



Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

School Name:	Charter School Name
Date (Report is due Nov. 1):	November 1, 2020
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	NYCSD #8
School Fiscal Contact Name:	Derian De La Torre
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Schall & Ashenfarb
School Audit Contact Name:	Joseph Albano
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	N/A
Form 990	N/A
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

Charter School Name
Statement of Financial Position
as of June 30

	<u>2020</u>	<u>2019</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 222,838	\$ 361,739
Grants and contracts receivable	301,855	48,070
Accounts receivables	-	-
Prepaid Expenses	217,055	63,684
Contributions and other receivables	-	-
Other current assets		
TOTAL CURRENT ASSETS	741,748	473,493
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 343,572	\$ 159,706
Restricted Cash	50,013	25,001
Security Deposits	220,834	220,834
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	614,419	405,541
TOTAL ASSETS	<u>1,356,167</u>	<u>879,034</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 137,393	\$ 135,480
Accrued payroll, payroll taxes and benefits	-	-
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	137,393	135,480
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ 338,725	\$ -
Deferred Rent	1,036,863	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	1,375,588	-
TOTAL LIABILITIES	<u>1,512,981</u>	<u>135,480</u>
<u>NET ASSETS</u>		
Unrestricted	\$ (156,814)	\$ 743,554
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>(156,814)</u>	<u>743,554</u>
TOTAL LIABILITIES AND NET ASSETS	<u>1,356,167</u>	<u>879,034</u>

Charter School Name
Statement of Activities
as of June 30

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 2,635,681	\$ -	\$ 2,635,681	\$ 1,374,186
State and Local Per Pupil Revenue - SPED	793,561	-	793,561	407,214
State and Local Per Pupil Facilities Revenue	790,462	-	790,462	411,337
Federal Grants	327,221	-	327,221	1,028,962
State and City Grants	-	-	-	-
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	4,546,925	-	4,546,925	3,221,699
EXPENSES				
Program Services				
Regular Education	\$ 3,501,900	\$ -	\$ 3,501,900	\$ 1,599,510
Special Education	1,427,037	-	1,427,037	618,187
Other Programs	-	-	-	-
Total Program Services	4,928,937	-	4,928,937	2,217,697
Management and general	599,863	-	599,863	566,881
Fundraising	-	-	-	24,880
TOTAL EXPENSES	5,528,800	-	5,528,800	2,809,458
SURPLUS / (DEFICIT) FROM OPERATIONS	(981,875)	-	(981,875)	412,241
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	80,000	-	80,000	327,140
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	1,507	-	1,507	4,173
TOTAL SUPPORT AND OTHER REVENUE	81,507	-	81,507	331,313
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	(900,368)	-	(900,368)	743,554
NET ASSETS - BEGINNING OF YEAR	\$ 743,554	\$ -	\$ 743,554	\$ -
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ (156,814)	\$ -	\$ (156,814)	\$ 743,554

Charter School Name
Statement of Cash Flows

as of June 30

	2020	2019
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (900,368)	\$ 743,554
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	77,130	23,196
Grants Receivable	(228,028)	(39,294)
Due from NYS	(25,757)	(8,776)
Grant revenues	-	-
Prepaid Expenses	(153,371)	(63,684)
Accounts Payable	1,913	135,480
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	(220,834)
Deferred Revenue	-	-
Interest payments	-	-
Paycheck Protection Program Loan	338,725	-
Deferred Rent	1,036,863	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 147,107	\$ 569,642
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(260,996)	(182,902)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (260,996)	\$ (182,902)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (113,889)	\$ 386,740
Cash at beginning of year	386,740	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 272,851	\$ 386,740

Charter School Name
Statement of Functional Expenses
as of June 30

		2020							2019	
No. of Positions	Program Services				Supporting Services			Total		
	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total			
Personnel Services Costs										
Administrative Staff Personnel	1.00	1,174,762	478,719	-	1,653,481	-	289,097	289,097	1,942,578	1,241,503
Instructional Personnel	1.00	-	-	-	-	-	-	-	-	-
Non-Instructional Personnel	1.00	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	3.00	1,174,762	478,719	-	1,653,481	-	289,097	289,097	1,942,578	1,241,503
Fringe Benefits & Payroll Taxes		213,750	87,104	-	300,854	-	51,632	51,632	352,486	239,275
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting Services		38,400	15,648	-	54,048	-	164,724	164,724	218,772	289,401
Building and Land Rent / Lease		1,881,199	766,595	-	2,647,794	-	-	-	2,647,794	716,809
Repairs & Maintenance		-	-	-	-	-	-	-	-	-
Insurance		26,373	10,747	-	37,120	-	6,371	6,371	43,491	33,147
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		-	-	-	-	-	-	-	-	-
Equipment / Furnishings		4,692	1,912	-	6,604	-	16,870	16,870	23,474	34,057
Staff Development		12,952	5,278	-	18,230	-	-	-	18,230	34,308
Marketing / Recruitment		44,614	18,181	-	62,795	-	-	-	62,795	23,154
Technology		-	-	-	-	-	-	-	-	-
Food Service		-	-	-	-	-	-	-	-	-
Student Services		49,703	20,254	-	69,957	-	-	-	69,957	90,054
Office Expense		367	150	-	517	-	53,989	53,989	54,506	72,280
Depreciation		54,799	22,331	-	77,130	-	-	-	77,130	23,196
OTHER		289	118	-	407	-	17,180	17,180	17,587	12,274
Total Expenses		\$ 3,501,900	\$ 1,427,037	\$ -	\$ 4,928,937	\$ -	\$ 599,863	\$ 599,863	\$ 5,528,800	\$ 2,809,458

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2020-21 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Emblaze Academy Charter School

PROJECTED BUDGET FOR 2019-2020

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,660,535	2,760,279	-	-	-	7,420,813
Total Expenses	4,384,864	498,195	-	-	1,169,769	6,052,828
Net Income	275,671	2,262,084	-	-	(1,169,769)	1,367,985
Actual Student Enrollment	211	69	-	-	-	0.753571429
Total Paid Student Enrollment	211	69	-	-	-	0.246428571

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue	CY Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	DESCRIPTION OF ASSUMPTIONS
NYC DOE	\$16,123.00	3,385,830	1,128,610	-	-	-	4,514,440	\$16123 per Total Enrollment
School District 2 (Enter Name)		-	-	-	-	-	-	
School District 3 (Enter Name)		-	-	-	-	-	-	
School District 4 (Enter Name)		-	-	-	-	-	-	
School District 5 (Enter Name)		-	-	-	-	-	-	
Special Education Revenue			1,144,667	-	-	-	1,144,667	SPED Students
Grants								
Stimulus		-	-	-	-	-	-	
Other		16,691	5,564	-	-	-	22,254	\$6.25 per Total Enrollment
Other State Revenue		1,015,749	338,583	-	-	-	1,354,332	DOE Rental Assistance 30% of per pupil general ed funding
TOTAL REVENUE FROM STATE SOURCES		4,418,270	2,617,424	-	-	-	7,035,693	

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs			62,100	-	-	-	62,100	\$900 per # of SpEd Students
Title I		107,978	35,993	-	-	-	143,971	\$600 per # of FRL Students
Title Funding - Other		29,469	9,823	-	-	-	39,292	Title II \$92 per # of FRL Students, Title IV \$71 per # of FRL Students
School Food Service (Free Lunch)		-	-	-	-	-	-	
Grants								
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	
Other		-	-	-	-	-	-	
Other Federal Revenue		-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		137,447	107,916	-	-	-	245,363	

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising			-	-	-	-	-	
Erate Reimbursement		14,818	4,939	-	-	-	19,757	Based off E-Rate Portal
Interest Income, Earnings on Investments,		-	-	-	-	-	-	
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	-	
Text Book		-	-	-	-	-	-	
Other Local Revenue		90,000	30,000	-	-	-	120,000	Grant estimate
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		104,818	34,939	-	-	-	139,757	

TOTAL REVENUE

4,660,535	2,760,279	-	-	-	7,420,813
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List exact titles and staff FTE"s (Full time equiivalent)

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Executive Management	2.00	-	-	-	-	250,000	250,000
Instructional Management	-	-	-	-	-	-	-
Deans, Directors & Coordinators	4.00	331,500	-	-	-	-	331,500
CFO / Director of Finance	-	-	-	-	-	-	-
Operation / Business Manager	4.00	-	-	-	-	243,500	243,500
Administrative Staff	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	10	331,500	-	-	-	493,500	825,000

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	19.00	1,241,975	-	-	-	-	1,241,975
Teachers - SPED	7.00	-	465,945	-	-	-	465,945
Substitute Teachers	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-
Specialty Teachers	1.00	73,400	-	-	-	-	73,400

Emblaze Academy Charter School

PROJECTED BUDGET FOR 2019-2020

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,660,535	2,760,279	-	-	-	7,420,813
Total Expenses	4,384,864	498,195	-	-	1,169,769	6,052,828
Net Income	275,671	2,262,084	-	-	(1,169,769)	1,367,985
Actual Student Enrollment	211	69	-	-	-	0.753571429
Total Paid Student Enrollment	211	69	-	-	-	0.246428571

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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Aides	-	-	-	-	-	-
Therapists & Counselors	2.00	96,750	32,250	-	-	129,000
Other	-	126,000	-	-	-	126,000
TOTAL INSTRUCTIONAL	29	1,538,125	498,195	-	-	2,036,320

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-

SUBTOTAL PERSONNEL SERVICE COSTS

39	1,869,625	498,195	-	-	493,500	2,861,320
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PAYROLL TAXES AND BENEFITS

Payroll Taxes	232,541	-	-	-	-	232,541	SS, Medicare, SUI
Fringe / Employee Benefits	311,354	-	-	-	-	311,354	Medical, Admin Fees
Retirement / Pension	48,642	-	-	-	-	48,642	1.7% Match
TOTAL PAYROLL TAXES AND BENEFITS	592,537	-	-	-	-	592,537	

TOTAL PERSONNEL SERVICE COSTS

2,462,162	498,195	-	-	493,500	3,453,857
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CONTRACTED SERVICES

Accounting / Audit	-	-	-	-	14,000	14,000	Schall & Ashenfarb audit
Legal	-	-	-	-	2,424	2,424	Estimate, 10% COLA increase from FY20
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	49,140	49,140	\$109/month per staff (39 FTEs) Little Bird
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	-	185,095	185,095	Edtec, Garber, iWise, BronxNet
TOTAL CONTRACTED SERVICES	-	-	-	-	250,659	250,659	

SCHOOL OPERATIONS

Board Expenses	-	-	-	-	12,300	12,300	Staffing Boutique, Tempositions, Board Dev, Board Programming
Classroom / Teaching Supplies & Materials	105,840	-	-	-	-	105,840	enrollment
Special Ed Supplies & Materials	-	-	-	-	-	-	
Textbooks / Workbooks	7,650	-	-	-	-	7,650	\$27 per enrollment
Supplies & Materials other	8,000	-	-	-	-	8,000	Cleaning supplies due to COVID
Equipment / Furniture	8,400	-	-	-	-	8,400	
Telephone	19,776	-	-	-	-	19,776	
Technology	-	-	-	-	-	-	
Student Testing & Assessment	10,024	-	-	-	-	10,024	of \$10.8
Field Trips	42,840	-	-	-	-	42,840	\$153 per enrollment
Transportation (student)	-	-	-	-	-	-	
Student Services - other	64,144	-	-	-	-	64,144	Uniforms/Misc Expenses
Office Expense	-	-	-	-	103,426	103,426	Charter Schools Network, Postage & Delivery, Sapphire Copier Lease at \$1600 per
Staff Development	32,400	-	-	-	-	32,400	\$3400 per Admin FTE, \$4200 Lab Learner PD, \$200 per FTE (\$7600)
Staff Recruitment	-	-	-	-	94,375	94,375	~\$1,947 Per New Student
Student Recruitment / Marketing	15,024	-	-	-	-	15,024	~\$128 Per New Student
School Meals / Lunch	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	
Other	-	-	-	-	167,669	167,669	COVID 19 Contingency - 2% of revenue, \$1800 per month for parking
TOTAL SCHOOL OPERATIONS	314,098	-	-	-	377,770	691,868	

Emblaze Academy Charter School

PROJECTED BUDGET FOR 2019-2020

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

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Net Income	275,671	2,262,084	-	-	(1,169,769)	1,367,985
Actual Student Enrollment	211	69				280
Total Paid Student Enrollment	211	69				280

0.753571429

0.246428571

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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FACILITY OPERATION & MAINTENANCE

Insurance	-	-	-	47,840	47,840	Arthur J. Gallagher ~\$37k, The Hartford ~\$9k
Janitorial	-	-	-	-	-	
Building and Land Rent / Lease	1,482,937	-	-	-	1,482,937	Based on sublease
Repairs & Maintenance	37,258	-	-	-	37,258	COLA increase from this year ~21k, \$15k for 3 school murals
Equipment / Furniture	-	-	-	-	-	
Security	-	-	-	-	-	
Utilities	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	1,520,195	-	-	47,840	1,568,035	

DEPRECIATION & AMORTIZATION

	88,409	-	-	-	88,409	Based on Capex
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DISSOLUTION ESCROW & RESERVES / CONTIGENCY

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TOTAL EXPENSES	4,384,864	498,195	-	-	1,169,769	6,052,828
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NET INCOME	275,671	2,262,084	-	-	(1,169,769)	1,367,985
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ENROLLMENT - *School Districts Are Linked To Above Entries*

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
NYC DOE	211	69	280
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-
TOTAL ENROLLMENT	211	69	280
REVENUE PER PUPIL	22,088	40,004	-
EXPENSES PER PUPIL	20,781	7,220	-



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218-2051

May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: 1-877-425-8100
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679

00417871 DRE 802 219 18320 NNNNNNNNNN 1 000000000 64 0000

EMBLAZE ACADEMY CHARTER SCHOOL
 1164 GARRISON AVE
 BRONX NY 10474

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings

	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Platinum Business Checking	[REDACTED]	\$289,827.37	\$222,543.24
Chase Business Select High Yield Savings	[REDACTED]	54,914.16	18,190.86
Chase Business Premier Savings	[REDACTED]	25,012.77	50,013.26
Total		\$369,754.30	\$290,747.36
TOTAL ASSETS		\$369,754.30	\$290,747.36

CHASE PLATINUM BUSINESS CHECKING

EMBLAZE ACADEMY CHARTER SCHOOL

Account Number: [REDACTED]

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$289,827.37
Deposits and Additions	5	426,225.02
Checks Paid	9	-126,927.95
Electronic Withdrawals	10	-366,581.20
Ending Balance	24	\$222,543.24

Your account ending in 9873 is linked to this account for overdraft protection.

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
06/01	Fedwire Credit Via: Zb, NA (Formerly Zions First Nation/124000054 B/O: Webbank Corp USA 84111 Ref: Chase Nyc/Ctr/Bnf=Emblaze Academy Charter School Bronx NY 10474-4607 U S/Ac-000000009288 Rfb=G3B000019Q7Dz Eai Imad: 0601L4B74B3C004257 Trn: 8557409153Ff	\$338,725.00
06/03	Deposit 1097978575	5,000.00
06/17	Orig CO Name:Robin Hood Found Orig ID:1133441066 Desc Date:200616 CO Entry Descr:Bill Pmts Sec:CCD Trace#:051000014554877 Eed:200617 Ind ID:V-001734 Ind Name:Emblaze Academy Charte Trn: 1694554877Tc	7,500.00
06/18	Online Transfer From Chk ...6267 Transaction#: 9800173390	75,000.00
06/19	Orig CO Name:Paylocity Corpor Orig ID:7364227403 Desc Date: CO Entry Descr:Tax Col Sec:CCD Trace#:111000023026419 Eed:200619 Ind ID: Ind Name:Emblaze Academy Charte	0.02
Total Deposits and Additions		\$426,225.02

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
30937 ^		06/22	\$6,000.00
30940 * ^		06/08	54,167.00
30941 ^		06/22	4,000.00
30942 ^		06/18	5,000.00
30943 ^		06/22	757.62
30944 ^		06/22	4,000.00
30945 ^		06/23	5,199.18
30946 ^		06/30	7,078.35
30948 * ^		06/25	40,725.80
Total Checks Paid			\$126,927.95

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
06/02	Orig CO Name:Little Bird Hr Orig ID:3204895317 Desc Date: CO Entry Descr:Bill.Com Sec:CCD Trace#:121140396756567 Eed:200602 Ind ID:016Sxmble1F7Qxu Ind Name:Emblaze Academy Chart Little Bird Hr - Inv #1478 Trn: 1546756567Tc	\$21,097.51
06/02	Orig CO Name: American Funds Orig ID:1954797716 Desc Date:200601 CO Entry Descr:Investmentsec:CCD Trace#:091000016490076 Eed:200602 Ind ID:Irk143649200601 Ind Name:Emblaze Academy Charte	2,989.69
06/12	Orig CO Name:34610 Emblaze Ac Orig ID:1364227403 Desc Date:200612 CO Entry Descr:Dir Dep Sec:CCD Trace#:041001033868137 Eed:200612 Ind ID:34610 Ind Name:Emblaze Academy Charte	65,627.90
06/12	Orig CO Name:Paylocity Corpor Orig ID:7364227403 Desc Date: CO Entry Descr:Tax Col Sec:CCD Trace#:111000024503298 Eed:200612 Ind ID: Ind Name:Emblaze Academy Charte	33,418.51
06/12	Orig CO Name:Capital Group Orig ID:1824555287 Desc Date: CO Entry Descr:Web Pymnt Sec:Web Trace#:111000024457164 Eed:200612 Ind ID:108734046 Ind Name:Pswd2MT3 Emblaze Acade Trn: 1644457164Tc	375.00



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	AMOUNT
06/18	Orig CO Name: American Funds Orig ID:1954797716 Desc Date:200617 CO Entry Descr:Investmentsec:CCD Trace#:091000019529040 Eed:200618 Ind ID:Irk143649200617 Ind Name:Emblaze Academy Charte	2,994.89
06/26	06/26 Online Transfer To Chk ...6267 Transaction#: 9837972944	123,578.10
06/29	06/29 Online Transfer To Mma ...3731 Transaction#: 9856475294	25,000.00
06/29	Orig CO Name:34610 Emblaze Ac Orig ID:1364227403 Desc Date:200629 CO Entry Descr:Dir Dep Sec:CCD Trace#:041001033497952 Eed:200629 Ind ID:34610 Ind Name:Emblaze Academy Charte	62,232.56
06/29	Orig CO Name:Paylocity Corpor Orig ID:7364227403 Desc Date: CO Entry Descr:Tax Col Sec:CCD Trace#:111000023827875 Eed:200629 Ind ID: Ind Name:Emblaze Academy Charte	29,267.04
Total Electronic Withdrawals		\$366,581.20

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
06/01	\$628,552.37	06/17	463,376.76	06/25	469,699.29
06/02	604,465.17	06/18	530,381.87	06/26	346,121.19
06/03	609,465.17	06/19	530,381.89	06/29	229,621.59
06/08	555,298.17	06/22	515,624.27	06/30	222,543.24
06/12	455,876.76	06/23	510,425.09		

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee Waived	0			\$95.00	\$0.00
Other Service Charges:					
Electronic Credits					
Electronic Credits	3	Unlimited	0	\$0.40	\$0.00
Credits					
Non-Electronic Transactions	19	500	0	\$0.40	\$0.00
Electronic Credits					
Domestic Incoming Wire Fee	1	Unlimited	0	\$15.00	\$0.00
Subtotal Other Service Charges					\$0.00



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

SERVICE CHARGE DETAIL (continued)

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
ACCOUNT 000000928829865					
Other Service Charges:					
Electronic Credits					
Electronic Credits	3				
Credits					
Non-Electronic Transactions	19				
Electronic Credits					
Domestic Incoming Wire Fee	1				

CHASE BUSINESS SELECT HIGH YIELD SAVINGS

EMBLAZE ACADEMY CHARTER SCHOOL

Account Number: [REDACTED]

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$54,914.16
Deposits and Additions	2	48,085.20
Electronic Withdrawals	1	-84,808.50
Ending Balance	3	\$18,190.86
Annual Percentage Yield Earned This Period		0.03%
Interest Paid This Period		\$1.20
Interest Paid Year-to-Date		\$17.00

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$54,914.16
06/10	Nys Osc ACH Ap00050277418 CCD ID: 2146013200	48,084.00	102,998.16
06/19	06/19 Online Transfer To Chk ...6267 Transaction#: 9640077496	-84,808.50	18,189.66
06/30	Interest Payment	1.20	18,190.86
	Ending Balance		\$18,190.86

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

CHASE BUSINESS PREMIER SAVINGS

EMBLAZE ACADEMY CHARTER SCHOOL

Account Number: [REDACTED]

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$25,012.77
Deposits and Additions	2	25,000.49
Ending Balance	2	\$50,013.26
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$0.49
Interest Paid Year-to-Date		\$4.61

Your monthly service fee was waived because you maintained an average savings balance of \$25,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$25,012.77
06/29	Online Transfer From Chk ...9865 Transaction#: [REDACTED]	25,000.00	50,012.77
06/30	Interest Payment	0.49	50,013.26
	Ending Balance		\$50,013.26

30 deposited items are provided with your account each month. There is a \$0.40 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



May 30, 2020 through June 30, 2020

Primary Account: [REDACTED]

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