

Board of Trustees
Community Roots Charter School

Auditors' Communication on Internal Control

In planning and performing our audit of the financial statements of Community Roots Charter School (the "School") as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as defined above.

This communication is intended solely for the information and use of the management, audit committee, the Board of Trustees, New York City Department of Education, The State Education Department of the State University of New York, and others within the School, and is not intended to be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

PKF O'Connor Davies, LLP

Harrison, New York
September 22, 2020

Community Roots Charter School

Financial Statements

June 30, 2020 and 2019

Independent Auditors' Report

Board of Trustees
Community Roots Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Community Roots Charter School (the "School"), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2020, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
September 22, 2020

Community Roots Charter School

Statements of Financial Position

	June 30,	
	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash	\$ 1,031,803	\$ 1,019,498
Grants and contracts receivable	276,635	26,620
Prepaid expenses and other current assets	<u>33,123</u>	<u>108,753</u>
Total Current Assets	1,341,561	1,154,871
Property and equipment, net	133,811	156,409
Cash reserve	1,505,886	1,504,853
Restricted cash	<u>73,154</u>	<u>73,008</u>
	<u>\$ 3,054,412</u>	<u>\$ 2,889,141</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 155,040	\$ 151,780
Accrued payroll and payroll taxes	786,478	744,529
Deferred revenue	<u>-</u>	<u>16,900</u>
Total Current Liabilities	<u>941,518</u>	<u>913,209</u>
Net Assets, Without Donor Restrictions		
Undesignated	607,008	471,079
Board designated	<u>1,505,886</u>	<u>1,504,853</u>
Total Net Assets, Without Donor Restrictions	<u>2,112,894</u>	<u>1,975,932</u>
	<u>\$ 3,054,412</u>	<u>\$ 2,889,141</u>

See notes to financial statements

Community Roots Charter School

Statements of Activities

	Year Ended June 30,	
	2020	2019
REVENUE AND SUPPORT		
State and local per pupil operating revenue	\$ 9,395,340	\$ 9,055,318
Federal grants	200,511	174,172
State and city grants	37,599	34,909
Contributions and grants	213,409	336,222
Donated services	15,825	15,050
Interest and other revenue	39,173	20,873
Total Revenue and Support	<u>9,901,857</u>	<u>9,636,544</u>
EXPENSES		
Program Services		
Regular education	5,920,051	5,910,319
Special education	<u>1,988,760</u>	<u>1,851,063</u>
Total Program Services	<u>7,908,811</u>	<u>7,761,382</u>
Supporting Services		
Management and general	1,756,992	1,635,717
Fundraising	<u>99,092</u>	<u>155,060</u>
Total Expenses	<u>9,764,895</u>	<u>9,552,159</u>
Change in Net Assets	136,962	84,385
NET ASSETS		
Beginning of year	<u>1,975,932</u>	<u>1,891,547</u>
End of year	<u>\$ 2,112,894</u>	<u>\$ 1,975,932</u>

See notes to financial statements

Community Roots Charter School

Statement of Functional Expenses
Year Ended June 30, 2020

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Salaries	\$ 4,253,653	\$ 1,376,309	\$ 5,629,962	\$ 1,242,573	\$ 42,448	\$ 6,914,983
Employee benefits and payroll taxes	1,064,206	344,334	1,408,540	310,875	10,620	1,730,035
Audit and accounting fees	-	-	-	47,430	-	47,430
Legal services	-	-	-	28,014	-	28,014
Professional services	56,338	18,606	74,944	27,045	-	101,989
Technology, infrastructure and software	37,211	12,040	49,251	11,242	-	60,493
Professional development	24,335	7,874	32,209	7,351	-	39,560
Marketing and recruiting	6,851	2,216	9,067	2,069	-	11,136
After school programs	30,392	9,383	39,775	-	-	39,775
Special education services and supplies	-	73,717	73,717	-	-	73,717
Classroom supplies and instructional material	151,786	48,782	200,568	-	-	200,568
Student trips and incentive programs	94,315	30,390	124,705	-	3,918	128,623
Student meals	8,147	2,690	10,837	-	-	10,837
Insurance	37,382	12,095	49,477	11,293	-	60,770
Office expenses and supplies	78,192	25,332	103,524	45,767	-	149,291
Occupancy	10,381	3,359	13,740	3,136	-	16,876
Postage and delivery	1,243	402	1,645	375	-	2,020
Fundraising	-	-	-	-	42,106	42,106
Depreciation and amortization	65,619	21,231	86,850	19,822	-	106,672
Total Expenses	\$ 5,920,051	\$ 1,988,760	\$ 7,908,811	\$ 1,756,992	\$ 99,092	\$ 9,764,895

Community Roots Charter School

Statement of Functional Expenses
Year Ended June 30, 2019

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Salaries	\$ 4,188,306	\$ 1,253,355	\$ 5,441,661	\$ 1,129,406	\$ 78,491	\$ 6,649,558
Employee benefits and payroll taxes	1,044,618	312,603	1,357,221	281,689	19,577	1,658,487
Audit and accounting fees	-	-	-	41,359	-	41,359
Legal services	-	-	-	37,930	-	37,930
Professional services	52,689	15,553	68,242	26,474	-	94,716
Technology, infrastructure and software	30,882	9,242	40,124	8,906	-	49,030
Professional development	28,169	8,430	36,599	8,124	-	44,723
Marketing and recruiting	6,243	1,868	8,111	1,800	-	9,911
After school programs	20,274	5,958	26,232	-	-	26,232
Special education services and supplies	-	84,273	84,273	-	-	84,273
Classroom supplies and instructional material	185,486	54,601	240,087	-	-	240,087
Student trips and incentive programs	131,484	38,735	170,219	-	3,281	173,500
Student meals	10,568	3,122	13,690	-	-	13,690
Insurance	36,557	10,940	47,497	10,543	-	58,040
Office expenses and supplies	85,487	25,582	111,069	63,662	-	174,731
Occupancy	10,351	3,098	13,449	2,985	-	16,434
Postage and delivery	1,957	586	2,543	561	-	3,104
Fundraising	-	-	-	-	53,711	53,711
Depreciation and amortization	77,248	23,117	100,365	22,278	-	122,643
Total Expenses	\$ 5,910,319	\$ 1,851,063	\$ 7,761,382	\$ 1,635,717	\$ 155,060	\$ 9,552,159

Community Roots Charter School

Statements of Cash Flows

	Year Ended June 30,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 136,962	\$ 84,385
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	106,672	122,643
Changes in operating assets and liabilities		
Grants and contracts receivable	(250,015)	206,789
Prepaid expenses and other current assets	75,630	192,691
Accounts payable and accrued expenses	3,260	55,141
Accrued payroll and payroll taxes	41,949	(10,340)
Deferred revenue	(16,900)	(30,304)
Net Cash from Operating Activities	97,558	621,005
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(84,074)	(127,533)
Cash reserve	(1,033)	(1,199)
Net Cash from Investing Activities	(85,107)	(128,732)
 Net Change in Cash and Restricted Cash	12,451	492,273
 CASH AND RESTRICTED CASH		
Beginning of year	1,092,506	600,233
End of year	\$ 1,104,957	\$ 1,092,506
 The following table provides a reconciliation of cash and restricted cash within the statements of financial position:		
Cash	\$ 1,031,803	\$ 1,019,498
Restricted cash	73,154	73,008
	\$ 1,104,957	\$ 1,092,506

See notes to financial statements

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

1. Organization and Tax Status

Community Roots Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 9, 2005 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 9, 2005 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The Board of Regents approved and issued several renewals to the School's charter expiring on June 30, 2025. The School's mission is to provide a rigorous kindergarten through eighth grade learning community where learning is embedded in meaningful real world context where children are deliberately taught to see the connection between school and the world. The School provided education to approximately 474 students in kindergarten through eighth grade during the 2019-2020 academic year.

The School shares space with a New York City public school beginning in September 2006. On August 1, 2012, the School secured a second New York City public school location to house a newly opened middle school. The middle school provides education from sixth through eighth grades. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day. The School was unable to determine a value for the contributed space and related services and did not record any value for use of donated facilities or services.

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Adoption of New Accounting Policies

Recognition of Contributions

Effective July 1, 2019, the School adopted Accounting Standards Update ("ASU") 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This guidance provides a framework for evaluating whether contributions and grants should be accounted for as exchange transactions or as nonexchange transactions.

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

2. Summary of Significant Accounting Policies (*continued*)

Adoption of New Accounting Policies (continued)

Recognition of Contributions (continued)

Analysis of various provisions of this standard resulted in no significant changes in the way the School recognizes contributions and grants, and therefore no changes to the previously issued audited financial statements were required on a retrospective basis.

Restricted Cash

In November 2016, the Financial Accounting Standards Board issued ASU 2016-18, Statement of Cash Flows (Topic 230): Restricted Cash. ASU 2016-18 requires significant changes regarding how restricted cash is classified and presented on the statement of cash flows. On July 1, 2019, the School adopted the new guidance regarding the presentation and classification of restricted cash. The guidance requires the School to 1) include restricted cash and restricted cash equivalents in the cash and cash equivalents balances on the statements of cash flows, 2) provide a reconciliation between the statements of financial position and the statements of cash flows when more than one item for cash, cash equivalents, restricted cash, and restricted cash equivalents is presented on the statements of financial position, 3) eliminate the presentation of transfers between restricted cash and cash, and 4) include disclosures about the nature of the restrictions for material balances. Adoption of the ASU resulted in a change in the accounting for restricted cash on the statements of cash flows.

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees. Board designated net assets were established by the Board of Trustees to provide a cash and cash equivalents reserve for unseen operating and capital expenses.

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions as of June 30, 2020 and 2019.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

2. Summary of Significant Accounting Policies (*continued*)

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$1,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset which is five years. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	3 years
Furniture and fixtures	7 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2020 and 2019.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Revenue and support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Marketing and Recruiting

Marketing and recruiting costs are expensed as incurred for staff and student recruitment. Marketing and recruiting expense for the years ended June 30, 2020 and 2019 was \$11,136 and \$9,911.

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

2. Summary of Significant Accounting Policies (*continued*)

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2017.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is September 22, 2020.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year.

4. Property and Equipment

Property and equipment consisted of the following at June 30:

	2020	2019
Computers and equipment	295,270	319,711
Furniture and fixtures	170,142	166,564
Leasehold improvements	<u>142,282</u>	<u>142,282</u>
	607,694	628,557
Accumulated depreciation and amortization	<u>(473,883)</u>	<u>(472,148)</u>
	<u>\$ 133,811</u>	<u>\$ 156,409</u>

For the years ended June 30, 2020 and 2019, the School disposed of fully depreciated property and equipment totaling \$104,937 and \$294,428.

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30, 2020:

	<u>2020</u>	<u>2019</u>
Cash	\$ 1,031,803	\$ 1,019,498
Grants and contracts receivable	<u>276,635</u>	<u>26,620</u>
	<u>\$ 1,308,438</u>	<u>\$ 1,046,118</u>

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is held in money market accounts and other liquid instruments until it is required for operational use. At June 30, 2020 and 2019, the Board of Trustees has designated \$1,505,886 and \$1,504,853 of net assets without donor restrictions that could be drawn upon through Board resolution and be made available for current operations.

6. Employee Benefit Plan

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School matched employee contributions up to 5% of annual compensation. Employee match for the years ended June 30, 2020 and 2019 amounted to \$226,987 and \$199,477.

7. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2020 and 2019, approximately \$2,245,000 and \$2,232,000 of cash was maintained with an institution in excess of FDIC limits.

8. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2020 and 2019, the School received approximately 95% and 94% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

9. Donated Services

Donated services are recognized as contributions in accordance with U.S. GAAP, if the services create or enhance non-financial assets, require specialized skills, are performed by people with those skills, would otherwise be purchased by the School, and are measurable. One entity has provided legal services to the School at no charge.

Community Roots Charter School

Notes to Financial Statements
June 30, 2020 and 2019

9. Donated Services *(continued)*

The value of these services meets the criteria for recognition in the financial statements and is recorded at fair value. For the years ended June 30, 2020 and 2019, the value of such donated services amounted to \$15,825 and \$15,050.

The value of these donated services is allocated accordingly to management and general services in the accompanying statements of activities and functional expenses.

10. Commitment

On November 1, 2017, the School signed a lease agreement with Regus Group Companies for office space under a non-cancelable lease expiring October 31, 2020. On May 7, 2020 the School renewed this lease with an expiration date of October 31, 2022. Under the terms of the lease, the School paid a security deposit in the amount of \$2,658. Occupancy expense under this lease for the years ended June 30, 2020 and 2019 amounted to \$16,876 and \$16,434

The future minimum rental payments under this lease is as follows for the years ending June 30:

2021	\$	15,807
2022		16,012
2023		<u>5,337</u>
	\$	<u>37,156</u>

11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

12. Risks and Uncertainties

The School's operations and financial performance may be affected by the recent COVID-19 outbreak which has spread globally and is expected to adversely affect economic conditions throughout the world. If the outbreak continues and conditions worsen, the School may experience a disruption in operations as well as a decline in revenue activities. Economic uncertainty is related to the potential reduction and/or delays in state and local per pupil operating revenue, shortfalls and variations in enrollment, and operational and other changes that could increase expenses. The outbreak may adversely affect the School's activities, financial condition, results of operations, and cash flows. Management is closely monitoring the impact of COVID-19 and believes the School is taking appropriate actions to mitigate the negative impact. However, management is unable to estimate the financial impact, if any, related to this matter.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditors' Report

**Board of Trustees
Community Roots Charter School**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Roots Charter School (the "School"), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 22, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
September 22, 2020

Comm Budget Overview

	Jul 2020	Aug 2020	Sep 2020
Income			
4100 State Funding			
4101 General Education	418,912.00	418,912.00	418,912.00
4102 Special Education Funding	79,515.00	79,515.00	79,515.00
4103 NY State Textbook Aid	0.00	0.00	0.00
4104 NY State Software Aid	0.00	0.00	0.00
4105 NY State Library Aid	0.00	0.00	0.00
64100 Middle School State Funding			
64101 General Education	217,512.00	217,512.00	217,512.00
64102 Special Education Funding	41,128.50	41,128.50	41,128.50
64103 NY State Textbook Aid	0.00	0.00	0.00
64104 NY State Software Aid	0.00	0.00	0.00
64105 NY State Library Aid	0.00	0.00	0.00
Total 64100 Middle School State Funding	\$ 258,640.50	\$ 258,640.50	\$ 258,640.50
Total 4100 State Funding	\$ 757,067.50	\$ 757,067.50	\$ 757,067.50
4200 Federal Funding			
4201 IDEA Funding	0.00	0.00	0.00
4202 E-Rate for tech/Comm	0.00	0.00	0.00
4203 Title I	0.00	0.00	0.00
4204 Title IIA	0.00	0.00	0.00
Total 4200 Federal Funding	\$ 0.00	\$ 0.00	\$ 0.00
4300 Contributions			
4302 Unrestricted Private Donations	5,000.00	5,000.00	5,000.00
4304 Community Council (FOCR)	8,333.33	8,333.33	8,333.33
Total 4300 Contributions	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33
4400 Miscellaneous Income			
4401 Interest	200.00	200.00	200.00
4404 Summer Camp Fees	0.00	0.00	0.00
Total 4400 Miscellaneous Income	\$ 200.00	\$ 200.00	\$ 200.00
Total Income	\$ 770,600.83	\$ 770,600.83	\$ 770,600.83
Gross Profit	\$ 770,600.83	\$ 770,600.83	\$ 770,600.83
Expenses			
50000 Elementary School Expenses			
5001 Elementary School Compensation			
5100 ES Compensation - Admin			
5101 D & O Salary	29,467.00	29,467.00	29,467.00
5120 Admin Staff Gross Salary	72,024.00	72,024.00	72,024.00
5140 Child Care	0.00	0.00	600.00
5141 Family Workshop Stipend	0.00	0.00	419.00
5604 Overnight Stipend - ES	0.00	0.00	808.50
Total 5100 ES Compensation - Admin	\$ 101,491.00	\$ 101,491.00	\$ 103,318.50

5200 Compensation - Instructional St			
5201 Teachers & Faculty Gross Salary	253,015.00	253,015.00	253,015.00
5204 Paraprofessional Stipends	0.00	0.00	4,156.00
6302 Professional Dev - Stipend	0.00	0.00	42,950.34
Total 5200 Compensation - Instructional St	\$ 253,015.00	\$ 253,015.00	\$ 300,121.34
5400 Compensation - Incentive			
5402 Family Leave Benefit Compensation	0.00	0.00	3,500.00
Total 5400 Compensation - Incentive	\$ 0.00	\$ 0.00	\$ 3,500.00
5600 After School			
5601 CRCS Staff After School Pay	0.00	0.00	12,000.00
5603 Summer Camp Compensation	0.00	0.00	0.00
Total 5600 After School	\$ 0.00	\$ 0.00	\$ 12,000.00
Total 5001 Elementary School Compensation	\$ 354,506.00	\$ 354,506.00	\$ 418,939.84
6100 General & Administrative			
6101 Office Supplies	1,667.00	1,667.00	1,667.00
6104 Printing & Copying	417.00	417.00	417.00
6105 Copy Machine Lease	2,917.00	2,917.00	2,917.00
6106 Postage & Delivery	125.00	125.00	125.00
6107 Dues & subscriptions	625.00	625.00	625.00
6108 Staff Appreciation	0.00	0.00	1,200.00
6110 Depreciation	9,167.00	9,167.00	9,167.00
6111 Travel	0.00	0.00	500.00
6304 Meals & Entertainment	0.00	0.00	750.00
6305 Board of Trustees Costs	167.00	167.00	167.00
6401 Recruitment	542.00	542.00	542.00
8100 Facility	1,500.00	1,500.00	1,500.00
8102 Repairs & Maintenance	417.00	417.00	417.00
Total 6100 General & Administrative	\$ 17,544.00	\$ 17,544.00	\$ 19,994.00
6200 Professional Services			
6201 Accounting Services	2,500.00	2,500.00	2,500.00
6202 Audit Fees	0.00	0.00	0.00
6203 Payroll Fees (ADP)	1,500.00	1,500.00	1,500.00
6204 Legal Services - Paid	1,667.00	1,667.00	1,667.00
6206 Substitute teacher	0.00	0.00	1,000.00
6212 Guest Speakers	0.00	0.00	0.00
6213 IT Consultants	250.00	250.00	250.00
6215 Professional Services - Other	417.00	417.00	417.00
6216 Special Education Services	0.00	0.00	6,000.00
6219 Professional Services - 1099	0.00	0.00	500.00
Total 6200 Professional Services	\$ 6,334.00	\$ 6,334.00	\$ 13,834.00
6300 Professional Development			
6303 Professional Dev. - Seminars	0.00	0.00	1,200.00
Total 6300 Professional Development	\$ 0.00	\$ 0.00	\$ 1,200.00
6500 Fundraising Expense			
6501 Mailings & Materials	417.00	417.00	417.00
6502 Annual Gala	0.00	0.00	0.00
6503 FOCR Expense	0.00	0.00	4,000.00

6507 Processing Fees	167.00	167.00	167.00
Total 6500 Fundraising Expense	\$ 584.00	\$ 584.00	\$ 4,584.00
7100 Direct Educational Expenses			
6109 BAM Institutional Partnership	0.00	0.00	0.00
7101 Classroom Supplies	3,750.00	3,750.00	3,750.00
7103 Art Supplies	416.67	416.67	416.67
7104 Music Supplies	83.33	83.33	83.33
7105 Science Supplies	291.67	291.67	291.67
7106 Special Education Supplies	833.33	833.33	833.33
7107 Physical Education Supplies	125.00	125.00	125.00
7108 After School Supplies	0.00	0.00	250.00
7109 After School Programs	0.00	0.00	1,150.00
7110 NYS Library	0.00	0.00	0.00
7111 NYS Software	0.00	0.00	0.00
7112 NYS Textbooks	0.00	0.00	0.00
7113 COW Expense	0.00	0.00	0.00
7115 Field Trips	0.00	0.00	3,500.00
7117 Graduation Expense	0.00	0.00	0.00
7121 Teacher Discretionary Funds	0.00	0.00	250.00
7123 After School Snack	0.00	0.00	1,500.00
Total 7100 Direct Educational Expenses	\$ 5,500.00	\$ 5,500.00	\$ 12,150.00
8200 Technology/Communications Exp.			
8202 Internet	1,257.00	1,257.00	1,257.00
8203 Technology Maintenance	833.00	833.00	833.00
Total 8200 Technology/Communications Exp.	\$ 2,090.00	\$ 2,090.00	\$ 2,090.00
8300 Insurance			
8301 General Liability	27,106.20	0.00	0.00
8302 Umbrella Liability	7,918.90	0.00	0.00
8303 Directors & Officers	8,345.70	0.00	0.00
8307 Business Owners Insurance	11,987.80	0.00	0.00
8309 Catastrophic Student Accident	440.00	0.00	0.00
8311 Excess Crime	9,113.50	0.00	0.00
8313 Student Accident	1,934.90	0.00	0.00
Total 8300 Insurance	\$ 66,847.00	\$ 0.00	\$ 0.00
8800 Miscellaneous Expenses			
8801 Bank Fees	83.00	83.00	83.00
8807 Community Development	0.00	0.00	150.00
Total 8800 Miscellaneous Expenses	\$ 83.00	\$ 83.00	\$ 233.00
Total 50000 Elementary School Expenses	\$ 453,488.00	\$ 386,641.00	\$ 473,024.84
5500 Benefits Expense			
5502 Social Security ER	35,643.00	35,643.00	35,643.00
5505 Medicare ER	8,336.00	8,336.00	8,336.00
5510 State Unemployment	3,449.00	3,449.00	3,449.00
5511 Workers Comp. & ER Liability	35,516.00	0.00	0.00
5513 Medical Expense	89,185.00	89,185.00	89,185.00
5525 Medical EE Contributions	-13,378.00	-13,378.00	-13,378.00
5537 Medical Expense Reimbursement Program (MERP)	1,250.00	1,250.00	1,250.00

Total 5513 Medical Expense	\$ 77,057.00	\$ 77,057.00	\$ 77,057.00
5514 Dental Expense	3,963.00	3,963.00	3,963.00
5524 Dental EE Contributions	-1,982.00	-1,982.00	-1,982.00
Total 5514 Dental Expense	\$ 1,981.00	\$ 1,981.00	\$ 1,981.00
5515 Disability Insurance			
5515-1 Long Term Disability	771.00	771.00	771.00
5515-2 Short Term Disability Insurance	706.00	706.00	706.00
Total 5515 Disability Insurance	\$ 1,477.00	\$ 1,477.00	\$ 1,477.00
5516 Vision Expense	1,152.00	1,152.00	1,152.00
5526 Vision EE Contributions	-125.00	-125.00	-125.00
Total 5516 Vision Expense	\$ 1,027.00	\$ 1,027.00	\$ 1,027.00
5519 403B Employee Match	0.00	0.00	0.00
5520 Retirement Admin Fees	833.00	833.00	833.00
5523 Health Benefit Admin Fees	167.00	167.00	167.00
5533 FSA	458.00	458.00	458.00
Total 5500 Benefits Expense	\$ 165,944.00	\$ 130,428.00	\$ 130,428.00
60000 Middle School Expenses			
65000 MS Compensation			
65100 MS Compensation - Admin			
65101 Middle School Director Salary	25,954.00	25,954.00	25,954.00
65120 MS Admin Staff Gross Salary	35,665.00	35,665.00	35,665.00
Total 65100 MS Compensation - Admin	\$ 61,619.00	\$ 61,619.00	\$ 61,619.00
65200 MS - Faculty Salary			
65201 MS Teachers & Faculty	129,411.00	129,411.00	129,411.00
66302 Professional Dev - Stipend	0.00	0.00	23,216.40
66307 Department Head Stipend	0.00	0.00	2,380.00
Total 65200 MS - Faculty Salary	\$ 129,411.00	\$ 129,411.00	\$ 155,007.40
65400 Incentives & Bonuses			
65601 Middle School Job Fair Stipend	0.00	0.00	0.00
Total 65400 Incentives & Bonuses	\$ 0.00	\$ 0.00	\$ 0.00
65600 Afterschool - MS			
65602 MS After School Part Time Staff	0.00	0.00	1,500.00
65604 Overnight Trip Stipend - MS	0.00	0.00	900.00
Total 65600 Afterschool - MS	\$ 0.00	\$ 0.00	\$ 2,400.00
Total 65000 MS Compensation	\$ 191,030.00	\$ 191,030.00	\$ 219,026.40
66100 General & Administrative Expense			
66101 Office Supplies	1,000.00	1,000.00	1,000.00
66108 Staff Appreciation	0.00	0.00	250.00
66111 Travel	0.00	0.00	750.00
Total 66100 General & Administrative Expense	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00
66200 Professional Services			
66206 Substitute Teacher	0.00	0.00	350.00
66216 Special Education Services	0.00	0.00	250.00
66219 Professional Services - 1099	0.00	0.00	350.00
Total 66200 Professional Services	\$ 0.00	\$ 0.00	\$ 950.00
66300 Professional Development - MS			
66301 Professional Dev - In School	0.00	0.00	3,000.00

66303 Professional Dev - Seminars	0.00	0.00	1,200.00
66304 Professional Development - Meals	0.00	0.00	500.00
Total 66300 Professional Development - MS	\$ 0.00	\$ 0.00	\$ 4,700.00
67100 Direct Educational Expenses			
66220 Student testing Services	0.00	0.00	0.00
67101 Classroom Supplies	833.33	833.33	833.33
67103 Art Supplies	250.00	250.00	250.00
67105 Science Supplies	250.00	250.00	250.00
67106 Special Education Supplies	125.00	125.00	125.00
67107 Physical Education Supplies	458.33	458.33	458.33
67108 After School Supplies	0.00	0.00	50.00
67109 After School Programs	0.00	0.00	3,000.00
67110 NYS Library	0.00	0.00	0.00
67111 NYS Software (FAMIS)	0.00	0.00	0.00
67112 NYS Textbooks (FAMIS)	0.00	0.00	0.00
67115 Field Trips	0.00	0.00	6,000.00
67127 Humanities	625.00	625.00	625.00
67128 Math Supplies	291.67	291.67	291.67
67129 Drama Supplies	0.00	0.00	0.00
67130 Spanish Supplies	208.33	208.33	208.33
67132 Intensives	0.00	0.00	0.00
Total 67100 Direct Educational Expenses	\$ 3,041.66	\$ 3,041.66	\$ 12,091.66
68200 Technology/Communications Exp			
68202 Internet	500.00	500.00	500.00
Total 68200 Technology/Communications Exp	\$ 500.00	\$ 500.00	\$ 500.00
68800 Miscellaneous Expenses			
68803 Community Meals/Snacks	0.00	0.00	350.00
Total 68800 Miscellaneous Expenses	\$ 0.00	\$ 0.00	\$ 350.00
Total 60000 Middle School Expenses	\$ 195,571.66	\$ 195,571.66	\$ 239,618.06
Total Expenses	\$ 815,003.66	\$ 712,640.66	\$ 843,070.90
Net Operating Income	-\$ 44,402.83	\$ 57,960.17	-\$ 72,470.07
Net Income	-\$ 44,402.83	\$ 57,960.17	-\$ 72,470.07

Thursday

1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33
250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33
50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00
291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67
0.00	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33
0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
\$ 12,091.66	\$ 17,091.66	\$ 17,091.66	\$ 12,091.66	\$ 12,091.66	\$ 12,091.66	\$ 22,091.66	\$ 22,091.66
500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00
\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
\$ 216,401.66	\$ 221,401.66	\$ 221,401.66	\$ 216,401.66	\$ 216,401.66	\$ 216,901.66	\$ 226,901.66	\$ 226,901.66
\$ 776,904.16	\$ 782,904.16	\$ 781,904.16	\$ 776,904.16	\$ 776,904.16	\$ 988,404.16	\$ 827,404.16	\$ 792,904.16
-\$ 6,303.33	-\$ 12,303.33	-\$ 11,303.33	-\$ 6,303.33	-\$ 6,303.33	-\$ 217,803.33	\$ 84,696.67	-\$ 22,303.33
-\$ 6,303.33	-\$ 12,303.33	-\$ 11,303.33	-\$ 6,303.33	-\$ 6,303.33	-\$ 217,803.33	\$ 84,696.67	-\$ 22,303.33

, Oct 29, 2020 09:28:55 AM GMT-7 - Accrual Basis

Jun 2021	Total
	0.00
418,912.00	5,026,944.00
79,515.00	954,180.00
1,872.00	1,872.00
4,500.00	4,500.00
17,472.00	17,472.00
	0.00
217,512.00	2,610,144.00
41,128.50	493,542.00
684.00	684.00
1,644.00	1,644.00
6,408.00	6,408.00
\$ 267,376.50	\$ 3,112,422.00
\$ 789,647.50	\$ 9,117,390.00
	0.00
0.00	80,000.00
0.00	5,000.00
0.00	50,000.00
0.00	6,500.00
\$ 0.00	\$ 141,500.00
	0.00
5,000.00	60,000.00
8,333.37	100,000.00
\$ 13,333.37	\$ 160,000.00
	0.00
200.00	2,400.00
27,000.00	27,000.00
\$ 27,200.00	\$ 29,400.00
\$ 830,180.87	\$ 9,448,290.00
\$ 830,180.87	\$ 9,448,290.00
	0.00
	0.00
	0.00
29,463.00	353,600.00
72,021.00	864,285.00
600.00	6,000.00
416.00	4,187.00
808.50	8,085.00
\$ 103,308.50	\$ 1,236,157.00

	0.00	
253,010.00	3,036,175.00	
4,158.33	41,562.33	
0.00	42,950.34	
\$ 257,168.33	\$ 3,120,687.67	

	0.00	
3,500.00	35,000.00	
\$ 3,500.00	\$ 35,000.00	

	0.00	
12,000.00	120,000.00	
21,900.00	21,900.00	
\$ 33,900.00	\$ 141,900.00	

\$ 397,876.83	\$ 4,533,744.67	
----------------------	------------------------	--

	0.00	
1,663.00	20,000.00	
413.00	5,000.00	
2,913.00	35,000.00	
125.00	1,500.00	
625.00	7,500.00	
1,200.00	12,000.00	
9,163.00	110,000.00	
500.00	5,000.00	
750.00	7,500.00	
163.00	2,000.00	
538.00	6,500.00	
1,500.00	18,000.00	
413.00	5,000.00	
\$ 19,966.00	\$ 235,000.00	

	0.00	
2,500.00	30,000.00	
20,000.00	25,000.00	
1,500.00	18,000.00	
1,663.00	20,000.00	
1,000.00	10,000.00	
500.00	1,000.00	
250.00	3,000.00	
413.00	5,000.00	
6,000.00	60,000.00	
500.00	5,000.00	
\$ 34,326.00	\$ 177,000.00	

	0.00	
1,200.00	12,000.00	
\$ 1,200.00	\$ 12,000.00	

	0.00	
413.00	5,000.00	
0.00	20,000.00	
4,000.00	40,000.00	

	163.00		2,000.00
\$	4,576.00	\$	67,000.00
			0.00
	0.00		30,000.00
	3,750.00		45,000.00
	416.63		5,000.00
	83.37		1,000.00
	291.63		3,500.00
	833.37		10,000.00
	125.00		1,500.00
	250.00		2,500.00
	1,150.00		11,500.00
	17,472.00		17,472.00
	1,872.00		1,872.00
	4,500.00		4,500.00
	0.00		2,000.00
	3,500.00		35,000.00
	1,500.00		1,500.00
	250.00		2,500.00
	1,500.00		15,000.00
\$	37,494.00	\$	189,844.00
			0.00
	1,253.00		15,080.00
	837.00		10,000.00
\$	2,090.00	\$	25,080.00
			0.00
	0.00		27,106.20
	0.00		7,918.90
	0.00		8,345.70
	0.00		11,987.80
	0.00		440.00
	0.00		9,113.50
	0.00		1,934.90
\$	0.00	\$	66,847.00
			0.00
	87.00		1,000.00
	150.00		1,500.00
\$	237.00	\$	2,500.00
\$	497,765.83	\$	5,309,015.67
			0.00
	35,641.17		427,714.17
	8,333.93		100,029.93
	3,452.00		41,391.00
	0.00		35,516.00
	89,188.91		1,070,223.91
	-13,375.00		-160,533.00
	1,250.00		15,000.00

\$ 77,063.91	\$ 924,690.91
3,968.00	47,561.00
-1,978.00	-23,780.00
\$ 1,990.00	\$ 23,781.00
	0.00
772.00	9,253.00
708.00	8,474.00
\$ 1,480.00	\$ 17,727.00
1,152.00	13,824.00
-125.00	-1,500.00
\$ 1,027.00	\$ 12,324.00
0.00	200,000.00
837.00	10,000.00
163.00	2,000.00
462.00	5,500.00
\$ 130,450.01	\$ 1,800,674.01
	0.00
	0.00
	0.00
25,948.00	311,442.00
35,664.00	427,979.00
\$ 61,612.00	\$ 739,421.00
	0.00
129,411.00	1,552,932.00
0.00	23,216.40
2,380.00	23,800.00
\$ 131,791.00	\$ 1,599,948.40
	0.00
0.00	1,500.00
\$ 0.00	\$ 1,500.00
	0.00
1,500.00	15,000.00
900.00	9,000.00
\$ 2,400.00	\$ 24,000.00
\$ 195,803.00	\$ 2,364,869.40
	0.00
1,000.00	12,000.00
250.00	2,500.00
750.00	7,500.00
\$ 2,000.00	\$ 22,000.00
	0.00
350.00	3,500.00
250.00	2,500.00
350.00	3,500.00
\$ 950.00	\$ 9,500.00
	0.00
3,000.00	30,000.00

1,200.00	12,000.00
500.00	5,000.00
\$ 4,700.00	\$ 47,000.00
	0.00
3,500.00	3,500.00
833.37	10,000.00
250.00	3,000.00
250.00	3,000.00
125.00	1,500.00
458.33	5,499.96
50.00	500.00
3,000.00	30,000.00
680.00	680.00
1,644.00	1,644.00
6,408.00	6,408.00
6,000.00	60,000.00
625.00	7,500.00
291.63	3,500.00
0.00	20,000.00
208.37	2,500.00
10,000.00	20,000.00
\$ 34,323.70	\$ 179,231.96
	0.00
500.00	6,000.00
\$ 500.00	\$ 6,000.00
	0.00
352.00	3,502.00
\$ 352.00	\$ 3,502.00
\$ 238,628.70	\$ 2,632,103.36
\$ 866,844.54	\$ 9,741,793.04
-\$ 36,663.67	-\$ 293,503.04
-\$ 36,663.67	-\$ 293,503.04