAMP A monitors liquidity and cash flows on an ongoing basis to ensure an appropriate amount of cash is available to meet current expenditure needs.

Note 8: Subsequent Events

Subsequent events have been evaluated through October 30, 2020, which is the date the financial statements were available to be issued.

Collegiate Academy for Mathematics and Personal Awareness Charter School (CAMP)

Notes to Financial Statements

June 30, 2020 and 2019

Note 9: Future Accounting Change

Accounting for Leases

The Financial Accounting Standards Board amended its standard related to the accounting for leases. Under the new standard, lessees will now be required to recognize substantially all leases on the statements of financial position as both a right-of-use asset and a liability. The standard has two types of leases for income statement recognition purposes: operating leases and finance leases. Operating leases will result in the recognition of a single lease expense on a straight-line basis over the lease term similar to the treatment for operating leases under existing standards. Finance leases will result in an accelerated expense similar to the accounting for capital leases under existing standards. The determination of lease classification as operating or finance will be done in a manner similar to existing standards. The new standard also contains amended guidance regarding the identification of embedded leases in service contracts and the identification of lease and nonlease components in an arrangement. The new standard is effective for annual periods beginning after December 15, 2021. CAMP is evaluating the impact the standard will have on the financial statements; however, the standard is expected to have an impact on the financial statements due to the recognition of additional assets and liabilities for operating leases.

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditor's Report

Board of Trustees
Collegiate Academy for Mathematics and
Personal Awareness Charter School
Brooklyn, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Collegiate Academy for Mathematics and Personal Awareness Charter School, which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2020. Our report contained an “Emphasis of Matter” paragraph regarding a change in accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Collegiate Academy for Mathematics and Personal Awareness Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Collegiate Academy for Mathematics and Personal Awareness Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

New York, New York
October 30, 2020

**Collegiate Academy for Mathematics and
Personal Awareness Charter School (CAMP)**

Schedule of Findings and Responses

June 30, 2020

Findings Required to be Reported by *Government Auditing Standards*

No matters are reportable.

**Collegiate Academy for Mathematics and
Personal Awareness Charter School (CAMP)**

Summary Schedule of Prior Audit Findings

June 30, 2020

Reference Number	Summary of Finding	Status
<i>2019-001</i>	<i>Bank Reconciliations</i>	
	Bank reconciliations were not performed within a timely period after month-end.	Condition was corrected.



Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

School Name:	Collegiate Academy for Mathematics and Personal Awareness Charter School
Date (Report is due Nov. 1):	November 1, 2020
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	-
School Fiscal Contact Name:	Larry Hughes
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	BKD CPAs & Advisors
School Audit Contact Name:	Joseph Blatt
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	included
Management Letter Response	N/A
Form 990	extension to be filed
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

Collegiate Academy for Mathematics and Personal Awareness Charter School
Statement of Financial Position
as of June 30

	<u>2020</u>	<u>2019</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 195,743	\$ 5,467
Grants and contracts receivable	141,186	48,761
Accounts receivables	-	-
Prepaid Expenses	18,250	18,250
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	<u>355,179</u>	<u>72,478</u>
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 182,473	\$ 257,658
Restricted Cash	79,029	74,979
Security Deposits	-	-
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	<u>261,502</u>	<u>332,637</u>
TOTAL ASSETS	<u>616,681</u>	<u>405,115</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 152,566	\$ 123,158
Accrued payroll, payroll taxes and benefits	74,650	105,657
Current Portion of Loan Payable	68,560	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	19,513	114,792
TOTAL CURRENT LIABILITIES	<u>315,289</u>	<u>343,607</u>
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ 140,263	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	<u>140,263</u>	<u>-</u>
TOTAL LIABILITIES	<u>455,552</u>	<u>343,607</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 161,129	\$ 61,508
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>161,129</u>	<u>61,508</u>
TOTAL LIABILITIES AND NET ASSETS	<u>616,681</u>	<u>405,115</u>

Collegiate Academy for Mathematics and Personal Awareness Charter School
Statement of Activities
as of June 30

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 1,369,003	-	\$ 1,369,003	\$ 1,604,635
State and Local Per Pupil Revenue - SPED	152,610	-	152,610	82,621
State and Local Per Pupil Facilities Revenue	99,103	-	99,103	180,000
Federal Grants	64,056	-	64,056	68,378
State and City Grants	51,843	-	51,843	50,742
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	1,736,615	-	1,736,615	1,986,376
EXPENSES				
Program Services				
Regular Education	\$ 1,021,901	-	\$ 1,021,901	\$ 1,387,641
Special Education	222,735	-	222,735	249,967
Other Programs	-	-	-	-
Total Program Services	1,244,636	-	1,244,636	1,637,608
Management and general	396,758	-	396,758	415,714
Fundraising	-	-	-	-
TOTAL EXPENSES	1,641,394	-	1,641,394	2,053,322
SURPLUS / (DEFICIT) FROM OPERATIONS	95,221	-	95,221	(66,946)
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	4,400	-	4,400	-
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	4,400	-	4,400	-
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	99,621	-	99,621	(66,946)
NET ASSETS - BEGINNING OF YEAR	\$ 61,508	\$ -	\$ 61,508	\$ 128,454
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 161,129	\$ -	\$ 161,129	\$ 61,508

Collegiate Academy for Mathematics and Personal Awareness Charter School
Statement of Cash Flows

as of June 30

	2020	2019
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 99,621	\$ (66,946)
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	96,992	89,902
Grants Receivable	(92,425)	160,456
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	(4,357)
Accounts Payable	29,408	(4,303)
Accrued Expenses	-	-
Accrued Liabilities	(31,007)	30,075
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Refundable Advance	(95,279)	(25,344)
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 7,310	\$ 179,483
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(21,807)	(98,612)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (21,807)	\$ (98,612)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	208,823	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ 208,823	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 194,326	\$ 80,871
Cash at beginning of year	80,446	(425)
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 274,772	\$ 80,446

Collegiate Academy for Mathematics and Personal Awareness Charter School
Statement of Functional Expenses
as of June 30

		2020							2019	
		Program Services				Supporting Services				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total	
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs										
Administrative Staff Personnel	6.00	122,916	11,554	-	134,470	-	207,559	207,559	342,029	377,634
Instructional Personnel	14.00	452,654	110,543	-	563,197	-	-	-	563,197	667,820
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	20.00	575,570	122,097	-	697,667	-	207,559	207,559	905,226	1,045,454
Fringe Benefits & Payroll Taxes		104,310	22,108	-	126,418	-	37,545	37,545	163,963	189,264
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	53,939	53,939	53,939	20,085
Other Purchased / Professional / Consulting Services		54,328	13,898	-	68,226	-	18,643	18,643	86,869	116,436
Building and Land Rent / Lease		77,506	16,427	-	93,933	-	27,926	27,926	121,859	191,200
Repairs & Maintenance		18,096	3,835	-	21,931	-	6,521	6,521	28,452	48,194
Insurance		20,002	4,239	-	24,241	-	7,208	7,208	31,449	19,983
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		7,099	1,885	-	8,984	-	-	-	8,984	36,203
Equipment / Furnishings		-	-	-	-	-	-	-	-	-
Staff Development		1,043	242	-	1,285	-	234	234	1,519	31,634
Marketing / Recruitment		3,172	672	-	3,844	-	1,144	1,144	4,988	3,697
Technology		16,498	3,497	-	19,995	-	5,944	5,944	25,939	16,320
Food Service		-	-	-	-	-	-	-	-	-
Student Services		50,618	13,423	-	64,041	-	126	126	64,167	180,284
Office Expense		19,593	4,153	-	23,746	-	7,059	7,059	30,805	44,118
Depreciation		61,690	13,075	-	74,765	-	22,227	22,227	96,992	89,902
OTHER		12,376	3,184	-	15,560	-	683	683	16,243	20,548
Total Expenses		\$ 1,021,901	\$ 222,735	\$ -	\$ 1,244,636	\$ -	\$ 396,758	\$ 396,758	\$ 1,641,394	\$ 2,053,322

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2019-20 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Collegiate Academy for Mathematics and Personal Awareness

PROJECTED BUDGET FOR 2018-2019							Assumptions
July 1, 2020 to June 30, 2021							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	1,655,164	136,527	-	-	-	1,791,691	
Total Expenses	1,613,839	80,000	-	-	-	1,693,839	
Net Income	41,325	56,527	-	-	-	97,852	
Actual Student Enrollment	90	15					
Total Paid Student Enrollment	-	-					
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location	\$16,123.00	1,451,070	-	-	-	1,451,070	
School District 2 (Enter Name)		-	-	-	-	-	
School District 3 (Enter Name)		-	-	-	-	-	
School District 4 (Enter Name)		-	-	-	-	-	
School District 5 (Enter Name)		-	-	-	-	-	
		1,451,070	-	-	-	1,451,070	
Special Education Revenue		-	136,527	-	-	136,527	
Grants							
Stimulus		35,240	-	-	-	35,240	
Other		-	-	-	-	-	
Other State Revenue		17,198	-	-	-	17,198	Lease Assistance
TOTAL REVENUE FROM STATE SOURCES		1,503,508	136,527	-	-	1,640,035	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		-	-	-	-	-	
Title I		31,656	-	-	-	31,656	
Title Funding - Other		-	-	-	-	-	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		120,000	-	-	-	120,000	
Other Federal Revenue		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		151,656	-	-	-	151,656	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising		-	-	-	-	-	
Erate Reimbursement		-	-	-	-	-	
Interest Income, Earnings on Investments,		-	-	-	-	-	
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		-	-	-	-	-	
Other Local Revenue		-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	-	-	
TOTAL REVENUE		1,655,164	136,527	-	-	1,791,691	
							List exact titles and staff FTE"s (Full time equiulivalent)
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
	No. of Positions						
Executive Management	1.00	135,000	-	-	-	135,000	PRINCIPAL
Instructional Management	-	-	-	-	-	-	
Deans, Directors & Coordinators	-	170,000	-	-	-	170,000	Director of Operations 92K & Dean 45k
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	-	57,000	-	-	-	57,000	
Administrative Staff	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	1	362,000	-	-	-	362,000	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	6.00	390,000	-	-	-	390,000	1 ELA; 1 MATH; 1 HIST; 1 SCIENCE; 1 PE; 1 SPANISH
Teachers - SPED	1.00	-	80,000	-	-	80,000	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	-	-	

Collegiate Academy for Mathematics and Personal Awareness

PROJECTED BUDGET FOR 2018-2019								Assumptions
July 1, 2020 to June 30, 2021								DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.								
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL		
Total Revenue	1,655,164	136,527	-	-	-	1,791,691		
Total Expenses	1,613,839	80,000	-	-	-	1,693,839		
Net Income	41,325	56,527	-	-	-	97,852		
Actual Student Enrollment	90	15				-		
Total Paid Student Enrollment	-	-				-		
PROGRAM SERVICES								
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL		
Aides	1.00	35,000	-	-	-	35,000		
Therapists & Counselors	1.00	63,000	-	-	-	63,000		Guidance Counselor
Other	-	24,720	-	-	-	24,720		Saturday Academy- teachers and tutors work with students on Saturday
TOTAL INSTRUCTIONAL	9	512,720	80,000	-	-	592,720		
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-	-	-	-	-	-		
Librarian	-	-	-	-	-	-		
Custodian	-	-	-	-	-	-		
Security	-	-	-	-	-	-		
Other	-	-	-	-	-	-		
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-		
SUBTOTAL PERSONNEL SERVICE COSTS	10	874,720	80,000	-	-	954,720		
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		69,870	-	-	-	69,870		
Fringe / Employee Benefits		97,104	-	-	-	97,104		
Retirement / Pension		-	-	-	-	-		
TOTAL PAYROLL TAXES AND BENEFITS		166,974	-	-	-	166,974		
TOTAL PERSONNEL SERVICE COSTS		1,041,694	80,000	-	-	1,121,694		
CONTRACTED SERVICES								
Accounting / Audit		23,000	-	-	-	23,000		
Legal		15,000	-	-	-	15,000		
Management Company Fee		131,120	-	-	-	131,120		
Nurse Services		-	-	-	-	-		
Food Service / School Lunch		-	-	-	-	-		
Payroll Services		9,000	-	-	-	9,000		
Special Ed Services		-	-	-	-	-		
Titlement Services (i.e. Title I)		-	-	-	-	-		
Other Purchased / Professional / Consulting		-	-	-	-	-		
TOTAL CONTRACTED SERVICES		178,120	-	-	-	178,120		
SCHOOL OPERATIONS								
Board Expenses		-	-	-	-	-		
Classroom / Teaching Supplies & Materials		5,000	-	-	-	5,000		
Special Ed Supplies & Materials		3,000	-	-	-	3,000		
Textbooks / Workbooks		7,000	-	-	-	7,000		
Supplies & Materials other		2,200	-	-	-	2,200		
Equipment / Furniture		2,000	-	-	-	2,000		
Telephone		-	-	-	-	-		
Technology		55,000	-	-	-	55,000		
Student Testing & Assessment		4,000	-	-	-	4,000		
Field Trips		3,000	-	-	-	3,000		
Transportation (student)		21,825	-	-	-	21,825		
Student Services - other		-	-	-	-	-		
Office Expense		7,000	-	-	-	7,000		
Staff Development		-	-	-	-	-		
Staff Recruitment		-	-	-	-	-		
Student Recruitment / Marketing		4,000	-	-	-	4,000		
School Meals / Lunch		-	-	-	-	-		
Travel (Staff)		-	-	-	-	-		
Fundraising		-	-	-	-	-		
Other		-	-	-	-	-		
TOTAL SCHOOL OPERATIONS		114,025	-	-	-	114,025		

Collegiate Academy for Mathematics and Personal Awareness

PROJECTED BUDGET FOR 2018-2019							Assumptions
July 1, 2020 to June 30, 2021							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
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Total Expenses	1,613,839	80,000	-	-	-	1,693,839	
Net Income	41,325	56,527	-	-	-	97,852	
Actual Student Enrollment	90	15				-	
Total Paid Student Enrollment	-	-				-	
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
FACILITY OPERATION & MAINTENANCE							
Insurance	32,500	-	-	-	-	32,500	
Janitorial	30,000	-	-	-	-	30,000	
Building and Land Rent / Lease	180,000	-	-	-	-	180,000	
Repairs & Maintenance	20,000	-	-	-	-	20,000	
Equipment / Furniture	5,000	-	-	-	-	5,000	
Security	-	-	-	-	-	-	
Utilities	12,500	-	-	-	-	12,500	
TOTAL FACILITY OPERATION & MAINTENANCE	280,000	-	-	-	-	280,000	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	1,613,839	80,000	-	-	-	1,693,839	
NET INCOME	41,325	56,527	-	-	-	97,852	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location	85	15	100				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	85	15	100				
REVENUE PER PUPIL	19,473	9,102	-				
EXPENSES PER PUPIL	18,986	5,333	-				