

# Application: Inwood Academy for Leadership Charter School

Jenny Pichardo - jenny.pichardo@inwoodacademy.org  
2020-2021 Annual Report

## Entry 1 School Info and Cover Page

Completed Jul 29 2021

### Instructions

#### Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

**(New schools that were not open for instruction for the 2020-2021 school year are not required to complete or submit an annual report this year).**

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2021)** or you may not be assigned the correct tasks.

## BASIC INFORMATION

### a. SCHOOL NAME

(Select name from the drop down menu)

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL 310600860966

**a1. Popular School Name**

(No response)

**b. CHARTER AUTHORIZER (As of June 30th, 2021)**

Please select the correct authorizer as of June 30, 2021 or you may not be assigned the correct tasks.

NEW YORK CITY CHANCELLOR OF EDUCATION

**c. DISTRICT / CSD OF LOCATION**

CSD # 6 - MANHATTAN

**d. DATE OF INITIAL CHARTER**

12/2009

**e. DATE FIRST OPENED FOR INSTRUCTION**

8/2010

**f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

MISSION STATEMENT

Inwood Academy for Leadership Charter School will empower students in Inwood and Washington Heights to become agents for change through community focused leadership, character development and college preparedness.

**g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

KEY DESIGN ELEMENTS (Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success.

KDE 1

Differentiation. While differentiation can mean many different things to educators, at IAL we believe that the bar for academic achievement can not be lowered to accommodate the needs of students, but that the methods we take to ensure students reach the bar is scaffolded appropriately. The focus of differentiation at IAL is the daily groupings and differentiated task work. Using exit slip data, teachers create groupings for the next day. Task work matches problem sets that students need to master in order to move on. Additional forms of differentiation include pre teaching and adjusting the amount of problems certain students need to complete. These strategies allow students to operate within their zone of proximal

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development  
causing the necessary academic growth.

KDE 2

**Intensive Support of ELLs.** We intend to enroll 40-50 ELLs (40-50%) each year by setting aside seats in our lottery for this population. An ELL specialist will head our program that will utilize inclusion, along with pull out and push in services based on the individual needs of each student. Also, students will be accessed through the RTI method to pinpoint specific areas of need. IALCS will focus on language acquisition throughout its curriculum. Computerbased reading intervention will be given to all students that need this extra support.

KDE 3

**More Time on Task and More Days in the Year.** Student receive an additional week of orientation in the summer which includes culture building and assessments as well as getting to know the goals and curriculum for the year.  
3 / 10  
Need additional space for variables  
No  
h. SCHOOL WEB ADDRESS (URL)  
[www.inwoodacademy.org](http://www.inwoodacademy.org)  
Students in the middle school attend school from 8am - 3:30pm and students in the HS have varying schedules based on their course selections. Regular classes end between 2:30 - 3:30pm and additional office hours for

support extend to 4pm.

KDE 4

Excellent curriculum is ineffective at best when not used by excellent teachers. Much research points to the fact that teacher quality has the single greatest effect on student achievement. Because of this, a large part of our program will revolve around selecting and retaining excellent teachers. All teachers joining the IALCS staff must:

- 1) be committed to teaching in underserved communities in an effort to bridge the achievement gap, giving students all the tools necessary and to give these youth all the necessary tools in order to graduate college,
- 2) believe that teachers are instrumental in building developmental assets in each young person,
- 3) have a deep understanding of their content area,
- 4) skill in teacher methodologies, and
- 5) be a life-long learner in order to model this important trait for the students

KDE 5

The "Three Cs" Inwood Academy strives to position a culture of leadership development in the forefront of every aspect of our school. Leaders at IAL are defined by their ability to uphold commitment to community, character, and college preparedness. We believe that through innovations in both student and staff leadership, IAL has become an institution

grounded by its mission in empowering students to become  
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agents for changes to ensure that our students achieve and maintain a high level of academic proficiency to attain college acceptance.

KDE 6

(No response)

KDE 7

(No response)

KDE 8

(No response)

KDE 9

(No response)

KDE 10

(No response)

**Need additional space for variables**

No

**h. SCHOOL WEB ADDRESS (URL)**

[www.inwoodacademy.org](http://www.inwoodacademy.org)

**i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2020-2021 SCHOOL YEAR (exclude Pre-K program enrollment)**

960

**j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2021 (exclude Pre-K program enrollment)**

932

**k. GRADES SERVED IN SCHOOL YEAR 2020-2021 (exclude Pre-K program students)**

Check all that apply

Grades Served

5, 6, 7, 8, 9, 10, 11, 12

**l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

No

## FACILITIES INFORMATION

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2021-2022?

Yes, 3 sites

**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	3986 10th avenue, New York, NY 10034	2123040103	NYC CSD 6	9-12	9-12

**m1a. Please provide the contact information for Site 1.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		<a href="mailto:christina.reyes@ialcs.org">christina.reyes@ialcs.org</a>
Operational Leader	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Compliance Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Complaint Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
DASA Coordinator	Nilson Mejia	212-304-0103		<a href="mailto:nilson.mejia@ialcs.org">nilson.mejia@ialcs.org</a>
Phone Contact for After Hours Emergencies	Kevin Garcia	917-583-7282		<a href="mailto:kevin.garcia@ialcs.org">kevin.garcia@ialcs.org</a>



**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

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**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.**

**Site 1 Certificate of Occupancy (COO)**

[3896 10th Avenue - Renewal 6-11-21-signed.pdf](#)

**Filename:** 3896 10th Avenue - Renewal 6-11-21-signed.pdf **Size:** 1.4 MB

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**Site 1 Fire Inspection Report**

[Letter of Approval - FDNY.pdf](#)

**Filename:** Letter of Approval - FDNY.pdf **Size:** 164.1 kB

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**School Site 2**

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## m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	433 West 204th Street, New York, NY 10034	646-665-5570	NYC CSD 6	5-8	no

### m2a. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		<a href="mailto:christina.reyes@ialcs.org">christina.reyes@ialcs.org</a>
Operational Leader	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Compliance Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Complaint Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
DASA Coordinator	Raiderys Martinez	646-665-5570		<a href="mailto:raiderys.martinez@ialcs.org">raiderys.martinez@ialcs.org</a>
Phone Contact for After Hours Emergencies	Kevin Garcia	917-583-7282		<a href="mailto:kevin.garcia@ialcs.org">kevin.garcia@ialcs.org</a>

**m2b. Is site 2 in public (co-located) space or in private space?**

Private Space

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**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m2d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.**

**Site 2 Certificate of Occupancy (COO)**

[IALCS CofO Middle School.pdf](#)

**Filename:** IALCS CofO Middle School.pdf **Size:** 120.2 kB

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**Site 2 Fire Inspection Report**

[FDNY MS4.pdf](#)

**Filename:** FDNY MS4.pdf **Size:** 181.7 kB

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**School Site 3**

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### m3. SCHOOL SITES

Please provide information on site 3 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 3	431 West 204, New York, NY 10034	646-273-8451	NYC CSD 6	5-8, central school support office	no

#### m3a. Please provide the contact information for Site 3.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	917-535-1303		<a href="mailto:christina.reyes@ialcs.org">christina.reyes@ialcs.org</a>
Operational Leader	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Compliance Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
Complaint Contact	Jenny Pichardo	347-501-1414		<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>
DASA Coordinator	Raiderys Martinez	646-665-5570		<a href="mailto:raiderys.martinez@ialcs.org">raiderys.martinez@ialcs.org</a>
Phone Contact for After Hours Emergencies	Kevin Garcia	917-583-7282		<a href="mailto:kevin.garcia@ialcs.org">kevin.garcia@ialcs.org</a>

**m3b. Is site 3 in public (co-located) space or in private space?**

Private Space

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**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m3d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 3 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.**

**Site 3 Certificate of Occupancy (COO)**

[Cofo.pdf](#)

**Filename:** Cofo.pdf **Size:** 37.7 kB

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**Site 3 Fire Inspection Report**

[FDNY Objections List - 2018 08 15 Annex.pdf](#)

**Filename:** FDNY Objections List - 2018 08 15 Annex.pdf **Size:** 438.4 kB

**CHARTER REVISIONS DURING THE 2020-2021 SCHOOL YEAR**

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**n1. Were there any revisions to the school's charter during the 2020-2021 school year? (Please include approved or pending material and non-material charter revisions).**

Yes

**n2. Summary of Charter Revisions**

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in fixed size/number of Trustees	We increased the maximum number of Board of Trustees from 13 to 15		
2				
3				
4				
5				

**More revisions to add?**

No

**o. Has your school's Board of Trustee's approved a budget for the 2020-2021 FY?**

Yes

**ATTESTATIONS**

**p. Individual Primarily Responsible for Submitting the Annual Report.**

Name	Jenny Pichardo
Position	COO/CFO
Phone/Extension	347-501-1414
Email	<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>

**p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.**

**Responses Selected:**

Yes

**q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

**Responses Selected:**

Yes

**Signature, Head of Charter School**



**Signature, President of the Board of Trustees**



**Date**

Jul 29 2021

Thank you.



## **Entry 3 Progress Toward Goals**

**Completed** Nov 1 2021

### **Instructions**

**Regents, NYCDOE, and Buffalo BOE-authorized charter schools**

For the 2020-2021 school year, any academic or organization goals that cannot be evaluated due to school



closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”. **Deadline is November 1, 2021.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **Entry 3 Progress Toward Goals**

#### **PROGRESS TOWARD CHARTER GOALS**

Board of Regents-authorized and NYCDOE-authorized charter schools only.

Complete the tables provided. List each goal and measure as contained in the school’s currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2021.

#### **1. ACADEMIC STUDENT PERFORMANCE GOALS**

**For the 2020-2021 school year, any academic goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

#### **2020-2021 Progress Toward Attainment of Academic Goals**

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
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Academic Goal 1	For each year of the school's next charter term, the school will show academic performance of students proficient at or above Level 3 that meets or exceeds the percent proficient of the CSD of location and also meets or exceeds the citywide percent on the NY State ELA examination	NY State ELA Exam	Unable to Assess	N/A
Academic Goal 2	For each year of the school's next charter term, the school will show academic performance of students proficient at or above Level 3 that meets or exceeds the percent proficient of the CSD of location and also meets or exceeds the citywide percent on the NY State Math examination	NY State Math Exam	Unable to Assess	NA
Academic Goal 3	Each year, at least 75 percent of students in high school accountability cohort passing a	NYS Regents	Unable to Assess	NA

	English Regents exam will have a score of 75 or above by the end of their fourth year			
Academic Goal 4	Each year, at least 75 percent of students in high school accountability cohort passing a math Regents exam will have a score of 75 or above by the end of their fourth year	NYS Regents	Unable to Assess	NA
Academic Goal 5	For each year of the schools next charter term, each grade-level cohort will demonstrate growth with a reduction by half the gap between the percent at or above Level 3 on the previous year's NYS ELA exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current State ELA exam. For schools in which the number of students scoring above proficiency in grade level NY State ELA Test Unable to Assess	NY State ELA Test	Unable to Assess	NA

	<p>NA</p> <p>19 / 44</p> <p>cohort exceeded the CSD or city percent (whichever is higher) on the previous year's ELA exam, the school is expected to demonstrate growth comparable to the CSD in current year</p>			
Academic Goal 6	<p>For each year of the schools next charter term, each grade-level cohort will demonstrate growth with a reduction by half the gap between the percent at or above Level 3 on the previous year's NYS Math exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current State Math exam. For schools in which the number of students scoring above proficiency in grade level cohort exceeded the CSD or city percent (whichever is higher) on the</p>	NY State Math Test	Unable to Assess	NA

	<p>previous year's Math exam, the school is expected to demonstrate growth comparable to the CSD in current year</p>			
Academic Goal 7	<p>For each year of the next charter term, the school will perform at the 60th percentile or above compared with citywide averages for its 4 year graduation rate and in the 60th percentile or above compared to citywide averages for its 6 year graduation rate</p>	Graduation Rate	Met	<p>The school is well above the 60th percentile of the city as it relates to their four year graduation rate. The school does not have 6 year graduation rate because it only has four graduating classes</p>
	<p>For each year of the next charter term, the school will show progress towards having 75% of students enrolled in each grade 9-11 accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by students who were continuously</p>			

Academic Goal 8	enrolled in the school including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were incarcerated, left the county or died during the school year. The school will report this each September by submitting a report of student credit accumulation from the previous year for purposes of the NYC DOE school quality reports	Credit Accumulation	Met	
Academic Goal 9	Each year (after the first class has graduated) at least 75% of students will successfully complete their first semester of college by passing all classes in which they are enrolled	College Transcript	Unable to Assess	Due to the pandemic
Academic Goal 10				

**2. Do have more academic goals to add?**

No

#### 4. ORGANIZATION GOALS

**For the 2020-2021 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

#### 2020-2021 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Each year, the school will have an average daily student attendance rate at least 95 percent	Internal Data	Not Met	School wide Average attendance due to remote school was 89%.
Org Goal 2	Each year, 95 percent of all students enrolled on the last day of school year will return the following school year	ATS Report	Met	We enrolled new students in the 5th and 9th grade and filled open seats in 6, 7. In total we accepted approximately 200 students.
Org Goal 3	Each year, 90 percent of all instructional staff employed during the prior school year will return	Internal data collection	Not Met	Due to pandemic staff have decided to leave the

	and /or asked to return the following school year			industry or move to other states
Org Goal 4	In each year of the charter term, students will express satisfaction with the schools program based on the NYC DOE school survey. On key questions as identified in the NYC DOE charter school accountability handbook, the school will have a percentage of students that agree or strongly agree that meets or exceed citywide averages. The school will only have met this goal is 50% or more students participate in the survey	NYC DOE School Survey	Met	
	In each year of the charter term, students will express satisfaction with the schools program based on the NYC DOE school survey. On key questions as			



Org Goal 5	identified in the NYC DOE charter school accountability handbook, the school will have a percentage of students that agree or strongly agree that meets or exceed citywide averages. The school will only have met this goal is 50% or more staff participate in the survey	NYC DOE Survey	Met	
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

**5. Do have more organizational goals to add?**

No

**6. FINANCIAL GOALS**

**2020-2021 Progress Toward Attainment of Financial Goals**

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Each year, the school will operate on a balanced budget and maintain a stable cash flow	Audit	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

**7. Do have more financial goals to add?**

No

Thank you.

**Entry 4 - Audited Financial Statements**

Completed Nov 1 2021

**Required of ALL Charter Schools**

**ALL SUNY-authorized charter schools** must upload the financial statements in .pdf format into the SUNY Epicenter system no later than **November 1, 2021**. SUNY CSI will forward to NYSED CSO.

**ALL Regents, NYCDOE, and Buffalo BOE authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2021**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a .PDF file, ensuring that security features such as password protection are turned off.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **[Inwood Academy for Leadership Charter School - Financial Statements - June 30, 2021](#)**

**Filename:** Inwood Academy for Leadership Chart 4xXnvKm.pdf **Size:** 531.9 kB

## **Entry 4b - Audited Financial Report Template (BOR/NYC/BOE)**

**Completed** Nov 1 2021

### **[Instructions - Regents-Authorized Charter Schools ONLY](#)**

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the website at [2020-2021 Charter School Annual Report webpage](#). Upload the completed file in Excel format. **Due November 1, 2021.**

**Education Corporations with more than one school should complete the Excel spreadsheet for the Education Corporation as a whole, not for the individual schools. Please submit the same Excel spreadsheet for each of the schools.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **[IAL Audited Annual Financial Report FY21](#)**

**Filename:** IAL Audited Annual Financial Report FY21.xlsx **Size:** 73.0 kB

## **Entry 4c - Additional Financial Documents**

**Completed** Nov 1 2021

**[Instructions - Regents, NYCDOE and Buffalo BOE authorized schools](#)** must upload financial documents in this section **by November 1, 2021**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

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<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes**

only.

## [Escrow Statement](#)

Filename: Escrow Statement.pdf Size: 61.1 kB

## [Federal Single Audit submission](#)

Filename: Federal Single Audit submission .docx Size: 12.0 kB

## [Inwood Academy for Leadership Charter School - Financial Statements - June 30, 2021](#)

Filename: Inwood Academy for Leadership Chart PPYBCAP.pdf Size: 531.9 kB

# Entry 4d - Financial Services Contact Information

Completed Nov 1 2021

**Instructions:** Please enter the contact information for school staff, firms or other entities providing financial services to the education corporation **by November 1, 2021.**

## Form for "Financial Services Contact Information"

### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Jenny Pichardo	<a href="mailto:jenny.pichardo@ialcs.org">jenny.pichardo@ialcs.org</a>	347-501-1414

### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Marc Taub, Assurance Partner, BDO	<a href="mailto:mtaub@bdo.com">mtaub@bdo.com</a>	212-931-9200	8

**3. If applicable, please provide contact information for the school's outsourced financial services firm.**

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	CSBM	Collin Raymond	237 West 35th Street, suite 301, New York, NY 10001	<a href="mailto:craymond@sbm.com">craymond@sbm.com</a>	646-645-1217	7

## Entry 5 - Fiscal Year 2021-2022 Budget

**Completed** Aug 2 2021

**Instructions - Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY21 Budget using the 2021-2022 [Projected Annual Budget template](#) in the portal or from the Annual Report website **by November 1, 2021**.

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**Instructions - SUNY authorized charter schools** should download the [2021-2022 Budget and Quarterly Report Template](#) on the SUNY website or Epicenter and upload the completed template into the portal **by November 1, 2021**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [IAL - Final 2021-2022](#)

**Filename:** IAL Final 2021 2022.xlsx **Size:** 40.7 kB

## Entry 6 - Board of Trustees Disclosure of Financial Interest Form

**Completed** Aug 2 2021

### **Required of ALL Charter Schools by August 2**

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2020-2021 school year must complete a signed:

- Regents, NYCDOE, and Buffalo BOE Authorized Schools: [Disclosure of Financial Interest Form](#)
- SUNY- Authorized Charter Schools: [SUNY Trustee Financial Disclosure Form](#)

All completed forms must be collected and uploaded in .PDF format for each individual member. **If a trustee is not able or available to complete the form by the deadline, the education corporation**

is responsible for doing so on behalf of the trustee. (Forms completed from past years will not be accepted).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the **education** corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation. Note: Docusign is accepted.

**[IAL Combined Financial Disclosures](#)**

**Filename:** IAL Combined Financial Disclosures.pdf **Size:** 959.9 kB

**Entry 7 BOT Membership Table**

**Completed** Aug 2 2021

**Instructions**

**Required of All charter schools**

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

**Entry 7 BOT Table**

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

**1. 2020-2021 Board Member Information (Enter info for each BOT member)**

Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
			Finance/					

1	Tomas almonte		Chair	Facilities , Executive	Yes	6	07/01/2020	06/30/2021	6
2	Jay Patrick		Vice Chair	Fundraising, Executive	Yes	5	07/01/2020	06/30/2021	5 or less
3	Benjamin Wilson		Trustee/Member	Finance/ Facilities, HR	Yes	3	07/01/2020	06/30/2021	5 or less
4	Elyssa Siminerio		Secretary	Academic, Executive	Yes	10	07/01/2020	06/30/2021	8
5	Jason Craig Harris		Trustee/Member	Academic/HR	Yes	3	07/01/2020	06/30/2021	6
6	Christina Reyes		Trustee/Member	Fundraising, academic, executive	No	12	07/01/2020	06/30/2021	12
7	Brooke Girley		Trustee/Member	Academic	No	2	07/01/2020	06/30/2021	6
8	Kathleen Smith		Trustee/Member	Academic	Yes	2	07/01/2020	06/30/2020	7
9	Maxwell Rosenthal		Trustee/Member	Finance Facilities	Yes	2	07/01/2020	06/30/2021	8

**1a. Are there more than 9 members of the Board of Trustees?**

Yes

**1b. Current Board Member Information**

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2020-2021
10	Jhoselyn Almonte		Trustee/Member	Academic, HR	Yes	2	07/01/2020	06/30/2021	6
11	Kathleen Mangual		Trustee/Member	Fundraising	Yes	1	07/01/2020	06/30/2021	7
12	Steven Mylnar		Treasurer	Finance/Facilities, Executive	Yes	1	07/01/2020	06/30/2021	6
13	Shuvi Santos		Trustee/Member	Academic, HR	Yes		07/01/2020	06/30/2021	9
14	Vin Singh		Trustee/Member	Fundraising	Yes		07/01/2020	06/30/2021	7
15									



**1c. Are there more than 15 members of the Board of Trustees?**

No

**2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES**

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2021	12
b.Total Number of Members Added During 2020-2021	2
c. Total Number of Members who Departed during 2020-2021	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	14

**3. Number of Board meetings held during 2020-2021**

12

**4. Number of Board meetings scheduled for 2021-2022**

12

Thank you.

**Entry 8 Board Meeting Minutes**

Completed Aug 2 2021

**Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2020-June 2021), which should match the number of meetings held during the 2020-2021 school year, as indicated in the above table. The minutes provided must be the final version approved by the school’s Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by August 2, 2021.

**2020-21 IAL Board Minutes**

**Filename:** 2020 21 IAL Board Minutes.pdf **Size:** 342.2 kB

**Entry 9 Enrollment & Retention**

**Completed** Aug 2 2021

**[Instructions for submitting Enrollment and Retention Efforts](#)**

**ALL charter schools must complete this section.** Describe the good faith efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

**Entry 9 Enrollment and Retention of Special Populations**

**[Instructions for Reporting Enrollment and Retention Strategies](#)**

Describe the efforts the charter school has made in 2020-2021 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2021-2022.

**Recruitment/Attraction Efforts Toward Meeting Targets**

	Describe Recruitment Efforts in 2020-2021	Describe Recruitment Plans in 2021-2022
	Web: IAL website pointed people to NYC Charter Center’s Common	Web: IAL website pointed people to NYC Charter Center’s Common

Economically Disadvantaged

Application which is available in multiple languages, advertise on our website and social media outlets

Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463. Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.

Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .

Application which is available in multiple languages, advertise on our website and social media outlets

Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463. Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.

Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .

Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages, advertise on our website and social media outlets

Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.

Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages, advertise on our website and social media outlets

Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.

<p>English Language Learners</p>	<p>Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .</p>	<p>Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free and Reduced priced lunch, ELL and SPED population.</p> <p>Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .</p>
<p>Students with Disabilities</p>	<p>Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages, advertise on our website and social media outlets</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free</p>	<p>Web: IAL website pointed people to NYC Charter Center’s Common Application which is available in multiple languages, advertise on our website and social media outlets</p> <p>Direct Mail: IAL will sent a bilingual (English/Spanish) package to Vanguard toadvertise to rising 5th and 9th grade families ONLY. Packages were sent to District 6 in Manhattan and zip code 10463.</p> <p>Door to Door: IAL has created a role for an IAL Ambassador whose responsible for handing out over 5,000 application packages throughout the academic year.NYCHA housing was a priority, in the Washington Heights, Inwood, Kingsbridge and University Heights sections to focus on areas of high needs such as student eligible for Free</p>

	<p>and Reduced priced lunch, ELL and SPED population.</p> <p>Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .</p>	<p>and Reduced priced lunch, ELL and SPED population.</p> <p>Bus Ad and News Paper advertisement to local areas where we are aware of high needs such as students eligible for Free and reduced priced lunch, ELL and SPED Population .</p>
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**Retention Efforts Toward Meeting Targets**

	Describe Retention Efforts in 2020-2021	Describe Retention Plans in 2021-2022
Economically Disadvantaged	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>
English Language Learners	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to</p>

	<p>ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>
<p>Students with Disabilities</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>	<p>As soon as we hear of a parent or student inquiring/seeking to transfer we schedule a Family meeting to include the Principal, Director of Family and Community Engagement, A.P, Directors of Academic Intervention Services, Counselor, Social Worker and Dean to ensure that we address any concerns or needs. Results of the meeting lead to the Family and Student deciding to continue at Inwood Academy for Leadership.</p>

## Entry 10 - Teacher and Administrator Attrition

Completed Aug 2 2021

### Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

## **A. TEACH System - Employee Clearance**

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

<sup>[1]</sup> Employees that must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

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## **B. Emergency Conditional Clearances**

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must simultaneously request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at

<http://www.p12.nysed.gov/psc/aboutcharterschools/lawsandregs/EmployeeFingerprintOct19.pdf>.

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### **Attestation**

#### **Responses Selected:**

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## **Entry 11 Percent of Uncertified Teachers**

**Completed** Aug 2 2021

### **Instructions**

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## **Entry 11 Uncertified Teachers**

**School Name:**



# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	5
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	0
Total Category A: 5 or 30% whichever is less	5.0

**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	5
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	0
<b>Total Category B: not to exceed 5</b>	<b>5.0</b>

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2021)	5
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2021)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2021)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2021)	0
<b>Total Category C: not to exceed 5</b>	<b>5.0</b>

**CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
<b>Total Category D</b>	<b>21</b>

**CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS**

	FTE Count
<b>Total Category E</b>	<b>51</b>

## CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	87



Thank you.

## Entry 12 Organization Chart

Completed Aug 2 2021

### [Instructions](#)

### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

Upload the 2020-2021 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should not appear on the chart

### **IAL 2021**

Filename: IAL 2021.22 Org Chart.pdf Size: 443.2 kB

## Entry 13 School Calendar

Completed Aug 2 2021

### [Instructions for submitting School Calendar](#)

### **Required of ALL Charter Schools**

Given these uncertain and changing times, charter schools may or may not have a school calendar ready to upload by the submission deadline this year of August 2, 2021. If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 2<sup>nd</sup> submission. Charter schools will be able to upload an updated school calendar into the portal at any time but no later than **September 15, 2021**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## [2021-22 draft calendar](#)

Filename: 2021 22 draft calendar.pdf Size: 171.4 kB

# Entry 14 Links to Critical Documents on School Website

Completed Jul 29 2021

## Instructions

### Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Most recently filed Annual Report (i.e., 2019-2020 Annual Report);
2. Most recent board meeting notice, documents to be discussed at the meeting (if any), and webcast of Board meetings (if held virtually per Governor's Executive Order);
3. Link to New York State School Report Card;
4. Lottery Notice announcing date of lottery;
5. Authorizer-approved DASA Policy;
6. District-wide safety plan and Authorizer-approved Discipline Policy (as per August 29, 2019 [Emergency Response Plan Memo](#));
7. Authorizer-approved FOIL Policy; and
8. Subject matter list of FOIL records.
9. Link to School Reopening Plan

## Form for Entry 14 Links to Critical Documents on School Website

School Name: **Inwood Academy for Leadership Charter School**

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**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy**

**By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:**

	Link to Documents
1. Most Recent Annual Report (i.e., 2019-20)	<a href="https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2020/08/03224056/2019-20-Annual-Report-Inwood-Academy-For-Leadership.pdf">https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2020/08/03224056/2019-20-Annual-Report-Inwood-Academy-For-Leadership.pdf</a>
2. Most recent board meeting notice, documents to be discussed at the meeting (if any)	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
2a. Webcast of Board Meetings (per Governor's Executive Order)	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
3. Link to NYS School Report Card	<a href="https://data.nysed.gov/essa.php?instid=800000067014&amp;year=2020&amp;createreport=1&amp;OverallStatus=1&amp;section_1003=1&amp;EMStatus=1&amp;HSStatus=1&amp;HSGradrate=1">https://data.nysed.gov/essa.php?instid=800000067014&amp;year=2020&amp;createreport=1&amp;OverallStatus=1&amp;section_1003=1&amp;EMStatus=1&amp;HSStatus=1&amp;HSGradrate=1</a>
4. Lottery Notice announcing date of lottery	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
5. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY);	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
6. District-wide Safety Plan	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
6a. Authorizer-Approved Discipline Policy (as per August 29, 2019 Emergency Response Plan Memo)	<a href="https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2019/09/03130713/2019-20-MS-Family-Handbook_English.pdf">https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2019/09/03130713/2019-20-MS-Family-Handbook_English.pdf</a>
7. Authorizer-Approved FOIL Policy	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>
8. Subject matter list of FOIL records	<a href="https://inwoodacademy.org/about/team/board/">https://inwoodacademy.org/about/team/board/</a>

**Thank you.**





**INWOOD ACADEMY FOR LEADERSHIP  
CHARTER SCHOOL**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**JUNE 30, 2021**

## **INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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600 Third Avenue, 3rd Floor  
New York, NY 10016

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Inwood Academy for Leadership Charter School as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



**Other Matter**

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements, and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and to other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2021, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

*BDO USA, LLP*

New York, NY  
October 29, 2021

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2021

**ASSETS**

Cash	\$	8,231,320
Cash - restricted		75,263
Bond reserve funds - restricted cash		2,009,599
Grants receivable		829,397
Prepaid expenses and other assets		513,852
Right-of-use assets		41,099,940
Property and equipment, net		18,218,299
	<b>\$</b>	<b>70,977,670</b>

**LIABILITIES AND NET ASSETS**

LIABILITIES

Accounts payable and accrued expenses	\$	258,130
Accrued interest expense		155,613
Bonds payable, net		17,234,579
Due to NYC Department of Education		419
Finance lease liabilities		37,867,281
Operating lease liabilities		3,971,935
		59,487,957

NET ASSETS WITHOUT DONOR RESTRICTIONS

11,489,713
<b>\$ 70,977,670</b>

See accompanying notes to the financial statements.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

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CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

OPERATING REVENUE AND SUPPORT

State and local per pupil operating revenue	\$ 18,694,980
Government grants and contracts	3,389,194
Contributions and other grants	1,320,727
Interest income	40,805
	<u>23,445,706</u>

NET ASSETS RELEASED FROM RESTRICTIONS

Satisfaction of program restrictions	<u>37,081</u>
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TOTAL OPERATING REVENUE WITHOUT DONOR RESTRICTIONS	<u>23,482,787</u>
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EXPENSES

Program services	18,883,989
Management and general	4,117,169
Fundraising	293,560
	<u>23,294,718</u>

CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>188,069</u>
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CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS

Donations	21,875
Net assets released from restrictions	<u>(37,081)</u>

CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>(15,206)</u>
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CHANGE IN NET ASSETS	172,863
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NET ASSETS - BEGINNING OF YEAR	10,930,512
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Cumulative effect of change in accounting principle	<u>386,338</u>
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NET ASSETS - END OF YEAR	<u><b>\$ 11,489,713</b></u>
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See accompanying notes to the financial statements.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	No. of Positions	Program Services			Supporting Services			TOTAL
		General Education	Special Education	Total Program	Management and General	Fundraising		
<b>Personnel services costs:</b>								
Administrative staff personnel	37	\$ 1,748,058	\$ 397,464	\$ 2,145,522	\$ 1,069,502	\$ 165,942	\$ 3,380,966	
Instructional personnel	117	5,753,383	1,806,439	7,559,822	-	-	7,559,822	
Non-instructional personnel	9	-	-	-	346,450	-	346,450	
Total salaries and wages	163	7,501,441	2,203,903	9,705,344	1,415,952	165,942	11,287,238	
Payroll taxes and employee benefits		1,451,917	426,569	1,878,486	274,060	32,118	2,184,664	
Retirement benefits		201,306	59,143	260,449	37,998	4,453	302,900	
Legal fees		-	-	-	10,169	-	10,169	
Accounting / Audit services		-	-	-	103,032	-	103,032	
Professional fees - other		491,840	147,020	638,860	221,119	8,895	868,874	
Building and land rent / lease		875,345	257,174	1,132,519	165,228	19,364	1,317,111	
Repairs and maintenance		47,684	14,009	61,693	9,001	1,055	71,749	
Insurance		84,099	24,708	108,807	15,874	1,860	126,541	
Utilities		179,815	52,829	232,644	33,941	3,978	270,563	
Supplies / Materials		206,775	67,987	274,762	-	-	274,762	
Non-capitalized equipment / furnishings		30,743	9,032	39,775	5,803	680	46,258	
Staff development		226,391	66,604	292,995	41,885	4,909	339,789	
Student and staff recruitment		80,791	25,147	105,938	2,053	241	108,232	
Technology		132,852	39,291	172,143	22,651	2,655	197,449	
Food services		53,966	16,944	70,910	-	-	70,910	
Student services		225,665	70,854	296,519	14,632	-	311,151	
Office expense		97,997	28,791	126,788	217,366	2,169	346,323	
Depreciation and amortization		1,352,154	402,894	1,755,048	260,241	25,659	2,040,948	
Interest expense		1,289,252	390,682	1,679,934	1,245,154	19,534	2,944,622	
Other		38,370	12,005	50,375	21,010	48	71,433	
		<b>\$ 14,568,403</b>	<b>\$ 4,315,586</b>	<b>\$ 18,883,989</b>	<b>\$ 4,117,169</b>	<b>\$ 293,560</b>	<b>\$ 23,294,718</b>	

See accompanying notes to the financial statements.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2021

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from operating revenue and support	\$ 23,189,848
Cash paid to employees and suppliers	(21,735,639)
Cash received from interest income	40,805
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,495,014

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	(654,240)
Proceeds from refund of equipment	11,970
	<hr/>
NET CASH USED IN INVESTING ACTIVITIES	(642,270)

CASH FLOWS FROM FINANCING ACTIVITIES

Right-of-use assets	(42,024,524)
Operating lease liabilities	3,971,935
Finance lease liabilities	37,867,281
Repayment of bonds payable	(300,000)
	<hr/>
NET CASH USED IN FINANCING ACTIVITIES	(485,308)

NET INCREASE IN CASH 367,436

CASH AND CASH - RESTRICTED - BEGINNING OF YEAR 

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9,948,746

CASH AND CASH - RESTRICTED - END OF YEAR 

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**\$ 10,316,182**

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 172,863
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	2,040,948
Bond premium	(3,670)
Amortization of debt issuance costs	45,734
Changes in operating assets and liabilities:	
Grants receivable	(237,347)
Prepaid expenses and other assets	2,085
Accounts payable and accrued expenses	(523,043)
Accrued interest expense	(2,975)
Due to NYC Department of Education	419
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<b>\$ 1,495,014</b>

**SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:**

**Cash and Cash - Restricted Consist of:**

Cash	\$ 8,231,320
Cash - restricted	75,263
Bond reserve funds - restricted cash	2,009,599
	<hr/>
Total	<b>\$ 10,316,182</b>
	<hr/>
Cash paid for interest	<b>\$ 2,895,613</b>

See accompanying notes to the financial statements.

# INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

### 1. NATURE OF THE ORGANIZATION

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Inwood Academy for Leadership Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 15, 2009 to operate a charter school pursuant to Article 56 of the Educational Law of the State of New York. The School was granted a provisional charter on December 15, 2009, valid for a term of five years and renewable by the Board of Regents of the University of the State of New York. The charter of the School was renewed and extended to June 30, 2025.

The School opened its doors in the Fall of 2010 in Upper Manhattan with a rigorous academic program and a highly structured and supportive school culture. The School is uniquely designed to empower students in Inwood and Washington Heights to become agents for change through community-focused leadership, character development and college preparedness.

The School operates classes for students in the fifth through twelfth grades.

The School, as determined by the Internal Revenue Service ("IRS"), is exempt from federal income tax under Section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(ii) of the IRC.

### 2. SIGNIFICANT ACCOUNTING POLICIES

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#### Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues, and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets – with donor restrictions or without donor restrictions – be displayed in a statement of financial position and that the amount of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Net Assets with Donor Restrictions consist of contributions and other inflows of assets whose use is subject to donor-imposed restrictions that are more specific than broad limits reflecting the nature of the not-for-profit entity, the environment in which it operates and the purposes specified in its articles of incorporation or bylaws or comparable documents. Donor-imposed restrictions may be temporary in nature, such as stipulating that resources may be used only after a specified date or limited to specific programs or services. Certain donor-imposed restrictions are perpetual in nature.

Net Assets without Donor Restrictions consist of contributions and other inflows of assets whose use is not subject to donor-imposed restrictions. This net asset category includes both contributions not subject to donor restrictions and exchange transactions, and are, therefore, available for general operations.

At June 30, 2021, the School had no assets with donor restrictions.

#### Cash - Restricted

The Board of Regents of the State University of New York requires an escrow account of \$75,000 to be held aside under the provisions of the School's charter to pay for legal and audit expenses that would be associated with a dissolution should it occur. As of June 30, 2021, the School had restricted cash of \$75,263.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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##### **Grants Receivable**

Grants receivable represent unconditional promises to give. Grants receivable that are expected to be collected within one year and recorded at net realizable value are \$829,397 at June 30, 2021. The School has determined that no allowance for uncollectible accounts for grants receivable is necessary at June 30, 2021. Such estimate is based on management's assessment of the aged basis of its receivables, as well as current economic conditions and historical information.

##### **Contributions**

Transfers of cash or other assets or settlement of liabilities that are both voluntary and nonreciprocal are recognized as contributions.

Contributions may either be conditional or unconditional. A contribution is considered conditional when the donor imposes both a measurable barrier and a right of return. Conditional contributions are recognized as revenue on the date all donor-imposed barriers are overcome or explicitly waived by the donor. Barriers may include specific and measurable outcomes, limitations on the performance of an activity and other stipulations related to the contribution. A donor has a right of return of any assets transferred or a right of release of its obligation to transfer any assets in the event the School fails to overcome one or more barriers. Assets received before the barrier is overcome are accounted for as refundable advances.

Donor-imposed restrictions limit the use of the donated assets as to time or purpose restrictions.

Contributions subject to donor restrictions are recognized in changes in net assets with donor restrictions. When a purpose restriction is satisfied or when a time restriction expires, the contribution is reported as net assets released from restrictions and is recognized in changes in net assets without donor restrictions in the statement of activities.

##### **Revenue Recognition**

###### Per-Pupil Revenue

The School recognizes revenues from per-pupil funding in the fiscal year in which the academic programs are provided. Per-pupil revenue is billed and received based on the total number of full-time equivalent ("FTE") students and the basic charter school tuition rate for the school district of residence of the students attending the School in any given fiscal year for general education and special education. The FTE is formula-driven and based on the number of days the student has been with the School as a proportion of the number of days in the entire school year (the calculation is done by using the New York State calculator online). The School's total student population includes general education and special education students. The School has determined that revenue from its students has the same performance obligations, types of contract, and services rendered. As a result, the student body is viewed as one customer base for revenue purposes. The School uses a portfolio approach to account for per-pupil contracts as a collective group rather than recognizing revenue on an individual-contract basis. The School believes that revenue recognized by utilizing the portfolio approach approximates the revenue that would have been recognized if an individual contract approach were used.



## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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##### Revenue Recognition (continued)

###### Per-Pupil Revenue (continued)

Per-pupil invoicing is managed on a bi-monthly basis to the funding source (local school district). Billing is a function of student enrollment for the upcoming fiscal year, which is the basis for the first two invoices per-pupil due June 1<sup>st</sup> and July 31<sup>st</sup>, which is a projection. Subsequent invoices are due bi-monthly. With the implementation of an automated-invoicing process through a dedicated website, the submission of each invoice is done online. After the year is complete, the School submits the FTE per-pupil reconciliation, listing every student who attended any part of the year, and the FTE each represents. Based on this final count, it calculates how much should have been paid to the School and included in the reconciliation will be any amounts due from the funding source included in grants and other receivables on the statement of financial position at year end, or any amounts payable to the funding source included as a liability on the statement of financial position at year end, as amounts are tried up to actual based on actual numbers submitted at year end.

Additional funding is also provided to support special education services. All students who are identified to need special education services or settings have an Individualized Education Program ("IEP"), formalized for his or her unique needs. Based on this IEP, the student is categorized into one of three levels of service: 0-20% service, 20-60% service, or 60% or more service required and provided by the School. For a student receiving less than 20% in services, no additional funding is received. For a student receiving services between 20% and 60% and 60% or more services of the school day, additional funding per FTE is received. Billing for this support is incorporated into the per-pupil invoices and is also settled in the same FTE per-pupil reconciliation process.

As the students receive the benefit of these services simultaneously as the School is providing them, the School recognizes per-pupil revenue from these services over time. The School believes that this method provides a reasonable depiction of the transfer of services over the term of the performance obligation based on the services needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to students receiving academic or school services. The School measures the performance obligation from admission or enrollment into the School to the point when the student is discharged or the end of the school year where it is no longer required to provide services to the student, which is generally at the time of discharge or the completion of the school year. All of these services are bundled and considered a single-performance obligation, and as such, the School accounts for these bundled-performance obligations under state and local per pupil operating revenue in the statement of activities and recognizes the per-pupil revenue over time. Any adjustments that occur are recorded in the period they become known.

###### Government Grants

Revenue from federal, state, and local government grants and contracts is recognized by the School when qualifying expenditures are incurred and billable to the government, or when required services have been provided.

###### Contract Assets and Contract Liabilities

In accordance with Accounting Standards Codification ("ASC") 606, contract assets are to be recognized when an entity has the right to receive consideration in exchange for goods or services that have been transferred to a customer when that right is conditional on something other than the passage of time. The School does not recognize contract assets, as the right to receive consideration is unconditional in accordance with the passage of time criteria. Also, in accordance with ASC 606, contract liabilities are to be recognized when an entity is obligated to transfer goods or services for which consideration has already been received. The School does not receive consideration prior to the transfer of goods or services and, therefore, does not recognize contract liabilities.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Leasehold improvements and finance lease equipment are amortized over the shorter of the useful life of the asset or the lease term. Property and equipment acquired with certain government contract funds is recorded as expenses pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized, based on the established threshold.

### Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the year ended June 30, 2021.

### Advertising

The School expenses advertising costs as incurred. The School incurred \$108,232 of advertising costs for the year ended June 30, 2021, which is included in the accompanying statement of functional expenses under student and staff recruitment.

### Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying statement of activities. Accordingly, certain costs have been allocated among the respective programs and activities according to the functional categories, as follows:

Program Services – This category represents expenses related to general education and special education for certain students requiring additional attention and guidance. These costs are allocated based on the FTE allocation method.

Management and General – This category represents expenses related to the overall administration and operation of the School that are not specific to any program services or development. These costs are allocated based on the FTE allocation method.

Fundraising – This category represents expenses directly associated with the School's effort to raise funds to support the operations for the School. These costs are allocated based on time and effort.

### Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Debt Issuance Costs

The School presents debt issuance costs as a reduction in the carrying amount of the debt in the statement of financial position. Costs incurred in connection with the borrowing are capitalized and amortized over the life of the loan using the effective interest method.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### Income Taxes

The School is exempt from federal, state and local income taxes under Section 501(c)(3) of the IRC and, therefore, has made no provision for income taxes in the accompanying financial statements. In addition, the School has been determined by the IRS not to be a "private foundation" within the meaning of Section 509(a) of the IRC. There was no unrelated business income for the year ended June 30, 2021.

Under U.S. GAAP, an organization must recognize the tax benefit associate with tax positions taken for tax-return purposes when it is more likely than not that the position will not be sustained upon examination by a taxing authority. The School does not believe it has taken any material uncertain tax positions and, accordingly, it has not recorded any liability for unrecognized tax benefits. The School is subject to routine audits by a taxing authority. As of June 30, 2021, the School was not subject to any examination by a taxing authority.

### Adopted Accounting Pronouncement

In February 2016, the Financial Standards Accounting Board "FASB" issued Accounting Standards Update ("ASU") 2016-02, *Leases*, which applies a right-of-use ("ROU") model that requires a lessee to record, for all leases with a lease term of more than 12 months, an asset representing its right to use the underlying asset and a liability to make lease payments. For leases with a term of 12 months or less, a practical expedient is available whereby a lessee may elect, by class of underlying asset, not to recognize an ROU asset or lease liability. At inception, lessees must classify all leases as either finance or operating based on five criteria. Statement of financial position recognition of finance and operating leases is similar, but the pattern of expense recognition in the statement of activities, as well as the effect on the statement of cash flows, differs depending on the lease classification. In addition, lessees and lessors are required to provide certain qualitative and quantitative disclosures to enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The amendments are effective for fiscal years beginning after December 15, 2019. The School has adopted and reflected this pronouncement in these financial statements. See Note 6 for impact of adoption.

### Recent Accounting Pronouncement Issued But Not Yet Adopted

#### Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets

In September 2020, the FASB issued ASU 2020-07, *Presentation and Disclosures by Not-For-Profit Entities for Contributed Nonfinancial Assets* (Topic 958). The update requires not-for-profits to present contributed nonfinancial assets as a separate line item on the statement of activities, and to disclose information regarding each type of contributed nonfinancial assets. The update is effective for financial statements issued for fiscal years beginning after June 15, 2021, and interim periods within fiscal years beginning after June 15, 2022, with early application permitted. The School is currently evaluating the impact of the adoption of ASU 2020-07.

## 3. LIQUIDITY AND AVAILABILITY OF RESOURCES

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The School maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The School's management meets monthly to address projected cash flows to meet its operational expenditures. The School's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021

**3. LIQUIDITY AND AVAILABILITY OF RESOURCES (CONTINUED)**

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Cash	\$ 8,231,320
Cash - restricted	75,263
Bond reserve funds - restricted cash	2,009,599
Grants receivable	<u>829,397</u>
Total financial assets	11,145,579
Less amounts unavailable for general expenditures within one year due to:	
Restricted cash	<u>(2,084,862)</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 9,060,717</u>

**4. PROPERTY AND EQUIPMENT**

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Property and equipment consist of the following as of June 30, 2021:

		Estimated Useful Life
Furniture and fixtures	\$ 992,683	<u>3 years</u>
Equipment and computers	1,172,344	3 years
Leasehold improvements	<u>21,297,308</u>	Lesser of life of the asset or lease term
	23,462,335	
Less: accumulated depreciation and amortization	<u>(5,244,036)</u>	
	<u>\$ 18,218,299</u>	

Depreciation and amortization expense of property and equipment amounted to \$1,116,364 for the year ended June 30, 2021.

**5. BONDS PAYABLE**

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The School is a conduit bond obligor for \$17,560,000 Series 2018A Bonds (the "2018A Bonds") and \$435,000 Taxable Series 2018B (the "2018B Bonds") Bonds. The 2018A Bonds were issued on May 15, 2018 with a maturity date of May 1, 2048 and interest rates ranging from 4.875% to 5.50%. The 2018B Bonds were issued on May 15, 2018 with a maturity date of May 1, 2022 and interest rate of 5.95%. The proceeds from the 2018A Bonds and 2018B Bonds were used to build, renovate and improve a rental facility, pay for the costs of issuance and to fund several reserve bank accounts. The School repaid \$300,000 of the 2018B Bonds payable during the year ended June 30, 2021.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021

**5. BONDS PAYABLE (CONTINUED)**

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The reserve accounts consist of the following at June 30, 2021:

2018A and 2018B Bonds interest	\$	155,650
2018A and 2018B Bonds principal		53,341
Project Reserve Fund		502,635
2018A Bonds debt service		1,225,610
2018B Bonds debt service		30,361
Bonds Repair and Replacement reserve		42,001
2018B Cost of Issuance		1
		1
	<b>\$</b>	<b>2,009,599</b>

The reserve funds are recorded as bond reserve funds – restricted cash in the accompanying statement of financial position.

The School incurred issuance costs of \$711,624 and collected a Bond premium of \$116,687 in connection with the 2018A Bonds and 2018B Bonds, which are amortized over the life of the Bonds. The amortization of the debt issuance costs for the year ended June 30, 2021 amounted to \$45,734 and is included in interest expense on the accompanying statement of functional expenses. The accumulated amortization of the debt issuance costs amounted to \$146,137 for the year ended June 30, 2021 and is included in bonds payable, net on the accompanying statement of financial position. The amortization of the Bond premium for the year ended June 30, 2021 amounted to \$3,670 and is included in interest expense on the accompanying statement of functional expenses. The accumulated amortization of the Bond premium amounted to \$11,621 for the year ended June 30, 2021.

Bonds payable, net consists of the following at June 30, 2021:

Series 2018A Bonds	\$	17,560,000
Taxable Series 2018B Bonds		135,000
		17,695,000
Add: Unamortized bond premium		105,066
Less: Unamortized debt issue costs		(565,487)
		\$ 17,234,579

Aggregate maturities of bonds payable for each of the succeeding five years are as follows:

Fiscal year ending June 30,			
2022		\$	320,000
2023			335,000
2024			355,000
2025			370,000
2026			390,000
Thereafter			15,925,000
		<b>\$</b>	<b>17,695,000</b>

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 6. RIGHT-OF-USE ASSETS

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The School adopted ASU 2016-02 "Leases" (Topic 842) which resulted in recording total assets and liabilities increasing by approximately \$41,099,940 and \$41,839,216, respectively, due to the recognition of operating and finance lease assets and liabilities. The effect of this adoption resulted in an adjustment to net assets of \$386,338 as of July 1, 2020, the date of the adoption.

The School leases space primarily for operation of the School. The School estimates the expected lease terms by assuming the exercise of renewal options where an economic penalty exists that would preclude the abandonment of the leases at the end of the initial non-cancelable terms and the exercise of such renewal is at the sole discretion of the School. The expected lease terms are used in the determination of whether a lease is a finance or operating lease and in the calculation of straight-line rent expense. Additionally, the useful life of leasehold improvements is limited by the expected lease term or the economic life of the asset, whichever is shorter. If significant expenditures are made for leasehold improvements late in the expected lease term and renewal is reasonably assured, the useful life of the leasehold improvement is limited to the end of the renewal period or economic life of the asset, whichever is shorter. Rent abatements and escalations are considered in the calculation of minimum lease payments in determining straight-line rent expense for operating leases.

Lessor accounting under ASU 2016-02 is consistent with the previous U.S. GAAP treatment, with updates to align with certain changes to the lessee model and the new revenue standard (Topic 606). Similar to current guidance, lessors will classify leases as operating, direct financing, or sales-type. These are considered operating leases under the current standard, as well as the new standard.

ASU 2016-02 will also require lessors to allocate (rather than recognize as currently required) certain variable payments to the lease and non-lease components when the changes in facts and circumstances on which the variable payment is based occur.

ASU 2016-02 permits lessors, as an accounting policy election, to not evaluate whether certain sales taxes and other similar taxes are lessor costs or lessee costs. Instead, those lessors will account for those costs as if they are lessee costs. The School has made this accounting policy election. In addition, ASU 2016-02 also allows lessors to exclude certain costs from variable payments, and therefore revenue, for lessor costs paid by lessees directly to third parties. The School has also made this accounting policy election.

ASU 2016-02 also permits lessors, as an accounting policy election, to not separate lease and non-lease components if the non-lease components would otherwise be accounted for under Topic 606, the timing and pattern of both the lease and non-lease components is the same and the lease component would be accounted for as an operating lease under ASU 2016-02. The School has not made this accounting policy election.

The School has completed its assessment and implementation activities, which included compiling the lease inventory, concluding on industry issues and implementing transition controls over the new requirements. The School is expecting no impact to its financial position, operations, or cash flows from the adoption of ASU 2016-02.

On June 19, 2014, the School entered into a lease with the Roman Catholic Church of St. Jude. The lease period is from July 1, 2014 through June 30, 2024. The School took possession of this space in July 2014. The lease was modified with Friends of Inwood Academy for Leadership Charter School ("Friends of IAL"), a related party of the School. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 6. RIGHT-OF-USE ASSETS (CONTINUED)

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Pursuant to the sublease agreement, the School is obligated for minimum annual rentals payable to Friends of IAL. The School is obligated for certain operating costs at this site. The future minimum commitments to Friends of IAL are as follows:

Fiscal year ending June 30,	
2022	\$ 1,277,000
2023	1,277,000
2024	1,437,444
	3,991,444
Less: amount representing interest	(19,509)
<b>Total Minimum Lease Payments</b>	<b>\$ 3,971,935</b>

Total rental expense and occupancy costs under noncancellable operating leases for the year ended June 30, 2021 amounted to \$1,317,111, which is included in the accompanying statement of functional expenses under building and land rent / lease.

Friends of IAL entered into a lease with 3896 10th Ave Associates. On April 12, 2018, the School entered into a sublease agreement with Friends of IAL for the premises located at 3896 10th Avenue effective July 1, 2019 through June 30, 2061. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance. As part of the lease agreement, the School was required to pay a security deposit of \$500,000, which is included in the statement of financial position under prepaid expenses and other assets.

Pursuant to the sublease agreement, the School is obligated for minimum annual rentals payable to Friends of IAL. The School is obligated for certain operating costs at these sites.

The School has also entered into finance lease agreements for the purchase of computers and equipment. The leases expire during fiscal years 2022, 2023, and 2024.

The balance of the finance lease liabilities at June 30, 2021 was \$37,867,281. The future lease payments are as follows:

Fiscal year ending June 30,	
2022	\$ 2,254,304
2023	2,232,187
2024	2,228,394
2025	2,179,050
2026	2,179,050
Thereafter	80,181,663
	91,254,648
Less: amount representing interest	(53,387,367)
<b>Present Value of Net Minimum Lease Payment</b>	<b>\$ 37,867,281</b>

Interest expense on the leases for the year ended June 30, 2021 was \$1,953,707.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 7. PENSION PLAN

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The School has a 403(b) profit sharing plan (the "Plan") which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either on the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least 1 full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes fully vested after the employee completes one year of service. For the year ended June 30, 2021, pension expense for the School was \$302,900, which is included in retirement benefits in the accompanying statement of functional expenses.

#### 8. RISK MANAGEMENT

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The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks. The School also intends to defend its positions on these matters. As of June 30, 2021, there are no matters for which the School believes the ultimate outcome would have a material adverse effect on the School's financial position.

The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund. The School is of the opinion that such cost disallowances, if any, will not have a material effect in the School's financial statements.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES") was signed into law in response to the coronavirus (COVID-19) pandemic. The CARES Act includes many measures to provide relief to companies and organizations. Under the CARES Act, the Local Education Agencies ("LEAs") received funds from the Elementary and Secondary School Emergency Relief ("ESSER") fund to provide equitable services to students and teachers in non-public schools. The School was granted funds to defray the COVID-19 outbreak costs under the aforementioned ESSER fund during the year ended June 30, 2021.

#### 9. CONCENTRATIONS

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Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limit of \$250,000. The School has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on its cash accounts.

The School received approximately 79% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2021.

Three major grantors accounted for approximately 72% of grants receivable at June 30, 2021.

One vendor accounted for approximately 54% of accounts payable at June 30, 2021.



## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 10. SUBSEQUENT EVENTS

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The School has evaluated events through October 29, 2021, which is the date the financial statements were available to be issued. There were no other subsequent events identified that would require an adjustment to the financial statements or disclosure as a result of these procedures except the following:

In July 2021, the School entered into a finance lease agreement for the purchase of computers. The lease expires during fiscal year 2025.

**SUPPLEMENTARY INFORMATION**

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>PROVIDED TO SUBRECIPIENTS</b>	<b>FEDERAL EXPENDITURES</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
Passed-through from New York State Education Department:				
Title I - Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	Not Applicable	\$ -	\$ 347,180
Title II - Supporting Effective Instruction State Grants	84.367	Not Applicable	-	65,575
Title III - English Language Acquisition Grants	84.365	Not Applicable	-	36,622
Title IV - Student Support and Academic Enrichment Grants	84.424	Not Applicable	-	29,000
Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	Not Applicable	-	314,133
Charter Schools Programs - Response to COVID-19 Grants	84.282	Not Applicable	-	49,955
Special Education Cluster (DEA): Special Education - Grants to States (DEA, Part B)	84.027	Not Applicable	-	214,740
<b>Total U.S. Department of Education</b>			<b>-</b>	<b>1,057,205</b>
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
Pass-through New York State Education Department				
Child Nutrition Cluster				
School Breakfast Program (SBP)	10.553	Not Applicable	-	29,026
National School Lunch Program (NSLP)	10.555	Not Applicable	-	132,915
<b>Total U.S. Department of Agriculture</b>			<b>-</b>	<b>161,941</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ -</b>	<b>\$ 1,219,146</b>

The accompanying notes are an integral part of this schedule.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2021

#### 1. BASIS OF PRESENTATION

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The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Inwood Academy for Leadership Charter School under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the School.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursement.

#### 3. INDIRECT COST RATE

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The School has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.



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600 Third Avenue, 3rd Floor  
New York, NY 10016

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 29, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, NY  
October 29, 2021



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www.bdo.com

600 Third Avenue, 3rd Floor  
New York, NY 10016

## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

### **Report on Compliance for Each Major Federal Program**

We have audited Inwood Academy for Leadership Charter School (the "School") compliance with the type of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2021. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control Over Compliance**

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.



### Report on Internal Control Over Compliance (continued)

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

New York, NY  
October 29, 2021

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

**1. SUMMARY OF AUDITOR'S RESULTS**

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**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes  No

Identification of major federal programs:

CFDA Numbers

84.010

84.425D

Name of Federal Program or Cluster

Title I – Grants to Local Educational Agencies (Title I, Part A of the ESEA)

Elementary and Secondary School Emergency Relief Fund (ESSER)

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

Yes  No

**2. FINANCIAL STATEMENT FINDING**

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There were no findings related to the financial statements that are required to be reported in accordance with generally accepted government auditing standards.



**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

**3. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

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There were no findings and questioned costs for federal awards (as defined in 2 CFR 200.516 (a)) that are required to be reported.



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

July 31, 2021 through August 31, 2021

Account Number: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: [www.Chase.com](http://www.Chase.com)  
 Service Center: **1-877-425-8100**  
 Deaf and Hard of Hearing: 1-800-242-7383  
 Para Espanol: 1-888-622-4273  
 International Calls: 1-713-262-1679

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 INWOOD ACADEMY FOR LEADERSHIP CHARTERSCH  
 OOL  
 3896 10TH AVE  
 NEW YORK NY 10034

**SAVINGS SUMMARY**

Chase Business Select High Yield Savings

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$75,264.52</b>
Deposits and Additions	1	1.30
<b>Ending Balance</b>	<b>1</b>	<b>\$75,265.82</b>
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$1.30
Interest Paid Year-to-Date		\$9.88

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

**TRANSACTION DETAIL**

DATE	DESCRIPTION	AMOUNT	BALANCE
	<b>Beginning Balance</b>		<b>\$75,264.52</b>
08/31	Interest Payment	1.30	75,265.82
	<b>Ending Balance</b>		<b>\$75,265.82</b>

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



July 31, 2021 through August 31, 2021  
Account Number: [REDACTED]

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**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:


- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



**INWOOD ACADEMY FOR LEADERSHIP  
CHARTER SCHOOL**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**JUNE 30, 2021**

## **INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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600 Third Avenue, 3rd Floor  
New York, NY 10016

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Inwood Academy for Leadership Charter School as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



**Other Matter**

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements, and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and to other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2021, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

*BDO USA, LLP*

New York, NY  
October 29, 2021

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2021

**ASSETS**

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Cash	\$	8,231,320
Cash - restricted		75,263
Bond reserve funds - restricted cash		2,009,599
Grants receivable		829,397
Prepaid expenses and other assets		513,852
Right-of-use assets		41,099,940
Property and equipment, net		18,218,299
		<hr/>
	<b>\$</b>	<b>70,977,670</b>

**LIABILITIES AND NET ASSETS**

---

LIABILITIES

Accounts payable and accrued expenses	\$	258,130
Accrued interest expense		155,613
Bonds payable, net		17,234,579
Due to NYC Department of Education		419
Finance lease liabilities		37,867,281
Operating lease liabilities		3,971,935
		<hr/>
		59,487,957

NET ASSETS WITHOUT DONOR RESTRICTIONS

11,489,713
<hr/>
<b>\$ 70,977,670</b>

See accompanying notes to the financial statements.



**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

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CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

OPERATING REVENUE AND SUPPORT

State and local per pupil operating revenue	\$ 18,694,980
Government grants and contracts	3,389,194
Contributions and other grants	1,320,727
Interest income	40,805
	<u>23,445,706</u>

NET ASSETS RELEASED FROM RESTRICTIONS

Satisfaction of program restrictions	<u>37,081</u>
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TOTAL OPERATING REVENUE WITHOUT DONOR RESTRICTIONS	<u>23,482,787</u>
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EXPENSES

Program services	18,883,989
Management and general	4,117,169
Fundraising	293,560
	<u>23,294,718</u>

CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>188,069</u>
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CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS

Donations	21,875
Net assets released from restrictions	<u>(37,081)</u>

CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>(15,206)</u>
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CHANGE IN NET ASSETS	172,863
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NET ASSETS - BEGINNING OF YEAR	10,930,512
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Cumulative effect of change in accounting principle	<u>386,338</u>
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NET ASSETS - END OF YEAR	<u><b>\$ 11,489,713</b></u>
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See accompanying notes to the financial statements.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	No. of Positions	Program Services			Supporting Services			TOTAL
		General Education	Special Education	Total Program	Management and General	Fundraising		
<b>Personnel services costs:</b>								
Administrative staff personnel	37	\$ 1,748,058	\$ 397,464	\$ 2,145,522	\$ 1,069,502	\$ 165,942	\$ 3,380,966	
Instructional personnel	117	5,753,383	1,806,439	7,559,822	-	-	7,559,822	
Non-instructional personnel	9	-	-	-	346,450	-	346,450	
Total salaries and wages	163	7,501,441	2,203,903	9,705,344	1,415,952	165,942	11,287,238	
Payroll taxes and employee benefits		1,451,917	426,569	1,878,486	274,060	32,118	2,184,664	
Retirement benefits		201,306	59,143	260,449	37,998	4,453	302,900	
Legal fees		-	-	-	10,169	-	10,169	
Accounting / Audit services		-	-	-	103,032	-	103,032	
Professional fees - other		491,840	147,020	638,860	221,119	8,895	868,874	
Building and land rent / lease		875,345	257,174	1,132,519	165,228	19,364	1,317,111	
Repairs and maintenance		47,684	14,009	61,693	9,001	1,055	71,749	
Insurance		84,099	24,708	108,807	15,874	1,860	126,541	
Utilities		179,815	52,829	232,644	33,941	3,978	270,563	
Supplies / Materials		206,775	67,987	274,762	-	-	274,762	
Non-capitalized equipment / furnishings		30,743	9,032	39,775	5,803	680	46,258	
Staff development		226,391	66,604	292,995	41,885	4,909	339,789	
Student and staff recruitment		80,791	25,147	105,938	2,053	241	108,232	
Technology		132,852	39,291	172,143	22,651	2,655	197,449	
Food services		53,966	16,944	70,910	-	-	70,910	
Student services		225,665	70,854	296,519	14,632	-	311,151	
Office expense		97,997	28,791	126,788	217,366	2,169	346,323	
Depreciation and amortization		1,352,154	402,894	1,755,048	260,241	25,659	2,040,948	
Interest expense		1,289,252	390,682	1,679,934	1,245,154	19,534	2,944,622	
Other		38,370	12,005	50,375	21,010	48	71,433	
		<b>\$ 14,568,403</b>	<b>\$ 4,315,586</b>	<b>\$ 18,883,989</b>	<b>\$ 4,117,169</b>	<b>\$ 293,560</b>	<b>\$ 23,294,718</b>	

See accompanying notes to the financial statements.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2021

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from operating revenue and support	\$ 23,189,848
Cash paid to employees and suppliers	(21,735,639)
Cash received from interest income	40,805
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,495,014

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	(654,240)
Proceeds from refund of equipment	11,970
	<hr/>
NET CASH USED IN INVESTING ACTIVITIES	(642,270)

CASH FLOWS FROM FINANCING ACTIVITIES

Right-of-use assets	(42,024,524)
Operating lease liabilities	3,971,935
Finance lease liabilities	37,867,281
Repayment of bonds payable	(300,000)
	<hr/>
NET CASH USED IN FINANCING ACTIVITIES	(485,308)

NET INCREASE IN CASH

367,436

CASH AND CASH - RESTRICTED - BEGINNING OF YEAR

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9,948,746

CASH AND CASH - RESTRICTED - END OF YEAR

**\$ 10,316,182**

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 172,863
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	2,040,948
Bond premium	(3,670)
Amortization of debt issuance costs	45,734
Changes in operating assets and liabilities:	
Grants receivable	(237,347)
Prepaid expenses and other assets	2,085
Accounts payable and accrued expenses	(523,043)
Accrued interest expense	(2,975)
Due to NYC Department of Education	419
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<b><u>\$ 1,495,014</u></b>

**SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:**

**Cash and Cash - Restricted Consist of:**

Cash	\$ 8,231,320
Cash - restricted	75,263
Bond reserve funds - restricted cash	2,009,599
	<hr/>
Total	<u>\$ 10,316,182</u>
Cash paid for interest	<u>\$ 2,895,613</u>

See accompanying notes to the financial statements.

# INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

### 1. NATURE OF THE ORGANIZATION

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Inwood Academy for Leadership Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 15, 2009 to operate a charter school pursuant to Article 56 of the Educational Law of the State of New York. The School was granted a provisional charter on December 15, 2009, valid for a term of five years and renewable by the Board of Regents of the University of the State of New York. The charter of the School was renewed and extended to June 30, 2025.

The School opened its doors in the Fall of 2010 in Upper Manhattan with a rigorous academic program and a highly structured and supportive school culture. The School is uniquely designed to empower students in Inwood and Washington Heights to become agents for change through community-focused leadership, character development and college preparedness.

The School operates classes for students in the fifth through twelfth grades.

The School, as determined by the Internal Revenue Service ("IRS"), is exempt from federal income tax under Section 501(a) of the Internal Revenue Code ("IRC") as an organization described in Section 501(c)(3) of the IRC and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(ii) of the IRC.

### 2. SIGNIFICANT ACCOUNTING POLICIES

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#### Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of the School's net assets and its support, revenues, and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets – with donor restrictions or without donor restrictions – be displayed in a statement of financial position and that the amount of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Net Assets with Donor Restrictions consist of contributions and other inflows of assets whose use is subject to donor-imposed restrictions that are more specific than broad limits reflecting the nature of the not-for-profit entity, the environment in which it operates and the purposes specified in its articles of incorporation or bylaws or comparable documents. Donor-imposed restrictions may be temporary in nature, such as stipulating that resources may be used only after a specified date or limited to specific programs or services. Certain donor-imposed restrictions are perpetual in nature.

Net Assets without Donor Restrictions consist of contributions and other inflows of assets whose use is not subject to donor-imposed restrictions. This net asset category includes both contributions not subject to donor restrictions and exchange transactions, and are, therefore, available for general operations.

At June 30, 2021, the School had no assets with donor restrictions.

#### Cash - Restricted

The Board of Regents of the State University of New York requires an escrow account of \$75,000 to be held aside under the provisions of the School's charter to pay for legal and audit expenses that would be associated with a dissolution should it occur. As of June 30, 2021, the School had restricted cash of \$75,263.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### Grants Receivable

Grants receivable represent unconditional promises to give. Grants receivable that are expected to be collected within one year and recorded at net realizable value are \$829,397 at June 30, 2021. The School has determined that no allowance for uncollectible accounts for grants receivable is necessary at June 30, 2021. Such estimate is based on management's assessment of the aged basis of its receivables, as well as current economic conditions and historical information.

### Contributions

Transfers of cash or other assets or settlement of liabilities that are both voluntary and nonreciprocal are recognized as contributions.

Contributions may either be conditional or unconditional. A contribution is considered conditional when the donor imposes both a measurable barrier and a right of return. Conditional contributions are recognized as revenue on the date all donor-imposed barriers are overcome or explicitly waived by the donor. Barriers may include specific and measurable outcomes, limitations on the performance of an activity and other stipulations related to the contribution. A donor has a right of return of any assets transferred or a right of release of its obligation to transfer any assets in the event the School fails to overcome one or more barriers. Assets received before the barrier is overcome are accounted for as refundable advances.

Donor-imposed restrictions limit the use of the donated assets as to time or purpose restrictions.

Contributions subject to donor restrictions are recognized in changes in net assets with donor restrictions. When a purpose restriction is satisfied or when a time restriction expires, the contribution is reported as net assets released from restrictions and is recognized in changes in net assets without donor restrictions in the statement of activities.

### Revenue Recognition

#### Per-Pupil Revenue

The School recognizes revenues from per-pupil funding in the fiscal year in which the academic programs are provided. Per-pupil revenue is billed and received based on the total number of full-time equivalent ("FTE") students and the basic charter school tuition rate for the school district of residence of the students attending the School in any given fiscal year for general education and special education. The FTE is formula-driven and based on the number of days the student has been with the School as a proportion of the number of days in the entire school year (the calculation is done by using the New York State calculator online). The School's total student population includes general education and special education students. The School has determined that revenue from its students has the same performance obligations, types of contract, and services rendered. As a result, the student body is viewed as one customer base for revenue purposes. The School uses a portfolio approach to account for per-pupil contracts as a collective group rather than recognizing revenue on an individual-contract basis. The School believes that revenue recognized by utilizing the portfolio approach approximates the revenue that would have been recognized if an individual contract approach were used.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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##### Revenue Recognition (continued)

###### Per-Pupil Revenue (continued)

Per-pupil invoicing is managed on a bi-monthly basis to the funding source (local school district). Billing is a function of student enrollment for the upcoming fiscal year, which is the basis for the first two invoices per-pupil due June 1<sup>st</sup> and July 31<sup>st</sup>, which is a projection. Subsequent invoices are due bi-monthly. With the implementation of an automated-invoicing process through a dedicated website, the submission of each invoice is done online. After the year is complete, the School submits the FTE per-pupil reconciliation, listing every student who attended any part of the year, and the FTE each represents. Based on this final count, it calculates how much should have been paid to the School and included in the reconciliation will be any amounts due from the funding source included in grants and other receivables on the statement of financial position at year end, or any amounts payable to the funding source included as a liability on the statement of financial position at year end, as amounts are tried up to actual based on actual numbers submitted at year end.

Additional funding is also provided to support special education services. All students who are identified to need special education services or settings have an Individualized Education Program ("IEP"), formalized for his or her unique needs. Based on this IEP, the student is categorized into one of three levels of service: 0-20% service, 20-60% service, or 60% or more service required and provided by the School. For a student receiving less than 20% in services, no additional funding is received. For a student receiving services between 20% and 60% and 60% or more services of the school day, additional funding per FTE is received. Billing for this support is incorporated into the per-pupil invoices and is also settled in the same FTE per-pupil reconciliation process.

As the students receive the benefit of these services simultaneously as the School is providing them, the School recognizes per-pupil revenue from these services over time. The School believes that this method provides a reasonable depiction of the transfer of services over the term of the performance obligation based on the services needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to students receiving academic or school services. The School measures the performance obligation from admission or enrollment into the School to the point when the student is discharged or the end of the school year where it is no longer required to provide services to the student, which is generally at the time of discharge or the completion of the school year. All of these services are bundled and considered a single-performance obligation, and as such, the School accounts for these bundled-performance obligations under state and local per pupil operating revenue in the statement of activities and recognizes the per-pupil revenue over time. Any adjustments that occur are recorded in the period they become known.

###### Government Grants

Revenue from federal, state, and local government grants and contracts is recognized by the School when qualifying expenditures are incurred and billable to the government, or when required services have been provided.

###### Contract Assets and Contract Liabilities

In accordance with Accounting Standards Codification ("ASC") 606, contract assets are to be recognized when an entity has the right to receive consideration in exchange for goods or services that have been transferred to a customer when that right is conditional on something other than the passage of time. The School does not recognize contract assets, as the right to receive consideration is unconditional in accordance with the passage of time criteria. Also, in accordance with ASC 606, contract liabilities are to be recognized when an entity is obligated to transfer goods or services for which consideration has already been received. The School does not receive consideration prior to the transfer of goods or services and, therefore, does not recognize contract liabilities.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Leasehold improvements and finance lease equipment are amortized over the shorter of the useful life of the asset or the lease term. Property and equipment acquired with certain government contract funds is recorded as expenses pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized, based on the established threshold.

### Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the year ended June 30, 2021.

### Advertising

The School expenses advertising costs as incurred. The School incurred \$108,232 of advertising costs for the year ended June 30, 2021, which is included in the accompanying statement of functional expenses under student and staff recruitment.

### Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying statement of activities. Accordingly, certain costs have been allocated among the respective programs and activities according to the functional categories, as follows:

Program Services – This category represents expenses related to general education and special education for certain students requiring additional attention and guidance. These costs are allocated based on the FTE allocation method.

Management and General – This category represents expenses related to the overall administration and operation of the School that are not specific to any program services or development. These costs are allocated based on the FTE allocation method.

Fundraising – This category represents expenses directly associated with the School's effort to raise funds to support the operations for the School. These costs are allocated based on time and effort.

### Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Debt Issuance Costs

The School presents debt issuance costs as a reduction in the carrying amount of the debt in the statement of financial position. Costs incurred in connection with the borrowing are capitalized and amortized over the life of the loan using the effective interest method.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

## 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### Income Taxes

The School is exempt from federal, state and local income taxes under Section 501(c)(3) of the IRC and, therefore, has made no provision for income taxes in the accompanying financial statements. In addition, the School has been determined by the IRS not to be a "private foundation" within the meaning of Section 509(a) of the IRC. There was no unrelated business income for the year ended June 30, 2021.

Under U.S. GAAP, an organization must recognize the tax benefit associate with tax positions taken for tax-return purposes when it is more likely than not that the position will not be sustained upon examination by a taxing authority. The School does not believe it has taken any material uncertain tax positions and, accordingly, it has not recorded any liability for unrecognized tax benefits. The School is subject to routine audits by a taxing authority. As of June 30, 2021, the School was not subject to any examination by a taxing authority.

### Adopted Accounting Pronouncement

In February 2016, the Financial Standards Accounting Board "FASB" issued Accounting Standards Update ("ASU") 2016-02, *Leases*, which applies a right-of-use ("ROU") model that requires a lessee to record, for all leases with a lease term of more than 12 months, an asset representing its right to use the underlying asset and a liability to make lease payments. For leases with a term of 12 months or less, a practical expedient is available whereby a lessee may elect, by class of underlying asset, not to recognize an ROU asset or lease liability. At inception, lessees must classify all leases as either finance or operating based on five criteria. Statement of financial position recognition of finance and operating leases is similar, but the pattern of expense recognition in the statement of activities, as well as the effect on the statement of cash flows, differs depending on the lease classification. In addition, lessees and lessors are required to provide certain qualitative and quantitative disclosures to enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The amendments are effective for fiscal years beginning after December 15, 2019. The School has adopted and reflected this pronouncement in these financial statements. See Note 6 for impact of adoption.

### Recent Accounting Pronouncement Issued But Not Yet Adopted

#### Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets

In September 2020, the FASB issued ASU 2020-07, *Presentation and Disclosures by Not-For-Profit Entities for Contributed Nonfinancial Assets* (Topic 958). The update requires not-for-profits to present contributed nonfinancial assets as a separate line item on the statement of activities, and to disclose information regarding each type of contributed nonfinancial assets. The update is effective for financial statements issued for fiscal years beginning after June 15, 2021, and interim periods within fiscal years beginning after June 15, 2022, with early application permitted. The School is currently evaluating the impact of the adoption of ASU 2020-07.

## 3. LIQUIDITY AND AVAILABILITY OF RESOURCES

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The School maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The School's management meets monthly to address projected cash flows to meet its operational expenditures. The School's financial assets available within one year of the statement of financial position date for general expenditures are as follows:



**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021

**3. LIQUIDITY AND AVAILABILITY OF RESOURCES (CONTINUED)**

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Cash	\$ 8,231,320
Cash - restricted	75,263
Bond reserve funds - restricted cash	2,009,599
Grants receivable	<u>829,397</u>
Total financial assets	11,145,579
Less amounts unavailable for general expenditures within one year due to:	
Restricted cash	<u>(2,084,862)</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 9,060,717</u>

**4. PROPERTY AND EQUIPMENT**

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Property and equipment consist of the following as of June 30, 2021:

		Estimated Useful Life
Furniture and fixtures	\$ 992,683	<u>3 years</u>
Equipment and computers	1,172,344	3 years
Leasehold improvements	<u>21,297,308</u>	Lesser of life of the asset or lease term
	23,462,335	
Less: accumulated depreciation and amortization	<u>(5,244,036)</u>	
	<u>\$ 18,218,299</u>	

Depreciation and amortization expense of property and equipment amounted to \$1,116,364 for the year ended June 30, 2021.

**5. BONDS PAYABLE**

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The School is a conduit bond obligor for \$17,560,000 Series 2018A Bonds (the "2018A Bonds") and \$435,000 Taxable Series 2018B (the "2018B Bonds") Bonds. The 2018A Bonds were issued on May 15, 2018 with a maturity date of May 1, 2048 and interest rates ranging from 4.875% to 5.50%. The 2018B Bonds were issued on May 15, 2018 with a maturity date of May 1, 2022 and interest rate of 5.95%. The proceeds from the 2018A Bonds and 2018B Bonds were used to build, renovate and improve a rental facility, pay for the costs of issuance and to fund several reserve bank accounts. The School repaid \$300,000 of the 2018B Bonds payable during the year ended June 30, 2021.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021

**5. BONDS PAYABLE (CONTINUED)**

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The reserve accounts consist of the following at June 30, 2021:

2018A and 2018B Bonds interest	\$	155,650
2018A and 2018B Bonds principal		53,341
Project Reserve Fund		502,635
2018A Bonds debt service		1,225,610
2018B Bonds debt service		30,361
Bonds Repair and Replacement reserve		42,001
2018B Cost of Issuance		1
		1
	<b>\$</b>	<b>2,009,599</b>

The reserve funds are recorded as bond reserve funds – restricted cash in the accompanying statement of financial position.

The School incurred issuance costs of \$711,624 and collected a Bond premium of \$116,687 in connection with the 2018A Bonds and 2018B Bonds, which are amortized over the life of the Bonds. The amortization of the debt issuance costs for the year ended June 30, 2021 amounted to \$45,734 and is included in interest expense on the accompanying statement of functional expenses. The accumulated amortization of the debt issuance costs amounted to \$146,137 for the year ended June 30, 2021 and is included in bonds payable, net on the accompanying statement of financial position. The amortization of the Bond premium for the year ended June 30, 2021 amounted to \$3,670 and is included in interest expense on the accompanying statement of functional expenses. The accumulated amortization of the Bond premium amounted to \$11,621 for the year ended June 30, 2021.

Bonds payable, net consists of the following at June 30, 2021:

Series 2018A Bonds	\$	17,560,000
Taxable Series 2018B Bonds		135,000
		17,695,000
Add: Unamortized bond premium		105,066
Less: Unamortized debt issue costs		(565,487)
		17,234,579

Aggregate maturities of bonds payable for each of the succeeding five years are as follows:

Fiscal year ending June 30,			
2022	\$	320,000	
2023		335,000	
2024		355,000	
2025		370,000	
2026		390,000	
Thereafter		15,925,000	
	<b>\$</b>	<b>17,695,000</b>	

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 6. RIGHT-OF-USE ASSETS

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The School adopted ASU 2016-02 "Leases" (Topic 842) which resulted in recording total assets and liabilities increasing by approximately \$41,099,940 and \$41,839,216, respectively, due to the recognition of operating and finance lease assets and liabilities. The effect of this adoption resulted in an adjustment to net assets of \$386,338 as of July 1, 2020, the date of the adoption.

The School leases space primarily for operation of the School. The School estimates the expected lease terms by assuming the exercise of renewal options where an economic penalty exists that would preclude the abandonment of the leases at the end of the initial non-cancelable terms and the exercise of such renewal is at the sole discretion of the School. The expected lease terms are used in the determination of whether a lease is a finance or operating lease and in the calculation of straight-line rent expense. Additionally, the useful life of leasehold improvements is limited by the expected lease term or the economic life of the asset, whichever is shorter. If significant expenditures are made for leasehold improvements late in the expected lease term and renewal is reasonably assured, the useful life of the leasehold improvement is limited to the end of the renewal period or economic life of the asset, whichever is shorter. Rent abatements and escalations are considered in the calculation of minimum lease payments in determining straight-line rent expense for operating leases.

Lessor accounting under ASU 2016-02 is consistent with the previous U.S. GAAP treatment, with updates to align with certain changes to the lessee model and the new revenue standard (Topic 606). Similar to current guidance, lessors will classify leases as operating, direct financing, or sales-type. These are considered operating leases under the current standard, as well as the new standard.

ASU 2016-02 will also require lessors to allocate (rather than recognize as currently required) certain variable payments to the lease and non-lease components when the changes in facts and circumstances on which the variable payment is based occur.

ASU 2016-02 permits lessors, as an accounting policy election, to not evaluate whether certain sales taxes and other similar taxes are lessor costs or lessee costs. Instead, those lessors will account for those costs as if they are lessee costs. The School has made this accounting policy election. In addition, ASU 2016-02 also allows lessors to exclude certain costs from variable payments, and therefore revenue, for lessor costs paid by lessees directly to third parties. The School has also made this accounting policy election.

ASU 2016-02 also permits lessors, as an accounting policy election, to not separate lease and non-lease components if the non-lease components would otherwise be accounted for under Topic 606, the timing and pattern of both the lease and non-lease components is the same and the lease component would be accounted for as an operating lease under ASU 2016-02. The School has not made this accounting policy election.

The School has completed its assessment and implementation activities, which included compiling the lease inventory, concluding on industry issues and implementing transition controls over the new requirements. The School is expecting no impact to its financial position, operations, or cash flows from the adoption of ASU 2016-02.

On June 19, 2014, the School entered into a lease with the Roman Catholic Church of St. Jude. The lease period is from July 1, 2014 through June 30, 2024. The School took possession of this space in July 2014. The lease was modified with Friends of Inwood Academy for Leadership Charter School ("Friends of IAL"), a related party of the School. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 6. RIGHT-OF-USE ASSETS (CONTINUED)

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Pursuant to the sublease agreement, the School is obligated for minimum annual rentals payable to Friends of IAL. The School is obligated for certain operating costs at this site. The future minimum commitments to Friends of IAL are as follows:

Fiscal year ending June 30,	
2022	\$ 1,277,000
2023	1,277,000
2024	1,437,444
	3,991,444
Less: amount representing interest	(19,509)
<b>Total Minimum Lease Payments</b>	<b>\$ 3,971,935</b>

Total rental expense and occupancy costs under noncancellable operating leases for the year ended June 30, 2021 amounted to \$1,317,111, which is included in the accompanying statement of functional expenses under building and land rent / lease.

Friends of IAL entered into a lease with 3896 10th Ave Associates. On April 12, 2018, the School entered into a sublease agreement with Friends of IAL for the premises located at 3896 10th Avenue effective July 1, 2019 through June 30, 2061. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance. As part of the lease agreement, the School was required to pay a security deposit of \$500,000, which is included in the statement of financial position under prepaid expenses and other assets.

Pursuant to the sublease agreement, the School is obligated for minimum annual rentals payable to Friends of IAL. The School is obligated for certain operating costs at these sites.

The School has also entered into finance lease agreements for the purchase of computers and equipment. The leases expire during fiscal years 2022, 2023, and 2024.

The balance of the finance lease liabilities at June 30, 2021 was \$37,867,281. The future lease payments are as follows:

Fiscal year ending June 30,	
2022	\$ 2,254,304
2023	2,232,187
2024	2,228,394
2025	2,179,050
2026	2,179,050
Thereafter	80,181,663
	91,254,648
Less: amount representing interest	(53,387,367)
<b>Present Value of Net Minimum Lease Payment</b>	<b>\$ 37,867,281</b>

Interest expense on the leases for the year ended June 30, 2021 was \$1,953,707.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 7. PENSION PLAN

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The School has a 403(b) profit sharing plan (the "Plan") which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either on the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least 1 full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes fully vested after the employee completes one year of service. For the year ended June 30, 2021, pension expense for the School was \$302,900, which is included in retirement benefits in the accompanying statement of functional expenses.

#### 8. RISK MANAGEMENT

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The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks. The School also intends to defend its positions on these matters. As of June 30, 2021, there are no matters for which the School believes the ultimate outcome would have a material adverse effect on the School's financial position.

The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund. The School is of the opinion that such cost disallowances, if any, will not have a material effect in the School's financial statements.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES") was signed into law in response to the coronavirus (COVID-19) pandemic. The CARES Act includes many measures to provide relief to companies and organizations. Under the CARES Act, the Local Education Agencies ("LEAs") received funds from the Elementary and Secondary School Emergency Relief ("ESSER") fund to provide equitable services to students and teachers in non-public schools. The School was granted funds to defray the COVID-19 outbreak costs under the aforementioned ESSER fund during the year ended June 30, 2021.

#### 9. CONCENTRATIONS

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Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limit of \$250,000. The School has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on its cash accounts.

The School received approximately 79% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2021.

Three major grantors accounted for approximately 72% of grants receivable at June 30, 2021.

One vendor accounted for approximately 54% of accounts payable at June 30, 2021.

## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2021

#### 10. SUBSEQUENT EVENTS

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The School has evaluated events through October 29, 2021, which is the date the financial statements were available to be issued. There were no other subsequent events identified that would require an adjustment to the financial statements or disclosure as a result of these procedures except the following:

In July 2021, the School entered into a finance lease agreement for the purchase of computers. The lease expires during fiscal year 2025.

**SUPPLEMENTARY INFORMATION**

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>PROVIDED TO SUBRECIPIENTS</b>	<b>FEDERAL EXPENDITURES</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
Passed-through from New York State Education Department:				
Title I - Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	Not Applicable	\$ -	\$ 347,180
Title II - Supporting Effective Instruction State Grants	84.367	Not Applicable	-	65,575
Title III - English Language Acquisition Grants	84.365	Not Applicable	-	36,622
Title IV - Student Support and Academic Enrichment Grants	84.424	Not Applicable	-	29,000
Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	Not Applicable	-	314,133
Charter Schools Programs - Response to COVID-19 Grants	84.282	Not Applicable	-	49,955
Special Education Cluster (DEA): Special Education - Grants to States (DEA, Part B)	84.027	Not Applicable	-	214,740
<b>Total U.S. Department of Education</b>			<b>-</b>	<b>1,057,205</b>
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
Pass-through New York State Education Department				
Child Nutrition Cluster				
School Breakfast Program (SBP)	10.553	Not Applicable	-	29,026
National School Lunch Program (NSLP)	10.555	Not Applicable	-	132,915
<b>Total U.S. Department of Agriculture</b>			<b>-</b>	<b>161,941</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ -</b>	<b>\$ 1,219,146</b>

The accompanying notes are an integral part of this schedule.



## INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

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### NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2021

#### 1. BASIS OF PRESENTATION

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The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Inwood Academy for Leadership Charter School under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets or cash flows of the School.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursement.

#### 3. INDIRECT COST RATE

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The School has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.



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600 Third Avenue, 3rd Floor  
New York, NY 10016

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Inwood Academy for Leadership Charter School (the "School"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 29, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*BDO USA, LLP*

New York, NY  
October 29, 2021



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Fax: 212-576-1414  
www.bdo.com

600 Third Avenue, 3rd Floor  
New York, NY 10016

## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Trustees  
Inwood Academy for Leadership Charter School  
New York, New York

### **Report on Compliance for Each Major Federal Program**

We have audited Inwood Academy for Leadership Charter School (the "School") compliance with the type of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2021. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control Over Compliance**

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.



### Report on Internal Control Over Compliance (continued)

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

New York, NY  
October 29, 2021

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

**1. SUMMARY OF AUDITOR'S RESULTS**

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**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes  No

Identification of major federal programs:

CFDA Numbers

84.010

84.425D

Name of Federal Program or Cluster

Title I – Grants to Local Educational Agencies (Title I, Part A of the ESEA)

Elementary and Secondary School Emergency Relief Fund (ESSER)

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

Yes  No

**2. FINANCIAL STATEMENT FINDING**

---

There were no findings related to the financial statements that are required to be reported in accordance with generally accepted government auditing standards.

**INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL**

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021

**3. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

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There were no findings and questioned costs for federal awards (as defined in 2 CFR 200.516 (a)) that are required to be reported.

**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

**Kathleen Mangual**

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**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

**Inwood Academy for Leadership**

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

**Board**

2. Are you an employee of any school operated by the education corporation?  
 **Yes** x  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you related, by blood or marriage, to any person employed by the school?  
No.

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school? No.

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school? No.

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None <i>Please write "None" if applicable. Do not leave this space blank.</i>			



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None				
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

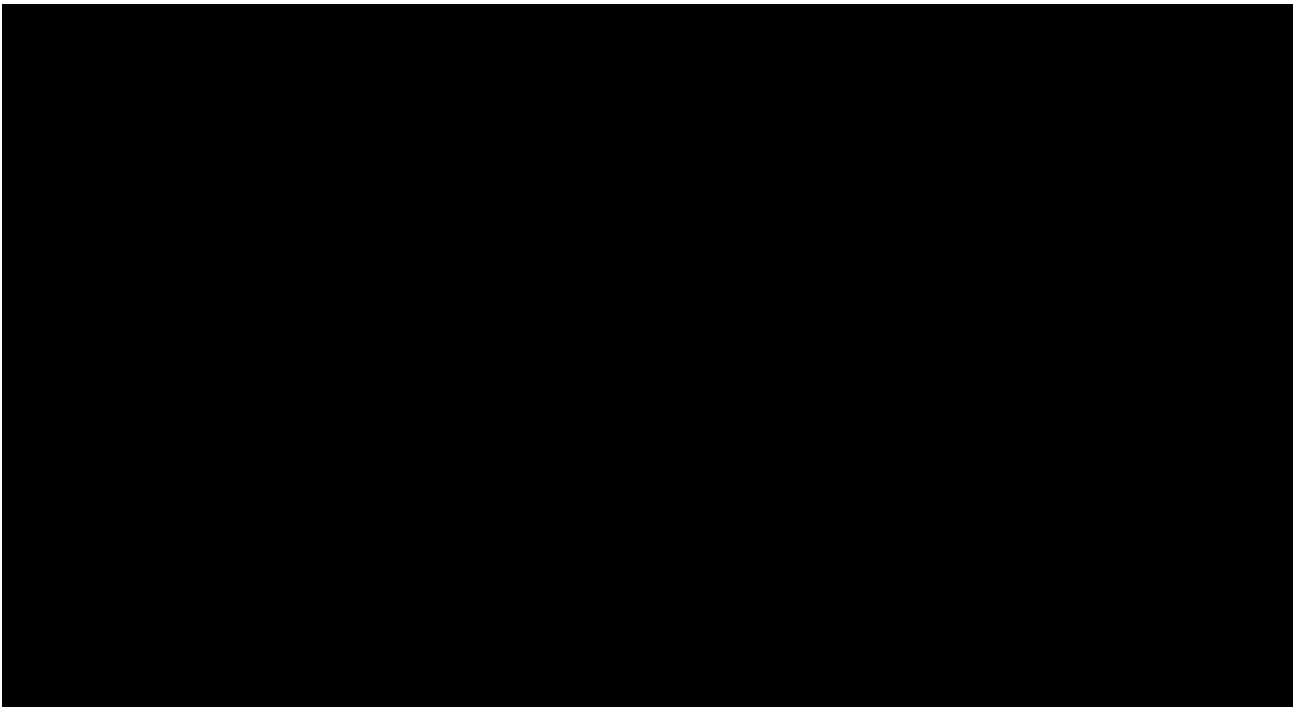
/s/ Kathleen Mangual

7/30/2021

Signature

Date

*Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Dhiraj Singh

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board Trustee

2. Are you an employee of any school operated by the education corporation?  
\_\_\_ **Yes** \_\_\_ **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NO

3. Are you related, by blood or marriage, to any person employed by the school?  
NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?      NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?      NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.  No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None	None	None	None

*Please write "None" if applicable. Do not leave this space blank.*

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None	None	None	None	None

*Please write "None" if applicable. Do not leave this space blank.*

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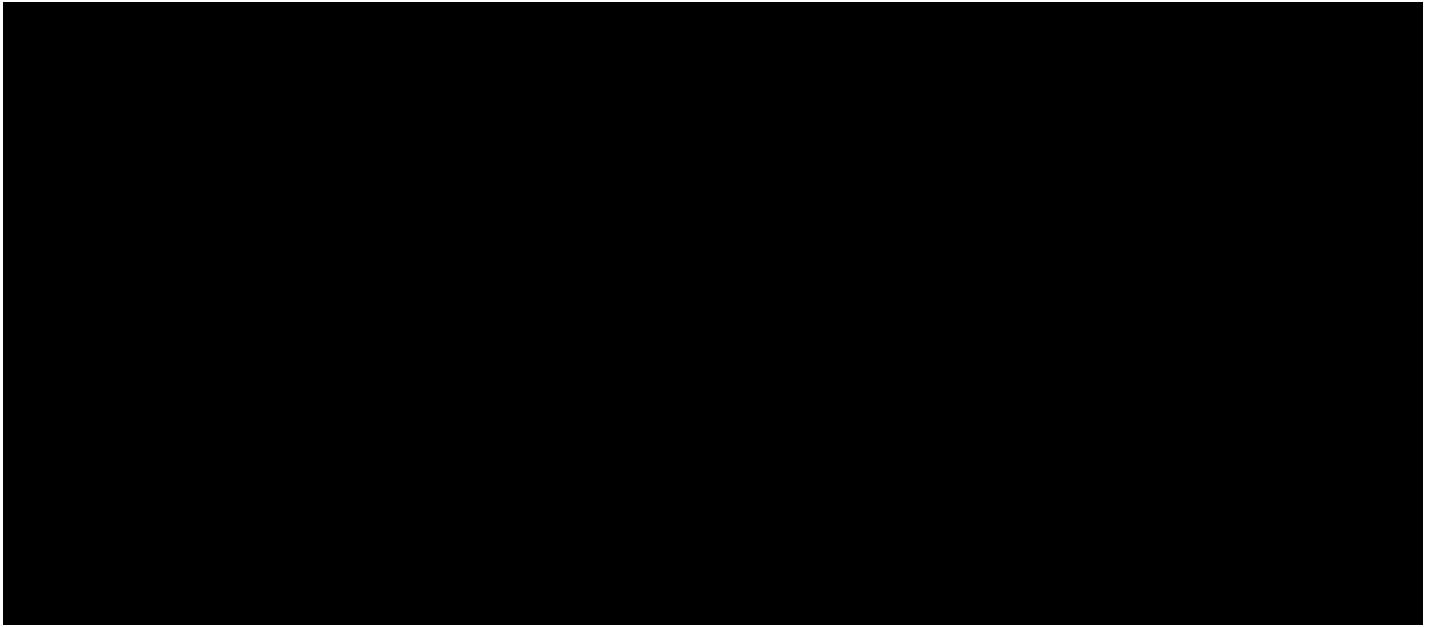
7/30/2021

Signature

Date

*Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Kathleen Smith

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Chair, Academic Committee

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

none

3. Are you related, by blood or marriage, to any person employed by the school?  
 **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. **None**

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

**Yes**  **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**None**

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

<b>Date(s)</b>	<b>Nature of financial interest/transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>
<i>Please write "None" if applicable. Do not leave this space blank.</i> <b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

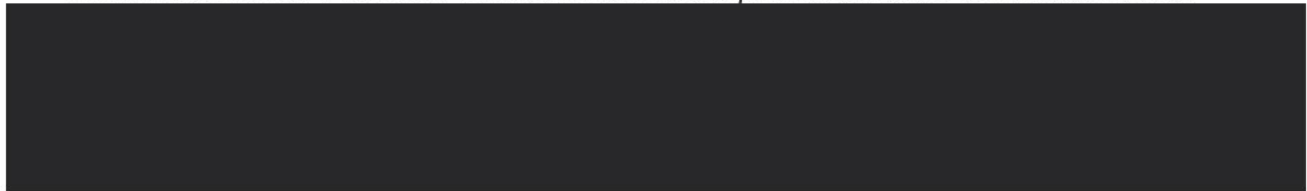
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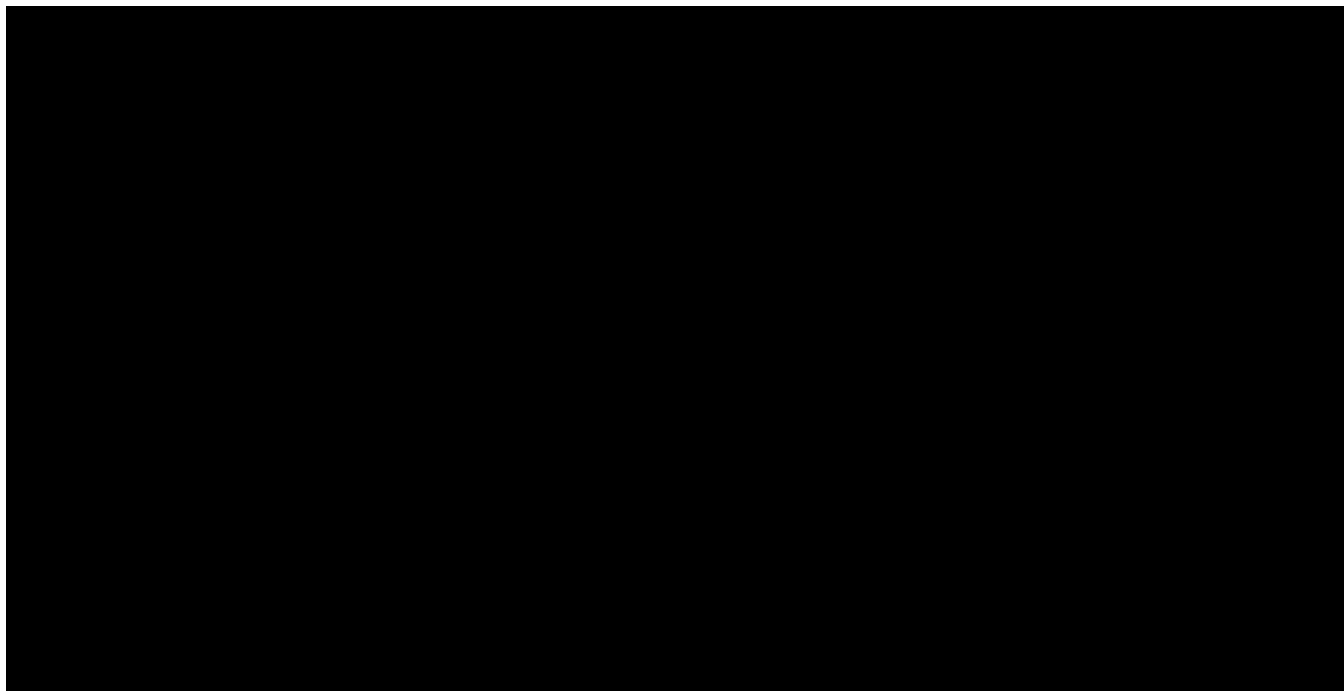
7/30/2021

Signature

Date

*Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Elyssa Siminerio

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

None

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. NA

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

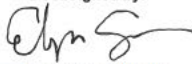
7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NA	NA	NA	NA

*Please write "None" if applicable. Do not leave this space blank.*

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NA	NA	NA	NA	NA

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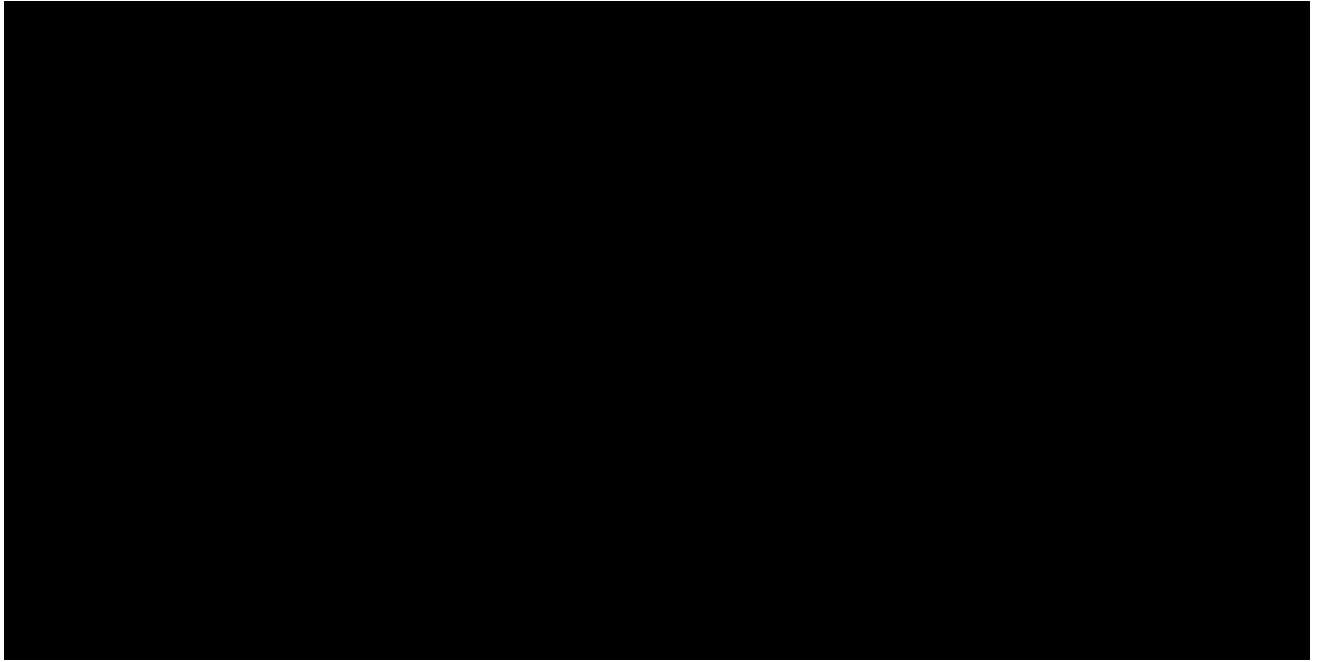
7/29/2021

Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Christina Reyes

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Member

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

CEO, January 2010, 210,000

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

I am employed by the school.

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

myself

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. n/a

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

**Yes**  **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I am an employee of the school.

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
January 2010 - current	first date of employment by the school	Reused by the school	votes that pertain to myself or

*Please write "None" if applicable. Do not leave this space blank.*



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
n/a	n/a	n/a	n/a	n/a

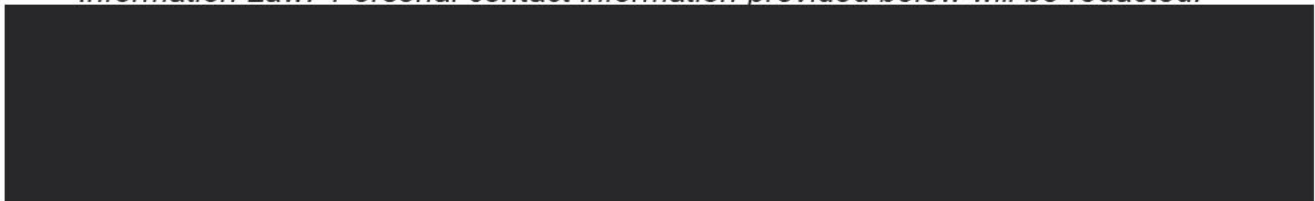
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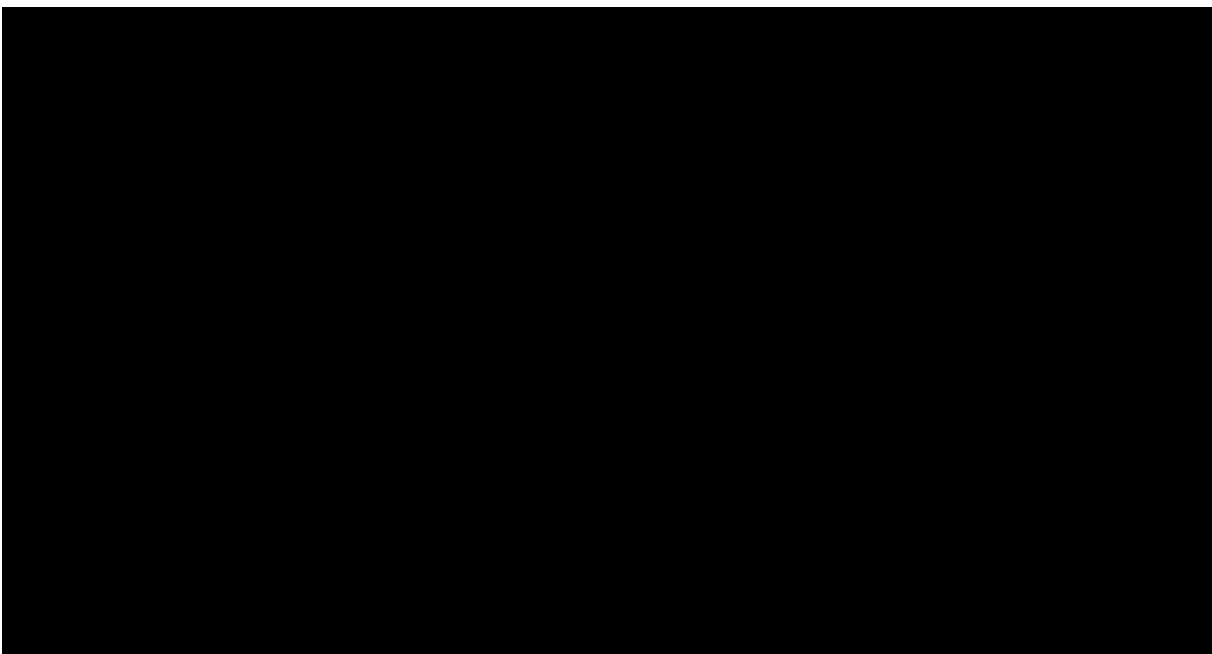
7/29/2021

Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Jhoselyn

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Parent representative

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

3. Are you related, by blood or marriage, to any person employed by the school?  
 **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

No

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

Parent

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation.  No

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

No

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None	None	None	None

*Please write "None" if applicable. Do not leave this space blank.*

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

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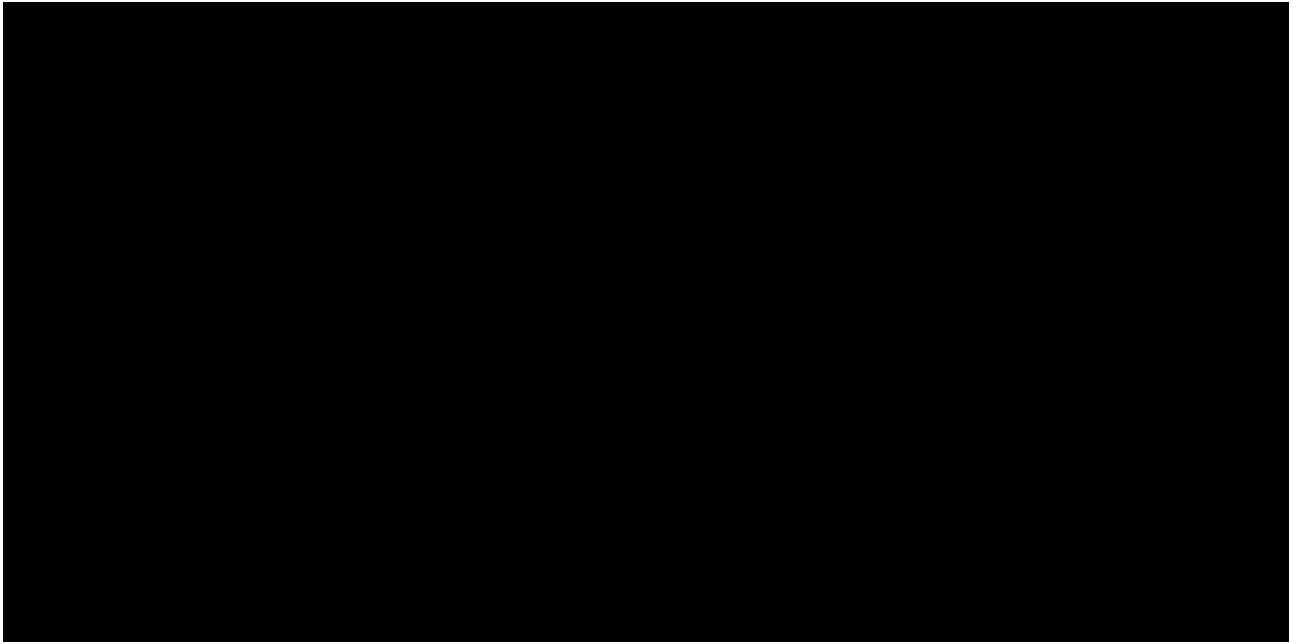
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Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Benjamin Wilson

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**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

None

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. **None**

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

**Yes**  **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**None**

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

<b>Date(s)</b>	<b>Nature of financial interest/transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>
<i>Please write "None" if applicable. Do not leave this space blank.</i> <b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

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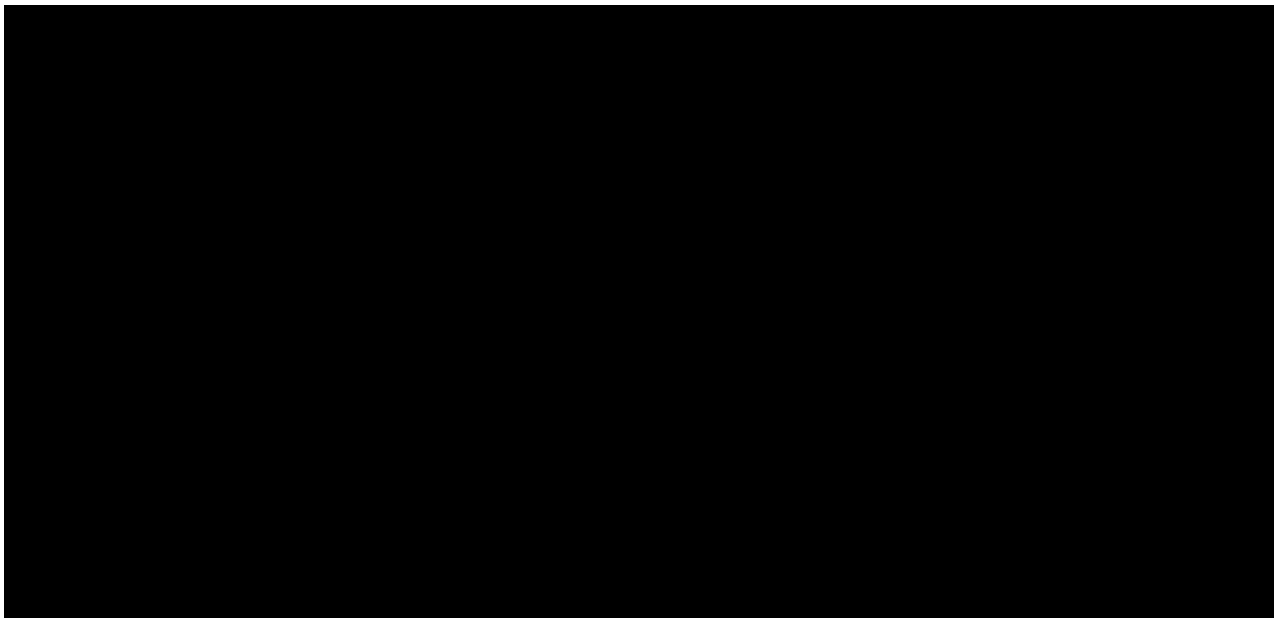
8/2/2021

Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Jay Patrick

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Vice President

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

N/A

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

N/A

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. N/A

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None	None	None	None

*Please write "None" if applicable. Do not leave this space blank.*

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

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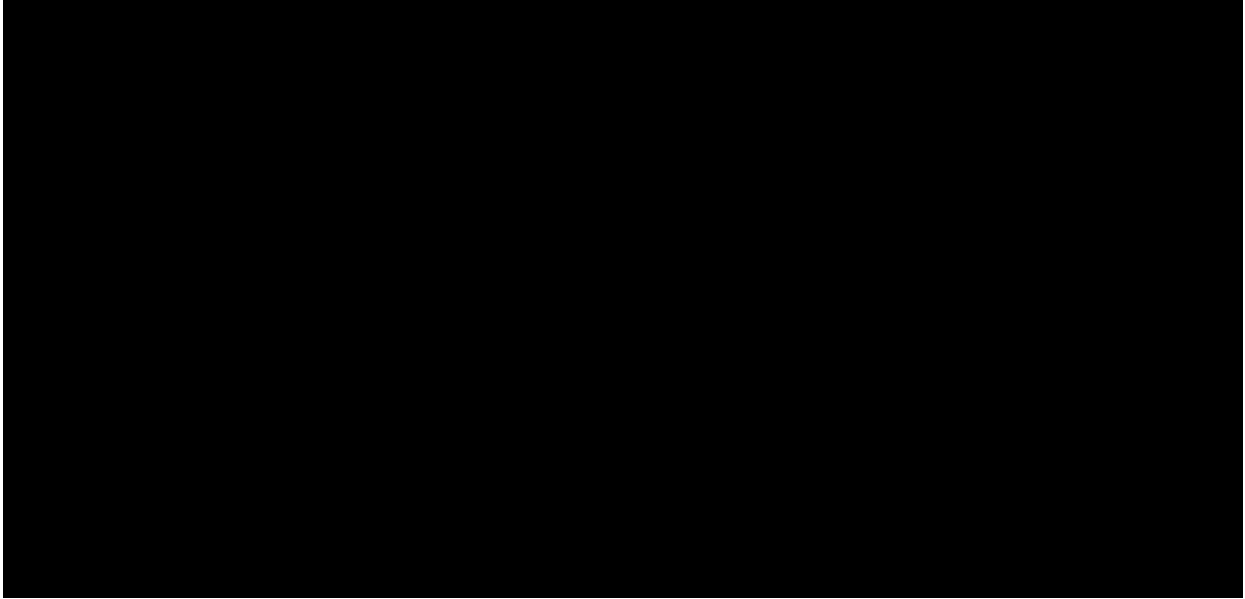
7/29/2021

Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Shuvi Santo

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

board member

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

None

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. **None**

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

**Yes**  **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**None**

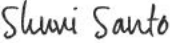
7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

<b>Date(s)</b>	<b>Nature of financial interest/transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>
<i>Please write "None" if applicable. Do not leave this space blank.</i> <b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None.**"

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NYU Steinhardt	Partnership	for 80,000	Residency N/A	No participation in mtgs

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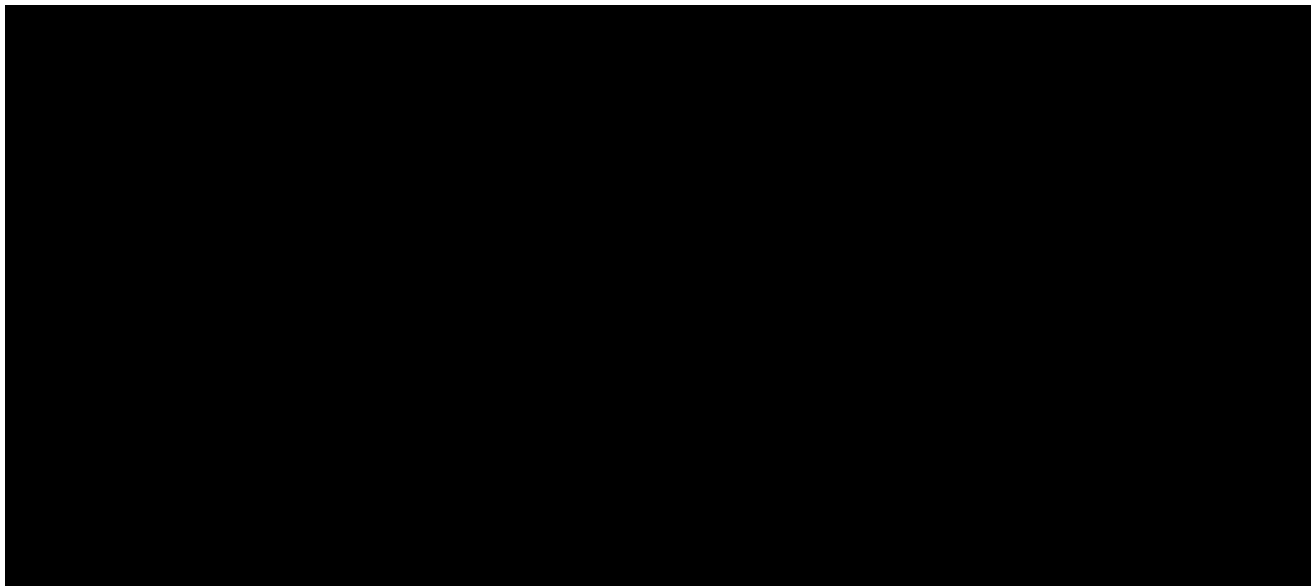
7/27/2021

Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Brooke Girley

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy of Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Trustee

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

3. Are you related, by blood or marriage, to any person employed by the school?  
NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school? NO

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school? NO

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. NA

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

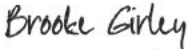
7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE	NONE	NONE	NONE

*Please write "None" if applicable. Do not leave this space blank.*

8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None.**"

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE	NONE	NONE	NONE	NONE

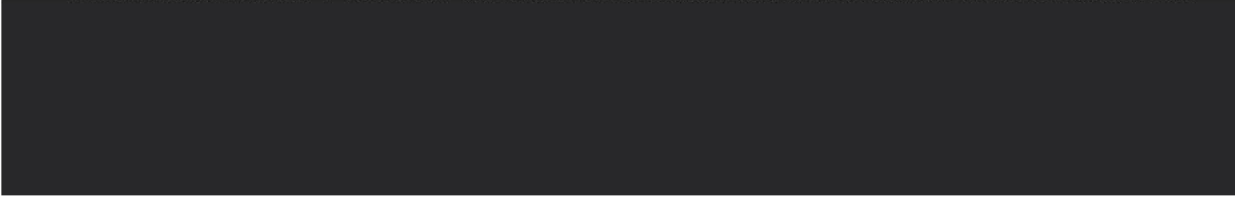
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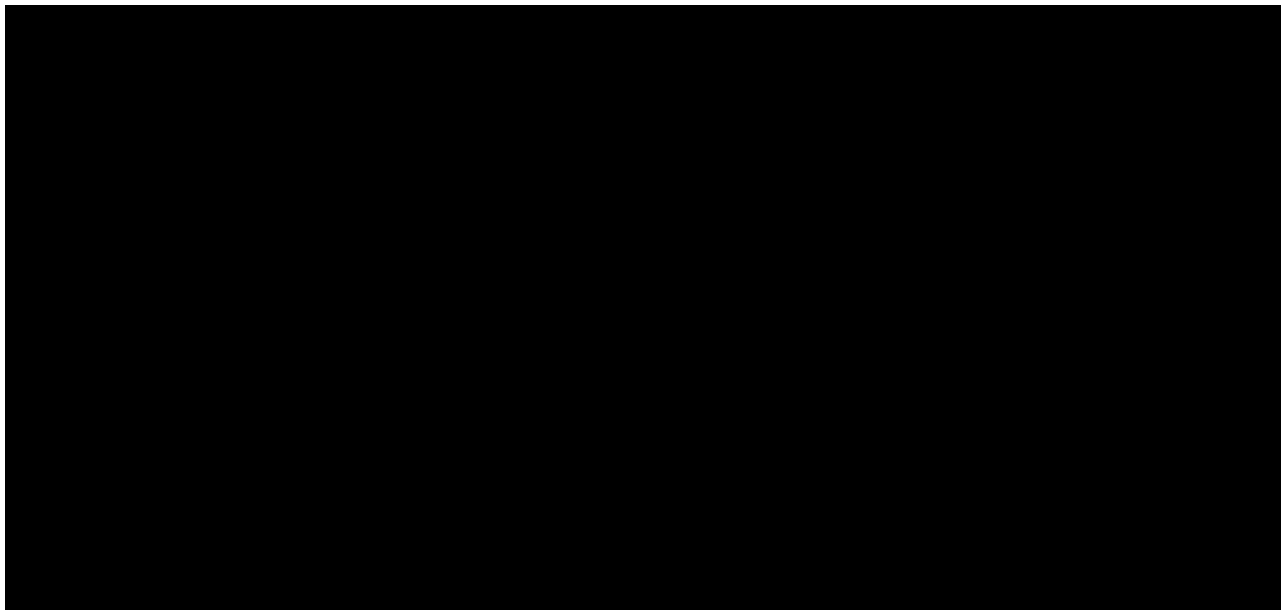
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Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Tomas Almonte

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**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

chair

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

None

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. **None**

6. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

**Yes**  **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**None**


7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

<b>Date(s)</b>	<b>Nature of financial interest/transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>
<i>Please write "None" if applicable. Do not leave this space blank.</i> <b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>



8. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write “None.”

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

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7/27/2021

Signature

Date

*Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Jason Craige Harris

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

NA

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

NA

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. NA

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Yes  No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

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NA	NA	NA	NA	NA

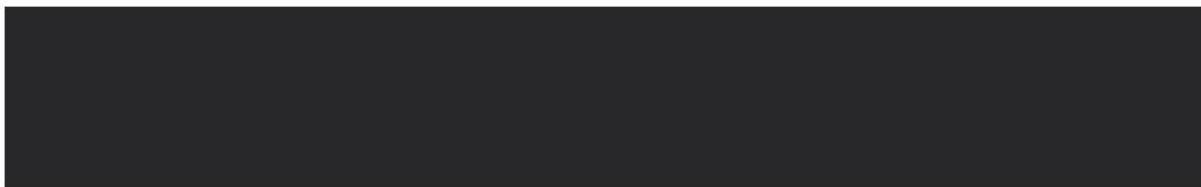
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Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Maxwell Rosenthal

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board member

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

None

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

None

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. NA

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Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

NA

7. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

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*Please write "None" if applicable. Do not leave this space blank.*



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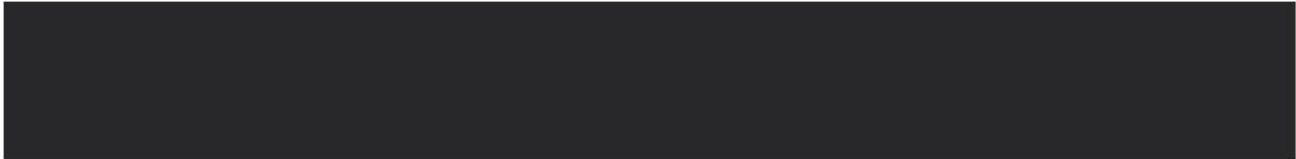
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Signature

Date

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**Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member**

**Name:**

Steve Mlynar

---

**Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):**

Inwood Academy for Leadership

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Treasurer

2. Are you an employee of any school operated by the education corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

3. Are you related, by blood or marriage, to any person employed by the school?  
 **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

N/A

4. Are you related, by blood, marriage, or legal adoption/guardianship, to any student currently enrolled in the school?  **Yes**  **No**

If **Yes**, please describe the nature of your relationship and how this person could benefit from your participation.

N/A

5. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of this school?  **Yes**  **No**

If Yes, please describe the nature of your relationship and how this person could benefit from your participation. N/A

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Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

N/A

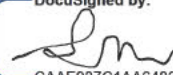
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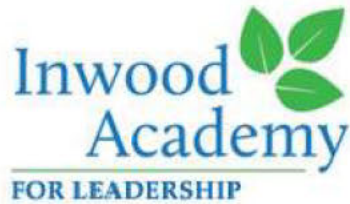
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APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### Annual June Board Meeting

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**Date and Time**

Saturday June 19, 2021 at 12:00 PM

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**Trustees Present**

B. Wilson (remote), J. Almonte, J. Harris, K. Mangual (remote), K. Smith (remote), M. Rosenthal, S. Mlynar, S. Santo, T. Almonte, V. Singh

**Trustees Absent**

B. Girley, E. Siminerio, J. Patrick

**Guests Present**

B. Mercedes, C. Reyes, J. Pichardo, J. Sandoval, M. Hackett, Michelle Hoover

---

**I. Opening Items****A. Record Attendance****B. Call the Meeting to Order**

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Saturday Jun 19, 2021 at 12:05 PM.

**C. Approve Minutes**

Tomas started the meeting. Discussion about leadership development for school leaders and system for progress and monitoring sub systems and data analysis of school curriculum.

Goals for the school and staff for 2021-2022 school year were presented.

S. Santo made a motion to approve the minutes from May Board Meeting on 05-18-21.

M. Rosenthal seconded the motion.

The board **VOTED** to approve the motion.

## **II. Annual Board Meeting**

### **A. Board Overview**

Michelle works with the leadership team weekly providing professional development that is implemented in all school departments.

Board was broken up into small group discussions on IAL's opportunities and leadership progress based on the goals created earlier.

### **B. Our Investment in Leadership (2021 - 2022)**

The principals shared their vision for the new school year and will continue to work together in providing a strong curriculum in both schools.

Michelle also works with the principals in providing leadership trainings that are then provided to staff through professional development. The Baem Leadership will be implemented for the next three years.

A goal for this board meeting is board members will gain deeper knowledge of their board colleagues and how they contribute to IAL's success.

### **C. Executive Session**

Approval of executive contract/salary was completed.

An internal discussion of CEO evaluation was approved including the CEO & COO/CFO contract and personnel salaries were all approved.

### **D. Report Outs**

The academic committee presented and Mary provided graduation updates and highly reliable schools model.

The HR committee presented the DEI statement adoption.

The Finance Committee provided details on the budget and the finance year in review.

## **III. Closing Items**

### **A. Adjourn Meeting**

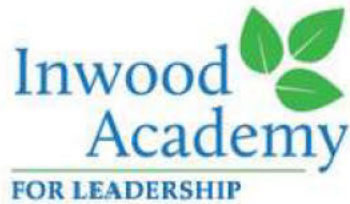
Motion to adjourn meeting by Tomas and second by Jason

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,  
T. Almonte



APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### May Board Meeting

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#### Date and Time

Tuesday May 18, 2021 at 7:00 PM

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#### Trustees Present

B. Girley (remote), E. Siminerio (remote), J. Almonte (remote), J. Patrick (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), V. Singh (remote)

#### Trustees Absent

B. Wilson, J. Harris, K. Mangual, T. Almonte

#### Guests Present

B. Mercedes (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote), val (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

V. Singh made a motion to Call the meeting to order.

J. Almonte seconded the motion.

The board **VOTED** to approve the motion.

##### C. Approve Minutes

V. Singh made a motion to approve the minutes from April April Board Meeting on 04-20-21.

J. Almonte seconded the motion.

The board **VOTED** to approve the motion.

#### II. Committee Reports

**A. CEO Report**

Christina shared the IALCS goals and the measures as an organization for the 2021-2022 school year. We will discuss again next meeting: how to re-engage students returning back to school and the needs that will present themselves. Career, readiness and Alumni goals to help support students who are graduating and have graduated to connect with them and assist with any challenges. Michelle Hoover to assist the leadership team to train staff in leadership positions. Using the pillars of the NYCDOE framework, discussion around accountability and delegation moving forward regarding professional development by taking research and applying it to the school environment. Goals for the Board for growth and capacity within as the organization grows. Question to ponder and discuss during the next meeting: What are the top three priorities for the organization and the board?  
Staffing structure is in place. Michelle will assist with the additional leadership skills. Michelle will assist with the training staff in leadership schools. Elementary school will need additional staff to be trained when the elementary school opens.

**B. Finance, Facilities and Fundraising**

Fundraising: committee presented: three students were selected. Requesting mentors and advisors to assist the student during their training. Volumes of small gifts to add into the funds to assist students including the school and the program. Identifying staff that will be assigned to specific mentees. Board is requesting a more detailed email of the board expectations to share with students. Suggestion for more advisors especially around the food industry since there are more restrictions. Finances will allow to help the school meet the specific needs of students and parent. Facilities: still working on the elementary school.

**C. Academic Committee Report**

Middle school: Ms. Hoekstra shared all the programs being offered in the different grades and the engagement with students and parents. Students are learning communication and critical skills, more emphasis on the arts and community building. She spoke about the academic scope and the reports that the new Middle school principal will continue to assess especially around Academic recovery and Students with IEP and SSL to gauge their progress.

HS: Ms. Hackett discussed continuing in-person learning a grade a day, and the staff will continue to engage students and grade assessment. Discussion around regents and how the high school will provide the exams. Credit recovery will be in used to help students graduate on time. She shared the graduation rate numbers and compared the numbers from previous years. She shared all the senior events and the graduation ceremony will be in person.

**D. HR Committee**

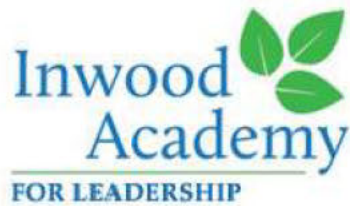
**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 PM.

Respectfully Submitted,  
J. Almonte

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### April Board Meeting

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##### Date and Time

Tuesday April 20, 2021 at 7:00 PM

---

##### Trustees Present

B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Santo (remote), T. Almonte (remote), V. Singh (remote)

##### Trustees Absent

B. Girley, S. Mlynar

##### Guests Present

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

---

#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Apr 20, 2021 at 7:00 PM.

##### C. Approve Minutes

K. Mangual made a motion to approve the minutes from.

K. Smith seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### II. Committee Reports

##### A. CEO Report

Communication was sent to the board of trustees about the elementary school expansion and 5-year renewal. We are waiting for communication about the 5-year renewal. We are anticipating a 4-year renewal. The elementary school expansion is on standby.

The annual board retreat and dinner details will be shared soon with all board members in the upcoming weeks.

**B. Finance, Facilities and Fundraising**

Inwood Student Business Accelerator Program: We are starting the pilot with Alumni. We want to run a 12-week program with core mentors and advisors. The board members are going to fundraise and recruit advisors for the program. We are considering 5 alums. Communication will be sent to them this upcoming week for an interview and application process.

Our lottery was on April 5th. We had a lot of applications, especially for ELLs. We are hopeful to meet all of our numbers.

**C. Academic Committee Report**

Staff members are back in both buildings. We had staff orientation. Students started coming into both MS/HS buildings. Each week day is a different grade and teachers. Staff and students were so happy and energetic to be back together for in-person learning.

**D. HR Committee**

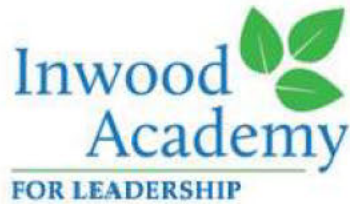
**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,  
J. Sandoval

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### March Board Meeting

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##### **Date and Time**

Tuesday March 16, 2021 at 7:00 PM

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##### **Trustees Present**

B. Girley (remote), B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), T. Almonte (remote)

##### **Trustees Absent**

V. Singh

##### **Guests Present**

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Mar 16, 2021 at 7:00 PM.

##### **C. Approve Minutes**

K. Mangual made a motion to approve the minutes from February Board Meeting on 02-23-21.

J. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

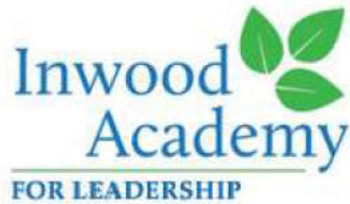
#### **II. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 PM.

Respectfully Submitted,  
E. Siminerio

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### February Board Meeting

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##### Date and Time

Tuesday February 23, 2021 at 7:00 PM

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##### Trustees Present

B. Wilson (remote), C. Reyes (remote), J. Almonte (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), V. Singh (remote)

##### Trustees Absent

B. Girley, E. Siminerio, J. Harris, S. Santo, T. Almonte

##### Guests Present

J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

J. Patrick called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Feb 23, 2021 at 7:00 PM.

##### C. Approve Minutes

J. Almonte made a motion to approve the minutes from January Board Meeting on 01-19-21.

K. Mangual seconded the motion.

The board **VOTED** to approve the motion.

#### II. Committee Reports

##### A. CEO Report



**Goal:** To update the Board on the return to school plan

1. The CDC has changed their guidelines for schools: Wear a mask, get tested, and clean.
2. March 4th - all admin and FSC are returning to the building. Summer school will include an in person component.
3. Parent update: parent workshops with certifications through Children's Aid Society and therapy since October. Parent council has been working hard to make this as easy as possible. The communication is very strong between the school and the parents. Let's have coffee with Inwood: gives the parents a space to ask questions and concerns.

## **B. Academic Committee Report**

### **1. MS update:**

1. Reading intervention program: Wilson Reading (lowest readers), Just words (below grade level), Everyday English (ELLs).
2. Aims Web - Reading Literacy Data.
3. Academic Recovery Plan is to ensure students are ready academically for the next grade level in the 2021-2022 school year. It's going to be mandatory for students to make up the hours that they missed during the 2020-21 school year.

### **2. HS Update:**

1. Graduation projections. Cohort 2021 is the largest IAL has graduated. We are going to be intentional about senior support. The senior support will include mentorship support from advisors, weekly communication, Saturday school with priority for credit recovery, FSC support for only seniors, and the month of June will be targeted to only seniors.
2. The CCR team is working hard to make sure all students are submitting college applications.

## **C. Finance, Facilities and Fundraising**

**Goal:** update on Finance and Facilities and Fundraising

1. The committee has been working on developing the Student Business Accelerator program. They are working on how to incorporate this program with the school programming. The timeline is set for a pilot program this summer. The students would have mentors.
2. Recruitment for the next school year: We are focusing on 5th grade and ELL students. We are attending charter school fairs and hosting open houses for new parents and families. We are also partnering with local organizations to advertise our virtual open house.
3. Elementary Potential Site (K-8)
  1. We are speaking to two developers with locations within the community Arden Group and Madd Equities.

## **D. HR Committee**

## **III. Closing Items**

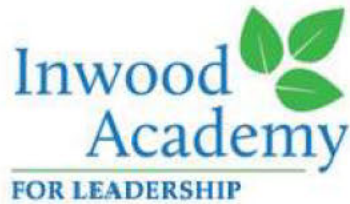
### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 PM.

Respectfully Submitted,

**J. Sandoval**

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### January Board Meeting

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##### Date and Time

Tuesday January 19, 2021 at 7:00 PM

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##### Trustees Present

B. Girley (remote), E. Siminerio (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), T. Almonte (remote), V. Singh (remote)

##### Trustees Absent

B. Wilson, J. Almonte

##### Guests Present

A. Weaver (remote), C. Reyes (remote), H. Pina (remote), J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jan 19, 2021 at 8:21 PM.

##### C. Approve Minutes

K. Mangual made a motion to approve the minutes from December Board Meeting on 12-15-20.

M. Rosenthal seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### II. Committee Reports

**A. CEO Report**

Mary gave an update on college and career readiness, including data on college applications, acceptances, and FAFSA submissions for Class of '21 Seniors. The pandemic has impacted our community and made these processes more challenging. As a result, the team is reaching out to families one-on-one to support individual circumstances.

Hazel & Alyssa provided an update on IAL's 250+ Alumni students. 80% of our 2020 class are enrolled in college or a specialized program, with slightly lower rates for the 2019 and 2018 classes. The Alumni team is taking creative approaches, such as videos and mentoring, to support students facing many challenges, including financial constraints, remote learning, and family relocations.

Christina updated the Board on her individual goal tracking.

**B. Academic Committee Report**

Christina provided an update on plans for returning to the school building. The leadership team is taking all precautions to ensure safety of students and staff. The plan includes teachers to return in-person at the end of March and students to return in-person at the end of April. Plans, including a vaccine policy, will be finalized in the coming weeks in accordance with expert consultations and CDC guidelines and policies.

**C. Finance, Facilities and Fundraising**

Jenny gave an update on the potential new site. The owners are working with a new developer and we expect a response to our proposal by end of month. Vic shared an update on a new idea for the FOIA, a Student Business Accelerator to fund business proposals for rising seniors.

**III. Executive Session (the Board adjourned and the Officers + HR Committee went into Exec Session)**

**A. CEO Evaluation**

Discussion of Christina's evaluation for the 2019-2020 school year is completed and was discussed. The results will be discussed live with Christina in the coming week.

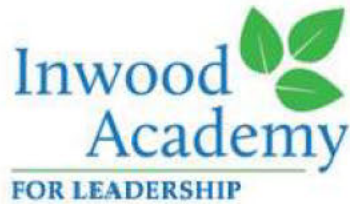
**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:31 PM.

Respectfully Submitted,  
E. Siminerio

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### December Board Meeting

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##### Date and Time

Tuesday December 15, 2020 at 7:00 PM

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##### Trustees Present

B. Girley (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), V. Singh (remote)

##### Trustees Absent

B. Wilson, T. Almonte

##### Guests Present

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

J. Patrick called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Dec 15, 2020 at 7:00 PM.

##### C. Approve Minutes

B. Girley made a motion to approve the minutes from November Board Meeting on 11-17-20.

J. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### II. Committee Reports

##### A. Academic Committee

C. Reyes shared preliminary 2020-2021 strategic goal and objectives for the academic year. The school will be doing a Toy Drive this holiday season and the Board is encouraged to participate. C. Reyes will send information about how to support.

**B. Fundraising Report**

V. Singh provided potential ideas under consideration for expanding the FOIA Board, including the creation of a fund to support students, alumni, school initiatives and the community. The Fundraising Committee will move ahead to do further research, scoping, due diligence and stakeholder engagement to develop a proposal for the FOIA Board to consider.

**C. HR Committee**

S. Santo provided an update on the 2019-2020 CEO Evaluation recently completed by the Board and IAL Leadership.

M. Rosenthal reiterated the school's strong track record on safety through COVID and the tremendous efforts of the leadership and staff to keep the school community safe.

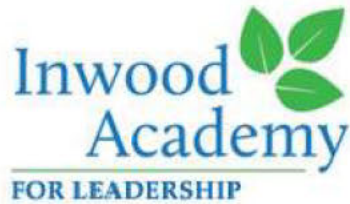
**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:27 PM.

Respectfully Submitted,  
E. Siminerio

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### November Board Meeting

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##### Date and Time

Tuesday November 17, 2020 at 7:00 PM

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##### Trustees Present

B. Girley (remote), B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), T. Almonte (remote), V. Singh (remote)

##### Trustees Absent

J. Patrick

##### Guests Present

C. Reyes (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Nov 17, 2020 at 7:00 PM.

##### C. Approve Minutes

J. Almonte made a motion to approve the minutes from October Board meeting October Board Meeting on 10-20-20.

S. Santo seconded the motion.

The board **VOTED** to approve the motion.

#### II. Committee Reports

##### A. CEO Report (Executive Committee)

- The Board discussed the renewal visit from the NYC DOE and next steps.
- C. Reyes presented an attendance report update, including weekly percentages which showed positive trends and evidence that the leadership's interventions, such as home visits and regular check-ins with families, are working.
- Leadership is working on addressing the ~10-15% of the student population that may be experiencing difficulty with remote engagement due to either moves, technology difficulties or other circumstances.

#### **B. Finance, Facilities and Fundraising**

J. Pichardo, along with Committee members, gave an update on facilities and fundraising.

- 10th Avenue site - we are still in progress of obtaining a Certificate of Occupancy and remain on temporary use basis. Currently curb work is being performed that is part of these requirements.
- Potential new site - working on test fit proposals and negotiations.
- FOIA - renewed efforts to drive FOIA activity underway, led by Vic, with several options under review.

### **III. Closing Items**

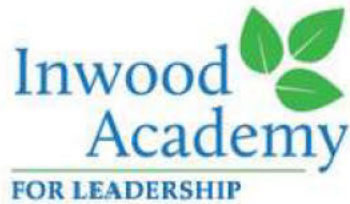
#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,  
E. Siminerio



APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### October Board Meeting

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**Date and Time**

Tuesday October 20, 2020 at 7:00 PM

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**Trustees Present**

B. Girley (remote), B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), T. Almonte (remote)

**Trustees Absent**

S. Santo

**Guests Present**

C. Reyes, J. Pichardo, J. Sandoval (remote), M. Hackett, V. Hoekstra, Vic Singh

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**I. Opening Items****A. Record Attendance****B. Call the Meeting to Order**

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Oct 20, 2020 at 7:00 PM.

**C. Approve Minutes**

J. Almonte made a motion to approve the minutes from September Board Meeting on 09-15-20.

K. Mangual seconded the motion.

The board **VOTED** unanimously to approve the motion.

**II. Committee Reports****A. Executive Committee**

Board interview of potential new member, Vic Singh. Vic was referred to the Board by current board member, Jason H. The Board had an opportunity to introduce themselves and for Vic to answer questions about his experience and plans for joining the Board. Following the meeting, the board voted on Vic joining the Board in Executive Session.

**B. Finance and Facilities**

Jenny P. gave an update for the Committee including: the search for an elementary school site, meeting with the auditors, and the school's cash position. All three updates were positive and in alignment with the school's goals.

**C. Academic Committee Report**

Christina R. gave an update for the Committee including an update on remote learning. Students continue to work remotely with their teachers on Chromebooks at home. A small number of students requiring adult supervision utilize the school's Family Support Center. Principals continue to develop ways to foster student accountability in remote environment and also continue to study data to develop safe return to school plans.

**D. Fundraising Committee**

Jay P. gave an update on the Committee, specifically regarding the school's work with CSBM to identify grant opportunities.

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

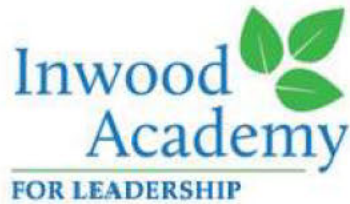
Respectfully Submitted,  
E. Siminerio

**IV. Executive Session**

**A. Vote on New Board Member (Following Board Meeting, Board entered Executive Session)**

K. Mangual made a motion to invite Vic Singh to join the IAL Board of Directors.  
J. Patrick seconded the motion.  
The board **VOTED** unanimously to approve the motion.

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### September Board Meeting

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##### **Date and Time**

Tuesday September 15, 2020 at 6:00 PM

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##### **Trustees Present**

B. Girley (remote), B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), T. Almonte (remote)

##### **Trustees Absent**

*None*

##### **Guests Present**

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote), Jamie Esperon (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Sep 15, 2020 at 6:50 PM.

##### **C. Approve Minutes**

B. Girley made a motion to approve the minutes from August Board Meeting on 08-18-20.

K. Mangual seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **II. Committee Reports**

**A. Executive Committee**

C. Reyes gave a CEO Update, which included reports of strong attendance numbers, new student assessments, and 100% college acceptance for applying seniors. She also shared how to access important documents on Board on Track for future reference.

J. Harris made a motion to amend the IAL charter bylaws to increase the maximum number of Board members from 11 to 15.

K. Smith seconded the motion.

The board **VOTED** unanimously to approve the motion.

M. Rosenthal made a motion to approve that IAL request a grade expansion to include grades K-5.

B. Wilson seconded the motion.

The board **VOTED** unanimously to approve the motion.

**B. Finance and Facilities**

J. Pichardo provided an update on student enrollment, elementary school facilities and fundraising. Staff has been working on updating the website and marketing flyers, and will be collaborating with CSBM on the December annual appeal.

**C. Academic Committee Report**

Update on re-entry and renewal.

**D. HR Committee**

HR Committee will lead the CEO evaluation work going forward, starting with the 2019-2020 school year. Shuvi will be the Evaluation Coordinator and facilitate the survey in Board on Track by next month.

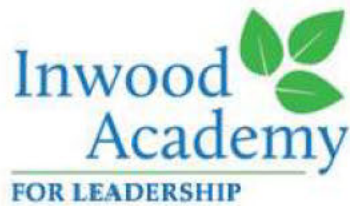
**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:13 PM.

Respectfully Submitted,  
E. Siminerio

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### August Board Meeting

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**Date and Time**

Tuesday August 18, 2020 at 7:00 PM

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**Trustees Present**

B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote), T. Almonte (remote)

**Trustees Absent**

B. Girley, J. Harris, J. Patrick

**Guests Present**

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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**I. Opening Items****A. Record Attendance****B. Call the Meeting to Order**

E. Siminerio called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Aug 18, 2020 at 7:14 PM.

**C. Approve Minutes**

K. Mangual made a motion to approve the minutes from July Board Meeting on 07-21-20.

M. Rosenthal seconded the motion.

The board **VOTED** unanimously to approve the motion.

**II. CEO Report**

#### **A. Re-entry Plan**

- Starting 9/8, we will have two days of student assessments
- Phase I (virtually): Family Support Center available at the Middle School for ~200 students
- Phase II (hybrid): Opt-in to attend in school with some in-person instruction
- Phase III (hybrid): Opt-in to attend in school with teachers rotating for increased in-person instruction
- Plan submitted to NYS in July

T. Almonte made a motion to Approve the 2020-2021 School Re-entry Plan.

J. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **III. Finance and Facilities**

#### **A. Finance Update**

T. Almonte made a motion to Approve that Jenny Pichardo, IAL CFO/COO, sign paperwork for Title I and other basic applications on behalf of the school.

K. Mangual seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **IV. Academic Committee Report**

#### **A. Updates**

- Val reported that we will be doing assessments the first two days of school for new incoming students to determine reading levels and class placements

### **V. HR Committee**

#### **A. Updates**

- Held kickoff meeting for the committee
- Setting 3-year goals to build a plan for the advancement of racial justice issues
- Educating the Committee on staff and leadership profiles and cohorts

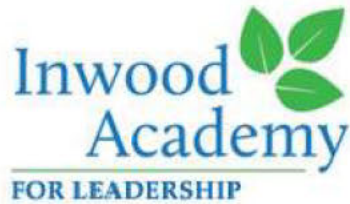
### **VI. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:54 PM.

Respectfully Submitted,  
E. Siminerio

APPROVED



## Inwood Academy for Leadership Charter School

### Minutes

#### July Board Meeting

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##### Date and Time

Tuesday July 21, 2020 at 7:00 PM

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##### Trustees Present

B. Girley (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), K. Mangual (remote), M. Rosenthal (remote)

##### Trustees Absent

B. Wilson, J. Patrick, K. Smith, S. Mlynar, T. Almonte

##### Guests Present

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote), M. Hackett (remote), V. Hoekstra (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

E. Siminerio called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jul 21, 2020 at 7:10 PM.

##### C. Approve Minutes

K. Smith made a motion to approve the minutes from June Board Retreat on 06-20-20.

B. Girley seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### II. CEO Report

##### A. Intro to Shuvi Santo, Board Candidate

Q&A with Shuvi regarding her interest in joining the IAL Board. Shuvi is Vice President, University Partnership at the NYU Steinhardt School at HotChalk, Inc.

**B. IAL Re-entry Plan**

Christina, Jenny, Mary & Val presented the preliminary re-entry plan for the 2020-2021 academic year. The plan must be submitted to NYSED and NYSDOH by 7/31, with Board vote in August. The plan will be presented to families in a series of Town Hall meetings and is based on 5 guiding principles: (1) keep it clear and simple (and don't forget to communicate), (2) hold high expectations for students' success, (3) address inequities head on, (4) support and assume the best of your stakeholders, (5) lean on community partners. The plan contains details in 3 key areas: (1) Health & safety, (2) Educating each student on what matters most, (3) Continuing connections. Plans will be finalized once we receive Gov Cuomo's orders on August 1st.

**III. Academic Committee Update**

**A. Graduation Update**

Currently 89.3% graduation rate for the 2019-2020 cohort, with the goal of getting up to 91% by the end of August. This is slightly higher than last year, with a cohort of 10 more students.

**IV. Facilities & Facilities Taskforce**

**A. Quick Updates**

Taskforce had kickoff conversation with auditors today.  
Board members submit Financial Disclosure Forms to Jenny before 7/31.

**V. Fundraising Committee**

**A. Quick Updates**

Denise Canniff will be leaving IAL, but assisting the team through end of July. The taskforce is helping assess overall SIA team structure and future needs. In the interim, we'll utilize internal resources and external consultants to fill the gaps.

We'll be reaching out for all Trustees to complete the Trustee Engagement Plans for the 2020-2021 academic year to indicate how they would like to contribute to the fundraising efforts of the school.

**VI. Executive Session (adjourned meeting for Executive Session)**

**A. Board Candidate Vote**

M. Rosenthal made a motion to Invite Shuvi Santo to join the IAL Board of Trustees.

J. Almonte seconded the motion.

The board **VOTED** unanimously to approve the motion.

**VII. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,



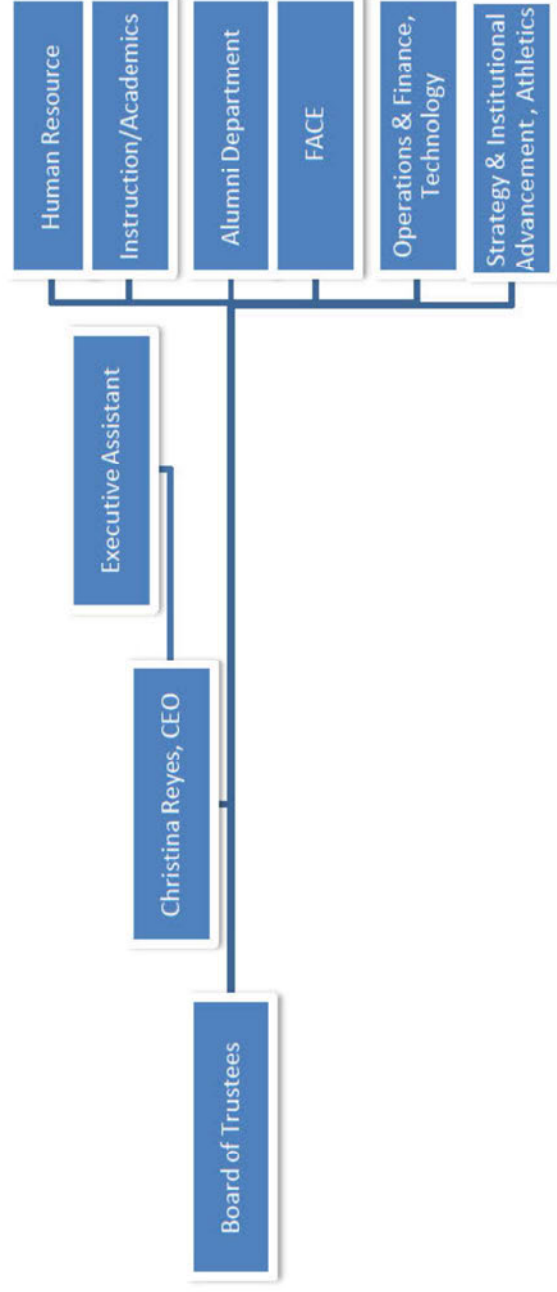
E. Siminerio



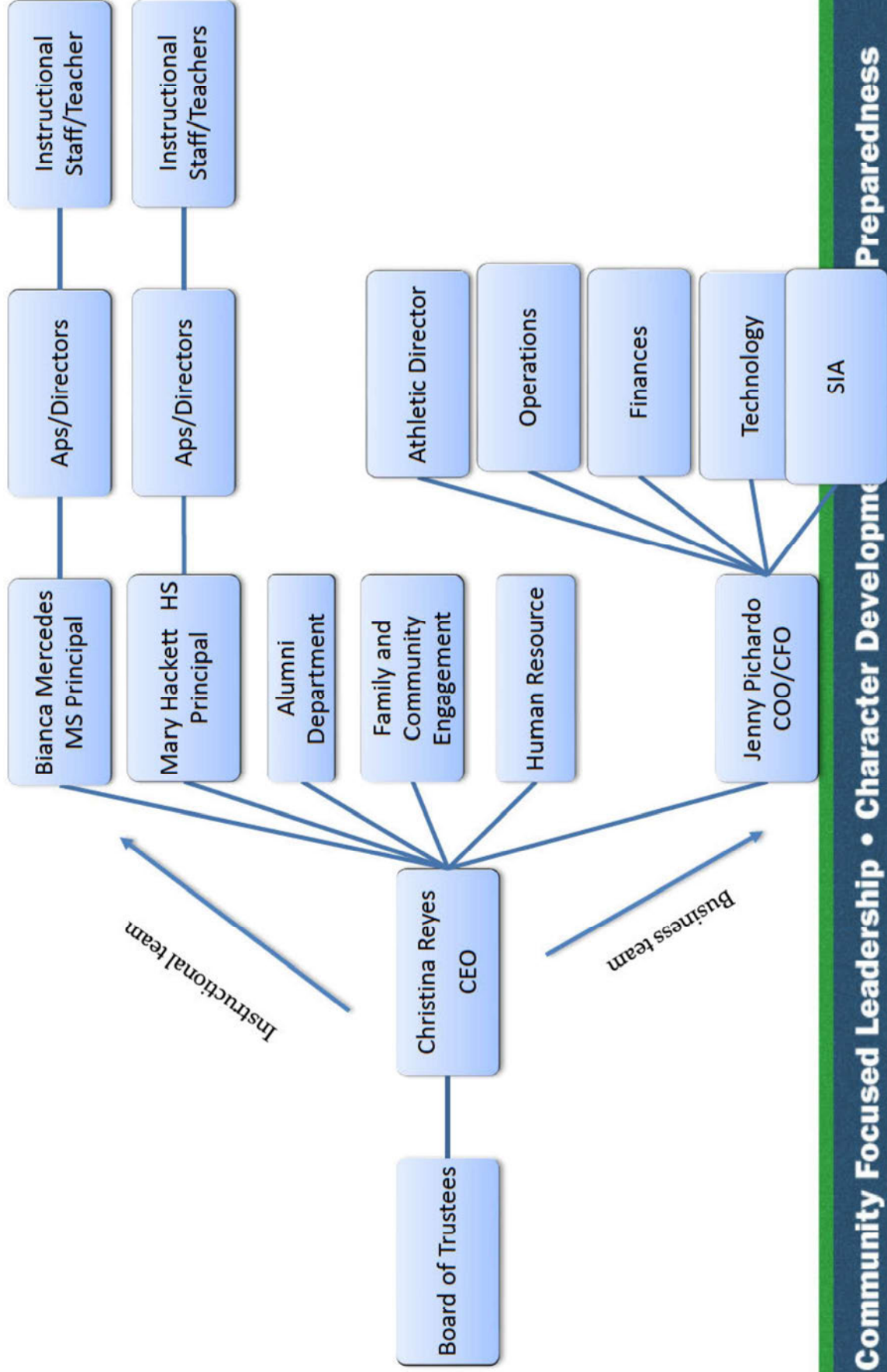
**Inwood Academy for Leadership Charter School will empower students in Inwood and Washington Heights to become agents for change through community focused leadership, character development and college preparedness.**

# Organizational Chart

## 2021.22

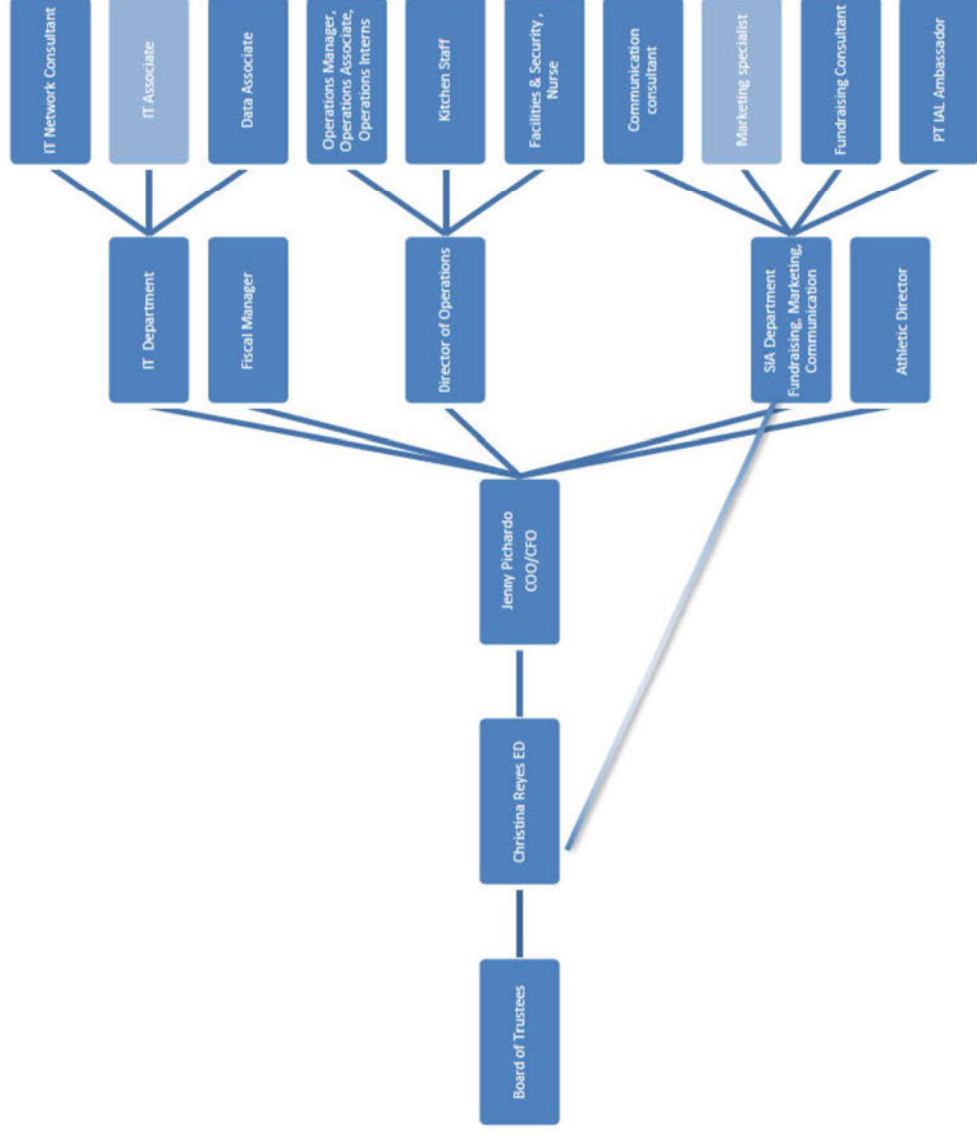


# Leadership Organizational Chart 2021 - 2022

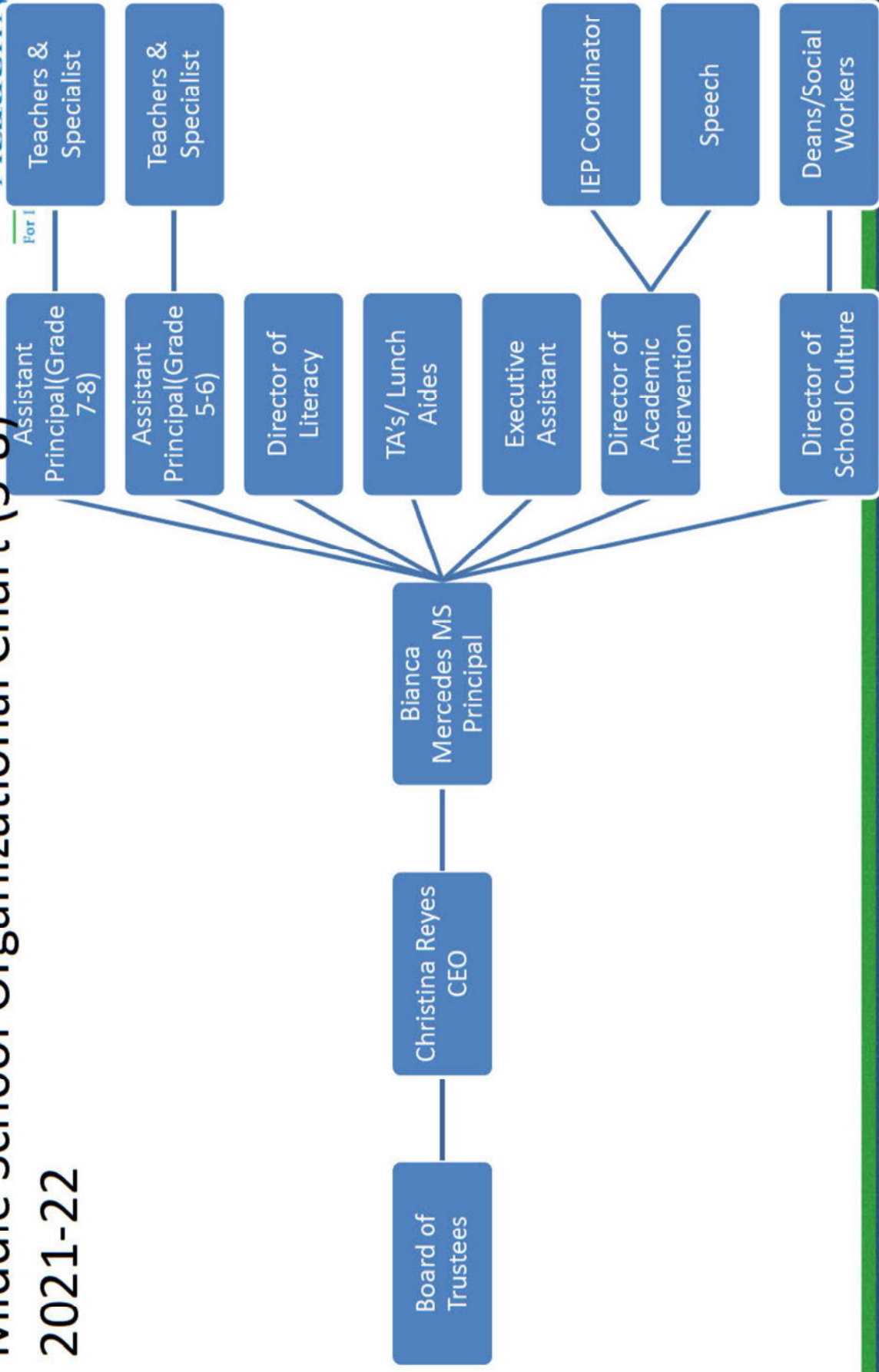


**Community Focused Leadership • Character Development • Preparedness**

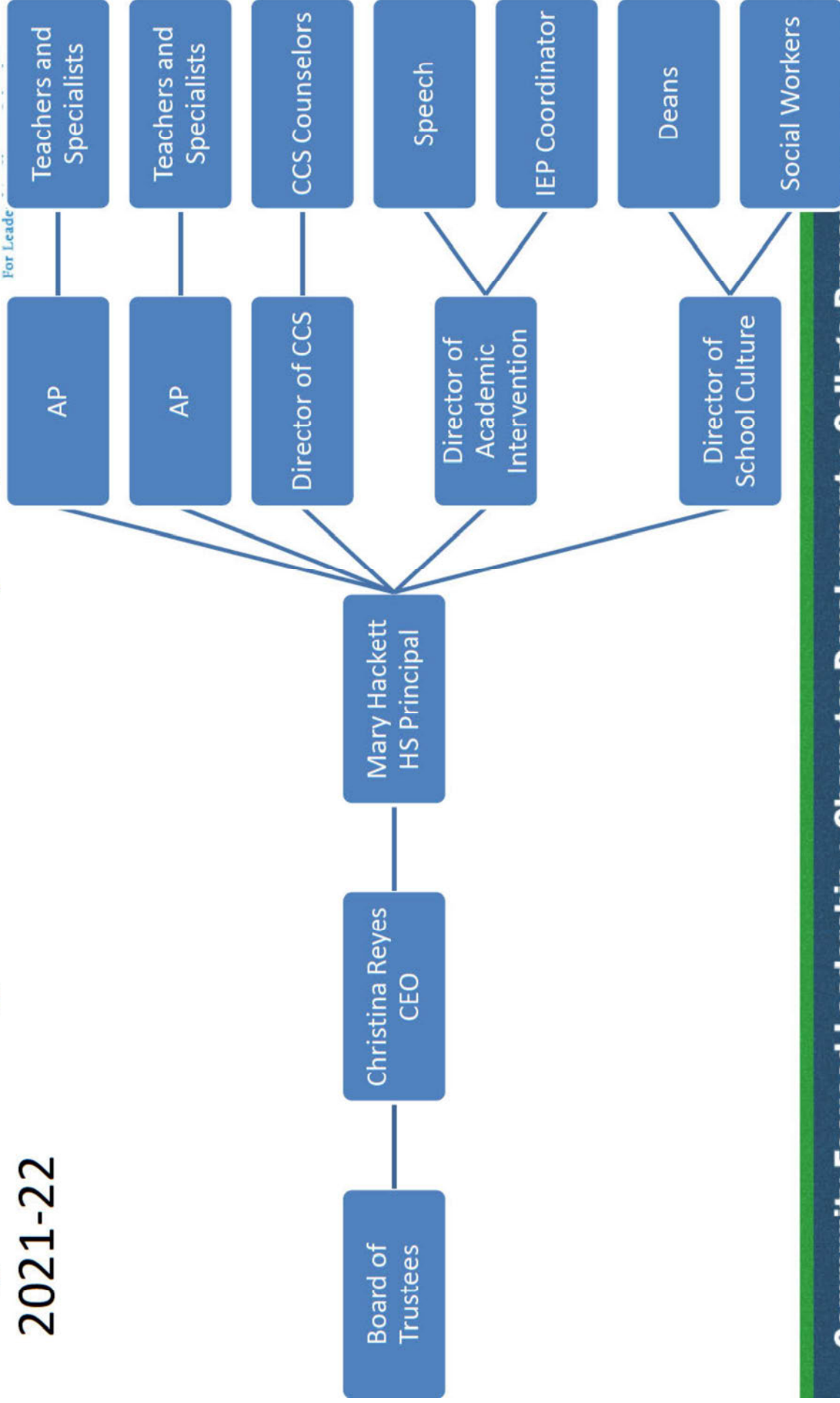
# Operations Organizational Chart (5-12) 2021-22



# Middle School Organizational Chart (5-8) 2021-22



# High School Organizational Chart (9-12) 2021-22



# Human Resource Organizational Chart (5-12) 2021-22







## Inwood Academy for Leadership Charter School ALL SCHOOL 2021-22 School Calendar

Draft \*subject to change by administration\*

**Wednesday Professional Development - 1 pm Student Dismissal**

Thursday, June 24, 2021 - Friday, July 9, 2021	School closed for ALL
Monday, July 12, 2021 – Friday, August 6, 2021	IAL Summer School (LT/Directors/Operations/Shared Staff will work Monday thru Fridays 9am to 4pm)
Thursday, August 12, 2021 through Friday, August 13, 2021	<b>Regents</b>
Thursday, August 12, 2021 to Friday, August 20, 2021	First day for all returning Instructional Staff Professional Development
Monday, August 23, 2021	First Day of School all grades (5-12)
Monday, September 6, 2021	<b>LABOR DAY - SCHOOL CLOSED</b>
Wednesday, September 15, 2021	No School - All Staff PD
Friday October 8, 2021 to October 11, 2021	<b>Fall Break</b>
Monday, October 11, 2021	<b>INDIGENOUS PEOPLES DAY - SCHOOL CLOSED</b>
Tuesday, October 12, 2021	School Resumes for all Grades 5-12
Friday, October 29, 2021	<b>Student Advisory/Leadership Day</b>
Wednesday, November 24 through Friday, November 26, 2021	<b>THANKSGIVING BREAK - SCHOOL CLOSED</b>
Friday, December 10, 2021	<b>PARENT TEACHER CONFERENCE</b>
Thursday, December 23, 2021 through Friday, December 31, 2021	<b>WINTER BREAK - SCHOOL CLOSED</b>
Monday, January 3, 2022	All Staff PD - No School for Students
Monday, January 17, 2022	<b>MLK DAY - SCHOOL CLOSED</b>
Tuesday, January 25, 2022 through Friday, January 28, 2022	<b>HS REGENT week</b>
Monday, February 21, 2022 through Friday, February 25, 2022	<b>MID-WINTER BREAK - SCHOOL CLOSED</b>

Friday, March 18, 2022	<b>PARENT TEACHER CONFERENCE</b>
Tuesday, March 29, 2022 through Thursday, March 31, 2022	NYS ELA State Exam
Monday, April 4, 2022	<b>LOTTERY</b>
Monday, April 11, 2022 through Friday, May 20, 2022	NYSESLAT Exam (Speaking, Listening, Reading, Writing)
Thursday, April 14, 2022 through Friday, April 22, 2022	<b>SPRING BREAK - SCHOOL CLOSED</b>
Tuesday, April 26, 2022 through Thursday, April 28, 2022	NYS Math State Exam
Wednesday, May 4, 2022	Senior I Decided Day
Tuesday, May 24, 2022 through Friday, June 3, 2022	8 <sup>th</sup> Grade NYS Science State Exam
Friday, May 27, 2022 to Monday, May 30, 2022	<b>MEMORIAL BREAK - SCHOOL CLOSED</b>
Monday, June 6, 2022	8 <sup>th</sup> Grade NYS Science Written State Exam
Tuesday, May 31, 2022 to Friday, June 4, 2022	FAMILY WEEK OF SERVICE
Wednesday, June 15, 2022 through Friday, June 24, 2022	REGENT EXAM WEEK (no test Monday, June 20, 2022)
<b>Friday, June 17, 2022</b>	<b>MS Graduation @ 4pm</b>
<b>Monday, June 20, 2022</b>	<b>Juneteenth Holiday School Closed</b>
<b>Tuesday, June 21, 2022</b>	<b>LAST DAY OF SCHOOL GRADE 5-12</b>
<b>Wednesday, June 22, 2022</b>	<b>HS Graduation @ 6pm</b>

### Wednesday, Professional Development Schedule

Date	PD
August 25, 2021	
September 1, 2021	
September 8, 2021	
September 15, 2021	
September 22, 2021	
September 29, 2021	
October 6, 2021	
October 13, 2021	
October 20, 2021	
October 27, 2021	
November 3, 2021	
November 10, 2021	
November 17, 2021	
December 1, 2021	
December 8, 2021	
December 15, 2021	
December 22, 2021	
January 5, 2022	
January 12, 2022	
January 19, 2022	
January 26, 2022	
February 2, 2022	

February 9, 2022	
February 23, 2022	
March 2, 2022	
March 9, 2022	
March 16, 2022	
March 23, 2022	
March 30, 2022	
April 6, 2022	
April 13, 2022	
April 27, 2022	
May 4, 2022	
May 11, 2022	
May 18, 2022	
May 25, 2022	
June 1, 2022	
June 8, 2022	
June 15, 2022	
June 22, 2022	





CROSS STREETS  
9<sup>th</sup> & 10<sup>th</sup> AVE

CITY OF NEW YORK  
FIRE DEPARTMENT

A-10(B) 10-03

BATTALION \_\_\_\_\_

D.O. 34

E 577825

**VIOLATION ORDER**

To 433 West 204 Street, Manhattan Inwood Academy,  
ADDRESS

Basmt E 39178645  
ROOM NO. OR FLOOR TYPE OF OCCUPANCY NAME OF OWNER, LEASEE, OCCUPANT, ETC. ACCOUNT NO.

An inspection this date of the above premises indicates the existence of the following violations under the enforcement jurisdiction of this Department. You are hereby directed to correct such violations by compliance with the following order:



If this order has not been complied with in, 30 days of the issuance date, A SUMMONS will be served for violations of the Administrative Code of the City of New York.

**TO 25** | **TO 24**  
**FOR -NUMBERING** | **FOR DISMISSAL**

*Daniel Nigro* (signature)

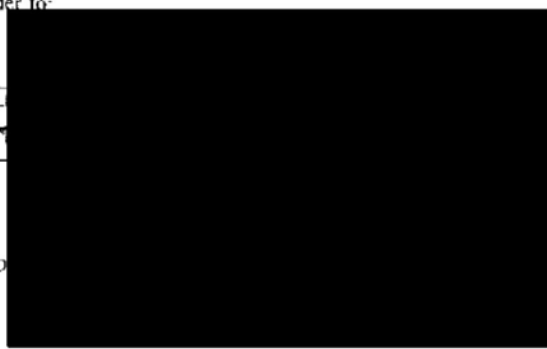
By Order of the Fire Commissioner

This is to certify that I have made an inspection of said premises and have issued the above order to:

Kevin Garcia Ops Mgr  
NAME OF PERSON WHO RECEIVED THIS ORDER TITLE

Michael Bell 02/09/19  
INSPECTOR DATE

Unit Address 9metrotech on Bklyn Unit Telephone \_\_\_\_\_





FDNY SUMMONS • FOR CIVIL PENALTIES ONLY

SUMMONS NUMBER: 11651913K

ENFORCEMENT AGENCY NAME: NEW YORK CITY FIRE DEPARTMENT DIVISION: FP Unit: Admin CO
AGENCY ADDRESS AND PHONE NUMBER: 9 MetroTech Center, 1st Flr, Bklyn, NY 11201-3657, (718) 999-2392

RESPONDENT: MAILING ADDRESS: CELL PHONE: DBA: ACCOUNT NUMBER: UNIT PHONE NUMBER:

DATE OF OCCURRENCE: TIME OF INSPECTION: AM PM PLACE OF OCCURRENCE: BOROUGH:

You must respond to this Summons. You can appear at the hearing date and location below or choose another option. For other options on how to respond, see the back of this page.

HEARING DATE: AT: AM PM HEARING LOCATION: OFFICE OF ADMINISTRATIVE TRIALS AND HEARINGS (Borough) (See reverse side for address) Phone: (844) 628-4692

REFER TO THE SUMMONS NUMBER ABOVE ON ALL CORRESPONDENCE.

WARNING: If you do not respond to this summons, the City will decide the Summons against you and penalties will be imposed. Failure to pay a civil penalty could lead to the denial of an application for, or the suspension, termination or revocation of a City license, permit or registration. In addition, the City may enter a judgment against you in court.

ORDER TO CORRECT AND CERTIFY CORRECTION: PLEASE TAKE NOTICE that the premises cited above is in violation of the requirements of law. It is further ORDERED by the FIRE COMMISSIONER that these violations be corrected and certified to be in compliance with the requirements of law within 35 days of the date of issuance. See back of summons for further instructions.

Details of Violation(s)

COMPLIANCE DATE:

Upon investigation, the New York City Fire Department has determined that the respondent is in violation of the following requirements of the New York City Administrative Code and/or the rules of the City of New York. These requirements have been grouped into violation categories (VC) for enforcement purposes. This grouping is allowed by Fire Department rule 3 RCNY §109-02

- VC1 Portable Fire extinguishers and Fire Hoses: Failed to provide and/or maintain required (portable fire extinguishers/fire hoses/other) at
VC2 Combustible Waste Containers: Failed to provide required container(s) for combustible waste and/or store combustible waste in a container at
VC3 Permits: Failed to (obtain/new/possess) a permit for
VC4 Unlawful Quantity or Location of Regulated Material: (Manufacture/Storage/Handle/Use) of in violation of permit/quantity/location restrictions.
VC5 Recordkeeping: Failed to (maintain/produce) records for at
VC6 Signs, Posting, Notices and Instructions: Failed to provide and/or maintain required (signs) (postings) (notices) (instructions) for at
VC7 Labels and Markings: Failed to provide and/or maintain required label, or the other marking for at
VC8 Storage, Accumulation and Removal of Combustible Material and Waste: Failed to remove combustible waste and/or allowed the storage/accumulation of combustible material, waste and/or vegetation at
VC9 Rooftop Access and Means of Egress: Failed to provide access/egress free from obstructions or impediments, and/or failed to maintain required egress at
VC10 Overcrowding: Failed to limit number of persons in to
VC11 General Maintenance: Failed to maintain in (good working order/clean condition) or in compliance with (general maintenance/housekeeping) requirements.
VC12 Fire Protection Systems: Failed to provide and/or maintain required at and/or prevent unnecessary/unwarranted alarms.
VC13 Flame-Resistant Materials: Failed to provide and/or maintain required flame-resistant materials at
VC14 Fire-Rated Doors and Windows: Failed to (provide/protect/maintain) required (fire-rated/self-closing/access) door or window at
VC15 Fire-Rated Construction: Failed to provide and/or maintain required fire-rated construction of at
VC16 Ventilation: Failed to provide and/or maintain required ventilation at for
VC17 Certificates of Fitness and Certificates of Qualification: Failed to obtain and/or produce required (Certificate of Fitness/Certificate of Qualification) for
VC18 Certificates of Approval, Certificates of License and Company Certificates: Failed to obtain and/or produce required Certificate of Approval for Certificate of License, or Company Certificate for
VC19 Affidavits, Design and Installation Documents and Other Documentation: Failed to (prepare/produce/submit) required documentation:
VC20 Inspection and Testing: Failed to conduct required (initial/periodic) inspection or test of at
VC21 Portable Containers: Failed to (provide/use) required container for at
VC22 Stationary Tanks: Failed to provide required stationary tank storage system for at
VC23 Storage Facilities: Failed to provide required storage (cabinets/enclosures/rooms/vaults) at
VC24 Storage of Hazardous Materials/Commodities: Failed to provide required racks and/or shelf storage, and/or failed to store at
VC25 Electrical Hazards: Failed to provide and/or maintain required electrical devices/equipment and/or allowed electrical hazards to exist at
VC26 Heating and Refrigeration Equipment and Systems: Failed to provide and/or maintain required (heating/refrigerating) system for at
VC27 Electrical Lighting Hazards: Failed to provide, protect, and/or maintain required lighting devices or equipment at
VC28 Open Fires, Open Flames and Sparks: Unlawfully lit/maintained/operated/used/failed to protect (open fire open flame/sparking device) at
VC29 Designated Handling and Use Rooms Areas: Failed to provide required (room/area) for (handling/use) of
VC30 Emergency Planning and Preparedness: Failed to comply with emergency planning and preparedness requirements

Description of Violation:

Supplement Attached Maximum penalty for each First Offense: \$1,000. Maximum penalty for each Repeat Violation: \$5,000.

NYC Charter Sections 104B and 104B-a and the Rules of the City of New York authorize the NYC Office of Administrative Trials and Hearings (OATH) to hold hearings. I, an employee of the agency named above, affirm under penalty of perjury that I personally observed the commission of the violation(s) charged above and/or verified their existence through a review of departmental records. False statements made herein are punishable as a Class A Misdemeanor pursuant to section 220.45 of the Penal Law.

Signature: Print Name/ID: Title:

# Certificate of Occupancy

**CO Number: 123325142F**

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

<b>A.</b>	<b>Borough:</b> Manhattan	<b>Block Number:</b> [REDACTED]	<b>Certificate Type:</b> Final
	<b>Address:</b> 411 WEST 204TH STREET	<b>Lot Number(s):</b> [REDACTED]	<b>Effective Date:</b> 01/10/2020
	<b>Building Identification Number (BIN):</b> [REDACTED]	<b>Building Type:</b> Altered	
<b>This building is subject to this Building Code: 1968 Code</b>			
<i>For zoning lot metes &amp; bounds, please see BISWeb.</i>			
<b>B.</b>	<b>Construction classification:</b> [REDACTED]	(Prior to 1968 Code designation)	
	<b>Building Occupancy Group classification:</b> [REDACTED]	(2014/2008 Code)	
	<b>Multiple Dwelling Law Classification:</b> None		
	<b>No. of stories:</b> [REDACTED]	<b>Height in feet:</b> [REDACTED]	<b>No. of dwelling units:</b> 1
<b>C.</b>	<b>Fire Protection Equipment:</b> Fire alarm system		
<b>D.</b>	<b>Type and number of open spaces:</b> None associated with this filing.		
<b>E.</b>	<b>This Certificate is issued with the following legal limitations:</b> None		
<b>Borough Comments:</b> None			



Borough Commissioner



Commissioner



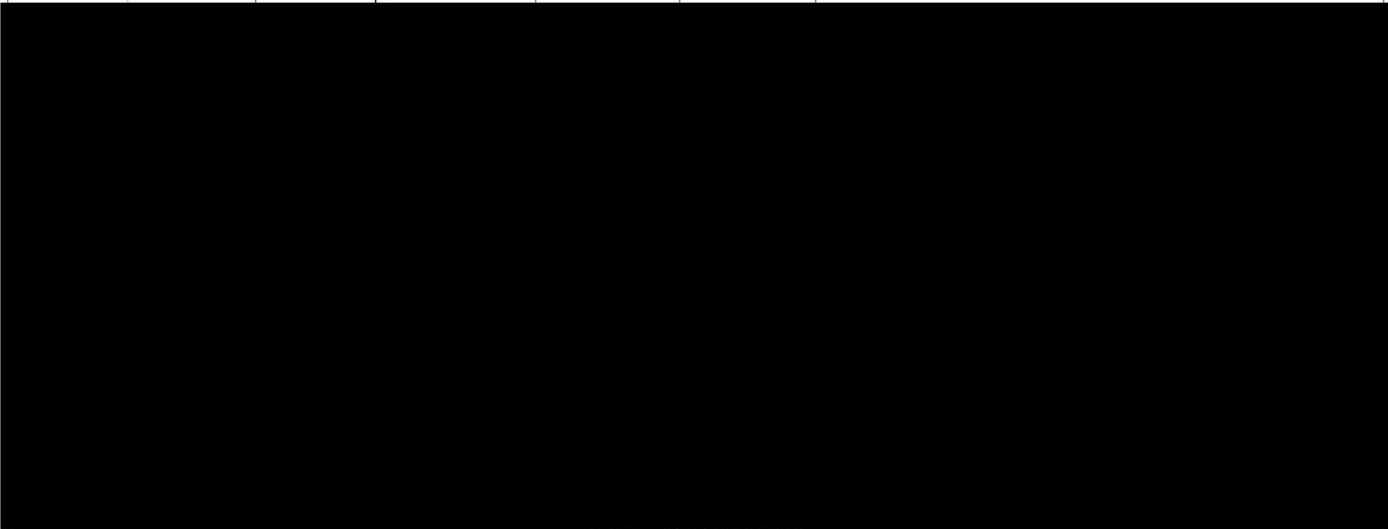
# Certificate of Occupancy

CO Number: 123325142F

## Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
---------------	---------------------------	---------------------------	-------------------------------	---------------------------	------------------	--------------------



END OF SECTION

Borough Commissioner

Commissioner

END OF DOCUMENT



**FIRE DEPARTMENT  
BUREAU OF FIRE PREVENTION  
FIRE ALARM INSPECTION UNIT**  
9 METROTECH CENTER, BROOKLYN, N.Y. 11201-3857  
TELEPHONE: (718) 999-2487 FAX: (718) 999-2892

**LETTER OF DEFECT**

CONTROL No.: 311004

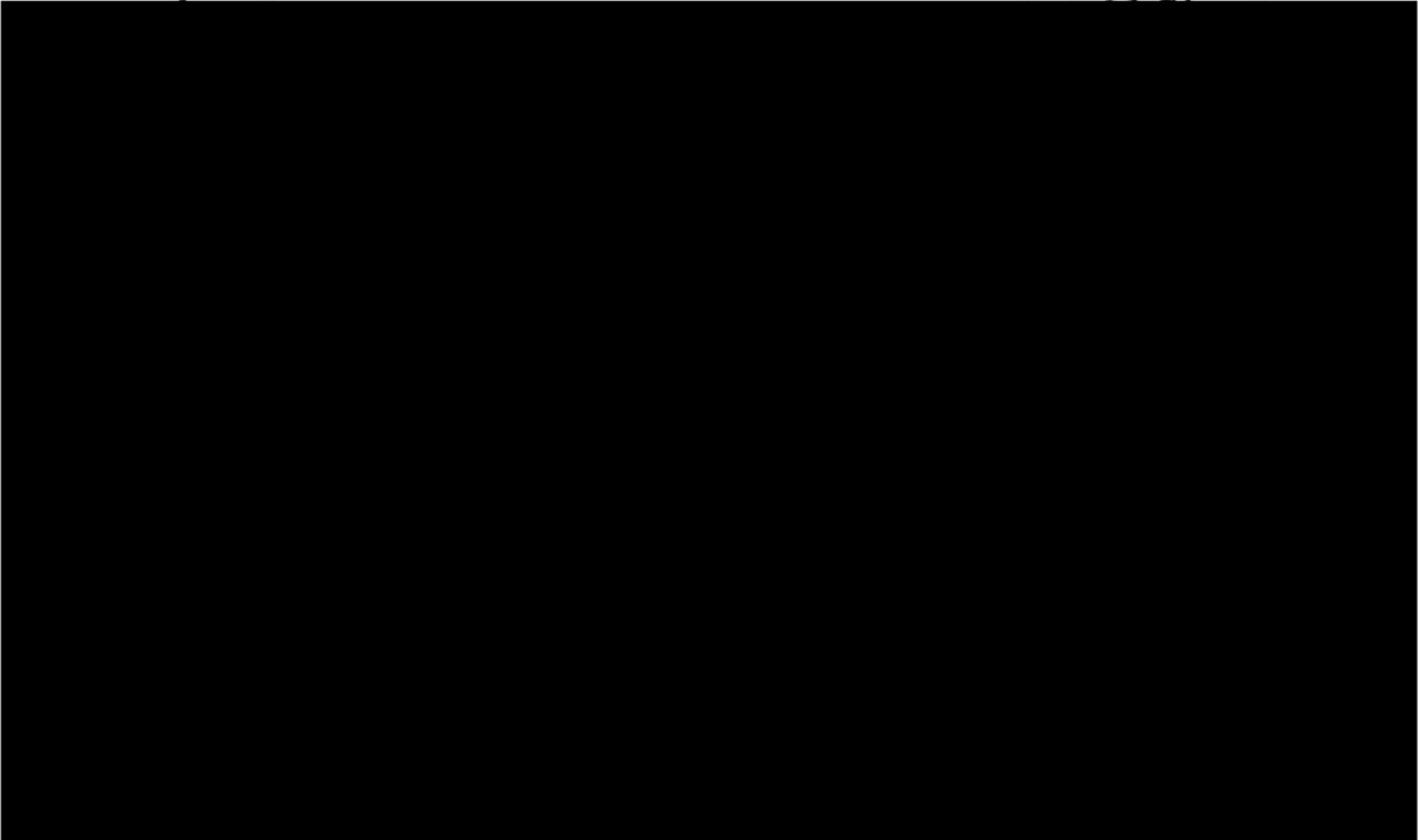
FPIMS No: \_\_\_\_\_

BUSINESS NAME: Inwood Academy  
PREMISES: 411 WEST 204<sup>th</sup> ST  
N.Y. N.Y 10034  
OWNER: Inwood Academy For Leadership  
108 COOP STRSES  
N.Y. N.Y 10034

DATE OF INSPECTION: 08.14.2018  
INSPECTOR: (Print): Murray Vinsky  
DOB APPLICATION (PW-1) No.: 123311004  
PLAN EXAMINATION, FD INDEX No.: N/A  
WORK ON FLOORS: CEILING & 1ST.  
JOB DESCRIPTION: MANUAL & AUTOMATIC  
SMOKE DETECTOR SYSTEM  
(PARTIAL SULL COVER)  
(METRODIAL)

Sir / Madam,

You are hereby informed that upon inspection of the Electrical Equipment installed at the above premises, deficiencies were noted requiring the corrective action stated below. This Letter of Defect is subject to administrative review and may result in the issuance of an Amended Letter of Defect.



RECEIVED BY: \_\_\_\_\_ TELEPHONE No.: \_\_\_\_\_  
COMPANY: DOTA WOESENBAER Co. FAX No.: \_\_\_\_\_ E-MAIL: \_\_\_\_\_

DISTRIBUTION: 1. WHITE - F.D. 2. YELLOW - OWNER  
212-542-8500



# FDNY

**BUREAU OF FIRE PREVENTION**

**9 Metro Tech Center, 3rd Floor  
Brooklyn, NY 11201**

mina.soliman@fdny.nyc.gov

To: John Raine, R.A.  
Borough Commissioner  
280 Broadway, 3rd Fl  
New York, N.Y 10007

From: Mina Soliman PE

Date: 07/27/2020

Record ID: [REDACTED]

Date Submitted: 5/1/2020

Premises: 3896 10 Avenue Manhattan NY 10034(-1844)

BIN: [REDACTED]

**Fire Protection Plan**

## Letter of Approval

**Re: Location:** 3896 10 Avenue Manhattan NY 10034(-1844)

**Buildings Dept:** 122972293

**Occupancy Classification:** E 5 or more persons at any time for educational purposes

Dear Commissioner John Raine, R.A.

The Fire Protection Plan submitted for the above application has been examined, and found to meet or exceed the minimum requirements for Fire Protection Plan, as set forth by Article 109 of NYC General Administrative Provisions of Construction Codes.

This letter however, does not waive the requirements of any other agencies having jurisdiction.

By order of,  
**Chief of Fire Prevention**

Sincerely,

Mina Soliman PE

**DEPARTMENT OF HOUSING AND BUILDINGS**  
**BOROUGH OF MANHATTAN , CITY OF NEW YORK**

No. **41160**

Date **May 12, 1953**

**CERTIFICATE OF OCCUPANCY**

(Standard form adopted by the Board of Standards and Appeals and issued pursuant to Section 646 of the New York Charter, and Sections C.26-181.0 to C.26-187.0 inclusive Administrative Code 2.1.3.1. to 2.1.3.7. Building Code.)

This certificate supersedes C. O. No. **41020**

To the owner or owners of the building or premises:

THIS CERTIFIES that the new—~~house~~—~~office~~ building—premises located at

**451 West 204th Street**

Block **2201** Lot **1**

, confirms substantially to the approved plans and specifications, and to the requirements of the building code and all other laws and ordinances, and of the rules and regulations of the Board of Standards and Appeals, applicable to a building of its class and kind at the time the permit was issued; and

CERTIFIES FURTHER that, any provisions of Section 646F of the New York Charter have been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent.

N.B. ~~code~~ No.— **77-1951**

Construction classification— **Class 1 fireproof**

Occupancy classification— **Public Bldg.**

. Height **5** stories, **87** feet.

Date of completion— **May 11, 1953**

. Located in **Retail & Residence** Use District.

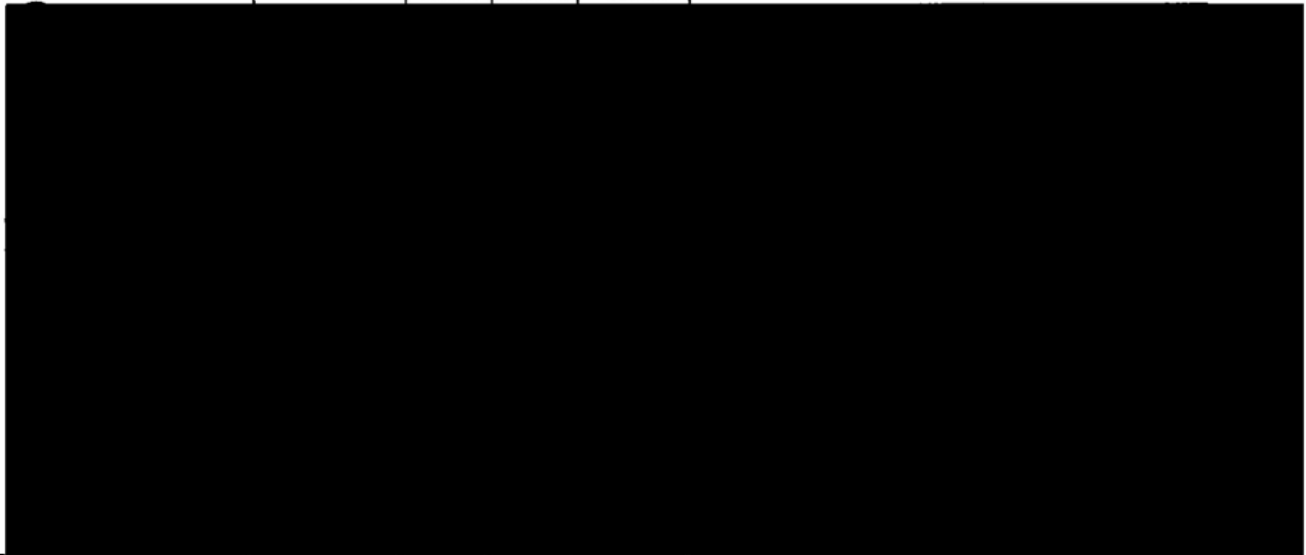
**B** Area **1 1/2**

. Height Zone at time of issuance of permit **2364-1951**

This certificate is issued subject to the limitations hereinafter specified and to the following resolutions of the Board of Standards and Appeals: (Calendar numbers to be inserted here)

**PERMISSIBLE USE AND OCCUPANCY**

STORY	LIVE LOADS Lbs. per Sq. Ft.	PERSONS ACCOMMODATED			USE
		MALE	FEMALE	TOTAL	



6.12.3	Adm. Bldg.	6.12.3	Adm. Bldg.	6.12.3	Adm. Bldg.

*Joseph S. Herman*  
 Borough Superintendent.

NO CHANGES OF USE OR OCCUPANCY NOT CONSISTENT WITH THIS CERTIFICATE SHALL BE MADE UNLESS FIRST APPROVED BY THE BOROUGH SUPERINTENDENT

Unless an approval for the same has been obtained from the Borough Superintendent, no change or rearrangement in the structural parts of the building, or affecting the light and ventilation of any part thereof, or in the exit facilities, shall be made; no enlargement, whether by extending on any side or by increasing in height shall be made; nor shall the building be moved from one location or position to another; nor shall there be any reduction or diminution of the area of the lot or plot on which the building is located;

The building or any part thereof shall not be used for any purpose other than that for which it is certified.

The superimposed, uniformly distributed loads, or concentrated loads producing the same stresses in the construction in any story shall not exceed the live loads specified on reverse side; the number of persons of either sex in any story shall not exceed that specified when sex is indicated, nor shall the aggregate number of persons in any story exceed the specified total; and the use to which any story may be put shall be restricted to that fixed by this certificate except as specifically stated.

This certificate does not in any way relieve the owner or owners or any other person or persons in possession or control of the building, or any part thereof from obtaining such other permits, licenses or approvals as may be prescribed by law for the uses or purposes for which the building is designed or intended; nor from obtaining the special certificates required for the use and operation of elevators; nor from the installation of fire alarm systems where required by law; nor from complying with any lawful order for additional fire extinguishing appliances under the discretionary powers of the fire commissioner; nor from complying with any lawful order issued with the object of maintaining the building in a safe or lawful condition; nor from complying with any authorized direction to remove encroachments into a public highway or other public place, whether attached to or part of the building or not.

If this certificate is marked "Temporary" it is applicable only to those parts of the building indicated on its face, and certifies to the legal use and occupancy of only such parts of the building; it is subject to all the provisions and conditions applying to a final or permanent certificate; it is not applicable to any building under the jurisdiction of the Housing Division unless it is also approved and endorsed by them, and it must be replaced by a full certificate at the date of expiration.

If this certificate is for an existing building erected prior to March 14, 1916, it has been duly inspected and it has been found to have been occupied or arranged to be occupied prior to March 14, 1916, as noted on the reverse side, and that on information and belief, since that date there has been no alteration or conversion to a use that changed its classification as defined in the Building Code, or that would necessitate compliance with some special requirement or with the State Labor Law or any other law or ordinance; that there are no notices of violations or orders pending in the Department of Housing and Buildings at this time; that Section 6-16F of the New York City Charter has been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent, and that, so long as the building is not altered, except by permission of the Borough Superintendent, the existing use and occupancy may be continued.

No certificate of occupancy shall be issued for any building, structure, enclosure, place or premises wherein containers for combustibles, chemicals, explosives, inflammables and other dangerous substances, articles, compounds or mixtures are stored, or wherein automatic or other fire alarm systems or fire extinguishing equipment are required by law to be or are installed, until the fire commissioner has tested and inspected and has certified his approval in writing of the installation of such containers, systems or equipment to the Borough Superintendent of the borough in which the installation has been made. Such approval shall be recorded on the certificate of occupancy."

Additional copies of this certificate will be furnished to persons having an interest in the building or premises, upon payment of a fee of fifty cents per copy.



Melanie La Rocca  
Commissioner

Lisa Amoia, RA.  
Deputy Borough Commissioner  
[lamoia@buildings.nyc.gov](mailto:lamoia@buildings.nyc.gov)

280 Broadway, 3rd Fl.  
New York, NY 10007

[www.nyc.gov/buildings](http://www.nyc.gov/buildings)  
212-393-2019 Tel  
646-500-6170 Fax

**RENEWAL**

**DATE:** June 10, 2021  
**BLOCK:** 2223  
**LOT:** 16  
**PREMISES:** 3896 10<sup>th</sup> Avenue  
**BOROUGH:** **MANHATTAN**  
**SUBJECT:** Temp Use Permit  
Inwood Academy Leadership Charter School (High School)

---

This is in response to your revised request received June 10, 2021 for **Inwood Academy Leadership Charter School (High School)** pursuant to section AC 28-111.

The Department has **no objection** to said use, provided it complies with the criteria as stated in your request letter. Therefore, this letter serves as permit for the use as specified above for the following time period: **June 11, 2021 through September 10, 2021, Monday through Saturday, 7:00 a.m. to 7:00 p.m. Please see attached letter for additional details.**

In addition, a fire watch will be provided by four (4) Fireguards during the hours of operation.

If this building is hereafter altered or its use changes, an application for such alteration work or change of use must be filed, and a Certificate of Occupancy shall be issued pursuant to Article 118, Chapter 1 of Title 28 of the Administrative Code of the City of New York.

Please contact me if you have any additional questions or concerns regarding this matter. For more specific property information, please visit the "Building Information System" on our web site: [www.nyc.gov/buildings](http://www.nyc.gov/buildings).

Sincerely,

  
JOHN RAINE, R.A.  
BOROUGH COMMISSIONER

FOR Lisa Amoia, RA  
Deputy Borough Commissioner  
Manhattan

LA/dmw

Attachment(s)

Cc: Temp Use File

# Spectorgroup

June 10, 2021

Commissioner John Raine  
**NYC Department of Buildings**  
280 Broadway, 3<sup>rd</sup> Floor  
New York, NY 10007

**Re: 3896 10th Avenue**  
**DOB TUP**  
**ALT-1 #122972293**

Dear Commissioner Raine:

We are writing to you on behalf of **Inwood Academy for Leadership Charter School** and the renewal of the TUP for the building noted above and to provide the following updates.

- We passed our DOB Construction inspection on 03/12/2021 and obtained Final Construction Sign off.
- We passed our FDNY Fire Alarm inspection and obtained the Letter of Approval on 05/29/2020.
- We passed our Standpipe inspection and obtained SD Sign off on 10/22/2019.
- We passed our Sprinkler inspection and obtained SP Sign off on 02/24/2020.
- We passed our Boiler inspection and obtained BL Sign off on 04/03/2019.
- We are currently in the process of updating the Schedule B under ALT2 # 123196683. Once the schedule B is approved, we will request our plumbing inspection and sign off. With this Plumbing sign off, we will submit for the Initial TCO review and Approval.

If you may have any questions or comments please do not hesitate to contact our office.

Sincerely,

Scott E. Spector

Seal:





# FIRE DEPARTMENT

BUREAU OF FIRE PREVENTION

9 METROTECH CENTER 3RD FLOOR - BROOKLYN, N.Y. 11201-3857



3896 10 AVE ASSOC  
200 PARK AVE S  
NEW YORK, NY 10003

BLDGS DEPT APPL. NO: [REDACTED]  
ACCOUNT NUMBER:  
DATE OF APPROVAL: 05/29/20  
DATE OF INSPECTION: 07/19/19  
INSPECTOR NAME: Y. ABRASHEVSKYY  
PLAN NUMBER:  
FLOOR(S) INSPECTED: FLS: C,1,2,RF

PREMISES	BOROUGH
3896 10 AVE	NEW YORK

## LETTER OF APPROVAL

**THIS LETTER OF APPROVAL COVERS THE SYSTEM INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.**

**APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:**

SELF CERTIFICATION     INSPECTION     PROFESSIONAL CERTIFICATION

GROUP E(EDU.,LO-RI,SPK)FAS\*\*\*\*\*29 NYC Admin. Code § FC 104.2

MAN / SSC / SPK / COC\*\*\*\*\*

CO DETECTION SYSTEM\*\*\*\*\*

ESC, HUNTINGTON STATION/NY\*\*\*\*\*

\*\*\*\*\*

\*\*\*\*\*

Sincerely,  
Chief of Fire Prevention  
City of New York

Scan Code  
ES021865683  
Job Number  
DEPT OF BLDGS123152462



June 3, 2021

Commissioner Rebholz, R.A.  
**NYC Department of Buildings**  
280 Broadway, 3rd Floor  
New York, NY 10007

**Re: 3896 10<sup>th</sup> Avenue, New York, NY 10034**  
**Inwood Academy Leadership Charter School (High School)**

Dear Commissioner Rebholz

I am respectfully requesting a renewal of the Temporary Use Permit granted for Inwood Academy for Leadership Charter School New High School location at 3896 10<sup>th</sup> Avenue. The current permit expires on June 6, 2021. I am requesting a 90-day renewal to keep the school operational. It is important to renew this as we are a High School that is serving 500 students and providing hybrid programming. The pandemic has slowed things down but its so important for our scholars to get the necessary support they need, and by ensuring the High School is operational is key. Below is the list the progress we've made so far in the attempt to obtain the TCO.

- We pass our DOB Construction inspection on 03/12/2021 and obtained Final Construction Sign off.
- We passed our FDNY Fire Alarm inspection and obtained the Letter of Approval on 05/29/2020.
- We passed our Standpipe inspection and obtained SD Sign off on 10/22/2019.
- We passed our Sprinkler inspection and obtained SP Sign off on 02/24/2020.
- We passed our Boiler inspection and obtained BL Sign off on 04/03/2019.
- We are currently in the process of updating the Schedule B under ALT2 # 123196683. Once the schedule B is approved, we will request our plumbing inspection and sign off. with this Plumbing sign off, we will submit for the Initial TCO review and Approval.

As stipulated in the Temp Use Permit the school will remain operational from Monday –Saturday, 7:00 a.m. to 7:00 pm. In addition, a fire watch will be provided by four (4) Fireguards during the hours of operation.

Your assistance with this approval is greatly appreciated.

Sincerely,



Jenny Pichardo  
COO/CFO  
Inwood Academy for Leadership Charter School  
347-501-1414  
Jenny.pichardo@inwoodacademy.org



AL-1

CO-Alt-1 Inspection Up to 4 Total Levels

**INSPECTION REPORT**

**1. TYPE OF INSPECTION:** CO-Alt-1 Inspection Up to 4 Total Levels

**2. RECORD INFORMATION**

Record Type: DOB/Permit/AL-1/NA

Record (Job/Permit/Application) #: 12297229301AL

Requestor Name: Satish Patel

Requestor Phone Number:

**3. INSPECTION INFORMATION**

Inspection Result: Pass-Final

Inspection Date: 03/12/21 Inspection Time:

Inspector Badge#: 2271

**4. OBJECTIONS**

Failed Guidesheet Item	Result	Certifiable?	Floor No.	Comments

**5. APPROVAL**

Inspection Final Result: Pass-Final

Inspection Final Approval Date: 03/12/21

Inspection Final Approval Time: 01:54 PM

Supervisor Badge #: 2271



TUP  
Renewal

Job Number - Mandatory

# Borough Intake Form

1. Location & Requestor Information required for all requests. Provide location information, requestor's name, email, and relation to job. Please note denied requests will be sent disapproval reason (s) to email address provided on Borough Drop-off Intake Sheet.

House No: 3896      Street Name: 10th Ave      Application#:      Date: May 21st, 2021

Borough: Manhattan      Block: 2223      Lot: 16      BIN: 1064788      Requestor Name: Brian Gateson

Relation to job (select one):  Owner     Applicant of Record     Contractor     Filing Representative

Email: bgateson@mbcnyc.com      Owner's Email: bgateson@mbcnyc.com     Initial     Resubmission Date:

2. Type of Request Borough Drop-off Intake Sheet is required for each request submitted, ensure all forms are fully completed, signed, sealed and dated. Select one of the following options:

**PAA (Post Approval Amendments)**

Submit PW1 (PAA) to make changes to an already approved (P+ status in BIS) application. Changes made after initial approval are subject to PAA fees and plan examination unless initial job was professionally certified.

**PW1 Withdrawal**

Submit PW1 to withdraw all or part of a job.

**Initial Work Permit Application**

Submit PW2 Initial Work Permit Application if this is the first time applying for this permit. Select No Work Permit, if this application will not include any physical work to be performed under this permit.

**PW6 Certificate of Occupancy Inspection Application (Initial)**

Submit PW6 in order to initiate inspections required prior to issuance of a Certificate of Occupancy.

**PW7 Certificate of Occupancy /Temporary Certificate of Occupancy /Letter of Completion**

Submit PW7 to obtain a final Certificate of Occupancy (CO), Temporary Certificate of Occupancy (TCO), Letter of Completion (LOC) or renew a Temporary Certificate of Occupancy. **Note: Resubmissions require new BSCAN sticker**

Internal Use Only, reason (s) for denial will be indicated below by borough staff and emailed to addresses indicated above.

**Disapproval Reasons** request cannot be processed for the following reason (s)

<input type="checkbox"/> Job is not approved.	<input type="checkbox"/> Resolve open required items and resubmit for permit.
<input type="checkbox"/> Job is in 'R - PERMIT-ENTIRE' status.	<input type="checkbox"/> Not an initial work permit application must be processed through permit renewal.
<input type="checkbox"/> Job is for different borough submit to corresponding borough.	<input type="checkbox"/> No permits have been issued for this job number.
<input type="checkbox"/> Fees due, pay outstanding fees and resubmit.	<input type="checkbox"/> Job number incorrect/invalid.
<input type="checkbox"/> Job is on hold for 'No Good Check', resolve and resubmit.	<input type="checkbox"/> Floors invalid.
<input type="checkbox"/> Withdrawal Job/Doc #/Work type is missing/not on file.	<input type="checkbox"/> Electrical Control Number (s) missing (required for NB filings)
<input type="checkbox"/> Property/Job on 'Hold', see Borough Commissioner's Office.	<input type="checkbox"/> Notarization by Superintendent of Construction missing.
<input type="checkbox"/> Owner's signature required for withdrawal.	<input type="checkbox"/> Open ECB/DOB violation (s)
<input type="checkbox"/> Architect/Engineer's signature and/or seal missing.	<input type="checkbox"/> Incomplete PAA
<input type="checkbox"/> Applicant's information is different from Dept. records.	<input type="checkbox"/> Missing inspection sign-off (s):
<input type="checkbox"/> Permitted application must see Plan Exam for determination if withdrawal inspection is required.	<input type="checkbox"/> Construction <input type="checkbox"/> Plumbing <input type="checkbox"/> Electrical <input type="checkbox"/> Elevator
<input type="checkbox"/> Inspection required resubmit with 'Final-Pass' inspection report (OP113).	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Work type signed off, cannot withdraw.	<input type="checkbox"/> Missing required items (s): _____
<input type="checkbox"/> PAA approved, cannot withdraw.	<input type="checkbox"/> TR-1 error (s): _____
<input type="checkbox"/> All PAA fees must be paid prior to withdrawal.	<input type="checkbox"/> Missing/Incomplete/Invalid:
	<input type="checkbox"/> Form (s) _____
	<input type="checkbox"/> Section (s) _____
	<input type="checkbox"/> Other: _____



May 17, 2021

Commissioner Rebholz, R.A.  
**NYC Department of Buildings**  
280 Broadway, 3rd Floor  
New York, NY 10007

**Re: 3896 10<sup>th</sup> Avenue, New York, NY 10034**  
**Inwood Academy Leadership Charter School (High School)**

Dear Commissioner Rebholz

I am respectfully requesting a renewal of the Temporary Use Permit granted for Inwood Academy for Leadership Charter School New High School location at 3896 10<sup>th</sup> Avenue. The current permit expires on June 6, 2021. I am requesting a 90-day renewal to keep the school operational.

As stipulated in the Temp Use Permit the school will remain operational from Monday – Saturday, 7:00 a.m. to 7:00 pm. In addition, a fire watch will be provided by four (4) Fireguards during the hours of operation.

Your assistance with this approval is greatly appreciated.

Sincerely,

Jenny Pichardo  
COO/CFO  
Inwood Academy for Leadership Charter School  
347-501-1414  
Jenny.pichardo@inwoodacademy.org

**Inwood Academy for Leadership**  
3896 10<sup>th</sup> Avenue New York, NY 10034

Phone: 212-304-0103

Fax: 212-304-0370

Website: [www.inwoodacademy.org](http://www.inwoodacademy.org)



Melanie La Rocca  
Commissioner

Lisa Amoia, RA.  
Deputy Borough Commissioner  
[lamoia@buildings.nyc.gov](mailto:lamoia@buildings.nyc.gov)

280 Broadway, 3rd Fl.  
New York, NY 10007

[www.nyc.gov/buildings](http://www.nyc.gov/buildings)  
212-393-2019 Tel  
646-500-6170 Fax

**RENEWAL**

**DATE:** March 5, 2021  
**BLOCK:** 2223  
**LOT:** 16  
**PREMISES:** 3896 10<sup>th</sup> Avenue  
**BOROUGH:** MANHATTAN  
**SUBJECT:** Temp Use Permit  
Inwood Academy Leadership Charter School (High School)

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This is in response to your request received March 4, 2021 for **Inwood Academy Leadership Charter School (High School)** pursuant to section AC 28-111.

The Department has **no objection** to said use, provided it complies with the criteria as stated in your request letter. Therefore, this letter serves as permit for the use as specified above for the following time period: **March 7, 2021 through June 6, 2021, Monday through Saturday, 7:00 a.m. to 7:00 p.m. Please see attached letter for additional details.**

In addition, a fire watch will be provided by four (4) Fireguards during the hours of operation.

If this building is hereafter altered or its use changes, an application for such alteration work or change of use must be filed, and a Certificate of Occupancy shall be issued pursuant to Article 118, Chapter 1 of Title 28 of the Administrative Code of the City of New York.

Please contact me if you have any additional questions or concerns regarding this matter. For more specific property information, please visit the "Building Information System" on our web site: [www.nyc.gov/buildings](http://www.nyc.gov/buildings).

Sincerely,

Lisa Amoia, RA  
Deputy Borough Commissioner  
Manhattan

LA/dmw

Attachment(s)

Cc: Temp Use File

\*\*\*\*\* NEW YORK CITY \*\*\*\*\*  
\*\*\* DEPARTMENT OF BUILDINGS \*\*\*

BISP0009  
BISM0009

R E C E I P T

INVOICE #: 13676428      DATE: MAY 21 2021      TIME: 10:50 A.M.

TOTAL PAYMENT RECEIVED: 300.00

PAYMENT: 300.00

CHECK #

PAYMENT: 0.00

FOR: OTHER FEE

TEMP USE PERMIT 3896 10 AVE

RECEIVED FROM: MANHATTAN BOROUGH OFFICE

OPER ID: FYE STATION: 12

05111 000204 00470 MZ