

# Application: Lamad Academy Charter School

Gretchen Liga - gliga@csbm.com  
2020-2021 Annual Report

## Entry 1 School Info and Cover Page

**Completed** Aug 4 2021

### [Instructions](#)

#### **Required of ALL Charter Schools**

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

**(New schools that were not open for instruction for the 2020-2021 school year are not required to complete or submit an annual report this year).**

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2021)** or you may not be assigned the correct tasks.

## BASIC INFORMATION

### **a. SCHOOL NAME**

(Select name from the drop down menu)

LAMAD ACADEMY CHARTER SCHOOL 331800861168

**a1. Popular School Name**

(No response)

**b. CHARTER AUTHORIZER (As of June 30th, 2021)**

Please select the correct authorizer as of June 30, 2021 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

**c. DISTRICT / CSD OF LOCATION**

CSD #18 - BROOKLYN

**d. DATE OF INITIAL CHARTER**

10/2018

**e. DATE FIRST OPENED FOR INSTRUCTION**

8/2020

**h. SCHOOL WEB ADDRESS (URL)**

[www.lamadacademy.org/](http://www.lamadacademy.org/)

**i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2020-2021 SCHOOL YEAR (exclude Pre-K program enrollment)**

125

**j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2021 (exclude Pre-K program enrollment)**

69

**k. GRADES SERVED IN SCHOOL YEAR 2020-2021 (exclude Pre-K program students)**

Check all that apply

Grades Served

6

**l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

No

## FACILITIES INFORMATION

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2021-2022?

No, just one site.

## School Site 1 (Primary)

### m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1060 Clarkson Ave, 4th Floor, Brooklyn, NY 11212	833-465-2623	NYC CSD 18	6-7	No

**m1a. Please provide the contact information for Site 1.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Alfred Cockfield			
Operational Leader	Paschal Ikeji			
Compliance Contact	Alfred Cockfield			
Complaint Contact	Frederick Underwood			
DASA Coordinator	Frederick Underwood			
Phone Contact for After Hours Emergencies	Paschal Ikeji			

**m1b. Is site 1 in public (co-located) space or in private space?**

Co-located Space

**m1c. Please list the terms of your current co-location.**

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1		Yes	2022	No		No

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.**

**Site 1 Certificate of Occupancy (COO)**

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**Site 1 Fire Inspection Report**

**CHARTER REVISIONS DURING THE 2020-2021 SCHOOL YEAR**

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**n1. Were there any revisions to the school's charter during the 2020-2021 school year? (Please include approved or pending material and non-material charter revisions).**

No

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**o. Has your school's Board of Trustee's approved a budget for the 2020-2021 FY?**

Yes

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**ATTESTATIONS**

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**p. Individual Primarily Responsible for Submitting the Annual Report.**

Name	Alfred Cockfield
Position	Head of School
Phone/Extension	833-465-2623
Email	<a href="mailto:Al@lamadacademy.org">Al@lamadacademy.org</a>

**p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.**

**Responses Selected:**

Yes

**q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

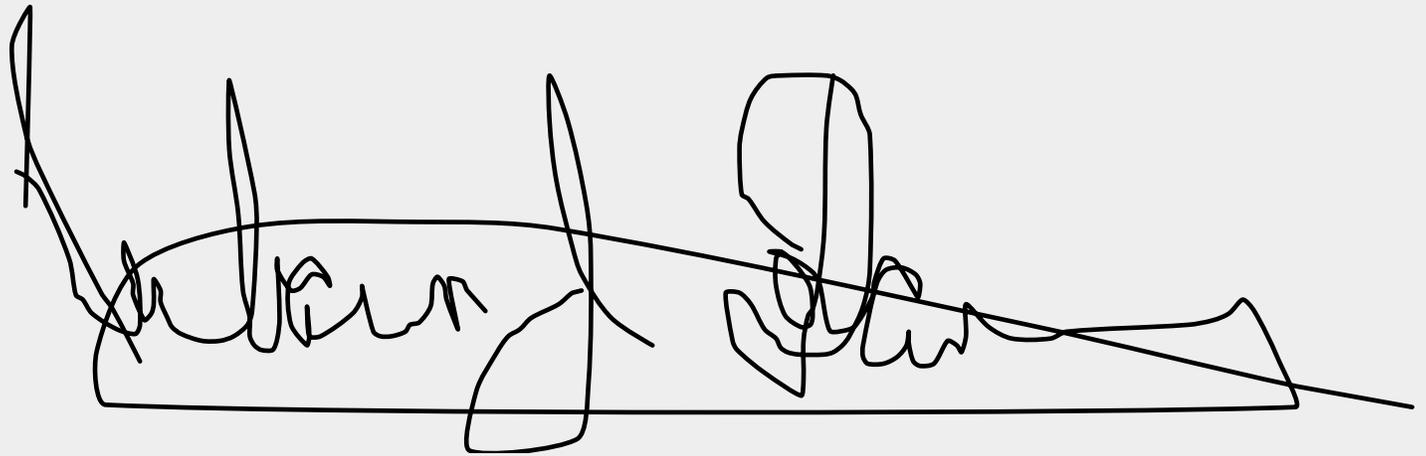
**Responses Selected:**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink on a light gray background. The signature is highly stylized and cursive, appearing to read "Robert [unclear]".

**Signature, President of the Board of Trustees**

A handwritten signature in black ink on a light gray background. The signature is highly stylized and cursive, appearing to read "Robert [unclear]".

**Date**

Jul 29 2021

**Thank you.**



## **Entry 3 Accountability Plan Progress Reports**

**Completed** Aug 16 2021

**Instructions**

# **SUNY-Authorized Charter Schools ONLY**

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report template](#). After completing, schools must upload the document into the SUNY Epicenter system by **August 16, 2021**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **Lamad 2020-21 APPR FINAL**

**Filename:** Lamad 2020 21 APPR FINAL.pdf **Size:** 224.6 kB

## **Entry 4 - Audited Financial Statements**

**Completed** Nov 1 2021

### **Required of ALL Charter Schools**

**ALL SUNY-authorized charter schools** must upload the financial statements in .pdf format into the SUNY Epicenter system no later than **November 1, 2021**. SUNY CSI will forward to NYSED CSO.

**ALL Regents, NYCDOE, and Buffalo BOE authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2021**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a .PDF file, ensuring that security features such as password protection are turned off.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **Lamad Academy Charter School 6-30-2021 - FS final merged**

**Filename:** Lamad Academy Charter School 6 30 2 TWeNSSe.pdf **Size:** 635.4 kB

## **Entry 4a - Audited Financial Report Template (SUNY)**

**Completed** Nov 1 2021

### **Instructions - SUNY-Authorized Charter Schools ONLY**

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system by **November 1**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **LAMAD SUNY Audited-Financial-Statement FY21**

**Filename:** LAMAD SUNY Audited Financial State nHWoXQN.xlsx **Size:** 174.2 kB

## **Entry 4c - Additional Financial Documents**

**Incomplete** Hidden from applicant

**Instructions - Regents, NYCDOE and Buffalo BOE authorized schools** must upload financial documents in this section **by November 1, 2021**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 4d - Financial Services Contact Information

**Incomplete** Hidden from applicant

**Instructions:** Please enter the contact information for school staff, firms or other entities providing financial services to the education corporation **by November 1, 2021**.

## Form for "Financial Services Contact Information"

### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

**3. If applicable, please provide contact information for the school's outsourced financial services firm.**

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

## **Entry 5 - Fiscal Year 2021-2022 Budget**

**Completed** Aug 4 2021

**Instructions - Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY21 Budget using the 2021-2022 [Projected Annual Budget template](#) in the portal or from the Annual Report website **by November 1, 2021**.

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**Instructions - SUNY authorized charter schools** should download the [2021-2022 Budget and Quarterly Report Template](#) on the SUNY website or Epicenter and upload the completed template into the portal **by November 1, 2021**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **[LAMAD 2021-22-Budget-and-Quarterly-Report-Template](#)**

**Filename:** LAMAD 2021 22 Budget and Quarterly 7XhMayg.xlsx **Size:** 511.1 kB

## **Entry 6 - Board of Trustees Disclosure of Financial Interest Form**

**Completed** Aug 4 2021

### **Required of ALL Charter Schools by August 2**

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2020-2021 school year must complete a signed:

- Regents, NYCDOE, and Buffalo BOE Authorized Schools: [Disclosure of Financial Interest Form](#)
- SUNY- Authorized Charter Schools: [SUNY Trustee Financial Disclosure Form](#)

All completed forms must be collected and uploaded in .PDF format for each individual member. **If a trustee is not able or available to complete the form by the deadline, the education corporation is responsible for doing so on behalf of the trustee.** (Forms completed from past years will not be accepted).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the **education** corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the

governing education corporation. Note: Docusign is accepted.

## [N](#)

**Filename:** N. Turner Disclosure Form signed.pdf **Size:** 1.4 MB

## [G](#)

**Filename:** G. Mayers Disclosure Form signed.pdf **Size:** 449.6 kB

## [B](#)

**Filename:** B. Cockfield Disclosure Form signed.pdf **Size:** 849.3 kB

## [R](#)

**Filename:** R. Dorancy Disclosure Form signed.pdf **Size:** 825.1 kB

## [K](#)

**Filename:** K. Halperin Disclosure Form signed.pdf **Size:** 2.3 MB

## [A](#)

**Filename:** A. Brijadder Disclosure Form signed.pdf **Size:** 767.9 kB

## [E](#)

**Filename:** E. Keller Disclosure Form signed.pdf **Size:** 748.3 kB

## [A](#)

**Filename:** A. Frempong Boadu Disclosure Form signed.pdf **Size:** 307.5 kB

## [K](#)

**Filename:** K. McDavid Disclosure Form signed.pdf **Size:** 4.0 MB

## **Entry 7 BOT Membership Table**

**Completed** Aug 6 2021

## **Instructions**

### Required of All charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

## **Entry 7 BOT Table**

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.

2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

**1. 2020-2021 Board Member Information (Enter info for each BOT member)**

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
1	Rubain J. Dorancy		Chair	Executive, Finance, Policy	Yes	1	10/30/2018	10/30/2021	6
2	Nicole S. Turner		Trustee/Member	Education	Yes	1	10/30/2018	10/30/2021	5 or less
3	Kwesi McDavid		Trustee/Member	Education	Yes	1	10/30/2018	10/30/2021	5 or less
4	Kenneth J. Halperin		Secretary	Finance, Executive, Policy	Yes	1	10/30/2018	10/30/2021	5 or less
5	Ericka Keller		Vice Chair	Executive	Yes	1	10/30/2018	10/30/2021	5 or less
	Reverend								

6	d Alfred Cockfiel d		Other	N/A	No	1	10/30/2 018	10/30/2 021	7
7	Barbara Cockfiel d		Trustee/ Member	Executiv e, Educati on	Yes	1	10/30/2 018	10/30/2 021	6
8	Adrian Brijadde r		Treasure r	Finance	Yes	1	10/30/2 018	10/30/2 021	6
9	Abenaa Frempon g- Boadu		Trustee/ Member	Educati on	Yes	1	10/30/2 018	10/30/2 021	6

**1a. Are there more than 9 members of the Board of Trustees?**

Yes

**1b. Current Board Member Information**

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
10	Gregorio Mayers		Trustee/Member	Policy, Finance, Executive	Yes	1	10/30/2018	10/30/2021	8
11									
12									
13									
14									
15									

**1c. Are there more than 15 members of the Board of Trustees?**

No

## 2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2021	9
b.Total Number of Members Added During 2020-2021	0
c. Total Number of Members who Departed during 2020-2021	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	15

### 3. Number of Board meetings held during 2020-2021

8

### 4. Number of Board meetings scheduled for 2021-2022

12

Thank you.

## Entry 8 Board Meeting Minutes

**Incomplete** Hidden from applicant

### **Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2020-June 2021), which should match the number of meetings held during the 2020-2021 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by August 2, 2021.

# Entry 9 Enrollment & Retention

Completed Aug 4 2021

## Instructions for submitting Enrollment and Retention Efforts

**ALL charter schools must complete this section.** Describe the good faith efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

## Entry 9 Enrollment and Retention of Special Populations

### Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

### Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2020-2021	Describe Recruitment Plans in 2021-2022
	<p>In 2020-21, 83.8% of our students were economically disadvantaged, as measured by eligibility for Free and Reduced Price Lunch. To recruit these students, Lamad used the following strategies:</p> <ul style="list-style-type: none"><li>• Placed ads in local newspapers, including those targeted for Latino, West African, and</li></ul>	<p>In 2021-22, Lamad will continue to focus its efforts to recruit economically disadvantaged students through similar strategies implemented in 2020-21. With our first year of operation completed, we intend to seek the support of parents, especially those from</p>

Economically Disadvantaged	<p>Carribbean populations in CSDs 18, 17, and 23</p> <ul style="list-style-type: none"> <li>• Placed ad on Brooklyn 1 channel</li> <li>• Flyers and distribute materials throughout community, including housing projects, houses of worship, public libraries</li> <li>• Hosted family information sessions</li> </ul>	<p>economically disadvantaged backgrounds, to be volunteer Ambassadors for the school. These Ambassadors will provide connections to additional community organizations and housing developments to further awareness of the school.</p>
English Language Learners	<p>In our first year of operation, Lamad did not have any ELL students in 2020-21. We implemented measures to recruit student applicants who are English Language Learners including translated promotional and informational materials in Spanish and Creole. We also ensured that we have Creole and Spanish-speaking translators available at all recruitment events, including family information sessions.</p>	<p>In 2021-22, Lamad will continue to undertake all measures to recruit ELL students and will provide translation services in Spanish and Creole for all promotional and informational materials and events. In addition, we will seek to develop partnerships with community-based organizations in our target neighborhoods that serve high populations of non-English speaking families.</p>
Students with Disabilities	<p>Lamad began building relationships with elementary schools that have high enrollment of students with disabilities to build awareness of our school's special education programming. In 2020-21, our SWD percentage was 28%.</p>	<p>In 2021-22, Lamad will continue to focus its efforts to recruit economically disadvantaged students through similar strategies implemented in 2020-21. With our first year of operation completed, we intend to seek the support of parents, especially those of students with disabilities, to be volunteer Ambassadors for the school.</p>

**Retention Efforts Toward Meeting Targets**

	Describe Retention Efforts in 2020-2021	Describe Retention Plans in 2021-2022

Economically Disadvantaged	<p>To retain Economically Disadvantaged students, Lamad ensured supports including a reading specialist, small class sizes with co-teachers, a summer bridge program, daily intervention blocks, and a Saturday Academy. During the pandemic, we also ensured that all students were able to equitably access remote learning by offering devices and internet access to all families who needed them. We also fostered strong parent engagement through ongoing communication between school and home.</p>	<p>Given the school's high retention of Economically Disadvantaged students, the school will implement the same strategies in the 2021-22 school year. We have a process for continued program assessment that will allow us to measure the efficacy of our instructional strategies and targeted interventions.</p>
English Language Learners	<p>Although Lamad did not have any ELL students in 2020-21, we have intensive instructional support for ELL students when they are enrolled. We have one ESL teacher and one reading specialist. The ESL teacher will provide push-in direct instruction with sheltered instructional techniques and pull out small group instruction.</p>	<p>We will continue to budget for and be operationally prepared to deliver our ELL programming. Lamad intends to provide supports to parents with translation services and multi-lingual staff.</p>
Students with Disabilities	<p>To retain Students with Disabilities, Lamad ensured direct and continual support for those students. We employ a special education teacher at each grade level, and with our co-teaching model supports a collaborative team teaching, inclusive setting. In addition to the support embedded within each grade level, our Director of Support Services worked closely with the Committee on Special Education to coordinate support services.</p>	<p>We will continue to make services available to students and implement the same strategies in the 2021-22 school year. We have a process for continued program assessment that will allow us to measure the efficacy of our instructional strategies and targeted interventions.</p>

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## Entry 10 - Teacher and Administrator Attrition

Completed Aug 4 2021

# Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

### A. TEACH System - Employee Clearance

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

<sup>[1]</sup> Employees that must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

## **B. Emergency Conditional Clearances**

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must simultaneously request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at

<http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf>.

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### **Attestation**

#### **Responses Selected:**

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## **Entry 11 Percent of Uncertified Teachers**

**Incomplete** Hidden from applicant

### **Instructions**

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## **Entry 11 Uncertified Teachers**

**School Name:**

# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category A: 5 or 30% whichever is less	0

**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
<b>Total Category B: not to exceed 5</b>	<b>0</b>

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	
Total Category C: not to exceed 5	0

**CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

**CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS**

	FTE Count
Total Category E	

## CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	



Thank you.

## Entry 12 Organization Chart

**Incomplete** Hidden from applicant

### [Instructions](#)

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

Upload the 2020-2021 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should not appear on the chart

## Entry 13 School Calendar

**Completed** Aug 4 2021

### [Instructions for submitting School Calendar](#)

#### **Required of ALL Charter Schools**

Given these uncertain and changing times, charter schools may or may not have a school calendar ready to upload by the submission deadline this year of August 2, 2021. If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 2<sup>nd</sup> submission. Charter schools will be able to upload an updated school calendar into the portal at any time but no later than **September 15, 2021**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **[2021 LACS Calendar](#)**

**Filename:** 2021 LACS Calendar.pdf **Size:** 622.1 kB

# Entry 14 Links to Critical Documents on School Website

Completed Aug 6 2021

## Instructions

### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Most recently filed Annual Report (i.e., 2019-2020 Annual Report);
2. Most recent board meeting notice, documents to be discussed at the meeting (if any), and webcast of Board meetings (if held virtually per Governor's Executive Order);
3. Link to New York State School Report Card;
4. Lottery Notice announcing date of lottery;
5. Authorizer-approved DASA Policy;
6. District-wide safety plan and Authorizer-approved Discipline Policy (as per August 29, 2019 [Emergency Response Plan Memo](#));
7. Authorizer-approved FOIL Policy; and
8. Subject matter list of FOIL records.
9. Link to School Reopening Plan

## Form for Entry 14 Links to Critical Documents on School Website

**School Name:** Lamad Academy Charter School

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**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy**

**By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school’s website for each of the items:**

	Link to Documents
1. Most Recent Annual Report (i.e., 2019-20)	<a href="https://www.lamadacademy.org/">https://www.lamadacademy.org/</a>
2. Most recent board meeting notice, documents to be discussed at the meeting (if any)	<a href="https://www.lamadacademy.org/ourteam">https://www.lamadacademy.org/ourteam</a>
2a. Webcast of Board Meetings (per Governor's Executive Order)	<a href="https://www.lamadacademy.org/ourteam">https://www.lamadacademy.org/ourteam</a>
3. Link to NYS School Report Card	<a href="https://www.lamadacademy.org/">https://www.lamadacademy.org/</a>
4. Lottery Notice announcing date of lottery	<a href="https://www.lamadacademy.org/events/lamad-school-lottery">https://www.lamadacademy.org/events/lamad-school-lottery</a>
5. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY);	
6. District-wide Safety Plan	<a href="https://e4107acc-b31f-41c3-86a1-6b9c7358a673.filesusr.com/ugd/59e263_3932f90c4fdf45dda5b57e0b036ce25f.pdf">https://e4107acc-b31f-41c3-86a1-6b9c7358a673.filesusr.com/ugd/59e263_3932f90c4fdf45dda5b57e0b036ce25f.pdf</a>
6a. Authorizer-Approved Discipline Policy (as per August 29, 2019 Emergency Response Plan Memo)	<a href="https://83b71054-8b98-4f96-b53a-7a43a3c2fefa.usrfiles.com/ugd/83b710_3edf7ccd646b4fd88f0a4c1696da70de.pdf">https://83b71054-8b98-4f96-b53a-7a43a3c2fefa.usrfiles.com/ugd/83b710_3edf7ccd646b4fd88f0a4c1696da70de.pdf</a>
7. Authorizer-Approved FOIL Policy	<a href="https://www.lamadacademy.org/foil">https://www.lamadacademy.org/foil</a>
8. Subject matter list of FOIL records	<a href="https://e4107acc-b31f-41c3-86a1-6b9c7358a673.filesusr.com/ugd/7a3d0c_e8a18c00af534ea8b833c81ca7fe72f6.pdf">https://e4107acc-b31f-41c3-86a1-6b9c7358a673.filesusr.com/ugd/7a3d0c_e8a18c00af534ea8b833c81ca7fe72f6.pdf</a>

Thank you.



## Entry 15 Staff Roster

**Incomplete** Hidden from applicant

## [INSTRUCTIONS](#)

### **Required of Regents-Authorized Charter Schools ONLY**

Please click on [the MS Excel Staff Roster Template](#) and provide the following information for ANY and ALL instructional and non-instructional employees.

- Full name for any and all employees
- TEACH IDs for any and all employees
- Using the drop down menu, select a role/position (or the best fit) for each employee in the charter school. (Please provide additional information to the Notes Section of the Staff Roster Template as necessary)
- Date of hire and employment start dates
- Number of years each employee has had in their respective professions
- Number of years each employee has had in their current role in the charter school
- Using the drop down menu, select the correct explanation as to why a teacher is teaching outside of their certification area.



**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

Charter School Name:	Lamad Academy Charter School
Audit Period:	Planning Year + 2020-21
Prior Period:	N/A
Report Due Date:	Monday, November 1, 2021
School Fiscal Contact Name:	Alfred Cockfield
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	NCheng LLP
School Audit Contact Name:	Miaoling Lin
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]

**SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:**

Online Portal: <https://my.epicenternow.org/>

**Required 8 Items:**

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

**And, if applicable:**

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	Attached
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A
8) Corrective Action Plan	N/A



**LAMAD ACADEMY CHARTER SCHOOL**

**Statement of Activities**

**as of June 30, 2021**

	Planning Year + 2020-21			N/A
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
Public School District				
Resident Student Enrollment	\$ 1,097,170	\$ -	\$ 1,097,170	\$ -
Students with disabilities	267,724	-	267,724	-
Grants and Contracts				
State and local	8,990	-	8,990	-
Federal - Title and IDEA	963,919	-	963,919	-
Federal - Other	-	-	-	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	<b>2,337,803</b>	<b>-</b>	<b>2,337,803</b>	<b>-</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 1,294,284	\$ -	\$ 1,294,284	\$ -
Special Education	555,589	-	555,589	-
Other Programs	-	-	-	-
Total Program Services	1,849,873	-	1,849,873	-
Management and general	573,517	-	573,517	-
Fundraising	5,656	-	5,656	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,429,046</b>	<b>-</b>	<b>2,429,046</b>	<b>-</b>
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	<b>(91,243)</b>	<b>-</b>	<b>(91,243)</b>	<b>-</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Contributions				
Foundations	\$ 150,000	\$ 345,000	\$ 495,000	\$ -
Individuals	3,355	-	3,355	-
Corporations	21,349	-	21,349	-
Fundraising	-	-	-	-
Interest income	35	-	35	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	282,097	(282,097)	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>456,836</b>	<b>62,903</b>	<b>519,739</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>365,593</b>	<b>62,903</b>	<b>428,496</b>	<b>-</b>
NET ASSETS BEGINNING OF YEAR	-	-	-	-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS END OF YEAR</b>	<b>\$ 365,593</b>	<b>\$ 62,903</b>	<b>\$ 428,496</b>	<b>\$ -</b>

**LAMAD ACADEMY CHARTER SCHOOL**  
**Statement of Cash Flows**  
**as of June 30, 2021**

	<u>Planning Year + 2020-21</u>	<u>N/A</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 428,496	\$ -
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	164,644	-
Grants Receivable	(79,851)	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(32,344)	-
Accounts Payable	151,183	-
Accrued Expenses	-	-
Accrued Liabilities	56,435	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 688,563</b>	<b>\$ -</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>		
Purchase of equipment	(1,006,505)	-
Other	(25,001)	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (1,031,506)</b>	<b>\$ -</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>		
Principal payments on long-term debt	-	-
Other	569,617	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ 569,617</b>	<b>\$ -</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 226,674</b>	<b>\$ -</b>
Cash at beginning of year	-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 226,674</b>	<b>\$ -</b>

**LAMAD ACADEMY CHARTER SCHOOL**  
**Statement of Functional Expenses**  
**as of June 30, 2021**

		Planning Year + 2020-21							N/A	
		Program Services				Supporting Services				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
		\$	\$	\$	\$	\$	\$	\$	\$	
Personnel Services Costs										
Administrative Staff Personnel	6.00	443,746	253,853	-	697,599	3,700	250,942	254,642	952,241	-
Instructional Personnel	7.50	362,639	93,984	-	456,623	-	-	-	456,623	-
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	13.50	806,385	347,837	-	1,154,222	3,700	250,942	254,642	1,408,864	-
Fringe Benefits & Payroll Taxes		108,874	47,200	-	156,074	524	35,553	36,077	192,151	-
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting Services		37,254	16,151	-	53,405	179	197,934	198,113	251,518	-
Building and Land Rent / Lease / Facility Finance Interest		-	-	-	-	-	-	-	-	-
Repairs & Maintenance		-	-	-	-	-	-	-	-	-
Insurance		13,240	5,740	-	18,980	64	4,324	4,388	23,368	-
Utilities		2,252	976	-	3,228	11	4,375	4,386	7,614	-
Supplies / Materials		22,928	8,881	-	31,809	-	-	-	31,809	-
Equipment / Furnishings		12,349	5,354	-	17,703	59	4,033	4,092	21,795	-
Staff Development		7,196	3,120	-	10,316	35	2,350	2,385	12,701	-
Marketing / Recruitment		90,847	37,540	-	128,387	245	16,620	16,865	145,252	-
Technology		54,139	23,471	-	77,610	261	17,679	17,940	95,550	-
Food Service		-	-	-	-	-	-	-	-	-
Student Services		18,714	7,249	-	25,963	-	-	-	25,963	-
Office Expense		26,818	11,628	-	38,446	129	8,757	8,886	47,332	-
Depreciation		93,288	40,443	-	133,731	449	30,464	30,913	164,644	-
OTHER		-	-	-	-	-	486	486	486	-
<b>Total Expenses</b>		<b>\$ 1,294,284</b>	<b>\$ 555,590</b>	<b>\$ -</b>	<b>\$ 1,849,874</b>	<b>\$ 5,656</b>	<b>\$ 573,517</b>	<b>\$ 579,173</b>	<b>\$ 2,429,047</b>	<b>\$ -</b>

**GENERAL INSTRUCTIONS FOR  
ANNUAL BUDGET/QUARTERLY REPORT**

**TEMPLATE TABS**

**1- GRAY tab contains the Instructions**

<a href="#">Instructions</a>	Provides description of tabs and input requirements.
<a href="#">Funding by District</a>	Charter School Tuition Rates

**2- BLUE tabs require input of information**

<a href="#">1.) Name of School</a>	>Select school name from list. >Enter contact information.
<a href="#">2.) Enrollment</a>	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
<a href="#">3.) Staffing Plan</a>	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
<a href="#">4.) Yearly Budget</a>	Enter Yearly Budget information. Includes: >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
<a href="#">5.) Balance Sheet</a>	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Prior Year" column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
<a href="#">6.) Quarterly Report</a>	Enter Actual Quarterly Report information. Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
<a href="#">7.) Annual Report Requirement</a>	Complete when submitting Actual Quarter 4.

**CELL COLORS & GUIDANCE COMMENTS**

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE contain guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District**  
**\* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



## ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

### Lamad Academy Charter School

#### SCHOOL

<b>Name:</b>	Lamad Academy Charter School
--------------	------------------------------

#### CONTACT INFORMATION

<b>Contact Name:</b>	Alfred Cockfield
<b>Contact Title:</b>	Executive Director
<b>Contact Email:</b>	[REDACTED]
<b>Contact Phone:</b>	[REDACTED]

#### REPORT PERIOD

<b>Current Academic Year:</b>	2021-22
<b>Prior Academic Year:</b>	2020-21

**LAMAD ACADEMY CHARTER SCHOOL  
2021-22**

ENROLLMENT BY GRADES													
GRADES	K	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT							75	75					
TOTAL ENROLLMENT = 150													

ENROLLMENT BY DISTRICT													
	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER								ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
		QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
		Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1	0	0	0	0	0
NUMBER OF STUDENTS ENROLLED:	0	150	0	150	0	150	0	150	0	0	0	0	0
<i>*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.</i>													
	PRIOR YEAR 2020-21	ANNUAL BUDGET ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUARTER			
		QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
		Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment
1 PRIMARY District	150		150		150		150		150				
2 SECONDARY District													

		PRIOR YEAR	ANNUAL BUDGET ENROLLMENT BY QUARTER								ACTUAL ENROLLMENT BY QUARTER			
		2020-21	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment





**LAMAD ACADEMY CHARTER SCHOOL  
2021-22**

**STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")**

**\*NOTE:** Enter the number of FTE positions in the "blue" cells.

**\*NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

**\*NOTE:** Each quarter, the actual FTE should be input.

**\*NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2020-21		2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Executive Management			1.0		1.0		1.0		1.0						
Instructional Management			2.0		2.0		2.0		2.0						
Deans, Directors & Coordinators			2.0		2.0		2.0		2.0						
CFO / Director of Finance															
Operation / Business Manager			1.0		1.0		1.0		1.0						
Administrative Staff			3.0		3.0		3.0		3.0						
<b>TOTAL ADMINISTRATIVE STAFF</b>		0.0	9.0	0.0	9.0	0.0	9.0	0.0	9.0	0.0	0.0	0.0	0.0	0.0	
INSTRUCTIONAL PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2020-21		2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular			10.0		10.0		10.0		10.0						
Teachers - SPED			3.0		3.0		3.0		3.0						
Substitute Teachers															
Teaching Assistants			4.0		4.0		4.0		4.0						
Specialty Teachers			3.0		3.0		3.0		3.0						
Aides			1.0		1.0		1.0		1.0						
Therapists & Counselors			2.0		2.0		2.0		2.0						
Other															
<b>TOTAL INSTRUCTIONAL</b>		0.0	23.0	0.0	23.0	0.0	23.0	0.0	23.0	0.0	0.0	0.0	0.0	0.0	
NON-INSTRUCTIONAL PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2020-21		2020-21	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Nurse															
Librarian															
Custodian															
Security															
Other															
<b>TOTAL NON-INSTRUCTIONAL</b>		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>TOTAL PERSONNEL SERVICE FTE</b>		0.0	32.0	0.0	32.0	0.0	32.0	0.0	32.0	0.0	0.0	0.0	0.0	0.0	



**LAMAD ACADEMY CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2021-22**

		LAMAD ACADEMY CHARTER SCHOOL Budget / Operating Plan 2021-22														
		2020-21			2021-22			2021-22			2021-22					
		Prior Year Actual			1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Revenue Per Pupil			Original Budget			Revised Budget			Original Budget			Revised Budget		
		Variance			Variance			Variance			Variance			Variance		
<b>Total Revenue</b>		-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-	-		
<b>Total Expenses</b>		-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-	-		
<b>Net Income</b>		-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-	-		
<b>Actual Student Enrollment</b>		-	150	-	-	150	-	-	150	-	-	150	-	-		
		2020-21			2021-22			2021-22			2021-22			2021-22		
		Revenue Per Pupil			Original Budget			Revised Budget			Original Budget			Revised Budget		
		Variance			Variance			Variance			Variance			Variance		
<b>EXPENSES</b>																
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>																
	Avg. No. of Positions															
Executive Management	1.00	-	46,250	-	-	46,250	-	-	46,250	-	-	46,250	-	-		
Instructional Management	2.00	-	72,115	-	-	65,385	-	-	72,115	-	-	65,385	-	-		
Deans, Directors & Coordinators	2.00	-	58,750	-	-	58,750	-	-	58,750	-	-	58,750	-	-		
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Operation / Business Manager	1.00	-	26,923	-	-	23,077	-	-	26,923	-	-	23,077	-	-		
Administrative Staff	3.00	-	38,750	-	-	38,750	-	-	38,750	-	-	38,750	-	-		
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>9.00</b>	-	242,788	-	-	232,212	-	-	242,788	-	-	232,212	-	-		
<b>INSTRUCTIONAL PERSONNEL COSTS</b>																
Teachers - Regular	10.00	-	84,808	-	-	197,885	-	-	169,615	-	-	282,692	-	-		
Teachers - SPED	3.00	-	25,962	-	-	60,577	-	-	51,923	-	-	86,538	-	-		
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Teaching Assistants	4.00	-	18,462	-	-	43,077	-	-	36,923	-	-	61,538	-	-		
Specialty Teachers	3.00	-	20,769	-	-	48,461	-	-	41,538	-	-	69,231	-	-		
Aides	1.00	-	6,923	-	-	16,154	-	-	13,846	-	-	23,077	-	-		
Therapists & Counselors	2.00	-	13,846	-	-	32,308	-	-	27,692	-	-	46,154	-	-		
Other	-	-	2,500	-	-	7,500	-	-	7,500	-	-	7,500	-	-		
<b>TOTAL INSTRUCTIONAL</b>	<b>23.00</b>	-	173,269	-	-	405,962	-	-	349,038	-	-	576,731	-	-		
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>																
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>32.00</b>	-	416,058	-	-	638,173	-	-	591,827	-	-	808,942	-	-		
<b>PAYROLL TAXES AND BENEFITS</b>																
Payroll Taxes		-	31,637	-	-	48,247	-	-	44,701	-	-	63,223	-	-		
Fringe / Employee Benefits		-	49,369	-	-	49,369	-	-	49,369	-	-	49,369	-	-		
Retirement / Pension		-	8,592	-	-	8,592	-	-	8,592	-	-	8,592	-	-		
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		-	89,598	-	-	106,207	-	-	102,662	-	-	121,184	-	-		
<b>TOTAL PERSONNEL SERVICE COSTS</b>	<b>32.00</b>	-	505,656	-	-	744,381	-	-	694,489	-	-	930,126	-	-		
<b>CONTRACTED SERVICES</b>																
Accounting / Audit		-	22,500	-	-	22,500	-	-	22,500	-	-	42,500	-	-		
Legal		-	-	-	-	-	-	-	-	-	-	-	-	-		
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-	-		
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-	-		
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-	-		
Payroll Services		-	5,200	-	-	5,200	-	-	5,200	-	-	5,200	-	-		
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-	-		
Titlement Services (i.e. Title I)		-	22,500	-	-	5,000	-	-	-	-	-	3,000	-	-		
Other Purchased / Professional / Consulting		-	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-	-		
<b>TOTAL CONTRACTED SERVICES</b>		-	51,200	-	-	35,700	-	-	30,700	-	-	53,700	-	-		

LAMAD ACADEMY CHARTER SCHOOL													
Budget / Operating Plan													
2021-22													
Total Revenue	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-	
Total Expenses	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-	
Net Income	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-	
Actual Student Enrollment	-	150	-	-	150	-	-	150	-	-	150	-	
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
<b>SCHOOL OPERATIONS</b>													
Board Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	14,063			-	1,562		-	1,562		-	1,563		-
Special Ed Supplies & Materials	3,750			-	417		-	417		-	417		-
Textbooks / Workbooks	22,500			-	2,500		-	2,500		-	12,730		-
Supplies & Materials other	-			-	-		-	-		-	-		-
Equipment / Furniture	1,500			-	1,500		-	1,500		-	1,500		-
Telephone	2,600			-	2,600		-	2,600		-	2,600		-
Technology	16,950			-	16,950		-	16,950		-	19,320		-
Student Testing & Assessment	1,800			-	200		-	200		-	200		-
Field Trips	500			-	1,500		-	1,500		-	1,500		-
Transportation (student)	-			-	-		-	-		-	-		-
Student Services - other	28,000			-	24,000		-	24,000		-	49,000		-
Office Expense	13,125			-	3,125		-	3,125		-	3,125		-
Staff Development	5,625			-	5,625		-	5,625		-	5,625		-
Staff Recruitment	3,750			-	3,750		-	3,750		-	3,750		-
Student Recruitment / Marketing	12,500			-	12,500		-	12,500		-	12,500		-
School Meals / Lunch	1,000			-	3,000		-	3,000		-	3,000		-
Travel (Staff)	250			-	250		-	250		-	250		-
Fundraising	-			-	-		-	-		-	-		-
Other	6,875			-	6,875		-	6,875		-	6,875		-
<b>TOTAL SCHOOL OPERATIONS</b>	-	134,788	-	-	86,354	-	-	86,354	-	-	123,954	-	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>													
Insurance	10,790			-	10,790		-	10,790		-	10,790		-
Janitorial	-			-	-		-	-		-	-		-
Building and Land Rent / Lease / Facility Finance Interest	-			-	-		-	-		-	-		-
Repairs & Maintenance	2,500			-	2,500		-	2,500		-	2,500		-
Equipment / Furniture	-			-	-		-	-		-	-		-
Security	-			-	-		-	-		-	-		-
Utilities	-			-	-		-	-		-	-		-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	13,290	-	-	13,290	-	-	13,290	-	-	13,290	-	-
<b>DEPRECIATION &amp; AMORTIZATION</b>		61,608		-	61,608		-	61,608		-	61,608		-
<b>COVID-19 / CONTINGENCY</b>		9,578		-	9,578		-	9,578		-	9,578		-
<b>DEFERRED RENT</b>		-		-	-		-	-		-	-		-
<b>TOTAL EXPENSES</b>	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-	-
<b>NET INCOME</b>	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-	-

LAMAD ACADEMY CHARTER SCHOOL													
Budget / Operating Plan													
2021-22													
Total Revenue	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-	
Total Expenses	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-	
Net Income	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-	
Actual Student Enrollment	-	150	-	-	150	-	-	150	-	-	150	-	
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>													
Number of Districts:	-	1	-	-	1	-	-	1	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	150	-	-	150	-	-	150	-	-	150	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	-	<b>150</b>	-	-	<b>150</b>	-	-	<b>150</b>	-	-	<b>150</b>	-	-
<b>REVENUE PER PUPIL</b>	-	<b>6,243</b>	-	-	<b>6,472</b>	-	-	<b>6,370</b>	-	-	<b>6,454</b>	-	-
<b>EXPENSES PER PUPIL</b>	-	<b>5,174</b>	-	-	<b>6,339</b>	-	-	<b>5,973</b>	-	-	<b>7,948</b>	-	-



		LAMAD ACADEMY CHARTER SCHOOL					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan					
		2021-22					
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>Total Revenue</b>		3,830,956	3,830,956	-	3,830,956	3,830,956	
<b>Total Expenses</b>		3,815,302	3,815,302	-	(3,815,302)	(3,815,302)	
<b>Net Income</b>		15,654	15,654	-	15,654	15,654	
<b>Actual Student Enrollment</b>							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>EXPENSES</b>							
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>		Avg. No. of Positions					
Executive Management	1.00	185,000	185,000	-	(185,000)	(185,000)	
Instructional Management	2.00	275,000	275,000	-	(275,000)	(275,000)	
Deans, Directors & Coordinators	2.00	235,000	235,000	-	(235,000)	(235,000)	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	1.00	100,000	100,000	-	(100,000)	(100,000)	
Administrative Staff	3.00	155,000	155,000	-	(155,000)	(155,000)	
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>9.00</b>	<b>950,000</b>	<b>950,000</b>	<b>-</b>	<b>(950,000)</b>	<b>(950,000)</b>	
<b>INSTRUCTIONAL PERSONNEL COSTS</b>							
Teachers - Regular	10.00	735,000	735,000	-	(735,000)	(735,000)	
Teachers - SPED	3.00	225,000	225,000	-	(225,000)	(225,000)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	4.00	160,000	160,000	-	(160,000)	(160,000)	
Specialty Teachers	3.00	180,000	180,000	-	(180,000)	(180,000)	
Aides	1.00	60,000	60,000	-	(60,000)	(60,000)	
Therapists & Counselors	2.00	120,000	120,000	-	(120,000)	(120,000)	
Other	-	25,000	25,000	-	(25,000)	(25,000)	
<b>TOTAL INSTRUCTIONAL</b>	<b>23.00</b>	<b>1,505,000</b>	<b>1,505,000</b>	<b>-</b>	<b>(1,505,000)</b>	<b>(1,505,000)</b>	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>32.00</b>	<b>2,455,000</b>	<b>2,455,000</b>	<b>-</b>	<b>(2,455,000)</b>	<b>(2,455,000)</b>	
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes		187,808	187,808	-	(187,808)	(187,808)	
Fringe / Employee Benefits		197,477	197,477	-	(197,477)	(197,477)	
Retirement / Pension		34,367	34,367	-	(34,367)	(34,367)	
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>419,652</b>	<b>419,652</b>	<b>-</b>	<b>(419,652)</b>	<b>(419,652)</b>	
<b>TOTAL PERSONNEL SERVICE COSTS</b>	<b>32.00</b>	<b>2,874,652</b>	<b>2,874,652</b>	<b>-</b>	<b>(2,874,652)</b>	<b>(2,874,652)</b>	
<b>CONTRACTED SERVICES</b>							
Accounting / Audit		110,000	110,000	-	(110,000)	(110,000)	
Legal		-	-	-	-	-	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		20,800	20,800	-	(20,800)	(20,800)	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		30,500	30,500	-	(30,500)	(30,500)	
Other Purchased / Professional / Consulting		10,000	10,000	-	(10,000)	(10,000)	
<b>TOTAL CONTRACTED SERVICES</b>		<b>171,300</b>	<b>171,300</b>	<b>-</b>	<b>(171,300)</b>	<b>(171,300)</b>	

LAMAD ACADEMY CHARTER SCHOOL						DESCRIPTION OF ASSUMPTIONS
Budget / Operating Plan						
2021-22						
		Total Year		VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>Total Revenue</b>	3,830,956	3,830,956	-	3,830,956	3,830,956	
<b>Total Expenses</b>	3,815,302	3,815,302	-	(3,815,302)	(3,815,302)	
<b>Net Income</b>	15,654	15,654	-	15,654	15,654	
<b>Actual Student Enrollment</b>						
<b>SCHOOL OPERATIONS</b>						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	18,750	18,750	-	(18,750)	(18,750)	
Special Ed Supplies & Materials	5,000	5,000	-	(5,000)	(5,000)	
Textbooks / Workbooks	40,230	40,230	-	(40,230)	(40,230)	
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	6,000	6,000	-	(6,000)	(6,000)	
Telephone	10,400	10,400	-	(10,400)	(10,400)	
Technology	70,170	70,170	-	(70,170)	(70,170)	
Student Testing & Assessment	2,400	2,400	-	(2,400)	(2,400)	
Field Trips	5,000	5,000	-	(5,000)	(5,000)	
Transportation (student)	-	-	-	-	-	
Student Services - other	125,000	125,000	-	(125,000)	(125,000)	
Office Expense	22,500	22,500	-	(22,500)	(22,500)	
Staff Development	22,500	22,500	-	(22,500)	(22,500)	
Staff Recruitment	15,000	15,000	-	(15,000)	(15,000)	
Student Recruitment / Marketing	50,000	50,000	-	(50,000)	(50,000)	
School Meals / Lunch	10,000	10,000	-	(10,000)	(10,000)	
Travel (Staff)	1,000	1,000	-	(1,000)	(1,000)	
Fundraising	-	-	-	-	-	
Other	27,500	27,500	-	(27,500)	(27,500)	
<b>TOTAL SCHOOL OPERATIONS</b>	431,450	431,450	-	(431,450)	(431,450)	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	43,159	43,159	-	(43,159)	(43,159)	
Janitorial	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	
Repairs & Maintenance	10,000	10,000	-	(10,000)	(10,000)	
Equipment / Furniture	-	-	-	-	-	
Security	-	-	-	-	-	
Utilities	-	-	-	-	-	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	53,159	53,159	-	(53,159)	(53,159)	
<b>DEPRECIATION &amp; AMORTIZATION</b>	246,432	246,432	-	(246,432)	(246,432)	
<b>COVID-19 / CONTINGENCY</b>	38,310	38,310	-	(38,310)	(38,310)	
<b>DEFERRED RENT</b>	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	3,815,302	3,815,302	-	(3,815,302)	(3,815,302)	
<b>NET INCOME</b>	15,654	15,654	-	15,654	15,654	



LAMAD ACADEMY CHARTER SCHOOL														
Budget / Operating Plan														
2021-22														
	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-	-	3,830,956
Total Revenue	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-	-	3,830,956
Total Expenses	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-	-	3,815,302
Net Income	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-	-	15,654
Actual Student Enrollment	-	150	-	-	150	-	-	150	-	-	150	-	-	-
	Prior Year Actual 2020-21 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			Original Budget
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
<b>CASH FLOW ADJUSTMENTS</b>														
OPERATING ACTIVITIES <i>{enter descriptions below}</i>														
Example - Add Back Depreciation	-	61,608	-	-	61,608	-	-	61,608	-	-	61,608	-	-	246,432
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	61,608	-	-	61,608	-	-	61,608	-	-	61,608	-	-	246,432
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>														
Example - Subtract Property and Equipment Expenditures	-	(38,800)	-	-	(38,800)	-	-	(38,800)	-	-	(38,800)	-	-	(155,200)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	(38,800)	-	-	(38,800)	-	-	(38,800)	-	-	(38,800)	-	-	(155,200)
FINANCING ACTIVITIES <i>{enter descriptions below}</i>														
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	22,808	-	-	22,808	-	-	22,808	-	-	22,808	-	-	91,232
NET INCOME	-	183,130	-	-	42,737	-	-	82,328	-	-	(201,309)	-	-	106,886
Beginning Cash Balance	-	-	-	-	183,130	-	-	225,866	-	-	308,194	-	-	-
ENDING CASH BALANCE	-	183,130	-	-	225,866	-	-	308,194	-	-	106,886	-	-	106,886

		LAMAD ACADEMY CHARTER SCHOOL				DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan		2021-22		
Total Revenue		3,830,956	-	3,830,956	3,830,956	
Total Expenses		3,815,302	-	(3,815,302)	(3,815,302)	
Net Income		15,654	-	15,654	15,654	
Actual Student Enrollment						
		Total Year		VARIANCE		
		Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>CASH FLOW ADJUSTMENTS</b>						
OPERATING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Back Depreciation		246,432	-	246,432	246,432	
Other		-	-	-	-	
Total Operating Activities		246,432	-	246,432	246,432	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>						
Example - Subtract Property and Equipment Expenditures		(155,200)	-	(155,200)	(155,200)	
Other		-	-	-	-	
Total Investment Activities		(155,200)	-	(155,200)	(155,200)	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	
Other		-	-	-	-	
Total Financing Activities		-	-	-	-	
Total Cash Flow Adjustments		91,232	-	91,232	91,232	
NET INCOME		106,886	-	106,886	106,886	
Beginning Cash Balance		-	-	-	-	
ENDING CASH BALANCE		106,886	-	106,886	106,886	

**LAMAD ACADEMY CHARTER SCHOOL  
BALANCE SHEET  
2021-22**

	Prior Year	Q1	Q2	Q3	Q4
	2020-21	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<b><u>ASSETS</u></b>					
<b><u>CURRENT ASSETS</u></b>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	-	-	-	-	-
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>	-	-	-	-	-
<b><u>OTHER ASSETS</u></b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-	-
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b><u>CURRENT LIABILITIES</u></b>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-
<b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b>	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-
<b><u>NET ASSETS</u></b>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
<b>TOTAL NET ASSETS</b>	-	-	-	-	-
<b>TOTAL LIABILITIES AND NET ASSETS</b>	-	-	-	-	-



LAMAD ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2021-22

Total Revenue	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-
Total Expenses	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-
Net Income	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-
Actual Student Enrollment	-	150	-	-	150	-	-	150	-	-	150	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current Budget	Variance		Current Budget	Variance		Current Budget	Variance		Current Budget	Variance
	Actual			Actual			Actual			Actual		

EXPENSES	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>													
Executive Management	-	46,250	-	46,250	-	46,250	-	46,250	-	46,250	-	46,250	-
Instructional Management	-	72,115	-	65,385	-	72,115	-	72,115	-	65,385	-	72,115	-
Deans, Directors & Coordinators	-	58,750	-	58,750	-	58,750	-	58,750	-	58,750	-	58,750	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	26,923	-	23,077	-	26,923	-	26,923	-	23,077	-	26,923	-
Administrative Staff	-	38,750	-	38,750	-	38,750	-	38,750	-	38,750	-	38,750	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	242,788	-	232,212	-	242,788	-	242,788	-	232,212	-	242,788	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>													
Teachers - Regular	-	84,808	-	197,885	-	169,615	-	282,692	-	282,692	-	169,615	-
Teachers - SPED	-	25,962	-	60,577	-	51,923	-	86,538	-	86,538	-	51,923	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	18,462	-	43,077	-	36,923	-	61,538	-	61,538	-	36,923	-
Specialty Teachers	-	20,769	-	48,461	-	41,538	-	69,231	-	69,231	-	41,538	-
Aides	-	6,923	-	16,154	-	13,846	-	23,077	-	23,077	-	13,846	-
Therapists & Counselors	-	13,846	-	32,308	-	27,692	-	46,154	-	46,154	-	27,692	-
Other	-	2,500	-	7,500	-	7,500	-	7,500	-	7,500	-	7,500	-
<b>TOTAL INSTRUCTIONAL</b>	-	173,269	-	405,962	-	349,038	-	576,731	-	576,731	-	349,038	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>													
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	416,058	-	638,173	-	591,827	-	808,942	-	808,942	-	591,827	-
<b>PAYROLL TAXES AND BENEFITS</b>													
Payroll Taxes	-	31,637	-	48,247	-	44,701	-	63,223	-	63,223	-	44,701	-
Fringe / Employee Benefits	-	49,369	-	49,369	-	49,369	-	49,369	-	49,369	-	49,369	-
Retirement / Pension	-	8,592	-	8,592	-	8,592	-	8,592	-	8,592	-	8,592	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	89,598	-	106,207	-	102,662	-	121,184	-	121,184	-	102,662	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	505,656	-	744,381	-	694,489	-	930,126	-	930,126	-	694,489	-
<b>CONTRACTED SERVICES</b>													
Accounting / Audit	-	22,500	-	22,500	-	22,500	-	42,500	-	42,500	-	22,500	-
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	5,200	-	5,200	-	5,200	-	5,200	-	5,200	-	5,200	-
Special Ed Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)	-	22,500	-	5,000	-	-	-	3,000	-	3,000	-	-	-
Other Purchased / Professional / Consulting	-	1,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-
<b>TOTAL CONTRACTED SERVICES</b>	-	51,200	-	35,700	-	30,700	-	53,700	-	53,700	-	30,700	-

LAMAD ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2021-22

Total Revenue	-	936,440	-	-	970,839	-	-	955,539	-	-	968,139	-
Total Expenses	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-
Net Income	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-
Actual Student Enrollment	-	150	-	-	150	-	-	150	-	-	150	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
	<b>SCHOOL OPERATIONS</b>											
Board Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	14,063	-	-	1,562	-	-	1,562	-	-	1,563	-	-
Special Ed Supplies & Materials	3,750	-	-	417	-	-	417	-	-	417	-	-
Textbooks / Workbooks	22,500	-	-	2,500	-	-	2,500	-	-	12,730	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	1,500	-	-	1,500	-	-	1,500	-	-	1,500	-	-
Telephone	2,600	-	-	2,600	-	-	2,600	-	-	2,600	-	-
Technology	16,950	-	-	16,950	-	-	16,950	-	-	19,320	-	-
Student Testing & Assessment	1,800	-	-	200	-	-	200	-	-	200	-	-
Field Trips	500	-	-	1,500	-	-	1,500	-	-	1,500	-	-
Transportation (student)	-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other	28,000	-	-	24,000	-	-	24,000	-	-	49,000	-	-
Office Expense	13,125	-	-	3,125	-	-	3,125	-	-	3,125	-	-
Staff Development	5,625	-	-	5,625	-	-	5,625	-	-	5,625	-	-
Staff Recruitment	3,750	-	-	3,750	-	-	3,750	-	-	3,750	-	-
Student Recruitment / Marketing	12,500	-	-	12,500	-	-	12,500	-	-	12,500	-	-
School Meals / Lunch	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-	-
Travel (Staff)	250	-	-	250	-	-	250	-	-	250	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-
Other	6,875	-	-	6,875	-	-	6,875	-	-	6,875	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	-	134,788	-	-	86,354	-	-	86,354	-	-	123,954	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>												
Insurance	10,790	-	-	10,790	-	-	10,790	-	-	10,790	-	-
Janitorial	-	-	-	-	-	-	-	-	-	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,500	-	-	2,500	-	-	2,500	-	-	2,500	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	13,290	-	-	13,290	-	-	13,290	-	-	13,290	-
<b>DEPRECIATION &amp; AMORTIZATION</b>	61,608	-	-	61,608	-	-	61,608	-	-	61,608	-	-
<b>COVID-19 / CONTINGENCY</b>	9,578	-	-	9,578	-	-	9,578	-	-	9,578	-	-
<b>DEFERRED RENT</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	-	776,119	-	-	950,910	-	-	896,018	-	-	1,192,255	-
<b>NET INCOME</b>	-	160,322	-	-	19,929	-	-	59,520	-	-	(224,117)	-



**LAMAD ACADEMY CHARTER SCHOOL  
Budget / Operating Plan**

**2021-22**

Total Revenue	-	-	-	3,830,956	(3,830,956)	-	-	3,830,956	(3,830,956)	-	-
Total Expenses	-	-	-	3,815,302	3,815,302	-	-	3,815,302	3,815,302	-	-
Net Income	-	-	-	15,654	(15,654)	-	-	15,654	(15,654)	-	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

**TOTALS AND VARIANCE ANALYSIS**

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue

2021-22  
Per Pupil Rate

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
NYC CHANCELLOR'S OFFICE	-	-	-	2,526,600	(2,526,600)	-	-	2,526,600	(2,526,600)	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	-	-	-	2,526,600	(2,526,600)	-	-	2,526,600	(2,526,600)	-	-
Special Education Revenue	-	-	-	365,393	(365,393)	-	-	365,393	(365,393)	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-
Stimulus	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES	-	-	-	2,891,993	(2,891,993)	-	-	2,891,993	(2,891,993)	-	-
REVENUE FROM FEDERAL FUNDING	-	-	-	-	-	-	-	-	-	-	-
IDEA Special Needs	-	-	-	15,300	(15,300)	-	-	15,300	(15,300)	-	-
Title I	-	-	-	75,000	(75,000)	-	-	75,000	(75,000)	-	-
Title Funding - Other	-	-	-	20,492	(20,492)	-	-	20,492	(20,492)	-	-
School Food Service (Free Lunch)	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	798,231	(798,231)	-	-	798,231	(798,231)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	909,023	(909,023)	-	-	909,023	(909,023)	-	-
LOCAL and OTHER REVENUE	-	-	-	-	-	-	-	-	-	-	-
Contributions and Donations	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement	-	-	-	17,280	(17,280)	-	-	17,280	(17,280)	-	-
Earnings on Investments	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	60	(60)	-	-	60	(60)	-	-
Food Service (Income from meals)	-	-	-	-	-	-	-	-	-	-	-
Text Book	-	-	-	12,600	(12,600)	-	-	12,600	(12,600)	-	-
OTHER	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	29,940	(29,940)	-	-	29,940	(29,940)	-	-
TOTAL REVENUE	-	-	-	3,830,956	(3,830,956)	-	-	3,830,956	(3,830,956)	-	-

**LAMAD ACADEMY CHARTER SCHOOL  
Budget / Operating Plan**

**2021-22**

Total Revenue	-	-	-	3,830,956	(3,830,956)	-	-	3,830,956	(3,830,956)	-	-
Total Expenses	-	-	-	3,815,302	3,815,302	-	-	3,815,302	3,815,302	-	-
Net Income	-	-	-	15,654	(15,654)	-	-	15,654	(15,654)	-	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

**TOTALS AND VARIANCE ANALYSIS**

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Quarter 0 No. of Positions	Current Budget		Actual vs. Current Budget		Actual vs. Original Budget		Actual vs. Original Budget		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY	
		Actual	(Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY	(Current Quarter)	Original Budget	Original Budget - TY			Original Budget TY
<b>EXPENSES</b>												
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>												
Executive Management	-	-	-	-	185,000	185,000	-	-	185,000	185,000	-	-
Instructional Management	-	-	-	-	275,000	275,000	-	-	275,000	275,000	-	-
Deans, Directors & Coordinators	-	-	-	-	235,000	235,000	-	-	235,000	235,000	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	100,000	100,000	-	-	100,000	100,000	-	-
Administrative Staff	-	-	-	-	155,000	155,000	-	-	155,000	155,000	-	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	-	-	-	<b>950,000</b>	<b>950,000</b>	-	-	<b>950,000</b>	<b>950,000</b>	-	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>												
Teachers - Regular	-	-	-	-	735,000	735,000	-	-	735,000	735,000	-	-
Teachers - SPED	-	-	-	-	225,000	225,000	-	-	225,000	225,000	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	160,000	160,000	-	-	160,000	160,000	-	-
Specialty Teachers	-	-	-	-	180,000	180,000	-	-	180,000	180,000	-	-
Aides	-	-	-	-	60,000	60,000	-	-	60,000	60,000	-	-
Therapists & Counselors	-	-	-	-	120,000	120,000	-	-	120,000	120,000	-	-
Other	-	-	-	-	25,000	25,000	-	-	25,000	25,000	-	-
<b>TOTAL INSTRUCTIONAL</b>	-	-	-	-	<b>1,505,000</b>	<b>1,505,000</b>	-	-	<b>1,505,000</b>	<b>1,505,000</b>	-	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>												
Nurse	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	-	-	-	<b>2,455,000</b>	<b>2,455,000</b>	-	-	<b>2,455,000</b>	<b>2,455,000</b>	-	-
<b>PAYROLL TAXES AND BENEFITS</b>												
Payroll Taxes	-	-	-	-	187,808	187,808	-	-	187,808	187,808	-	-
Fringe / Employee Benefits	-	-	-	-	197,477	197,477	-	-	197,477	197,477	-	-
Retirement / Pension	-	-	-	-	34,367	34,367	-	-	34,367	34,367	-	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	-	-	-	<b>419,652</b>	<b>419,652</b>	-	-	<b>419,652</b>	<b>419,652</b>	-	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	-	-	-	<b>2,874,652</b>	<b>2,874,652</b>	-	-	<b>2,874,652</b>	<b>2,874,652</b>	-	-
<b>CONTRACTED SERVICES</b>												
Accounting / Audit	-	-	-	-	110,000	110,000	-	-	110,000	110,000	-	-
Legal	-	-	-	-	-	-	-	-	-	-	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	-	20,800	20,800	-	-	20,800	20,800	-	-
Special Ed Services	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	30,500	30,500	-	-	30,500	30,500	-	-
Other Purchased / Professional / Consulting	-	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
<b>TOTAL CONTRACTED SERVICES</b>	-	-	-	-	<b>171,300</b>	<b>171,300</b>	-	-	<b>171,300</b>	<b>171,300</b>	-	-

**LAMAD ACADEMY CHARTER SCHOOL**  
**Budget / Operating Plan**

**2021-22**

Total Revenue	-	-	-	3,830,956	(3,830,956)	-	-	3,830,956	(3,830,956)	-	-
Total Expenses	-	-	-	3,815,302	3,815,302	-	-	3,815,302	3,815,302	-	-
Net Income	-	-	-	15,654	(15,654)	-	-	15,654	(15,654)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-

**TOTALS AND VARIANCE ANALYSIS**

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
<b>SCHOOL OPERATIONS</b>											
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	-	-	-	18,750	18,750	-	-	18,750	18,750	-	-
Special Ed Supplies & Materials	-	-	-	5,000	5,000	-	-	5,000	5,000	-	-
Textbooks / Workbooks	-	-	-	40,230	40,230	-	-	40,230	40,230	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	6,000	6,000	-	-	6,000	6,000	-	-
Telephone	-	-	-	10,400	10,400	-	-	10,400	10,400	-	-
Technology	-	-	-	70,170	70,170	-	-	70,170	70,170	-	-
Student Testing & Assessment	-	-	-	2,400	2,400	-	-	2,400	2,400	-	-
Field Trips	-	-	-	5,000	5,000	-	-	5,000	5,000	-	-
Transportation (student)	-	-	-	-	-	-	-	-	-	-	-
Student Services - other	-	-	-	125,000	125,000	-	-	125,000	125,000	-	-
Office Expense	-	-	-	22,500	22,500	-	-	22,500	22,500	-	-
Staff Development	-	-	-	22,500	22,500	-	-	22,500	22,500	-	-
Staff Recruitment	-	-	-	15,000	15,000	-	-	15,000	15,000	-	-
Student Recruitment / Marketing	-	-	-	50,000	50,000	-	-	50,000	50,000	-	-
School Meals / Lunch	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Travel (Staff)	-	-	-	1,000	1,000	-	-	1,000	1,000	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	27,500	27,500	-	-	27,500	27,500	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	-	-	-	431,450	431,450	-	-	431,450	431,450	-	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>											
Insurance	-	-	-	43,159	43,159	-	-	43,159	43,159	-	-
Janitorial	-	-	-	-	-	-	-	-	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	-	-	53,159	53,159	-	-	53,159	53,159	-	-
<b>DEPRECIATION &amp; AMORTIZATION</b>	-	-	-	246,432	246,432	-	-	246,432	246,432	-	-
<b>COVID-19 / CONTINGENCY</b>	-	-	-	38,310	38,310	-	-	38,310	38,310	-	-
<b>DEFERRED RENT</b>	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	-	-	-	3,815,302	3,815,302	-	-	3,815,302	3,815,302	-	-
<b>NET INCOME</b>	-	-	-	15,654	(15,654)	-	-	15,654	(15,654)	-	-





**Charter Schools Institute**  
The State University of New York

**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*  
**LAMAD ACADEMY CHARTER SCHOOL**  
**2021-22**

Administrative  
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

**\*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**



**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

Charter School Name:	Lamad Academy Charter School
Audit Period:	Planning Year + 2020-21
Prior Period:	N/A
Report Due Date:	Monday, November 1, 2021
School Fiscal Contact Name:	Alfred Cockfield
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	NCheng LLP
School Audit Contact Name:	Miaoling Lin
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]

**SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:**

Online Portal: <https://my.epicenternow.org/>

**Required 8 Items:**

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

**And, if applicable:**

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	Attached
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A
8) Corrective Action Plan	N/A



**LAMAD ACADEMY CHARTER SCHOOL**

**Statement of Activities**

**as of June 30, 2021**

	Planning Year + 2020-21			N/A
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
Public School District				
Resident Student Enrollment	\$ 1,097,170	\$ -	\$ 1,097,170	\$ -
Students with disabilities	267,724	-	267,724	-
Grants and Contracts				
State and local	8,990	-	8,990	-
Federal - Title and IDEA	963,919	-	963,919	-
Federal - Other	-	-	-	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	<b>2,337,803</b>	<b>-</b>	<b>2,337,803</b>	<b>-</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 1,294,284	\$ -	\$ 1,294,284	\$ -
Special Education	555,589	-	555,589	-
Other Programs	-	-	-	-
Total Program Services	1,849,873	-	1,849,873	-
Management and general	573,517	-	573,517	-
Fundraising	5,656	-	5,656	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,429,046</b>	<b>-</b>	<b>2,429,046</b>	<b>-</b>
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	<b>(91,243)</b>	<b>-</b>	<b>(91,243)</b>	<b>-</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Contributions				
Foundations	\$ 150,000	\$ 345,000	\$ 495,000	\$ -
Individuals	3,355	-	3,355	-
Corporations	21,349	-	21,349	-
Fundraising	-	-	-	-
Interest income	35	-	35	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	282,097	(282,097)	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>456,836</b>	<b>62,903</b>	<b>519,739</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>365,593</b>	<b>62,903</b>	<b>428,496</b>	<b>-</b>
NET ASSETS BEGINNING OF YEAR	-	-	-	-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS END OF YEAR</b>	<b>\$ 365,593</b>	<b>\$ 62,903</b>	<b>\$ 428,496</b>	<b>\$ -</b>

**LAMAD ACADEMY CHARTER SCHOOL**  
**Statement of Cash Flows**  
**as of June 30, 2021**

	<u>Planning Year + 2020-21</u>	<u>N/A</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 428,496	\$ -
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	164,644	-
Grants Receivable	(79,851)	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(32,344)	-
Accounts Payable	151,183	-
Accrued Expenses	-	-
Accrued Liabilities	56,435	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 688,563</b>	<b>\$ -</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>		
Purchase of equipment	(1,006,505)	-
Other	(25,001)	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (1,031,506)</b>	<b>\$ -</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>		
Principal payments on long-term debt	-	-
Other	569,617	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ 569,617</b>	<b>\$ -</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 226,674</b>	<b>\$ -</b>
Cash at beginning of year	-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 226,674</b>	<b>\$ -</b>

**LAMAD ACADEMY CHARTER SCHOOL**  
**Statement of Functional Expenses**  
**as of June 30, 2021**

		Planning Year + 2020-21							N/A	
		Program Services				Supporting Services				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
		\$	\$	\$	\$	\$	\$	\$	\$	
Personnel Services Costs										
Administrative Staff Personnel	6.00	443,746	253,853	-	697,599	3,700	250,942	254,642	952,241	-
Instructional Personnel	7.50	362,639	93,984	-	456,623	-	-	-	456,623	-
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	13.50	806,385	347,837	-	1,154,222	3,700	250,942	254,642	1,408,864	-
Fringe Benefits & Payroll Taxes		108,874	47,200	-	156,074	524	35,553	36,077	192,151	-
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting Services		37,254	16,151	-	53,405	179	197,934	198,113	251,518	-
Building and Land Rent / Lease / Facility Finance Interest		-	-	-	-	-	-	-	-	-
Repairs & Maintenance		-	-	-	-	-	-	-	-	-
Insurance		13,240	5,740	-	18,980	64	4,324	4,388	23,368	-
Utilities		2,252	976	-	3,228	11	4,375	4,386	7,614	-
Supplies / Materials		22,928	8,881	-	31,809	-	-	-	31,809	-
Equipment / Furnishings		12,349	5,354	-	17,703	59	4,033	4,092	21,795	-
Staff Development		7,196	3,120	-	10,316	35	2,350	2,385	12,701	-
Marketing / Recruitment		90,847	37,540	-	128,387	245	16,620	16,865	145,252	-
Technology		54,139	23,471	-	77,610	261	17,679	17,940	95,550	-
Food Service		-	-	-	-	-	-	-	-	-
Student Services		18,714	7,249	-	25,963	-	-	-	25,963	-
Office Expense		26,818	11,628	-	38,446	129	8,757	8,886	47,332	-
Depreciation		93,288	40,443	-	133,731	449	30,464	30,913	164,644	-
OTHER		-	-	-	-	-	486	486	486	-
<b>Total Expenses</b>		<b>\$ 1,294,284</b>	<b>\$ 555,590</b>	<b>\$ -</b>	<b>\$ 1,849,874</b>	<b>\$ 5,656</b>	<b>\$ 573,517</b>	<b>\$ 579,173</b>	<b>\$ 2,429,047</b>	<b>\$ -</b>



# **Lamad Academy Charter School**

## **2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

August 16, 2021

By Reverend Alfred Cockfield

1060 Clarkson Avenue, 4<sup>th</sup> Floor  
Brooklyn, NY 11212

833-465-2623

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Frederick Underwood, Principal, prepared this 2020-21 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position	
	Office (e.g. chair, treasurer, secretary)	committees (e.g. finance, executive)
Rubain Dorancy	Chair	Executive, Finance, Policy
Nicole Turner	Member	Education
Kwesi McDavid	Member	Education
Kenneth Halperin	Secretary	Executive, Finance, Policy
Ericka Keller	Vice Chair	Executive
Barbara Cockfield	Member	Executive, Education
Adrian Brijadder	Treasurer	Finance
Abenaa Frempong-Boadu	Member	Education
Gregorio Mayers	Member	Executive, Finance, Policy
Reverend Alfred Cockfield	Ex Officio Member	N/A

**Reverend Alfred Cockfield has served as the school leader since August 2020.**

## SCHOOL OVERVIEW

The mission of Lamad Academy Charter School (LACS) is to prepare and inspire students to successfully and enthusiastically pursue advanced mathematics and science education in their secondary and post-secondary career. By providing a rigorous, standards-based curriculum with a focus on mathematics and science, LACS provides our students with a competitive edge in this increasingly global marketplace and instills a true passion for these subjects, therefore increasing the likelihood they will pursue advanced studies in these areas and ultimately contribute as practitioners in these fields. LACS opened in August 2020, serving students in 6<sup>th</sup> grade in its first year, growing to capacity with students in 6<sup>th</sup> to 8<sup>th</sup> grades by our third year.

Equally committed to providing opportunities for low-income and minority students, the school primarily serves students from New York City Community School District 18, many of whom are growing up in neighborhoods that are plagued by unemployment, academic failure, poverty and crime. In CSD 18, only 38% of 6-8<sup>th</sup> grade students scored proficient on the 2018 New York State ELA exam and only 30% proficient in math. Given these statistics, which demonstrate significant and persistent underperformance, the majority of our incoming students have significant academic deficits and underdeveloped habits that predict academic success (i.e. regular school attendance, a strong work ethic, good study skills, etc.).

The LACS school model has been designed to optimize student potential and engagement and focus on outcomes so that the school will be able to achieve its mission and empower students for success in high school, college, and career. As our mission is to not only prepare but *inspire* students to pursue advanced study in math and science in high school and college, LACS will take the unique approach of integrating math and science in all subjects. The key goal of this integration to reinforce these skills in other subject areas by engaging students in scientific and mathematical communication, problem solving, science investigation activities and other higher-order thinking skills. The key design elements and the curriculum to be implemented support this goal through data-driven instruction combined with extended learning time and a cross-curricular approach. We believe that our ability to create and maintain a school culture driven by shared high expectations will be one of the most critical factors in ensuring the success and achievement of all students. Further, LACS will offer both extended day and extended year programming to provide students with the time on task, which we believe will be necessary to overcome academic deficits and to develop better habits for success.

In the 2020-21 school year, our first year of operation, LACS gave families the option for in-person or remote instruction, with a majority of families choosing the remote instruction option. About 20% of students attended in-person every day. All students, regardless of whether they attended in-person or remotely, were given devices and teachers utilized the platforms Google Classroom and IO Classroom.

To support students' social, mental, and emotional health, LACS offers a pre- and post-advisory program that serves as SEL checks at the beginning and end of day and has its own, internally-developed social-emotional curriculum. In addition, teachers take frequent temperature checks of

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

students' mood throughout the school day to ensure that students maintain engagement and to provide them with strategies that will help them to be accountable. LACS also has a full-time social worker on staff who provides support to all students experiencing social-emotional/wellness issues and to ensure that all families suffering from food and/or housing insecurities or other challenges receive the supplemental services they need.

### ENROLLMENT SUMMARY

In the table below, provide the school's BEDS Day enrollment for each school year.

School Enrollment by Grade Level and School Year														
School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2020-21							69							69

### GOAL 1: ENGLISH LANGUAGE ARTS

#### ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS

##### Goal 1: English Language Arts

Students will be proficient readers and writers of the English Language.

##### BACKGROUND

LACS utilizes the Engage NY ELA curriculum, which includes six modules that focus on reading, writing, listening, and speaking in response to high-quality texts. Each module is intended to last a quarter of a school year, and the modules will sequence and scaffold content that is aligned to the New York State Next Generation Learning Standards. Each module culminates in an end-of-module performance task that can provide information to educators on whether students in their classrooms are achieving the standards.

LACS pairs the Collections Curriculum with Engage NY ELA Curriculum to give students and teachers the ability to adapt lessons and to differentiate instruction as needed. Collections focuses on the development of students' ability to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully. Collections also provides a multi-faceted digital and print approach that transcends the traditional anthology and resonates with today's students.

In addition, LACS uses the Step Up to Writing program, which teaches students the essential skills to be proficient writers. Students practice explicit, systematic instruction in all aspects of writing.

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Students focus on informative/explanatory, opinion and narrative writing in depth. Within this program teachers use strategies to address all levels of student writing ability from basic skills in sentence and paragraph writing to develop research reports, across content areas especially in STEM topics.

LACS did not make any curricular changes during the 2020-2021 school year, but adjusted instructional delivery and implementation of curriculum to accommodate remote instruction.

### METHOD

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in ELA: i-Ready

### RESULTS AND EVALUATION

LACS administered the i-Ready Reading Assessment to determine student academic achievement in ELA. The assessments were administered in January 2021. Since the 2020-2021 school year was LACS's first in operation, we only had one grade level, 6<sup>th</sup> grade, of students to be tested. Therefore, we did not have any students who would have been enrolled at the school for 2 years or more.

### I-READY

2020-21 i-Ready Reading Assessment End of Year Results					
Measure	Subgroup	Target	Tested	Results	Met?
Measure 1: Each year, the school's median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students will be equal to or greater than 100%.	All students	100%	53	43%	No
Measure 2: Each year, the school's median percent progress to Annual Typical Growth of all 3 <sup>rd</sup> through 8 <sup>th</sup> grade students who were two or more grade levels below grade level in the fall will be equal to or greater than 110% by the spring assessment administration.	Low initial achievers	110%	100%	53	43%
Measure 3: Each year, the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students with disabilities at the school will be equal to or greater than the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade general education students at the school.	Students with disabilities	100%	N/A	N/A]	N/A
Measure 4: Each year, 75% of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students enrolled in at least their second year at the school will score at the <i>mid on-grade level</i> or above scale score for the year-end assessment.	2+ students	75%	N/A	N/A	N/A

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

### End of Year Growth on 2020-21 i-Ready Reading Assessment By All Students

Grades	Median Percent of Annual Typical Growth	Number Tested
6	43%	53
7		
8		
All	43%	53

### End of Year Performance on 2020-21 i-Ready Reading Assessment By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Mid-On Grade Level or Above	Number Tested	Percent Mid-On Grade Level or Above	Number Tested
6	10%	31	N/A	N/A
7				
8				
All	10%	31	N/A	N/A

## SUMMARY OF THE ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS GOAL

The absolute goal cannot be measured as no students were enrolled for at least two years. Although we did not meet the 100% growth goal, we saw a reduction of students at risk for tier 3 from 70% to 58%.

### ACTION PLAN

To address learning loss and to improve student achievement in ELA, LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher in ELA. In addition, our Reading Specialist will continue to serve a dual role of providing both direct student intervention and support to the classroom teachers.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 2: MATHEMATICS

### ELEMENTARY AND MIDDLE MATHEMATICS

#### Goal 2: Mathematics

Students will demonstrate competency in the understanding and application of mathematical computation, modeling, reasoning, and problem solving.

#### BACKGROUND

LACS utilizes the Engage NY Math/Eureka Math curriculum that is aligned with the New York State Next Generation Learning Standards. The Math curriculum is structured around the essential instructional shifts needed to implement standards. The essential principles are focus, coherence, fluency, deep understanding, application, and dual intensity. These principles require that, at each grade level, students and teachers focus their time and energy on fewer topics, in order to form deeper understandings, gain greater skill and fluency, and more robustly apply what is learned. The math modules include a significant number of practice problems, which gives students lots of opportunities to practice and apply their knowledge. In addition, Engage NY/Eureka Math presents real world, life application relatable themes and problem solving that are integrated into math units, connecting to the school’s focus on project-based learning. Rubrics that are included with the curriculum allow teachers to evaluate the quality, rigor, and alignment of their lessons.

LACS did not make any curricular changes during the 2020-2021 school year, but adjusted instructional delivery and implementation of curriculum to accommodate remote instruction.

#### METHOD

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in mathematics: i-Ready

#### RESULTS AND EVALUATION

LACS administered the i-Ready Mathematics Assessment to determine student academic achievement in math. The assessments were administered in January 2021. Since the 2020-2021 school year was LACS’s first in operation, we only had one grade level, 6<sup>th</sup> grade, of students to be tested. Therefore, we did not have any students who would have been enrolled at the school for 2 years or more.

#### I-READY

2020-21 i-Ready Mathematics Assessment End of Year Results

Measure	Subgroup	Target	Tested	Results	Met?

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Measure 1: Each year, the school's median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students will be equal to or greater than 100%.	All students	100%	60	17%	No
Measure 2: Each year, the school's median percent progress to Annual Typical Growth of all 3 <sup>rd</sup> through 8 <sup>th</sup> grade students who were two or more grade levels below grade level in the fall will be equal to or greater than 110% by the spring assessment administration.	Low initial achievers	110%	60	17%	No
Measure 3: Each year, the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students with disabilities at the school will be equal to or greater than the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade general education students at the school.	Students with disabilities	100%	N/A	N/A	N/A
Measure 4: Each year, 75% of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students enrolled in at least their second year at the school will score at the <i>mid on-grade level</i> or above scale score for the year-end assessment.	2+ students	75%	N/A	N/A	N/A

### End of Year Growth on 2020-21 i-Ready Mathematics Assessment By All Students

Grades	Median Percent of Annual Typical Growth	Number Tested
6	17%	60
7		
8		
All	17%	60

### End of Year Performance on 2020-21 i-Ready Mathematics Assessment By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Mid-On Grade Level or Above	Number Tested	Percent Mid-On Grade Level or Above	Number Tested
6	4%	53	N/A	N/A
7				
8				
All	4%	53	N/A	N/A

### SUMMARY OF THE ELEMENTARY AND MIDDLE MATHEMATICS GOAL

The absolute goal cannot be measured as no students were enrolled for at least two years. Although we did not meet our 100% growth goal, we had 32% of students with improved placements.

### ACTION PLAN

LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher in math. In addition, our Math Specialist will continue to serve a dual role of providing both direct student intervention and support to the classroom teachers.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 3: SCIENCE

### ELEMENTARY AND MIDDLE SCIENCE

#### Goal 3: Science

Students will use technology, mathematics, design principles, and scientific concepts to generate hypotheses, conduct and analyze investigations, and represent conclusions.

### BACKGROUND

LACS implements FOSS as a foundational program in the science curriculum. FOSS is a research-based and proven inquiry-based science curriculum that provides meaningful science education for elementary and middle school students and prepares them for life in the 21st century. In addition, the FOSS program provides hands-on activities and readings in science. Students apply the scientific method, conduct experiments of their own design, and present their findings and expand their science knowledge, strengthen their thinking skills through investigations, the use of technology, science centered language development, outdoor studies, and engineering problems.

LACS pairs the FOSS kits with the Science and Technology Concepts™ curriculum to ensure that our students are receiving a rigorous foundational science curriculum and are fully prepared to enter a more advanced course of study of the sciences at the high school level. Science and Technology Concepts™ is an inquiry-centered science curriculum for grades K-10 developed by the Smithsonian Science Education Center. This comprehensive, research-based Next Generation Science Standards and New York Next Generation Learning Standards aligned science curriculum program, helps students build an understanding of important concepts in life science, earth science, and physical science along with technological design; learn critical thinking skills; and develop positive attitudes

toward science and technology. The program provides an instructional framework to help all students develop age-appropriate scientific habits while building on students' prior knowledge and experiences and allowing them to apply knowledge and problem-solving strategies in new contexts.

### METHOD

LACS did not administer any formal assessments in science in the 2020-21 school year. LACS used teacher-made tests to gauge student progress.

### RESULTS AND EVALUATION

Since LACS did not administer any formal assessments in science in the 2020-21 school year, we have no data from the 2020-21 school year to present.

### SUMMARY OF THE ELEMENTARY AND MIDDLE SCIENCE GOAL

LACS is unable to measure achievement of its science goal in the 2020-21 school year.

### ACTION PLAN

LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 4: ESSA

Due to COVID-19 and the subsequent changes to the state's testing, accountability, and federal reporting requirements, the 2020-21 school accountability statuses are the same as those assigned for the 2019-20 school year. The 2019-20 accountability statuses were based on 2018-19 exam results. Assigned accountability designations and further context can be found [here](#).

### Goal 7: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

### METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

### RESULTS AND EVALUATION

Since the 2020-2021 school year is Lamad's first year of operation, we are in Good Standing.

### ADDITIONAL EVIDENCE

The 2020-21 school year was the first year of operation for LACS. Therefore, we did have an Accountability Status in either 2018-19 or 2019-20.

Accountability Status by Year

Year	Status
2018-19	N/A
2019-20	N/A
2020-21	Good Standing





# **Lamad Academy Charter School**

## **2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

August 16, 2021

By Reverend Alfred Cockfield

1060 Clarkson Avenue, 4<sup>th</sup> Floor  
Brooklyn, NY 11212

833-465-2623

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Frederick Underwood, Principal, prepared this 2020-21 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position	
	Office (e.g. chair, treasurer, secretary)	committees (e.g. finance, executive)
Rubain Dorancy	Chair	Executive, Finance, Policy
Nicole Turner	Member	Education
Kwesi McDavid	Member	Education
Kenneth Halperin	Secretary	Executive, Finance, Policy
Ericka Keller	Vice Chair	Executive
Barbara Cockfield	Member	Executive, Education
Adrian Brijadder	Treasurer	Finance
Abenaa Frempong-Boadu	Member	Education
Gregorio Mayers	Member	Executive, Finance, Policy
Reverend Alfred Cockfield	Ex Officio Member	N/A

**Reverend Alfred Cockfield has served as the school leader since August 2020.**

## SCHOOL OVERVIEW

The mission of Lamad Academy Charter School (LACS) is to prepare and inspire students to successfully and enthusiastically pursue advanced mathematics and science education in their secondary and post-secondary career. By providing a rigorous, standards-based curriculum with a focus on mathematics and science, LACS provides our students with a competitive edge in this increasingly global marketplace and instills a true passion for these subjects, therefore increasing the likelihood they will pursue advanced studies in these areas and ultimately contribute as practitioners in these fields. LACS opened in August 2020, serving students in 6<sup>th</sup> grade in its first year, growing to capacity with students in 6<sup>th</sup> to 8<sup>th</sup> grades by our third year.

Equally committed to providing opportunities for low-income and minority students, the school primarily serves students from New York City Community School District 18, many of whom are growing up in neighborhoods that are plagued by unemployment, academic failure, poverty and crime. In CSD 18, only 38% of 6-8<sup>th</sup> grade students scored proficient on the 2018 New York State ELA exam and only 30% proficient in math. Given these statistics, which demonstrate significant and persistent underperformance, the majority of our incoming students have significant academic deficits and underdeveloped habits that predict academic success (i.e. regular school attendance, a strong work ethic, good study skills, etc.).

The LACS school model has been designed to optimize student potential and engagement and focus on outcomes so that the school will be able to achieve its mission and empower students for success in high school, college, and career. As our mission is to not only prepare but *inspire* students to pursue advanced study in math and science in high school and college, LACS will take the unique approach of integrating math and science in all subjects. The key goal of this integration to reinforce these skills in other subject areas by engaging students in scientific and mathematical communication, problem solving, science investigation activities and other higher-order thinking skills. The key design elements and the curriculum to be implemented support this goal through data-driven instruction combined with extended learning time and a cross-curricular approach. We believe that our ability to create and maintain a school culture driven by shared high expectations will be one of the most critical factors in ensuring the success and achievement of all students. Further, LACS will offer both extended day and extended year programming to provide students with the time on task, which we believe will be necessary to overcome academic deficits and to develop better habits for success.

In the 2020-21 school year, our first year of operation, LACS gave families the option for in-person or remote instruction, with a majority of families choosing the remote instruction option. About 20% of students attended in-person every day. All students, regardless of whether they attended in-person or remotely, were given devices and teachers utilized the platforms Google Classroom and IO Classroom.

To support students' social, mental, and emotional health, LACS offers a pre- and post-advisory program that serves as SEL checks at the beginning and end of day and has its own, internally-developed social-emotional curriculum. In addition, teachers take frequent temperature checks of

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

students' mood throughout the school day to ensure that students maintain engagement and to provide them with strategies that will help them to be accountable. LACS also has a full-time social worker on staff who provides support to all students experiencing social-emotional/wellness issues and to ensure that all families suffering from food and/or housing insecurities or other challenges receive the supplemental services they need.

### ENROLLMENT SUMMARY

In the table below, provide the school's BEDS Day enrollment for each school year.

School Enrollment by Grade Level and School Year														
School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2020-21							69							69

### GOAL 1: ENGLISH LANGUAGE ARTS

#### ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS

##### Goal 1: English Language Arts

Students will be proficient readers and writers of the English Language.

##### BACKGROUND

LACS utilizes the Engage NY ELA curriculum, which includes six modules that focus on reading, writing, listening, and speaking in response to high-quality texts. Each module is intended to last a quarter of a school year, and the modules will sequence and scaffold content that is aligned to the New York State Next Generation Learning Standards. Each module culminates in an end-of-module performance task that can provide information to educators on whether students in their classrooms are achieving the standards.

LACS pairs the Collections Curriculum with Engage NY ELA Curriculum to give students and teachers the ability to adapt lessons and to differentiate instruction as needed. Collections focuses on the development of students' ability to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully. Collections also provides a multi-faceted digital and print approach that transcends the traditional anthology and resonates with today's students.

In addition, LACS uses the Step Up to Writing program, which teaches students the essential skills to be proficient writers. Students practice explicit, systematic instruction in all aspects of writing.

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Students focus on informative/explanatory, opinion and narrative writing in depth. Within this program teachers use strategies to address all levels of student writing ability from basic skills in sentence and paragraph writing to develop research reports, across content areas especially in STEM topics.

LACS did not make any curricular changes during the 2020-2021 school year, but adjusted instructional delivery and implementation of curriculum to accommodate remote instruction.

### METHOD

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in ELA: i-Ready

### RESULTS AND EVALUATION

LACS administered the i-Ready Reading Assessment to determine student academic achievement in ELA. The assessments were administered in January 2021. Since the 2020-2021 school year was LACS's first in operation, we only had one grade level, 6<sup>th</sup> grade, of students to be tested. Therefore, we did not have any students who would have been enrolled at the school for 2 years or more.

### I-READY

2020-21 i-Ready Reading Assessment End of Year Results					
Measure	Subgroup	Target	Tested	Results	Met?
Measure 1: Each year, the school's median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students will be equal to or greater than 100%.	All students	100%	53	43%	No
Measure 2: Each year, the school's median percent progress to Annual Typical Growth of all 3 <sup>rd</sup> through 8 <sup>th</sup> grade students who were two or more grade levels below grade level in the fall will be equal to or greater than 110% by the spring assessment administration.	Low initial achievers	110%	100%	53	43%
Measure 3: Each year, the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students with disabilities at the school will be equal to or greater than the median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade general education students at the school.	Students with disabilities	100%	N/A	N/A]	N/A
Measure 4: Each year, 75% of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students enrolled in at least their second year at the school will score at the <i>mid on-grade level</i> or above scale score for the year-end assessment.	2+ students	75%	N/A	N/A	N/A

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

### End of Year Growth on 2020-21 i-Ready Reading Assessment By All Students

Grades	Median Percent of Annual Typical Growth	Number Tested
6	43%	53
7		
8		
All	43%	53

### End of Year Performance on 2020-21 i-Ready Reading Assessment By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Mid-On Grade Level or Above	Number Tested	Percent Mid-On Grade Level or Above	Number Tested
6	10%	31	N/A	N/A
7				
8				
All	10%	31	N/A	N/A

## SUMMARY OF THE ELEMENTARY AND MIDDLE ENGLISH LANGUAGE ARTS GOAL

The absolute goal cannot be measured as no students were enrolled for at least two years. Although we did not meet the 100% growth goal, we saw a reduction of students at risk for tier 3 from 70% to 58%.

### ACTION PLAN

To address learning loss and to improve student achievement in ELA, LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher in ELA. In addition, our Reading Specialist will continue to serve a dual role of providing both direct student intervention and support to the classroom teachers.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 2: MATHEMATICS

### ELEMENTARY AND MIDDLE MATHEMATICS

#### Goal 2: Mathematics

Students will demonstrate competency in the understanding and application of mathematical computation, modeling, reasoning, and problem solving.

#### BACKGROUND

LACS utilizes the Engage NY Math/Eureka Math curriculum that is aligned with the New York State Next Generation Learning Standards. The Math curriculum is structured around the essential instructional shifts needed to implement standards. The essential principles are focus, coherence, fluency, deep understanding, application, and dual intensity. These principles require that, at each grade level, students and teachers focus their time and energy on fewer topics, in order to form deeper understandings, gain greater skill and fluency, and more robustly apply what is learned. The math modules include a significant number of practice problems, which gives students lots of opportunities to practice and apply their knowledge. In addition, Engage NY/Eureka Math presents real world, life application relatable themes and problem solving that are integrated into math units, connecting to the school’s focus on project-based learning. Rubrics that are included with the curriculum allow teachers to evaluate the quality, rigor, and alignment of their lessons.

LACS did not make any curricular changes during the 2020-2021 school year, but adjusted instructional delivery and implementation of curriculum to accommodate remote instruction.

#### METHOD

During 2020-21, the school(s) primarily used the following exam to assess student growth and achievement in mathematics: i-Ready

#### RESULTS AND EVALUATION

LACS administered the i-Ready Mathematics Assessment to determine student academic achievement in math. The assessments were administered in January 2021. Since the 2020-2021 school year was LACS’s first in operation, we only had one grade level, 6<sup>th</sup> grade, of students to be tested. Therefore, we did not have any students who would have been enrolled at the school for 2 years or more.

#### I-READY

2020-21 i-Ready Mathematics Assessment End of Year Results

Measure	Subgroup	Target	Tested	Results	Met?
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## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

Measure 1: Each year, the school's median percent progress to Annual Typical Growth of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students will be equal to or greater than 100%.	All students	100%	60	17%	No
Measure 2: Each year, the school's median percent progress to Annual Typical Growth of all 3 <sup>rd</sup> through 8 <sup>th</sup> grade students who were two or more grade levels below grade level in the fall will be equal to or greater than 110% by the spring assessment administration.	Low initial achievers	110%	60	17%	No
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Measure 4: Each year, 75% of 3 <sup>rd</sup> through 8 <sup>th</sup> grade students enrolled in at least their second year at the school will score at the <i>mid on-grade level</i> or above scale score for the year-end assessment.	2+ students	75%	N/A	N/A	N/A

### End of Year Growth on 2020-21 i-Ready Mathematics Assessment By All Students

Grades	Median Percent of Annual Typical Growth	Number Tested
6	17%	60
7		
8		
All	17%	60

### End of Year Performance on 2020-21 i-Ready Mathematics Assessment By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Mid-On Grade Level or Above	Number Tested	Percent Mid-On Grade Level or Above	Number Tested
6	4%	53	N/A	N/A
7				
8				
All	4%	53	N/A	N/A

### SUMMARY OF THE ELEMENTARY AND MIDDLE MATHEMATICS GOAL

The absolute goal cannot be measured as no students were enrolled for at least two years. Although we did not meet our 100% growth goal, we had 32% of students with improved placements.

### ACTION PLAN

LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher in math. In addition, our Math Specialist will continue to serve a dual role of providing both direct student intervention and support to the classroom teachers.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 3: SCIENCE

### ELEMENTARY AND MIDDLE SCIENCE

#### Goal 3: Science

Students will use technology, mathematics, design principles, and scientific concepts to generate hypotheses, conduct and analyze investigations, and represent conclusions.

### BACKGROUND

LACS implements FOSS as a foundational program in the science curriculum. FOSS is a research-based and proven inquiry-based science curriculum that provides meaningful science education for elementary and middle school students and prepares them for life in the 21st century. In addition, the FOSS program provides hands-on activities and readings in science. Students apply the scientific method, conduct experiments of their own design, and present their findings and expand their science knowledge, strengthen their thinking skills through investigations, the use of technology, science centered language development, outdoor studies, and engineering problems.

LACS pairs the FOSS kits with the Science and Technology Concepts™ curriculum to ensure that our students are receiving a rigorous foundational science curriculum and are fully prepared to enter a more advanced course of study of the sciences at the high school level. Science and Technology Concepts™ is an inquiry-centered science curriculum for grades K-10 developed by the Smithsonian Science Education Center. This comprehensive, research-based Next Generation Science Standards and New York Next Generation Learning Standards aligned science curriculum program, helps students build an understanding of important concepts in life science, earth science, and physical science along with technological design; learn critical thinking skills; and develop positive attitudes

toward science and technology. The program provides an instructional framework to help all students develop age-appropriate scientific habits while building on students' prior knowledge and experiences and allowing them to apply knowledge and problem-solving strategies in new contexts.

### METHOD

LACS did not administer any formal assessments in science in the 2020-21 school year. LACS used teacher-made tests to gauge student progress.

### RESULTS AND EVALUATION

Since LACS did not administer any formal assessments in science in the 2020-21 school year, we have no data from the 2020-21 school year to present.

### SUMMARY OF THE ELEMENTARY AND MIDDLE SCIENCE GOAL

LACS is unable to measure achievement of its science goal in the 2020-21 school year.

### ACTION PLAN

LACS intends to move to block programming and implement a co-teaching model with one general education and one special education teacher.

In response to the increasing social-emotional needs that impact students' academic achievement, LACS will be adding a guidance counselor and additional staffing on the social-emotional team. Further, we will be adding social-emotional resources in our extended day program, including an SEL community-based program.

## GOAL 4: ESSA

Due to COVID-19 and the subsequent changes to the state's testing, accountability, and federal reporting requirements, the 2020-21 school accountability statuses are the same as those assigned for the 2019-20 school year. The 2019-20 accountability statuses were based on 2018-19 exam results. Assigned accountability designations and further context can be found [here](#).

### Goal 7: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

### METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these

## 2020-21 ACCOUNTABILITY PLAN PROGRESS REPORT

determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

### RESULTS AND EVALUATION

Since the 2020-2021 school year is Lamad's first year of operation, we are in Good Standing.

### ADDITIONAL EVIDENCE

The 2020-21 school year was the first year of operation for LACS. Therefore, we did have an Accountability Status in either 2018-19 or 2019-20.

Accountability Status by Year

Year	Status
2018-19	N/A
2019-20	N/A
2020-21	Good Standing



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**LAMAD ACADEMY CHARTER SCHOOL**

**Financial Statements**

June 30, 2021

**LAMAD ACADEMY CHARTER SCHOOL**

**Financial Statements**

June 30, 2021

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## **Independent Auditors' Report**

To the Board of Trustees of  
Lamad Academy Charter School

### **Report on the financial statements**

We have audited the accompanying financial statements of Lamad Academy Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021, and the related notes to the financial statements.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lamad Academy Charter School as of June 30, 2021, and the changes in its net assets and its cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021 in accordance with accounting principles generally accepted in the United States of America.

### **Report on supplementary information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary financial information included in the schedules of activities is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other reporting required by government auditing standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 22, 2021, on our consideration of Lamad Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Lamad Academy Charter School's internal control over financial reporting and compliance.

NChing LLP

New York, New York  
October 22, 2021

**Lamad Academy Charter School**  
**Statement of Financial Position**  
As of June 30, 2021

**Assets**

Cash	\$ 226,674
Grants receivable	79,851
Prepaid expenses	32,344
Reserve - contingency	25,001
Property and equipment, net	<u>841,861</u>
Total assets	<u><u>\$ 1,205,731</u></u>

**Liabilities and Net Assets**

**Liabilities**

Accounts payable and accrued expenses	\$ 151,183
Accrued salaries and other payroll-related expenses	56,435
Loans payable	<u>569,617</u>
Total liabilities	<u>777,235</u>

**Net Assets**

Net assets without donor restrictions	
Undesignated	340,592
Reserve - contingency	25,001
Net assets with donor restriction	<u>62,903</u>
Total net assets	<u>428,496</u>
Total liabilities and net assets	<u><u>\$ 1,205,731</u></u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Statement of Activities**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>Revenue, Gains and Other Support</u></b>			
General education	\$ 1,097,170	\$ -	\$ 1,097,170
Special education	267,724	-	267,724
Federal title and stimulus income	963,919	-	963,919
State income	8,990	-	8,990
Contributions	174,704	345,000	519,704
Other income	35	-	35
Net assets released from restrictions	282,097	(282,097)	-
Total revenue, gains and other support	<u>2,794,639</u>	<u>62,903</u>	<u>2,857,542</u>
<b><u>Expenses</u></b>			
<b><u>Program expenses</u></b>			
Regular education	1,294,284	-	1,294,284
Special education	555,589	-	555,589
Total program expenses	<u>1,849,873</u>	<u>-</u>	<u>1,849,873</u>
<b><u>Supporting services</u></b>			
Management and general	573,517	-	573,517
Fund-raising	5,656	-	5,656
Total supporting services expenses	<u>579,173</u>	<u>-</u>	<u>579,173</u>
Total program and supporting services expenses	<u>2,429,046</u>	<u>-</u>	<u>2,429,046</u>
Change in net assets	365,593	62,903	428,496
Net assets - beginning of period	-	-	-
Net assets - end of period	<u>\$ 365,593</u>	<u>\$ 62,903</u>	<u>\$ 428,496</u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Statement of Functional Expenses**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

	<u>Program Services</u>			<u>Supporting Services</u>		<u>Total Program and Supporting</u>
	<u>Regular Education</u>	<u>Special Education</u>	<u>Total Programs</u>	<u>Management</u>	<u>Fund- raising</u>	
<b>Personnel services costs</b>						
Administrative staff personnel	\$ 443,746	\$ 253,852	\$ 697,598	\$ 250,942	\$ 3,700	\$ 952,240
Instructional personnel	362,639	93,984	456,623	-	-	456,623
Total personnel services costs	<u>806,385</u>	<u>347,836</u>	<u>1,154,221</u>	<u>250,942</u>	<u>3,700</u>	<u>1,408,863</u>
<b>Operating expenses</b>						
Fringe benefits and payroll taxes	108,874	47,200	156,074	35,553	524	192,151
Professional fees	37,254	16,151	53,405	197,934	179	251,518
Insurance	13,240	5,740	18,980	4,324	64	23,368
Utilities	2,252	976	3,228	4,375	11	7,614
Supplies and materials	22,928	8,881	31,809	-	-	31,809
Equipment and furnishings	12,349	5,354	17,703	4,033	59	21,795
Staff development	7,196	3,120	10,316	2,350	35	12,701
Marketing and recruiting	90,847	37,540	128,387	16,620	245	145,252
Technology	54,139	23,471	77,610	17,679	261	95,550
Student services	18,714	7,249	25,963	-	-	25,963
Office expense	26,818	11,628	38,446	8,757	129	47,332
Depreciation	93,288	40,443	133,731	30,464	449	164,644
Other	-	-	-	486	-	486
Total operating expenses	<u>487,899</u>	<u>207,753</u>	<u>695,652</u>	<u>322,575</u>	<u>1,956</u>	<u>1,020,183</u>
Total expenses	<u>\$ 1,294,284</u>	<u>\$ 555,589</u>	<u>\$ 1,849,873</u>	<u>\$ 573,517</u>	<u>\$ 5,656</u>	<u>\$ 2,429,046</u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School****Statement of Cash Flows**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

<b>Cash flows from operating activities</b>	
Change in net assets	\$ 428,496
Adjustment to reconcile change in net assets to net cash provided by operating activities	
Depreciation	164,644
Changes in operating assets and liabilities	
Grants receivable	(79,851)
Prepaid expenses	(32,344)
Accounts payable and accrued expenses	151,183
Accrued salaries and other payroll-related expenses	56,435
Net cash provided by operating activities	<u>688,563</u>
<b>Cash flows from investing activities</b>	
Reserve - contingency	(25,001)
Purchase of property and equipment	<u>(1,006,505)</u>
Net cash used in investing activities	<u>(1,031,506)</u>
<b>Cash flows from financing activities</b>	
Proceeds from loans payable	<u>569,617</u>
Net cash provided by financing activities	<u>569,617</u>
Net change in cash	226,674
Cash - beginning of period	<u>-</u>
Cash - end of period	<u><u>\$ 226,674</u></u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 1 Organization**

Lamad Academy Charter School ("LACS") is an educational not-for-profit institution formed to operate a charter school in accordance with an agreement with the Board of Regents of the University of the State of New York under a provisional charter valid until January 2, 2024.

LACS is a middle school that opened in September 2020 in Brooklyn, New York. LACS prepares and inspires students to pursue advanced mathematics and science education successfully and enthusiastically in their secondary and post-secondary careers. LACS provides students in an academically rigorous standards-based curriculum with a principal emphasis on mathematics and science.

**Note 2 Summary of significant accounting policies**

**Basis of presentation and use of estimates.** The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial statements presentation.** The financial statements of LACS have been prepared in accordance with U.S. GAAP, which require LACS to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions.** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of LACS. These net assets may be used at the discretion of LACS' management and the Board of Trustees.

**Net assets with donor restrictions.** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of LACS or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**Cash.** LACS maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. LACS has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

**Grants receivable.** Grants receivable is recorded at net realizable value. The allowance for doubtful accounts is LACS' best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. There are no allowances recorded at June 30, 2021, as management believes all amounts are collectable.

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 2 Summary of significant accounting policies - (continued)**

**Property and equipment.** Property and equipment are recorded at cost and are depreciated using the straight-line method over the estimated useful lives of the assets.

**Reserve - contingency.** Under the provisions of its charter, LACS is required to establish an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should such event occur.

**Donated goods and services.** LACS is located in a New York City Department of Education facility. LACS utilizes approximately 12,600 square feet of classrooms and approximately 11,200 square feet of common areas at no charge. In addition, LACS received donated maintenance/security, utilities, and food services from the local school district. For the period from October 30, 2018 (date of inception) to June 30, 2021, LACS was unable to determine a value for these services.

**Revenue recognition.** LACS recognizes revenue from the state and local governments based on LACS' charter status and the number of students enrolled. Such revenue is recorded when services are performed, in accordance with the charter agreement. The New York State Education Department mandates the rate per pupil. Such revenue is recognized ratably over the related school year in which it is earned.

Part of LACS' grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance, or any unspent funds for which qualifying expenditures have not been incurred, are recorded as refundable advances. Any unspent amounts usually are returned to the granting agency. However, the granting agency can approve that those amounts be applied to a future grant period.

Contributions are recognized when the donor makes a promise to give to LACS, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor- restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**Income taxes.** LACS is tax-exempt under Section 501 (c)(3) of the Internal Revenue Code ("IRC") and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 2 Summary of significant accounting policies - (continued)**

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if LACS has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2021, there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the financial statement.

LACS is subject to income tax examination by federal, state, or local tax authorities for years after June 30, 2018.

**Functional allocation of expenses.** The financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses, including personnel services costs, fringe benefits and payroll taxes, professional fees and marketing and recruiting, are allocated on the basis of time and effort.

**Note 3 Liquidity and availability**

LACS operates with a balanced budget for each fiscal year based on the revenues expected to be available to fund anticipated expenses. LACS considers general expenditures to consist of all expenses related to its ongoing program activities, and the expenses related to general and administrative and fundraising activities undertaken to support those activities.

LACS regularly monitors liquidity to meet its operating needs and other commitments and obligations, while seeking to maximize the investment of its available funds. Management prepares regular cash flow projections to determine liquidity needs and has a policy to maintain liquid financial assets on an ongoing basis sufficient to cover 90 days of general expenditures. Financial assets in excess of daily cash requirements are invested in interest-bearing accounts.

LACS' financial assets as of June 30, 2021 are available within one year to meet cash needs for general expenditures are summarized as follows:

Cash	\$ 226,674
Grants receivable	<u>79,851</u>
	306,525
Less: net assets with donor restrictions	<u>(62,903)</u>
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 243,622</u></u>

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 4 Property and equipment**

Property and equipment consist of the following at June 30, 2021:

Equipment	\$ 393,608
Leasehold improvements	<u>612,897</u>
Total property and equipment	1,006,505
Less: accumulated depreciation	<u>(164,644)</u>
Property and equipment, net	<u><u>\$ 841,861</u></u>

**Note 5 Loans payable**

In April 2021, LACS received an Economic Injury Disaster Loan (“EIDL”) in the amount of \$437,000 from Small Business Administration. The EIDL bears interest at 2.75% per annum and requires monthly principal and interest payment of \$1,876 starting from November 2022. The loan will mature in April 2051. The balance of EIDL at June 30, 2021 was \$437,000.

In April 2021, LACS received a Paycheck Protection Program (“PPP”) loan in the amount of \$132,617 under the Coronavirus Aid, Relief, and Economic Security Act. The PPP loan bears interest at .98% per annum and will mature in April 2026. The PPP loan and accrued interest allow for forgiveness based on the bank’s evaluation of LACS’ use of such proceeds. The balance of the PPP loan at June 30, 2021 was \$132,617.

Future annual principal payments required for each of the next five years and in the aggregate thereafter are as follows:

2022	\$ -
2023	6,975
2024	10,705
2025	11,003
2026	11,310
Thereafter	<u>397,007</u>
	<u><u>\$ 437,000</u></u>

**Note 6 Net assets**

Net assets with donor restrictions are restricted to future programs. Net assets with donor restrictions were \$62,903 as of June 30, 2021.

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 7 Concentrations of risk**

LACS received approximately 48% of its operating revenue, which is subject to specific requirements, from per pupil funding from the New York State Education Department for the period from October 30, 2018 (date of inception) to June 30, 2021. Additionally, LACS' grants receivable consists of approximately 88% from the New York State Education Department as of June 30, 2021.

**Note 8 Commitments and contingencies**

LACS participates in a number of federal and state programs. These programs require that LACS comply with certain requirements of laws, regulations, contracts, and grant agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on LACS' financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

**Note 9 Potential impact of the pandemic**

In December 2019, an outbreak of a novel strain of coronavirus ("COVID-19") originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. As a result of the pandemic, LACS began the 2021-2022 school year with a combined model that offers parents the option to choose between distance learning or onsite learning. The ultimate effect of COVID-19 on LACS and its future operations cannot presently be determined.

**Note 10 Subsequent events**

Management has evaluated subsequent events through October 22, 2021, the date that the financial statements were available to be issued. Based on this evaluation, management has determined that no subsequent events have occurred which require disclosure in the financial statements.

**Lamad Academy Charter School**  
**Schedules of Activities**

Year ended June 30, 2021 and period from October 30, 2018 (date of inception) to June 30, 2020

	Year ended June 30, 2021	Period from October 30, 2018 (date of inception) to June 30, 2020	Total
General education	\$ 1,097,170	\$ -	\$ 1,097,170
Special education	267,724	-	267,724
Federal title and stimulus income	165,420	798,499	963,919
State income	8,990	-	8,990
Contributions	80,355	439,349	519,704
Other income	18	17	35
	<u>1,619,677</u>	<u>1,237,865</u>	<u>2,857,542</u>
Personnel services costs			
Administrative staff personnel	591,356	360,884	952,240
Instructional personnel	456,623	-	456,623
Total personnel services costs	1,047,979	360,884	1,408,863
Operating expenses			
Fringe benefits and payroll taxes	160,656	31,495	192,151
Professional fees	174,690	76,828	251,518
Insurance	21,063	2,305	23,368
Utilities	892	6,722	7,614
Supplies and materials	29,205	2,604	31,809
Equipment and furnishings	11,142	10,653	21,795
Staff development	8,360	4,341	12,701
Marketing and recruiting	66,361	78,891	145,252
Technology	84,939	10,611	95,550
Student services	24,319	1,644	25,963
Office expense	29,814	17,518	47,332
Depreciation	164,228	416	164,644
Other	296	190	486
	<u>775,965</u>	<u>244,218</u>	<u>1,020,183</u>
Total operating expenses	775,965	244,218	1,020,183
Total expenses	<u>1,823,944</u>	<u>605,102</u>	<u>2,429,046</u>
Change in net assets	<u>\$ (204,267)</u>	<u>\$ 632,763</u>	<u>\$ 428,496</u>

## **Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Board of Trustees of  
Lamad Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Lamad Academy Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated October 22, 2021.

### **Internal control over financial reporting**

In planning and performing our audit of the financial statements, we considered Lamad Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lamad Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lamad Academy Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and other matters**

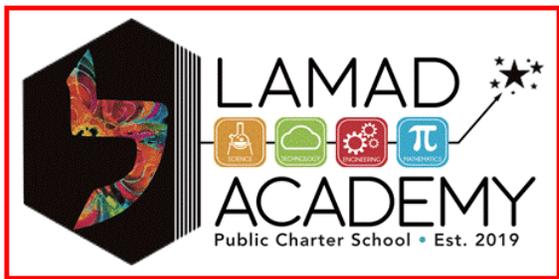
As part of obtaining reasonable assurance about whether Lamad Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

## **Purpose of this report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lamad Academy Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Lamad Academy Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York  
October 22, 2021

A handwritten signature in blue ink that reads "NChing LLP". The signature is written in a cursive style and is positioned to the right of the date.



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*"A teacher has not taught until the student has learned"*

October 22, 2021

NCheng LLP  
40 Wall Street, 32<sup>nd</sup> Floor  
New York, New York 10005

This representation letter is provided in connection with your audit of the financial statements of Lamad Academy Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of October 22, 2021, the following representations made to you during your audit.

#### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated April 30, 2021 including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

*Corporate office: 780 Schenectady Avenue, Brooklyn NY 11203*

*BOARD CHAIR  
Mr. Rubain Durancy*

*CEO/EXEC. DIRECTOR  
Rev. Al Cockfield*

*PRINCIPAL  
Mr. Frederick Underwood*

- 7) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 8) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the Lamad Academy Charter School' accounts.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 11) Guarantees, whether written or oral, under which the organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

### **Information Provided**

- 12) We have provided you with:
  - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the Lamad Academy Charter School from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects Lamad Academy Charter School and involves:
  - a) Management,
  - b) Employees who have significant roles in internal control, or
  - c) Others where the fraud could have a material effect on the financial statements.
- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 17) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- 18) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer cornering litigation, claims, or assessments.
- 19) We have disclosed to you the identity of the Lamad Academy Charter School' related parties and all the related party relationships and transactions of which we are aware.

*Corporate office: 780 Schenectady Avenue, Brooklyn NY 11203*

*BOARD CHAIR  
Mr. Rubain Durancy*

*CEO/EXEC. DIRECTOR  
Rev. Al Cockfield*

*PRINCIPAL  
Mr. Frederick Underwood*

- 20) Lamad Academy Charter School has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 22) Lamad Academy Charter School is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 23) We acknowledge our responsibility for presenting the supplementary information in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

Signature: \_\_\_\_\_

Reverend Al Cockfield

Executive Director

Signature:  \_\_\_\_\_

Paschal Ikeji

Director of Operations

*Corporate office: 780 Schenectady Avenue, Brooklyn NY 11203*

*BOARD CHAIR  
Mr. Rubain Durancy*

*CEO/EXEC. DIRECTOR  
Rev. Al Cockfield*

*PRINCIPAL  
Mr. Frederick Underwood*

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**LAMAD ACADEMY CHARTER SCHOOL**

**Financial Statements**

June 30, 2021

**LAMAD ACADEMY CHARTER SCHOOL**

**Financial Statements**

June 30, 2021

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## **Independent Auditors' Report**

To the Board of Trustees of  
Lamad Academy Charter School

### **Report on the financial statements**

We have audited the accompanying financial statements of Lamad Academy Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021, and the related notes to the financial statements.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lamad Academy Charter School as of June 30, 2021, and the changes in its net assets and its cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021 in accordance with accounting principles generally accepted in the United States of America.

### **Report on supplementary information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary financial information included in the schedules of activities is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other reporting required by government auditing standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 22, 2021, on our consideration of Lamad Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Lamad Academy Charter School's internal control over financial reporting and compliance.

NChing LLP

New York, New York  
October 22, 2021

**Lamad Academy Charter School**  
**Statement of Financial Position**  
As of June 30, 2021

**Assets**

Cash	\$ 226,674
Grants receivable	79,851
Prepaid expenses	32,344
Reserve - contingency	25,001
Property and equipment, net	<u>841,861</u>
Total assets	<u><u>\$ 1,205,731</u></u>

**Liabilities and Net Assets**

**Liabilities**

Accounts payable and accrued expenses	\$ 151,183
Accrued salaries and other payroll-related expenses	56,435
Loans payable	<u>569,617</u>
Total liabilities	<u>777,235</u>

**Net Assets**

Net assets without donor restrictions	
Undesignated	340,592
Reserve - contingency	25,001
Net assets with donor restriction	<u>62,903</u>
Total net assets	<u>428,496</u>
Total liabilities and net assets	<u><u>\$ 1,205,731</u></u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Statement of Activities**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>Revenue, Gains and Other Support</u></b>			
General education	\$ 1,097,170	\$ -	\$ 1,097,170
Special education	267,724	-	267,724
Federal title and stimulus income	963,919	-	963,919
State income	8,990	-	8,990
Contributions	174,704	345,000	519,704
Other income	35	-	35
Net assets released from restrictions	282,097	(282,097)	-
Total revenue, gains and other support	<u>2,794,639</u>	<u>62,903</u>	<u>2,857,542</u>
<b><u>Expenses</u></b>			
<b><u>Program expenses</u></b>			
Regular education	1,294,284	-	1,294,284
Special education	555,589	-	555,589
Total program expenses	<u>1,849,873</u>	<u>-</u>	<u>1,849,873</u>
<b><u>Supporting services</u></b>			
Management and general	573,517	-	573,517
Fund-raising	5,656	-	5,656
Total supporting services expenses	<u>579,173</u>	<u>-</u>	<u>579,173</u>
Total program and supporting services expenses	<u>2,429,046</u>	<u>-</u>	<u>2,429,046</u>
Change in net assets	365,593	62,903	428,496
Net assets - beginning of period	-	-	-
Net assets - end of period	<u>\$ 365,593</u>	<u>\$ 62,903</u>	<u>\$ 428,496</u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Statement of Functional Expenses**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

	<u>Program Services</u>			<u>Supporting Services</u>		<u>Total Program and Supporting</u>
	<u>Regular Education</u>	<u>Special Education</u>	<u>Total Programs</u>	<u>Management</u>	<u>Fund- raising</u>	
<b>Personnel services costs</b>						
Administrative staff personnel	\$ 443,746	\$ 253,852	\$ 697,598	\$ 250,942	\$ 3,700	\$ 952,240
Instructional personnel	362,639	93,984	456,623	-	-	456,623
Total personnel services costs	<u>806,385</u>	<u>347,836</u>	<u>1,154,221</u>	<u>250,942</u>	<u>3,700</u>	<u>1,408,863</u>
<b>Operating expenses</b>						
Fringe benefits and payroll taxes	108,874	47,200	156,074	35,553	524	192,151
Professional fees	37,254	16,151	53,405	197,934	179	251,518
Insurance	13,240	5,740	18,980	4,324	64	23,368
Utilities	2,252	976	3,228	4,375	11	7,614
Supplies and materials	22,928	8,881	31,809	-	-	31,809
Equipment and furnishings	12,349	5,354	17,703	4,033	59	21,795
Staff development	7,196	3,120	10,316	2,350	35	12,701
Marketing and recruiting	90,847	37,540	128,387	16,620	245	145,252
Technology	54,139	23,471	77,610	17,679	261	95,550
Student services	18,714	7,249	25,963	-	-	25,963
Office expense	26,818	11,628	38,446	8,757	129	47,332
Depreciation	93,288	40,443	133,731	30,464	449	164,644
Other	-	-	-	486	-	486
Total operating expenses	<u>487,899</u>	<u>207,753</u>	<u>695,652</u>	<u>322,575</u>	<u>1,956</u>	<u>1,020,183</u>
Total expenses	<u>\$ 1,294,284</u>	<u>\$ 555,589</u>	<u>\$ 1,849,873</u>	<u>\$ 573,517</u>	<u>\$ 5,656</u>	<u>\$ 2,429,046</u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School****Statement of Cash Flows**

Period from October 30, 2018 (Date of Inception) to June 30, 2021

<b>Cash flows from operating activities</b>	
Change in net assets	\$ 428,496
Adjustment to reconcile change in net assets to net cash provided by operating activities	
Depreciation	164,644
Changes in operating assets and liabilities	
Grants receivable	(79,851)
Prepaid expenses	(32,344)
Accounts payable and accrued expenses	151,183
Accrued salaries and other payroll-related expenses	56,435
Net cash provided by operating activities	<u>688,563</u>
<b>Cash flows from investing activities</b>	
Reserve - contingency	(25,001)
Purchase of property and equipment	<u>(1,006,505)</u>
Net cash used in investing activities	<u>(1,031,506)</u>
<b>Cash flows from financing activities</b>	
Proceeds from loans payable	<u>569,617</u>
Net cash provided by financing activities	<u>569,617</u>
Net change in cash	226,674
Cash - beginning of period	<u>-</u>
Cash - end of period	<u><u>\$ 226,674</u></u>

The accompanying notes are an integral part of this financial statement.

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 1 Organization**

Lamad Academy Charter School ("LACS") is an educational not-for-profit institution formed to operate a charter school in accordance with an agreement with the Board of Regents of the University of the State of New York under a provisional charter valid until January 2, 2024.

LACS is a middle school that opened in September 2020 in Brooklyn, New York. LACS prepares and inspires students to pursue advanced mathematics and science education successfully and enthusiastically in their secondary and post-secondary careers. LACS provides students in an academically rigorous standards-based curriculum with a principal emphasis on mathematics and science.

**Note 2 Summary of significant accounting policies**

**Basis of presentation and use of estimates.** The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial statements presentation.** The financial statements of LACS have been prepared in accordance with U.S. GAAP, which require LACS to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions.** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of LACS. These net assets may be used at the discretion of LACS' management and the Board of Trustees.

**Net assets with donor restrictions.** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of LACS or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**Cash.** LACS maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. LACS has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

**Grants receivable.** Grants receivable is recorded at net realizable value. The allowance for doubtful accounts is LACS' best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. There are no allowances recorded at June 30, 2021, as management believes all amounts are collectable.

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 2 Summary of significant accounting policies - (continued)**

**Property and equipment.** Property and equipment are recorded at cost and are depreciated using the straight-line method over the estimated useful lives of the assets.

**Reserve - contingency.** Under the provisions of its charter, LACS is required to establish an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should such event occur.

**Donated goods and services.** LACS is located in a New York City Department of Education facility. LACS utilizes approximately 12,600 square feet of classrooms and approximately 11,200 square feet of common areas at no charge. In addition, LACS received donated maintenance/security, utilities, and food services from the local school district. For the period from October 30, 2018 (date of inception) to June 30, 2021, LACS was unable to determine a value for these services.

**Revenue recognition.** LACS recognizes revenue from the state and local governments based on LACS' charter status and the number of students enrolled. Such revenue is recorded when services are performed, in accordance with the charter agreement. The New York State Education Department mandates the rate per pupil. Such revenue is recognized ratably over the related school year in which it is earned.

Part of LACS' grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance, or any unspent funds for which qualifying expenditures have not been incurred, are recorded as refundable advances. Any unspent amounts usually are returned to the granting agency. However, the granting agency can approve that those amounts be applied to a future grant period.

Contributions are recognized when the donor makes a promise to give to LACS, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor- restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**Income taxes.** LACS is tax-exempt under Section 501 (c)(3) of the Internal Revenue Code ("IRC") and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 2 Summary of significant accounting policies - (continued)**

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if LACS has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2021, there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the financial statement.

LACS is subject to income tax examination by federal, state, or local tax authorities for years after June 30, 2018.

**Functional allocation of expenses.** The financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses, including personnel services costs, fringe benefits and payroll taxes, professional fees and marketing and recruiting, are allocated on the basis of time and effort.

**Note 3 Liquidity and availability**

LACS operates with a balanced budget for each fiscal year based on the revenues expected to be available to fund anticipated expenses. LACS considers general expenditures to consist of all expenses related to its ongoing program activities, and the expenses related to general and administrative and fundraising activities undertaken to support those activities.

LACS regularly monitors liquidity to meet its operating needs and other commitments and obligations, while seeking to maximize the investment of its available funds. Management prepares regular cash flow projections to determine liquidity needs and has a policy to maintain liquid financial assets on an ongoing basis sufficient to cover 90 days of general expenditures. Financial assets in excess of daily cash requirements are invested in interest-bearing accounts.

LACS' financial assets as of June 30, 2021 are available within one year to meet cash needs for general expenditures are summarized as follows:

Cash	\$ 226,674
Grants receivable	<u>79,851</u>
	306,525
Less: net assets with donor restrictions	<u>(62,903)</u>
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 243,622</u></u>

**Lamad Academy Charter School**  
**Notes to the Financial Statements**  
June 30, 2021

**Note 4 Property and equipment**

Property and equipment consist of the following at June 30, 2021:

Equipment	\$ 393,608
Leasehold improvements	<u>612,897</u>
Total property and equipment	1,006,505
Less: accumulated depreciation	<u>(164,644)</u>
Property and equipment, net	<u><u>\$ 841,861</u></u>

**Note 5 Loans payable**

In April 2021, LACS received an Economic Injury Disaster Loan (“EIDL”) in the amount of \$437,000 from Small Business Administration. The EIDL bears interest at 2.75% per annum and requires monthly principal and interest payment of \$1,876 starting from November 2022. The loan will mature in April 2051. The balance of EIDL at June 30, 2021 was \$437,000.

In April 2021, LACS received a Paycheck Protection Program (“PPP”) loan in the amount of \$132,617 under the Coronavirus Aid, Relief, and Economic Security Act. The PPP loan bears interest at .98% per annum and will mature in April 2026. The PPP loan and accrued interest allow for forgiveness based on the bank’s evaluation of LACS’ use of such proceeds. The balance of the PPP loan at June 30, 2021 was \$132,617.

Future annual principal payments required for each of the next five years and in the aggregate thereafter are as follows:

2022	\$ -
2023	6,975
2024	10,705
2025	11,003
2026	11,310
Thereafter	<u>397,007</u>
	<u><u>\$ 437,000</u></u>

**Note 6 Net assets**

Net assets with donor restrictions are restricted to future programs. Net assets with donor restrictions were \$62,903 as of June 30, 2021.

**Note 7 Concentrations of risk**

LACS received approximately 48% of its operating revenue, which is subject to specific requirements, from per pupil funding from the New York State Education Department for the period from October 30, 2018 (date of inception) to June 30, 2021. Additionally, LACS' grants receivable consists of approximately 88% from the New York State Education Department as of June 30, 2021.

**Note 8 Commitments and contingencies**

LACS participates in a number of federal and state programs. These programs require that LACS comply with certain requirements of laws, regulations, contracts, and grant agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on LACS' financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

**Note 9 Potential impact of the pandemic**

In December 2019, an outbreak of a novel strain of coronavirus ("COVID-19") originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. As a result of the pandemic, LACS began the 2021-2022 school year with a combined model that offers parents the option to choose between distance learning or onsite learning. The ultimate effect of COVID-19 on LACS and its future operations cannot presently be determined.

**Note 10 Subsequent events**

Management has evaluated subsequent events through October 22, 2021, the date that the financial statements were available to be issued. Based on this evaluation, management has determined that no subsequent events have occurred which require disclosure in the financial statements.

**Lamad Academy Charter School**  
**Schedules of Activities**

Year ended June 30, 2021 and period from October 30, 2018 (date of inception) to June 30, 2020

	Year ended June 30, 2021	Period from October 30, 2018 (date of inception) to June 30, 2020	Total
General education	\$ 1,097,170	\$ -	\$ 1,097,170
Special education	267,724	-	267,724
Federal title and stimulus income	165,420	798,499	963,919
State income	8,990	-	8,990
Contributions	80,355	439,349	519,704
Other income	18	17	35
	<u>1,619,677</u>	<u>1,237,865</u>	<u>2,857,542</u>
Personnel services costs			
Administrative staff personnel	591,356	360,884	952,240
Instructional personnel	456,623	-	456,623
Total personnel services costs	1,047,979	360,884	1,408,863
Operating expenses			
Fringe benefits and payroll taxes	160,656	31,495	192,151
Professional fees	174,690	76,828	251,518
Insurance	21,063	2,305	23,368
Utilities	892	6,722	7,614
Supplies and materials	29,205	2,604	31,809
Equipment and furnishings	11,142	10,653	21,795
Staff development	8,360	4,341	12,701
Marketing and recruiting	66,361	78,891	145,252
Technology	84,939	10,611	95,550
Student services	24,319	1,644	25,963
Office expense	29,814	17,518	47,332
Depreciation	164,228	416	164,644
Other	296	190	486
	<u>775,965</u>	<u>244,218</u>	<u>1,020,183</u>
Total operating expenses	775,965	244,218	1,020,183
Total expenses	<u>1,823,944</u>	<u>605,102</u>	<u>2,429,046</u>
Change in net assets	<u>\$ (204,267)</u>	<u>\$ 632,763</u>	<u>\$ 428,496</u>

## **Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Board of Trustees of  
Lamad Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Lamad Academy Charter School, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the period from October 30, 2018 (date of inception) to June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated October 22, 2021.

### **Internal control over financial reporting**

In planning and performing our audit of the financial statements, we considered Lamad Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lamad Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lamad Academy Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and other matters**

As part of obtaining reasonable assurance about whether Lamad Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

## **Purpose of this report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lamad Academy Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Lamad Academy Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York  
October 22, 2021

A handwritten signature in blue ink that reads "NChing LLP". The signature is written in a cursive style and is positioned to the right of the date.

## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	LAMAD ACADEMY CHARTER SCHOOL
Name of trustee (print):	ADRIAN BRIJADDER
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	TREASURER
Email Address:	[REDACTED]

Home Address	Business Address
Please complete with <i>changes</i> only:	Please complete with <i>changes</i> only:
Street:	Business Name:
City, State Zip	Street:
Phone:	City, State Zip:
[REDACTED]	Phone:

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabit with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature: Adrian Byadder

*By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.*



## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

### Education Corporation, Trustee Name and Position(s)

Name of education corporation: **Lamad Academy Charter School**

Name of trustee (print): **Barbara Cockfield**

Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.): **Board Member**

Email Address: [REDACTED]

### Home Address

Please complete with **changes** only:

Street: [REDACTED]

City, State Zip: [REDACTED]

Phone: [REDACTED]

### Business Address

Please complete with **changes** only:

Business Name: [REDACTED]

Street: [REDACTED]

City, State Zip: [REDACTED]

Phone: [REDACTED]

### Questions

- 1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check **yes**, answer 1a), 1b), and 1c)].  Yes  No

1a) Description of the position:

1b) Salary:

1c) Start date:

- 2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"
Alfred L. Cockfield II	Education Director		Have not voted on any financial compensation	Ongoing

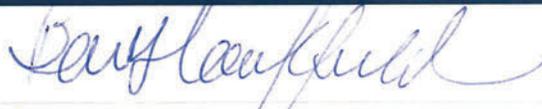
3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1–June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

Trustee Signature

Signature:



By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.

## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Lamad Academy
Name of trustee (print):	Ericka Keller
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Vice Chair
Email Address:	[REDACTED]

Home Address
Please complete with <i>changes</i> only:
Street:
City, State Zip:
Phone:

Business Address
Please complete with <i>changes</i> only:
Business Name:
Street:
City, State Zip:
Phone:

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature:



*By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.*

## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Lamad Academy
Name of trustee (print):	Gregorio Mayers
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Board Member
Email Address:	[REDACTED]

Home Address	
Please complete with <i>changes</i> only:	
Street:	[REDACTED]
City, State Zip:	[REDACTED]
Phone:	[REDACTED]

Business Address	
Please complete with <i>changes</i> only:	
Business Name:	
Street:	
City, State Zip:	
Phone:	

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabit with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

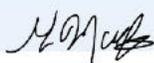
**3)** Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature:



*By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.*



## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	LAMAD Academy
Name of trustee (print):	Kenneth Halperin
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Secretary
Email Address:	[REDACTED]

Home Address	
Please complete with <i>changes</i> only:	
Street:	[REDACTED]
City, State Zip:	[REDACTED]
Phone:	[REDACTED]

Business Address	
Please complete with <i>changes</i> only:	
Business Name:	
Street:	
City, State Zip:	
Phone:	

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature: 

By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.



Charter Schools Institute  
The State University of New York

### 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Lamad Academy
Name of trustee (print):	Kwesi McDavid
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Board Member
Email Address:	[REDACTED]

Home Address	Business Address
Please complete with <b>changes</b> only:	Please complete with <b>changes</b> only:
Street:	Business Name:
City, State Zip:	Street:
Phone:	City, State Zip:
[REDACTED]	Phone:
[REDACTED]	[REDACTED]

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	
<input checked="" type="checkbox"/> None	

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"
2021 DISCLOSURE OF FINANCIAL INTEREST FORM				
Disclosure of financial interest by a not-for-profit charter school education corporation trustee				
For the school year ended June 30, 2021				
Name of education corporation:	Laurel Academy			
Name of trustee (print):	Kwesi McDougal			

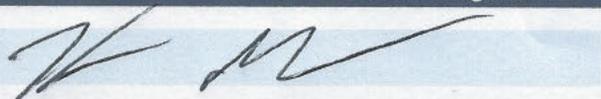
3) Identify each individual, business, corporation, union, partnership, franchise, holding company, joint stock company, business trust, or other entity or group of people doing business with the education corporation for the school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a relationship agreement, you need only the name of the organization and the name of the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Avoid Conflict of Interest	Transaction(s) or "Ongoing"

Trustee Signature

Signature:



By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.



## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Lamad Academy Charter School
Name of trustee (print):	Nicole Turner
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Member
Email Address:	[REDACTED]

Home Address	
Please complete with <i>changes</i> only:	
Street:	[REDACTED]
City, State Zip:	[REDACTED]
Phone:	[REDACTED]

Business Address	
Please complete with <i>changes</i> only:	
Business Name:	
Street:	
City, State Zip:	
Phone:	

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check yes, answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabitate with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

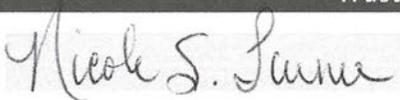
Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature: 

By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.

## 2021 DISCLOSURE OF FINANCIAL INTEREST FORM

Disclosure of financial interest by a not-for-profit charter school education corporation trustee  
For the school year ended June 30, 2021

Education Corporation, Trustee Name and Position(s)	
Name of education corporation:	Lamad Academy Charter School
Name of trustee (print):	Rubain J. Dorancy
Position(s) on board, if any (e.g., chair, treasurer, committee chair, etc.):	Chair
Email Address:	[REDACTED]

Home Address	
Please complete with <i>changes</i> only:	
Street:	[REDACTED]
City, State Zip:	[REDACTED]
Phone:	[REDACTED]

Business Address	
Please complete with <i>changes</i> only:	
Business Name:	[REDACTED]
Street:	[REDACTED]
City, State Zip:	[REDACTED]
Phone:	[REDACTED]

Questions	
1) Are you, or have you been during the last school year (July 1-June 30), an employee of the education corporation? [If you check <b>yes</b> , answer 1a), 1b), and 1c)].	<input type="radio"/> Yes <input checked="" type="radio"/> No
1a) Description of the position:	
1b) Salary:	
1c) Start date:	
2) Are you related, by blood, marriage, or legal adoption/guardianship, to, or do you cohabit with, any person (any of the foregoing being an "interested person") who is, or, during the last school year (July 1-June 30), was employed by the education corporation, or who could otherwise benefit from your being a trustee? If yes, please identify each interest/transaction (and provide the requested information) that you ("self") or any interested persons have held or engaged in with the education corporation during the prior school year.	

None

Name and Relationship	Nature of Financial Interest/Transaction	Approximate Value of the Business Conducted	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Date of Transaction(s) or "Ongoing"

3) Identify each individual, business, corporation, union association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or an interested person had a financial interest or other relationship. If you or an interested person are a member, director, officer, or employee of an organization doing business with the education corporation through a management, shared services, or other services agreement, you need not list every transaction between such entity and the education corporation; rather, please identify only the name of the entity, the applicable position in the entity as well as the relationship between such entity and the education corporation.

None

Name and Relationship	Entity Conducting Business with the Education Corporation	Nature of the Person's Interest in the Entity	Nature of Business Conducted	Approximate Value of the Business Conducted	Steps Taken to Avoid Conflict of Interest	Date of Transaction(s) or "Ongoing"

**Trustee Signature**

Signature: 

By signing this Disclosure of Financial Interest Form, the trustee certifies that the information contained in this disclosure is true and accurate to the best of his or her knowledge.



## Lamad Academy Charter School

**June  
2021**

- Saturday Academy in Session – 6/5
- 4<sup>th</sup> Marking Period ends – 6/24/21
- Final Exams
- Spirit Week
- Report Cards/Last Day of School – 6/25/21

Mon	Tue	Wed	Thu	Fri	Sat	Sun
	<b>1</b>	<b>2</b> ELA Exams	<b>3</b> ELA Exams	<b>4</b> ELA Exams	<b>5</b> Saturday Academy Ends	<b>6</b>
<b>7</b>	<b>8</b>	<b>9</b> Math Exams	<b>10</b> Math Exams	<b>11</b> Math Exams	<b>12</b>	<b>13</b>
<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b> Last day of AOS	<b>19</b>	<b>20</b> Father's Day
<b>21</b> Spirit Week Jersey Day	<b>22</b> Spirit Week Twin Day	<b>23</b> Spirit Week Wacky Tacky Day	<b>24</b> Spirit Week/PJ Day 4 <sup>th</sup> Marking Period ends	<b>25</b> Spirit Week Report Cards/Half Day Last day of school	<b>26</b>	<b>27</b>
<b>28</b>	<b>29</b>	<b>30</b>				



## Lamad Academy Charter School

**July  
2021**

- Summer Bridge Program Begins

Mon	Tue	Wed	Thu	Fri	Sat	Sun
			<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b> Independence Day
<b>5</b>	<b>6</b>	<b>7</b> Summer Bridge Program begins	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>
<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>
<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b>	



## Lamad Academy Charter School

**August  
2021**

The first day of the traditional school year for students will be Monday, August 30th, 2021, with the last day of school for students on or around Friday, June 24th, 2022.

Mon	Tue	Wed	Thu	Fri	Sat	Sun
						<b>1</b>
<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b> Summer Bridge Program Ends	<b>7</b>	<b>8</b>
<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>
<b>23</b> All Staff Reports PD Week Begins	<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b> PD Week Ends	<b>28</b>	<b>29</b>
<b>30</b> School year begins	<b>31</b>					



## Lamad Academy Charter School

**September  
2021**

No School – 9/6/21 & 9/28/21  
Curriculum Fair – 9/23/21

Mon	Tue	Wed	Thu	Fri	Sat	Sun
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>6</b> Labor Day No School for Students	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>
<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b> Yom Kippur No School for Students	<b>17</b>	<b>18</b>	<b>19</b>
<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>
<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b> Curriculum Fair			



## Lamad Academy Charter School

**October  
2021**

Important Information

Mon	Tue	Wed	Thu	Fri	Sat	Sun
				<b>1</b>	<b>2</b>	<b>3</b>
<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b> Progress Reports	<b>9</b>	<b>10</b>
<b>11</b> Columbus Day <b>No School</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>
<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b> Halloween

Logo		School Name				
November 2021		Important Information				
Mon	Tue	Wed	Thu	Fri	Sat	Sun
<b>1</b>	<b>2</b> Staff Development Day – No School	<b>3</b>	<b>4</b>	<b>5</b> 1st Marking Period ends	<b>6</b> *Saturday Academy	<b>7</b>
<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b> Veterans Day	<b>12</b> Report Cards	<b>13</b> *Saturday Academy	<b>14</b>
<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b> PT Conferences	<b>19</b> PT Conferences	<b>20</b> *Saturday Academy	<b>21</b>
<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b> Thanksgiving Day - No School	<b>26</b> No School	<b>27</b>	<b>28</b>
<b>29</b>	<b>30</b>					



# Lamad Academy Charter School

**December  
2021**

Important Information

Mon	Tue	Wed	Thu	Fri	Sat	Sun
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b> Progress Reports	<b>11</b>	<b>12</b>
<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>
<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b> No School	<b>25</b> Christmas - No School	<b>26</b>
<b>27</b> No School	<b>28</b> No School	<b>29</b> No School	<b>30</b> No School	<b>31</b> No School		



# Lamad Academy Charter School

**January  
2022**

**Important Information**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
					<b>1</b> New Year's Day	<b>2</b>
<b>3</b> Staff Development Day – No School	<b>4</b> School resumes for students	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b> Saturday Academy- AIS Students	<b>9</b>
<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>
<b>17</b> ML King's Day No School	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b> 2nd Marking Period ends	<b>22</b> Saturday Academy- AIS Students	<b>23</b>
<b>24</b>	<b>25</b> Regents Administration	<b>26</b> Regents Administration	<b>27</b> Regents Administration	<b>28</b> Report cards Regents Administration	<b>29</b> Saturday Academy- AIS Students	<b>30</b>
<b>31</b>						

Logo		School Name				
February 2022		Important Information				
Mon	Tue	Wed	Thu	Fri	Sat	Sun
	<b>1</b> Lunar New Year No School	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b> Saturday Academy	<b>6</b>
<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b> Saturday Academy	<b>13</b>
<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b> Staff Development Day - No School	<b>19</b>	<b>20</b>
<b>21</b> President's Day No School	<b>22</b> No School	<b>23</b> No School	<b>24</b> No School	<b>25</b> No School	<b>26</b>	<b>27</b>
<b>28</b>						



# Lamad Academy Charter School

**March  
2022**

**Important Information**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b> Saturday Academy	<b>6</b>
<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b> Progress Report	<b>12</b> Saturday Academy	<b>13</b>
<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b> Saturday Academy	<b>20</b>
<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b>
<b>28</b>	<b>29</b> State ELA Exam	<b>30</b> State ELA Exam	<b>31</b> State ELA Exam			



# Lamad Academy Charter School

**April  
2022**

**Important Information**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
				<b>1</b>	<b>2</b> Saturday Academy	<b>3</b>
<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b> 3rd Marking Period ends	<b>9</b> Saturday Academy	<b>10</b>
<b>11</b>	<b>12</b>	<b>13</b> Report Cards	<b>14</b> No School	<b>15</b> Good Friday No School	<b>16</b>	<b>17</b> Easter Sunday
<b>18</b> No School	<b>19</b> No School	<b>20</b> No School	<b>21</b> No School	<b>22</b> No School	<b>23</b>	<b>24</b>
<b>25</b>	<b>26</b> State Math Exam	<b>27</b> State Math Exam	<b>28</b> State Math Exam	<b>29</b>	<b>30</b>	



# Lamad Academy Charter School

**May  
2022**

## Important Information

Mon	Tue	Wed	Thu	Fri	Sat	Sun
						<b>1</b>
<b>2</b> Eid al-Fitr – No School	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b> Mother's Day
<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>
<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>
<b>30</b> Memorial's Day - No School	<b>31</b>					



# Lamad Academy Charter School

**June  
2022**

**Important Information**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b> Staff Development Day - No School	<b>10</b>	<b>11</b>	<b>12</b>
<b>13</b>	<b>14</b>	<b>15</b> Regents Administration	<b>16</b> Regents Administration	<b>17</b> Regents Administration	<b>18</b>	<b>19</b> Father's Day
<b>20</b> Juneteenth – No School	<b>21</b> Regents Administration	<b>22</b> Regents Administration	<b>23</b> 4th Marking Period ends	<b>24</b> Regents Administration	<b>25</b>	<b>26</b>
<b>27</b> Report Cards Last Day of School	<b>28</b>	<b>29</b>	<b>30</b>			



# Lamad Academy Charter School

**July  
2022**

**Important Information**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
				<b>1</b>	<b>2</b>	<b>3</b>
<b>4</b> Independence Day	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>
<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b>



# Lamad Academy Charter School

**August  
2022**

Important Information

Mon	Tue	Wed	Thu	Fri	Sat	Sun
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>
<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>
<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>
<b>29</b>	<b>30</b>	<b>31</b>				



# Lamad Academy Charter School

**September  
2021**

Important Information

Mon	Tue	Wed	Thu	Fri	Sat	Sun
			<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>5</b> Labor Day	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>
<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>
<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>		