

Application: Opportunity Charter School

Donna Obrien - donna.obrien@ocsny.org
2021-2022 Annual Report

Entry 1 School Info and Cover Page

Completed - Jul 13 2022

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2022**) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME

(Select name from the drop down menu)

OPPORTUNITY CHARTER SCHOOL 800000057639

a1. Popular School Name

Opportunity Charter School

b. CHARTER AUTHORIZER (As of June 30th, 2021)

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

NEW YORK CITY CHANCELLOR OF EDUCATION

d. DISTRICT / CSD OF LOCATION

CSD # 3 - MANHATTAN

e. DATE OF INITIAL CHARTER

5/2004

f. DATE FIRST OPENED FOR INSTRUCTION

9/2004

c. School Unionized

Is your charter school unionized?

Yes

c. Name of Union

Provide the name of the union:

UFT

c. Date Unionized

Provide the date of unionization:

5/2011

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

The mission of Opportunity Charter School is to provide youth who suffer from complex learning disabilities with intensive intervention that is responsive to their individual needs and fosters academic excellence, emotional stability, and social acceptance that prepares them to be successful in college or a career setting.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success.

KDE 1	Variable 1 Inclusion for All: Opportunity Charter School (OCS) is dedicated to serving all students regardless of academic background. In order to serve a population of diverse learners OCS has adopted a whole child approach to education. The school places a heavy focus not only on academics but also on socio emotional development and citizenship. With a licensed learning specialist and social worker in each grade, OCS focuses on the individual learner, developing strong Individualized Educational Plans (I.E.P.s) for students with disabilities and catering to the individual student regardless of academic need. Classes follow an ICT or self contained model dependent on the needs of the learners and small group instruction is also available to all students within their classes.
KDE 2	Variable 2 Rigorous Standards Based Curriculum: Opportunity Charter School (OCS) uses curriculum that is grounded in the mission of our school to ensure that students with moderate to severe learning disabilities will have access to a high KDE 3 quality public education, preparing them to succeed after high school and make a lasting contribution to society. Opportunity Charter School's curriculum was carefully selected to meet the needs of our unique population as well as align to Common Core Learning Standards (CCLS), each curricular program went through a rigorous review process before being adopted by OCS to ensure it had strong researched backed success. All of our curricular choices align with our key design elements by providing challenging, engaging content that promotes deeper learning while building foundational skills and allowing instruction to be tailored to each student's unique learning profile. Core curriculum was also selected to show attention to inquiry, questioning techniques, assessments, and

performance tasks. The units follow the instructional shifts of the CCLS and build on higher order thinking skills. In addition to core curriculum OCS also provides students with a rigorous intervention and/or enrichment program dependent on individual needs in the areas of numeracy and literacy to ensure students meet and exceed grade level expectations despite entry gaps in learning.

KDE 3

Variable 3 Student Led Instruction:
Opportunity Charter School (OCS) places strong academic focus on student engagement. In order to ensure all students are actively engaged in their own learning process, students follow the inquiry model of instruction in class. Teachers are trained to introduce class discussion that is led by students through Depth of Knowledge (DOK) questioning techniques while following a gradual release model. They become knowledgeable about their students' instructional needs and work to ensure that students are performing at their highest potential. Teachers also facilitate student learning by engaging them in rigorous and meaningful discussions about the content. In order to ensure excellence, teachers submit weekly lesson plans early so direct supervisors can review and offer feedback. After each observation, teachers are provided with targeted and specific feedback based on school's priority areas.

KDE 4

Variable 4 College and Career Focus:
All students are supported through the college and career process beginning in grade 6. In middle school, students engage in Career Day and discuss college and career goals in advisory classes. In high school, students attend advisory classes weekly to help them prepare for college and also get individualized college counseling with the college counselor and career coordinator. Students visit two and four year institutions in upstate New York. Students also explore Career and Technical Education programs within New York City. OCS is among the highest performing high schools in New York City when it comes to graduation rates for students qualifying under Title I, students of color, and students with IEPs. To ensure the success of all students OCS also has numerous community

	<p>partnerships, providing students with internships in trade fields. OCS also provides high school students with the opportunity to earn college credits prior to high school graduation.</p>
KDE 5	<p>Variable 5 Citizenship: Opportunity Charter School is committed to the education of the whole child. Through Youth Communications advisory groups, restorative practices, and providing a social worker to each grade Opportunity Charter School ensures that every student is provided with a well rounded education that ensures success in life. The school also provides students with many community building assemblies and events to ensure its students understand social responsibility and their role as model citizens of their communities and the school community.</p>
KDE 6	<p>Variable 6 Teacher Training and Growth: Opportunity Charter School is committed to staff development and growth. As such the school provides rigorous teacher training. Beginning each school year all staff goes through a 4 9 (dependent on individual need) day training program. Once the school year begins, enriching professional development is offered to all staff one afternoon per week as well as numerous teacher meetings that take place after school Monday Thursday. OCS utilizes academic consultants and in house staff to coach and support teachers through observations, coaching meetings, and model lessons. In workshops and meetings teachers focus specifically on prioritizing school wide initiatives, implementing strategies, and collecting and analyzing student work using specific protocols. All teachers are also provided with direct supervisors who are experts in pedagogy and their subject area in order to ensure they are fully supported in their professional growth. For this reason many teaching staff at OCS have been promoted to directors and administrators in their departments over the years.</p>
KDE 7	(No response)
KDE 8	(No response)
KDE 9	(No response)
KDE 10	(No response)

Need additional space for variables

No

h. SCHOOL WEB ADDRESS (URL)

<http://ocsny.org>

i. Total Approved Charter Enrollment for 2021-2022 School Year (exclude Pre-K program enrollment)

420

j. Total Enrollment on June 30, 2022 (exclude Pre-K program enrollment)

418

k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)

Check all that apply

Grades Served

6, 7, 8, 9, 10, 11, 12

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2022-2023?

No, just one site.

OPPORTUNITY CHARTER SCHOOL 800000057639

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	240 West 113th Street New York, NY 10026	212-866-6137	NYC CSD 3	6-12	No

m1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Jessica Marcu	Head of School	212-866-6137		jessica.marcu@ocsnyc.org
Operational Leader	Donna OBrien	Chief of Staff	212-866-6137		donna.obrien@ocsnyc.org
Compliance Contact	Donna OBrien	Chief of Staff	212-866-6137		donna.obrien@ocsnyc.org
Complaint Contact	Anthony Rivera	Director of Operations	212-866-6137		arivera32@ocsnyc.org
DASA Coordinator	Veronica Deshazor	Dean	212-866-6137		veronica.deshazor@ocsnyc.org
Phone Contact for After Hours Emergencies	Anthony Rivera	Director of Operations	212-866-6137		arivera32@ocsnyc.org

m1b. Is site 1 in public (co-located) space or in private space?

Co-located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	N/A	No		No		Yes

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.**

Site 1 Certificate of Occupancy (COO)

Site 1 Fire Inspection Report

CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

(No response)

ATTESTATIONS

p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Donna OBrien
Position	Chief of Staff
Phone/Extension	212-866-6137
Email	Donna.obrien@ocsny.org

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

Responses Selected:

Yes

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Leonard Goldberger

Signature, President of the Board of Trustees

Jon Suchel

Date

Jul 13 2022

Thank you.



Entry 3 Progress Toward Goals

Completed - Jul 13 2022

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their

currently approved charters no later than **November 1, 2022**.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Entry 3 Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2022.

OPPORTUNITY CHARTER SCHOOL 800000057639

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

2021-2022 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1			Unable to Assess	
Academic Goal 2			Unable to Assess	
Academic Goal 3			Unable to Assess	
Academic Goal 4			Unable to Assess	
Academic Goal 5			Unable to Assess	
Academic Goal 6			Unable to Assess	
Academic Goal 7			Unable to Assess	
Academic Goal 8			Unable to Assess	
Academic Goal 9			Unable to Assess	
Academic Goal 10			Unable to Assess	

2. Do have more academic goals to add?

No

4. ORGANIZATION GOALS

For the 2021-2022 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.

2021-2022 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

No

6. FINANCIAL GOALS

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

(No response)

2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

Thank you.

Entry 4 - Audited Financial Statements

Completed - Oct 31 2022

Required of ALL Charter Schools

ALL SUNY-authorized charter schools must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.

[Opportunity Charter School 22 FS Final UNSECURED](#)

Filename: Opportunity_Charter_School_22_FS_F_wZzAqR.pdf Size: 298.6 kB

Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Completed - Oct 27 2022

Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2021-2022 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2022**.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[Copy of auditedfinancialreporttemplate-nysed](#)

Filename: Copy_of_auditedfinancialreporttem_clr48Ns.xlsx Size: 72.6 kB

Entry 4c – Additional Financial Documents

Completed - Oct 27 2022

Instructions - Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school^[1]
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

^[1] Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[Chase](#)

Filename: Chase.Escrow.Acct.Statement.Sept.2022-2.pdf Size: 66.7 kB

Entry 4d - Financial Services Contact Information

Completed - Jul 22 2022

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by November 1, 2022.

Form for "Financial Services Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Leonard Goldberg	donna.obrien@ocsny.org	212-866-6137

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Richard Ferguson			18

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	Kiwi Partners. Inc.	Anthony Napolitano	237 W. 35th St. Ste. 1101 New York, NY 10001			20

Entry 5 – Fiscal Year 2022-2023 Budget

Completed - Oct 31 2022

SUNY-authorized charter schools should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

Regents, NYCDOE, and Buffalo BOE authorized charter schools should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

Budget

Filename: Budget.2023.for.Nov.2022.Submission.xls Size: 30.2 kB

Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 22 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

Jon Sichel 7

Filename: Jon_Sichel_7.22_Disclosure.pdf Size: 1.7 MB

Evena Everett Sumra 2021-22-ar-current-former-trustee-financial-disclosure-form-4

Filename: Evena_Everett_Sumra_2021-22-ar-cur_4muahYL.pdf Size: 335.8 kB

Eric London 2021-22-ar-current-former-trustee-financial-disclosure-form-3

Filename: Eric_London_2021-22-ar-current-for_o2BMXJ8.pdf Size: 513.9 kB

June Smith Financial Disclosure - Jul 12 2022 - 8-31 AM

Filename: June_Smith_Financial_Disclosure_-_s3iCsLK.pdf Size: 1.6 MB

Tracy Hampton Financial Disclosure 2021-22-ar-current-former-trustee-financial-disclosure-form-5

Filename: Tracy_Hampton_Financial_Disclosure_9VLUSia.pdf Size: 336.8 kB

Peggy Culver Financial Disclosure 7

Filename: Peggy_Culver_Financial_Disclosure_7.22.pdf Size: 1.1 MB

[Basil Smikle Financial Disclosure 7](#)

Filename: Basil_Smikle_Financial_Disclosure_7.22.pdf Size: 291.7 kB

[TLQ Disclosure Form - 07](#)

Filename: TLQ_Disclosure_Form_-_07.22.2022.pdf Size: 66.0 kB

[Rodney Capel Financial Disclosure 7](#)

Filename: Rodney_Capel_Financial_Disclosure_7.22.pdf Size: 1.1 MB

Entry 7 BOT Membership Table

Completed - Jul 20 2022

Instructions

Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

OPPORTUNITY CHARTER SCHOOL 800000057639

Authorizer:

Who is the authorizer of your charter school?

NYCDOE

1. 2021-2022 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2021-2022
1	June Smith		Trustee/Member	Executive, Academic/Education, Finance/Audit, Development	Yes	6	09/01/2022	8/31/2022	8
2	Peggy Culver		Trustee/Member	Development	Yes	6	09/01/2022	8/31/2022	5 or less
3	Tracy Hampton		Vice Chair	Executive, Finance/Audit	Yes	4	09/01/2022	8/31/2022	9
4	Jon Sichel		Chair	Executive, Ex office on all committees	Yes	4	09/01/2022	8/31/2022	10
5	Evena Everett		Treasurer	Executive, Finance/Audit, Academic/Education	Yes	3	09/01/2022	8/31/2022	8
6	Tasheem Quayenortey		Trustee/Member	Academic/Education,	Yes	3	09/01/2022	8/31/2022	9

7	Eric London	[REDACTED]	Trustee/Member	Development Marketing/Strategic Consulting	Yes	4	09/01/2022	8/31/2022	10
8	Rodney Capel	[REDACTED]	Trustee/Member	Marketing/Strategic Consulting	Yes		09/01/2022	8/31/2022	5 or less
9	Basil Smikle	[REDACTED]	Trustee/Member	Marketing/Strategic Consulting, Academic/Education	Yes		09/01/2022	8/31/2022	6

1a. Are there more than 9 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	9
b. Total Number of Members Added During 2021-2022	2
c. Total Number of Members who Departed during 2021-2022	1
d. Total Number of members, as set in Bylaws, Resolution or Minutes	5-15

3. Number of Board meetings held during 2021-2022

10

4. Number of Board meetings scheduled for 2022-2023

10

Total number of Voting Members on June 30, 2022:

9

Total number of Voting Members added during the 2021-2022 school year:

2

Total number of Voting Members who departed during the 2021-2022 school year:

1

Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:

15

Total number of Non-Voting Members on June 30, 2022:

0

Total number of Non-Voting Members added during the 2021-2022 school year:

0

Total number of Non-Voting Members who departed during the 2021-2022 school year:

0

Total Maximum Number of Non-Voting members in 2021-2022, as set by the board in bylaws, resolution or minutes:

5

Board members attending 8 or fewer meetings during 2021-2022

5

Thank you.

Entry 8 Board Meeting Minutes

Completed - Jul 20 2022

Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

[bot minutes september 23 2021 final](#)

Filename: bot_minutes_september_23_2021_final.pdf Size: 174.0 kB

[bot minutes october 21 2021 final](#)

Filename: bot_minutes_october_21_2021_final.pdf Size: 171.5 kB

[bot minutes november 30 2021 final](#)

Filename: bot_minutes_november_30_2021_final.pdf Size: 79.5 kB

[bot minutes december 16 2021 final](#)

Filename: bot_minutes_december_16_2021_final.pdf Size: 83.6 kB

[bot minutes january 20 2022 final](#)

Filename: bot_minutes_january_20_2022_final.pdf Size: 86.5 kB

[bot minutes february 17 2022 final](#)

Filename: bot_minutes_february_17_2022_final.pdf Size: 77.6 kB

[bot minutes march 17 2022 final](#)

Filename: bot_minutes_march_17_2022_final.pdf Size: 58.1 kB

[bot minutes april 28 2022 final](#)

Filename: bot_minutes_april_28_2022_final.pdf Size: 134.6 kB

[BOT Minutes May 19, 2022 final](#)

Filename: BOT_Minutes_May_19_2022_final.pdf Size: 118.1 kB

Entry 9 Enrollment & Retention

Completed - Jul 22 2022

Instructions for submitting Enrollment and Retention Efforts

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

Entry 9 Enrollment and Retention of Special Populations

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2021-2022	Describe Recruitment Plans in 2022-2023
Economically Disadvantaged	<p>All elementary and middle schools in neighboring communities virtually received our application and promotional materials. These schools are predominantly occupied by economically disadvantaged students. This outreach allows schools throughout NYC to learn about OCS and identify students who will fit well with our structure and community. Families who attended virtual open houses and admissions fairs were emailed and called to ensure that potential families are familiar with the school and have their questions answered. Parents and students are invited to one (or more) of our virtual open house events, Principal Coffee Chats, and Facebook Live Lunch & Learns featuring school staff. These events give families the opportunity to learn about OCS, virtually tour the facilities, and interact with community members. We also recruited via Vanguard, Schola, the Common Application, social media outlets, newspaper and magazine outlets.</p>	<p>We will continue the same efforts as in 2022-2023 however we will transition to in-person events as well.</p>
English Language Learners	<p>We ensure all of our promotional materials and staff attending virtual recruitment events are available in both English and Spanish. Our in house admissions staff at OCS speak Spanish as well. This allows our Spanish speaking families to understand and feel included in our school community.</p>	<p>We will continue the same efforts as in 2022-2023.</p>
Students with Disabilities	<p>Our promotional materials include</p>	<p>We will continue the same efforts as</p>

	<p>information about our extensive Special Education offerings. In addition, all letters that go out to families and other NYC school officials directly state that we recruit students with general education and special education services. We also do outreach with Learning Centers that assist students with special education services and provide them with information about the school.</p>	<p>in 2022-2023.</p>
--	---	----------------------

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
Economically Disadvantaged	<p>OCS has a social worker for every grade who provides social emotional support to students. Uniforms are provided to McKinney-Vento students.</p>	<p>We will continue the same efforts as in 2022-2023.</p>
English Language Learners	<p>OCS has ESL teachers that provide services to students. A significant number of Spanish- and French-speaking administrative staff provide support to parents of ESL students.</p>	<p>We will continue the same efforts as in 2022-2023.</p>
Students with Disabilities	<p>OCS has a team of learning specialist who ensure the program and services on the IEP are met. All services were provided to the student. OCS conducted the annual IEP meetings over the phone where the CSE representative comes to lead the meeting in order to make it more convenient for the family.</p>	<p>We will continue the same efforts as in 2022-2023.</p>

Entry 10 – Teacher and Administrator Attrition

Completed - Jul 27 2022

Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Charter schools must ensure that all prospective employees^[1] receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

^[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 11 Percent of Uncertified Teachers

Completed - Jul 28 2022

Instructions

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

Entry 11 Uncertified Teachers

School Name:

Instructions for Reporting Percent of Uncertified Teachers

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	3
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	2
Total Category A: 5 or 30% whichever is less	5.0

CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.

	FTE Count
i. Mathematics	1
ii. Science	1
iii. Computer Science	0
iv. Technology	1
v. Career and Technical Education	0
Total Category B: not to exceed 5	3.0

CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	1
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	0
Total Category C: not to exceed 5	1.0

TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	12

CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	0

CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS

	FTE Count
Total Category E	31

CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	45

Thank you.



Entry 12 Organization Chart

Completed - Jul 28 2022

[Instructions](#)

Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

[2022 Organization Chart - Middle and High School July 2022 - Org Chart \(1\)](#)

Filename: 2022_Organization_Chart_-_Middle_a_3TcevoN.pdf Size: 210.9 kB

Entry 13 School Calendar

Completed - Jul 13 2022

[Instructions for submitting School Calendar](#)

Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... *unless the school's charter requires more instructional time than is required under the regulations.*"

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

[2022-2023 School Calendar-2](#)

Filename: 2022-2023_School_Calendar-2.pdf Size: 221.2 kB

Entry 14 Links to Critical Documents on School Website

Completed - Jul 13 2022

[Instructions](#)

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy, and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[\[1\]](#) Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)

Form for Entry 14 Links to Critical Documents on School Website

School Name: Opportunity Charter School

Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy, and NYSED-Approved School Discipline Policy

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	http://ocsny.org
2. Board meeting notices, agendas and documents	http://ocsny.org
3. New York State School Report Card	http://ocsny.org
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	http://ocsny.org
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo)	http://ocsny.org
6. Authorizer-approved FOIL Policy	http://ocsny.org
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	http://ocsny.org

Thank you.



Opportunity Charter School

Financial Report
June 30, 2022

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RSM US LLP

Independent Auditor's Report

Board of Directors
Opportunity Charter School

Opinion

We have audited the financial statements of Opportunity Charter School (the Charter School), which comprise the statement of financial position as of June 30, 2022, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the Charter School's financial statements present fairly, in all material respects, the financial position of the Charter School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As further discussed in Note 10 to the financial statements, the Charter School's authorizer, the New York City Department of Education, has recommended renewal of the charter effective July 1, 2017, with the condition that the Charter School eliminate grades six, seven and eight. The Charter School has challenged this condition in court and the Charter School is continuing to operate all grades. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Charter School's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 29, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2022, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

RSM US LLP

New York, New York
October 31, 2022

Opportunity Charter School

Statement of Financial Position

June 30, 2022

(With Summarized Comparative Information as of June 30, 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 4,559,968	\$ 5,272,715
Restricted cash	76,394	76,386
Accounts receivable	483,313	335,596
Prepaid expenses and other	231,437	217,642
Property and equipment, net	290,568	286,427
	<u>5,641,680</u>	<u>6,188,766</u>
Total assets	\$ 5,641,680	\$ 6,188,766
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 896,504	\$ 1,045,472
Due to NYC DOE	228,558	213,604
Deferred rent	8,102	2,150
Capital lease obligations	39,637	50,820
Paycheck Protection Program loan payable	-	1,451,790
Deferred revenue	159,719	-
	<u>1,332,520</u>	<u>2,763,836</u>
Total liabilities	1,332,520	2,763,836
Net assets:		
Without donor restrictions	4,309,160	3,424,930
	<u>4,309,160</u>	<u>3,424,930</u>
Total net assets	4,309,160	3,424,930
	<u>5,641,680</u>	<u>6,188,766</u>
Total liabilities and net assets	\$ 5,641,680	\$ 6,188,766

See notes to financial statements.

Opportunity Charter School

Statement of Activities

Year Ended June 30, 2022

(With Summarized Comparative Information for the Year Ended June 30, 2021)

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Comparative Total
Operating revenue:				
State and local per pupil operating revenue	\$ 10,548,116	\$ -	\$ 10,548,116	\$ 11,449,198
Government grants	984,280	-	984,280	682,908
Total operating revenue	11,532,396	-	11,532,396	12,132,106
Operating expenses:				
Program services:				
General education	3,406,320	-	3,406,320	2,904,130
Special education	7,314,442	-	7,314,442	6,876,241
General and administrative	1,328,539	-	1,328,539	1,128,506
Total operating expenses	12,049,301	-	12,049,301	10,908,877
Net (loss) income from school operations	(516,905)	-	(516,905)	1,223,229
Support and other revenue (expenses):				
Gain on forgiveness of Paycheck Protection Program loan payable	1,451,790	-	1,451,790	-
Contributions	5,232	-	5,232	15,753
Event income	-	31,854	31,854	210
Net assets released from restrictions satisfaction of purpose restriction	31,854	(31,854)	-	-
Other income	4,925	-	4,925	4,757
Fundraising expenses	(92,666)	-	(92,666)	(37,600)
Total support and other revenue (expenses)	1,401,135	-	1,401,135	(16,880)
Change in net assets	884,230	-	884,230	1,206,349
Net assets:				
Beginning	3,424,930	-	3,424,930	2,218,581
Ending	\$ 4,309,160	\$ -	\$ 4,309,160	\$ 3,424,930

See notes to financial statements.

Opportunity Charter School

Statement of Functional Expenses

Year Ended June 30, 2022

(With Summarized Comparative Information for the Year Ended June 30, 2021)

	2022							2021 Summarized Comparative Total
	Program Services			Supporting Services				
	General Education	Special Education	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	Total	
Salaries	\$ 2,149,504	\$ 4,802,141	\$ 6,951,645	\$ 374,403	\$ 23,125	\$ 397,528	\$ 7,349,173	\$ 7,243,372
Employee benefits and payroll taxes	707,599	1,580,825	2,288,424	123,211	7,613	130,824	2,419,248	2,255,878
Classroom supplies and other instructional materials	127,372	206,376	333,748	2,012	124	2,136	335,884	78,871
Texts and instructional materials	70,538	110,330	180,868	-	-	-	180,868	55,785
Professional development	13,658	21,363	35,021	-	-	-	35,021	17,251
Accounting and financial audit	-	-	-	192,262	-	192,262	192,262	177,132
Computer and other consultants	160,919	274,620	435,539	184,144	56,618	240,762	676,301	383,991
Insurance	1,266	1,982	3,248	155,981	-	155,981	159,229	163,483
Legal and other filing fees	-	-	-	162,460	-	162,460	162,460	76,564
Office equipment and other supplies	18,804	41,611	60,415	18,470	196	18,666	79,081	70,340
Postage and delivery	1,521	3,397	4,918	265	16	281	5,199	2,815
Recruitment and marketing	37,014	62,675	99,689	5,749	4,583	10,332	110,021	98,834
Repairs and maintenance	-	-	-	4,248	-	4,248	4,248	-
Facility costs and utilities	57,270	107,279	164,549	103,602	284	103,886	268,435	185,003
Interest expense	221	494	715	39	2	41	756	770
Depreciation and amortization	60,634	101,349	161,983	1,693	105	1,798	163,781	136,388
	<u>\$ 3,406,320</u>	<u>\$ 7,314,442</u>	<u>\$ 10,720,762</u>	<u>\$ 1,328,539</u>	<u>\$ 92,666</u>	<u>\$ 1,421,205</u>	<u>\$ 12,141,967</u>	<u>\$ 10,946,477</u>

See notes to financial statements.

Opportunity Charter School

Statement of Cash Flows

Year Ended June 30, 2022

(With Summarized Comparative Information for the Year Ended June 30, 2021)

	2022	2021
Cash flows from operating activities:		
Change in net assets	\$ 884,230	\$ 1,206,349
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	163,781	136,388
Gain on forgiveness of Paycheck Protection Program loan payable	(1,451,790)	-
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(147,717)	47,397
(Increase) decrease in prepaid expenses and other	(13,795)	3,829
Increase (decrease) in accounts payable and accrued expenses	(148,968)	53,112
Increase in due to NYC DOE	14,954	125,732
Decrease in deferred rent	5,952	(9,549)
Increase in deferred revenue	159,719	-
Net cash (used in) provided by operating activities	(533,634)	1,563,258
Cash flows from investing activity:		
Acquisition of property and equipment	(167,922)	(165,157)
Cash flows from financing activity:		
Payment on capital lease obligations	(11,183)	(9,180)
Net (decrease) increase in cash, cash equivalents and restricted cash	(712,739)	1,388,921
Cash, cash equivalents and restricted cash:		
Beginning	5,349,101	3,960,180
Ending	<u>\$ 4,636,362</u>	<u>\$ 5,349,101</u>
Supplemental disclosures of cash flow information:		
Cash paid during the year for interest	<u>\$ 756</u>	<u>\$ 770</u>
Supplemental schedule of noncash investing and financing activities:		
Additions to property and equipment from capital lease	<u>\$ -</u>	<u>\$ 60,000</u>

See notes to financial statements.

Opportunity Charter School

Notes to Financial Statements

Note 1. Principal Business Activity

Opportunity Charter School (the Charter School) is an educational corporation that operates a charter school in the borough and county of Manhattan, New York. The Charter School was granted a charter valid for a term of five years from May 18, 2004, that is renewable by the Board of Regents of the University of the State of New York. In May 2012, the Charter School was awarded its third renewal, which is a five-year renewal, which expired on June 30, 2017. During the year ended June 30, 2018, the Charter School was recommended for a short-term renewal of three years for its high school only with conditions consistent with the terms of the renewal application (see Note 10).

The Charter School was established to prepare underserved middle and high school students for higher education, civic involvement and lifelong success through a structured, caring environment of high academic expectations. The Charter School is unique in that each year it accepts an incoming grade of students, more than half of whom have been classified by their previous schools as requiring special education services. Fostering true democratic principles, the Charter School successfully educates all students together in a general education setting.

In fiscal years 2022 and 2021, the Charter School operated classes for students in grades 6 through 12.

The New York City Department of Education (NYC DOE) provides free lunches to all students and transportation directly to a majority of the Charter School's students. Such costs are not included in these financial statements.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak (COVID-19) a "Public Health Emergency of International Concern" and on March 11, 2020, declared COVID-19 a pandemic. The impact of COVID-19 could negatively impact the Charter School's operations, suppliers or other vendors, and student base. Any quarantines, labor shortages or other disruptions to the Charter School's operations, or those of its students, may adversely impact the Charter School's revenues, ability to provide its services, and operating results. In addition, a significant outbreak of epidemic, pandemic or contagious disease in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, including the geographical area in which the Charter School operates, resulting in an economic downturn that could affect demand for its services. The extent to which the coronavirus impacts the Charter School's results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and actions taken to contain the coronavirus or its impact, among others. As of October 31, 2022, the coronavirus has not materially impacted the Charter School's results of operations.

Note 2. Summary of Significant Accounting Policies

Basis of presentation: The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The financial statement presentation follows the requirements of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, Financial Statements of Not-for-Profit Organizations.

The statement of activities includes certain prior-year summarized comparative information in total but not by net asset classification. In addition, the statement of functional expenses includes certain prior-year summarized comparative information in total but not by its functional classification. Such statements do not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Charter School's 2021 financial statements from which the summarized information was derived.

Opportunity Charter School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Net assets: Under ASC 958, the Charter School is required to report information regarding its financial position and activities according to two classes of net assets:

- Net assets without donor restrictions represent resources over which the Charter School has discretionary control to use.
- Net assets with donor restrictions contain donor-imposed restrictions that require the Charter School to use or expend the assets as specified by the donor.

Accounting estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents: For the purposes of the statement of cash flows, cash and cash equivalents consist of money market accounts and any short-term investments with a maturity of 90 days or less (at the time purchased).

The Charter School maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Charter School has not experienced any losses in such accounts. The Charter School believes it is not exposed to any significant credit risk on cash and cash equivalents.

The Charter School maintains a separate account, pursuant to its charter agreement, with a balance of \$76,394 and \$76,386 at June 30, 2022 and 2021, respectively, to pay off expenses in the event of dissolution of the Charter School.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash within the statement of financial position that sum to the total of such amounts shown in the statement of cash flows as of June 30:

	2022	2021
Cash and cash equivalents	\$ 4,559,968	\$ 5,272,715
Restricted cash	76,394	76,386
Total cash, cash equivalents and restricted cash shown in the statements of cash flows	<u>\$ 4,636,362</u>	<u>\$ 5,349,101</u>

Property and equipment: Property and equipment is recorded at cost and donated assets at their fair values as of the date received. Additions and improvements in excess of \$1,000 with an estimated useful life of three years or more are capitalized. Expenditures for maintenance are expensed as incurred. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the respective assets. The Charter School did not receive any donated equipment during the years ended June 30, 2022 and 2021.

Revenue recognition: Contributions are recognized as revenue in the year a pledge is received and documented. Contributions and unconditional promises to give are considered to be available for unrestricted use unless specifically restricted by the donor.

Opportunity Charter School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as support with donor restrictions, which increases that net asset class. When the specified purpose of donor-restricted contributions is met, the net asset is released from restrictions and transferred to net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value as of date received. Federal, state and local funds obligated under government grant agreements are recorded by the Charter School when the expenditures are incurred and billable to the government or when required services have been provided. Conditional promises to give, that is those with a measurable performance, or other barrier, and a right of return or release, are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met.

Revenue other than contributions and grants are recognized in accordance with ASC Topic 606, Revenue from Contracts with Customers, which provides a five-step model for recognizing revenue from contracts with customers as follows:

1. Identify the contract with the customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations in the contract
5. Recognize the revenue when or as the performance obligations are satisfied

State and local per pupil operating revenue is recorded at established rates. Therefore, amounts are deemed to be fixed and determinable. Such amounts are recorded as revenue when performance obligations are satisfied which is generally over time as services are rendered relating to educational services. Management believes that recognizing revenue over time is the best measure of services rendered based on its academic calendar and has not made any changes in the timing of the satisfaction of its performance obligations or amounts allocated to those obligations. Management does not consider there to be significant judgement involved in the timing of satisfaction of performance obligations as those are directly linked to the academic calendar of the related academic activity.

All the Charter School's accounts receivable are expected to be collected within one year. The Charter School estimates an allowance for bad debts based on historical bad debt factors related to the payor's ability to pay and current economic trends. As of June 30, 2022 and 2021, no allowance was deemed necessary.

Contributed services that create or enhance nonfinancial assets, or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. The Charter School did not receive any donated services for the years ended June 30, 2022 and 2021.

Functional expenses: The Charter School's program services consist of both general education and special education costs. General education includes costs incurred directly in connection with the Charter School providing a rigorous extended-year college preparatory middle school and high school education. Special education includes costs incurred for the Charter School to provide certain students with additional assistance.

Opportunity Charter School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Program services, management and general, and fundraising expenses have been recorded on the statement of functional expenses based on either a direct costing method for those expenses directly attributable to a particular program or supporting service function or on an allocation basis. Such allocations are determined by management and allocated on a reasonable basis that is consistently applied.

All expenses are considered for functional allocation. Any line item that is specifically identifiable to one or more area (Program and Supporting Services) are coded directly to the respective area. Salary expense is allocated based on estimates of time spent. Taxes and benefits follow the same proportion as salaries, and any other than personal services (OTPS) lines that are incurred by or benefit all staff are given the exact same allocation proportion as salaries. Pupil expenses, and any remaining OTPS expenses for staff that are only in the Program area are allocated fully to Program and split accordingly to General Education and Special Education based on student full time equivalent (FTE) population per the Final Pupil Reconciliation for the current audit year.

Income taxes: The Charter School is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. The Charter School is not classified as a private foundation. The Charter School is subject to taxes on unrelated business income (UBIT), if applicable. For the tax years ended June 30, 2022 and 2021, the Charter School did not owe any amounts in UBIT.

Management evaluated the Charter School's tax positions and concluded that the Charter School had taken no uncertain tax positions that require adjustment to the financial statements. Generally, the Charter School is no longer subject to income tax examinations by U.S. federal, state, or local tax authorities for three years from the date filed, which is the standard statute of limitations look-back period.

Subsequent events: The Charter School evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available to be issued, which was October 31, 2022, for these financial statements.

Recently issued accounting pronouncements: In February 2016, the FASB issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. In June 2020, the FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities*, which delayed the implementation date, whereby this standard will be effective for annual reporting periods beginning after December 15, 2021, including interim periods within those fiscal years. The Charter School is currently evaluating the impact of the adoption of this standard on its financial statements.

Opportunity Charter School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, which creates a new credit impairment standards for financial assets measured at amortized costs and available-for-sale debt securities. The ASU requires financial assets measured at amortized costs (including loans, trade receivables, and held-to-maturity debt securities) to be presented at the net amount expected to be collected, through an allowance for credit losses that are expected to occur over the remaining life of the asset, rather than incurred losses. The measurement of credit losses for newly recognized financial assets (other than certain purchased assets) and subsequent changes in allowance for credit losses are recorded in the statement of activities as the amounts expected to be collected change. The ASU is effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. Early adoption is permitted for fiscal years beginning after December 15, 2018, and interim periods within those fiscal years. The Charter School is currently evaluating the impact of adopting this new guidance on its financial statements.

Note 3. Property and Equipment, Net

Property and equipment, net, at cost, consists of the following at June 30:

	2022	2021	Estimated Useful Life
Classroom equipment	\$ 953,733	\$ 896,021	3 years
Classroom furniture	87,852	93,225	5 years
Nonclassroom equipment	379,586	402,586	3 to 5 years
Nonclassroom furniture	30,957	34,405	5 years
Building improvement	207,037	207,037	5 years
	<u>1,659,165</u>	<u>1,633,274</u>	
Less accumulated depreciation and amortization	<u>(1,368,597)</u>	<u>(1,346,847)</u>	
	<u>\$ 290,568</u>	<u>\$ 286,427</u>	

Note 4. Employee Benefit Plan

The Charter School is a participating employer in the Teachers' Retirement System of the City of New York (the Plan), a cost-sharing multiple-employer public employee retirement system that provides pension benefits for all the teachers and administrative personnel employed by the NYC DOE and certain employees of Charter Schools and the City University of New York. As a participating employer of the Plan, the School is not permitted to withdraw from the Plan.

Employer contributions to the Plan are determined by the Plan's Chief Actuary of the Office of the Actuary in accordance with the State statutes and City laws and include amounts to reduce the Plan's underfunding. During the years ended June 30, 2022 and 2021, the Charter School contributed \$844,433 and \$742,760, respectively, to the Plan.

Opportunity Charter School

Notes to Financial Statements

Note 4. Employee Benefit Plan (Continued)

The audited financial statements of the Plan, as of and for the year ended June 30, 2021, reported total assets of \$115,748,755. The funded status of the Plan as of June 30, 2019, the most recent actuarial valuation date, is as follows:

	Amounts (in Thousands)
Actuarial value of assets	\$ 57,990,211
Actuarial accrued liability	73,938,547
Unfunded actuarial accrued liability	<u>\$ (15,948,336)</u>
Funded status	<u>78.4%</u>

Note 5. Net Assets With Donor Restrictions

As of June 30, 2022 and 2021, there were no net assets with donor restrictions. During fiscal years 2022 and 2021, the Charter School released \$31,854 and \$635, respectively, from net assets with donor restrictions for various school programs.

Note 6. Liquidity and Availability of Financial Assets

The following reflects the Charter School's financial assets available within one year of the balance sheet date for general expenditures over the next 12 months, reduced by amounts not available for general use because of contractual or donor-imposed restrictions in excess of one year of the balance sheet date, as of June 30:

	2022	2021
Cash and cash equivalents	\$ 4,559,968	\$ 5,272,715
Accounts receivable	483,313	335,596
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 5,043,281</u>	<u>\$ 5,608,311</u>

The Charter School regularly monitors the cash balance to ensure sufficient liquidity exists to meet its operating needs as well as other commitments and obligations over the next 12 months.

The Charter School receives from the DOE regular and timely cash payments every two months for its Program Services Revenue. The Charter School has never encountered difficulty meeting its short-term cash needs as they arose, and continues to expect that short-term cash flow and meeting cash needs will not be a concern for the Charter School.

Opportunity Charter School

Notes to Financial Statements

Note 7. Facilities

As part of the New York City Chancellor's Charter School Initiative, the NYC DOE has committed space to charter schools within existing public schools. Beginning with fiscal year 2007, the NYC DOE has facilitated Shared Use Agreements with charter schools outlining services and facility offerings to charter schools for a five-year period. Beginning with fiscal year 2012, the NYC DOE renewed the Shared Use Agreement for a five-year period that expired on June 30, 2017. Currently the Charter School awaits the renewal of the Shared Use Agreement from NYC DOE and continues to operate in the same location for fiscal year 2022. The Charter School shares space at a public school building and utilizes approximately 20,800 square feet at no cost to the Charter School.

Note 8. Obligations Under Capital Lease

On September 1, 2020, the Charter School leased a new copier and the lease agreement is set to expire on November 30, 2025. The lease requires a monthly payment of \$995. The original cost of the copier under capital lease was \$60,000 with accumulated depreciation of \$20,952 as of June 30, 2022. The imputed rate of interest is 1.6%.

The future minimum payments under the above-mentioned lease are as follows:

Years ending June 30:	
2023	\$ 11,940
2024	11,940
2025	11,940
2026	4,975
Less interest portion	(1,158)
	<u>\$ 39,637</u>

Note 9. Commitments

During fiscal year 2016, the Charter School entered into a lease agreement for additional classrooms in New York City under an operating lease that expired on April 30, 2021, with an additional five-year renewal option. The Charter School occupied the lease space on April 20, 2016, and the lease is subject to rent escalations. On December 15, 2020, the Charter School entered into the First Amendment of the Lease to extend the term until November 30, 2026. In addition, during fiscal year 2017, the Charter School entered into a lease agreement for its administrative office in New York City under an operating lease that expires on September 30, 2021. On August 13, 2021, the Charter School entered into a new lease agreement for its administrative office under an operating lease that expires on July 31, 2026.

As of June 30, 2022, future aggregate minimum lease payments are as follows:

Years ending June 30:	
2023	\$ 162,361
2024	165,761
2025	170,352
2026	175,070
2027	74,170
	<u>\$ 747,714</u>

Opportunity Charter School

Notes to Financial Statements

Note 9. Commitments (Continued)

Deferred rent consists of the excess of the rental expenses on a straight-line basis over the payments required by the lease. As of June 30, 2022 and 2021, there was \$8,102 and 2,150, respectively, of deferred rent obligations included on the statement of financial position.

For the years ended June 30, 2022 and 2021, rent expense amounted to approximately \$158,000 and \$110,000, respectively.

As part of the Charter School's lease agreement, the Charter School was required to pay security deposits of \$51,475 and \$23,982, which is included in prepaid expenses and other in the statement of financial position as of June 30, 2022 and 2021, respectively.

Note 10. Contingencies

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the Charter School's financial statements. Accordingly, no amounts have been provided in the financial statements for such potential claims.

Various claims and regulatory reviews arise in the ordinary course of the Charter School's activities. Based upon information currently available, management believes that any liability arising therefrom will not materially affect the financial position or operations of the Charter School.

The Charter School's charter was recommended for renewal by its authorizer, the NYC DOE, for three years to June 30, 2020, on the condition that the Charter School close its middle school, grades six through eight. Several parents and the Charter School brought a civil action, challenging the closure condition imposed by the NYC DOE. The suit raises significant questions regarding the NYC DOE's use of one standard to assess the academic standards of all its schools and its continued rejection of alternative measures to judge unique student populations served by schools like the Charter School. The New York State Supreme Court (the Court) issued a Temporary Restraining Order which prevents the NYC DOE from moving forward with any closure action of the middle school until the Court can take a full review of the merits of the many issues raised in the civil lawsuit. As a result, the middle school remains open and operating for the 2022-2023 school year. The Charter School is legally operating and awaits the appropriate charter renewal agreement to be delivered by its authorizer, the NYC DOE, so it can execute the agreement.

Note 11. Paycheck Protection Program Loan Payable

On May 1, 2020, The Charter School was granted a Paycheck Protection Program (PPP) loan from Chase Bank N.A. in the aggregate amount of \$1,451,790 under Division A, Title I of the Coronavirus, Aid, Relief, and Economic Security Act (CARES Act), which was enacted March 27, 2020. The PPP loan matured on May 1, 2022, and bore interest at a rate of 1.0% per annum, payable monthly commencing on March 1, 2021. Under the terms of the PPP, the loan is forgivable if the charter school qualifies for the loan and the proceeds are used for qualified expenses as described in the CARES Act. On July 30, 2021, the loan was forgiven, and the Charter School was legally released from repaying the loan. The Small Business Administration of the United States retains the right to audit the loans that were forgiven for up to six years from the date of forgiveness to review compliance with the spending and determination of need requirement of the loan.

**Independent Auditor's Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Board of Directors
Opportunity Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Opportunity Charter School (the Charter School), which comprise the statement of financial position as of June 30, 2022, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal controls) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

New York, New York
October 31, 2022

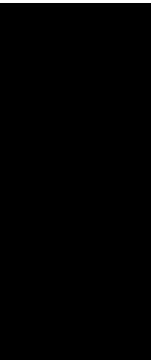
J.P.Morgan

JPMORGAN CHASE BANK, N.A.
10420 HIGHLAND MANOR DRIVE
2ND FLOOR FL3-2213
TAMPA, FL 33610-9128

SEGREGATED DEPOSIT ACCOUNT

September 01, 2022 - September 30, 2022
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number: [REDACTED]
Number of Checks Enclosed: 0
Page 1 of 4

00000025 SDA 802 054 27422 - NNN T 00000000 NO 0000
THE OPPORTUNITY CHARTER SCHOOL INC
LEONARD GOLDBERT / CEO
240 WEST 113TH STREET
NEW YORK, NY 10026



J.P.Morgan

JPMORGAN CHASE BANK, N.A.
10420 HIGHLAND MANOR DRIVE
2ND FLOOR FL3-2213
TAMPA, FL 33610-9128

SEGREGATED DEPOSIT ACCOUNT

September 01, 2022 - September 30, 2022
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number: [REDACTED]
Number of Checks Enclosed: 0
Page 2 of 4

THE OPPORTUNITY CHARTER SCHOOL INC
LEONARD GOLDBERT / CEO
240 WEST 113TH STREET
NEW YORK, NY 10026

Customer Service Information

Service Center: 1-800-221-3175

ESCROW SUMMARY	Current Interest:	\$0.62
	Year to Date Interest:	\$5.64
	Life to Date Interest:	\$1,638.30

GROUP	Number of Accounts	Opening Balance	Total Deposits	Total Withdrawals	Current Interest	Closing Balance
OPPORTUNITY CHARTER SCHOOL	1	\$76,394.93	\$0.62	\$0.00	\$0.62	\$76,395.55
Totals	1	\$76,394.93	\$0.62	\$0.00	\$0.62	\$76,395.55

Primary Account [REDACTED] for THE OPPORTUNITY CHARTER SCHOOL INC

Transactions

Date	Description	Funds Added	Funds Subtracted	Balance
09/01	OPENING BALANCE			\$1,000.00
Totals				\$1,000.00

SEGREGATED DEPOSIT ACCOUNT

September 01, 2022 - September 30, 2022
 THE OPPORTUNITY CHARTER SCHOOL INC
 Primary Account Number: [REDACTED]
 Number of Checks Enclosed: 0
 Page 3 of 4

For Group	Client Number	Current Interest	Year to Date Interest	Life to Date Interest	Closing Balance
OPPORTUNITY CHARTER SCHOOL					
THE OPPORTUNITY CHARTER SCHOOL	NEW	\$0.62	\$5.64	\$1,638.30	\$76,395.55
Total Clients: 1		\$0.62	\$5.64	\$1,638.30	\$76,395.55

THE OPPORTUNITY CHARTER SCHOOL Closing Balance \$76,395.55
 Client # NEW Account # [REDACTED]

Interest Participant	Interest Allocation	Current Interest	Year To Date Interest	Life To Date Interest
THE OPPORTUNITY CHARTER SCHOOL	100.00%	\$0.62	\$5.64	\$1,638.30
Total Participants 01	100.00%	\$0.62	\$5.64	\$1,638.30

Transactions

Date	Description	Funds Added	Funds Subtracted	Balance
09/01	OPENING BALANCE			\$76,394.93
09/30	INTEREST PAYMENT	\$0.62		\$76,395.55
Totals		\$0.62		\$76,395.55

J.P.Morgan

SEGREGATED DEPOSIT ACCOUNT

September 01, 2022 - September 30, 2022

THE OPPORTUNITY CHARTER SCHOOL INC

Primary Account Number: [REDACTED]

Number of Checks Enclosed: 0

Page 4 of 4

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the bank's deposit account agreement, and (2) the bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



Disclosure of Financial Interest by a Current
or Former Trustee

Trustee Name:

Jonathan Sichel-Outcalt

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

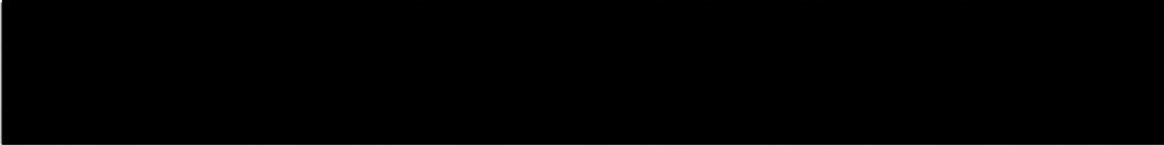
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Business Address:

E-mail Address:

Home Telephone:

Home Address:

Signature Jonah Siebel-Outcalt **Date** 7/11/22

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Evena Sumra

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
Board and Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

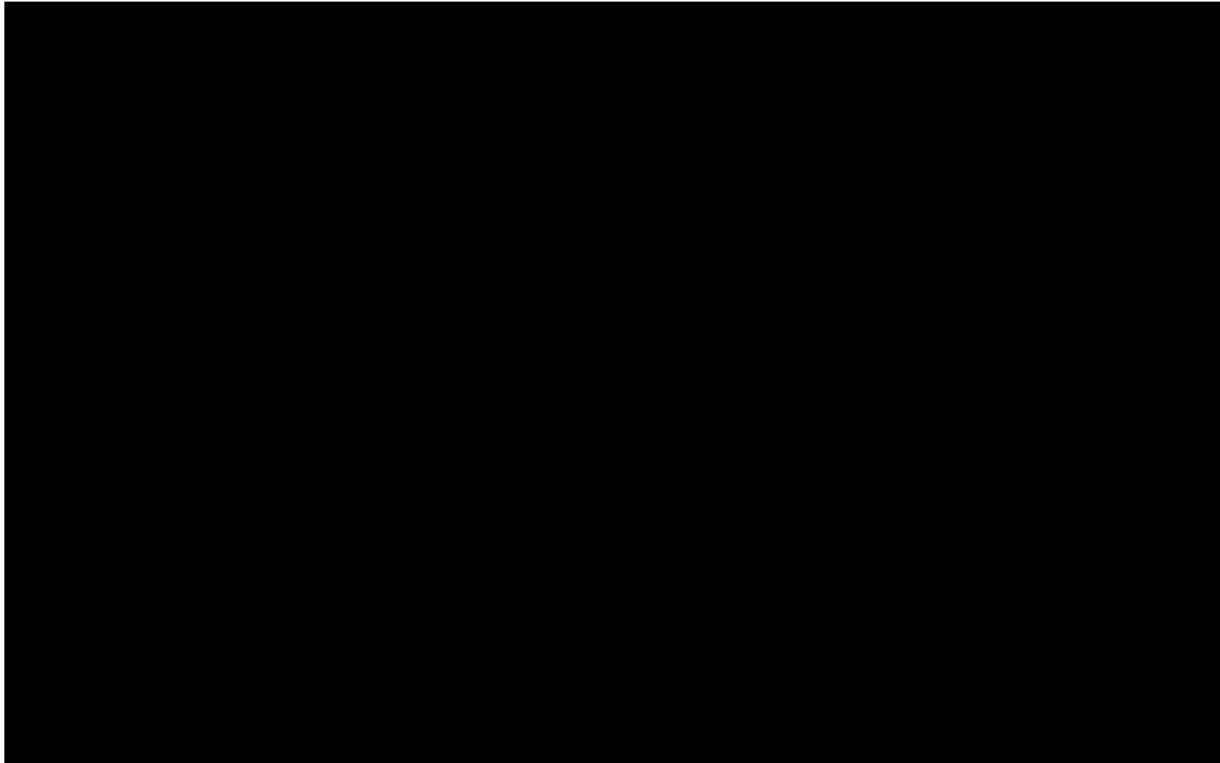
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Signature

Date

Acceptable signature formats include:

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Eric London

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member, Board of Trustees

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Eric London Digitally signed by Eric London
Date: 2022.07.12 14:44:01
-04'00'

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

June Smith

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee
Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

None

Name(s)	Title(s)	Organization	Relationship

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

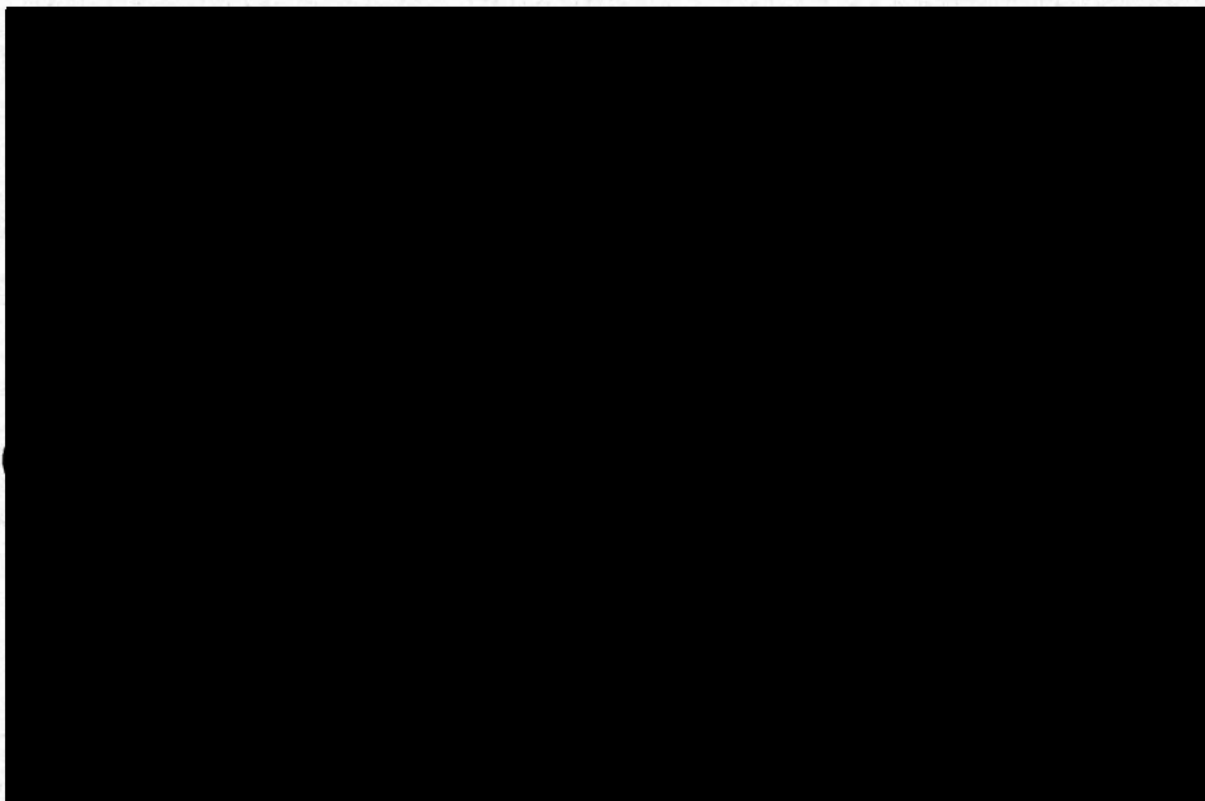
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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June Smith 7/12/22
Signature Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Tracy Hampton Fraser

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

VP of Board

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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7/22/22

Signature

Date

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last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Margaret Culver

Name of Charter School Education Corporation:

Opportunity Choctaw School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

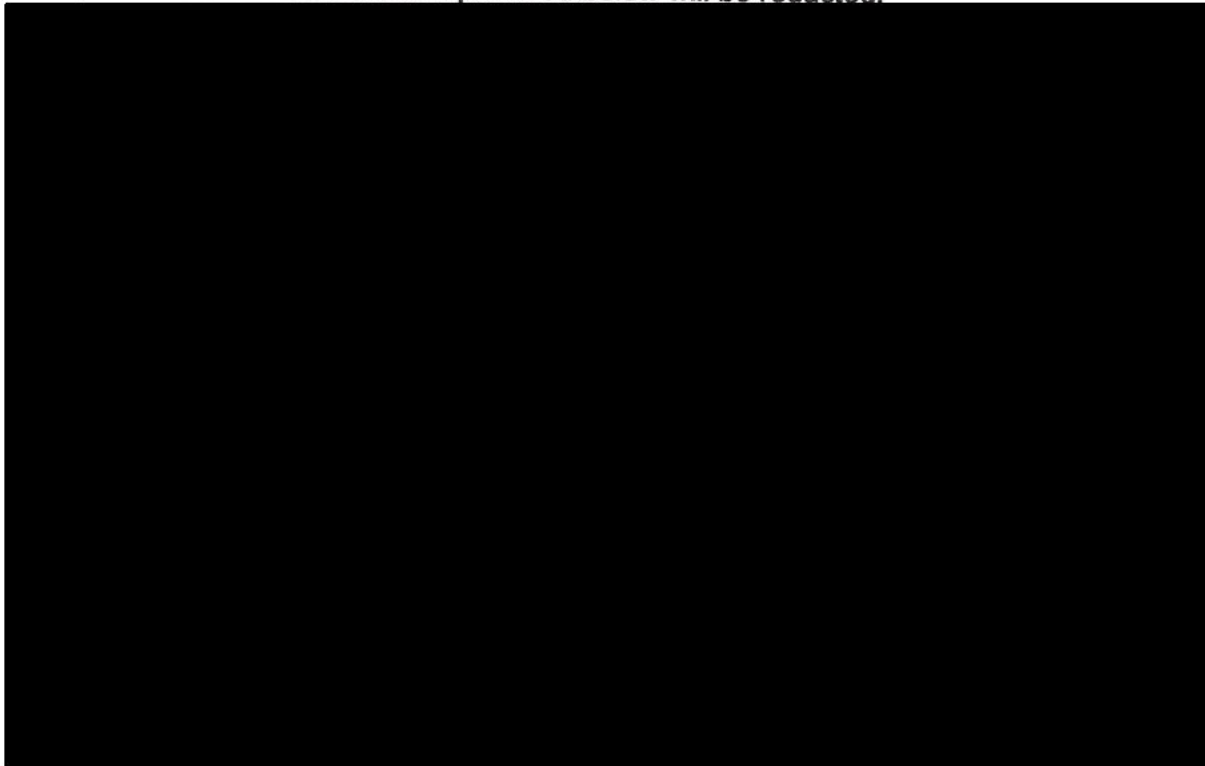
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.



Margaret Cullen @

Signature

7/22/22

Date

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- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Basil A. Smikle Jr

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

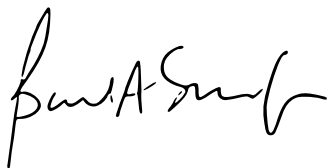
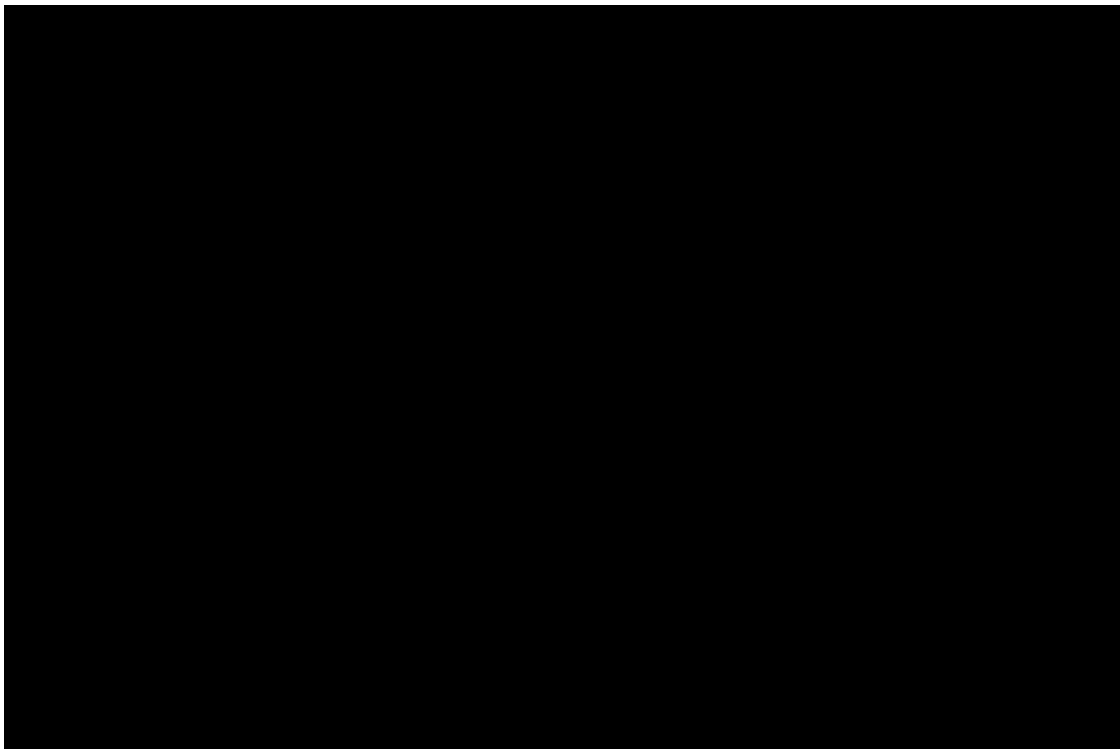
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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July 22, 2022

Signature

Date

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- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Tasheem Lomax

Name of Charter School Education Corporation:

Opportunity Charter School (OCS)

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair, academic/education committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

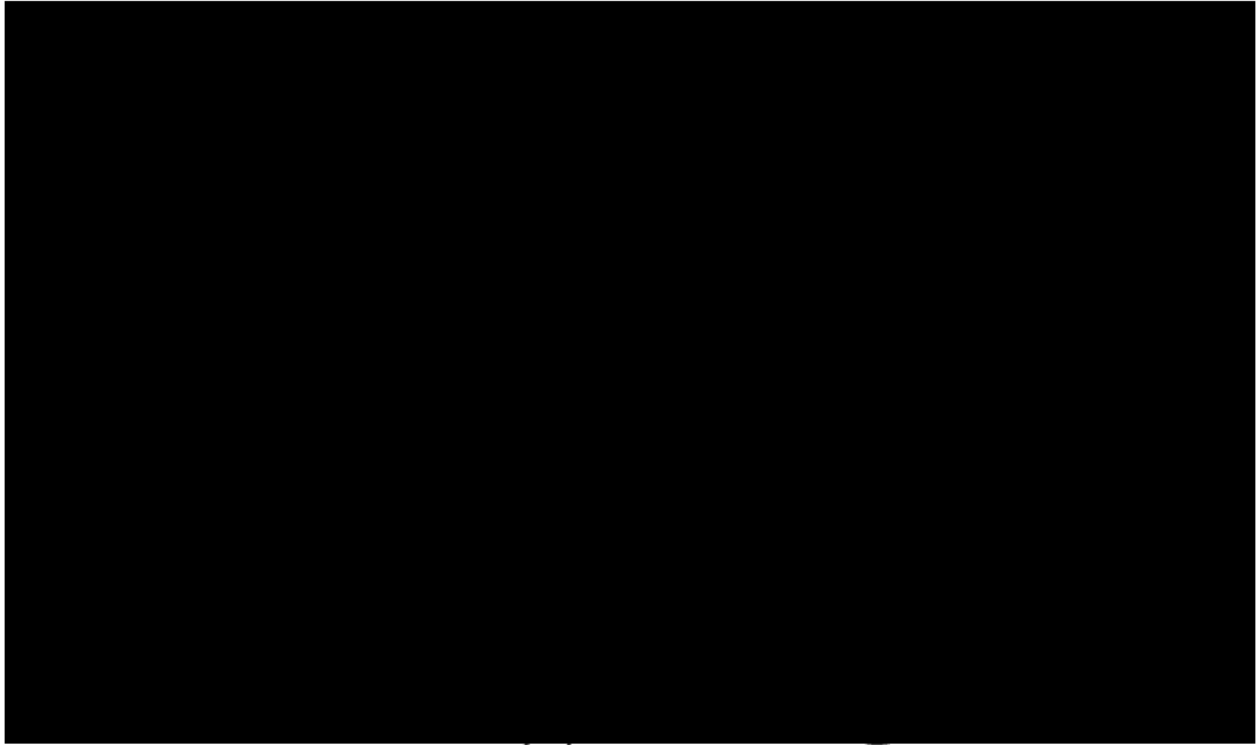
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a long, sweeping horizontal stroke.

7/19/22

Signature

Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Disclosure of Financial Interest by a Current
or Former Trustee**

Trustee Name:

Rodney S. Copel

Name of Charter School Education Corporation:

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes No

If Yes, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

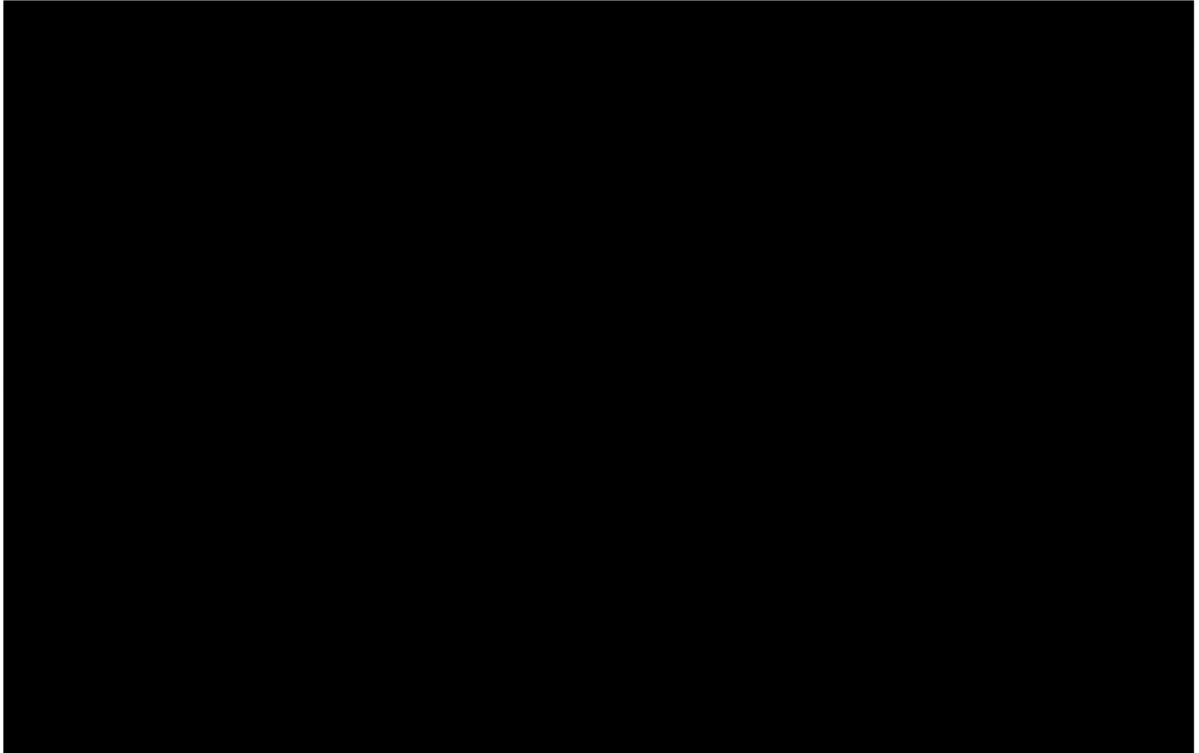
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Rodney J. Campbell 7/22/22
Signature Date

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

**Opportunity Charter School
Board of Trustees—Minutes
September 23, 2021**

Trustees Present: Jon Sichel, Eric London, Tasheem Quayenortey, June Smith, Tracy Hampton & Evena Everett (video conference)

Absent: Peggy Culver

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (September 14, 2021), on OCS website (September 14, 2021). Attending Members of the Board of Trustees met via Google Meets at 11:30 am and was recorded for later transcription.

Adoption of June Board of Trustees' Minutes

A vote to approve the minutes from the June 17, 2021 BOT meeting was taken with all in favor and no dissensions.

Appointment of Trustees

Board Chair, Jon Sichel presented the current Board Roster of Trustees for annual appointment. He also put forth the Slate of Officers for 2021-2022:

Jon Sichel, Chair

Tracy Hampton, Vice Chair

Evena Everett, Secretary/Treasurer

The Board unanimously consented to the appointments and elected the Slate of Officers.

OCS Report to the Board

- OCS Report to the Board
 - Kasirer Update
 - Report on outreach to elected officials and current political climate
 - 2021-2022 School Year Opening
 - Jessica Marcu, Head of School, introduced the new Middle School Principal, Crystal Chandler and introduced Sade McCaw as the Deputy Head of School.
 - Ms. Marcu also reviewed the opening of the 2021-2022 School Year
 - Finance Update
 - Overview of FY21 and FY22 were presented. The Finance Committee will present in more detail at the October OCS Board Meeting.

Communication from the Public

There were no communications from the public.

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 12:00 pm.

**Opportunity Charter School
Board of Trustees—Minutes
October 21, 2021**

Trustees Present: Jon Sichel, Eric London, Tasheem Quayenortey, Tracy Hampton & Evena Everett
(video conference)

Absent: Peggy Culver & June Smith

Executive Staff Present: Leonard Goldberg, Emily Samuels, Jessica Marcu, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (October 8, 2021), on OCS website (October 8, 2021). Attending Members of the Board of Trustees met via Google Meets at 11:30 am and was recorded for later transcription.

Adoption of September Board of Trustees' Minutes

A vote to approve the minutes from the September 23, 2021 BOT meeting was taken with all in favor and no dissentions.

OCS Report to the Board

- OCS Report to the Board
 - Kasirer Update
 - Report on outreach to elected officials and current political climate
 - 2021-2022 School Year Update
 - COVID Testing Protocols
 - MAP Testing
 - Cohorting of Students
 - Finance Update
 - FY 21 Audit Presentation

Communication from the Public

There were no communications from the public.

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 12:00 pm.

Board of Trustees—Minutes
November 30, 2021

Trustees Present: Jon Sichel, Eric London, Peggy Culver, Tracy Hampton & Evena Everett (video conference)

Absent: Tasheem Quayenortey, & June Smith

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (November 18, 2021), on OCS website (November 18, 2021). Attending Members of the Board of Trustees met via Google Meets at 11:30 am and was recorded for later transcription.

Adoption of October Board of Trustees' Minutes

A vote to approve the minutes from the October 21, 2021 BOT meeting was taken with all in favor and no dissentions.

District-Wide School Safety Plan

A vote to approve the District-Wide School Safety Plan 2021-2022 was taken with all in favor and no dissentions.

Prospective Board Member

Prospective Board Member Basil Smikle was presented to the Board by Board Chair Jon Sichel. CEO Leonard Goldberg gave an overview of his background and described what expertise he would bring to the Board. Attending Trustees interviewed Basil and he was voted onto Board unanimously.

OCS Report to the Board

- OCS Report to the Board
 - Special Education Academic Recovery Program-Jessica Marcu, Head of School
 - During remote learning
 - All related services continued during remote learning (Speech, Occupational Therapy, clinical sessions) all took place
 - There was no break in our related services.
 - Bussing for all qualified students is in effect.
 - Since returning to in-person learning
 - Regents Prep during afterschool, in small groups, is taking place
 - After initial screening, students in the 6th grade will be receiving additional remediation services on top of what they are already receiving. The additional remediation will be piloted with the 6th grade and if it's effective it will also be offered to other students.
 - High interest after school groups to help students safely interact with each other in a more social setting

**Board of Trustees—Minutes
November 30, 2021**

- Board Annual Appeal

Communication from the Public

There were no communications from the public.

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 11:55 am.

Board of Trustees—Minutes
December 16, 2021

Trustees Present: Jon Sichel, Eric London, Tasheem Quayenortey, June Smith, Basil Smikle & Evena Everett (video conference)

Absent: Peggy Culver & Tracy Hampton

Executive Staff Present: Leonard Goldberg, Emily Samuels, Jessica Marcu, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (December 8, 2021) on OCS website (December 8, 2021). Attending Members of the Board of Trustees met via Google Meets at 11:30 am and was recorded for later transcription.

Adoption of November Board of Trustees’ Minutes

A vote to approve the minutes from the November 30, 2021 BOT meeting was taken with all in favor and no dissentions.

OCS Internet Acceptable Use and Safety Policy for Students

A vote to approve the OCS Internet Acceptable Use and Safety Policy for Students was taken with all in favor and no dissentions.

OCS Report to the Board

- OCS Report to the Board
 - OCS COVID 19 Testing and School Status -Jessica Marcu, Head of School
 - Current Testing of Individuals Who Have Consented
 - 10% Unvaccinated Students Weekly through DOE
 - Additional 25% Students through C-19 Testing Program
 - 100% Staff Weekly through C-19 Testing Program
 - OCS Prepared to go remote if necessary
 - Related services will be provided
 - Counseling will be provided
 - Staff Mentors in place to assist students
 - Town Halls will be scheduled to keep parents informed
 - All students have been provided with remote devices and “hotspots” have been provided to those students in need of wifi.
 - Legislative and Legal Update-Leonard Goldberg, CEO
 - Board Annual Appeal

Communication from the Public

There were no communications from the public.

Board of Trustees—Minutes
December 16, 2021

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 11:55 am.

Board of Trustees—Minutes
January 20, 2022

Trustees Present: Jon Sichel, Eric London, Tasheem Quayenortey, Tracy Hampton, June Smith, Basil Smikle & Evena Everett (video conference)

Absent: Peggy Culver

Executive Staff Present: Leonard Goldberg, Emily Samuels, Jessica Marcu, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (January 11, 2022) on OCS website (January 11, 2022). Attending Members of the Board of Trustees met via Google Meets at 11:30 am and was recorded for later transcription.

Adoption of December Board of Trustees' Minutes

A vote to approve the minutes from the December 16, 2021 BOT meeting was taken with all in favor and no dissensions.

OCS Report to the Board

- OCS Report to the Board
 - OCS Diversity, Equity and Inclusion Presentation by Sade McCaw, Deputy Head of School & Jessica Marcu, Head of School
 - The presentation included the following topics
 - Culturally Responsive Curriculum
 - School Wide Initiatives
 - OCS Staff Diversity
 - School Parent Programs were suggested by Board members
 - Trustee Tasheem Quayenortey will be sending information about parent programs that are being conducted at the school her children attend for possible use with OCS Parent Association.
 - Update on Proposed Board Member Rodney Capel
 - Leonard Goldberg, CEO

Communication from the Public

There were no communications from the public.

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 11:55 am.

Board of Trustees—Minutes
February 17, 2022

Trustees Present: Jon Sichel, Eric London, Tracy Hampton, Tasheem Quayenortey, Basil Smikle, June Smith & Evena Everett (video conference)

Absent: Peggy Culver

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Emily Samuels, Gail Edwards, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (February 9, 2022), on OCS website (February 9, 2022). Attending Members of the Board of Trustees met via Google Meets at 11:15 am and was recorded for later transcription.

Adoption of January Board of Trustees' Minutes

A vote to approve the minutes from the January 20, 2022 BOT meeting was taken with all in favor and no dissentions.

Prospective Board Member

Prospective Board Member Rodney Capel was presented to the Board by Board Chair Jon Sichel. CEO Leonard Goldberg gave an overview of his background and described what expertise he would bring to the Board. Attending Trustees interviewed Rodney and he was voted onto Board unanimously.

OCS Report to the Board

- OCS Report to the Board
 - Finance Committee Report
- Kasirer Update

Communication from the Public

There were no communications from the public.

Executive Session

The Board moved to Executive Session to discuss Legal and Personnel Issues.

Adjournment

The meeting was adjourned at 12:00 pm..

Board of Trustees—Minutes

March 17, 2022

Trustees Present: Jon Sichel, Eric London, Tasheem Quayenortey, Rodney Capel, June Smith & Evena Everett (video conference)

Absent: Peggy Culver, Tracy Hampton & Basil Smikle

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Emily Samuels, Gail Edwards, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (March 7, 2022), on OCS website (March 7, 2022). Attending Members of the Board of Trustees met via Google Meets at 11:00 am and was recorded for later transcription.

Adoption of February Board of Trustees' Minutes

A vote to approve the minutes from the February 17, 2022 BOT meeting was taken with all in favor and no dissensions.

Executive Session

The Board moved to Executive Session to discuss Contract Negotiations, Legal and Personnel Issues.

Return to Open Meeting

OCS Report to the Board

- Administration was happy to report that there were no reports on any COVID-19 cases currently in the school.

Communication from the Public

There were no communications from the public.

Adjournment

The meeting was adjourned at 11:50 am.

Board of Trustees—Minutes

April 28, 2022

Trustees Present: Jon Sichel, Eric London, Tracy Hampton, Tasheem Quayenortey, June Smith & Basil Smikle (video conference)

Absent: Peggy Culver, Rodney Capel & Evena Everett

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Emily Samuels, Gail Edwards, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (April 4, 2022), on OCS website (April 4, 2022). Attending Members of the Board of Trustees met via Google Meets at 11:00 am and was recorded for later transcription.

Adoption of March Board of Trustees' Minutes

A vote to approve the minutes from the March 17, 2022 BOT meeting was taken with all in favor and no dissentions.

OCS Report to the Board

- Academics- Catching Up Students after COVID
 - Sade McCaw, Deputy Head of School, presented data on the academic recovery of students since returning to in-person instruction.
- Mental/Behavioral Health and Guidance at OCS
 - Victoria Findley, School Psychologist, presented on the social emotional well-being of OCS students. She outlined the responsibilities of her position and the vision for her position and department. Also included in the presentation was an analysis of the data available to measure the social emotional well-being of OCS students. and provided an in depth
- Athletic Program
 - Kaitlin Francis, High School Principal, provided an overview of OCS's afterschool athletic program.

Proposed Committee Assignments

- Committee assignments were presented to the Board and agreed upon. Committee meeting schedules will be arranged prior to May Board meeting.

Executive Session

The Board moved to Executive Session to discuss Contract Negotiations, Legal and Personnel Issues.

Communication from the Public

There were no communications from the public.

Adjournment

The meeting was adjourned at 11:55 am.

Board of Trustees—Minutes

May 19, 2022

Trustees Present: Jon Sichel, Eric London, Tracy Hampton, Tasheem Quayenortey, June Smith, Rodney Capel & Basil Smikle (video conference)

Absent: Peggy Culver & Evena Everett

Executive Staff Present: Leonard Goldberg, Jessica Marcu, Emily Samuels, Gail Edwards, Kaitlin Francis, Crystal Chandler & Sade McCaw

Public Notification: Notice of meeting sent to Amsterdam News for addition to Events Calendar in print editions (May 10, 2022), on OCS website (May 10, 2022). Attending Members of the Board of Trustees met via Google Meets at 11:00 am and was recorded for later transcription.

Adoption of April Board of Trustees' Minutes

A vote to approve the minutes from the April 28, 2022 BOT meeting was taken with all in favor and no dissensions.

OCS Report to the Board

- Financial Update 3QFY22
 - OCS Finance/Audit Committee met prior to the Board meeting and updated the full Board on 3QFY22 financials and discussed the preliminary budget for FY23.
- Presentation on College Admissions Department
 - Kaitlyn Francis, High School Principal, presented the college application process at OCS, including step taken to identify schools for High School students, college prep partnerships and the Class of 2022 current acceptances. Board members volunteered to assist with the process and will be a topic for discussion for the Academic/Education Committee.
- OCS's New Student Information System
 - Sade McCaw, Deputy Head of School, informed the Board of the transition process to OCS's new student information system, Infinite Campus, and outlined the capabilities of the new system.

Executive Session

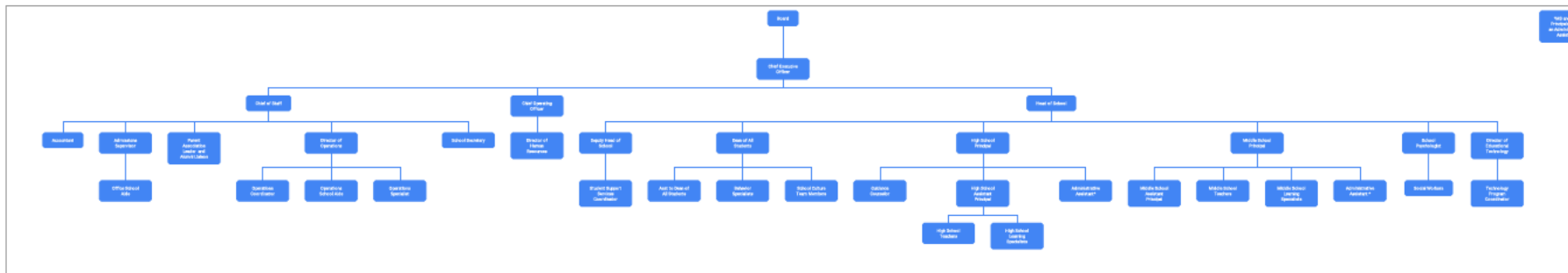
The Board moved to Executive Session to discuss Contract Negotiations, Legal and Personnel Issues.

Communication from the Public

There were no communications from the public.

Adjournment

The meeting was adjourned at 12:00pm.





Opportunity Charter School

240 West 113th Street New York, NY 10026

Telephone: 212-866-6137 Fax: 212-665-7436

School Calendar 2022-2023

August 24-August 30, Wednesday-Tuesday All New Staff Report (Orientation Week)
August 31-September 7, Wednesday-Wednesday All Staff Report, All Staff Professional Development
September 1, Thursday New High School Student Orientation (11am), New Middle School Student Orientation (1pm)
September 2, Friday School Closed
September 5, Monday Labor Day School Closed
September 8, Thursday First Day of School
September 22, Thursday Back to School Night 5pm – 7pm (Virtual)
September 26-27, Monday-Tuesday Rosh Hashanah, School Closed
October 5, Wednesday Yom Kippur, School Closed
October 10, Monday Indigenous People’s Day, School Closed
November 8, Tuesday Election Day/Staff PD Day Fully remote, asynchronous instructional day for all students
November 11, Friday Veteran’s Day, School Closed
November 18, Friday End of First (1st) Quarter
November 21, Monday Second (2nd) Quarter Begins
November 23, Wednesday Half Day for Students and Staff
November 24-25, Thursday-Friday Thanksgiving Recess, School Closed
December 8, Thursday Parent/Teacher Conferences (Virtual) 1pm – 4pm & 5pm – 7pm. Half Day for All Students (day ends at 12pm)
December 26-January 2, Monday-Monday Winter Recess, School Closed
January 3, Tuesday Students and Staff Return to School
January 16, Monday Rev. Dr. Martin Luther King Jr. Day, School Closed
January 24- January 27, Tuesday-Friday Regents Administration
January 27, Friday End of Second (2nd) Quarter
January 30, Monday Third (3rd) Quarter Begins
January 30, Staff PD Day, No School for Students
February 9, Thursday Parent/Teacher Conferences (Virtual) 1pm – 4pm & 5pm – 7pm. Half Day for All Students
February 20-24, Monday-Friday Midwinter Recess, School Closed
March 6, Monday Clerical Day – No Students
April 6-14, Thursday-Friday Spring Recess, School Closed
April 17-May 26, Monday-Friday NYSESLAT Speaking
April 19-20, Wednesday-Thursday 3–8 ELA Assessment Administration
April 20, Thursday End of third (3rd) Quarter
April 21, Monday Eid al-Fitr, School Closed
April 24, Monday Beginning of fourth (4th) Quarter
May 2-3, Tuesday-Wednesday 3-8 Math Assessment Administration

Learning Beyond Limits.

May 4, Thursday Parent/Teacher Conferences (Virtual) 1pm – 4pm & 5pm – 7pm. Half Day for All Students

May 15 - May 26, Monday-Friday NYSESLAT Listening, Reading and Writing

May 23-June 2, Tuesday-Friday Grade 8 Science Performance Test

May 29, Monday, Memorial Day School Closed

June 1, Thursday US History Regent Exam

June 5, Monday Grade 8 Science Written Exam

June 6, Tuesday Clerical Day – No Students

June 9, Friday End of Fourth (4th) Quarter for MS

June 13, Tuesday End of Fourth (4th) Quarter for HS, Last Day of School for HS students

June 14-June 22, Wednesday -Thursday Regents Administration

June 19, Monday Juneteenth, Schools Closed

June 26, Monday 8th Grade Moving Up Ceremony

June 27, Tuesday Last Day of School for all students (Half-Day) High School Graduation