



East Ramapo Central School District

105 South Madison Avenue, Spring Valley, NY 10977

A Unified Community Educating the Whole Child ...

Dr. Ray Giamartino, Jr.
Interim Superintendent of Schools
845-577-6011

EAST RAMAPO CENTRAL SCHOOL DISTRICT FISCAL SMART GOAL ALIGNMENT TO THE DISTRICT'S 5-YEAR FISCAL PLAN, INTERNAL AUDIT AND RELATED BUDGETARY PROJECTIONS

Fiscal SMART Goal 1 - By Fiscal end 2022-2023, using the 2021-2022 Balanced Budget as a baseline, ensure long-term overall balanced budgets, year-to-year, and within all budget codes with the goal of assuring district academic progress, student growth and proficiency and sustainable programmatic supports through long-term fiscal viability.

Fiscal SMART Goal 2 - By Fiscal end 2024-2025, the district will ensure that 'each area of potential improvement', (See attached artifact and footnote*), is met. Such will result in increased budget development efficiencies, the general application of industry budgetary standards of practice and increased accountability of personnel relative to timeline adherence, and ultimately consistent balanced budgets – inclusive of increased accountability to the BoE-appointed District Treasurer.

Areas for Potential Improvement*

- 1) *Observation - There is a lack of interaction between the District Treasurer and the rest of the Business Office, especially when it comes to the budget process.*

Recommendation - The District Treasurer is an important component to the Business Office and should play an important role when it comes to the development of the District's budget for the upcoming school year. Getting the Treasurer involved in the budget process with responsibilities such as answering department head questions or supplying them with pertinent information will greatly assist the Business Office in creating the new budget.

- 2) *Observation - The monthly Treasurers Report frequently provides inaccurate account, expense and revenue information.*

Recommendation - Monthly Treasurer's Reports are a vital tool in developing the budget for the next school year. Before being submitted, they should be reviewed by the treasurer with information that has been entered into the financial software to verify its accuracy. Any variances should be researched and adjusted accordingly.

- 3) *Observation - While the District (had) a valid Budget Calendar for developing the 2020-2021 school budget, it does not show who is responsible for completing each task.*

Recommendation - Within the Budget Calendar, the District should consider identifying who is responsible for each task. Accountability can lead to a more efficient and timelier budget process. [Note that such was rectified under Interim Superintendent Giamartino during the 2021-2022 Budget Development Process.]

**(East Ramapo Central School District Intensive Review of Budget Process – Fulfilling State requirements for the fiscal year ending June 30, 2021. Via Tobin & Company – Certified Public Accountants, PC, 4.28.2021).*

Ensuring equitable access to high-quality programs, services and resources in a safe, secure and fully inclusive educational space free from bias and supportive of all students.