

BROOKLYN DREAMS CHARTER SCHOOL



Financial Statements and Supplemental
Information as of and for the Year Ended June
30, 2020, and Independent Auditor's Reports



BROOKLYN DREAMS CHARTER SCHOOL

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Independent Auditors' Report

Board of Trustees
Brooklyn Dreams Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Brooklyn Dreams Charter School (the "School"), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brooklyn Dreams Charter School as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses for the year ended June 30, 2020 on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The schedule of functional expenses has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2020, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
October 20, 2020

BROOKLYN DREAMS CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION JUNE 30, 2020

ASSETS

CURRENT ASSETS

Cash	\$	99,734
Due from governmental revenue sources		<u>388,145</u>

Total Current Assets 487,879

NON-CURRENT ASSETS

Capital assets, net		3,580
Restricted cash		<u>76,926</u>

TOTAL \$ 568,385

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Deferred revenue	\$	4,108
Contracted service fee payable		<u>460,961</u>

Total Liabilities 465,069

NET ASSETS

Net assets, without donor restrictions		<u>103,316</u>
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TOTAL \$ 568,385

See notes to financial statements

BROOKLYN DREAMS CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS YEAR ENDED JUNE 30, 2020

REVENUES, GAINS, AND OTHER SUPPORT

Public School District	
Resident Student Enrollment	\$ 9,956,851
Students with Disabilities	1,211,171
Grants and Contracts	
State and local	120,781
Federal - Title and IDEA	392,801
Other	50,293
Child Nutrition Program	<u>178,740</u>
Total Revenues, Gains, and Other Support	11,910,637

EXPENSES

Contracted service fee	11,860,638
Board funds	1,000
Depreciation	<u>2,904</u>
Total Expenses	<u>11,864,542</u>

CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS 46,095

NET ASSETS, WITHOUT DONOR RESTRICTIONS

Beginning of year	<u>57,221</u>
End of year	<u>\$ 103,316</u>

See notes to financial statements

BROOKLYN DREAMS CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED JUNE 30, 2020

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Contracted Service Fee				
Salaries and wages	\$ 4,511,320	\$ -	\$ -	\$ 4,511,320
Retirement contributions	78,312	-	-	78,312
Payroll taxes and other employee benefits	990,833	-	-	990,833
Accounting fees	24,504	162,262	-	186,766
Legal fees	31,908	-	-	31,908
Other consulting and purchased service	545,508	381,719	-	927,227
Curriculum, textbooks, and supplies	200,298	-	-	200,298
Occupancy	2,864,718	-	-	2,864,718
Food service	240,665	-	-	240,665
Equipment rental and maintenance	563,601	29,989	-	593,590
Printing and publications	31,149	6,011	-	37,160
Conferences and meetings	55,541	49,050	-	104,591
Instructional support	11,240	67,162	-	78,402
Technology	88,467	186,158	-	274,625
Marketing and business development	108,319	231,466	-	339,785
Insurance	45,654	-	-	45,654
Miscellaneous	50,000	304,784	-	354,784
	<u>10,442,037</u>	<u>1,418,601</u>	<u>-</u>	<u>11,860,638</u>
Total Contracted Service Fee				
Board funds	1,000	-	-	1,000
Depreciation	2,904	-	-	2,904
	<u>10,445,941</u>	<u>1,418,601</u>	<u>-</u>	<u>11,864,542</u>
Total Expenses				

See notes to financial statements

BROOKLYN DREAMS CHARTER SCHOOL

STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

State aid	\$ 10,946,523
Other state sources	123,768
Federal sources	546,748
Private sources	49,614
Payments for services rendered	<u>(11,617,002)</u>
Net Cash Provided by Operating Activities	<u>49,651</u>
Net Change in Cash and Restricted Cash	49,651
Beginning of year	<u>127,009</u>
End of year	<u><u>\$ 176,660</u></u>

RECONCILIATION OF CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS TO NET

Change in net assets	\$ 46,095
Depreciation	2,904
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Due from governmental revenue sources	(224,370)
Deferred revenue	(19,614)
Contracted service fee payable	<u>244,636</u>

NET CASH FROM OPERATING ACTIVITIES \$ 49,651

The following table provides a reconciliation of cash and restricted cash within the statements of financial position:

Cash	\$ 99,734
Restricted cash	<u>76,926</u>
	<u><u>\$ 176,660</u></u>

See notes to financial statements

BROOKLYN DREAMS CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

1. NATURE OF OPERATIONS

Brooklyn Dreams Charter School (the “School”) is a public charter school as defined by Article 56 of the New York State Education Law which provides education based on rigorous teaching methods, parental involvement, student responsibility, and basic moral values. The School operates under a charter approved by the State University of New York Charter School Institute, which is responsible for oversight of the School’s operations. The charter expires June 30, 2023 and is subject to renewal. Management believes the charter will be renewed in the ordinary course of business. The School provides education, at no cost to the parent, to students in kindergarten through the eighth grade. Enrollment is open to all appropriately aged children without regard to gender, ethnic background, disability, and/or religious affiliation. The School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3).

The School’s primary source of revenue is provided by the State of New York and consists of an amount per student multiplied by weighted average student counts. The state revenue is recognized ratably over the school year and was funded through payments from July 2019 through May 2020 for the year ended June 30, 2020.

The Board of Trustees of the School has entered into a management agreement (the “agreement”) with National Heritage Academies, Inc. (NHA) which requires NHA to provide administration, strategic planning and all labor, materials, equipment, and supervision necessary for the provision of educational services to students. As part of the consideration received under the agreement, NHA also provides the facility in which the School operates. The agreement will continue until termination or expiration of the charter, unless at least 90 days written notice of intent to terminate or renegotiate is given by either the School or NHA.

Under the terms of the agreement, NHA receives as remuneration for its services an amount equal to the total revenue received by the School from all revenue sources and NHA pays the Board of Directors an amount equal to the lesser of two percent of state per pupil aid or \$50,000. These funds are property of the School and may be used by the School at the discretion of the board.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The financial statements have been prepared in accordance with Section 2851 of the Education Law of the State of New York which requires such statements to be prepared on the accrual basis of accounting in accordance with generally accepted accounting principles accepted in the United States of America for not-for-profit organizations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Policies

Recognition of Contributions

Effective July 1, 2019, the School adopted Accounting Standards Update (“ASU”) 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This guidance provides a framework for evaluating whether contributions and grants should be accounted for as exchange transactions or as nonexchange transactions. Analysis of various provisions of this standard resulted in no significant changes in the way the School recognizes contributions and grants, and therefore no changes to the previously issued audited financial statements were required on a retrospective basis.

Restricted Cash

In November 2016, the Financial Accounting Standards Board issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*. ASU 2016-18 requires significant changes regarding how restricted cash is classified and presented on the statement of cash flows. On July 1, 2019, the School adopted the new guidance regarding the presentation and classification of restricted cash. The guidance requires the School to 1) include restricted cash and restricted cash equivalents in the cash and cash equivalent balances on the statements of cash flows, 2) provide a reconciliation between the statements of financial position and the statements of cash flows when more than one line item for cash, cash equivalents, restricted cash, and restricted cash equivalents is presented on the statements of financial position, 3) eliminate the presentation of transfers between restricted cash and cash, and 4) include disclosures about the nature of the restrictions for material balances. Adoption of the ASU resulted in a change in the accounting for restricted cash on the statement of cash flows.

Cash — Cash as of June 30, 2020 represents bank deposits which are covered by federal depository insurance.

Restricted Cash — Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Deferred Revenue — Deferred revenue as of June 30, 2020 consists of funds received for services which have not yet been performed.

Contracted Service Fee Payable — Contracted service fee payable represents a timing difference between funds received from governmental sources and amounts payable to NHA in accordance with the services agreement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital Assets — Capital assets, which include other equipment, are reported at historical cost. Capital assets are defined by the School as assets with an initial individual cost of more than \$2,000 and an estimated useful life in excess of one year.

Other equipment is depreciated using the straight-line method over useful lives of 3-10 years.

The Financial Statements — The financial statements are presented as follows:

Net assets and changes therein are classified and reported as follows:

- *Net Assets Without Donor Restriction* — Net assets which are not subject to donor imposed or governmental stipulations.
- *Net Assets With Donor Restrictions* — represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. The School had no net assets with donor restrictions as of June 30, 2020.

Revenues and contributions are reported as follows:

- Revenues, gains and other support are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed or governmental restrictions. Expenses are reported as decreases in net assets without donor restrictions. Other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or governmental restriction. Expiration of restrictions on net assets (i.e., the donor-stipulated purposes has been fulfilled and/or the stipulated time has elapsed) are reported as reclassifications between the applicable classes of net assets.
- Revenue is recorded when earned, regardless of the timing of related cash flows. Grants are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Income Taxes — The School operates as a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The School has received notification from the Internal Revenue Service (“IRS”) that they are considered exempt from Federal income tax under Section 501(c)(3) of the internal revenue code.

Accordingly, no provision for federal income taxes has been made.

Accounting for Uncertainty of Income Taxes – The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2017.

3. LIQUIDITY

The School had \$487,879 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures which consisted of cash of \$99,734 and amounts due from governmental revenue sources of \$388,145 at June 30, 2020. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date. The School has a goal to maintain financial assets, which consist of cash and short-term receivables on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$1,977,424 at June 30, 2020.

While the School does not currently carry financial assets in excess of 60 days of normal operating expenses, due to their management agreement with NHA, NHA is required make contributions to the School if the School's expenditures exceed the School's revenue during the year.

4. RISK MANAGEMENT

The School is exposed to various risks of loss related to general liability. Commercial insurance policies to cover certain risks of loss have been obtained. There have been no significant reductions in insurance coverage during fiscal year 2020, and claims did not exceed coverage less retained risk deductible amounts in the past fiscal year.

5. CONTINGENCIES

The School has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

6. CAPITAL ASSETS

Capital asset activity of the school was as follows for the year ended June 30, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Equipment	\$ 29,040	\$ -	\$ -	\$ 29,040
Less accumulated depreciation — equipment	<u>22,556</u>	<u>2,904</u>	<u>-</u>	<u>25,460</u>
Total Capital Asset Activity, net	<u>\$ 6,484</u>	<u>\$ (2,904)</u>	<u>\$ -</u>	<u>\$ 3,580</u>

7. OPERATING LEASE

The School has entered into a sublease agreement with NHA for a facility to house the School. The lease term is from July 1, 2019 through June 30, 2020. Annual rental payments required by the lease were \$2,354,748 payable in twelve monthly payments of \$196,229. This lease is automatically renewed on a year-to-year basis unless a notice of non-renewal is provided by either the School or NHA.

The School subsequently renewed the sublease with NHA for the period of July 1, 2020 through June 30, 2021 at the same rental rate.

8. SUBSEQUENT EVENTS

Events or transactions for the year ended June 30, 2020 have been evaluated through October 20, 2020, the date the financial statements were available to be issued. The financial statements and the notes thereto do not reflect events or transactions after this date.

9. RISKS AND UNCERTAINTIES

The School's operations and financial performance may be affected by the recent COVID-19 outbreak which has spread globally and is expected to adversely affect economic conditions throughout the world. If the outbreak continues and conditions worsen, the School may experience a disruption in operations as well as a decline in revenue activities. Economic uncertainty is related to the potential reduction and/or delays in state and local per pupil operating revenue, shortfalls and variations in enrollment, and operational and other changes that could increase expenses. The outbreak may adversely affect the School's activities, financial condition, results of operations, and cash flows. Management is closely monitoring the impact of COVID-19 and believes the School is taking appropriate actions to mitigate the negative impact. However, management is unable to estimate the financial impact, if any, related to this matter.

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SUPPLEMENTARY INFORMATION

BROOKLYN DREAMS CHARTER SCHOOL

SCHEDULE OF FUNCTIONAL EXPENSES YEAR ENDED JUNE 30, 2020

		Program Services				Supporting Services			Total
		Regular	Special Education	Other	Total	Fund-raising	Management and	Total	
		Education		Education			General		
Personnel Services Costs									
Administrative Staff Personnel	7	\$ 619,029	\$ -	\$ -	\$ 619,029	\$ -	\$ -	\$ -	\$ 619,029
Instructional Personnel	54	3,041,233	794,551	-	3,835,784	-	-	-	3,835,784
Non-Instructional Personnel	8	57,507	-	-	57,507	-	-	-	57,507
Total Salaries and Staff	69	3,717,769	794,551	-	4,512,320	-	-	-	4,512,320
Fringe benefits and payroll taxes		827,072	163,761	-	990,833	-	-	-	990,833
Retirement		63,321	14,991	-	78,312	-	-	-	78,312
Management company fees		-	-	-	-	-	-	-	-
Legal Service		31,908	-	-	31,908	-	-	-	31,908
Accounting / audit services		24,504	-	-	24,504	-	162,262	162,262	186,766
Other purchased / professional / consulting services		131,045	414,463	-	545,508	-	381,719	381,719	927,227
Building and land rent / lease		2,701,312	-	-	2,701,312	-	-	-	2,701,312
Repairs and maintenance		421,476	-	-	421,476	-	29,989	29,989	451,465
Insurance		45,654	-	-	45,654	-	-	-	45,654
Utilities		163,406	-	-	163,406	-	-	-	163,406
Supplies / materials		200,065	233	-	200,298	-	-	-	200,298
Equipment / furnishings		142,125	-	-	142,125	-	-	-	142,125
Staff development		54,821	720	-	55,541	-	49,050	49,050	104,591
Marketing / recruitment		95,819	12,500	-	108,319	-	231,466	231,466	339,785
Technology		88,467	-	-	88,467	-	186,158	186,158	274,625
Food service		240,665	-	-	240,665	-	-	-	240,665
Student services		11,240	-	-	11,240	-	67,162	67,162	78,402
Office expense		31,149	-	-	31,149	-	6,011	6,011	37,160
Depreciation		2,904	-	-	2,904	-	-	-	2,904
Other		50,000	-	-	50,000	-	304,784	304,784	354,784
Total Expenses		\$ 9,044,722	\$ 1,401,219	\$ -	\$ 10,445,941	\$ -	\$ 1,418,601	\$ 1,418,601	\$ 11,864,542

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditors' Report

**Board of Trustees
Brooklyn Dreams Charter School**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brooklyn Dreams Charter School (the "School"), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 20, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 20, 2020

Board of Trustees
Brooklyn Dreams Charter School

Auditors' Communication on Internal Control

In planning and performing our audit of the financial statements of Brooklyn Dreams Charter School (the "School") as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as defined above.

This communication is intended solely for the information and use of management, the Board of Trustees, federal, state, and local awarding agencies, The Charter Schools Institute of the State University of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

PKF O'Connor Davies, LLP

Harrison, New York
October 20, 2020